i.century Holding Limited
愛世紀集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8507)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References are made to the prospectus of i.century Holding Limited (the "**Company**") dated 3 June 2026 (the "**Prospectus**") in relation to the Rights Issue on the basis of one (1) Rights Share for every one (1) existing Share held on the Record Date on a non-underwritten basis and the announcement of the Company dated 25 June 2026 (the "**Announcement**") in relation to, among others, the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus, unless the context otherwise requires.

RESULTS OF THE RIGHTS ISSUE, THE COMPENSATORY ARRANGEMENTS AND THE PLACING AGREEMENT

As disclosed in the Announcement, as at 4:00 p.m. on Wednesday, 17 June 2026, being the latest time for acceptance of and payment for the Rights Shares, a total of 18 valid applications had been received for a total of 383,786,277 Rights Shares, representing approximately 95.95% of the total number of Rights Shares offered under the Rights Issue. Based on the above results of valid acceptance and application, the total number of Unsubscribed Rights Shares subject to the Compensatory Arrangements shall be 16,213,723 Rights Shares. The Company has, pursuant to 10.31(1)(b) of the GEM Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company conditionally appointed the Placing Agent and the Placing Agent conditionally agreed to act as the placing agent for the Company to procure, on a best effort basis, placees to subscribe for the Unsubscribed Rights Shares in accordance with the terms of the Placing Agreement.

The board wishes to announce that at 4:30 p.m. on Tuesday, 30 June 2026, being the latest time of placing Unsubscribed Rights Shares and UQS Unsold Rights Shares, 16,213,723 Rights Shares were successfully placed to 7 independent placees, at the price of HK$0.10 per Share, which is equivalent to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 400,000,000 Rights Shares, representing 100.00% of the total number of Rights Shares offered for subscription under the Rights Issue.

As all conditions with respect to the Rights Issue as set out in the Prospectus had been fulfilled, the Rights Issue became unconditional on 4:30 p.m. on Friday, 3 July 2026.

USE OF PROCEEDS

Accordingly, the gross proceeds raised from the Rights Issue were approximately HK$40.0 million and the net proceeds (after deduction of expenses) from the Rights Issue were approximately HK$39.6 million. As disclosed in the Prospectus, the Company intends to apply the net proceeds from the Rights Issue as follow:

(i) approximately HK$23.6 million will be allocated to the general operational expenses of the Group, covering directors' emoluments, employee remuneration and benefits (including but not limited to salaries, bonuses, allowances, contributions to retirement benefit schemes), rental and property management fees, professional service fees, and other business and corporate expenses. The Company intends to hire more staff and expand its leased office space in France and the PRC regarding to enhance the Group's existing apparel supply chain management ("**SCM**");

(ii) approximately HK$6.0 million will repay the short-term fixed-rate other borrowing of HK$5,000,000 abstained from an independent third party at an interest rate of 23% and certain bank borrowings of the Group; and

(iii) approximately HK$10.0 million will be intended for enhancing the Group's existing apparel SCM services business through process and operational optimisation, with a view to strengthening the Group's capabilities in product development, sourcing and procurement, production management and quality control, and logistics management. Such strengthening will leverage artificial intelligence, incorporate "Internet of Things"-enabled real-time inventory tracking, and apply intelligent algorithm-driven transportation route optimisation to support more precise decision-making and dynamic responsiveness, thereby enhancing supply chain transparency and shortening response cycles. The net proceeds will strengthen the Group's apparel supply chain management service capabilities and drive business expansion in three key directions: (i) deepen existing customer cooperation by providing value-added services including product trend forecasting, cost optimization and flexible small-batch production to increase order share from core US, European and Australian apparel brands and upgrade to long-term strategic partnerships; (ii) expand new customer segments by developing high-growth customers in outdoor sports, casual lifestyle and fast fashion segments, and expand business coverage in Southeast Asia and domestic high-end apparel markets to diversify revenue sources; and (iii) enhance competitive barriers by improving order response speed, product qualification rate and supply chain transparency through digital and intelligent upgrading to form differentiated advantages against traditional competitors and win high-margin high-quality orders. This fundraising will fundamentally improve the Group's capital structure, reduce financial pressure, and provide solid capital support for business expansion and market share growth.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue and the Placing:

Name of the Shareholders	Immediately before completion of the Rights Issue and the Placing		Immediately after completion of the Rights Issue and the Placing	
	Number of Shares	*%*	*Number of Shares*	*%*
Three Apple Industry HK *(Note)*	238,116,000	59.53%	476,232,000	59.53%
Public Shareholders				
– The independent placees	–	–	16,213,723	2.03%
– Other public Shareholders	161,884,000	40.47%	307,554,277	38.44%
Total	400,000,000	100.00%	800,000,000	100.00%

Note: Three Apple Industry HK is wholly owned by Mr. Wu Qifeng. By virtue of the SFO, Mr. Wu Qifeng is deemed to be interested in the Shares held Three Apple Industry HK.

DISPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for the fully-paid Rights Shares are expected to be posted on or before Monday, 13 July 2026 to those entitled thereto at their registered addresses by ordinary post at their own risk.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange on Tuesday, 14 July 2026.

By order of the Board
i.century Holding Limited
Wu Qifeng
Chairman

Hong Kong, 10 July 2026

As at the date of this announcement, the executive Directors are Mr. Wu Qifeng and Mr. Wu Kang; the non-executive Director is Ms. Jiao Yue; and the independent non-executive Directors are Ms. Wang Li, Mr. Guan Yuliang and Mr. Chen Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the Stock Exchange website at http://www.hkexnews.hk "Latest Listed Company Information" for at least 7 days from the date of posting and on the designated website of the Company at www.icenturyholding.com.