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Niche-Tech Semiconductor Materials Limited

駿碼半導體材料有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8490)

PROFIT WARNING

This announcement is made by Niche-Tech Semiconductor Materials Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and a preliminary review of the draft unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Year**”), the Group is expected to record a loss attributable to owners of the Company of approximately HK\$43.0 million for the Year as compared to the profit attributable to owners of the Company of approximately HK\$0.5 million for the corresponding period in 2023. Such financial downturn from profit to loss was mainly attributable to: (i) certain impairment loss on intangible assets; (ii) provision of obsolete and slow-moving inventories; and (iii) a drop in the gross profit margin of the Group’s LED encapsulant products in the second half of the Year.

The aforementioned impairment loss recorded for the Year is due to the weaker than expected performance of certain products as a result of the overall weakening of consumer sentiment in 2024. The aforementioned impairments and provisions are one-off, non-cash expenses and did not impact the overall operation of the Group for the Year. The Group’s earnings before interest, taxes, depreciation of plant and equipment and amortization of intangible assets for the Year were approximately HK\$15.3 million (2023: approximately HK\$28.6 million).

As the Company is still in the course of finalizing the annual results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board with reference to the information currently available to it, including but not limited to the draft unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the auditors of the Company nor reviewed or confirmed by the audit committee of the Board, and may be subject to adjustments upon further review. The actual financial information of the Group for the Year may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published on 31 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Niche-Tech Semiconductor Materials Limited
Chow Bok Hin Felix
Executive Chairman and Executive Director

Hong Kong, 29 March 2025

As at the date of this announcement, the executive Directors are Dr. Chow Bok Hin Felix, Professor Chow Chun Kay Stephen and Mr. Shi Yiwu, the non-executive Directors are Mr. Li Chiu Fan and Mrs. Chow Fung Wai Lan Rita, and the independent non-executive Directors are Professor Ng Wang Wai Charles, Mr. Tai Chun Kit and Mr. Poon Lai Yin Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on The Stock Exchange of Hong Kong's website at www.hkexnews.hk on the "Latest Listed Company Information" page for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company's website at www.nichetech.com.hk.