Lapco Holdings Limited
立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8472)

VOLUNTARY ANNOUNCEMENT
PROPOSED PURCHASE OF CRYPTOCURRENCIES AND COMMODITIES

Reference is made to the announcement of Lapco Holdings Limited (the "**Company**") dated 13 October 2025 (the "**Announcement**") in relation to the proposed purchase of cryptocurrencies and commodities.

Having considered the special risks associated with investments in cryptocurrencies and commodities, and the expertise and experience of the Company's management team in such markets, the board of directors (the "**Board**") of the Company resolved on 7 November 2025 that the Company would not proceed with the proposed purchase of cryptocurrencies and commodities; and the approved budget of HK$24.0 million would be cancelled.

The Company have not purchased any cryptocurrencies and/or commodities since issue of the Announcement and up to the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lapco Holdings Limited
Liu Jingjing
Executive Director

Hong Kong, 7 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Tam Yiu Shing, Billy, Mr. Chow Yun Cheung and Ms. Liu Jingjing; and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Mr. Leung Ka Wai and Mr. Chak Chi Shing.