Stock Code: 1102
http://www.acc.com.tw

Asia Cement Corporation

Announcement for the Convention of 2023 Regular Shareholders Meeting

Subject: To convene the 2023 Regular Shareholders Meeting of Asia Cement Corporation (the "Meeting") in accordance with Article 170 of the Company Act and the resolution of the meeting of the Board of Directors.

Announcements:

1. Meeting Time:

   9:00 a.m., June 27, 2023 (Registration time starts from 8:00 a.m.)

2. Meeting Venue:

   The Banquet Hall in Taipei Hero House

   20, Sec. 1, Changsha St., Zhongzheng Dist., Taipei City 100, Taiwan

3. Meeting Agenda:

   I. Reporting events:

   (1) 2022 Business Report.

   (2) 2022 Financial Report.

   (3) Auditing Committee's Review Report on the 2022 Financial Statements.

   (4) Report on the 2022 earnings distribution.

   (5) Report on the 2022 Directors' Remuneration and Employees' Compensation.

   (6) Amendment to "Principles for Ethical Management of Asia Cement Corporation".

II. Recognizing events:

(1) Acceptance of the 2022 Business Report and Financial Statements.

(2) Acceptance of the Proposal for Distribution of 2022 Profits.

III. Discussing events and Elections:

(1) To Elect Directors and Independent Directors.

(2) Proposal for Release the Prohibition on Directors from Participation in Competitive Business.

IV. Questions and Motions

4. The profit distribution proposal adopted by the Board of Directors lists as follows:

Cash dividends to common shareholders: Each common shareholder will be entitled to receive a cash dividend of NT $2.3 per share.

5. The 2023 Regular Shareholders' Meeting shall elect 10 directors and 5 independent directors with three-year term. The slate of candidates for Directors and Independent Directors is shown in the table below.

	Title	Name	Legal Entity Represent
1	Director	Douglas Tong Hsu	None
2	Director	Johnny Shih	Far Eastern New Century Corp.
3	Director	C.V. Chen	Far Eastern New Century Corp.
4	Director	Kun Yan Lee	Yue Ding Industry Co., Ltd.
5	Director	Peter Hsu	Far Eastern Y.Z. Hsu Science and Technology Memorial Foundation
6	Director	Chen Kun Chang	Far Eastern Y.Z. Hsu Science and Technology Memorial Foundation
7	Director	Ruey Long Chen	Ta Chu Chemical Fiber Co., Ltd.
8	Director	Champion Lee	Far Eastern Medical Foundation
9	Director	Kwan-Tao Li	U-Ming Corp.
10	Director	Doris Wu	Bai-Yang Investment Holdings Corporation
11	Independent Director	Chi Schive	None
12	Independent Director	Gordon S. Chen	None
13	Independent Director	Yun-Peng Chu	None
14	Independent Director	Chang-Pang Chang	None
15	Independent Director	Flora Chia-I Chang	None

6. It is proposed to release the prohibition on directors from participation in competitive business. Detail information could be found in the AGM handbook.

7. In addition to this announcement, a meeting notice and a proxy will be posted to

each shareholder 30 days prior to the date of the Meeting. Any shareholder who does not receive the meeting notice and proxy may contact the Stock Transfer Agent, Oriental Securities Corporation directly.

6. Once there is proxy solicitation of the Meeting, the Company will post relevant information on http://free.sfi.org.tw 30 days prior to the date of the Meeting.

7. Shareholders could also exercise voting rights by electronic means. The exercise period starts from May 27, 2023 to June 24, 2023. For more information, please visit http://www.stockvote.com.tw.

8. The Company will use the e-Meeting Platform by the Taiwan Depository & Clearing Corporation (TDCC) for this year's shareholders' meeting. Using the e-Meeting Platform are required to be in line with TDCC's operating guidelines, Frequently Asked Questions (FAQ) and instructions, as well as all other relevant documents. Please visit the TDCC website for more information. https://www.tdcc.com.tw/portal/zh/page/show/402897967d841dba017e8eea7fc5009c

   Shareholders who intend to participate virtually should, starting from May 27,2023, complete registrations and sign-ups on the TDCC Stockvote (https://www.stockvote.com.tw/evote/index.html) two days prior to the date of their shareholders' meeting (before June 24, 2023).

   In the event that the e-Meeting Platform fails or shareholders have difficulty attending virtually, before the chairperson announces the commencement of shareholders' meetings or during the meetings, due to natural disasters, incidents, or other force majeure, companies should check the total shares of shareholders that have attended. If the total shares reach the legally required number for resolutions in shareholders' meetings after deducting the shares of shareholders that attend virtually, then the meetings should be continuously convened without postponing.