Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8510)

LAPSE OF SUBSCRIPTION AGREEMENT

Reference is made to the announcement of Top Standard Corporation (the "**Company**") dated 21 October 2025 in relation to the subscription of new Shares under General Mandate (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that as the conditions set out in the Subscription Agreement have not been fully satisfied on or before 11 November 2025, being the long stop date, the Subscription Agreement has lapsed and the Subscription will not proceed. Thereafter, neither party shall have any obligations or liabilities towards the other under the Subscription Agreement save for any antecedent breaches.

The Board is of the view that the lapse of the Subscription Agreement has no material adverse impact on the business, operations and financial position of the Group. The Company will continue to seek fundraising opportunities and publish all necessary announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Top Standard Corporation
Chuk Stanley
Executive Director

Hong Kong, 11 November 2025

As at the date of this announcement, the executive Directors are Mr. Chuk Stanley and Mr. Ying Kan Man, and the independent non-executive Directors are Mr. Tang Chiu Ming, Jeremy, Ms. Ding Weiyu and Mr. Lynch Stephen Joseph Chor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.topstandard.hk.