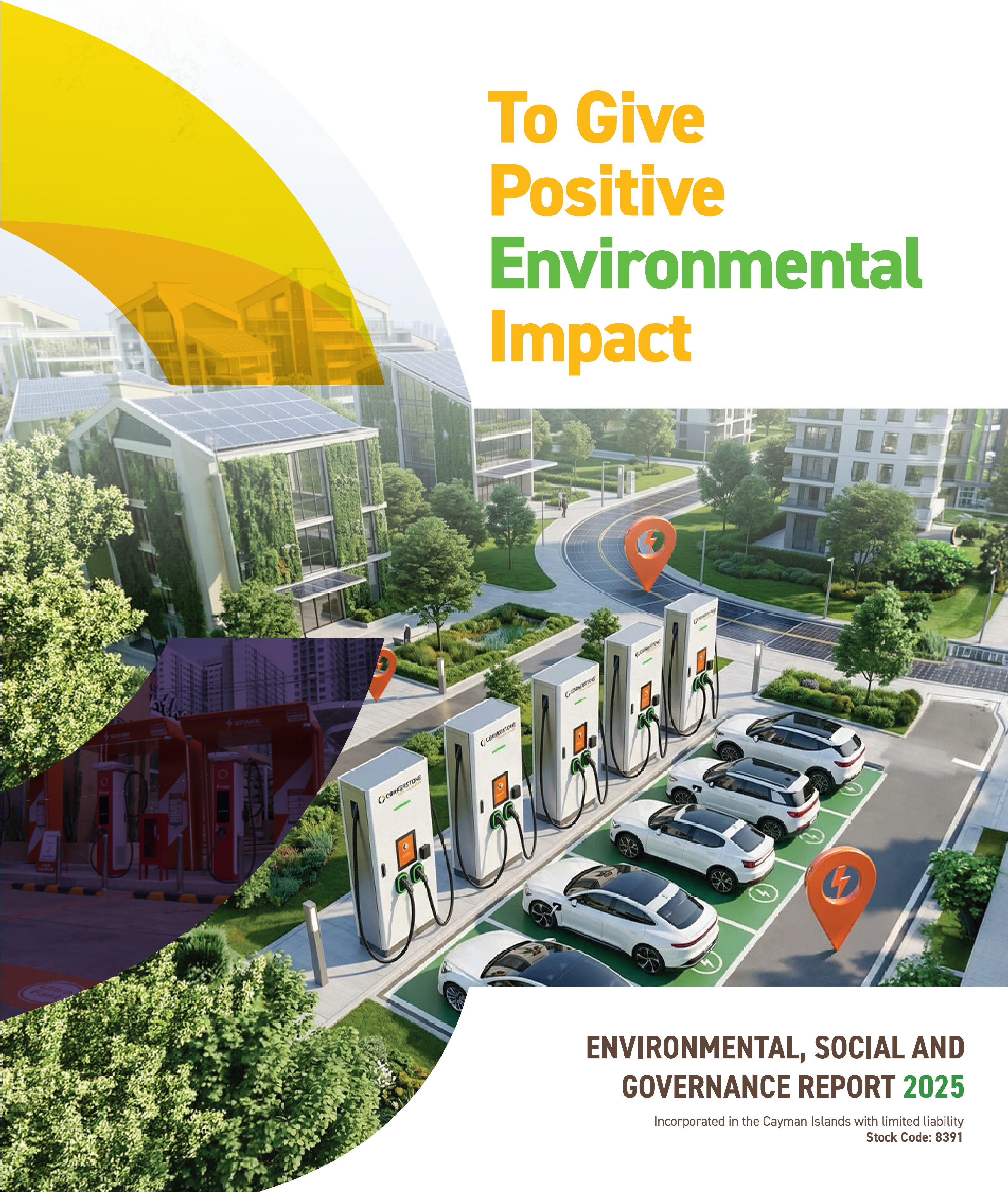
CORNERSTONE TECHNOLOGIES

To Give Positive Environmental Impact



ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT 2025

Incorporated in the Cayman Islands with limited liability

Stock Code: 8391

Contents

About Cornerstone Technologies

Cornerstone Technologies Holdings Limited (the "**Company**"), together with its subsidiaries (collectively referred to as the "**Group**" or "**Cornerstone Technologies**"), is a pioneering force in sustainable environmental technology solutions since its establishment in 2016. As a Hong Kong-headquartered enterprise, the Group has positioned itself as a leading provider of comprehensive electric vehicle ("**EV**") charging infrastructure, delivering innovative and accessible solutions tailored to meet diverse customer requirements.

Business Overview

The Group posted solid results for the year ended 31 December 2025 (the "**Reporting Period**" or "**2025**").

KEY FINANCIAL INFORMATION

Revenue	Gross Profit	Basic Loss Per Share
HK$125,214,000	HK$31,069,000	HK11.89 Cents

The Group has established itself as a preeminent provider of EV charging solutions, distinguished by its advanced infrastructure technologies and strategic market positioning. Our extensive portfolio of solutions exemplifies our dedication to meeting the sophisticated requirements of the rapidly expanding EV sector.

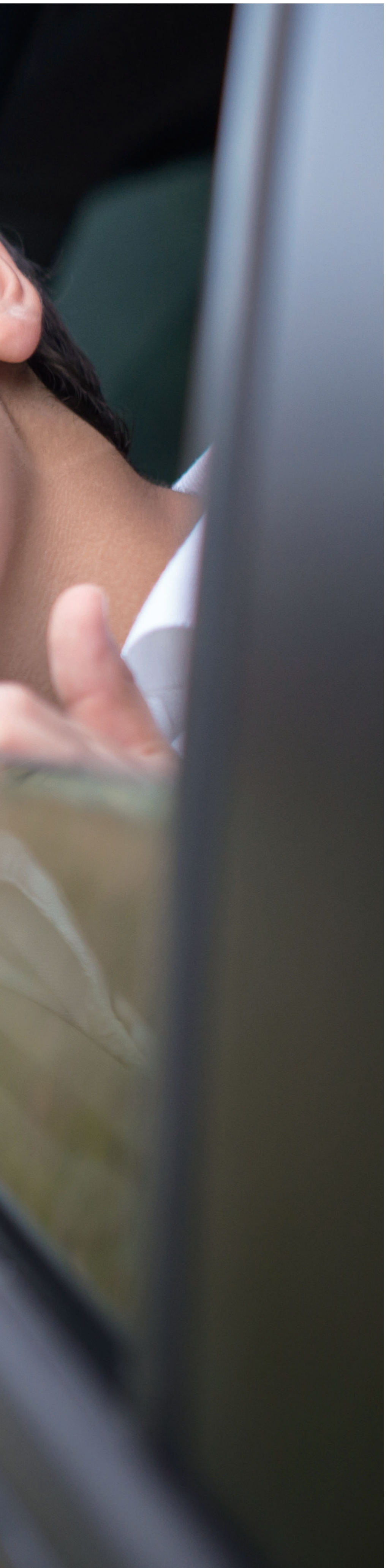
Aligned with the Hong Kong Government's progressive push for EV adoption, a series of comprehensive supportive measures, including pioneering pilot programs, promotion schemes for new energy public transport, and strategic tax incentives, have fostered an exceptionally conducive market environment. This momentum is projected to catalyze significant growth in EV adoption across diverse vehicle categories, driving demand for supporting charging infrastructure. This evolving policy framework presents substantial commercial opportunities for the Group's expansion.

The enhancement of the First Registration Tax ("**FRT**") concession scheme for EVs further amplifies market potential. The scheme's extension through March 31, 2026, incorporating revised concession rates and maintaining full FRT waivers for commercial EVs, electric motorcycles, and electric motor tricycles, is anticipated to sustain robust market momentum. Effective April 1, 2024, the updated scheme offers private car owners FRT concessions up to HK$58,500, with benefits reaching HK$172,500 through the "One-for-One Replacement" Scheme (except for models with a taxable value exceeding HK$500,000). These strategic policy initiatives, particularly the sustained support for the commercial sector, align seamlessly with the Group's strategic objectives and market development plans.

In response to these emerging opportunities, the Group has strategically invested in strengthening its research and development capabilities, further consolidating its technological leadership position. Through strategic alliances with industry leaders and sustained innovation, we have developed an advanced suite of charging solutions that comprehensively addresses diverse market requirements, positioning the Group advantageously to capitalize on emerging opportunities.

The Group's market leadership is evidenced by its success in securing the operational rights for EV charging services at 27 government parking facilities as of December 31, 2025. As the pioneering private sector operator in the government's charging station commercialization initiative, this achievement underscores the Group's instrumental role in advancing Hong Kong's sustainable transportation infrastructure.

Board Statement on Sustainability Management



Dear stakeholders,

On behalf of the Board of Directors, I am honored to present Cornerstone Technologies' Environmental, Social, and Governance ("**ESG**") Report for 2025. As a market leader in sustainable environmental technology solutions, we remain steadfast in our commitment to driving innovation and excellence in the EV charging infrastructure sector.

The landscape of Hong Kong's EV market presents both challenges and opportunities. The Hong Kong Government's ambitious carbon neutrality target for 2050, supported by the "Hong Kong EV Popularisation Roadmap" and "Hong Kong Clean Air Plan 2035," sets clear directives for the cessation of new fossil fuel vehicle registrations by 2035 and achieving zero vehicular emissions by 2050. These initiatives, complemented by tax incentives and the "One-for-One Replacement" scheme, create a robust framework for EV adoption.

We recognize the current market challenges, including charging infrastructure limitations and evolving regulatory requirements. However, these challenges present strategic opportunities for market leadership. Our Group is proactively addressing these challenges through continuous innovation and infrastructure expansion, positioning ourselves at the forefront of Hong Kong's sustainable transportation revolution.

To address market dynamics and climate-related risks, we have implemented a comprehensive strategy that focuses on several key areas. We are actively accelerating the deployment of charging facilities as part of a broader industry effort that witnessed the government's ambitious target of 15,000 chargers being surpassed. By the end of December 2025, the total number of public chargers in Hong Kong reached 16,435. We remain committed to developing advanced charging solutions that set new industry benchmarks. Through strategic partnerships across the value chain, we are strengthening our market presence and maintaining robust systems to effectively address climate-related challenges and regulatory requirements. Cornerstone GO has strategically expanded its footprint to over 120 parking facilities and 1,900 charging spots. This growth reinforces our position as the city's largest and most utilized public charging network. By year-end, our membership surpassed 76,800 users, a milestone driven by our network's reliability, expansive geographic reach, and robust partnerships with premier property owners, fleet operators, and automotive brands. This multi-faceted approach ensures our continued leadership in sustainable transportation infrastructure.

Our market leadership is reinforced by our sophisticated stakeholder engagement framework and sustained investment in research and development. These initiatives enable us to develop cutting-edge charging solutions that not only meet current market demands but anticipate future requirements.

Looking ahead, Cornerstone Technologies is exceptionally positioned to capitalize on the evolving EV infrastructure market. Our strategic focus remains on network expansion, technological advancement, and market leadership consolidation. We are confident that our initiatives will contribute significantly to Hong Kong's sustainable development while generating substantial long-term value for our stakeholders.

Board of Directors
March 2026

Feature Story 1 - Global Expansion of Sustainable Transportation Solutions

We continue to advance its strategic global expansion initiatives in sustainable transportation infrastructure, marking a significant milestone in the Group's commitment to environmental stewardship and technological innovation across international markets.

Market Expansion: Thailand

Our associate company in Thailand, Spark EV Company Limited ("**Spark EV**"), formed in partnership with Bangchak Corporation Public Company Limited ("**Bangchak**"), has made excellent progress since its inception. This associate company enables the Group to implement comprehensive EV charging infrastructure solutions, encompassing design, procurement, construction, and commissioning services across Thailand. Through our strategic partnership with Bangchak, the Group has established an ambitious five-year implementation plan targeting the deployment of over 1,000 EV charging facilities. By the end of 2025, Spark reached a significant milestone with 181 charging stations constructed. Of these, 167 are already fully operational, bolstered by high-impact partnerships with industry-leading corporations, fleet operators, and automotive brands.

In addition, we have successfully broadened our market reach by launching a strategic public charging ecosystem specifically for e-motorcycles, rapidly integrating specialized charging spots into our expanding network. By deploying ultra-fast charging technology, we are minimizing downtime and alleviating range anxiety, precisely addressing the needs of Thailand's large household motorcycle segment. This initiative directly advances our strategy to enhance EV charger penetration and marks a concrete step toward building a resilient urban mobility network, accelerating the transition to sustainable mobility across the region.

Feature Story 2 – Revolutionizing Green Mobility: A Strategic ESG Partnership for Hong Kong's Sustainable Future

Partners with ExxonMobil to Build Ultra-Fast Charging Network

Cornerstone Technologies has established itself as a pioneering force in the advancement of sustainable transportation infrastructure through strategic cross-sector partnerships.

The Group officially partnered with ExxonMobil Hong Kong Limited ("**Exxonmobil**") to integrate super-fast EV charging facilities into Exxonmobil's extensive network of Esso-branded service stations across Hong Kong. Leveraging Exxonmobil's territory-wide network, the Group is deploying its leading ultra-fast charging technology at key urban nodes. This initiative, complemented by complimentary parking at charging stations, directly addresses the growing demand from commercial EVs, including electric taxis, vans, and trucks.

This partnership embodies the integrated 'fuel and electric charging station' concept, significantly enhancing the convenience and accessibility of rapid charging for high-mileage users. By combining Exxonmobil's vast service station network with Cornerstone's cutting-edge EV charging technology, the collaboration lowers the barrier to electric mobility and accelerates Hong Kong's transition towards green transportation, jointly supporting the city 's target to achieve carbon neutrality by 2050.

Partners with Tellus and DriveEZ

The Group has forged strategic alliances to advance technological innovation and ecosystem expansion. In November 2025, the Company signed a Strategic Cooperation Agreement with Tellus Power Globe Holding Limited ("**Tellus**") to expand its charging network in Hong Kong, Thailand, and other target regions. Under this non-exclusive preferred supplier relationship, Cornerstone oversees the operating platform and client management while Tellus provides hardware and technical support, with both parties jointly exploring Vehicle-to-Grid ("**V2G**") applications and Real World Asset ("**RWA**") tokenization to integrate energy-linked tokens into Cornerstone's platform.

In December 2025, the Company entered into a Memorandum of Understanding with DriveEZ Limited ("**DriveEZ**") to upgrade its EV charging ecosystem using blockchain technology, integrating Web3 infrastructure into the Cornerstone mobile application to enable blockchain-based payments, loyalty programs, and automated rewards based on charging activities.

As eloquently articulated by our Chief Executive Officer, Mr. Yip Shiu Hong, this strategic partnership represents far more than a conventional business alliance – it embodies a comprehensive and deeply rooted commitment to environmental stewardship and social responsibility. The Group's forward-thinking strategic vision encompasses the innovative utilization of this collaborative framework to catalyze unprecedented levels of community engagement in carbon reduction initiatives. This approach not only accelerates the transition toward sustainable transportation modalities but also sets new benchmarks for corporate environmental responsibility in Hong Kong's rapidly evolving green technology landscape.

Our Sustainability Approach

The Group maintains an unwavering commitment to generating sustainable value for its stakeholders while fostering positive impact within the communities we serve. Environmental and social sustainability considerations are systematically integrated into our strategic decision-making processes and operational practices.

Sustainability Governance

The Group's sustainability agenda is overseen by the Sustainable Committee, comprising Board members and supported by the Sustainability Taskforce. This committee draws expertise from diverse business units across the organization, ensuring comprehensive oversight and implementation of sustainability initiatives. The Board maintains strategic supervision of the Group's sustainable development trajectory, ensuring thorough integration of key sustainability considerations into our long-term development strategy.

For day-to-day ESG governance, the Board authorizes the Sustainability Taskforce to organize and coordinate the ESG work to ensure that its strategic decisions are implemented. The Board is committed to maintaining good communications with the Sustainability Taskforce and making timely decisions on important ESG issues, supported by regular reporting of annual ESG updates by the Sustainability Taskforce, in order to gain an understanding of the ESG performance of the Group's business. The Board understands that the establishment of ESG targets aids in the Group's ESG governance. Therefore, the Board sets ESG targets related to the Group's business where appropriate, and reviews progress made toward improving the Group's ESG performance by keeping track of the ESG KPI on a regular basis, in the environmental and social aspects, which are vital and closely related to the business of the Group. The Board will, if necessary, engage independent third parties to evaluate the Group's ESG risks and review existing strategies, targets and internal control measures.

Sustainability Strategy

In alignment with the Goals ("UN SDGs") 2030 agenda, the Group has formulated a comprehensive strategic sustainability framework. This framework systematically addresses critical environmental and social challenges through carefully designed strategic initiatives, thereby ensuring the Group's long-term sustainable growth and stakeholder value creation.

The Group conducts materiality assessments annually to identify the key ESG issues that are material to our business operations. ESG issues were identified and considered as relevant to the Group with reference to the "Environmental, Social and Governance Reporting Code" ("ESG Reporting Code") of the Appendix C2 of the Listing Rules issued by The Stock Exchange of Hong Kong Limited and peer benchmarking results. The result of peer benchmarking and stakeholder engagement exercise were analyzed and consolidated in terms of their importance to stakeholders and the Group's business developments to derive the overall materiality level to each ESG issues.

The Group's sustainable development strategy is executed through six strategic pillars. Based on a comprehensive materiality assessment conducted in 2025, the Group has identified decarbonization and supply chain responsibility as key priority areas, which are complemented by other strategic pillars essential to our sustainability agenda.

1 Decarbonisation
- Supporting clean transportation
- Promoting energy efficiency

2 Supply chain responsibility
- Build resilient supply chain
- Extend LCA across entire supply chain

3 Respecting nature

4 A workplace of choice

5 Governance and transparency

6 Partner-to-society

Sustainability Risk Management

In alignment with our commitment to sustainable business practices, Cornerstone Technologies has established a comprehensive ESG (including climate-related) risk management framework that complements our innovative EV charging solutions. The Group's sustainable development strategy is fortified by the systematic integration of ESG (including climate-related) risk management protocols into our operational framework.

The Board has the overall responsibility of maintaining sound ESG risk management and internal control systems within the Group. Through exercising oversight on the Group's management and active and conducive communication with management personnels and employees who are involved in the day-to-day operation of the Group's business, the Board is able to identify material ESG risks in the aspects of emissions, consumption of resources, impact on natural resources and climate change, as well as other social aspects pertaining to our Group. As part of this, the Board is responsible for identifying and assessing the Group's significant ESG risks, determining related risk levels, and formulating counter measures for which management is implemented by relevant departments and business units. The Board is also responsible for reviewing and monitoring the effectiveness of the Group's ESG risk management and internal control systems, and for ensuring that the Group has taken reasonable measures to manage significant risks. The Group believes that ESG risks have gradually become an important factor in its business, and has taken the approach to incorporate ESG risks into its routine risk management process as a means of enhancing its overall risk evaluation, prioritizing and management and control capabilities.

Through rigorous assessment, the Group has identified and prioritized key ESG risks inherent to our operations. These encompass cybersecurity considerations related to customer data protection and charging system infrastructure, operational resilience in power supply management, environmental compliance in electronic waste disposal, and human capital retention strategies.

Cybersecurity represents a critical component of our risk management strategy. The Group maintains sophisticated security protocols to protect customer data integrity and charging system operations. Our comprehensive cybersecurity framework incorporates advanced protective measures to prevent unauthorized access and ensure operational continuity.

To maintain service excellence, the Group has implemented robust power supply management protocols. Through strategic partnerships with leading energy providers and comprehensive contingency planning, we ensure consistent service delivery across our charging network infrastructure.

Environmental compliance remains fundamental to our operational philosophy. The Group adheres to stringent electronic waste management protocols, ensuring responsible disposal practices that minimize environmental impact and promote circular economy principles.

Our human capital strategy emphasizes the retention of key technical personnel through comprehensive talent management programs. The Group maintains competitive compensation structures and professional development opportunities to ensure workforce stability and technological expertise retention.

The Group has identified significant market opportunities aligned with global sustainability trends. Increasing consumer adoption of low-carbon transportation solutions, coupled with supportive government policies in the EV sector, presents favorable conditions for continued business growth and market expansion.

Through the implementation of this comprehensive ESG risk management framework, Cornerstone Technologies continues to demonstrate industry leadership in both technological innovation and sustainable business practices within the EV charging infrastructure sector.

Stakeholder Engagement

The Group's sustainable development strategy is informed by comprehensive stakeholder engagement processes. Through established communication channels, we systematically gather stakeholder insights to inform strategic decision-making and identify emerging risks and opportunities within our operational landscape.

Following the successful integration of strategic acquisitions in 2020, the Group has implemented robust internal communication frameworks to facilitate ongoing dialogue with employees. To advance our sustainable development agenda, we have initiated comprehensive internal engagement programs designed to enhance awareness and ensure strategic alignment across the organization. These structured engagement initiatives serve dual purposes: disseminating strategic objectives while providing formal channels for employee feedback regarding operational and organizational matters.

All stakeholders' feedback is processed and submitted directly to the Sustainability Committee for evaluation and action. The Group maintains a strong emphasis on transparent communication channels and active stakeholder participation to advance sustainable development objectives and cultivate an inclusive organizational culture aligned with our strategic vision.

CASE SHARING – REVOLUTIONIZING SUSTAINABLE URBAN DEVELOPMENT THROUGH GREEN MOBILITY INNOVATION

In active response to the Hong Kong SAR Government's policy direction to progressively transition from fuel taxis to electric taxis, Cornerstone Technology has proactively engaged in in-depth collaboration with taxi industry stakeholders and ride-hailing platforms. In addition to providing comprehensive charging infrastructure, the Group also offers integrated solutions for the industry, including fleet management systems and platform technology integration, aimed at optimizing operational efficiency and facilitating a smooth, efficient, and sustainable green transition for the sector. This initiative not only responds to the government's policy objective of electrifying public transport but also reflects the Group's firm commitment to driving Hong Kong towards a new era of low-carbon transport through technological innovation and cross-sector collaboration.

Furthermore, to continuously optimize user experience and enhance the efficiency of social resource utilization, Cornerstone collaborated with several key developers in 2025 to promote nighttime parking services bundled with electric EV charging via AC chargers. This initiative aims to increase the nighttime utilization rate of charging infrastructure, alleviate daytime parking pressure, cultivate rational parking and charging habits among users, and further advance the sustainable allocation of urban transportation resources.

With the continuous increase in EV adoption rates, residential charging scenarios have become a key link in promoting sustainable urban development. Cornerstone HOME, the exclusive solution we have launched tailored to the needs of residential users, provides users with stable, reliable, and convenient charging experience through its private monthly subscription charging service, eliminating the need for complex installation processes or property management coordination. To address the concentration and volatility of residential charging demand, Cornerstone Technology has expanded the exclusive operational coverage of Cornerstone HOME to 51 residential car parks. We employ our self-developed load management system to monitor and optimize power distribution in real time, effectively balancing charging demand with grid capacity and ensuring stable electricity supply in residential buildings. This technological advantage not only enhances the user experience but also provides property managers with worry-free operational assurance.

With the continuous increase in EV adoption rates and the Hong Kong government's firm commitment to carbon neutrality goals, Cornerstone will continue to fulfill its role as an infrastructure leader. Through ongoing innovation and strategic collaborations, we are driving Hong Kong towards a more sustainable transportation future. Our goal is not only to maintain market leadership but also to become a benchmark for sustainable transportation solutions in the region.

Our Product Responsibilities

OUR POLICY STATEMENT

The Group is committed to cultivating enduring customer relationships through the delivery of exceptional service quality, premium product offerings, and continuous innovation in our solutions portfolio. Our strategic focus encompasses maintaining superior product delivery standards while ensuring comprehensive protection of customer interests across all business operations.

Our Achievements

- Cross-industry collaborations launched to boost the adaptation of electrical vehicles in Hong Kong
- Cooperated with external stakeholders to promote the use of commercial electrical vehicles
- Upgraded customer app introducing new features

Customer Services

The Group maintains rigorous standards in project delivery and customer welfare protection throughout all operational touchpoints. This commitment is underpinned by comprehensive quality assurance protocols that govern our service delivery framework. We have established sophisticated systems to ensure the dissemination of precise and detailed product and service information to our clientele. These systems incorporate structured protocols for timely and equitable resolution of customer inquiries.

Our quality management framework provides comprehensive guidelines for personnel regarding the management of non-conforming products and customer feedback mechanisms. During the Reporting Period, the Group recorded 5 complaints relevant to quality, term of service and sales practices, with all operational matters being addressed efficiently through established resolution protocols.

Information Management and Intellectual Property Protection

The Group upholds the highest standards of integrity, transparency, and accountability in all marketing communications. All promotional materials undergo comprehensive management review prior to dissemination to ensure strict adherence to applicable advertising regulations and intellectual property guidelines. The Group maintains rigorous compliance with patent and licensing regulations to safeguard against infringement. Comprehensive intellectual property protection measures have been implemented, including strategic registrations and robust confidentiality agreements. All personnel are required to maintain strict compliance with established protocols governing the handling and storage of proprietary information. Recognizing cybersecurity as a critical business imperative, the Group has implemented comprehensive security protocols across all operational platforms and project implementations to ensure the protection of corporate assets and customer data integrity.

The Group is committed to protecting the privacy and security of consumer data in accordance with applicable laws and regulations. During the Reporting Period, to the best of our directors' knowledge, there was no material noncompliance or violation related to intellectual property, advertising, labelling and privacy.

CASE SHARING –
ENHANCING USER EXPERIENCE THROUGH DIGITAL INNOVATION

Cornerstone Technology remains committed to enhancing the convenience and efficiency of EV charging services through technological innovation. In 2025, the Cornerstone GO mobile application introduced new features including real-time availability inquiries, seamless payment, and advanced reservation capabilities. These enhancements not only significantly improved the user experience but also helped address range anxiety among EV owners. This initiative further solidified Cornerstone GO's position as Hong Kong's largest and most utilized public charging network, reflecting our continuous optimization of user experience and underscoring the core role of technological innovation in driving sustainable transportation transformation.

In 2025, the Group significantly expanded its charging network to cover over 120 strategically located parking facilities, offering a balanced mix of AC and DC chargers. The total number of charging spots is over 1,900, representing substantial growth compared to the previous year. The membership of Cornerstone GO also demonstrated robust growth, exceeding 76,800 users. These achievements validate the high level of market recognition for our services and the accelerating adoption of EVs in Hong Kong.

Furthermore, our market leadership has made us the preferred partner for major car brands. Through close collaboration with automotive original equipment manufacturers ("**OEMs**"), the Group provides customers with charging credits and preferential charging rates, creating a all-win value chain for car manufacturers, vehicle owners, and the charge point operator. Our strategic alliances with leading property developers and preferential charging programs for partnered fleet operators continue to be key drivers of growth, reinforcing Cornerstone GO as the go-to charging solution for EV drivers in Hong Kong.

This cross-industry collaboration model not only expands our market reach but also contributes to building an ecosystem centered around sustainable mobility. By collaborating with leaders across different sectors, we successfully integrate charging services into users' daily life scenarios – whether in retail hubs, commercial buildings, or residential car parks, Cornerstone's charging solutions connect seamlessly with user needs, making green travel more accessible.

Product Health and Safety

The Group has implemented a comprehensive quality management system that encompasses rigorous product quality plans and standardized testing procedures. This robust framework enables systematic evaluation of potential safety hazards and demonstrates the Group's steadfast commitment to maintaining the highest standards of product quality assurance. In addition, the percentage of total products sold or shipped subject to recalls for safety and health reasons is not applicable to the Group as our services are intangible and not subject to any recall procedures.

CASE SHARING – HIGH STANDARD OF QUALITY CHECK

As a market leader in sustainable environmental technology solutions, the Group maintains rigorous quality control standards through its comprehensive Testing and Commissioning Procedure. This systematic protocol ensures all charging systems meet stringent performance requirements and industry benchmarks.

The Testing and Commissioning Procedure has been implemented across all charging system installations, establishing a uniform standard of operational excellence throughout the Group's service portfolio. This standardization represents a cornerstone of our commitment to continuous quality improvement and customer satisfaction excellence.

Prior to deployment, each charging system undergoes an extensive verification process encompassing six critical operational domains. This meticulous assessment methodology ensures optimal system performance and reliability. Through this comprehensive quality assurance framework, the Group maintains the highest standards of operational integrity while fostering sustained customer confidence in our infrastructure solutions.

The Six Key Areas:

Power	Network	Supportive Units (e.g. pole, hanger, shelter, concrete foundation etc.	Chargers	Support System	User Interface

Users

The comprehensive Testing and Commissioning Procedure demonstrates the Group's unwavering dedication to service excellence and customer satisfaction. This rigorous protocol exemplifies our systematic approach to quality assurance and continuous improvement, further solidifying our position as an industry leader in sustainable environmental technology solutions.

OUR POLICY STATEMENT

The Group maintains an unwavering commitment to ethical and sustainable business practices, underpinned by a comprehensive supply chain management framework designed to effectively identify and mitigate environmental and social risks throughout our operations. In accordance with our corporate governance principles, we enforce a stringent zero tolerance policy regarding corruption and bribery, thereby ensuring the highest standards of integrity and equitable business conduct across all operational activities.

Our Business Practices

Our Achievements

- Evaluated suppliers based on sustainability criteria and monitor their environmental and social performance
- Enforced anti-corruption measures through internal controls, annual training, and secure whistleblowing channels
- The ethics committee oversees compliance with our code of conduct through regular training and transparent communication

Supply Chain Management

The Group maintains an unwavering commitment to responsible business practices that prioritize environmental stewardship and social responsibility. This commitment extends to our business partners, who are expected to uphold these same high standards. Our global supply chain network encompasses approximately 70 suppliers and contractors, with no material changes reported during the Reporting Period.

To ensure comprehensive compliance with our environmental, labor rights, and health and safety standards, the Group has implemented a robust supply chain management framework. This includes regular on-site compliance audits and performance evaluations of our suppliers. Furthermore, we have established comprehensive guidelines and protocols throughout our supply chain ecosystem, from procurement through to customer distribution, enabling us to effectively navigate and adapt to dynamic social, economic, and political landscapes, and to reduce the environmental and social risks caused by procurement and subcontracting.

CASE SHARING – CAREFUL SELECTION OF SUPPLIERS

The Group is currently undertaking a comprehensive revision of its business partner guidelines to strengthen environmental and social governance requirements within our supply chain. This strategic initiative aims to elevate our suppliers' and contractors' commitment to environmental stewardship and social responsibility, integrating these principles into their operational frameworks and organizational cultures.

As part of our enhanced supplier management strategy, the Group is implementing more stringent ESG criteria in our procurement evaluation processes. All new suppliers are required to formally acknowledge and demonstrate compliance with these standards during the registration process.

Furthermore, the Group remains steadfast in its commitment to embedding sustainable development principles throughout our value chain. We recognize that fostering strategic partnerships with our business associates is fundamental to maintaining superior project quality, effectively managing supply chain risks, and optimizing operational efficiency across our portfolio.

Anti-Corruption

The Group maintains a zero-tolerance policy regarding bribery and corruption in all its forms. All employees are required to strictly adhere to the anti-corruption guidelines delineated in the Group's employee handbook, which comprehensively outlines prohibited activities and employee responsibilities in corruption prevention.

During the Reporting Period, the Group intensified its anti-corruption initiatives through enhanced training programs focusing on anti-corruption and fair competition practices. Anti-corruption training remains a mandatory component of the onboarding process for all new employees and directors. While these training sessions are integrated into standard operational procedures, the Group recognizes the opportunity to implement more robust tracking mechanisms for training hours in future Reporting Periods.

The Group has established a comprehensive whistleblowing mechanism to maintain operational integrity. This procedure enables employees to report concerns directly to the Audit Committee, which conducts thorough investigations with strict confidentiality protocols. The Group maintains robust protections for whistleblowers and explicitly prohibits any form of retaliation against individuals who report concerns in good faith.

During the Reporting Period, the Group maintained full compliance with all applicable anti-corruption laws and regulations, with no legal proceedings initiated against the Group regarding corruption-related matters.

OUR POLICY STATEMENTS

The Group maintains an unwavering commitment to environmental stewardship through the implementation of comprehensive energy efficiency measures and sustainable resource management protocols. In accordance with established environmental policies and waste management guidelines, we systematically minimize our ecological footprint while optimizing resource utilization across all operational domains. This commitment to environmental excellence is systematically integrated throughout our organizational framework, ensuring consistent adherence to sustainable practices across all business activities.

Our Environment

Our Achievements

- Took actions to work together with different industry players to improve the low-carbon economy transformation in Hong Kong
- Continued to maintain high energy efficiency in office
- Continued to make progress on the carbon credit project to explore the potential brought by carbon economy

Our targets

The Group believes that well-defined targets help provide a clear direction and hence fosters itself to improve environmental performance. Hence, the Group has set measurable environmental targets based on its business nature. The table below summarises the Group's targets.

Environmental KPI	Targets	Baseline Year	2025 vs. 2024	Status
Air emissions	Maintain minimal to no air emissions	–	Maintain zero emissions	Achieved
Scope 1 and 2 greenhouse gas ("GHG") emissions	Reduce the total of gross scope 1 and 2 GHG emissions by 10% by 2030	2024	-9.88%	In progress
Non-hazardous waste production	Reduce the total of Non-hazardous waste production by 10% by 2030	2024	-43.60%	In progress
Electricity consumption	Reduce the total of electricity consumption by 10% by 2030	2024	-7.52%	In progress
Water consumption	Reduce the total of water consumption by 10% by 2030	2024	-17.00%	In progress

Since the Group's entire vehicle fleet is fully electrified, eliminating the need for fuel consumption during operations and resulting in minimal to no air emissions. Furthermore, with the effective implementation of the environmental policies, the Group demonstrates progress across multiple key indicators. For the aspect of GHG emissions, the gross Scope 1 & 2 GHG emissions reduced by an average of 9.88%. For the aspects of electricity consumption, total consumption reduced by 7.52%. For the aspects of water consumption, the total consumption was reduced by 17.00%. In the future, the Group is committed to further reducing its emissions and resources consumption, thereby lowering its GHG emissions and achieving our targets. For further details on our specific environmental performance indicators, please refer to the "Our Performance" section in this ESG Report.

Resources

The Group maintains a steadfast commitment to environmental sustainability through the implementation of comprehensive waste management protocols and resource optimization initiatives. Our rigorous waste handling guidelines exemplify our dedication to minimizing environmental impact across all operational domains. Furthermore, the Group acknowledges the critical nature of climate change as a global imperative and recognizes its strategic position to effect meaningful change. As a leading provider of EV charging solutions, the Group actively facilitates the community's transition towards low-carbon technologies while simultaneously pursuing ambitious internal decarbonization objectives across our operational framework.

Given the Group's business nature as an EV charging solutions and services provider, we do not manufacture physical products that require packaging materials for distribution. Therefore, the Group did not use any packaging materials in its operations during the Reporting Period. Regarding the usage of water, the Group did not encounter any problems in sourcing water that is fit for its purpose.

CASE STUDY – OFFICE RESOURCE REDUCTION INITIATIVES

At Cornerstone Technologies, the commitment to sustainability extends beyond our core business of environmental technology solutions to our daily office operations. The Group has implemented several key initiatives to minimize resource consumption in our headquarters:

Energy Conservation:

- Implementation of office-wide lighting policies requiring employees to turn off lights when not in use
- Standardization of office temperature settings to optimize energy consumption while maintaining workplace comfort

Water Conservation：

- Regularly promote water conservation awareness through internal communications.
- Regularly compile water consumption data to identify abnormal usage and follow up in a timely manner.

Paper Reduction:

- Promotion of mindful printing practices
- Adoption of digital platforms for document management and sharing
- Transition towards digital workspace solutions

Waste Management:

- Installation of waste segregation bins throughout office premises
- Specialized collection systems for recyclable materials, including toner cartridges
- Enhanced recycling programs to reduce overall waste generation

These initiatives demonstrate Cornerstone Technologies' holistic approach to sustainability, integrating environmental consciousness into both their business operations and corporate culture. The success of these programs reinforces their position as a leader in sustainable practices within the corporate environment.

Climate Change

Climate change is transforming global economic and social development at an unprecedented pace. The Group recognizes that a comprehensive climate risk management system is essential for maintaining competitiveness in this global challenge. We focus particularly on supply chain stability, knowing that climate events like extreme weather can severely disrupt business operations.

Governance

The Group is fully aware of the profound impact that the risks and opportunities arising from climate change have on its sustainable development and has therefore established a comprehensive climate change governance system. The Board of Directors, as the highest decision-making body for the Group's sustainable development, is responsible for overseeing and reviewing climate change response strategies and plans. To effectively implement the Board's decisions, the Group has set up a Sustainability Taskforce responsible for coordinating climate change-related affairs and reporting progress to the Board. Through this robust governance structure, the Group is able to effectively address climate risks and seize the opportunities presented by the low-carbon transition. For details of the management structure and specific responsibilities, please refer to the "Sustainability Governance" section of this report.

Strategy

The Group actively addresses the challenges and opportunities presented by climate change and believes that climate change will create new development opportunities for the business. By analyzing the potential impact of climate change on business operations and development strategies, we have compiled a climate change risk table to provide better support for the Company's climate change decision-making and response strategy formulation.

Risk type	Potential effect	Response measure
Physical Risk		
Acute Physical Risk The probability of extreme weather events such as typhoons and floods is increasing.	Such extreme weather events may lead to power outages, floods, or other accidents, thereby increasing the risk of charging network interruptions and electrical safety hazards. In addition, they may cause damage to charging station equipment and electronic component failures, resulting in increased equipment repair and replacement costs, as well as reduced revenue due to service disruptions.	The Group ensures the service continuity of its charging network infrastructure by establishing strategic partnerships with leading energy suppliers and developing comprehensive contingency plans.

Risk type	Potential effect	Response measure
Chronic Physical Risk Hot weather is increasing, leading to rising sea levels.	Rising temperatures will cause batteries and EV charging equipment to overheat, thereby affecting charging efficiency and shortening equipment lifespan, while also potentially creating safety hazards. Currently, the Company's main operations are located in coastal areas, which may be threatened by rising sea levels, leading to damage to operating sites.	The Group continuously monitors its major operational sites located in coastal areas and incorporates climate change factors into its risk assessment and site management strategies.

Transition Risk		
Policy and Legal Risk National and local laws, regulations, and emerging policies are tightening, and management measures for carbon emissions and carbon trading are being improved and implemented.	Increasingly stringent carbon emission-related laws and regulations may require chargers and other facilities to obtain mandatory product carbon labels, green certifications, and other qualifications. Additionally, policies may mandate a higher proportion of green electricity usage. These factors will lead to an increase in operating costs.	The Group actively tracks policy developments, promotes the use of green electricity, and explores opportunities arising from the low-carbon transition through carbon credit projects, in order to respond to increasingly stringent regulatory requirements.
Technology Risk The global iteration of charging technology is rapid, particularly with the development of high-power fast charging, wireless charging, and V2G interaction technologies.	The shortening of technology upgrade cycles (e.g., the development of ultra-high-power fast charging technology) may render existing charging equipment quickly obsolete, affecting market competitiveness and revenue growth.	When necessary, the Group will increase its investment in research and development, establish strategic alliances with industry-leading enterprises, and promote technological innovation to ensure that its charging solutions remain at the forefront of the industry.
Market Risk EV owners are increasingly environmentally conscious and are paying greater attention to the "green credibility" of charging services.	If the Group fails to meet customer requirements in terms of sustainable development performance, such as energy conservation and consumption reduction, it may face the risk of customer loss, which in turn will lead to a reduction in revenue.	The Group continuously strengthens the green attributes of its services by optimizing user experience, improving energy efficiency, and promoting low-carbon travel modes, thereby meeting the growing market demand for environmental protection.
Reputation Risk Lack of data transparency or lagging progress in climate governance, carbon emission management, and information disclosure.	Customers, investors, and other stakeholders are paying more attention to the disclosure of environmental information. When the disclosed information is lower than the stakeholders' expectations, it may have an adverse impact on the Company's corporate image and reputation, and reduce the capital market's recognition of the Company.	The Group has established a sustainability governance structure overseen by the Board, which regularly reviews ESG key performance indicators and transparently discloses climate governance progress through annual ESG reports to ensure information meets stakeholder expectations.

The Group recognizes its inherent challenges and related responsibilities, maintaining a proactive and comprehensive approach to addressing climate change. As a leading provider of EV charging solutions, the Group occupies a strategic position in promoting society's transition towards low-carbon technologies. The Group has established a continuous monitoring and dynamic management mechanism to ensure the forward-looking and effective nature of its climate response strategies. Looking ahead, we firmly believe that through continuous technological innovation and cross-sector collaboration, the Group will contribute to the sustainable development of Hong Kong and the wider region, working together with our stakeholders towards a net-zero emissions green future.

Risk management

As climate change issues increasingly draw widespread attention from the international community and the investment world, the Group has consistently maintained a proactive stance by integrating climate change response into its corporate risk management system. The Group adopts industry best practices and regularly optimizes its decision-making and monitoring processes to enhance its flexibility and forward-looking perspective in addressing climate challenges. Based on its operational characteristics, the Group has established a closed-loop climate risk management mechanism covering the entire process of identification, assessment, early warning, response, and supervision. Through a scientific and process-driven system design, the Group continuously improves its mechanisms for risk classification, grading, review, and response, thereby strengthening the management of both physical and transition risks. This ensures the continuous and effective operation of the risk management mechanism across the entire business chain, supporting the Group in achieving a green transition and high-quality development. For details of the risk management process, please refer to the "Sustainability Risk Management" section of this report.

Metrics and Target

The Group has established a series of specific indicators and targets related to climate change, aiming to reduce our carbon footprint, improve energy efficiency, and promote resource effective utilization at multiple levels. In terms of energy management indicators, we continuously optimize office energy management by implementing measures such as energy conservation, temperature control, and e-office operations to reduce resource consumption. In waste management, the Group minimizes its environmental impact through strict classification, recycling, and electronic waste disposal systems. Additionally, the Group is promoting carbon credit projects and exploring opportunities related to the carbon economy to capitalize on the new growth potential brought about by the low-carbon transition. For specific indicators and targets, as well as related emission reduction measures, please refer to "Our Environment – Our Target" and "Our Environment – Case Sharing – Office Resource Reduction Initiatives".

CASE STUDY – SEIZING OPPORTUNITIES IN LOW-CARBON ECONOMY TRANSFORMATION

Cornerstone Technologies has positioned itself at the forefront of the low-carbon economy transition through strategic partnerships and innovative solutions. The company's proactive approach to environmental leadership is demonstrated through its comprehensive network of partnerships, enabling it to capitalize on emerging opportunities in the green technology sector.

The Group has strategically aligned with influential organizations to accelerate the transition to a low-carbon future. Key partnerships include Negawatt (innovative energy management solutions), Zurich Insurance (risk management and sustainable business practices), Spark (energy sector), EMHK (energy sector), Tellus (EV infrastructure manufacturing industry) and DriveEZ (Web3 and new energy technology innovation company). These collaborations represent more than business relationships–they are strategic initiatives to capture opportunities in the evolving sustainable economy.

By leveraging these partnerships, the Group has developed a robust framework for EV adoption. Their market-leading approach includes implementing urban-integrated infrastructure, developing user-friendly charging solutions, and creating comprehensive support systems. This positions the Group advantageously in the growing low-carbon transportation sector.

The Group's strategic initiatives have yielded significant market advantages. Their early entry into EV infrastructure has established them as a key player in urban carbon reduction efforts. This first-mover advantage has not only generated environmental benefits but also created substantial business opportunities in the expanding green economy.

These efforts align perfectly with Cornerstone's vision to capitalize on low-carbon transformation opportunities. The Group's innovative approach and strategic partnerships have established a strong foundation for capturing emerging opportunities in environmental technology markets.

Looking ahead, these initiatives position the Group favorably for continued growth in the low-carbon economy. Cornerstone Technologies actively pursues new partnerships and market opportunities, focusing on areas where environmental solutions intersect with business growth. Through this strategic approach, they are well-positioned to benefit from the ongoing transition to a low-carbon future while contributing to environmental sustainability.

Our People

OUR POLICY STATEMENT

The Group regards its human capital as a cornerstone of operational excellence. Through our robust employment framework, we maintain stringent adherence to industry-leading practices in workforce management, professional development, and occupational health and safety ("**OHS**") standards. The Group's comprehensive OHS management system encompasses proactive risk mitigation strategies, including systematic risk assessments, mandatory safety training programs, and sophisticated emergency response protocols, ensuring the highest standards of workplace safety and employee well-being across all operational domains.

Our Achievements

- Establish various internal communication channels and activities to encourage dialogue with employees
- Provided regular mandatory training on key business areas
- Continued to encourage employees to participate in engagement and community activities

Employment system

The Group's Human Resources department, in collaboration with our business and corporate units, has established a comprehensive employment system. Included in this system is an employee handbook that provides guidelines on remuneration, recruitment, promotion, working hours, holidays, equal opportunities, anti-discrimination, and other benefits.

Cornerstone Technologies is committed to upholding human rights and adhering to fair labour standards. We strictly prohibit any form of child labour or forced labour. To ensure this, we have measures in place, such as verifying the identity and employment eligibility of all applicants.

The Group maintains a zero-tolerance policy towards child labour and forced labour. Although no violations were identified during the Reporting Period, the Group has established clear procedures to eliminate such practices should they be discovered.

CASE SHARING –
OUR DIVERSITY APPROACH

The Group upholds diversity and inclusion as fundamental pillars of its corporate culture. We maintain a steadfast commitment to fostering an environment that embraces diverse perspectives, ensures equal opportunities, and cultivates an inclusive workplace atmosphere. The Group implements comprehensive policies to guarantee equitable treatment for all employees, regardless of race, ethnicity, nationality, gender, age, marital status, sexual orientation, religious beliefs, or political affiliations.

The Group recognizes and values the substantial contributions of its female employees to organizational success and remains dedicated to supporting their professional advancement and personal development. As of December 31, 2025, female employees constitute 37.50% (2024:34.18%) of the Group's total workforce. In alignment with Hong Kong's updated corporate governance requirements regarding board gender diversity, the Group maintains an active commitment to fostering board-level diversity, with three female members currently serving on the Board as of December 31, 2025. This strategic approach ensures optimal board functionality and effectiveness, consistent with the Group's established board diversity policy.

Employee Well-being

The Group maintains a comprehensive OHS Management System aligned with international standards. Health and safety training constitutes a fundamental component of our employee induction program. During the Reporting Period, all new employees undergo training during which health and safety protocols are particularly emphasized, and these guidelines are systematically disseminated through established knowledge-sharing platforms and comprehensive employee handbooks.

The Group has enhanced its induction training curriculum to incorporate advanced occupational health and safety protocols. The Group implements rigorous preventive measures, including systematic safety reviews encompassing critical management domains: safety policies, organizational framework, training protocols, internal regulatory compliance, inspection protocols, risk assessment mechanisms, incident investigation procedures, and emergency response capabilities.

Upon risk identification, designated personnel execute corrective measures in accordance with established policies and procedures. The Group maintains uniform safety standards across its workforce, encompassing both employees and contractors.

Regarding the Group's EV charging operations, manufacturing and on-site activities are predominantly executed by third-party contractors. The Group's contractor selection process prioritizes entities maintaining internationally recognized health and safety management certifications, specifically ISO 45001 and OHSAS 18001, ensuring alignment with global safety standards.

CASE SHARING –

Enhancing Employee Engagement through Sustainability and Cultural Integration

The Group is always dedicated to fostering a happy and fruitful working environment for its employees, as exemplified through its diverse and inclusive activities and initiatives.

The Group consistently places a high priority on transparent communication with employees and, to this end, regularly hosts town hall meetings. During these sessions, the Company shares key Human Resources-related information and provides updates on business performance and development. This commitment to open dialogue, combined with various skill development activities, reflects Cornerstone Technologies' holistic approach to employee well-being and engagement. By blending meaningful team communication with skill development activities, the Group cultivates a workplace atmosphere that values collaboration, inclusivity, and joy, ensuring that employees feel motivated and united in their roles.

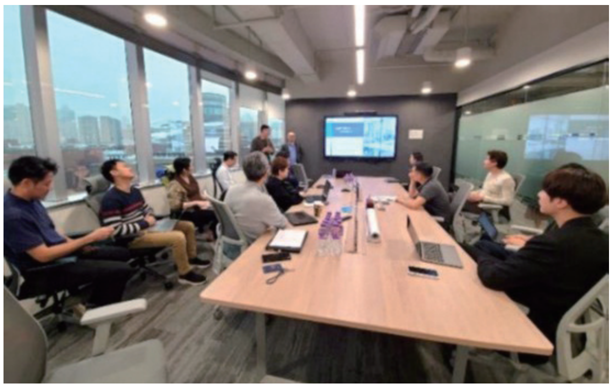


Figure 1 Town Hall Meeting

During the Reporting Period, the Group participated in the "13A Plug Replacement Workshop and Community Service" activity. Employees participated in a hands-on workshop to learn about the structure of 13A plugs and the safe use of tools for replacement. After acquiring the skills, they had the opportunity to voluntarily replace electrical plugs for underprivileged families and the elderly, applying their learning to serve the community. This activity not only enhanced employees' practical skills and safety awareness but also strengthened their sense of teamwork and social responsibility, further demonstrating the Group's firm commitment to sustainable development and community engagement.

Figure 2 Employees Participated in the "13A Plug Replacement Workshop and Community Service "

Additionally, the "Community Love Soup Volunteer Service Day" was held at Food Grace Centre, where employees participated in transforming recycled ingredients into low-carbon, nutritious soup. The prepared soup was then distributed to elderly individuals living alone, dual-elderly households, and grassroots families. Through this event, employees gained a deeper understanding of environmental protection and food waste reduction. Such experiences foster a sense of empathy and teamwork, reinforcing the Company's values of giving back to society.

Figure 3 Employees Participated in Community Love Soup Volunteer Service

Furthermore, the Company celebrates cultural events like the annual "Cornerstone Night" with all colleagues. This tradition strengthens bonds among colleagues and creates a shared sense of festivity and belonging.

Figure 4 Employees Celebrated at the Cornerstone Night 2025

These initiatives reflect Cornerstone Technologies' holistic approach to employee well-being and engagement. By blending meaningful team communication, social contributions and cultural celebrations, the Group cultivates a workplace atmosphere that values collaboration, inclusivity, and joy, ensuring that employees feel motivated and united in their roles.

Training and Development

The Group recognizes that cultivating a robust talent pool is essential for sustainable business growth and long-term success. As part of our comprehensive approach to professional development, all new employees are required to complete mandatory training modules covering business ethics, corporate policies, and regulatory compliance.

The Group has implemented a systematic performance evaluation framework designed to enhance career progression and personal development opportunities for all employees. Our structured training curriculum encompasses mandatory modules across critical business domains, with specialized programs focusing on project management methodologies, technical competencies, and contract administration protocols.

To ensure organizational resilience and leadership continuity, the Group maintains comprehensive succession planning mechanisms for key positions within the corporate structure. This strategic approach enables senior management to identify and develop high-potential individuals for future leadership roles. Through strategic partnerships with professional development institutions, the Group provides employees with access to advanced leadership development resources and industry-leading training methodologies.

CASE SHARING –

Invest in Artificial Intelligence, Empowering Future Talents

The Group regards talent as a core asset in driving sustainable development. To fully embrace digital transformation, we are systematically building future-ready organizational capabilities by increasing strategic investment in human capital and actively promoting the adoption of artificial intelligence tools across the Company. We provide customized AI skills training and resource support for employees across departments, aiming to comprehensively enhance their digital literacy and optimize workforce efficiency as well as business processes.

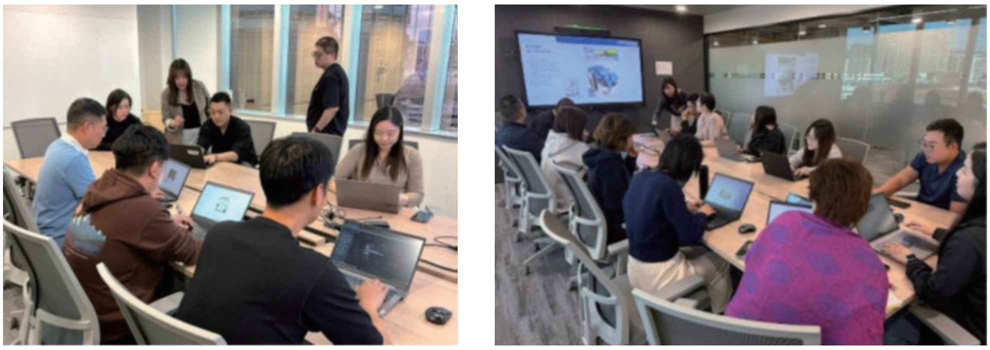


Figure 5 Training AI tools

This initiative not only strengthens our internal digital collaboration network but also fosters a culture of innovation within the organization. By leveraging the momentum of talent development, we strive to continuously improve operational efficiency and solidify a foundation for the Group's long-term, resilient growth.

OUR POLICY STATEMENT

The Group is fully aware that, as a leading EV charging solution provider in Hong Kong, our development relies on the trust and support of the community. We are committed to driving business growth in a sustainable manner and integrating community investment and deep engagement into the Group's development strategy, striving to move forward hand in hand with the community while promoting the green transition.

Our Community Commitment

CASE SHARING – Aid community recovery efforts

During this Review Year, the Group demonstrated its care for the community by providing free charging support in the Tai Po district, opening five stations with a total of 60 charging spots to aid community recovery efforts through practical action. This initiative reflects the Group's commitment to standing with the community and its dedication to fulfilling corporate social responsibility in times of need.

CASE SHARING – Celebrating Hong Kong's Return with the Community

The Group organized the "Green Vibes Harbour · Cooler Community" free charging event, opening a total of 12 charging spots in the Wan Chai and Eastern districts, and providing over 370 medium-speed and fast chargers to offer EV owners a full day of complimentary charging services. This event not only facilitated green mobility but also encouraged citizens to adopt low-carbon lifestyles, working together to build a cleaner urban environment for Hong Kong.

Looking ahead, the Group will further improve its community emergency response mechanism, continuously expand the social value of its charging network, and actively explore diversified collaborations with social welfare organizations, district groups, and educational institutions, working together with society to build a sustainable and inclusive future.

Our Performance

Environmental Key Performance Indicators

Emission Category	KPI	Unit	2025	2024
Air Emissions				
	SOx	Kg	–	–
	NOx	Kg	–	–
	RSP	Kg	–	–
GHG Emissions				
	Scope 1 (Direct Emissions)	Tonnes of CO_2 e	–	–
	Scope 2 (Energy Indirect Emissions, based on region)	Tonnes of CO_2 e	30.94	34.33
	Total gross GHG emissions (Scope 1 and 2)	Tonnes of CO_2 e	30.94	34.33
	GHG intensity (Scope 1 and 2, by floor area)	Tonnes of CO_2-e/sq. ft	0.002	0.002
	Scope 3 (Other Indirect Emissions)[1]	Tonnes of CO_2 e	33.27	19.22
	Total gross GHG emissions (Scope 1, 2 & 3)	Tonnes of CO_2 e	64.21	53.55
	GHG intensity (Scope 1, 2 and 3, by floor area)	Tonnes of CO_2-e/sq. ft	0.004	0.004
Waste produced				
	Non-hazardous waste	Kg	14.98	26.56
	Non-hazardous waste intensity (by floor area)	Kg/sq. ft	0.001	0.002
	Hazardous waste	Kg	–	–
	Hazardous waste intensity (by floor area)	Kg/sq. ft	–	–
Paper				
	Paper used	Kg	394.30	557.67
	Paper recycled	Kg	4.73	14.70
Energy				
	Electricity	MWh	81.41	88.03
	Energy intensity (by floor area)	MWh/sq. ft	0.01	0.01
Water				
	Water	Cubic meter	20.75	25.00
	Water intensity (by floor area)	Cubic meter/sq. ft	0.001	0.002

Social Key Performance Indicators

	2025		2024	
	Number	Distribution/ Rate(%)	Number	Distribution/ Rate(%)
Workforce Profile				
By Gender				
Male	45	62.50%	52	65.82%
Female	27	37.50%	27	34.18%
By employment type				
Full-time	68	94.44%	74	93.67%
Part-time	4	5.56%	5	6.33%
By age group				
30 years old or below	14	19.44%	20	25.32%
31-50 years old	51	70.83%	50	63.29%
51 years old or above	7	9.72%	9	11.39%
By employment position				
General	47	65.28%	50	63.29%
Middle	14	19.44%	16	20.25%
Senior	11	15.28%	13	16.46%
New Employees				
By Gender				
Male	9	20.00%	35	67.31%
Female	4	14.81%	13	48.15%
By age group				
30 years old or below	6	42.86%	16	80.00%
31-50 years old	6	11.76%	24	48.00%
51 years old or above	1	14.29%	8	88.89%
By employment position				
General	12	25.53%	42	84.00%
Middle	1	7.14%	4	25.00%
Senior	–	–	2	15.38%
Employee Turnover				
By Gender				
Male	16	35.56%	37	71.15%
Female	5	18.52%	15	55.56%
By age group				
30 years old or below	1	7.14%	18	90.00%
31-50 years old	18	35.29%	30	60.00%
51 years old or above	2	28.57%	4	44.44%
By employment position				
General	15	31.91%	46	92.00%
Middle	4	28.57%	3	18.75%
Senior	2	18.18%	3	23.08%

1. For 2024, includes the carbon emissions generated by business air travel by employees; For 2025, Includes paper waste disposed at landfills、electricity used for processing fresh water and sewage by government departments, business air travel by employees and employee commuting.

Health and Safety	2025 Number	2025 Distribution/ Rate(%)	2024 Number	2024 Distribution/ Rate(%)
Work-related fatality	–	–	–	–
Work-related injury	–	–	–	–
Lost days due to work-related injury	–	–	–	–

Training and Development	2025 Number	2025 Distribution/ Rate(%)	2024 Number	2024 Distribution/ Rate(%)
By gender				
Male	45	100%	52	100%
Female	27	100%	27	100%
By employment position				
General	47	100%	50	100%
Middle	14	100%	16	100%
Senior	11	100%	13	100%

Average Training Hours	2025 Average Hours	2024 Average Hours
Male	2.00	3.00
Female	2.00	3.00
General	2.00	3.00
Middle	2.00	3.00
Senior	2.00	3.00

Supplier	2025 Hong Kong	2025 Mainland China	2024 Hong Kong	2024 Mainland China
Number of Suppliers	47	25	18	16
Supplier Assessment Implemented Rate	40.43%	64.00%	100.00%	100.00%
Environmental Risk Assessment Implemented Rate	40.43%	64.00%	83.33%	81.25%
Social Risk Assessment Implemented Rate	40.43%	64.00%	72.22%	75.00%

Our Reporting Approach

This report encompasses the ESG performance of Cornerstone Technologies Holdings Limited's EV charging equipment operations in Hong Kong for the financial year spanning January 1, 2025 to December 31, 2025. The reporting scope is determined based on the materiality of each business unit under the Group's direct operational control. Consequently, this report covers the core business that principally engaged in the EV charging equipment operations, which is consistent with the ESG Report last year. Meanwhile, this report exclusively focuses on the performance metrics of our operations in Hong Kong, while other locations are not included. For comprehensive performance data, please refer to the "Our Performance" section.

This report has been prepared in strict accordance with the "comply or explain" provisions set forth in the ESG Reporting Code of the Appendix C2 of the Listing Rules issued by The Stock Exchange of Hong Kong Limited. In its preparation, the Group has rigorously adhered to the following fundamental reporting principles:

- **Materiality:** The Group conducts comprehensive stakeholder engagement activities to identify material sustainability topics. This identification process incorporates multiple factors, including the Group's strategic objectives and stakeholder priorities. All identified material issues undergo thorough validation by senior management and receive Board approval. Detailed information regarding this process is available in the "Stakeholder Engagement" section.

- **Quantitative:** The Board has established and approved specific environmental targets, with regular progress evaluations conducted by senior management. The Group prioritizes quantitative measurement wherever practicable, enabling meaningful year-on-year performance analysis and trend evaluation.

- **Balance:** The Group maintains transparency in its reporting approach by providing a balanced disclosure of both achievements and areas requiring enhancement, ensuring an objective representation of performance.

- **Consistency:** To facilitate meaningful temporal comparison of environmental and social performance indicators, the Group employs consistent methodological frameworks. A rigorous due diligence process ensures the integrity and accuracy of all disclosed information.

Our GHG emissions inventory is prepared in accordance with the GHG Protocol, a corporate accounting and reporting standard developed by World Business Council for Sustainable Development ("**WBCSD**"). GHG emissions (Scopes 1, 2 and 3) are reported to be using the operational control approach and are aligned with the ESG reporting scope. More details are available in the "Our Performance" section.

Content Index

Aspects	Content	Chapter/Remarks
A Environmental		
A1 Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Note: Air emissions include NOx, SOx, and other pollutants regulated under national laws and regulations. Hazardous wastes are those defined by national regulations	• Board Statement on Sustainability Management • Our Environment • Our Performance
A1.1	The types of emissions and respective emissions data.	
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	
A1.5	Description of emission target(s) set and steps taken to achieve them.	
A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	

Aspects	Content	Chapter/Remarks
A Environmental		
A2 Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	• Our Environment • Our Performance
A2.1	Direct and/or indirect energy consumption by type in total and intensity.	
A2.2	Water consumption in total and intensity.	
A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	*The Group is not aware of any issue in sourcing water*
A2.5	Total packaging material used for finished products and per unit produced.	*Given its business nature, daily operations of the Group do not have significant relevance to packaging materials.*
A3 The Environment and Natural Resources		
General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources.	*The Group is not aware of any significant impact on the environment and natural resources*
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	
A4 Climate Change		
General Disclosure	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	• Our Environment
A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	

Aspects	Content	Chapter/Remarks
B Social		
B1 Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	• Our People • Our Performance
B1.1	Total workforce by gender, employment type, age group and geographical region.	
B1.2	Employee turnover rate by gender, age group and geographical region.	
B2 Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	• Our People • Our Performance
B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	
B2.2	Lost days due to work injury.	
B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	
B3 Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	• Our People • Our Performance
B3.1	The percentage of employees trained by gender and employee category.	
B3.2	The average training hours completed per employee by gender and employee category.	

Aspects	Content	Chapter/Remarks
B Social		
B4 Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing children and forced labour.	• Our People
B4.1	Description of measures to review employment practices to avoid child and forced labour.	
B4.2	Description of steps taken to eliminate such practices when discovered.	• Our People
B5 Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	• Our Business Practices • Our Performance
B5.1	Number of suppliers by geographical region	
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	
B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	
B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	

Aspects	Content	Chapter/Remarks
B Social		
B6 Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	• Our Product Responsibilities
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	• Our Product Responsibilities
B6.2	Number of products and service-related complaints received and how they are dealt with.	• Our Product Responsibilities
B6.3	Description of practices relating to observing and protecting intellectual property rights.	
B6.4	Description of quality assurance process and recall procedures.	
B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	
B7 Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	• Our Business Practices
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	• Our Business Practices
B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	• Our Business Practices
B7.3	Description of anti-corruption training provided to directors and staff.	• Our Business Practices
B8 Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	• Our Community Commitment
B8.1	Focus areas of contribution.	
B8.2	Resources contributed to the focus area	