

THE HENDERSON SMALLER COMPANIES INVESTMENT TRUST PLC

JANUS HENDERSON FUND MANAGEMENT UK LIMITED

LEI: 213800NE2NCQ67M2M998

6 June 2025

Publication of a Circular

At the annual general meeting of The Henderson Smaller Companies Investment Trust plc (the "**Company**") held on 2 October 2024 (the "**2024 AGM**"), Shareholders gave authority to the Directors to buyback a total of 11,150,331 ordinary shares of 25 pence in the capital of the Company ("**Ordinary Shares**") representing 14.99% of the then issued share capital. As at 4 June 2025, the Company has bought back 6,129,437 Ordinary Shares and the authority granted at the 2024 AGM has been substantially utilised. The Directors are therefore seeking shareholder authority to renew the Company's share buyback authority.

The volume of share buybacks reflects the current market conditions, which the Board view as particularly harsh. However, it is the view of the Directors that the unusually wide discount to the NAV at which the Company's share price currently trades presents an attractive opportunity to enhance shareholder value through share buybacks. This opportunity can only be taken if the Board has sufficient authority to buyback Ordinary Shares in the market.

Accordingly, the Company has today published a circular (the "**Circular**") setting out further details of the proposal to renew the share buyback authority. The Circular also includes the notice of meeting to convene a general meeting (the "**General Meeting**") at which the appropriate shareholder authority will be sought. The General Meeting will be held at 10.00 a.m. on 1 July 2025 at 201 Bishopsgate, London, EC2M 3AE.

Terms used and not defined in this announcement shall have the meanings given to them in the Circular.

A copy of the Circular has been submitted to the National Storage Mechanism ("**NSM**") and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.*

The Circular is also available on the Company's website, www.hendersonsmallercompanies.com.*

*Neither the NSM website nor the Company's website nor the content of any website accessible from hyperlinks on those websites (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this announcement.

For further information, please contact:

Nathan Brown / Matt Goss
Corporate Broker
Deutsche Numis
Telephone: 020 7260 1000

Janus Henderson Secretarial Services UK Limited
Corporate Secretary
Telephone: 020 7818 1818

Harriet Hall
PR Director, Investment Trusts
Janus Henderson Investors
Telephone: 020 7818 2919