Global Uin Intelligence Holdings Limited
環球友飲智能控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8496)

VOLUNTARY ANNOUNCEMENT LATEST BUSINESS DEVELOPMENT REGARDING CESSATION OF BUSINESS OPERATIONS IN SINGAPORE

This announcement is made by Global Uin Intelligence Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that after careful and due consideration, the Company has recently ceased its business operations in Singapore. The Board believes that it is in the best interests of the Company and its shareholders, allowing the Group to focus its resources on other principal businesses of the Group.

We are a multi-brand Singapore-based food and beverages ("**F&B**") group that offers broad customer appeal. As at 31 December 2024, the Group had two bakery outlets in Singapore. In addition to this, the Group has one subsidiary operating intelligence drink vending machine business, namely Anhui Qiutian Intelligent Technology Co., Ltd.* (安徽秋田智慧科技有限公司), in the PRC.

In view of the challenging operating conditions and sluggish market sentiments, the Board has continuously monitored the efficiency and effectiveness of the business operations in Singapore and regularly assessed its performance for resources allocation purposes. In Singapore, the operating environment for businesses in the F&B industry continues to be challenging. Singapore's already high operating costs, including food, rental, utilities and labour, have further increased due to inflationary pressures. Considering those, the Company has adopted cost control measures to reduce the loss, particularly our decision not to renew expired leases for certain shops due to rising rents, which would significantly increase the Group's operational costs in Singapore.

For the six months ended 31 December 2024, the unaudited revenue of the business operations in Singapore accounted for approximately 14.6% of the Group's total revenue. Additionally, the business operations in Singapore recorded an unaudited loss of S$43,149 for the same period.

The Board believes (i) the challenging environment; (ii) the current loss incurred by the business operations in Singapore; (iii) the deteriorating market conditions and sluggish outlook for the F&B industry in Singapore; and (iv) the anticipated lack of future prospects collectively rendered it no longer be commercially attractive to engage in the business operations in Singapore. Therefore, after careful and due consideration, the Company has recently ceased its business operations in Singapore.

The Board will update the shareholders and potential investors of the Company as and when appropriate according to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Uin Intelligence Holdings Limited
Zhang Yang
Chairman and executive Director

Beijing PRC, 24 April 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Yang, Mr. Sing Hob Ming, Ms. Zhang Lu and Mr. Li Yuanbing; and the independent non-executive Directors are Mr. Zhao Shiwei, Mr. Wong Wah, Mr. Kuan Hong Kin Daniel and Mr. Wang Zhisheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company's website at youyinzhinengkeji.com/tzzgx.