WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT

SEPTEMBER 30, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements and Independent Auditors' Review Report

SEPTEMBER 30, of 2025 and 2024

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INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Wei Chuan Foods Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Wei Chuan Foods Corporation Corp. and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(3) and 6(5), these financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2025 and 2024. Total assets of these subsidiaries and investments amounted to $2,438,516 thousand and $2,413,590 thousand, representing14% and 13% of the related consolidated totals, and total liabilities amounted to $1,006,052 thousand and $935,282 thousand, representing 10% and 9% of the related consolidated totals, as of September 30, 2025 and 2024, respectively. Total comprehensive income of these subsidiaries, including share of profit of associates and joint ventures accounted for under equity method, amounted to $37,999 thousand, $17,100 thousand, $87,812 thousand and $71,561 thousand, representing 17%, 16%, 889% and 14% of the consolidated totals for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Wei Chuan Foods Corporation and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance withthe Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission of the Republic of China.

Huang, Shih-Chun　　　　Yeh, Tsui-Miao

For and on behalf of PricewaterhouseCoopers, Taiwan

November 11, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
September 30, 2025, December 31, 2024, and September 30, 2024
(Expressed in thousands of New Taiwan Dollars)

	Assets	Notes	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
	Current assets							
1100	Cash and cash equivalents	6 (1)	$ 1,178,731	7	$ 1,325,519	8	$ 1,306,696	7
1110	Current financial assets at fair value through profit or loss	6 (2)	254,032	1	119,779	1	167,287	1
1136	Current financial assets at amortized cost	6 (1) and 8	-	-	4,800	-	-	-
1150	Notes receivable, net	6 (3)	20,378	-	15,977	-	23,781	-
1170	Accounts receivable, net	6 (3)	2,810,040	16	2,325,277	13	2,760,018	15
1180	Accounts receivable due from related parties, net	6 (3) and 7	174,282	1	175,587	1	174,710	1
1200	Other receivables	7	124,860	1	87,396	-	84,866	1
1220	Income tax assets for the period		18,926	-	20,419	-	19,763	-
130X	Inventories	6 (4)	1,652,074	9	1,818,896	10	1,776,007	10
1410	Prepayments	7	422,095	2	497,061	3	539,820	3
1470	Other current assets		9,233	-	14,266	-	9,593	-
11XX	**Total current assets**		$ 6,664,651	37	$ 6,404,977	36	$ 6,862,541	38
	Non-current assets							
1510	Non-current financial assets at fair value through profit or loss	6 (2)	23,452	-	23,452	-	23,452	-
1535	Non-current financial assets at amortized cost	6 (1) and 8	8,000	-	8,000	-	8,000	-
1550	Investments accounted for using equity method	6 (5)	15,445	-	15,664	-	15,744	-
1600	Property, plant and equipment	6 (6) and 8	8,667,862	49	8,615,248	49	8,544,557	48
1755	Right-of-use assets	6 (7)	698,267	4	788,092	5	762,659	4
1760	Investment property, net	6 (8) and 8	202,135	1	206,202	1	207,557	1
1780	Intangible assets	6 (9)	225,991	1	223,251	1	224,918	1
1830	Non-current biological assets	6 (10)	148,656	1	145,699	1	140,992	1
1840	Deferred tax assets		1,044,722	6	1,101,014	6	1,120,774	6
1900	Other non-current assets	6 (11)	103,517	1	89,483	1	97,867	1
15XX	**Total non-current assets**		11,138,047	63	11,216,105	64	11,146,520	62
1XXX	**Total assets**		$ 17,802,698	100	$ 17,621,082	100	$ 18,009,061	100

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WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
September 30, 2025, December 31, 2024, and September 30, 2024
(Expressed in thousands of New Taiwan Dollars)

	Liability and equity	Notes	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
	Current liabilities							
2100	Short-term borrowings	6 (13)	$ 1,823,096	10	$ 1,821,228	10	$ 2,065,357	12
2110	Short-term notes and bills payable	6 (14)	262,882	1	108,978	1	115,967	1
2130	Contract liabilities - current	6 (22)	163,029	1	139,713	1	171,111	1
2150	Notes payable		155	-	-	-	-	-
2170	Accounts payable		1,661,057	9	1,596,750	9	1,760,527	10
2180	Accounts payable to related parties	7	282,442	2	312,803	2	407,215	2
2200	Other payables	6 (15)	1,950,998	11	2,008,842	11	1,974,291	11
2230	Income tax liabilities for the period		86,798	1	33,685	-	52,847	-
2280	Lease liabilities - current		119,922	1	108,223	1	114,552	1
2320	Long-term liabilities, current portion	6 (16)	18,000	-	18,000	-	391,000	2
2399	Other current liabilities - others		16,354	-	15,714	-	17,140	-
21XX	**Total current liabilities**		6,384,733	36	6,163,936	35	7,070,007	40
	Non-current liabilities							
2540	Long-term borrowings	6 (16)	2,850,500	16	2,570,000	15	2,200,000	12
2570	Deferred tax liabilities		711,098	4	675,212	4	673,268	4
2580	Lease liabilities - non-current		156,128	1	230,722	1	191,213	1
2600	Other non-current liabilities	6 (17)	210,593	1	247,516	1	223,672	1
25XX	**Total non-current liabilities**		3,928,319	22	3,723,450	21	3,288,153	18
2XXX	**Total liabilities**		10,313,052	58	9,887,386	56	10,358,160	58
	Equity attributable to owners of parent							
	Share capital	6 (19)						
3110	Ordinary share		5,060,629	28	5,060,629	29	5,060,629	28
	Capital surplus	6 (20)						
3200	Capital surplus		41,003	-	41,007	-	36,115	-
	Retained earnings	6 (21)						
3310	Legal reserve		887,993	5	846,398	5	846,398	5
3320	Special reserve		118,768	1	274,238	2	274,238	1
3350	Unappropriated retained earnings		1,698,838	10	1,622,135	9	1,581,298	9
	Other equity							
3400	Other equity		(325,496)	(2)	(118,767)	(1)	(155,503)	(1)
31XX	**Total equity attributable to owners of parent**		7,481,735	42	7,725,640	44	7,643,175	42
36XX	**Non-controlling interests**		7,911	-	8,056	-	7,726	-
3XXX	**Total equity**		7,489,646	42	7,733,696	44	7,650,901	42
	Significant contingent liabilities and unrecognized contractual commitments	9						
	Significant subsequent events	11						
3X2X	**Total liabilities and equity**		$ 17,802,698	100	$ 17,621,082	100	$ 18,009,061	100

The accompanying notes are an integral part of the Consolidated Financial Statements.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
Nine Months Ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars, except for earnings per share)

			July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
	Item	Notes	Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	6 (22) and 7	$ 5,985,811	100	$ 6,506,096	100	$ 16,717,790	100	$ 17,746,414	100
5000	Operating costs	6 (4) (26) and 7	(4,397,715)	(73)	(4,722,329)	(73)	(12,158,273)	(73)	(12,843,818)	(72)
5950	Gross profit from operations		1,588,096	27	1,783,767	27	4,559,517	27	4,902,596	28
	Operating expenses	6 (26) and 7								
6100	Selling expenses		(1,188,561)	(20)	(1,233,762)	(19)	(3,322,245)	(20)	(3,471,118)	(20)
6200	Administrative expenses		(217,353)	(4)	(266,900)	(4)	(650,097)	(4)	(736,002)	(4)
6300	Research and development expenses		(68,951)	(1)	(65,983)	(1)	(206,728)	(1)	(187,326)	(1)
6450	Expected credit impairment (losses) gains	12 (2)	(3,656)	-	420	-	(7,375)	-	2,602	-
6000	Total operating expenses		(1,478,521)	(25)	(1,566,225)	(24)	(4,186,445)	(25)	(4,391,844)	(25)
6900	Net operating income		109,575	2	217,542	3	373,072	2	510,752	3
	Non-operating income and expenses									
7100	Interest income		2,273	-	5,180	-	8,642	-	18,051	-
7010	Other income	6 (23) and 7	57,446	1	45,739	1	148,557	1	136,241	1
7020	Other gains and losses	6 (24)	8,737	-	(11,282)	-	(89,652)	(1)	(32,435)	-
7050	Finance costs	6 (25)	(26,012)	-	(31,719)	(1)	(82,414)	-	(100,724)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method	6 (5)	(28)	-	(48)	-	(219)	-	(218)	-
7000	Total non-operating income and expenses		42,416	1	7,870	-	(15,086)	-	20,915	-
7900	**Profit before tax**		151,991	3	225,412	3	357,986	2	531,667	3
7950	Tax expenses	6 (28)	(71,998)	(1)	(84,786)	(1)	(141,378)	(1)	(155,880)	(1)
8200	**Net profits**		$ 79,993	2	$ 140,626	2	$ 216,608	1	$ 375,787	2

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WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
Nine Months Ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars, except for earnings per share)

			July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
	Item	Notes	Amount	%	Amount	%	Amount	%	Amount	%
	Items that may be reclassified subsequently to profit or loss									
8361	Exchange differences on translation of foreign financial statements		$ 149,937	2	($ 30,518)	-	($ 206,729)	(1)	$ 118,734	1
8360	Total amount of items that may be reclassified subsequently to profit or loss		149,937	2	(30,518)	-	(206,729)	(1)	118,734	1
8300	**Other comprehensive income (loss) (net)**		$ 149,937	2	($ 30,518)	-	($ 206,729)	(1)	$ 118,734	1
8500	**Total comprehensive income (loss) for the period**		$ 229,930	4	$ 110,108	2	$ 9,879	-	$ 494,521	3
	Net profits attributable to:									
8610	Owners of parent company		$ 79,686	2	$ 140,403	2	$ 215,859	1	$ 375,110	2
8620	Non-controlling interests		307	-	223	-	749	-	677	-
	Net profits		$ 79,993	2	$ 140,626	2	$ 216,608	1	$ 375,787	2
	Comprehensive income attributable to:									
8710	Owners of parent company		$ 229,623	4	$ 109,885	2	$ 9,130	-	$ 493,844	3
8720	Non-controlling interests		307	-	223	-	749	-	677	-
	Total comprehensive income (loss) for the period		$ 229,930	4	$ 110,108	2	$ 9,879	-	$ 494,521	3
	Basic earnings per share									
9750	Net profits	6 (29)	$ 0.16		$ 0.28		$ 0.43		$ 0.74	
	Diluted earnings per share									
9850	Net profits	6 (29)	$ 0.16		$ 0.28		$ 0.43		$ 0.74	

The accompanying notes are an integral part of the Consolidated Financial Statements.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
Nine Months Ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

	Notes	Equity Attributable to Owners of Parent								
				Retained Earnings			Other Equity Interest			
	Notes	Ordinary share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Total	Non-controlling interests	Total equity
January 1 to September 30, 2024										
Balance on January 1, 2024		$ 5,060,629	$ 36,115	$ 821,468	$ 204,898	$ 1,435,071	($ 274,237)	$ 7,283,944	$ 8,056	$ 7,292,000
Net profits		-	-	-	-	375,110	-	375,110	677	375,787
Other comprehensive income for the period		-	-	-	-	-	118,734	118,734	-	118,734
Total other comprehensive income for the period		-	-	-	-	375,110	118,734	493,844	677	494,521
Appropriation and distribution of earnings for 2023										
Legal reserve appropriated	6 (21)	-	-	24,930	-	(24,930)	-	-	-	-
Special reserve appropriated	6 (21)	-	-	-	69,340	(69,340)	-	-	-	-
Cash dividends	6 (21)	-	-	-	-	(134,613)	-	(134,613)	-	(134,613)
Changes in non-controlling interests		-	-	-	-	-	-	-	(1,007)	(1,007)
Balance on September 30, 2024		$ 5,060,629	$ 36,115	$ 846,398	$ 274,238	$ 1,581,298	($ 155,503)	$ 7,643,175	$ 7,726	$ 7,650,901
January 1 to September 30, 2025										
Balance on January 1, 2025		$ 5,060,629	$ 41,007	$ 846,398	$ 274,238	$ 1,622,135	($ 118,767)	$ 7,725,640	$ 8,056	$ 7,733,696
Net profit		-	-	-	-	215,859	-	215,859	749	216,608
Other comprehensive income for the period		-	-	-	-	-	(206,729)	(206,729)	-	(206,729)
Total other comprehensive income for the period		-	-	-	-	215,859	(206,729)	9,130	749	9,879
Appropriation and distribution of earnings for 2024										
Legal reserve appropriated	6 (21)	-	-	41,595	-	(41,595)	-	-	-	-
Reversal of special reserve	6 (21)	-	-	-	(155,470)	155,470	-	-	-	-
Cash dividends	6 (21)	-	-	-	-	(253,031)	-	(253,031)	-	(253,031)
Dividends unclaimed by shareholders beyond the claim period		-	(4)	-	-	-	-	(4)	-	(4)
Changes in non-controlling interests		-	-	-	-	-	-	-	(894)	(894)
Balance on September 30, 2025		$ 5,060,629	$ 41,003	$ 887,993	$ 118,768	$ 1,698,838	($ 325,496)	$ 7,481,735	$ 7,911	$ 7,489,646

The accompanying notes are an integral part of the Consolidated Financial Statements.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
Nine Months Ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

	Notes	January 1 to September 30, 2025	January 1 to September 30, 2024
Cash flows from operating activities			
Profit (loss) before tax		$ 357,986	$ 531,667
Adjustments:			
Reconcile profit item			
Depreciation expense	6 (26)	768,185	822,792
Amortization expense	6 (26)	33,740	31,611
Expected credit losses (gains)	12 (2)	7,375	(2,602)
Gains (losses) on financial assets and liabilities measured at fair value through profit or loss		(12,750)	(12,911)
Interest expenses	6 (25)	82,414	100,724
Interest income		(8,642)	(18,051)
Dividend income	6 (23)	(6,204)	(10,220)
Share of loss (profit) of associates accounted for using equity method	6 (5)	219	218
Losses on disposal and scrapping of property, plant, equipment, and biological assets	6 (24)	25,612	21,191
Impairment losses (reversals) on non-financial assets	6 (24)	(14,023)	-
Losses on disposals of intangible assets other than goodwill	6 (24)	-	337
Changes in operating assets / liabilities			
Changes in operating assets			
Notes receivable		(4,401)	9,939
Accounts receivable		(492,138)	(323,119)
Accounts receivable – related parties		1,305	(5,053)
Other receivables		(36,933)	(18,481)
Inventories		166,822	(83,633)
Prepayments		74,966	(106,873)
Other current assets		5,033	3,049
Other non-current assets		131	161
Changes in operating liabilities			
Contract liabilities - current		23,316	79,955
Notes payable		155	(93)
Accounts payable		64,307	78,722
Accounts payable - related parties		(30,361)	318,543
Other payables		(64,914)	(29,131)
Other current liabilities		640	4,070
Other non-current liabilities		(47,799)	(28,006)
Cash generated from (used in) operations		894,041	1,364,806
Interest received		8,642	18,051
Dividends received		6,015	10,393
Interest paid		(83,675)	(98,304)
Income tax received (paid)		5,534	(99,556)
Net cash generated from (used in) operating activities		$ 830,557	$ 1,195,390

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WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
Nine Months Ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

	Notes	January 1 to September 30, 2025	January 1 to September 30, 2024
Cash flows from investing activities			
Acquisition of financial assets at fair value through profit or loss		($ 275,868)	($ 143,225)
Proceeds from disposal of financial assets at fair value through profit or loss		154,365	245,229
Proceeds from disposal of financial assets at amortized cost		4,800	-
Acquisition of property, plant and equipment	6 (30)	(918,148)	(498,508)
Proceeds from disposal of property, plant and equipment	6 (30)	10,772	2,741
(Increase) decrease in refundable deposits paid	6 (11)	(2,760)	(1,367)
Acquisition of intangible assets	6 (9)	(39,228)	(31,957)
Acquisition of biological assets	6 (10)	(47,012)	(42,630)
Proceeds from disposal of biological assets	6 (30)	20,389	14,785
(Increase) decrease in prepayments for business facilities		(21,194)	(30,098)
Acquisition of right-of-use assets		-	(42)
Net cash flows from (used in) investing activities		(1,113,884)	(485,072)
Cash flows from financing activities			
Increase (decrease) in short-term borrowings	6 (31)	97,233	(694,285)
Increase (decrease) in short-term notes and bills payable	6 (31)	153,904	(106,940)
Proceeds from long-term debt	6 (31)	11,394,000	5,600,048
Repayments of long-term debt	6 (31)	(11,113,500)	(5,615,768)
Increase (decrease) in guarantee deposits received	6 (17)	10,876	8,985
Payments of lease liabilities	6 (31)	(123,696)	(153,373)
Cash dividends paid	6 (21)	(253,031)	(134,613)
Change in non-controlling interests		(894)	(1,007)
Other financing activities		(4)	-
Net cash flows from (used in) financing activities		164,888	(1,096,953)
Effect of exchange rate		(28,349)	25,860
Net increase (decrease) in cash and cash equivalents		(146,788)	(360,775)
Cash and cash equivalents at beginning of period	6 (1)	1,325,519	1,667,471
Cash and cash equivalents at end of period	6 (1)	$ 1,178,731	$ 1,306,696

The accompanying notes are an integral part of the Consolidated Financial Statements.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30 OF 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and Organisation

(1) Wei Chuan Foods Corporation (the "Company") was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) and other related regulations in September 1953. The Company is primarily engaged in manufacturing, processing and sale of dairy products, beverages and instant foods. The information regarding the main business activities that the Company and its subsidiaries (the "Group") are engaged in is provided in Note 4(3).

(2)The Company's shares have been listed on Taiwan Stock Exchange since February 1962.

2. The Date of Authorisation for Issuance of the Financial Statements and Procedures for Authorisation

The Consolidated Financial Statements has been approved for release by the Board of Directors on November 11, 2025.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of adoption of new issuances of amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC").

New standards, interpretations and amendments endorsed by FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board(IASB)
Amendments to IAS 21, 'Lack of exchangeability'	January 01, 2025

The Group has assessed the above criteria and interpretations and concluded that they have no significant impact on the Group's consolidated financial position and consolidated financial performance.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New Standards, Interpretations and Amendments	Effective Date by IASB
Amendments to the Classification and Measurement of Financial Instruments which amended IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures.	January 01, 2026
Amendments to IFRS 9 and IFRS 7 –Renewable Energy Contracts	January 01, 2026
IFRS 17, 'Insurance contracts'	January 01, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 01, 2023
Amendments to IFRS 17 'Initial Application of IFRS 17 and IFRS 9-comparative information'	January 01, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 01, 2026

The Group has assessed the above criteria and interpretations and concluded that they have no significant impact on the Group's consolidated financial position and consolidated financial performance.

(3) The IFRS Accounting Standards issued by IASB but not yet endorsed by the ESC.

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follow:

New Standards, Interpretations and Amendments	Effective Date by IASB
Amendments IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or join venture'	Pending IASB
IFRS 18, 'Presentation and Disclosure of Financial Statements'	January 01, 2027 (note)
IFRS 19, 'Subsidiaries without Public Accountability: Disclosures'	January 01, 2027

Note:In its press release dated September 25, 2025, the Financial Supervisory Commission (FSC) announced that public companies will be required to apply International Financial Reporting Standard 18 ("IFRS 18") starting from fiscal year 2028. The FSC further stated that entities wishing to adopt IFRS 18 early may also elect early application once IFRS 18 has been endorsed by the FSC.

Except as described below, the Group has assessed that the above standards and interpretations have no material impact on the Group's consolidated financial position or consolidated financial performance. The related impacts will be disclosed once the assessment has been completed.

1. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 Presentation and Disclosure in Financial Statements replaces IAS 1 and updates the structure of the statement of profit or loss and other comprehensive income. It introduces new disclosure requirements for management-defined performance measures and enhances the principles of aggregation and disaggregation applied in the primary financial statements and the accompanying notes.

2. IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

This standard permits eligible subsidiaries to apply IFRS Accounting Standards with reduced disclosure requirements.

4. Summary of Material Accounting Policies

Except for the major accounting policies that follow the statement, preparation basis, consolidation basis, and additional parts as explained below, the rest are the same as the 2024 Notes 4 on Consolidated Financial Statements. Unless otherwise stated, these policies consistently apply throughout all reporting periods.

(1) Compliance statement

A. The Consolidated Financial Statements is prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers. and the FSC approved and issued IAS 34 'Interim Financial Reporting'.

B. The Consolidated Financial Statements should be read together with the 2024 Consolidated Financial Statements.

(2) Basis of preparation

A. Except for the following significant item, the Consolidated Financial Statements are prepared based on historical cost:

(a) Financial assets measured at Fair value through profit or loss.

(b) Recognize the net amount of defined benefit liabilities after deducting the present value of defined benefit obligations from retirement fund assets.

B. Preparing Consolidated Financial Statements in compliance with the FSC approved and effective IFRS, IAS interpretations, and Statement on Internal Control (SIC) (hereinafter referred to as IFRSs) requires the use of some significant accounting estimates. The process of applying the Group's accounting policies also requires management to exercise its judgment. For item involving a high degree of judgment or complexity, or for item involving significant assumptions and estimates in Consolidated Financial Statements, please refer to Note 5 for details.

(3) Basic of consolidation

A. Principles for Preparing the Consolidated Financial Statements

(a) The Group includes all subsidiaries in the preparation of the Consolidated Financial Statements. A subsidiary refers to an entity (including structured entities) controlled by the Group. The Group controls the entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are included in the Consolidated Financial Statements from the date the Group obtains control and are deconsolidated from the date control is lost.

(b) Transactions, balance, and unrealized gains and losses between companies within the group have been eliminated. The accounting policies of the subsidiary have been adjusted as necessary to align with those adopted by the Group.

(c) The components of profit or loss and other comprehensive income attributable to owners of parent company and non-controlling interests; total comprehensive income (loss) also attributable to owners of parent company and non-controlling interests, even if it results in a loss balance for non-controlling interests.

(d) Changes in the shareholding of subsidiaries that do not result in loss of control (transactions with non-controlling interests) are treated as equity transactions, meaning they are considered transactions between owners. The difference between the adjustment amount of non-controlling interests and the fair value of the consideration paid or received is directly recognized in equity.

(e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Include subsidiaries in the Consolidated Financial Statements

Name Of investor	Name Of subsidiary	Main Business activities	Ownership (%) September 30, 2025	December 31, 2024	September 30, 2024	Description
Wei Chuan Food Corporation	KING CAN INDUSTRY CORPORATION	Process, manufacture and trade of tinplate products such as tin cans, tin boxes and bottle caps	98.68	98.68	98.68	-
〃	CONCOURSE INTERNATIONAL INC.	General import and export trade business	99.99	99.99	99.99	Note 1
〃	CHINA YOUTH CO., LTD.	Trade of vegetables and,fruits, as well as agricultural and fishery products	99.79	99.79	99.79	Note 2
〃	KANG CHUAN ENGINEERING CO., LTD.	Planning, design and implementation of construction projects	99.85	99.85	99.85	Note 3
〃	Cheng Shuen Nung Ranch Dairy Co., Ltd.	Livestock Farming Business	100.00	100.00	100.00	-
〃	WEI CHUAN BUSINESS DEVELOPMENT CORPORATION	General investment	100.00	100.00	100.00	-
〃	WEI-CHUAN INTERNATIONAL LIMITED	General investment	100.00	100.00	100.00	-
〃	WEI-CHUAN (BVI) CO., LTD.	General investment	100.00	100.00	100.00	-
〃	WEI-CHUAN ASIAN INVESTMENT LIMITED	General investment	1.00	1.00	1.00	-
〃	THAI WEI-CHUAN CO., LTD.	Food processing industry	60.00	60.00	60.00	-
CONCOURSE INTERNATIONAL INC.	CONCOURSE INTERNATIONAL LIMITED	General investment industry	100.00	100.00	100.00	-

CONCOURSE INTERNATIONAL LIMITED	HANGZHOU CONCOURSE TRADING CO., LTD.	General import and export trade business	100.00	100.00	100.00	-
WEI-CHUAN INTERNATIONAL LIMITED	WEI-CHUAN ASIAN INVESTMENT LIMITED	General investment industry	99.00	99.00	99.00	-
WEI-CHUAN(BVI) CO., LTD.	WEI CHUAN FOODS INVESTMENT CO., LTD.	General investment industry	100.00	100.00	100.00	-
WEI-CHUAN(BVI) CO., LTD.	Hangzhou Weichuan Biotechnology Foods Co., Ltd.	Manufacture and sale of food products such as solid drinks	100.00	100.00	100.00	-
WEI CHUAN FOODS INVESTMENT CO., LTD.	HANGZHOU WEI-CHUAN FOOD CO., LTD.	Manufacture and brand marketing of refrigerated dairy beverages	100.00	100.00	100.00	
〃	LANGFANG WEI-CHUAN FOODS CO., LTD.	Manufacture and brand marketing of refrigerated dairy beverages	100.00	100.00	100.00	-
〃	SUZHOU WEI-CHUAN FOODS CO.,LTD.	Manufacture and brand marketing of refrigerated dairy beverages	100.00	100.00	100.00	-

Among the subsidiaries included in the Consolidated Financial Statements for the six-month periods ended September 30, 2025 and 2024, only WEI-CHUAN(BVI) CO., LTD., Hangzhou Weichuan Biotechnology Foods Co., Ltd., HANGZHOU WEI-CHUAN FOOD CO., LTD., WEI CHUAN FOODS INVESTMENT CO., LTD., LANGFANG WEI-CHUAN FOODS CO., LTD., and SUZHOU WEI-CHUAN FOODS CO.,LTD. have been reviewed by accountants, while the other subsidiaries have not been reviewed by accountants.

December 31, 2024, Consolidated Financial Statements of each subsidiary have been audited by accountants.

Note 1:Concourse International Inc. established its subsidiary, Concourse International (Singapore) Holdings Pte. Ltd., on August 16, 2024. As of November 11, 2025, the capital injection process remains in progress and is yet to be completed.

Note 2: As of November 11, 2025, the company's liquidation process is still in progress.

Note 3: The company agreed to proceed with dissolution and related matters through the board of directors in December 2016. As of November 11, 2025, the liquidation process has not yet been completed.

Note 4: KingCan (BVI) Corporation has completed liquidation on December, 2024.

C. Subsidiaries not included in the Consolidated Financial Statements

			Ownership (%)			
Name of investor	Name of subsidiary	Main business activities	September 30, 2025	December 31 , 2024	September 30, 2024	Description
WEI-CHUAN ASIAN INVESTMENT LIMITED	HEALTH CAN DEVELOPMENT LIMITED	General investment	75.00	75.00	75.00	Note 1
WEI CHUAN INTERNATIONAL LIMITED	HEILONGJIANG WEI CHUAN DAIRY CO.	Dairy products and other items	70.00	70.00	70.00	Note 2
WEI CHUAN INTERNATIONAL LIMITED	HEILONGJIANG WEI CHUAN FOOD CO.	Seasonings and other products	67.00	67.00	67.00	Note 3

Note 1: Since the subsidiary's assets did not reach 0.05% of the parent company's total assets and has no Operating revenue, it is not included in the Consolidated Financial Statements.

Note 2:The subsidiary was not included in the consolidated financial statements because its registration had been deregistered (dissolved).

Note 3:The subsidiary was not included in the consolidated financial statements because its registration had been revoked.

D. Adjustments and handling methods for different accounting periods of subsidiaries: none.

E. Major restrictions: none.

F. Subsidiaries of the Group with significant non-controlling interests: none.

(4) Employee benefits

Employee benefits - defined benefit plan

The pension cost during the period is calculated based on the pension cost rate determined by actuarial valuation as of the end of the previous financial year, from the beginning of the year to the end of the period. If there are significant market changes, major reductions, settlements, or other significant one-time events after the end date, adjustments will be made, and relevant information will be disclosed in accordance with the aforementioned policy.

5. Critical Accounting.Judgements, Estimates and Key Sources of Assumption Uncertainty

There are no significant changes for this period. Please refer to Note 5 of the 2024 consolidated financial statements.

6. Details of Significant Accounts

(1) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and revolving funds	$ 1,181	$ 1,494	$ 1,529
Checking accounts and demand deposits	954,464	916,799	1,048,035
Fixed deposits	223,086	407,226	257,132
	$ 1,178,731	$ 1,325,519	$ 1,306,696

A. The Group maintains good credit quality with its financial institutions and conducts transactions with multiple financial institutions to diversify credit risk. The likelihood of default is therefore assessed to be very low.

B. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group's cash in banks totaling NT$8,000 was used as deposits related to business operations. Due to their restricted use, these deposits have been classified as non-current financial assets at amortized cost. Please refer to Note 8 for details.

C. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group's cash in banks totaling NT$-, NT$4,800, and NT$-, respectively, were used as deposits related to government projects. Due to their restricted use, these deposits have been classified as current financial assets at amortized cost. Please refer to Note 8 for details.

(2) Financial assets at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets mandatorily measured at fair value through profit or loss			
Current items:			
Listed shares	$ 188,674	$ 123,356	$ 157,984
Beneficiary certificates	49,174	-	-
Adjustments for changes in value	16,184	(3,577)	9,303
	$ 254,032	$ 119,779	$ 167,287
Non-current items:			
Unlisted shares	$ 460,749	$ 466,993	$ 463,977
Adjustments for changes in value	(437,297)	(443,541)	(440,525)
	$ 23,452	$ 23,452	$ 23,452

A. The details of financial assets at fair value recognized in profit (loss) are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Financial assets mandatorily measured at fair value through profit or (loss)		
Listed shares	$ 36,509	$ 3,415
Beneficiary certificates	3,550	5,342
	$ 40,059	$ 8,757

	January 1 to September 30, 2025	January 1 to September 30, 2024
Mandatorily measured at fair value through profit or (loss)		
Listed shares	$ 20,031	$ 7,161
Beneficiary certificates	(7,281)	5,750
	$ 12,750	$ 12,911

B. For information related to fair value, please refer to Note 12(3) for details.

(3) Notes and accounts receivable (including related parties)

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	$ 20,378	$ 15,977	$ 23,781
Accounts receivable	$ 2,819,683	$ 2,329,142	$ 2,815,920
Accounts receivable - related parties	174,282	175,587	174,710
	2,993,965	2,504,729	2,990,630
Less: loss allowance	(9,643)	(3,865)	(55,902)
	$ 2,984,322	$ 2,500,864	$ 2,934,728

A. For the aging analysis and related credit risk information of the Group's notes receivable and accounts receivable (including related parties), please refer to Note 12(2) for details.

B. As of September 30, 2025, December 31, 2024, and September 30, 2024, the balances of notes and accounts receivable (including related parties) were all generated from customer contracts. Additionally, as of January 1, 2024, the balance of notes and accounts receivable (including related parties) from customer contracts was NT$2,696,178.

C. The Group's notes and accounts receivable have not been pledged as collateral.

(4) Inventories

	September 30, 2025		
	Costs	Allowance for valuation losses	Carrying amount
Original supplies	$ 874,752	($ 44,100)	$ 830,652
Work in progress	152,467	(869)	151,598
Finished goods	489,792	(13,084)	476,708
Merchandise inventory	48,927	(49)	48,878
Goods in-transit	144,238	-	144,238
	$ 1,710,176	($ 58,102)	$ 1,652,074

	December 31, 2024		
	Costs	Allowance for valuation losses	Carrying amount
Original supplies	$ 940,004	($ 7,574)	$ 932,430
Work in progress	127,693	(1,219)	126,474
Finished goods	555,607	(14,695)	540,912
Merchandise inventory	42,068	(4,581)	37,487
Goods in-transit	181,593	-	181,593
	$ 1,846,965	($ 28,069)	$ 1,818,896

	September 30, 2024		
	Costs	Allowance for valuation losses	Carrying amount
Original supplies	$ 903,470	($ 10,067)	$ 893,403
Work in progress	129,001	(1,477)	127,524
Finished goods	626,631	(20,175)	606,456
Merchandise inventory	44,661	(217)	44,444
Goods in-transit	104,180	-	104,180
	$ 1,807,943	($ 31,936)	$ 1,776,007

A. None of the above inventories has been pledged as collateral.

B. Inventory-related expenses recognized during the period:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Cost of goods sold	$ 4,277,238	$ 4,641,083
(Gains on reversal of) losses on inventory write-downs	31,146	7,711
Write-offs and shortages (surpluses) of inventories	43,571	38,200
Revenue from sales of scrap	(5,076)	(6,628)
Losses due to insufficient work	50,836	41,963
	$ 4,397,715	$ 4,722,329

	January 1 to September 30, 2025	January 1 to September 30, 2024
Cost of goods sold	$ 11,845,892	$ 12,586,621
(Gains on reversal of) losses on inventory write-downs	30,033	10,790
Write-offs and shortages (surpluses) of inventories	138,356	131,385
Revenue from sales of scrap	(16,634)	(16,072)
Losses due to insufficient work	160,626	131,094
	$ 12,158,273	$ 12,843,818

(5) Investments accounted for using equity method

	September 30, 2025		December 31, 2024		September 30, 2024	
Associates:	Carrying amount		Carrying amount		Carrying amount	
FU TING FOODS CO., LTD.	$ 15,445	37.5%	$ 15,664	37.5%	$ 15,744	37.5%

A. The associates of the Group were individually immaterial, and their share of the operating results was as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Profit (loss) from continuing operations	($ 28)	($ 48)
Other comprehensive income (loss) (net)	-	-
Total comprehensive income (loss)	($ 28)	($ 48)

	January 1 to September 30, 2025	January 1 to September 30, 2024
Profit (loss) from continuing operations	($ 219)	($ 218)
Other comprehensive income (loss) (net)	-	-
Total comprehensive income (loss)	($ 219)	($ 218)

B. As of December 31, 2024, the investment in FU TING FOODS CO., LTD. was recognized based on the financial statements audited by certified public accountants (CPAs). As of September 30, 2025 and 2024, the investment was recognized based on the financial statements prepared by the investee that had not been reviewed by CPAs. However, as the amounts involved were immaterial, the Company's management believed that a CPA review of the investee’s financial statements would not have a material impact.

(6) Property, plant and equipment

	2025							
	Land	Buildings and structures	Machinery equipment	Transportation equipment	Office equipment	Other equipment	Unfinished construction and equipment under acceptance	Total
January 1								
Costs	$ 2,786,501	$ 4,268,099	$ 8,051,190	$ 387,253	$ 746,049	$ 5,586,686	$ 336,000	$ 22,161,778
Accumulated depreciations and impairments	-	(2,252,629)	(6,142,769)	(368,919)	(664,877)	(4,117,336)	-	(13,546,530)
	$ 2,786,501	$ 2,015,470	$ 1,908,421	$ 18,334	$ 81,172	$ 1,469,350	$ 336,000	$ 8,615,248
January 1	$ 2,786,501	$ 2,015,470	$ 1,908,421	$ 18,334	$ 81,172	$ 1,469,350	$ 336,000	$ 8,615,248
Additions	64,478	1,922	185,253	10,732	60,774	92,586	510,246	925,991
Disposals	-	-	(7,156)	-	(480)	(16,357)	-	(23,993)
Reclassification	-	-	93,832	40,212	10,345	114,388	(260,948)	(2,171)
Depreciation expense	-	(94,845)	(293,460)	(6,072)	(22,274)	(212,604)	-	(629,255)
Impairment (losses) reversals	-	-	6,910	-	-	7,113	-	14,023
Net exchange difference	-	(78,389)	(94,664)	(473)	(3,139)	(44,470)	(10,846)	(231,981)
September 30	$ 2,850,979	$ 1,844,158	$ 1,799,136	$ 62,733	$ 126,398	$ 1,410,006	$ 574,452	$ 8,667,862
September 30								
Costs	$ 2,850,979	$ 4,145,738	$ 7,856,296	$ 431,641	$ 749,873	$ 5,515,440	$ 574,452	$ 22,124,419
Accumulated depreciations and impairments	-	(2,301,580)	(6,057,160)	(368,908)	(623,475)	(4,105,434)	-	(13,456,557)
	$ 2,850,979	$ 1,844,158	$ 1,799,136	$ 62,733	$ 126,398	$ 1,410,006	$ 574,452	$ 8,667,862

	2024							
	Land	Buildings and structures	Machinery equipment	Transportation equipment	Office equipment	Other equipment	Unfinished construction and equipment under acceptance	Total
January 1								
Costs	$ 2,786,501	$ 4,139,411	$ 7,447,539	$ 405,463	$ 731,504	$ 5,299,035	$ 327,579	$ 21,137,032
Accumulated depreciations and impairments	-	(2,092,300)	(5,683,875)	(393,657)	(661,333)	(3,792,240)	-	(12,623,405)
	$ 2,786,501	$ 2,047,111	$ 1,763,664	$ 11,806	$ 70,171	$ 1,506,795	$ 327,579	$ 8,513,627
January 1	$ 2,786,501	$ 2,047,111	$ 1,763,664	$ 11,806	$ 70,171	$ 1,506,795	$ 327,579	$ 8,513,627
Additions	-	16,570	39,621	6,360	7,167	70,392	332,550	472,660
Disposals	-	-	(2,392)	-	(227)	(2,740)	-	(5,359)
Reclassification	-	8,903	245,314	3,377	10,933	110,478	(322,338)	56,667
Depreciation expense	-	(96,078)	(301,143)	(3,255)	(20,694)	(231,619)	-	(652,789)
Net exchange difference	-	54,057	61,172	202	1,363	31,784	11,173	159,751
September 30	$ 2,786,501	$ 2,030,563	$ 1,806,236	$ 18,490	$ 68,713	$ 1,485,090	$ 348,964	$ 8,544,557
September 30								
Costs	$ 2,786,501	$ 4,244,646	$ 7,834,109	$ 414,528	$ 729,281	$ 5,520,097	$ 348,964	$ 21,878,126
Accumulated depreciations and impairments	-	(2,214,083)	(6,027,873)	(396,038)	(660,568)	(4,035,007)	-	(13,333,569)
	$ 2,786,501	$ 2,030,563	$ 1,806,236	$ 18,490	$ 68,713	$ 1,485,090	$ 348,964	$ 8,544,557

A. The property, plant and equipment held by the Group are mainly for its own use.

B. For details on property, plant and equipment pledged as collateral, please refer to Note 8.

C. Regarding the aforementioned land item, as of September 30, 2025, December 31, 2024, and September 30, 2024, the agricultural land held by natural persons amounted to NT$24,417, NT$24,800, and NT$24,800, respectively. The registration of transfer in ownership will be processed upon completion of the agreement for the change in land category. However, mortgages in the amounts of NT$25,000, NT$45,000, and NT$45,000, respectively, have been established in favor of the Group to safeguard the Group’s interests.

D. The capitalized interest rates for the periods from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, were calculated based on the average monthly borrowing rates, in the amounts of NT$1,856, NT$746, NT$2,512, and NT$1,534, respectively.

(7) Lease Transactions - Lessee

A. The leased assets of the Group include land, offices, warehouses, machinery equipment, and company vehicles, with lease terms ranging from 1 to 50 years. Lease agreements were individually negotiated and include various terms and conditions. Except for the prohibition of sublease, lend, transfer, or offer by any means for use by other party without the lessor's consent, no additional restrictions are imposed.

B. The carrying amount of the right-of-use assets and the recognized depreciation expense are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Land	$ 408,353	$ 443,986	$ 442,767
Buildings and structures	255,070	303,605	277,660
Machinery equipment	30,792	37,720	40,030
Transportation equipment	4,052	2,781	2,202
	$ 698,267	$ 788,092	$ 762,659

	July 1 to September 30, 2025	July 1 to September 30, 2024
	Depreciation expense	Depreciation expense
Land	$ 2,865	$ 3,094
Buildings and structures	36,187	46,359
Machinery equipment	2,309	2,309
Transportation equipment	431	472
	$ 41,792	$ 52,234

	January 1 to September 30, 2025	January 1 to September 30, 2024
	Depreciation expense	Depreciation expense
Land	$ 8,911	$ 9,215
Buildings and structures	106,039	137,897
Machinery equipment	6,928	6,928
Transportation equipment	1,564	1,459
	$ 123,442	$ 155,499

C. The Group's additions to right-of-use assets for the periods from January 1 to September 30, 2025 and 2024 amounted to NT$72,814 and NT$70,360, respectively.

D. Information on loss (gain) related to lease contracts is as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Items affecting loss (gain) for the period		
Interest expense on lease liabilities	$ 1,746	$ 2,395
Expense on short-term lease contracts	$ 10,422	$ 8,700

	January 1 to September 30, 2025	January 1 to September 30, 2024
Items affecting loss (gain) for the period		
Interest expense on lease liabilities	$ 5,796	$ 7,963
Expense on short-term lease contracts	$ 28,852	$ 24,025

E. In addition to the cash outflows for expenses described in Note 6(7)D, the Group also experienced cash outflows due to the payment of the principal portion of lease liabilities from January 1 to September 30, 2025 and 2024. Please refer to Note 6(31) for details.

(8) Investment property, net

	2025		
	Land	Buildings and structures	Total
January 1			
Costs	$ 144,336	$ 169,970	$ 314,306
Accumulated depreciation	-	(108,104)	(108,104)
	$ 144,336	$ 61,866	$ 206,202
January 1	$ 144,336	$ 61,866	$ 206,202
Depreciation expense	-	(4,067)	(4,067)
September 30	$ 144,336	$ 57,799	$ 202,135
September 30			
Costs	$ 144,336	$ 169,970	$ 314,306
Accumulated depreciation	-	(112,171)	(112,171)
	$ 144,336	$ 57,799	$ 202,135

	2024		
	Land	Buildings and structures	Total
January 1			
Costs	$ 144,336	$ 169,970	$ 314,306
Accumulated depreciation	-	(102,687)	(102,687)
	$ 144,336	$ 67,283	$ 211,619
January 1	$ 144,336	$ 67,283	$ 211,619
Depreciation expense	-	(4,062)	(4,062)
September 30	$ 144,336	$ 63,221	$ 207,557
September 30			
Costs	$ 144,336	$ 169,970	$ 314,306
Accumulated depreciation	-	(106,749)	(106,749)
	$ 144,336	$ 63,221	$ 207,557

A. Rent income from investment properties and direct operating expenses:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Rent income from investment properties	$ 6,668	$ 6,421
Direct operating expenses arising from investment properties that generated rental income during the current period	$ 1,359	$ 1,354

	January 1 to September 30, 2025	January 1 to September 30, 2024
Rent income from investment properties	$ 20,004	$ 19,297
Direct operating expenses arising from investment properties that generated rental income during the current period	$ 4,067	$ 4,062

B. The fair values of the investment properties held by the Group are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value of investment properties	$ 1,101,315	$ 1,084,071	$ 1,084,071

The aforementioned fair values were assessed based on the market transaction prices of comparable properties in the vicinity.

C. For information regarding investment properties pledged as collateral by the Group, please refer to Note 8.

(9) Intangible assets

	2025		
	Computer software	Goodwill	Total
January 1			
Costs	$ 362,424	$ 58,813	$ 421,237
Accumulated amortization and impairment	(197,986)	-	(197,986)
	164,438	58,813	223,251
January 1	$ 164,438	$ 58,813	$ 223,251
Additions - separate acquisition	39,228	-	39,228
Amortization expense	(33,740)	-	(33,740)
Reclassification	10,480	-	10,480
Net exchange difference	(9,667)	(3,561)	(13,228)
September 30	$ 170,739	$ 55,252	$ 225,991
September 30			
Costs	$ 388,061	$ 55,252	$ 443,313
Accumulated amortization and impairment	(217,322)	-	(217,322)
	$ 170,739	$ 55,252	$ 225,991

	2024		
	Computer software	Goodwill	Total
January 1			
Costs	$ 309,820	$ 55,082	$ 364,902
Accumulated amortization and impairment	(149,087)	-	(149,087)
	160,733	55,082	215,815
January 1	$ 160,733	$ 55,082	$ 215,815
Additions - separate acquisition	31,957	-	31,957
Amortization expense	(31,611)	-	(31,611)
Disposals	(337)	-	(337)
Reclassification	756	-	756
Net exchange difference	6,643	1,695	8,338
September 30	$ 168,141	$ 56,777	$ 224,918
September 30			
Costs	$ 351,899	$ 56,777	$ 408,676
Accumulated amortization and impairment	(183,758)	-	(183,758)
	$ 168,141	$ 56,777	$ 224,918

A. The amortization of intangible assets was as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Administrative expenses	$ 11,312	$ 10,549

	January 1 to September 30, 2025	January 1 to September 30, 2024
Administrative expenses	$ 33,740	$ 31,611

B. Goodwill allocated to the food business unit is assessed for its recoverable amount based on value in use:

	September 30, 2025	December 31, 2024	September 30, 2024
Goodwill	$ 55,252	$ 58,813	$ 56,777

If the consideration transferred exceeds the fair value of the identifiable assets acquired and liabilities assumed, the excess is recognized as goodwill at the acquisition date.

(10) Non-current biological assets

	2025		
	Biological assets	Immature biological assets	Total
January 1			
Cost	$ 86,569	$ 82,668	$ 169,237
Accumulated depreciation	(23,538)	-	(23,538)
	$ 63,031	$ 82,668	$ 145,699
January 1	$ 63,031	$ 82,668	$ 145,699
Additions	-	47,012	47,012
Disposals	(24,971)	(7,663)	(32,634)
Reclassification	47,662	(47,662)	-
Depreciation expense	(11,421)	-	(11,421)
September 30	$ 74,301	$ 74,355	$ 148,656
September 30			
Cost	$ 100,345	$ 74,355	$ 174,700
Accumulated depreciation	(26,044)	-	(26,044)
	$ 74,301	$ 74,355	$ 148,656

	2024		
	Biological assets	Immature biological assets	Total
January 1			
Cost	$ 80,257	$ 80,466	$ 160,723
Accumulated depreciation	(19,884)	-	(19,884)
	$ 60,373	$ 80,466	$ 140,839
January 1	$ 60,373	$ 80,466	$ 140,839
Additions	-	42,630	42,630
Disposals	(26,110)	(5,925)	(32,035)
Reclassification	42,935	(42,935)	-
Depreciation expense	(10,442)	-	(10,442)
September 30	$ 66,756	$ 74,236	$ 140,992
September 30			
Cost	$ 88,500	$ 74,236	$ 162,736
Accumulated depreciation	(21,744)	-	(21,744)
	$ 66,756	$ 74,236	$ 140,992

(11) Other non-current assets

	September 30, 2025		December 31, 2024		September 30, 2024	
Long-term notes and accounts receivable	$	2,260	$	2,260	$	2,260
Prepayments for business facilities		38,996		27,591		37,910
Refundable deposits paid		58,109		55,349		54,799
Net defined benefits asset		4,152		4,283		2,898
	$	103,517	$	89,483	$	97,867

(12) Impairment of non-financial assets

A. The Group assesses assets for impairment indicators as of the balance sheet date based on the assets' usage conditions, and reverses any impairment losses recognized upon their disposal. Details of the related impairment (losses) reversals are as follows:

	July 1 to September 30, 2025				July 1 to September 30, 2024			
	Profit (loss) for the period		Other comprehensive income (loss)		Profit (loss) for the period		Other comprehensive income (loss)	
Machinery equipment	$	6,910	$	-	$	-	$	-
Others		7,113		-		-		-
	$	14,023	$	-	$	-	$	-

	January 1 to September 30, 2025				January 1 to September 30, 2024			
	Profit (loss) for the period		Other comprehensive income (loss)		Profit (loss) for the period		Other comprehensive income (loss)	
Machinery equipment	$	6,910	$	-	$	-	$	-
Others		7,113		-		-		-
	$	14,023	$	-	$	-	$	-

B. The details of the impairment (losses) reversals by segment are as follows:

	July 1 to September 30, 2025				July 1 to September 30, 2024			
	Profit (loss) for the period		Other comprehensive income (loss)		Profit (loss) for the period		Other comprehensive income (loss)	
Food segment	$	14,023	$	-	$	-	$	-

	January 1 to September 30, 2025				January 1 to September 30, 2024			
	Profit (loss) for the period		Other comprehensive income (loss)		Profit (loss) for the period		Other comprehensive income (loss)	
Food segment	$	14,023	$	-	$	-	$	-

(13) Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured borrowings	$ 1,818,231	$ 1,665,118	$ 1,934,778
Secured borrowings	4,865	156,110	130,579
	$ 1,823,096	$ 1,821,228	$ 2,065,357
Interest rate range	1.70% – 3.19%	1.88% – 3.72%	1.83% – 3.65%

A. For interest expense recognized in profit or loss by the Group, please refer to Note 6(25) for details.

B. For information on the collateral for the Group's short-term borrowings, please refer to Note 8.

(14) Short-term notes and bills payable

	September 30, 2025	December 31, 2024	September 30, 2024
Commercial papers payable	$ 263,000	$ 109,000	$ 116,000
Less: Unamortized discount	(118)	(22)	(33)
	$ 262,882	$ 108,978	$ 115,967
Interest rate range	1.89% – 2.19%	2.18%	2.17%

A. For interest expense recognized in profit or loss by the Group, please refer to Note 6(25) for details.

B. For information on the collateral for the Group's short-term notes and bills payable, please refer to Note 8.

(15) Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Salaries and bonuses payable	$ 242,055	$ 398,989	$ 288,847
Interest payable	5,290	6,551	10,598
Sales commissions payable	786,869	703,252	718,317
Freight payable	324,107	321,672	369,978
Advertisement expenses payable	78,620	68,850	111,159
Machinery and equipment payable	165,749	157,906	62,642
Business taxes payable	34,904	47,815	103,350
Others	313,404	303,807	309,400
	1,950,998	2,008,842	1,974,291

(16) Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured borrowings	$ 700,000	$ 490,000	$ 790,000
Secured borrowings	2,168,500	2,098,000	1,801,000
	$ 2,868,500	$ 2,588,000	$ 2,591,000
Less: Current portion of long-term liabilities	(18,000)	(18,000)	(391,000)
	2,850,500	2,570,000	2,200,000
Expiration date range	2026.12 – 2027.12	2025.12 – 2026.04	2025.12 – 2026.04
Interest rate range	1.88% – 2.27%	1.88% – 2.28%	1.91% – 2.26%

A. The contract signed by the Company and Singapore’s United Overseas Bank, Philippine National Bank, and Far Eastern International Bank contains default clauses, which are reviewed semi-annually and annually. In the event of any violations, the banks have the right to suspend the credit limit, cancel the unused credit limit, or demand that the Company immediately repay the remaining principal and related fees that have been used but not yet repaid.

The default clauses primarily cover breaches of commitments (including financial commitments), restrictions, and special conditions.

B. For interest expense recognized in profit or loss by the Group, please refer to Note 6(25).

C. For information on the collateral for the long-term borrowings of the Group, please refer to Note 8.

(17) Other non-current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Net defined benefit liabilities	$ 20,131	$ 41,864	$ 23,901
Government grants – long-term deferred income	92,976	118,038	121,495
Refundable deposits received	93,417	82,541	75,357
Others	4,069	5,073	2,919
	$ 210,593	$ 247,516	$ 223,672

(18) Pensions

A. Defined benefit pension plans

(a) The Company and its domestic subsidiaries have established a defined benefit pension plan in accordance with the Labor Standards Act, applicable to all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005, as well as to subsequent service years of employees who decided to follow the Labor

Standards Act thereafter. For employees meeting the retirement criteria, pension payments are calculated based on length of service and the average monthly salary over the six months prior to retirement. For service years up to and including 15 years, two bases are granted for each full year of service. For service years exceeding 15 years, one base is granted for each additional full year, with a maximum accumulation capped at 45 bases. From January 1 to September 30, 2025, the Company contributed 15% of total salaries monthly to the pension fund, and received approval in April 2025 to reduce the contribution rate. Accordingly, from April 1 to September 30, 2025, the Company contributed 8% of total salaries monthly to the pension fund. From January 1 to September 30, 2024, the Company contributed 15% of total salaries monthly to the pension fund, which is held in a dedicated account under the name of the Labor Pension Supervisory Committee at the Bank of Taiwan. Domestic subsidiaries have been approved to temporarily suspend contributions to the labor pension reserve funds. At the end of each fiscal year, the Company and its domestic subsidiaries estimate the balance of the Labor Pension Reserve Fund account. If the balance is insufficient to cover the estimated pension for employees eligible for retirement in the following year, calculated using the aforementioned method, the Company and its domestic subsidiaries will make a lump sum contribution to cover the shortfall by the end of March of the following year.

(b) For the periods from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, the pension costs recognized by the Company and its domestic subsidiaries under the aforementioned pension plan were NT$933, NT$1,047, NT$2,798, and NT$3,141, respectively.

(c) The Company and its domestic subsidiaries expect to contribute NT$30,100 to the pension plan in 2025.

B. Defined contribution pension plans

(a) Since July 1, 2005, the Company and its domestic subsidiaries established a defined contribution plan in accordance with the Labor Pension Act, applicable to employees with R.O.C. nationality. The Company and its domestic subsidiaries contribute no less than 6% of employees' monthly salaries to their individual pension accounts at the Bureau of Labor Insurance for those who have elected to participate in the pension system under the "Labor Pension Act". Employee pensions are paid based on the balances in their individual pension accounts and accumulated earnings, and may be received either as monthly payments or as a lump sum. For the periods from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, the Company and its domestic subsidiaries recognized pension costs of NT$14,842, NT$13,316, NT$43,337, and NT$38,676, respectively, in accordance with the aforementioned pension plan.

(b) HANGZHOU CONCOURSE TRADING CO., LTD., Hangzhou Weichuan Biotechnology Foods Co., Ltd., HANGZHOU WEI-CHUAN FOOD CO., LTD., SUZHOU WEI-CHUAN FOODS CO., LTD., and LANGFANG WEI-CHUAN FOODS CO., LTD. adopt a defined contribution pension plan under the pension insurance system mandated by the government of the People's Republic of China. A fixed percentage of local employees' total monthly salaries is contributed to pension insurance each month, and the Company has no further obligations beyond these contributions. For the periods from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, pension expenses recognized were NT$36,850, NT$38,540, NT$112,332, and NT$107,226, respectively.

(19) Share capital

All shares issued by the Company are ordinary shares, with a par value of NT$10. As of September 30, 2025, the Company's authorized capital was NT$8,000,000, and paid-in capital amounted to NT$5,060,629. All proceeds from shares issued by the Company have been collected. For the period from January 1 to September 30, 2025 and 2024, the number of ordinary shares issued and outstanding was 506,063 thousand shares.

(20) Capital surplus

A. In accordance with the Company Act, the share premium arising from the issuance of shares above par value and capital surplus received as gifts may, in addition to being used to offset losses, be distributed as new shares or cash to shareholders in proportion to their existing shareholdings when the Company has no accumulated losses. Furthermore, under the Securities and Exchange Act, the annual total amount of capital surplus that may be allocated to share capital shall not exceed 10% of the paid-in capital. Capital surplus shall not be used to offset capital losses unless the surplus reserve has been fully utilized and remains insufficient to cover such losses.

B. In accordance with Jing-Shang-Zi No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, dividends unclaimed by shareholders for over five years should be recognized as capital surplus.

C. For the changes in capital surplus of the Company from January 1 to September 30, 2025 and 2024, please refer to the explanation in the Consolidated Statements of Changes in Equity.

(21) Retained earnings

A. In accordance with the Company's Articles of Incorporation, if there is a surplus after the annual final accounts, after paying business income tax and offsetting prior years' losses, 10% of the surplus shall be appropriated to the legal reserve, followed by appropriations or reversals to the special reserve as required by law. Any remaining surplus, together with undistributed retained earnings from previous years, shall be subject to a proposal for dividend distribution or retention prepared by the Board of Directors and submitted to the shareholders' meeting for approval. Dividends shall be distributed to shareholders in proportion to their shareholdings, with total dividends not less than 50% of the current year's net profit. However, if the net profit for the year is less than 5% of the paid-in capital, dividends may be withheld. Dividends may be paid in cash or shares, with cash dividends comprising at least 50% of the total dividends distributed.

The Board of Directors may, with the attendance of at least two-thirds of the directors and the approval of a majority of those present, resolve to distribute all or part of the dividends in cash and shall report this to the shareholders' meeting.

B. The legal reserve may be used only to offset company losses or to distribute new shares or cash to shareholders in proportion to their existing shareholdings, and only to the extent that the reserve exceeds 25% of the paid-in capital.

C. Before distributing earnings, the Company is required by law to appropriate a special reserve to cover any debit balances in other equity items as of the balance sheet date of the current year. When such debit balances are subsequently reversed, the reversed amounts may be included in the distributable earnings.

D. Earnings distribution of the Company

The Company's earnings distribution for 2024 and 2023 was approved at the shareholders' meetings on June 23, 2025, and June 27, 2024, respectively. The distributions are as follows:

	2024	
	Amount	Dividends per share (NT$)
Legal reserve appropriated	$ 41,595	
Special reserve appropriated (reversed)	($ 155,470)	
Cash dividends	$ 253,031	0.500

	2023	
	Amount	Dividends per share (NT$)
Legal reserve appropriated	$ 24,930	
Special reserve appropriated (reversed)	$ 69,340	
Cash dividends	$ 134,613	0.266

(22) Operating revenue

A. The Group's revenue is derived from the transfer of goods at a specific point in time, and revenue can be further divided into the following main business segments:

	July 1 to September 30, 2025	July 1 to September 30, 2024
	Revenue from contracts with customers	Revenue from contracts with customers
Food segment	$ 5,662,305	$ 6,180,573
Packaging materials segment	159,936	155,345
Others	163,570	170,178
	$ 5,985,811	$ 6,506,096

	January 1 to September 30, 2025	January 1 to September 30, 2024
	Revenue from contracts with customers	Revenue from contracts with customers
Food segment	$ 15,714,490	$ 16,839,908
Packaging materials segment	478,893	454,434
Others	524,407	452,072
	$ 16,717,790	$ 17,746,414

B. Contract liabilities

(a) The Group recognizes contract liabilities related to customer contract revenue mainly as advance receipts from sales of goods. The amounts of current contract liabilities as of September 30, 2025, December 31, 2024, September 30, 2024, and January 1, 2024 were NT$163,029, NT$139,713, NT$171,111, and NT$91,156, respectively.

(b) The amounts of revenue recognized from the opening balance of contract liabilities from July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024 were NT$-, NT$796, NT$128,652, and NT$89,659, respectively.

(23) Other income

	July 1 to September 30, 2025	July 1 to September 30, 2024
Rent income	$ 14,448	$ 16,004
Royalty income	1,923	2,784
Government subsidies income (Note)	31,703	15,706
Dividend income	2,785	4,613
Others	6,587	6,632
	$ 57,446	$ 45,739

	January 1 to September 30, 2025	January 1 to September 30, 2024
Rent income	$ 46,927	$ 48,337
Royalty income	9,309	10,905
Government subsidies income (Note)	73,999	50,094
Dividend income	6,204	10,220
Others	12,118	16,685
	$ 148,557	$ 136,241

Note: This represents government grants provided for enterprise development and for property, plant, and equipment, with the related income recognized during the current period.

(24) Other gains and (losses)

	July 1 to September 30, 2025	July 1 to September 30, 2024
Gains (losses) on financial assets at fair value through profit or loss	$ 40,059	$ 8,757
Gains (losses) on disposal and scrapping of property, plant, equipment, and biological assets	(17,325)	(4,546)
Gains (losses) on disposal and scrapping of intangible assets	-	(337)
Gains (losses) on sales of non-finished goods	(15,360)	1,457
Impairment (losses) reversals on non-financial assets	14,023	-
Net exchange gain (loss)	5,711	(3,689)
Investment property depreciation expense	(1,359)	(1,354)
Others	(17,012)	(11,570)
	$ 8,737	($ 11,282)

	January 1 to September 30, 2025	January 1 to September 30, 2024
Gains (losses) on financial assets measured at fair value through profit or loss	$ 12,750	$ 12,911
Gains (losses) on disposal and scrapping of property, plant, equipment, and biological assets	(25,612)	(21,191)
Gains (losses) on disposal and scrapping of intangible assets	-	(337)
Gains (losses) on sales of non-finished goods	(29,931)	306
Impairment (losses) reversals on non-financial assets	14,023	-
Net exchange gain (loss)	(11,948)	11,108
Investment property depreciation expense	(4,067)	(4,062)
Lease modification gains (losses)	-	25
Others	(44,867)	(31,195)
	($ 89,652)	($ 32,435)

(25) Finance costs

	July 1 to September 30, 2025	July 1 to September 30, 2024
Interest expense on bank loans	$ 26,122	$ 30,070
Interest expense on lease liabilities	1,746	2,395
Less: capitalized amount of qualifying assets	(1,856)	(746)
	$ 26,012	$ 31,719

	January 1 to September 30, 2025	January 1 to September 30, 2024
Interest expense on bank loans	$ 79,130	$ 94,295
Interest expenses on lease liabilities	5,796	7,963
Less: capitalized amount of qualifying assets	(2,512)	(1,534)
	$ 82,414	$ 100,724

(26) Additional information on expenses by nature

	July 1 to September 30, 2025	July 1 to September 30, 2024
Employee benefits expenses	$ 760,627	$ 806,348
Depreciation expense on property, plant, equipment, right-of-use assets, investment properties, and biological assets	$ 253,624	$ 275,056
Amortization expense on intangible assets	$ 11,312	$ 10,549

	January 1 to September 30, 2025	January 1 to September 30, 2024
Employee benefits expenses	$ 2,284,790	$ 2,326,002
Depreciation expense on property, plant, equipment, right-of-use assets, investment properties, and biological assets	$ 768,185	$ 822,792
Amortization expense on intangible assets	$ 33,740	$ 31,611

(27) Employee benefits expenses

	July 1 to September 30, 2025	July 1 to September 30, 2024
Salary expenses	$ 577,202	$ 622,339
Labor and health insurance fees	56,586	54,603
Pension expenses	52,625	52,903
Director remunerations	7,236	6,538
Other employment expenses (Note)	66,978	69,965
	$ 760,627	$ 806,348

	January 1 to September 30, 2025	January 1 to September 30, 2024
Salary expenses	$ 1,740,005	$ 1,811,274
Labor and health insurance fees	168,470	158,089
Pension expenses	158,467	149,043
Director remunerations	19,686	18,433
Other employment expenses (Note)	198,162	189,163
	$ 2,284,790	$ 2,326,002

Note: Other employment expenses include meal expenses, employee benefits/welfare, education and training, severance pay, housing fund, and work uniforms, etc.

A. Method of earnings distribution as stipulated in the Articles of Incorporation:

(a) After the amendment to the Articles of Incorporation of the Company as of June 23, 2025

If the Company has profits in the fiscal year, no less than 1% of such profit shall be allocated as employee remuneration (of which remuneration for grassroots employees shall be no less than 50% of the aforementioned employee remuneration). The recipients include employees of affiliated companies who meet certain criteria. The Company may allocate up to 5% of the aforementioned profit as directors' remuneration. The distribution of the aforementioned employee and director remunerations shall be made in cash. However, if the Company incurs an accumulated deficit, earnings should be reserved in advance to cover losses before allocating employee and director remuneration in the prescribed proportions.

(b) Before the amendment to the Articles of Incorporation of the Company as of June 23, 2025

If the Company has profits in the fiscal year, no less than 1% of such profit shall be allocated as employee remuneration. The recipients include employees of affiliated companies who meet certain criteria, and remuneration shall be distributed in cash. The Company may allocate up to 5% of the aforementioned profit amount for director remuneration, which shall be distributed in cash. However, if the Company incurs an accumulated deficit, earnings should be reserved in advance to cover losses before allocating employee and director remuneration in the prescribed proportions.

B. The Company's employee and director remunerations are estimated proportionally based on the current year's profit before tax amount, before deducting such remunerations. The estimated (reversed) amounts are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Employee remuneration	$ 1,264	$ 1,726
Directors remuneration	$ 1,239	$ 1,691

	January 1 to September 30, 2025	January 1 to September 30, 2024
Employee remuneration	$ 3,261	$ 4,557
Director remuneration	$ 3,196	$ 4,465

The aforementioned employee and director remunerations are disclosed in the line items of salary expenses and director remunerations, respectively.

The Company's employee compensation of NT$5,334 and directors' remuneration of NT$5,228 for 2024, as per the Board of Directors' resolution, are consistent with the amounts recognized in the financial statements for 2024. As of September 30, 2025, the aforementioned employee and director remunerations for 2024 have been fully distributed.

C. For information related to employee and director remunerations approved by the Board of Directors, please refer to the Market Observation Post System.

(28) Income tax

A. Income tax expense (benefit)

(a) Components of income tax (benefit) expense:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Current income tax	$ 15,487	$ 54,827
Underestimation (overestimation) of income tax from previous years	551	(114)
Offshore income tax expense	429	542
Total current income tax	16,467	55,255
Deferred income tax:		
Origination and reversal of temporary differences	55,531	29,531
Total deferred income tax	55,531	29,531
Income tax expense (benefit)	$ 71,998	$ 84,786

	January 1 to September 30, 2025	January 1 to September 30, 2024
Current income tax	$ 76,725	$ 111,655
Underestimation (overestimation) of income tax from previous years	(28,672)	(36,419)
Offshore income tax expense	1,017	1,191
Total current income tax	49,070	76,427
Deferred income tax:		
Origination and reversal of temporary differences	92,308	79,453
Total deferred income tax	92,308	79,453
Income tax expense (benefit)	$ 141,378	$ 155,880

(2) From July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024, the Group had no income tax related to other comprehensive income, nor any directly debited or credited to equity.

B. The status of profit-seeking enterprise income tax assessments by the tax authorities for the Company and its domestic subsidiaries is as follows:

	Status
CHINA YOUTH CO., LTD. (Note)	Approved up to 2016
CONCOURSE INTERNATIONAL INC.	Approved up to 2022
The Company, KING CAN INDUSTRY CORPORATION, KANG CHUAN ENGINEERING CO., LTD., WEI CHUAN BUSINESS DEVELOPMENT CORPORATION, and Cheng Shuen Nung Ranch Dairy Co., Ltd.	Approved up to 2023

Note: The company was approved for dissolution by the competent authority in January 2017. As of November 11, 2025, the liquidation process remains in progress.

(29) Earnings per share

	After tax amount	Weighted average outstanding shares (in thousands)	Earnings per share (NT$)
July 1 to September 30, 2025			
Basic/diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent company	$ 79,686	506,063	0.16

	After tax amount	Weighted average outstanding shares (in thousands)	Earnings per share (NT$)
July 1 to September 30, 2024			
Basic/diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent company	$ 140,403	506,063	0.28

	After tax amount	Weighted average outstanding shares (in thousands)	Earnings per share (NT$)
January 1 to September 30, 2025			
Basic/Diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent company	$ 215,859	506,063	0.43

	After tax amount	Weighted average outstanding shares (in thousands)	Earnings per share (NT$)
January 1 to September 30, 2024			
Basic/diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent company	$ 375,110	506,063	0.74

(30) Supplemental information on cash flow

Investing activities involving partial cash receipts and payments:

	January 1 to September 30, 2025	January 1 to September 30, 2024
Purchase of property, plant, and equipment (Note)	$ 925,991	$ 472,660
Add: opening balance of machinery and equipment payable	157,906	88,490
Less: ending balance of machinery and equipment payable	(165,749)	(62,642)
Cash payment for this period (Note)	$ 918,148	$ 498,508

Note: The amounts of capitalized interest paid from January 1 to September 30, 2025 and 2024 were NT$2,512 and NT$1,534, respectively.

	January 1 to September 30, 2025	January 1 to September 30, 2024
Proceeds from disposal of property, plant and equipment	$ 23,993	$ 5,359
Gains (losses) on disposal and scrapping of property, plant and equipment	(13,221)	(2,618)
Add: opening balance of other receivables	-	-
Less: ending balance of other receivables	-	-
Cash received during the period	$ 10,772	$ 2,741

	January 1 to September 30, 2025	January 1 to September 30, 2024
Proceeds from disposal of biological assets	$ 32,634	$ 32,035
Gains (losses) on disposal and scrapping of biological assets	(12,391)	(18,573)
Add: opening balance of other receivables	1,372	2,753
Less: ending balance of other receivables	(1,226)	(1,430)
Cash received during the period	$ 20,389	$ 14,785

(31) Changes in liabilities from financing activities

	2025			
	Short-term borrowings	Short-term notes and bills payable	Lease liabilities (current/non-current)	Long-term borrowings (including those due within one year)
January 1	$ 1,821,228	$ 108,978	$ 338,945	$ 2,588,000
Changes in cash flow from financing activities	97,233	153,904	(123,696)	280,500
Effect of exchange rate changes	(95,365)	-	(12,013)	-
Other non-cash changes	-	-	72,814	-
September 30	$ 1,823,096	$ 262,882	$ 276,050	$ 2,868,500

	2024			
	Short-term borrowings	Short-term notes and bills payable	Lease liabilities (current/non-current)	Long-term borrowings (including those due within one year)
January 1	$ 2,671,611	$ 222,907	$ 393,509	$ 2,602,662
Changes in cash flow from financing activities	(694,285)	(106,940)	(153,373)	(15,720)
Effect of exchange rate changes	88,031	-	9,957	4,058
Other non-cash changes	-	-	55,672	-
September 30	$ 2,065,357	$ 115,967	$ 305,765	$ 2,591,000

7. Related Party Transactions

(1) Names and relationship of related parties

Name of related party	Relationship with the Group
THE BREAD CO., LTD. (hereinafter THE BREAD)	An entity controlled by an investee that has significant influence over the Group
SHANGHAI DINGSHI WAREHOUSE CO., LTD.	〃
HANGZHOU TINGZHENG PACKING MATERIAL CO., LTD.	〃
TAIWAN TING QIAO RESTAURANT MANAGEMENT CO., LTD.	〃
Hangzhou Bingxin Paper Industrial Co., Ltd.	〃
Hangzhou Bingxin Green Packaging Co., Ltd.	〃
Tianjin Bingxin Packaging Co., Ltd.	〃
Shanghai Epurus Information Technologies Co., Ltd.	〃
Zhumadian Ting Sheng Foodstuff Co., Ltd.	〃
FU TING FOODS CO., LTD.	The Group's investee accounted for using the equity method
HangZhou HeSheng Plastic Products Co., Ltd. (hereinafter "HangZhou HeSheng")	An entity controlled by an investee that has significant influence over the Group
Tianjin Hesheng Plastic Products Co., Ltd.	〃
Langfang Shunquan Plastic Technology Co., Ltd. (hereinafter Langfang Shunquan)	〃
RIKKEI TRADING CORP.	The director of the Group and the person in charge of the entity are the same individual
CHAMPION LINKER CORP.	〃
HEALTH CAN DEVELOPMENT LIMITED (hereinafter HEALTH CAN DEVELOPMENT)	A subsidiary not included in the group entities
All directors, general managers, and main management personnel	Key management personnel and governing bodies of the Group

(2) Significant related party transactions

A. Sales transactions

(a) Operating revenue

The details of the operating revenue generated by the Group from sales of goods to related parties are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Other related parties	$ 172,946	$ 192,772

	January 1 to September 30, 2025	January 1 to September 30, 2024
Other related parties	$ 470,673	$ 556,282

The prices, terms, and payment periods for the Group's sales of goods to related parties were not significantly different from those for unrelated parties. For general customers, the payment term is a monthly settlement within 10 to 90 days.

(b) Accounts receivable

The details of accounts receivable generated from sales to the aforementioned related parties are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Other related parties	$ 174,282	$ 175,587	$ 174,710

B. Purchase transactions

(a) Purchases

The details of the procurement of raw materials and packaging materials from related parties by the Group are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Other related parties	$ 316,016	$ 463,736

	January 1 to September 30, 2025	January 1 to September 30, 2024
Other related parties	$ 1,027,624	$ 1,427,824

The transaction prices for the Group's procurement of raw materials and packaging materials from related parties are based on mutual agreements. The payment terms do not differ significantly from those with unrelated parties. For general suppliers, the payment term is a monthly settlement within 30 to 90 days.

(b) Accounts payable

The accounts payable arising from the aforementioned purchases from related parties are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
HangZhou HeSheng	$ 216,260	$ 228,677	$ 282,733
Other related parties	66,182	84,126	124,482
	$ 282,442	$ 312,803	$ 407,215

(c) Prepayments

The Group's prepayments for purchases from related parties were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Other related parties	$ 153	$ 16,596	$ 40,408

C. Lease transactions

(a) Other income

The Group has leased out part of its offices and factories (recognized as investment properties/property, plant and equipment), with the details of rental income as follows:

Lessee	Leased property	Rent calculation and payment methods	July 1 to September 30, 2025	July 1 to September 30, 2024
HangZhou HeSheng	Plant	Collected monthly	$ 1,608	$ 1,957
THE BREAD	Offices, plants, etc.	Collected monthly	1,672	1,605
Other related parties	Offices, plants, etc.	Collected quarterly in advance / collected monthly	1,532	1,652
			$ 4,812	$ 5,214

Lessee	Leased property	Rent calculation and payment methods	January 1 to September 30, 2025	January 1 to September 30, 2024
HangZhou HeSheng	Plant	Collected monthly	$ 5,003	$ 5,394
THE BREAD	Offices, plants, etc.	Collected monthly	5,018	4,814
Other related parties	Offices, plants, etc.	Collected quarterly in advance / collected monthly	4,762	4,923
			$ 14,783	$ 15,131

(b) Other receivables

As of September 30, 2025, December 31, 2025, and September 30, 2024, other receivables arising from the above transactions amounted to NT$567, NT$604, and NT$598, respectively.

D. Other transactions

(a) Other receivables

The details of the Group's advances receivable from subsidiaries (presented under other receivables) are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Subsidiary - HEALTH CAN DEVELOPMENT	$ 5,395	$ 5,692	$ 5,495
Less: Allowance for doubtful debts due from subsidiaries	(321)	(346)	(334)
	$ 5,074	$ 5,346	$ 5,161

(b) Operating expenses/other receivables

The details of the Group's collection of utility fees from related parties were as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Langfang Shunquan	$ 3,805	$ 6,425

	January 1 to September 30, 2025	January 1 to September 30, 2024
Langfang Shunquan	$ 9,373	$ 13,808

As of September 30, 2025, December 31, 2025, and September 30, 2024, other receivables arising from the above transactions amounted to NT$1,104, NT$1,524, and NT$2,501, respectively.

E. Apart from the related party transactions listed in Note 7(2) A – D, other transactions with related parties, such as information services were insignificant from July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024; therefore, detailed disclosure is not provided.

(3) Remuneration of key management

	July 1 to September 30, 2025	July 1 to September 30, 2024
Short-term employee benefits	$ 14,253	$ 24,545
Post-employment benefits	59	53
	$ 14,312	$ 24,598

	January 1 to September 30, 2025	January 1 to September 30, 2024
Short-term employee benefits	$ 47,424	$ 68,034
Post-employment benefits	166	159
	$ 47,590	$ 68,193

8. Pledged Assets

The carrying amount of assets pledged by the Group was as follows:

Asset item	Purpose of the pledge	September 30, 2025	December 31, 2024	September 30, 2024
Restricted cash in banks (recognized as financial assets at amortized cost)	Performance bonds for government projects and deposits for business purposes	$ 8,000	$ 12,800	$ 8,000
Land (recognized as property, plant, equipment and investment property)	Short-term notes and bills, and long and short-term borrowings	2,738,524	2,681,567	2,665,013
Buildings and structures (recognized as property, plant, equipment, and investment property)	Short-term notes and bills, and long and short-term borrowings	673,262	719,169	735,854
		$ 3,419,786	$ 3,413,536	$ 3,408,867

9. Significant Contingent Liabilities and Unrecognized Contractual Commitments

(1) Significant contingent liabilities

None.

(2) Significant unrecognized contractual commitments

A. As of September 30, 2025, December 31, 2024, and September 30, 2024, the unused letters of credit issued by the Group for the import of raw materials and goods amounted to NT$35,208, NT$83,343, and NT$122,904, respectively.

B. As of September 30, 2025, December 31, 2024, and September 30, 2024, after deducting the amounts already paid from the total contract prices of the Group's signed contracts for various projects or equipment purchases, the outstanding balances were NT$847,776, NT$307,266, and NT$166,019, respectively.

C. As of September 30, 2025, December 31, 2024, and September 30, 2024, the total financing endorsement limits within the Group's entities were NT$1,168,882, NT$1,337,390, and NT$1,309,832, with utilized amounts of NT$227,543, NT$186,534, and NT$143,497, respectively.

10. Major Disaster Losses

None.

11. Significant Events After the Reporting Period

None.

12. Others

(1) Capital management

The objectives in capital management of the Group are to ensure the continuity of operations, maintain an optimal capital structure to reduce the capital cost, and provide returns to shareholders. To maintain or adjust the capital structure, the Group may adjust the amount of dividends distributed to shareholders, return capital to shareholders, or issue new shares to optimize its capital base. The Group monitors its capital with the debt ratio, which is calculated by dividing total liabilities by total assets. Total liabilities refer to the amounts reported as "Total liabilities" in the consolidated balance sheets. Total assets refer to the amounts reported as "Total assets" in the consolidated balance sheets.

(2) Financial instruments

A. Types of financial instruments

For details regarding the financial assets of the Group (including cash and cash equivalents, financial assets measured at fair value through profit or loss (current and non-current), notes receivable, accounts receivable (including related parties), other receivables, financial assets at amortized cost (current and non-current), other non-current assets – long-term notes and accounts receivable, and other non-current assets – refundable deposits paid) and the financial liabilities (including short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (current and non-current), long-term borrowings (including those due within one year), and other non-current liabilities – refundable deposits received), please refer to the consolidated balance sheets and relevant information in Note 6.

B. Financial risk management policy

(a) The Group employs a comprehensive risk management and control system to clearly identify, measure, and control various risks faced by the Group, including market risks (such as exchange rate risk, price risk, and interest rate risk), credit risk, and liquidity risk, enabling the management of the Group to effectively control these risks.

(b) Risk management is carried out by the Finance Department of the Group in accordance with policies approved by management. The Finance Department works closely with various operating units within the Group to identify, assess, and mitigate financial risks. Management has established written principles for overall risk management and provided written policies for specific areas and issues, including exchange rate risk, interest rate risk, credit risk, the use of derivative and non-derivative financial instruments, and the investment of surplus liquidity.

C. The nature and extent of significant financial risks

(a) Market risk

A. Exchange rate risk

(A) The Group's purchases and sales are denominated in US dollars, and their fair value fluctuates with market exchange rates. However, the foreign currency assets and liabilities of the Company are approximately matched with the collection and payment periods, thereby offsetting market risks against each other. Therefore, significant market risk is not expected.

(B) The business of the Group involves several non-functional currencies and is therefore exposed to exchange rate fluctuations. The foreign currency assets and liabilities subject to significant exchange rate fluctuation impact are as follows:

	September 30, 2025		
(Foreign currency: functional currency)	Foreign currency (in thousands)	Exchange rate	Amount (NTD)
Financial assets			
Monetary items			
USD: TWD	4,225	30.45	$ 128,639
USD: RMB	-	7.11	-
RMB: TWD	2,354	4.28	10,086
Financial liabilities			
Monetary items			
USD: TWD	1,013	30.45	$ 30,836
USD: RMB	3,918	7.11	119,268
RMB: TWD	1,187	4.28	5,084

	December 31, 2024		
(Foreign currency: functional currency)	Foreign currency (in thousands)	Exchange rate	Amount (NTD)
Financial assets			
Monetary items			
USD: TWD	4,142	32.79	$ 135,826
USD: RMB	79	7.19	2,579
RMB: TWD	4,333	4.56	19,758
Financial liabilities			
Monetary items			
USD: TWD	1,395	32.79	$ 45,740
USD: RMB	3,992	7.19	130,908
RMB: TWD	2,324	4.56	10,596

(Foreign currency: functional currency)	September 30, 2024 Foreign currency (in thousands)	Exchange rate	Amount (NTD)
Financial assets			
Monetary items			
USD: TWD	3,818	31.65	$ 120,830
USD: RMB	79	7.01	2,489
RMB: TWD	11,884	4.52	53,714
Financial liabilities			
Monetary items			
USD: TWD	15	31.65	$ 466
USD: RMB	3,918	7.01	123,989
RMB: TWD	7,039	4.52	31,815

The monetary items of the Group were significantly affected by exchange rate fluctuations. The total exchange gains (losses), including both realized and unrealized amounts, recognized for the periods from July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024, are detailed in Note 6(24).

The Group's analysis of foreign exchange market risks due to significant exchange rate fluctuations is as follows:

	January 1 to September 30, 2025		
	Sensitivity analysis		
(Foreign currency: functional currency)	Range of changes	Impact on profit (loss)	Impact on other comprehensive income (loss)
Financial assets			
Monetary items			
USD: TWD	1%	$ 1,286	$ -
USD: RMB	1%	-	-
RMB: TWD	1%	101	-
Financial liabilities			
Monetary items			
USD: TWD	1%	($ 308)	$ -
USD: RMB	1%	(1,193)	-
RMB: TWD	1%	(51)	-

	January 1 to September 30, 2024		
	Sensitivity analysis		
(Foreign currency: functional currency)	Range of changes	Impact on profit (loss)	Impact on other comprehensive income (loss)
Financial assets			
Monetary items			
USD: TWD	1%	$ 1,208	$ -
USD: RMB	1%	25	-
RMB: TWD	1%	537	-
Financial liabilities			
Monetary items			
USD: TWD	1%	($ 5)	$ -
USD: RMB	1%	(1,240)	-
RMB: TWD	1%	(318)	-

B. Price risk

(A) The Group’s equity instruments exposed to price risk consist of the financial assets held and measured at fair value through profit or loss.

(B) The Group’s investments in equity instruments are subject to uncertainties regarding the future value of the investment subjects. If the prices of these equity instruments were to increase or decrease by 1%, with all other variables held constant, the profit before tax for the periods from January 1 to September 30, 2025 and 2024, would increase or decrease by NT$2,775 and NT$1,907, respectively, due to gains or losses on equity instruments measured at fair value through profit or loss.

C. Cash flow and fair value interest rate risk

The Group's interest rate risk mainly arises from short-term and long-term borrowings, as well as short-term notes and bills payable. Borrowings issued at floating interest rates expose the Group to cash flow interest rate risk, which is partially offset by cash and cash equivalents held at floating interest rates. Borrowings issued at fixed interest rates expose the Group to fair value interest rate risk. The Group's long-term and short-term borrowings and short-term notes and bills payable are mainly at floating rates. For the periods from January 1 to September 30, 2025 and 2024, the Group's floating-rate borrowings were denominated in New Taiwan Dollars, US Dollars, and Renminbi.

As of September 30, 2025 and 2024, if the borrowing interest rates had increased or decreased by 0.1%, with all other variables held constant, the profit before tax for the periods from January 1 to September 30, 2025 and 2024, would have decreased or increased by NT$3,716 and NT$3,579, respectively. This change was mainly attributable to variations in interest expense arising from floating-rate borrowings.

(b) Credit risk

A. The credit risk of the Group arises from the possibility that customers or counterparties may fail to fulfill their contractual obligations, leading to financial losses. This risk mainly stems from counterparties’ inability to settle notes and accounts receivable according to agreed payment terms.

B. The Group manages credit risk on a consolidated basis. According to internal credit policies, each operating unit within the Group must perform credit risk assessments and management for each new customer before establishing payment and delivery terms and conditions. Internal risk control evaluates the creditworthiness of the customers based on their financial condition, historical experience, and other factors. Credit limits for individual risks are set by management based on internal or external credit ratings and are regularly monitored for compliance.

C. The Group applies the presumptions under IFRS 9 to assess whether the credit risk of a financial instrument has significantly increased since initial recognition. A financial asset is considered to have a material increase in credit risk when contractual payments are past due beyond a reasonable period of collection.

D. The Group applies the presumptions under IFRS 9 and considers a default to have occurred when contractual payments are past due beyond the period deemed acceptable by the Group.

E. The Group has enhanced its control and tracking of overdue receivables. If recoverability is assessed as doubtful, the account is classified as a special-case customer, and relevant credit protection measures and bad debt provisioning procedures are implemented.

F. The Group categorizes notes and accounts receivable by customer type and applies the simplified approach to estimate expected credit losses based on a loss rate method.

G. Following collection procedures, the Group writes off financial assets for which recovery is no longer reasonably expected. Nevertheless, the Group continues to pursue legal action to safeguard its rights as a creditor.

H. The Group adjusts the loss rates established based on historical and current data over specific periods by incorporating forward-looking considerations. The loss rate methodology established using the aforementioned approach is as follows:

September 30, 2025	Not overdue	Overdue 1 to 30 days	Overdue 31 to 90 days	Overdue 91 days+	Total
Expected loss rate	0.01% – 1%	0.01% – 1%	0.02% – 1%	1% – 100%	
Total amount of notes receivable and accounts receivable	$ 2,995,572	$ 16,867	$ 1,308	$ 596	$ 3,014,343

December 31, 2024	Not overdue	Overdue 1 to 30 days	Overdue 31 to 90 days	Overdue 91 days+	Total
Expected loss rate	0.01% – 0.23%	0.01% – 0.55%	0.02% – 1.2%	1.52% – 100%	
Total amount of notes receivable and accounts receivable	$ 2,486,054	$ 27,092	$ 5,945	$ 1,615	$2,520,706

September 30, 2024	Not overdue	Overdue 1 to 30 days	Overdue 31 to 90 days	Overdue 91 days+	Total
Expected loss rate	0.013% – 0.56%	0.017% – 0.7%	0.02% – 0.84%	100%	
Total amount of notes receivable and accounts receivable	$ 2,933,438	$ 26,456	$ 1,219	$ 53,298	$3,014,411

The above is an aging analysis based on the number of overdue days.

I. The changes in the allowance for losses on the Group's accounts receivable, other receivables, and other non-current assets – long-term notes and accounts receivable are as follows:

	2025			
	Accounts receivable	Other receivables	Long-term notes and accounts receivable	Total
January 1	$ 3,865	$ 12,628	$ 17,475	$ 33,968
Expected credit loss (gain)	7,375	-	-	7,375
Write-offs	(1,342)	-	-	(1,342)
Effect of exchange rate	(255)	(25)	-	(280)
September 30	$ 9,643	$ 12,603	$ 17,475	$ 39,721

	2024			
	Accounts receivable	Other receivables	Long-term notes and accounts receivable	Total
January 1	$ 56,238	$ 12,606	$ 17,475	$ 86,319
Expected credit loss (gain)	(2,602)	-	-	(2,602)
Effect of exchange rate	2,266	9	-	2,275
September 30	$ 55,902	$ 12,615	$ 17,475	$ 85,992

(c) Liquidity risk

A. The equity financial instruments invested by the Group have sufficient liquidity. Management monitors projected liquidity requirements to ensure that adequate funds are available to support operations; accordingly, significant liquidity risk is not anticipated.

B. Surplus cash held by individual units, beyond operational requirements, is transferred to the Group's Finance Department. The Finance Department invests these funds in interest-bearing demand and time deposits. The selected instruments have appropriate maturities or sufficient liquidity to meet forecasts and maintain adequate liquidity levels.

C. The Group's unused effective lines of credit as of September 30, 2025, December 31, 2024, and September 30, 2024 were NT$10,167,922, NT$11,879,707, and NT$11,246,987, respectively.

D. The Group has no derivative financial liabilities. Non-derivative financial liabilities are classified by their maturity dates. Except for those listed in the table below, all non-derivative financial liabilities are due within one year and correspond to amounts reported in the Consolidated Balance Sheets. Disclosed contractual cash flows represent undiscounted amounts.

September 30, 2025	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Lease liabilities (current/non-current)	$ 135,001	$ 93,951	$ 106,529	$ 18,667	$ 354,148
Long-term borrowings (including amounts due within 1 year)	74,024	2,538,262	340,412	-	2,952,698

December 31, 2024	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Lease liabilities (current/non-current)	$ 137,703	$ 99,219	$ 90,713	$ 24,667	$ 352,302
Long-term borrowings (including amounts due within 1 year)	69,186	2,256,015	359,803	-	2,685,004

September 30, 2024	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Lease liabilities (current/non-current)	$ 118,793	$ 90,347	$ 82,546	$ 26,667	$ 318,353
Long-term borrowings (including amounts due within 1 year)	436,785	2,214,745	-	-	2,651,530

(3) Fair value information

A. The definitions of the various levels of valuation techniques used to measure the fair value of financial and non-financial instruments are as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities available to the Group on the measurement date. An active market is one in which transactions for the asset or liability occur with sufficient frequency and volume to provide ongoing pricing information.

Level 2: Directly or indirectly observable inputs for the asset or liability, other than quoted prices included in Level 1.

Level 3: Unobservable inputs for assets or liabilities, including the Group’s investments in equity instruments that are not traded in active markets.

B. For information on the fair value of investment properties measured at cost, please refer to Note 6(8) for details.

C. The carrying amounts of the Group’s financial instruments not measured at fair value approximate their fair values, including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, financial assets at amortized cost (current and non-current), other non-current assets such as long-term notes and accounts receivable and refundable deposits paid, as well as short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (current and non-current), long-term borrowings (including current portions), and other non-current liabilities — refundable deposits received.

D. For financial and non-financial instruments measured at fair value, the Group classifies assets and liabilities based on their nature, characteristics, risks, and fair value hierarchy levels. The relevant information is as follows:

(a) The Group classifies the related information by the nature of assets and liabilities as follows:

September 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
– Equity securities	$ 207,499	$ -	$ 23,452	$ 230,951
– Beneficiary certificates	46,533	-	-	46,533
	$ 254,032	$ -	$ 23,452	$ 277,484

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
– Equity securities	$ 119,779	$ -	$ 23,452	$ 143,231
	$ 119,779	$ -	$ 23,452	$ 143,231

September 30, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
– Equity securities	$ 167,287	$ -	$ 23,452	$ 190,739
	$ 167,287	$ -	$ 23,452	$ 190,739

(b) The methods and assumptions the Group used to measure fair value are as follows:

A. The instruments for which the Group uses market quoted prices as fair value inputs (Level 1) are categorized by their characteristics as follows:

	Listed shares	Beneficiary certificates
Market quotation	Closing price	Closing price

B. Except for financial instruments traded in active markets, the fair values of other financial instruments are determined using valuation techniques or by reference to quotes from counterparties. Fair values obtained through valuation techniques may be based on the current fair value of other financial instruments with substantially similar terms and characteristics, discounted cash flow methods, or other valuation techniques, including models that utilize market data available at the balance sheet date.

C. When assessing non-standardized, low-complexity financial instruments, such as debt instruments not traded in active markets, interest rate swaps, foreign exchange contracts, and options, the Group employs valuation techniques commonly used by market participants. The parameters used in these valuation models are generally observable in the market.

D. The outputs of valuation models represent estimated values and may not fully reflect all relevant factors related to the Group's financial and non-financial instruments. Accordingly, these estimates are appropriately adjusted based on additional parameters such as model risk or liquidity risk. In accordance with the Group's fair value valuation model management policies and related control procedures, management believes that such valuation adjustments are appropriate and necessary to fairly present the fair value of financial and non-financial instruments in the consolidated balance sheets. The pricing information and parameters used in the valuation process are prudently evaluated and appropriately adjusted to reflect current market conditions.

E. There were no transfers between Level 1 and Level 2 during the periods from January 1 to September 30, 2025 and 2024.

F. The table below shows the changes in Level 3:

	2025	2024
	Non-derivative equity instruments	Non-derivative equity instruments
January 1	$ 23,452	$ 23,452
Recognized in profit (loss)	-	-
Disposals during the period	-	-
September 30	$ 23,452	$ 23,452

G. The Group’s valuation process for fair value measurements classified as Level 3 is conducted by the Finance Department, which is responsible for the independent fair value verification of financial instruments. This involves using independent source data to ensure that valuation results reflect current market conditions, confirming that the data sources are independent, reliable, consistent with other information, and represent executable prices. The process also includes regular calibration of valuation models, updating the input values and data required for the models, and making any other necessary fair value adjustments.

H. Quantitative information on significant unobservable inputs used in valuation models for Level 3 fair value measurements and sensitivity analyses of changes in those inputs is described as follows:

September 30, 2025	Fair value	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship between inputs and fair value
Non-derivative equity instruments:					
Unlisted shares -CONNECTION INVESTMENT	$ 23,452	Net assets value method	Discount for lack of market liquidity	25%	The higher the liquidity discount, the lower the fair value

December 31, 2024	Fair value	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship between inputs and fair value
Non-derivative equity instruments:					
Unlisted shares -CONNECTION INVESTMENT	$ 23,452	Net assets value method	Discount for lack of market liquidity	25%	The higher the liquidity discount, the lower the fair value

September 30, 2024	Fair value	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship between inputs and fair value
Non-derivative equity instruments:					
Unlisted shares -CONNECTION INVESTMENT	$ 17,835	Net assets value method	Not applicable	-	The higher the liquidity discount, the lower the fair value
Unlisted shares - LI JIA CONSTRUCTION	5,617	Market approach - price-to-book ratio method	Discount for lack of market liquidity	25%	Not applicable

I. The Group selects valuation models and parameters through prudent evaluation. However, using different models or parameters may lead to different valuation outcomes. For financial assets classified as Level 3, a 1% increase or decrease in net asset value would have no significant impact on profit or loss for the periods from January 1 to September 30, 2025 and 2024.

13. Supplementary Disclosures

(1) Significant transactions

A. Loans to others: Please refer to Appendix 1.

B. Endorsements and guarantees for others: Please refer to Appendix 2.

C. Significant marketable securities held at the period end (excluding investments in subsidiaries, associates, and joint ventures): Please refer to Appendix 3.

D. Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of paid-in capital: Please refer to Appendix 4.

E. Receivables from related parties amounting to at least NT$100 million or 20% of paid-in capital: Please refer to Appendix 5.

F. Intercompany business relationships and significant transactions: please refer to Appendix 6.

(2) Information on investees

Names, locations, and other relevant information of investees (excluding investees in Mainland China): Please refer to Appendix 7.

(3) Information on investments in Mainland China

A. General information: Please refer to Appendix 8.

B. Significant transactions conducted directly or indirectly through third-region entities with investees in Mainland China: Please refer to Note 13(1) F.

14. Segment Information

(1) General information

Management of the Group has identified reportable segments based on the information reported to operating decision-makers for making decisions. The reportable segments of the Group are classified by product lines: the food segment focusing on research, development, manufacturing, and sales of food and related products, the packaging segment focusing on manufacturing and sales of packaging materials, and the other segments engaging in import and export trading activities.

No significant changes were found during the period in the Group's corporate structure, the basis for segment classification, or the measurement basis for segment information. The accounting policies for the operating segments are consistent with the significant accounting policies summarized in Note 4.

(2) Measurement of segment information

The Group evaluates the performance of its operating segments based on after-tax profit (loss).

(3) Segment Information

The reportable segment information provided to the key operating decision-makers is as follows:

	January 1 to September 30, 2025				
	Food segment	Packaging materials segment	Others	Adjustments and eliminations	Total
External revenue	$ 15,714,490	$ 478,893	$ 524,407	$ -	$ 16,717,790
Internal revenue	2,618,719	359,307	556,544	(3,534,570)	-
Segment revenue	$ 18,333,209	$ 838,200	$ 1,080,951	($ 3,534,570)	$ 16,717,790
Segment profit (loss)	$ 116,714	$ 56,627	$ 43,267	$ -	$ 216,608
Segment assets	$ 16,342,931	$ 838,196	$ 621,571	$ -	$ 17,802,698

	January 1 to September 30, 2024				
	Food segment	Packaging materials segment	Others	Adjustments and eliminations	Total
External revenue	$ 16,839,908	$ 454,434	$ 452,072	$ -	$ 17,746,414
Internal revenue	2,402,420	339,479	472,194	(3,214,093)	-
Segment revenue	$ 19,242,328	$ 793,913	$ 924,266	($ 3,214,093)	$ 17,746,414
Segment profit (loss)	$ 271,596	$ 50,380	$ 53,811	$ -	$ 375,787
Segment assets	$ 16,545,323	$ 718,619	$ 745,119	$ -	$ 18,009,061

(4) Segment adjustments

A. Inter-segment sales are conducted in accordance with the principle of fair value transactions. The external revenue and profit or loss reported to the key operating decision-makers are measured on the same basis as those in the consolidated statement of comprehensive income. The Group's operating decision-makers evaluate segment performance and make resource allocation decisions based on net profit after tax; accordingly, no reconciliation is required.

B. The total assets and total liabilities reported to the key operating decision-makers are measured on the same basis as those in the consolidated financial statements; hence, no reconciliation is required.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Loans to Other Parties
January 1 to September 30, 2025

Appendix 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Lender	Borrower	Account name	Related party(Y/N)	Highest amount in the period	Ending balance	Actual amount drawn down	Interest rate range	Nature of loan (Note 2)	Transaction amount	Reason for short-term financing	Loss allowance	Collateral Name	Collateral Value	Limit on loans granted to a single entity	Limit on total loans granted	Note
0	Wei Chuan Foods Corporation	Cheng Shuen Nung Ranch Dairy Co., Ltd.	Other receivables	Y	$ 100,000	$ 100,000	$ -	-	2	$ -	Operating turnover	$ -	None	$ -	$ 1,496,347	$ 2,992,694	Note 3
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	Hangzhou Weichuan Biotechnology Foods Co., Ltd.	Other receivables	Y	462,581	428,470	385,623	2.80	2	-	Operating turnover	-	None	-	1,808,763	1,808,763	Note 4
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	SUZHOU WEI-CHUAN FOODS CO., LTD.	Other receivables	Y	370,065	214,235	-	2.80	2	-	Operating turnover	-	None	-	1,808,763	1,808,763	Note 4
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	WEI CHUAN FOODS INVESTMENT CO., LTD.	Other receivables	Y	46,258	42,847	19,281	2.80	2	-	Operating turnover	-	None	-	1,808,763	1,808,763	Note 4
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	LANGFANG WEI-CHUAN FOODS CO., LTD.	Other receivables	Y	277,549	257,082	169,246	2.80	2	-	Operating turnover	-	None	-	1,808,763	1,808,763	Note 4
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	HANGZHOU CONCOURSE TRADING CO., LTD.	Other receivables	Y	46,258	42,847	-	2.80	2	-	Operating turnover	-	None	-	1,808,763	1,808,763	Note 4

Note 1: The issuer is presented as 0 in the No. column. Investees are numbered sequentially with Arabic numerals for each company. The same company should retain the same code.

Note 2: The nature of the loans is numbered as follows:
(1) Business transactions: 1
(2) Short-term financing needs: 2

Note 3: According to the Procedures for Lending Funds to Others of Wei Chuan Foods Corporation, the total lending amount and the limit for any individual counterparty are as follows:
(1) The total lending amount shall not exceed 40% of the net value of Wei Chuan Foods Corporation as audited (or reviewed) by a CPA at the time of the most recent consolidated financial statements.
(2) For those requiring short-term financial accommodation, the loan amount to a single borrower shall be capped at 20% of the net value of Wei Chuan Foods Corporation as audited (reviewed) by the accountant at the time of the most recent Consolidated Financial Statements.

Note 4: According to the “Procedures for Lending Funds to Others” of HANGZHOU WEI-CHUAN FOOD CO., LTD., the total lending amount and the limit for any individual counterparty are as follows:
(1) The total lending amount shall not exceed 40% of the Company’s net worth, as audited (or reviewed) by a CPA, based on the most recent consolidated financial statements.
(2) For short-term financing needs, the lending amount to a single borrower shall not exceed 20% of the Company’s net worth, as audited (or reviewed) by a CPA, based on the most recent consolidated financial statements.
(3) For lending transactions between foreign companies in which HANGZHOU WEI-CHUAN FOOD CO., LTD. or Wei Chuan Foods Corp. directly or indirectly holds 100% of the voting shares, the total lending amount shall not exceed 100% of HANGZHOU WEI-CHUAN FOOD CO., LTD.’s net worth, as audited (or reviewed) by a CPA, based on the most recent consolidated financial statements. The loan amount to a single borrower in such cases shall not exceed 100% of HANGZHOU WEI-CHUAN FOOD CO., LTD.’s net worth, as audited (or reviewed) by a CPA, based on the most recent consolidated financial statements.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Endorsements/Guarantees Provided for Others
January 1 to September 30, 2025

Appendix 2

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Guarantor	Counterparty of endorsement/guarantee		Limit on endorsement/ guarantee for a single entity (Note 2)	Highest balance of endorsement/ guarantee in the period (Note 3)	Ending balance of endorsement/ guarantee (Note 4)	Actual amount drawn down (Note 5)	Endorsement /guarantee secured by property	Ratio of cumulative endorsement/ guarantee to net value in latest financial statements (Note 6)	Limit on total endorsement /guarantees	Endorsement /guarantee by parent company for subsidiary	Endorsement /guarantee by subsidiary for parent company	Endorsement/ guarantee for entities in mainland China	Note
		Counterparty	Relationship (Note 1)											
0	Wei Chuan Foods Corporation	Cheng Shuen Nung Ranch Dairy Co., Ltd.	2	$ 2,493,912	$ 180,000	$ 180,000	$ 108,000	None	2.41	$ 7,481,735	Y	N	N	
0	Wei Chuan Foods Corporation	CONCOURSE INTERNATIONAL INC.	2	2,493,912	653,700	517,565	-	None	6.92	7,481,735	Y	N	N	
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	Hangzhou Weichuan Biotechnology Foods Co., Ltd.	4	1,808,763	488,641	385,623	54,416	None	21.32	1,808,763	N	N	Y	
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	HANGZHOU CONCOURSE TRADING CO., LTD.	4	1,808,763	88,844	85,694	65,127	None	4.74	1,808,763	N	N	Y	

Note 1: The relationship between the endorser/guarantor and the party being endorsed/guaranteed falls into the following seven categories, to be indicated by the corresponding number:
(1) A business trsansaction counterparty.
(2) An entity wherein the Company directly or indirectly holds more than 50% of the voting shares.
(3) An entity directly or indirectly holding more than 50% of the Company's voting shares.
(4) An entity in which the Company directly or indirectly holds more than 90% of voting shares.
(5) A mutually-guaranteed industry peer or co-builder for a construction contract.
(6) An entity with all shareholders providing endorsements and guarantees according to their shareholding ratios due to a joint investment.
(7) Industry peers providing joint guarantees for the performance of pre-sale housing sales contracts in accordance with the Consumer Protection Act.

Note 2: 1. Endorsement/guarantee provided by Wei Chuan Foods Corporation:
(1) The total amount of endorsement/guarantee shall not exceed the net value of Wei Chuan Foods Corporation.
(2) The individual endorsement/guarantee amount shall not exceed one-third of the total endorsement/guarantee amount of Wei Chuan Foods Corporation.
(3) The total endorsement/guarantee amount of Wei Chuan Foods Corporation and its subsidiaries shall not exceed 1.2 times its net value; the individual endorsement/guarantee amount shall not exceed one-third of the total endorsement/guarantee amount.
2. Endorsement/guarantee provided by HANGZHOU WEI-CHUAN FOOD CO., LTD.:
(1) The total endorsement/guarantee amount shall not exceed the net asset value of HANGZHOU WEI-CHUAN FOOD CO., LTD. as audited (or reviewed) by CPAs in the latest Consolidated Financial Statements.
(2) The individual endorsement/guarantee amount shall not exceed the total endorsement/guarantee amount of HANGZHOU WEI-CHUAN FOOD CO., LTD.
(3) The total endorsement/guarantee amount of HANGZHOU WEI-CHUAN FOOD CO., LTD. and its subsidiaries shall not exceed 1.2 times its net value as audited (or reviewed) by CPAs in the latest consolidated financial statements; the individual endorsement/guarantee amount shall not exceed the total endorsement/guarantee amount.

Note 3: The highest balance of endorsement/guarantee for others during the year.

Note 4: Amount approved by the Board of Directors. However, the Board authorized a chairman under Article 12, Item 8 of the Regulations Governing Loaning of Funds and Making of Endorsement/Guarantee by Public Companies, and the amount refers to that decided by the chairman.

Note 5: The actual amount disbursed by the endorsed/guaranteed company within the scope of the endorsement/guarantee balance.

Note 6: 1. The endorsement/guarantee provided by the Company was calculated based on the net value of the Company's latest financial statements.
2. The endorser/guarantor is HANGZHOU WEI-CHUAN FOOD CO., LTD., and its net value is calculated based on the latest Consolidated Financial Statements audited (reviewed) by CPAs.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Significant Marketable Securities at Period-End (excluding investments in subsidiaries, associates, and joint ventures)
September 30, 2025

Appendix 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Holder	Name of securities	Relationship with issuer	Account name	End of period: Number of shares	End of period: Carrying amount	End of period: Ownership (%)	End of period: Fair value	Note
WEI CHUAN FOODS CORPORATION	Yuanta U.S. Treasury 1-3 Year Bond ETF	None	Current financial assets at fair value through profit or loss	500,000	$ 16,775	-	$ 16,775	
〃	Yuanta US 20+ Year AAA-A Corporate Bond ETF	None	〃	460,000	14,711	-	14,711	
〃	Yuanta U.S. Treasury 20+ Year Bond ETF	None	〃	560,000	15,047	-	15,047	
〃	Magnate Technology Co., Ltd.	None	〃	250,000	12,387	0.37	12,387	
〃	SDI CORPORATION	None	〃	40,000	3,220	0.02	3,220	
〃	Drewloong Precision, Inc.	None	〃	124,538	20,424	0.32	20,424	
〃	INPAQ TECHNOLOGY CO., LTD.	None	〃	125,000	9,287	0.08	9,287	
〃	YAGEO CORPORATION	None	〃	20,000	3,400	0.00	3,400	
〃	ADVANCED WIRELESS SEMICONDUCTOR COMPANY	None	〃	200,000	23,000	0.10	23,000	
〃	Far Eastern New Century Corporation	None	〃	201,000	5,588	0.00	5,588	
〃	SUNONWEALTH ELECTRIC MACHINE INDUSTRY CO., LTD.	None	〃	158,000	19,987	0.06	19,987	
〃	Eastech Holding Limited	None	〃	160,000	18,320	0.20	18,320	
〃	GLOBAL PMX CO., LTD.	None	〃	25,000	3,338	0.02	3,338	
〃	NETRONIX, INC..	None	〃	150,000	21,675	0.17	21,675	
〃	Phoenix Silicon International Corporation	None	〃	146,000	26,280	0.08	26,280	
〃	Lai Yih Footwear Co., Ltd.	None	〃	50,000	10,825	0.02	10,825	
〃	GOLD CIRCUIT ELECTRONICS LTD.	None	〃	9,000	3,920	0.00	3,920	
〃	DELTA ELECTRONICS, INC.	None	〃	7,000	5,978	0.00	5,978	
〃	Securitag Assembly Group Co., Ltd.	None	〃	100,000	11,050	0.24	11,050	
〃	IRON FORCE INDUSTRIAL CO., LTD.	None	〃	40,000	4,220	0.05	4,220	
〃	SINBON ELECTRONICS CO., LTD.	None	〃	20,000	4,600	0.01	4,600	
					254,032		254,032	
Wei Chuan Foods Corporation	Stock of CONNECTION INVESTMENT CO., LTD.	None	Non-current financial assets at fair value through profit or loss	1,380,000	23,117	16.67	23,117	
KANG CHUAN ENGINEERING CO., LTD.	Stock of CONNECTION INVESTMENT CO., LTD.	None	Non-current financial assets at fair value through profit or loss	41,400	335	0.50	335	

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Purchases or Sales with Related Parties Reaching NT$100 million or 20% of Paid-in Capital
January 1 to September 30, 2025

Appendix 4

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction details				Difference in transaction terms compared with arm's length transactions and reason		Notes and Accounts Receivable (Payable)		
Purchaser/ seller	Transaction counterparty	Relationship	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	Note
Wei Chuan Foods Corporation	KING CAN INDUSTRY CORPORATION	Parent company to subsidiary company	Purchases	$ 358,902	0.09	60-90 days	According to the agreement	No significant difference from typical transactions	($ 104,249)	0.16	
KING CAN INDUSTRY CORPORATION	Wei Chuan Foods Corporation	Subsidiary company to parent company	Sales	(358,902)	0.43	60-90 days	According to the agreement	No significant difference from typical transactions	104,249	0.42	
Wei Chuan Foods Corporation	CONCOURSE INTERNATIONAL INC.	Parent company to subsidiary company	Purchases	406,344	0.10	60 days	No significant difference from typical transactions	No significant difference from typical transactions	(837)	-	
CONCOURSE INTERNATIONAL INC.	Wei Chuan Foods Corporation	Subsidiary company to parent company	Sales	(406,344)	0.61	60 days	No significant difference from typical transactions	No significant difference from typical transactions	837	0.05	
Wei Chuan Foods Corporation	Cheng Shuen Nung Ranch Dairy Co., Ltd.	Parent company to subsidiary company	Purchases	168,998	0.04	30 days	No significant difference from typical transactions	No significant difference from typical transactions	(20,587)	0.03	
Cheng Shuen Nung Ranch Dairy Co., Ltd.	Wei Chuan Foods Corporation	Subsidiary company to parent company	Sales	(168,998)	1.00	30 days	No significant difference from typical transactions	No significant difference from typical transactions	20,587	1.00	
KING CAN INDUSTRY CORPORATION	CONCOURSE INTERNATIONAL INC.	Subsidiary company of the Company	Purchases	103,894	0.20	120 days	According to the agreement	No significant difference from typical transactions	(588)	0.01	
CONCOURSE INTERNATIONAL INC.	KING CAN INDUSTRY CORPORATION	Subsidiary company of the Company	Sales	(103,894)	0.16	120 days	According to the agreement	No significant difference from typical transactions	588	0.04	
HANGZHOU WEI-CHUAN FOOD CO., LTD.	SUZHOU WEI-CHUAN FOODS CO., LTD.	Subsidiary company to subsidiary company	Purchases	1,444,528	0.22	30 days	No significant difference from typical transactions	No significant difference from typical transactions	(21,118)	0.02	
SUZHOU WEI-CHUAN FOODS CO., LTD.	HANGZHOU WEI-CHUAN FOOD CO., LTD.	Subsidiary company to subsidiary company	Sales	(1,444,528)	1.00	30 days	No significant difference from typical transactions	No significant difference from typical transactions	21,118	1.00	
HANGZHOU WEI-CHUAN FOOD CO., LTD.	LANGFANG WEI-CHUAN FOODS CO., LTD.	Subsidiary company to subsidiary company	Purchases	851,509	0.13	30 days	No significant difference from typical transactions	No significant difference from typical transactions	(12,916)	0.01	
LANGFANG WEI-CHUAN FOODS CO., LTD.	HANGZHOU WEI-CHUAN FOOD CO., LTD.	Subsidiary company to subsidiary company	Sales	(851,509)	1.00	30 days	No significant difference from typical transactions	No significant difference from typical transactions	12,916	1.00	
HANGZHOU WEI-CHUAN FOOD CO., LTD.	RIKKEI TRADING CORP.	Subsidiary company to other related party	Purchases	137,805	0.02	30 days	No significant difference from typical transactions	No significant difference from typical transactions	-	-	
HANGZHOU WEI-CHUAN FOOD CO., LTD.	SHANGHAI DINGSHI WAREHOUSE CO., LTD.	Subsidiary company to other related party	Sales	($ 430,445)	0.05	30-45 days	No significant difference from typical transactions	No significant difference from typical transactions	$ 170,209	0.12	
HANGZHOU WEI-CHUAN FOOD CO., LTD.	HangZhou HeSheng Plastic Products Co., Ltd.	Subsidiary company to other related party	Purchases	552,866	0.09	60-90 days	No significant difference from typical transactions	No significant difference from typical transactions	(211,700)	0.22	
HANGZHOU CONCOURSE TRADING CO., LTD.	CONCOURSE INTERNATIONAL INC.	Subsidiary company to subsidiary company	Purchases	263,142	0.74	60 days	No significant difference from typical transactions	No significant difference from typical transactions	(5,190)	0.95	

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES

Receivables from Related Parties Amounting to at Least NT$100 Million or 20% of Paid-in Capital

January 1 to September 30, 2025

Appendix 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Entity with accounts receivable due	Transaction counterparty	Relationship	Balance of receivables from related parties	Turnover ratio	Receivables overdue from related parties		Receivables recovered in the subsequent period	Provision for loss allowance
					Amount	Handling method		
KING CAN INDUSTRY CORPORATION	Wei Chuan Foods Corporation	Subsidiary company to parent company	$ 104,249	4.87	$ -	None	$ 33,277	$ -
HANGZHOU WEI-CHUAN FOOD CO., LTD.	SHANGHAI DINGSHI WAREHOUSE CO., LTD.	Subsidiary company to other related party	170,209	3.46	-	None	90,110	-

Note: For details on loans between the parent company and its subsidiaries, and among subsidiaries, please refer to Appendix 1, Statement of Loans to Others.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Intercompany Business Relationships and Material Transactions
January 1 to September 30, 2025

Appendix 6

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Transaction party	Transaction counterparty	Relationship with the counterparty	Intercompany transactions: Account name	Amount	Terms and conditions	Percentage of total consolidated revenue or total assets
0	Wei Chuan Foods Corporation	KING CAN INDUSTRY CORPORATION	Parent company to subsidiary company	Purchases	$ 358,902	According to the agreement	2.15%
0	Wei Chuan Foods Corporation	CONCOURSE INTERNATIONAL INC.	Parent company to subsidiary company	Purchases	406,344	Same as regular customers	2.43%
0	Wei Chuan Foods Corporation	Cheng Shuen Nung Ranch Dairy Co., Ltd.	Parent company to subsidiary company	Purchases	168,998	Same as regular customers	1.01%
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	SUZHOU WEI-CHUAN FOODS CO., LTD.	Subsidiary company to subsidiary company	Purchases	1,444,528	Same as regular customers	8.64%
1	HANGZHOU WEI-CHUAN FOOD CO., LTD.	LANGFANG WEI-CHUAN FOODS CO., LTD.	Subsidiary company to subsidiary company	Purchases	851,509	Same as regular customers	5.09%
2	HANGZHOU CONCOURSE TRADING CO., LTD.	CONCOURSE INTERNATIONAL INC.	Subsidiary company to subsidiary company	Purchases	263,142	Same as regular customers	1.57%
3	KING CAN INDUSTRY CORPORATION	CONCOURSE INTERNATIONAL INC.	Subsidiary company to subsidiary company	Purchases	103,894	According to the agreement	0.62%
0	Wei Chuan Foods Corporation	KING CAN INDUSTRY CORPORATION	Parent company to subsidiary company	Accounts payable	104,249	Same as regular customers	0.59%

Note 1: Individual transactions below NT$100 million are not disclosed. If business relationships and significant transactions pertain to the same transaction between the parent company and its subsidiaries or among subsidiaries, duplicate disclosure is not required.
Note 2: For details on loans between the parent company and its subsidiaries or among subsidiaries, please refer to Appendix 1 for explanations on loans to others.
Note 3: For details on endorsement/guarantee between the parent company and its subsidiaries or among subsidiaries, please refer to Appendix 2 for explanations on endorsement/guarantee for others.

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Names, Locations and Relevant Information of Investees (Excluding Investment in Mainland China)
January 1 to September 30, 2025

Appendix 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main businesses	Initial investment amount: End of the period	Initial investment amount: End of last year	Ending balance holdings: Number of shares	Ending balance holdings: Ownership (%)	Ending balance holdings: Carrying amount	Net profit (loss) of investee	Investment profit (loss) recognized	Note
WEI CHUAN FOODS CORPORATION	KING CAN INDUSTRY CORPORATION	Taiwan	Process, manufacture and trade of tinplate products such as tin cans, tin boxes and bottle caps	$ -	$ -	34,539,451	98.68	$ 579,999	$ 56,627	$ 55,879	Subsidiary
〃	CONCOURSE INTERNATIONAL INC.	Taiwan	General import and export trade	1,959,112	1,959,112	14,034,753	99.99	240,737	42,351	42,350	Subsidiary
〃	CHINA YOUTH CO., LTD.	Taiwan	Trade of fruits, vegetables, and agricultural and fishery products	212,041	212,041	8,481,905	99.79	8,040	10	10	Subsidiary (Note 1)
〃	KANG CHUAN ENGINEERING CO., LTD.	Taiwan	Plan, design, and installation services for engineering projects	172,146	172,146	14,578,085	99.85	63,680	477	476	Subsidiary (Note 2)
〃	Cheng Shuen Nung Ranch Dairy Co., Ltd.	Taiwan	Livestock farming	753,035	753,035	57,929,989	100.00	451,179	(12,613)	(12,613)	Subsidiary
〃	WEI CHUAN BUSINESS DEVELOPMENT CORPORATION	Taiwan	General investment	100,000	100,000	10,000,000	100.00	101,395	636	636	Subsidiary
〃	WEI-CHUAN INTERNATIONAL LIMITED	British Virgin Islands	General investment	787,549	787,549	26,356,859	100.00	61,783	542	542	Subsidiary
〃	WEI-CHUAN (BVI) CO., LTD.	British Virgin Islands	General investment	2,967,203	2,967,203	9,771	100.00	3,265,105	251,726	251,726	Subsidiary
〃	WEI-CHUAN ASIAN INVESTMENT LIMITED	Hong Kong	General investment	-	-	-	1.00	(6)	(28)	-	Subsidiary (Note 3)
〃	THAI WEI-CHUAN CO., LTD.	Thailand	Food processing	37,919	37,919	390,000	60.00	(7,755)	-	-	Subsidiary
〃	FU TING FOODS CO., LTD.	Taiwan	Livestock farming	75,000	75,000	7,500,000	37.50	15,445	(583)	(219)	Associate companies
CONCOURSE INTERNATIONAL INC.	CONCOURSE INTERNATIONAL LIMITED	Samoa	General investment	25,673	25,673	2,000,000	100.00	46,609	6,451	-	Subsidiary (Note 5)
WEI-CHUAN INTERNATIONAL LIMITED	WEI-CHUAN ASIAN INVESTMENT LIMITED	Hong Kong	General investment	255	255	-	99.00	(803)	(28)	-	Subsidiary (Note 3 and Note 5)
WEI-CHUAN ASIAN INVESTMENT LIMITED	HEALTH CAN DEVELOPMENT LIMITED	Hong Kong	General investment	4	4	-	75.00	-	-	-	Subsidiary (Note 3 and Note 5)

Note 1: The Company holds 99.79% of CHINA YOUTH CO., LTD., and as of November 11, 2025, the liquidation process is still ongoing.

Note 2: The Company holds 99.85% of KANG CHUAN ENGINEERING CO., LTD., and the Board of Directors approved the resolution to dissolve and handle related matters in December 2016. As of November 11, 2025, the liquidation process has not yet commenced.

Note 3: It is a limited company; therefore, no shares are issued.

Note 4: CONCOURSE INTERNATIONAL INC. established its subsidiary, CONCOURSE INTERNATIONAL (SINGAPORE) HOLDINGS PTE. LTD., on August 16, 2024. As of November 11, 2025, the capital injection has not yet been completed.

Note 5: According to relevant regulations, only the profit or loss amounts of subsidiaries directly invested by the Company and investees accounted for using the equity method are required to be reported; other amounts may be left blank and presented as "0".

WEI CHUAN FOODS CORPORATION AND SUBSIDIARIES
Investees in Mainland China - General Information
January 1 to September 30, 2025

Appendix 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee	Main businesses	Paid-in capital	Investment method (Note 1)	Accumulated investment outflow from Taiwan at period beginning	Investment Flows: Outflows	Investment Flows: Inflows	Accumulated investment outflow from Taiwan at period end	Profit (loss) of investee	Company's direct or indirect ownership (%)	Investment income (loss) recognized	Carrying amount of investments at period end	Investment income repatriated at period end	Note
Fuzhou Kefu Convenient Food Co., Ltd.	Instant noodles	$ 48,440	3	$ 15,602	$ -	$ -	$ 15,602	$ -	37.50	$ -	$ -	$ -	Note 9
Kuiling Wei-Chuan Food Ltd.	MSG	284,325	3	44,349	-	-	44,349	-	15.87	-	-	-	Note 9
HEILONGJIANG WEI CHUAN FOOD CO.	Seasonings and other products	72,633	2	19,896	-	-	19,896	-	67.00	-	-	-	Note 5, Note 9
HEILONGJIANG WEI CHUAN DAIRY CO.	Dairy products and other items	249,163	2	121,501	-	-	121,501	-	70.00	-	-	-	Note 5, Note 9
Shanghai Wei Chuan Foods Industrial Co., Ltd.	Instant noodles and other food products	136,238	2	22,278	-	-	22,278	-	19.00	-	-	-	Note 5
Hangzhou Weichuan Biotechnology Foods Co., Ltd.	Manufacture and sale of food products such as solid drinks	326,435	2	326,435	-	-	326,435	(31,895)	100.00	(31,895)	(273,303)	-	Note 2, Note 6
HANGZHOU WEI-CHUAN FOOD CO., LTD.	Manufacture and brand marketing of refrigerated dairy beverages and food	1,268,366	2	1,268,366	-	-	1,268,366	10,445	100.00	10,445	1,808,763	1,958,028	Note 2, Note 8
WEI CHUAN FOODS INVESTMENT CO., LTD.	General investment	2,136,210	2	450,319	-	-	450,319	283,771	100.00	283,771	3,550,607	-	Note 2, Note 6
HANGZHOU CONCOURSE TRADING CO., LTD.	General import and export trade business	25,165	2	25,165	-	-	25,165	6,517	99.99	6,517	46,220	18,577	Note 7
LANGFANG WEI-CHUAN FOODS CO., LTD.	Manufacture and brand marketing of refrigerated dairy beverages and food	449,250	2	-	-	-	-	18,822	100.00	18,822	444,359	-	Note 2, Note 8
SUZHOU WEI-CHUAN FOODS CO., LTD.	Manufacture and brand marketing of refrigerated dairy beverages and food	882,349	2	-	-	-	-	255,102	100.00	255,102	1,259,282	-	Note 2, Note 8

Company	Cumulative amount of investments remitted from Taiwan to Mainland China as of period end	Investment amount approved by the Investment Commision, MOEA	Investment limit to Mainland China imposed by the Investment Commission, MOEA (Note 4)
Wei Chuan Foods Corporation	$ 3,095,424	$ 2,606,818	$ 4,493,788

Note 1: The investment methods are classified into three categories as follows:
(1) Direct investment in mainland China.
(2) Reinvestment in mainland Chinese companies through third-region entities.
(3) Other methods.

Note 2: Investment gains and losses for the period are recognized based on the financial statements of each company reviewed by CPAs during the same period.

Note 3: Figures in this table are presented in New Taiwan Dollars. Paid-in capital is converted at the original exchange rate at the time of investment.

Note 4: According to regulations, the investment limit is the higher of 60% of the parent company's net asset value or the consolidated net asset value. Since the Company has obtained an operating headquarters certificate issued by the Industrial Development Bureau, Ministry of Economic Affairs, valid from May 17, 2024, to May 16, 2027, there is no investment amount limit under the MOEA Investment Commission regulations.

Note 5: Through its indirect 100% ownership of WEI-CHUAN INTERNATIONAL LIMITED (BVI), the Company holds 67% of the shares in HEILONGJIANG WEI CHUAN FOOD CO., 70% of the shares in HEILONGJIANG WEI CHUAN DAIRY CO., and 19% of the shares in SHANGHAI WEI CHUAN FOODS INDUSTRIAL CO., LTD.

Note 6: Through its indirect 100% ownership of WEI-CHUAN (BVI) CO., LTD., the Company holds 100% of the shares in Hangzhou Weichuan Biotechnology Foods Co., Ltd. and 100% of the shares in WEI CHUAN FOODS INVESTMENT CO., LTD.

Note 7: Through its indirect 99.99% ownership of CONCOURSE INTERNATIONAL LIMITED, the Company holds 99.99% of the shares in HANGZHOU CONCOURSE TRADING CO., LTD.

Note 8: Through its indirect 100% ownership of WEI CHUAN FOODS INVESTMENT CO., LTD., the Company holds 100% of the shares in HANGZHOU WEI-CHUAN FOOD CO., LTD., LANGFANG WEI-CHUAN FOODS CO., LTD., and SUZHOU WEI-CHUAN FOODS CO., LTD.

Note 9: As of November 11, 2025, the registration statuses of FUZHOU KEFU CONVENIENT FOOD CO., LTD., Kuiling Wei-Chuan Food Ltd., and HEILONGJIANG WEI CHUAN FOOD CO. have been revoked; HEILONGJIANG WEI CHUAN DAIRY CO.'s registration status has been canceled.