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Stream Ideas Group Limited

源想集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8401)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Stream Ideas Group Limited (the “**Company**”) is pleased to announce that Ms. Guo Hongyan (“**Ms. Guo**”) has been appointed as an independent non-executive director and Ms. Xu Xiuhong (“**Ms. Xu**”) as an executive director of the Company both with effect from 5 March 2021.

The biographical details of the newly appointed Directors mentioned above are set out below:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Guo, aged 43, holds a Bachelor of Educational Information Technology from East China Normal University. Ms. Guo has almost 20 years of marketing and operation experiences in IT platform. Ms. Guo also has extensive experiences in providing cloud service solutions to customers, including but not limited to various large cable network and telecom companies and internet platforms operators. From 2000 to 2003, she served as an engineer in the pre-sales department in Hanyang Solar (Shanghai) Co., Ltd.* (漢陽光電(上海)有限公司). She was then working as a marketing specialist in Yuanmei Information Technology (Shanghai) Co., Ltd.* (元鎂信息科技(上海)有限公司) from 2003 to 2004. From 2004 to 2010, she served as a pre-sales and project manager in Shanghai Siqian Digital Technology Co., Ltd.* (上海思遷數碼科技有限公司), a subsidiary of NASDAQ-listed company, SeaChange International, Inc. (stock code: SEAC). She then served as a key account solutions manager in Shanghai Sihua Technology Co., Ltd.* (上海思華科技股份有限公司) from 2011 to 2015. After that, she served as a manager of business cooperation department in Shanghai Shata Information Technology Co., Ltd.* (上海沙塔信息科技有限公司) from 2015 to 2019.

Ms. Guo has entered into an appointment letter with the Company for a term of three years commencing from 5 March 2021 subject to retirement and re-election at the first annual general meeting of the Company after her appointment and subsequently subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. Ms. Guo is entitled to a directors’ remuneration of HK\$8,000 per month for her appointment as

* For identification purposes only

an independent non-executive director, which was determined with reference to the duties and responsibilities of an independent non-executive Director and the current prevailing market conditions and practice.

Ms. Guo was an executive director, legal representative and shareholder of Shanghai Xunsi Electronic Technology Co., Ltd. (上海訊思電子科技有限公司) (“**Shanghai Xunsi**”), which was a PRC incorporated private companies limited by shares. The business license of Shanghai Xunsi was revoked due to lack of tax filing as the said company has not commenced any business. There is still no business being carried out by Shanghai Xunsi as at the date of this announcement and Ms. Guo intends to dissolve the same in the near future. Save as disclosed above, Ms. Guo confirmed that there was no misconduct or misfeasance on her part as director which led to the revocation, nor is she aware of any actual or potential claim that has been or will be made against her as a result of the same.

Save as disclosed above, as at the date of this announcement, Ms. Guo (i) did not hold any position in the Company or other members of the Group; (ii) did not have any relationship with the Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) did not hold any directorship in other public companies in the past three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any interests or deemed interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Xu, aged 49, is currently the President of Greater China Business of the Group and has extensive experiences in marketing and sales management. She was a general manager of Dongguan City Yaqing Industrial Co., Ltd.* (東莞市雅卿實業有限公司) (“**Dongguan Yaqing**”), a company which engages in the provision of the service of design, production, development and sales of various models of aluminum alloy air outlets and ABS air outlets, from 2017 to 2020. She was mainly responsible for market development management, customer after-sales service and formulation of corporate market strategies for Dongguan Yaqing. She was also a general manager of marketing department in Dongguan City Wanjiang Fengda Jingcheng Air Conditioning Parts Factory* (東莞市萬江豐達精誠空調配件廠) (“**Wanjiang Fengda**”), a company which supplies central air-conditioning system, duct ventilation system and other supporting equipment for domestic large and medium-sized enterprises, from 2017 to 2020. She was mainly responsible for, inter alia, formulating sales strategy, sourcing raw materials, procurement negotiation for Wanjiang Fengda.

Ms. Xu has entered into a service agreement with the Company for a term of three years commencing from 5 March 2021 subject to retirement and re-election at the first annual general meeting of the Company after her appointment and subsequently subject to retirement by rotation and re-election at the annual general meeting at least once every three years in accordance with the articles of association of the Company. Ms. Xu is entitled to a directors’ remuneration of HK\$20,000 per month for her appointment as an executive director and shall be subject to review by the Board. Ms. Xu shall also be entitled to performance bonus as may be determined by the Board from time to time.

Ms. Xu's remuneration is recommended by the remuneration committee of the Company and determined with reference to, among others, the remuneration policy of the Company and her duties as an executive Director and subject to annual review with reference to the prevailing market conditions, her duties and responsibilities and time spent on the affairs of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Xu (i) did not hold any position in the Company or other members of the Group; (ii) did not have any relationship with any Director, senior management, or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) did not hold any other directorship in other public companies in the past three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any interests or deemed interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, there is no other information which is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointments of Ms. Guo and Ms. Xu which the Board considers necessary to be brought to the attention of the Stock Exchange and the shareholders.

The Company believes that Ms. Guo and Ms. Xu will make valuable contribution to the Company with their extensive corporate experiences and their personal network in China and abroad. The Board would like to extend its warmest welcome to Ms. Guo and Ms. Xu for joining the Group.

By Order of the Board
Stream Ideas Group Limited
Law Ka Kin
Executive Director

Hong Kong, 26 February 2021

As at the date of this announcement, the board of directors comprises four executive directors, namely Ms. Cheung Lee, Mr. Law Ka Kin, Mr. Lee Wing Leung Garlos and Mr. Leung Wai Lun and three independent non-executive directors, namely Mr. Kwan Chi Hong, Mr. Fenn David and Mr. Ho Ho Tung Armen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.stream-ideas.com.