WT GROUP HOLDINGS LIMITED
WT 集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8422)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 4 December 2018, Ms. Du Juan (杜娟) (''Ms. Du'') has been appointed as an executive Director.

The board (the ''Board'') of directors (the ''Directors'') of WT Group Holdings Limited (the ''Company'', together with its subsidiaries, the ''Group'') announces that Ms. Du has been appointed as an executive Director, with effect from 4 December 2018.

Biographical details of Ms. Du:

Ms. Du, aged 37, is the director of Beijing Long Qi Biotechnology Company Limited* (北京隆淇生物科技有限公司) and Liao Ning Xing Du Technology Company Limited* (遼寧興督科技有限公司) incorporated in the People's Republic of China. Ms. Du is also the legal person of Liao Ning Dao Ning Group Company Limited* (遼寧道寧集團有限公司) and legal person and general manager of Shenyang Financial Supermarket Company Limited* (瀋陽金融超市有限公司) incorporated in the People's Republic of China.

An appointment letter was entered into between Ms. Du and the Company pursuant to which she was appointed for a term of three years as an executive Director. Ms. Du will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Ms. Du will be entitled to a director's fee of HK$600,000 per annum for acting as an executive Director, which is determined by the Board with reference to her duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Ms. Du (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on GEM (the ''GEM Listing Rules'') of The Stock Exchange of Hong Kong Limited); (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Ms. Du and there is no other information that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Du to join the Board.

By order of the Board
WT Group Holdings Limited
Yip Shiu Ching
Chairman and Executive Director

Hong Kong, 4 December 2018

As at the date of this announcement, the Board comprises Mr. Yip Shiu Ching (Chairman), Mr. Kung Cheung Fai Patrick, Mr. Kam Kin Bun and Ms. Du Juan as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Hung Siu Woon Pauline as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.wtgholdings.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.

* *The English translation of the Chinese names is for information purpose only and should not be regarded as the official English translation of such Chinese names.*