

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WT GROUP HOLDINGS LIMITED

WT 集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8422)

PROFIT WARNING

This announcement is made by WT Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record a net loss after tax ranging from approximately HK\$3.7 million to approximately HK\$4.1 million for the six months ended 31 December 2020 as compared to the net profit after tax of approximately HK\$0.1 million for the corresponding period in 2019. The reversal of net profit after tax to net loss after tax was mainly attributable to the decrease in revenue and gross profit due to the decrease in the number of construction projects and the decline in the overall gross profit margin of the projects undertaken by the Group during the six months ended 31 December 2020 compared to the corresponding period in 2019.

The information contained in this announcement is only based on preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 31 December 2020 and the information currently available which have not been audited or reviewed by the Company’s auditors or reviewed by the Company’s audit committee and is subject to possible adjustments upon further review. The Group is still in the process of finalising the interim results for the six months ended 31 December 2020. Shareholders and potential investors of the Company are advised to read carefully the announcement on the unaudited interim results of the Company for the six months ended 31 December 2020, which is expected to be published on or about 10 February 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WT Group Holdings Limited
Kam Kin Bun
Chairman and Executive Director

Hong Kong, 29 January 2021

As at the date of this announcement, the Board comprises Mr. Kung Cheung Fai Patrick and Mr. Kam Kin Bun as executive Directors; Mr. Leung Chi Hung, Ms. Wong Lai Na and Ms. Yen Kwun Wing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.wtgholdings.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.