WS-SK TARGET GROUP LIMITED
萬順瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

CHANGE IN BOARD LOT SIZE

The Board hereby announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,200 Shares to 400 Shares with effect from 9:00 a.m. on Friday, 22 August 2025. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders of the Company may submit their existing share certificates in board lots of 1,200 Shares each to the Branch Share Registrar in exchange for new Share certificates in board lot of 400 Shares each free of charge during business hours from 9:00 a.m., Friday, 8 August 2025 to 4:30 p.m., Monday, 15 September 2025 (both days inclusive).

The board (the "**Board**") of directors ("**Directors**") of WS-SK Target Group Limited (the "**Company**") hereby announces that the board lot size of the ordinary shares in the Company (the "**Share(s)**") for trading on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 1,200 Shares to 400 Shares with effect from 9:00 a.m. on Wednesday, 20 August 2025.

The Shares are currently traded in board lot of 1,200 Shares each and the market value of each board lot of the Shares is HK$42,240 (based on the closing price of HK$35.20 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares shall be traded in board lot of 400 Shares each and the estimated market value of each board lot of the Shares will be HK$14,080 (based on the closing price of HK$35.20) per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will reduce the value of the board lot of the Shares.

As no odd lots of the Shares will result from the aforesaid change in board lot size (other than those already existing before such change becoming effective), no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company (the "**Shareholder(s)**"). The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, which will enable the Company to facilitate the trading and improve the liquidity of the Shares by attracting more investors and therefore broaden the shareholder base of the Company. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Event	**Hong Kong Date and Time** **2025**
First day for free exchange of existing share certificates in board lot of 1,200 Shares each for new share certificates in board lot of 400 Shares each	Friday, 8 August
Last day for trading of the Shares in board lot of 1,200 Shares each in the original counter	Thursday, 21 August
Effective date of the change in board lot size from 1,200 Shares each to 400 Shares each	Friday, 22 August
Original counter for trading in the Shares in board lot of 1,200 Shares each becomes counter for trading in the Shares in board lot of 400 Shares each	9:00 a.m. on Friday, 22 August
Temporary counter for trading in the Shares in board lot of 1,200 Shares each opens	9:00 a.m. on Friday, 22 August
First day of parallel trading in the Shares (in board lot of 1,200 Shares each and board lot of 400 Shares each)	9:00 a.m. on Friday, 22 August
Temporary counter for trading in the Shares in board lot of 1,200 Shares each closes	4:10 p.m. on Thursday, 11 September
Last day of parallel trading in the Shares (in board lot of 1,200 Shares each and board lot of 400 Shares each)	4:10 p.m. on Thursday, 11 September
Last day for free exchange of existing share certificates in board lot of 1,200 Shares each for new share certificates in board lot of 400 Shares each	4:30 p.m. on Monday, 15 September

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 1,200 Shares each to the Company's Hong Kong share registrar and transfer office, Tricor Investor Services Limited (the "**Branch Share Registrar**") at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in exchange for new share certificates in board lot of 400 Shares each free of charge during business hours from 9:00 a.m., Friday, 8 August 2025 to 4:30 p.m., Monday, 15 September 2025 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 400 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Branch Share Registrar by the Shareholders within ten business days after delivery of the existing share certificates to the Branch Share Registrar for the purpose of exchange.

With effect from Friday, 22 August 2025, all new share certificates will be issued in board lot of 400 Shares each (except for odd lots or where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lot of 1,200 Shares each will continue to be good evidence of legal title to such Shares and be valid for delivery, trading and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lot of 400 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lot of 1,200 Shares each).

By order of the Board
WS-SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 1 August 2025

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Ms. Chan Sheung Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.