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TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REVIEW REPORT
FOR THE NINE-MONTH PERIODS ENDED
SEPTEMBER 30, 2025 AND 2024

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The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Independent Auditors' Review Report

To Taisun Enterprise Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Taisun Enterprise Co., Ltd. ("the Company") and its subsidiaries as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2025 and 2024, and consolidated statement of changes in equity and cash flows for the nine-month periods ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including the summary of material accounting policies (together "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3), the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflected total assets of NT$272,130 thousand and NT$271,543 thousand, constituting 1.87% and 1.85% of the consolidated total assets, and total liabilities of NT$94,169 thousand and NT$81,155 thousand, constituting 5.16% and 4.11% of the consolidated total liabilities as of September 30, 2025 and 2024, respectively; and total comprehensive income of NT$(3,171) thousand, NT$(5,358) thousand, NT$13,366 thousand and NT$3,714 thousand, constituting (2.54)%, (2.18)%, 2.50% and 0.59% of the consolidated total comprehensive income for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively. As explained in Note 6(7), the financial statements of certain associates and joint ventures accounted for under the equity method were not reviewed by independent auditors. Those associates and joint ventures under equity method amounted to NT$326,665 thousand and NT$306,200 thousand as of September 30, 2025 and 2024, respectively. The related shares of profits from the associates and joint ventures under the equity method amounted to NT$12,342 thousand, NT$9,086 thousand, NT$46,606 thousand and NT$36,767 thousand for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively. The information related to above subsidiaries, and associates and joint ventures accounted for under the equity method disclosed in Note 13 was also not reviewed by independent auditors.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries, associates and joint ventures accounted for using equity method been reviewed by independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of September 30, 2025 and 2024, and their consolidated financial performance and cash flows for the three-month and nine-month periods ended September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Emphasis of Matter - Contingency

As explained in Note 9 to the financial statements, on January 11, 2023, the Company received a civil complaint from Everwin Investment Co., Ltd. and Long Bon International Co., Ltd. requesting to invalidate the board resolution of the Company in 2022 regarding the disposal of shares in Taiwan FamilyMart Co., Ltd. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the Company lost the case, and confirmed that the resolution made by the board of directors regarding the disposal of shares of Taiwan FamilyMart Co., Ltd. was invalid. However, the ruling only determined that the resolution to "dispose of the shares of Taiwan FamilyMart Co., Ltd the Company held" was invalid. In addition, the case has been appealed by the intervenor and is currently under review by the Supreme Court. We have not revised the review conclusion as a result of this matter.

Emphasis of Matter – Non-current Prepayments for Investments

As explained in Note 6(10) to the consolidated financial statements, in May 2023, the Company paid a transaction price of NT$3.5958 billion (being NT$3.6 billion less NT$4.2 million in securities transaction tax withheld but not yet remitted by the Company) for the equity investment in JKO FinTech Co., Ltd. However, the Intellectual Property and Commercial Court granted a provisional injunction at the request of a shareholder of the Company, prohibiting the Company from executing the equity investment before the final ruling in the relevant litigation. Subsequently, to extend the validity of the previously established provisional status, Everwin Investment Co., Ltd., filed a suit within the statutory period with the Intellectual Property and Commercial Court to confirm the invalidity of the resolution made by the board of directors of Taisun Enterprises Co., Ltd. regarding the equity investment in JKO FinTech Co., Ltd. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the board resolution of Taisun Enterprises Co., Ltd. was invalid. This case has been appealed by the intervenor and is pending transfer to the Supreme Court for review.

In August 2023, the Company filed a lawsuit with the Taiwan Taipei District Court against JKO FinTech Co., Ltd and Dorian Innovation Limited, seeking the return of the investment funds. On May 13, 2025, the court rendered a judgment in favor of the Company, ordering JKO FinTech Co., Ltd. to return NT$3.5958 billion and pay interest at an annual rate of 5% from September 8, 2023, until the date of settlement.

The Company paid a guarantee deposit of NT$1.1986 billion on May 22, 2025, to apply for provisional execution at the Taipei District Court in Taiwan to seize the relevant assets of JKO FinTech Co., Ltd. within the scope of NT$3.5958 billion, plus interest calculated at an annual rate of 5% from September 8, 2023, until the date of repayment. As of now, these provisional execution procedures are still ongoing.

Additionally, JKO FinTech Co., Ltd. has appealed and this case is currently under review by the Taiwan High Court. We have not revised the review conclusion as a result of this matter.

Huang, Tzu-Ping

Lin, Su-Wen

Ernst & Young, Taiwan
November 12, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.
Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
September 30, 2025, December 31, 2024 and September 30, 2024
(Expressed in Thousands of New Taiwan Dollars)

		As of		
Assets	Notes	September 30, 2025	December 31, 2024	September 30, 2024
Current assets				
Cash and cash equivalents	4,6	$857,319	$2,750,119	$2,359,375
Financial assets at fair value through profit or loss, current	4,6	142,578	290,175	388,469
Note receivables, net	4,5,6	99,719	131,215	172,566
Note receivables - related parties, net	4,5,6,7	5	-	243
Trade receivables, net	4,5,6	1,166,996	803,654	1,188,508
Trade receivables - related parties, net	4,5,6,7	245,613	278,813	278,218
Other receivables		28,694	17,903	25,229
Other receivables - related parties, net		209	-	-
Current tax assets		1,896	3,583	-
Inventories, net	4,5,6	1,697,571	1,445,212	1,134,519
Biological assets, current	4	27,663	26,099	25,288
Prepayments to supplier		366,396	276,040	490,000
Other prepayments		99,993	57,463	43,273
Non-current assets (or disposal groups) held for sale - net	4	22,309	-	-
Other financial assets, current	6,8	166,878	157,369	167,673
Other current assets		12,195	20,722	10,962
Total current assets		4,936,034	6,258,367	6,284,323
Non-current assets				
Financial assets at fair value through other comprehensive income, non-current	4,6,8	1,405,775	1,376,491	1,402,669
Investments accounted for using the equity method	4,6	326,665	323,843	306,200
Property, plant and equipment	4,6	1,508,098	1,882,963	1,902,096
Right-of-use assets	4,6	167,539	225,158	233,319
Investment property, net	4,6	938,496	609,685	610,120
Intangible assets	4	6,177	-	12
Biological assets, non-current	4	6,178	7,281	7,450
Deferred tax assets	4,5	5,467	8,743	8,980
Prepayments for business facilities		41	-	1,237
Prepayments for investments	6,9	3,600,000	3,600,000	3,600,000
Net defined benefit assets	4	69,204	67,902	53,777
Other financial assets, non-current	6,8	1,547,250	283,978	281,162
Total non-current assets		9,580,890	8,386,044	8,407,022
Total assets		$14,516,924	$14,644,411	$14,691,345

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (CONTINUED)

September 30, 2025, December 31, 2024 and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

		As of		
Liabilities and Equity	Notes	September 30, 2025	December 31, 2024	September 30, 2024
Current liabilities				
Short-term borrowings	4,6	$-	$18,000	$12,000
Contract liabilities, current	4,6	4,748	5,386	9,655
Notes payable	4	1,008	972	1,138
Accounts payable	4,7	669,024	611,293	750,625
Other payables		506,341	420,165	406,820
Current tax liabilities	4,5,6	1,914	99,927	78,272
Current provisions	4	25,242	25,723	32,945
Lease liabilities, current	4,6	18,470	21,634	15,867
Other current liabilities	6,7	217,418	191,636	231,192
Total current liabilities		1,444,165	1,394,736	1,538,514
Non-current liabilities				
Deferred tax liabilities	4,5,6	226,755	226,594	223,519
Lease liabilities, non-current	4,6	147,007	199,508	207,337
Deposits received		5,784	7,560	6,625
Total non-current liabilities		379,546	433,662	437,481
Total liabilities		1,823,711	1,828,398	1,975,995
Equity				
Common stock	6	4,999,990	4,999,990	4,999,990
Capital surplus	6	1,032,867	1,014,497	1,014,497
Retained earnings				
Legal reserve		945,174	869,876	869,876
Special reserve		240,776	240,776	240,776
Unappropriated retained earnings		5,727,138	6,002,073	5,875,518
Total retained earnings		6,913,088	7,112,725	6,986,170
Other equity interest		(53,246)	(112,812)	(86,714)
Treasury stock	4,6	(203,876)	(203,876)	(203,876)
Total equity attributable to owners of the parent		12,688,823	12,810,524	12,710,067
Non-controlling interests	6	4,390	5,489	5,283
Total equity		12,693,213	12,816,013	12,715,350
Total liabilities and equity		$14,516,924	$14,644,411	$14,691,345

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the three-month and the nine-month periods ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

		3-month periods ended September 30,		9-month periods ended September 30,	
	Notes	2025	2024	2025	2024
Operating revenues	4,6,7	$2,802,803	$2,968,241	$7,732,301	$8,280,051
Operating costs	6,7	(2,275,703)	(2,366,172)	(6,346,276)	(6,791,097)
Gross profit		527,100	602,069	1,386,025	1,488,954
Unrealized (profit) loss from sales		(176)	551	(339)	(973)
Realized profit from sales		-	-	554	278
Gross profit, net		526,924	602,620	1,386,240	1,488,259
Operating expenses	4,6				
Selling expenses		(314,767)	(269,260)	(760,765)	(718,234)
Administrative expenses		(88,666)	(81,161)	(237,883)	(224,632)
Research and development expenses		(8,602)	(12,073)	(28,655)	(24,593)
Expected credit impairment losses	6	(606)	(468)	(941)	(409)
Total operating expenses		(412,641)	(362,962)	(1,028,244)	(967,868)
Net operating income		114,283	239,658	357,996	520,391
Non-operating income and expenses	4,6				
Interest income		5,062	9,203	26,308	32,399
Other gains and losses		93,530	65,101	105,107	151,475
Finance costs		(1,477)	(476)	(5,402)	(1,151)
Share of profit of associates and joint ventures accounted for using the equity method	4,6	12,342	9,086	46,606	36,767
Total non-operating income and expenses		109,457	82,914	172,619	219,490
Income before income tax		223,740	322,572	530,615	739,881
Income tax expenses	4,5,6	(25,428)	(54,464)	(10,340)	(113,246)
Net income		198,312	268,108	520,275	626,635
Other comprehensive income (loss)	6				
Items that may not be reclassified subsequently to profit or loss					
Unrealized (losses) gains on equity instruments measured at fair value through other comprehensive income		(93,922)	(24,268)	38,538	(10,861)
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations		20,521	2,010	(24,984)	15,508
Total other comprehensive income (loss), net of tax		(73,401)	(22,258)	13,554	4,647
Total comprehensive income		$124,911	$245,850	$533,829	$631,282
Net income attributable to:					
Stockholders of the parent		$198,196	$268,020	$519,788	$626,422
Non-controlling interests		116	88	487	213
		$198,312	$268,108	$520,275	$626,635
Comprehensive income attributable to:					
Stockholders of the parent		$126,173	$245,956	$534,928	$631,408
Non-controlling interests		(1,262)	(106)	(1,099)	(126)
		$124,911	$245,850	$533,829	$631,282
Earnings per share:	6				
Basic earnings per share (in dollars)		$0.41	$0.55	$1.07	$1.29
Diluted earnings per share (in dollars)		$0.41	$0.55	$1.07	$1.29

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the nine-month periods ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to the parent company										
			Retained earnings			Other equity interest					
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interests	Total equity
Balance as of January 1, 2024	$4,999,990	$1,014,497	$869,876	$240,776	$5,249,096	$(14,463)	$(77,237)	$(203,876)	$12,078,659	$5,409	$12,084,068
Net income for the nine-month period ended September 30, 2024	-	-	-	-	626,422	-	-	-	626,422	213	626,635
Other comprehensive income (loss) for the nine-month period ended September 30, 2024	-	-	-	-	-	15,508	(10,522)	-	4,986	(339)	4,647
Total comprehensive income (loss)	-	-	-	-	626,422	15,508	(10,522)	-	631,408	(126)	631,282
Balance as of September 30, 2024	$4,999,990	$1,014,497	$869,876	$240,776	$5,875,518	$1,045	$(87,759)	$(203,876)	$12,710,067	$5,283	$12,715,350
Balance as of January 1, 2025	$4,999,990	$1,014,497	$869,876	$240,776	$6,002,073	$1,379	$(114,191)	$(203,876)	$12,810,524	$5,489	$12,816,013
Appropriation and distribution of 2024 retained earnings:											
Legal reserve	-	-	75,298	-	(75,298)	-	-	-	-	-	-
Cash dividends	-	-	-	-	(674,999)	-	-	-	(674,999)	-	(674,999)
Net income for the nine-month period ended September 30, 2025	-	-	-	-	519,788	-	-	-	519,788	487	520,275
Other comprehensive income (loss) for the nine-month period ended September 30, 2025	-	-	-	-	-	(24,984)	40,124	-	15,140	(1,586)	13,554
Total comprehensive income (loss)	-	-	-	-	519,788	(24,984)	40,124	-	534,928	(1,099)	533,829
Adjustments of additional paid-in capital for the Company's cash dividends received by subsidiaries	-	18,370	-	-	-	-	-	-	18,370	-	18,370
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(44,526)	-	44,526	-	-	-	-
Others	-	-	-	-	100	-	(100)	-	-	-	-
Balance as of September 30, 2025	$4,999,990	$1,032,867	$945,174	$240,776	$5,727,138	$(23,605)	$(29,641)	$(203,876)	$12,688,823	$4,390	$12,693,213

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the nine-month periods ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	9-month periods ended September 30,	
	2025	2024
Cash flows from operating activities:		
Net income before tax	$530,615	$739,881
Adjustments to reconcile profit (loss)		
Adjustments:		
Depreciation	118,049	107,011
Amortization	197	142
Expected credit impairment losses	941	409
Net losses (gains) on financial assets or liabilities at fair value through profit or loss	1,236	(14,565)
Interest expense	5,402	1,151
Interest income	(26,308)	(32,399)
Dividend income	(85,741)	(46,799)
Share of profit of associates and joint ventures accounted for using the equity method	(46,606)	(36,767)
Gain on disposal of property, plant and equipment	(4,727)	(495)
Property, plant and equipment transferred expenses	-	17
Unrealized profit from sales	339	973
Realized profit from sales	(554)	(278)
Gain on lease modification	(1,858)	(31)
Changes in operating assets and liabilities:		
Decrease (increase) in notes receivable	31,496	(35,204)
Increase in notes receivable - related parties	(5)	(243)
Increase in trade receivables	(364,283)	(382,406)
Decrease in trade receivables - related parties	33,200	186,745
Increase in other receivables	(6,310)	(3,798)
Increase in other receivables - related parties	(209)	-
(Increase) decrease in inventories	(252,359)	228,617
Increase in biological assets	(2,783)	(3,488)
(Increase) decrease in prepayments to supplier	(90,356)	138,316
Increase in other current assets	(34,003)	(14,919)
Increase in net defined benefit assets	(1,302)	(1,538)
(Decrease) increase in contract liabilities	(638)	3,944
Increase (decrease) in notes payable	36	(931)
Increase in accounts payable	57,731	188,875
Increase in other payables	86,176	78,149
(Decrease) increase in provisions	(481)	6,292
Increase in other current liabilities	25,782	50,522
Cash (used in) generated from operations	(27,323)	1,157,183
Interest received	21,827	27,952
Interest paid	(5,402)	(1,151)
Income taxes paid	(103,390)	(257,734)
Net cash (used in) provided by operating activities	(114,288)	926,250

	9-month periods ended September 30,	
	2025	2024
Cash flows form investing activities:		
Disposal of financial assets at fair value through other comprehensive income	9,368	-
Acquisition of financial assets measured at fair value through profit or loss	(790,000)	(670,000)
Disposal of financial assets at fair value through profit or loss	936,361	400,145
Acquisition of property, plant and equipment	(82,232)	(48,152)
Proceeds from disposal of property, plant and equipment	10,659	3,484
Acquisition of intangible assets	(6,374)	-
Increase in other financial assets	(1,272,781)	(185,370)
Increase in prepayments for equipment	(41)	(1,237)
Dividends received	129,741	90,799
Net cash used in investing activities	(1,065,299)	(410,331)
Cash flows from financing activities:		
Increase in short-term borrowings	2,542,382	3,333,757
Decrease in short-term borrowings	(2,560,382)	(3,321,757)
Decrease in deposits received	(1,776)	(5)
Payments for the principal portion of the lease liabilities	(15,544)	(2,414)
Cash dividends paid	(656,629)	-
Net cash (used in) provided by financing activities	(691,949)	9,581
Effect of exchange rate changes on cash and cash equivalents	(21,264)	12,293
Net (decrease) increase in cash and cash equivalent	(1,892,800)	537,793
Cash and cash equivalents at the beginning of period	2,750,119	1,821,582
Cash and cash equivalents at the end of period	$857,319	$2,359,375

(The accompanying notes are an integral part of the consolidated financial statements)

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the nine-month periods ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. History and organization

Taisun Enterprise Co., Ltd. ("the Company") was incorporated on October 21, 1960, with the approval from the Ministry of Economic Affairs and the Company's common shares were publicly listed on the Taiwan Stock Exchange (TWSE) on November 11, 1989. The main activities of the Company include manufacturing and sale of cooking oil, food, beverages and fodder. The Company's registered office is located at No.6, Xinggong Rd., Tianzhong Township, Changhua County, Taiwan (R.O.C.).

2. Date and procedures of authorization of financial statements for issue

The consolidated financial statements of the Company and its subsidiaries ("the Group") for the nine-month periods ended September 30, 2025 and 2024 were authorized for issue by the Board of Directors on November 12, 2025.

3. Newly issued or revised standards and interpretations

(1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2025. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by International Accounting Standards Board ("IASB") which have been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue, are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 17 "Insurance Contracts"	January 1, 2023
B	Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	January 1, 2026
C	Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026
D	Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	January 1, 2026

A. IFRS 17 “Insurance Contracts”

IFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects (including recognition, measurement, presentation and disclosure requirements). The core of IFRS 17 is the General (building block) Model, under this model, on initial recognition, an entity shall measure a group of insurance contracts at the total of the fulfilment cash flows and the contractual service margin. The carrying amount of a group of insurance contracts at the end of each reporting period shall be the sum of the liability for remaining coverage and the liability for incurred claims.

Other than the General Model, the standard also provides a specific adaptation for contracts with direct participation features (the Variable Fee Approach) and a simplified approach (Premium Allocation Approach) mainly for short-duration contracts.

IFRS 17 was issued in May 2017 and it was amended in 2020 and 2021. The amendments include deferral of the date of initial application of IFRS 17 by two years to annual beginning on or after January 1, 2023 (from the original effective date of January 1, 2021); provide additional transition reliefs; simplify some requirements to reduce the costs of applying IFRS 17 and revise some requirements to make the results easier to explain. IFRS 17 replaces an interim Standard – IFRS 4 Insurance Contracts – from annual reporting periods beginning on or after January 1, 2023.

B. Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

The amendments include:

(a) Clarify that a financial liability is derecognised on the settlement date and describe the accounting treatment for settlement of financial liabilities using an electronic payment system before the settlement date.
(b) Clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features.
(c) Clarify the treatment of non-recourse assets and contractually linked instruments.
(d) Require additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

C. Annual Improvements to IFRS Accounting Standards – Volume 11

(a) Amendments to IFRS 1
(b) Amendments to IFRS 7
(c) Amendments to Guidance on implementing IFRS 7
(d) Amendments to IFRS 9
(e) Amendments to IFRS 10
(f) Amendments to IAS 7

D. Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

The amendments include:

(a) Clarify the application of the ‘own-use’ requirements.
(b) Permit hedge accounting if these contracts are used as hedging instruments.
(c) Add new disclosure requirements to enable investors to understand the effect of these contracts on a company’s financial performance and cash flows.

The abovementioned standards and amendments are applicable for annual periods beginning on or after January 1, 2026 and have no material impact on the Group.

(3) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as at the date when the Group’s financial statements were authorized for issue, are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note)
C	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027

Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028.

A. IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(a) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

(b) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(c) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

C. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendments permit subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under B, it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. Summary of material accounting policies

(1) Statement of compliance

The consolidated financial statements of the Group for the nine-month periods ended September 30, 2025 and 2024 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("the Regulations") and IAS 34 "Interim Financial Reporting" as endorsed and became effective by the FSC.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NT$") unless otherwise specified.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Basis of consolidation

Preparation principle of consolidated financial statement

The consolidation principles applied in the preparation of this consolidated financial report are the same as those used in the 2024 consolidated financial report. Please refer to Note 4(3) of the Group's 2024 consolidated financial report.

The consolidated entities are listed as follows:

			Percentage of ownership (%)		
Investor	Subsidiary	Main businesses	September 30, 2025	December 31, 2024	September 30, 2024
The Company	Pin-Tai Distribution Enterprise Co., Ltd. (Pin-Tai)	Wholesale and retail of cooking oils and foods	99.93%	99.93%	99.93%
Merged Company	Taiwan Nikomart Co., Ltd. (Taiwan Nikomart)	Operation of a chain of convenience stores	98.12%	98.12%	98.12%
Merged Company	Chuang Shin Traffic Co., Ltd. (Chuang Shin)	Logistics	97.42%	97.42%	97.42%
The Company	Taisun Yuan Co., Ltd. (Taisun Yuan)	Investment management	-% (Note)	100%	100%
The Company	Taisun (Cayman) Investment Ltd. (Taisun (Cayman))	Investment	100%	100%	100%
Taisun (Cayman)	Taisun Enterprise (Zhangzhou) Foods Ltd. (Taisun Enterprise (Zhangzhou))	Production and sale of food, beverages, snacks, and products.	100%	100%	100%

Note: The Company was approved by the board of directors through a resolution passed on August 12, 2025, to merge with Taisun Yuan Company, a fully-owned subsidiary of the Company (with the Company being the surviving entity). The base date of the merger is September 30, 2025.

The financial statements of some of the consolidated subsidiaries listed above had not been reviewed by auditors. As of September 30, 2025 and 2024, the related assets of the subsidiaries which were unreviewed by auditors amounted to NT$272,130 thousand and NT$271,543 thousand, respectively, and the related liabilities amounted to NT$94,169 thousand and NT$81,155 thousand, respectively. The comprehensive income of these subsidiaries amounted to NT$(3,171) thousand, NT$(5,358) thousand, NT$13,366 thousand and NT$3,714 thousand for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.

(4) Except for the accounting policies listed below, the material accounting policies adopted in the consolidated financial report of the Group for the nine-month period ended September 30, 2025, are the same as those used in the 2024 consolidated financial report. Please refer to Note 4 of the Group's 2024 consolidated financial report.

A. Non-current assets held for sale

Non-current assets and disposal groups are classified as held for sale if their carrying amounts will be recovered through a sale transaction that is highly probable within one year from the date of classification and the asset or disposal group is available for immediate sale in its present condition. Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

When non-current assets are classified as held for sale or as part of a disposal group classified as held for sale, these assets shall cease to depreciate (or to be amortized). Interest and other expenses related to liabilities within a disposal group classified as held for sale shall continue to be recognized.

B. Post-employment benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

C. Income taxes

Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The estimated average annual effective income tax rate only includes current income tax. The recognition and measurement of deferred tax follows annual financial reporting requirements in accordance with IAS 12. The Group recognizes the effect of change in tax rate for deferred taxes in full if the new tax rate is enacted by the end of the interim reporting period, by charging to profit or loss, other comprehensive income, or directly to equity.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

5. Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements require management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumption and estimate could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The main sources of the significant accounting judgments, estimates, and assumptions uncertainty adopted in the consolidated financial report of the Group for the nine-month period ended September 30, 2025, are the same as those used in the 2024 consolidated financial report. Please refer to Note 5 of the Group's 2024 consolidated financial report.

6. Contents of significant accounts

(1) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	$659	$963	$1,263
Check deposits	388,681	301,534	286,985
Time deposits (Note)	175,479	2,049,740	1,748,969
Cash equivalents	292,500	397,882	322,158
Total	$857,319	$2,750,119	$2,359,375

Note: The contract will expire within 3 months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value.

(2) Financial assets at fair value through profit or loss, current

	September 30, 2025	December 31, 2024	September 30, 2024
Mandatorily measured at fair value through profit or loss-current:			
Listed companies stocks	$62,524	$64,739	$64,476
Beneficiary certificate - open end funds	80,054	225,436	323,993
Total	$142,578	$290,175	$388,469

Financial assets at fair value through profit or loss were not pledged.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Financial assets at fair value through other comprehensive income, non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Equity instrument investments measured at fair value through other comprehensive income – Non-current:			
Listed on domestic companies stocks	$1,404,620	$1,373,795	$1,389,215
Unlisted on domestic companies stocks	1,155	1,155	10,553
Oversea unlisted companies stocks	-	1,541	2,901
Total	$1,405,775	$1,376,491	$1,402,669

A. Please refer to Note 12 for more details on credit risk.
B. Please refer to Note 8 for more details on financial assets at fair value through other comprehensive income – non-current under pledge.
C. In consideration of the Group's investment strategy, the Group disposed and derecognized partial equity instrument investments measured at fair value through other comprehensive income. Details on derecognition of such investments for the nine-month periods ended September 30, 2025 and 2024 are as follows:

	9-month period ended	
	September 30, 2025	September 30, 2024
The fair value of the investments at the date of derecognition	$9,368	$-
The cumulative gain or loss on disposal reclassified from other equity to retained earnings	(44,526)	-

(4) Notes receivables and trade receivables (including related parties)

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivables	$99,719	$131,215	$172,566
Trade receivables	1,172,147	807,925	1,191,787
Debt collection	11,896	11,875	11,659
Less: loss allowance	(17,047)	(16,146)	(14,938)
Subtotal	1,266,715	934,869	1,361,074
Notes receivables - related parties	5	-	243
Trade receivables - related parties	245,613	278,813	278,218
Less: loss allowance	-	-	-
Subtotal	245,618	278,813	278,461
Total	$1,512,333	$1,213,682	$1,639,535

(a) Notes receivables and trade receivables were not pledged.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Trade receivables are generally on 30-90 day terms. The total carrying amounts as of September 30, 2025, December 31, 2024 and September 30, 2024 were NT$1,529,380 thousand, NT$1,229,828 thousand and NT$1,654,473 thousand, respectively. Please refer to Note 6(16) for more details on loss allowance of trade receivables. Please refer to Note 12(4) for more details on credit risk management.

(5) Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	$244,040	$493,198	$369,830
Supplies	55,551	39,901	34,512
Work in progress	145,615	193,980	173,601
Finished goods	1,180,995	653,365	478,625
Merchandise	71,370	64,768	77,951
Total	$1,697,571	$1,445,212	$1,134,519

The cost of inventories recognized in expenses amounted to NT$2,156,058 thousand and NT$2,255,729 thousand for the three-month periods ended September 30, 2025 and 2024, including the reversal of (gain on reversal) write-down in the amount of inventories of NT$(2,901) thousand and NT$462 thousand. The Group generated gain on reversal of inventories because of destocking for the three-month periods ended September 30, 2025.

The cost of inventories recognized in expenses amounted to NT$6,008,959 thousand and NT$6,484,688 thousand for the nine-month periods ended September 30, 2025 and 2024, including the reversal of (gain on reversal) write-down in the amount of inventories of NT$(16,934) thousand and NT$364 thousand. The Group generated gain on reversal of inventories because of destocking for the nine -month periods ended September 30, 2025.

No inventories were pledged.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(6) Other financial assets

Current:	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits with an original maturity of more than 3 months and up to 1 year:			
Time deposits in NT$	$90,000	$90,000	$100,000
Time deposits in Foreign Currency	76,878	67,369	67,673
Subtotal	166,878	157,369	167,673
Non-Current:			
Time deposits with an original maturity of more than 1 year:			
Time deposits in Foreign Currency	256,260	224,564	225,576
Refundable deposits	1,290,990	59,414	55,586
Subtotal	1,547,250	283,978	281,162
Total	$1,714,128	$441,347	$448,835

Due to the investment refund dispute with JKO FinTech Co., Ltd., the Company deposited NT$1,198,600 thousand with the Taipei District Court in Taiwan in May 2025 as a guarantee to apply for provisional execution, and recognized the amount under other financial assets-non-current, refundable deposits. For more information, please refer to Note 6(10).

Please refer to Note 8 for more details on the other financial assets under pledge.

(7) Investments accounted for using the equity method

A. The following table lists the investments accounted for using the equity method of the Group:

	September 30, 2025		December 31, 2024		September 30, 2024	
Investees	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)
Investments in associates:						
Central Union Oil Corp.	$326,665	33.33%	$323,843	33.33%	$306,200	33.33%

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Investments in associates - Central Union Oil Corp.

The Group's investment in Central Union Oil Corp. is not individually material. The aggregate financial information of the Group's investment in Central Union Oil Corp. is as follows:

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Net income from continuing operations	$12,342	$9,086	$46,606	$36,767
Other comprehensive income (post-tax)	-	-	-	-
Total comprehensive income	$12,342	$9,086	$46,606	$36,767

The associates had no contingent liabilities or capital commitments as of September 30, 2025, December 31, 2024 and September 30, 2024.

The carrying amount of investments accounted for using the equity method in investees amounted to NT$326,665 thousand and NT$306,200 thousand, as at September 30, 2025 and 2024, respectively. The share of other comprehensive income of these associates and joint ventures accounted for using the equity method amounted to NT$12,342 thousand, NT$9,086 thousand, NT$46,606 thousand and NT$36,767 thousand for the three-month and the nine-month periods ended September 30, 2025 and 2024, respectively. These amounts were based on unreviewed financial statements of the investees.

(8) Property, plant and equipment

	September 30, 2025	December 31, 2024	September 30, 2024
Owned occupied property, plant and equipment	$1,508,098	$1,882,963	$1,902,096

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Land	Buildings and strutures	Machinery and equipment	Transportation equipment	Others	Construction in progress and equipment to be inspected	Total
Cost:							
As of January 1, 2025	$1,183,945	$1,001,386	$1,291,408	$119,424	$221,725	$29,968	$3,847,856
Additions	17	878	2,193	6,592	5,790	66,762	82,232
Disposals	-	-	(95,275)	(12,435)	(3,324)	-	(111,034)
Transfers	(268,317)	(196,395)	2,616	-	56,456	(59,072)	(464,712)
Effect of exchange rates	-	(6,982)	(10,584)	(533)	(704)	-	(18,803)
As of September 30, 2025	$915,645	$798,887	$1,190,358	$113,048	$279,943	$37,658	$3,335,539
As of January1, 2024	$1,177,509	$985,317	$1,264,017	$110,477	$216,456	$27,165	$3,780,941
Additions	-	608	3,088	16,903	1,653	25,900	48,152
Disposals	-	-	-	(5,095)	(194)	-	(5,289)
Transfers	-	910	2,620	-	811	(4,370)	(29)
Effect of exchange rates	-	5,635	8,554	(123)	591	-	14,657
As of September 30, 2024	$1,177,509	$992,470	$1,278,279	$122,162	$219,317	$48,695	$3,838,432
Depreciation and impairment:							
As of January 1, 2025	$-	$790,042	$947,777	$80,104	$146,970	$-	$1,964,893
Depreciation	-	16,426	54,232	6,753	17,354	-	94,765
Disposals	-	-	(93,569)	(8,980)	(2,553)	-	(105,102)
Transfers	-	(111,197)	-	-	-	-	(111,197)
Effect of exchange rates	-	(5,585)	(9,303)	(398)	(632)	-	(15,918)
As of September 30, 2025	$-	$689,686	$899,137	$77,479	$161,139	$-	$1,827,441
As of January 1, 2024	$-	$759,707	$868,577	$73,482	$124,374	$-	$1,826,140
Depreciation	-	19,723	55,726	7,408	17,627	-	100,484
Disposals	-	-	-	(2,108)	(192)	-	(2,300)
Transfers	-	-	-	-	(12)	-	(12)
Effect of exchange rates	-	4,350	7,339	(202)	537	-	12,024
As of September 30, 2024	$-	$783,780	$931,642	$78,580	$142,334	$-	$1,936,336
Net carrying amount:							
September 30, 2025	$915,645	$109,201	$291,221	$35,569	$118,804	$37,658	$1,508,098
December 31, 2024	$1,183,945	$211,344	$343,631	$39,320	$74,755	$29,968	$1,882,963
September 30, 2024	$1,177,509	$208,690	$346,637	$43,582	$76,983	$48,695	$1,902,096

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

A. Due to legal restrictions prohibiting private juristic persons from assuming ownership of arable lands, the ownership of the 14 pieces of arable lands with a total value of NT$53,164 thousand that are located at Nos. 185 and 186 in Daxin Section of Beidou Township, Changhua County., was transferred to natural persons (the Chairman of the Group). The Group maintains the original land ownership certificate as a means of security.

B. Components of building that have different useful lives are main building structures, mechanical and electrical equipment and other equipment, which are depreciated over their respective useful lives.

C. The Group did not capitalize any interest arising from the acquisition of property, plants, and equipment for the nine-month periods ended September 30, 2025 and 2024.

D. No property, plant and equipment were pledged.

(9) Investment property

A. The Group's investment properties include owned investment properties. The Group has entered into commercial property leases on its owned investment properties with terms between 7 months and 3 years. These leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions. Some of these contracts provide the Group options to extend the leases.

B. Information on investment properties held by the Group is as follows:

	Land	Buildings	Total
Cost:			
As of January 1, 2025	$566,062	$154,430	$720,492
Transfer from property, plants, and equipment	268,317	196,395	464,712
Transfer to non-current assets held for sale	(16,577)	(17,300)	(33,877)
Effect of exchange rates	-	(67)	(67)
As of September 30, 2025	$817,802	$333,458	$1,151,260
As of January 1, 2024	$566,062	$155,110	$721,172
Effect of exchange rates	-	53	53
As of September 30, 2024	$566,062	$155,163	$721,225

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Land	Buildings	Total
Depreciation and impairment:			
As of January 1, 2025	$-	$110,807	$110,807
Disposals	-	2,362	2,362
Transfer to non-current assets held for sale	-	(11,568)	(11,568)
Transfer from property, plants, and equipment	-	111,197	111,197
Effect of exchange rates	-	(34)	(34)
As of September 30, 2025	$-	$212,764	$212,764
As of January 1, 2024	$-	$109,768	$109,768
Disposals	-	1,310	1,310
Effect of exchange rates	-	27	27
As of September 30, 2024	$-	$111,105	$111,105
Net carrying amount:			
September 30, 2025	$817,802	$120,694	$938,496
December 31, 2024	$566,062	$43,623	$609,685
September 30, 2024	$566,062	$44,058	$610,120

Please refer to Note 8 for details of the Group's investment properties pledged.

The Group's investment properties include several commercial properties leased out to third parties. The renewal periods of each lease agreement are negotiated with the tenants, and no contingent rental income has been collected.

As of September 30, 2025, the Group reclassified a portion of its investment properties, which are expected to be sold within one year to non-current assets held for sale, whose carrying amount was recorded as NT$22,309 thousand.

Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized within Level 3. The fair value of investment properties was NT$2,246,722 thousand, NT$1,583,123 thousand, and NT$1,448,868 thousand, as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively. The fair values as of the respective financial reporting date were determined using the comparative approach, referencing information from the website of Department of Land Administration, Ministry of Interior, and estate agency's website.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(10)Prepayments for investments

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments for investments	$3,600,000	$3,600,000	$3,600,000

A. The 22nd Board of Directors held the 12th meeting on May 5, 2023 which had been rescheduled from April 20, 2023 to discuss the equity investment in JKO FinTech Co., Ltd. The proposal included a subscription of approximately NT$2.2 billion of common stocks of JKO FinTech Co., Ltd. through a capital injection at around NT$24.63 per share (referred to as the “NT$2.2 Billion Cash Injection”). Additionally, the proposal involved acquiring shares of JKO FinTech Co., Ltd., in the amount of approximately NT$1.4 billion, held by Dorian Innovation Limited (Dorian) at around NT$24.63 per share. The total shares involved in the transaction amounted to 146,166 thousand shares, with a total transaction amount of NT$3.6 billion. The proposal was approved by four directors, while three directors declined to participate in the meeting held on May 5, 2023. Later, on May 6, 2023, the Company entered into an agreement with JKO FinTech Co., Ltd. and Dorian Innovation Limited (Dorian), and on May 8, 2023, the Company paid the full transaction amount of NT$3.6 billion to JKO FinTech Co., Ltd. (including the amount due to Dorian as per the agreement), after deducting the unpaid securities transaction tax of NT$4.2 million deducted by the Company, the entire amount was paid to JKO FinTech Co, totaling NT$3.5958 billion.

   On May 15, 2023, the Company received a preliminary injunction filed by Everwin Investment Co., Ltd. to the Intellectual Property and Commercial Court, which prohibited the Company from executing the aforementioned equity investment and investment in a bottled water plant. Subsequently, on May 22, 2023, the Company received a ruling from the Intellectual Property and Commercial Court granting the preliminary injunction filed by Everwin Investment Co., Ltd., prohibiting the Company from executing the equity investment in JKO FinTech Co., Ltd. and the investment in the bottled water plant that were approved by the Board of Directors on May 5, 2023, until the final ruling of the litigation. Everwin Investment Co., Ltd., in order to sustain the efficacy of the previously established interim disposition, has initiated legal proceedings within the statutory period to challenge the validity of the board resolution pertaining to the equity investment in JKO FinTech Co., Ltd and investment in a bottled water plant. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the resolution made by the board of directors of the Company on May 5, 2023, was invalid. This case has been appealed by the intervenor and is pending transfer to the Supreme Court for review.

B. As mentioned above, a legal action brought up by shareholders contesting the validity of the NT$3.6 billion equity investment case in JKO Fintech Co., Ltd., alleging the person representing the Company in signing the agreement acted without gaining the legal and valid authority to do so. Therefore, neither party was able to perform their obligations and they shall be mutually obligated to make restoration to the original state. As a result, in July 2023, the Company sent a letter to JKO Fintech Co., Ltd. requiring the return of the transaction price in the amount of NT$3.5958 billion, but did not receive a response. On August 30, 2023, the Company filed an action with the Taiwan Taipei District Court against JKO Fintech Co., Ltd. to request payment return.

The action requesting JKO FinTech Co., Ltd. to return the investment amount to the Company has been adjudicated by the Taiwan Taipei District Court on May 13, 2025, which was ruled in favor of the Company. JKO FinTech Co., Ltd. is ordered to return the transaction price of NT$3.5958 billion along with interest calculated at an annual rate of 5% from September 8, 2023, until the date of repayment to the Company. However, JKO FinTech Co., Ltd. has appealed, which is currently under review at the Taiwan High Court.

Subsequently, on May 22, 2025, the Company deposited NT$1.1986 billion as a guarantee (recorded under other financial assets - non-current) with the Taiwan Taipei District Court and filed for provisional execution with the civil enforcement office of the court, seeking to seize the relevant assets of JKO FinTech Co., Ltd. within the scope of the principal and interest requested in this case, totaling approximately NT$3.8913 billion.

After the Company filed for provisional execution, the enforcement court, upon the Company's request, seized JKO FinTech Co., Ltd.'s bank accounts and conducted on-site enforcement and seizure operations on July 10, 2025. Additionally, the Company has legally requested the court to order JKO FinTech Co., Ltd. to report its asset status, to facilitate the subsequent procedures for property seizure and liquidation or exchange. As of the date of this financial report's issuance, the aforementioned provisional execution procedures are still ongoing.

C. In addition to the foregoing, there are concerns regarding the legality and efficacy of the 12th meeting of the 22nd Board of Directors of the Company, aside from doubts about its enforceability. Pursuant to the agreement between the parties, each counterparty is obligated to deliver shares to the Company as a presentation of the acquisition of equity. However, the Industrial Development Administration, Ministry of Economic Affairs rejected JKO FinTech Co., Ltd.'s application for capitalization to issue new shares and amendment to the articles of incorporation on October 27, 2023 (i.e., the NT$2.2 billion cash capital increase case). Dorian also proactively withdrew its application for equity transaction submitted to the Department of Investment Review of the Ministry of Economic Affairs (hereinafter referred to as the Department of Investment Review) in August 2023 and resubmitted the application in May 2024, which was again rejected by the Department of Investment Review in July 2024.

As a result, neither JKO FinTech Co., Ltd. nor Dorian delivered the shares to the Company as agreed. To protect the Company's rights, a letter was sent to terminate the new share subscription agreement and the share purchase agreement based on the contractual provisions. Given that the Company ultimately did not acquire any shares, the amount of NT$3.5958 billion that has been remitted, along with the withheld but unpaid securities transaction tax of NT$4.2 million, totaling NT$3.6 billion, is recorded under prepaid investment.

As the Company desired to recover the future economic benefits of this prepaid investment through litigation, it seeks to reclaim the remitted amount of NT$3.5958 billion from JKO FinTech Co., Ltd. Although the Company has filed a case with the Taiwan Taipei District Court and received a favorable judgment, given that Taiwan's civil litigation follows a three-tier appeal system, JKO FinTech Co., Ltd. still has the right to appeal. Therefore, the outcome of this case remains uncertain, and the Company has not yet reclassified the aforementioned prepaid investment as receivables based on the judgment result. Once the litigation process is finalized and the Company 's receivables from JKO FinTech Co., Ltd. and Dorian are confirmed, the Company will reclassify the relevant accounting items (such as prepaid investments) according to the applicable accounting standards and transfer them to other receivables. At that time, the Company will also measure these receivables in accordance with IFRS 9 “Financial Instruments."

Conversely, if the lawsuit confirming the invalidity of the board resolution regarding the equity investment case in JKO FinTech Co., Ltd. concludes with an unfavorable final judgment, or if the Company's lawsuit for the return of the investment amount against JKO FinTech Co., Ltd. also is ruled unfavorable , and that the Company actually acquires the shares involved in the transaction, then the amount originally paid by the Company will no longer be treated as a prepaid amount. At that time, appropriate accounting recognition and measurement of the transaction related to the Company's acquisition of such equity will be conducted in accordance with the relevant financial reporting standards for securities issuers and international accounting standards. This includes, but is not limited to, determining whether the investment constitutes a business combination, an associate status, or should be treated under IFRS 9 "Financial Instruments." However, the applicability of these standards will still depend on the Company's shareholding ratio in JKO FinTech Co., Ltd., the accompanying economic substance, and relevant legal conditions at that time.

D. Although whether the Company ultimately obtains receivables or equity in JKO FinTech Co., Ltd. from the prepaid investment will only be confirmed after the conclusion of the litigation process, regardless of the ultimate recognition as receivables or equity, the recoverability of the receivables or the value of the equity is highly correlated with the financial condition of JKO FinTech Co., Ltd. According to the Ministry of Economic Affairs' business registration public information query service website, as of the date of this financial report's release, JKO FinTech Co., Ltd. still holds 100% equity in JKO Electronic Payment Co., Ltd. and approximately 25% equity in JKO Securities Investment Trust Co., Ltd. Therefore, the security of the future economic benefits of this prepaid investment by the Company will depend on the fair value of share, the overall financial condition of the JKO Group, and the progress of the Company's provisional execution process.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(11)Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured bank loans	$-	$18,000	$12,000
Range of interest rates	-%	2.33%	2.15%

The Group's unused short-term lines of credits amounted to NT$1,778,572 thousand, NT$1,943,420 thousand, and NT$2,198,685 thousand, as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

Guaranteed bank borrowings are partially guaranteed by other financial assets measured – current, financial assets at fair value through other comprehensive income - non-current, and investment properties. Please refer to Note 8 for details of the guarantee.

(12)Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Refund liabilities	$197,826	$172,052	$210,596
Others	19,592	19,584	20,596
Total	$217,418	$191,636	$231,192

Refund liabilities were mainly incurred from the estimated amount of consideration that may be expected to be refunded to some customers due to discounts, concessions, refunds, incentives or other similar factors.

(13) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month and nine-month periods ended September 30, 2025 and 2024 were NT$5,867 thousand, NT$6,306 thousand, NT$17,667 thousand and NT$18,580 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month and nine-month periods ended September 30, 2025 and 2024 were NT$(291) thousand, NT$(183) thousand, NT$(873) thousand and NT$(548) thousand, respectively.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(14) Equity

A. Common stock

The Company's authorize capital as of September 30, 2025, December 31, 2024, and September 30, 2024, were NT$10,000,000 thousand, each at a par value of NT$10. The Company has issued 499,999 thousand common stocks amounting to NT$4,999,990 thousand as of September 30, 2025, December 31, 2024, and September 30, 2024, each at a par value of NT$10. Each share has one voting right and a right to receive dividends.

B. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
Common stock premium	$915,977	$915,977	$915,977
Treasury share transactions	97,621	79,251	79,251
Common stock premium - Employee stock options	4,132	4,132	4,132
Expired employee stock options	1,561	1,561	1,561
Difference between consideration given/ received and carrying amount of interests in subsidiaries acquired/disposed of by an associate accounted for using the equity method.	17	17	17
Other	13,559	13,559	13,559
Total	$1,032,867	$1,014,497	$1,014,497

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

C. Treasury stock

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Company's shares held by the subsidiaries were NT$203,876 thousand, and the number of the Company's shares held by the subsidiaries was 13,679 thousand. These shares held by the subsidiaries were purchased in the open market for the purpose of investment before the Company Act was amended at the end of 2001. The shares held by the subsidiaries are treated as treasury stocks. The status on the Company's shares held by the subsidiaries are as follows:

	Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan Nikomart Co., Ltd.	Chuang Shin Traffic Co., Ltd.	Subtotal
Number of shares:				
As of January 1, 2025	$10,351	$2,960	$368	$13,679
Additions	-	-	-	-
Disposals	-	-	-	-
As of September 30, 2025	$10,351	2,960	$368	$13,679
As of January 1, 2024	$10,351	$2,960	$368	$13,679
Additions	-	-	-	-
Disposals	-	-	-	-
As of September 30, 2024	$10,351	$2,960	$368	$13,679
Carrying amount:				
As of January 1, 2025	$154,637	$44,880	$4,359	$203,876
Additions	-	-	-	-
Disposals	-	-	-	-
As of September 30, 2025	$154,637	$44,880	$4,359	$203,876
As of January 1, 2024	$154,637	$44,880	$4,359	$203,876
Additions	-	-	-	-
Disposals	-	-	-	-
As of September 30, 2024	$154,637	$44,880	$4,359	$203,876

D. Retained earnings and dividend policies

(a) The distribution of the Company's earnings shall be based on the annual financial statements. If there are profits after the payment of all taxes, the losses from previous years shall be made up for first. Then, 10% of the profit shall be allocated as legal surplus reserves. However, if the legal surplus reserves have reached the Company's paid-in capital, no further allocation is required. Additionally, special surplus reserves may be allocated or reversed as needed for the Company's operations and in accordance with legal regulations. If there are still remaining funds, they may be distributed. In the case of dividend distribution in cash, the Board of Directors shall decide, in accordance with Paragraph 5, Article 240 of the Company Act, and report to the shareholders' meeting, without submission to the shareholders' meeting for approval. The proportion of cash dividends distributed shall not be less than 30% of the total dividend distribution amount.

In the case where the dividend per share is below NT$0.1, the Board of Directors may retain the profit without distributing dividend.

(b) According to the Company Act, the Company needs to set aside amount to legal reserve until such legal reserve amounts to the total paid-in capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

(c) According to existing regulations, when the company distributes distributable earnings, it shall set aside to special reserve, from the profit/loss of the current period and the undistributed earnings from the previous period, an amount equal to “other net deductions from shareholders’ equity for the current fiscal year, provided that if the company has already set aside special reserve in the first-time adoption of the IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders’ equity. For any subsequent reversal of other net deductions from shareholders’ equity, the amount reversed may be distributed from the special reserve.

(d) On March 31, 2021, the FSC issued Order No. Jin-Guan-Cheng-Fa-1090150022, which sets out the following provisions for compliance: On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders’ equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the Company set aside special reserve in the amount of NT$240,776 thousand. For any subsequent use, disposal or reclassification of related assets, the special reserve in the amount equal to the reversal may be released for earnings distribution.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(e) Details of the 2024 and 2023 earnings distribution and dividends per share as approved and resolved by the shareholders' meeting on May 29, 2025 and May 28, 2024, respectively, are as follows:

	Appropriation of earnings		Dividend per share (in dollars)	
	2024	2023	2024	2023
Legal reserve	$75,298	$-		
Common stock - cash dividends	674,999	-	$1.35	$-

Please refer to Note 6(18) for details on employees' compensation and remuneration to directors and supervisors.

E. Non-controlling interests

	9-month periods ended	
	September 30, 2025	September 30, 2024
Beginning balance	$5,489	$5,409
Profit attributable to non-controlling interests	487	213
Other comprehensive income attributable to non-controlling interests	(1,586)	(339)
Ending balance	$4,390	$5,283

(15) Operating revenue

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Revenue from contracts with customers				
Consumer food products	$2,109,389	$2,081,327	$5,435,971	$5,530,210
Commodities and animal feed	561,003	763,136	1,922,209	2,407,148
Service income	129,220	120,673	364,499	332,755
Other revenue				
Rental revenue from investment properties	3,191	3,105	9,622	9,938
Total	$2,802,803	$2,968,241	$7,732,301	$8,280,051

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Analysis of revenue from contracts with customers during the three-month and nine-month periods ended September 30, 2025 and 2024 are as follows:

A. Disaggregation of revenue

For the three-month periods ended September 30, 2025:

	Consumption Division	Commodity Division	Foreign Division	Others	Total
Consumer food products	$1,935,520	$-	$173,869	$-	$2,109,389
Commodities and animal feed	-	561,003	-	-	561,003
Service income	-	-	-	129,220	129,220
Rental revenue	-	-	-	3,191	3,191
Total	$1,935,520	$561,003	$173,869	$132,411	$2,802,803
Timing of revenue recognition:					
At a point in time	$1,935,520	$561,003	$173,869	$129,220	$2,799,612
Over time	-	-	-	3,191	3,191
Total	$1,935,520	$561,003	$173,869	$132,411	$2,802,803

For the three-month periods ended September 30, 2024:

	Consumption Division	Commodity Division	Foreign Division	Others	Total
Consumer food products	$1,850,151	$-	$231,176	$-	$2,081,327
Commodities and animal feed	-	763,136	-	-	763,136
Service income	-	-	-	120,673	120,673
Rental revenue	-	-	-	3,105	3,105
Total	$1,850,151	$763,136	$231,176	$123,778	$2,968,241
Timing of revenue recognition:					
At a point in time	$1,850,151	$763,136	$231,176	$120,673	$2,965,136
Over time	-	-	-	3,105	3,105
Total	$1,850,151	$763,136	$231,176	$123,778	$2,968,241

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For the nine-month periods ended September 30, 2025:

	Consumption Division	Commodity Division	Foreign Division	Others	Total
Consumer food products	$4,948,239	$-	$487,732	$-	$5,435,971
Commodities and animal feed	-	1,922,209	-	-	1,922,209
Service income	-	-	-	364,499	364,499
Rental revenue	-	-	-	9,622	9,622
Total	$4,948,239	$1,922,209	$487,732	$374,121	$7,732,301
Timing of revenue recognition:					
At a point in time	$4,948,239	$1,922,209	$487,732	$364,499	$7,722,679
Over time	-	-	-	9,622	9,622
Total	$4,948,239	$1,922,209	$487,732	$374,121	$7,732,301

For the nine-month periods ended September 30, 2024:

	Consumption Division	Commodity Division	Foreign Division	Others	Total
Consumer food products	$4,906,619	$-	$623,591	$-	$5,530,210
Commodities and animal feed	-	2,407,148	-	-	2,407,148
Service income	-	-	-	332,755	332,755
Rental revenue	-	-	-	9,938	9,938
Total	$4,906,619	$2,407,148	$623,591	$342,693	$8,280,051
Timing of revenue recognition:					
At a point in time	$4,906,619	$2,407,148	$623,591	$332,755	$8,270,113
Over time	-	-	-	9,938	9,938
Total	$4,906,619	$2,407,148	$623,591	$342,693	$8,280,051

B. Contract balances

Contract liabilities – current

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Sales of goods	$4,748	$5,386	$9,655	$5,711

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The significant changes in the Group's balances of contract liabilities for the nine-month periods ended September 30, 2025 and 2024 are as follows:

	9-month periods ended September 30,	
	2025	2024
The opening balance transferred to revenue	$(5,038)	$(5,138)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	4,594	8,726
Effect of exchange rates	(194)	356

C. Assets recognized from costs to fulfil a contract: None.

(16) Expected credit impairment losses

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Operating expenses - Expected credit impairment losses				
Trade receivables (including related parties)	$606	$468	$941	$409

Please refer to Note 12 for more details on credit risk.

The Group measures the loss allowance of its notes receivables and trade receivables (including related parties) and other receivables at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of September 30, 2025, December 31, 2024 and September 30, 2024 is as follows:

The Group considers the grouping of trade receivables by the counterparties' credit rating, geographical region and industry sector and its loss allowance is measured by using a provision matrix, details are as follows:

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

September 30, 2025

Group 1: For counterparties with overdue balances under other receivables, an individual assessment was performed and an impairment loss of NT$5,384 thousand was recognized. The full amount of NT$5,384 thousand was provided as an allowance for expected credit impairment losses.

Group 2: Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,467,883	$45,456	$1,244	$-	$-	$2,096	$1,516,679
Loss rate	0.00-0.19%	0.00-2.02%	0.00-2.41%	-%	-%	100%	
Lifetime expected credit impairment losses	(2,862)	(918)	(30)	-	-	(2,096)	(5,906)
Subtotal	$1,465,021	$44,538	$1,214	$-	$-	$-	$1,510,773

Group 3: Animal

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,591	$-	$-	$-	$-	$11,110	$12,701
Loss rate	1.92-2.49%	-%	-%	-%	-%	100%	
Lifetime expected credit impairment losses	(31)	-	-	-	-	(11,110)	(11,141)
Subtotal	$1,560	$-	$-	$-	$-	$-	$1,560

December 31, 2024

Group 1: For counterparties with overdue balances under other receivables, an individual assessment was performed and an impairment loss of NT$5,384 thousand was recognized. The full amount of NT$5,384 thousand was provided as an allowance for expected credit impairment losses.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Group 2: Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,144,927	$28,225	$382	$3	$-	$1,576	$1,175,113
Loss rate	0.00-0.14%	0.00-3.05%	-%	-%	10.00-25.00%	100%	
Lifetime expected credit impairment losses	(1,639)	(861)	-	-	-	(1,576)	(4,076)
Subtotal	$1,143,288	$27,364	$382	$3	$-	$-	$1,171,037

Group 3: Animal feed

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$43,032	$533	$-	$-	$-	$11,150	$54,715
Loss rate	2.09-2.38%	4.13-4.83%	12.42%	12.55%	32.26%	100%	
Lifetime expected credit impairment losses	(898)	(22)	-	-	-	(11,150)	(12,070)
Subtotal	$42,134	$511	$-	$-	$-	$-	$42,645

September 30, 2024

Group 1: Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,491,673	$44,938	$1,531	$1,593	$-	$-	$1,539,735
Loss rate	0.00-0.24%	0.00-1.33%	0.00%	0.13-5.00%	10.00-25.00%	100%	
Lifetime expected credit impairment losses	(3,528)	(599)	-	(2)	-	-	(4,129)
Subtotal	$1,488,145	$44,339	$1,531	$1,591	$-	$-	$1,535,606

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Group 2: Animal feed

	Not yet due (note)	Overdue 0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$96,858	$6,697	$-	$615	$-	$10,568	$114,738
Loss rate	0.21-1.88%	0.48-4.33%	11.91%	1.33-12.04%	31.76%	100%	
Lifetime expected credit impairment losses	(201)	(32)	-	(8)	-	(10,568)	(10,809)
Subtotal	$96,657	$6,665	$-	$607	$-	$-	$103,929

Note: None of the notes receivable of the Group were overdue.

The movement in the provision for impairment of notes receivables and trade receivables during the nine-month periods ended September 30, 2025 and 2024 is as follows:

	Notes receivable and trade receivables	Other receivables	Total
As of January 1, 2025	$16,146	$5,384	$21,530
Additions	941	-	941
Effect of exchange rates	(40)	-	(40)
Bal. as of September 30, 2025	$17,047	$5,384	$22,431
As of January 1, 2024	$50,310	$-	$50,310
Additions	409	-	409
Write off	(35,820)	-	(35,820)
Effect of exchange rates	39	-	39
As of September 30, 2024	$14,938	$-	$14,938

(17) Leases

A. Group as a lessee

The Group leases various properties, including real estate such as land, buildings, structures and transportation equipment. The lease terms range from 2 to 50 years.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group's leases effect on the financial position, financial performance and cash flows are as follows:

(a) Amounts recognized in the balance sheet

(i) Right-of-use assets

The carrying amount of right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings and structures	$157,658	$213,166	$219,988
Land	9,190	10,006	10,165
Transportation equipment	691	1,986	3,166
Total	$167,539	$225,158	$233,319

During the nine-month periods ended September 30, 2025 and 2024, the Group's additions to right-of-use assets amounted to NT$3,412 thousand and NT$222,926 thousand, respectively.

(ii) Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Lease liabilities	$165,477	$221,142	$223,204
Current	$18,470	$21,634	$15,867
Non-current	147,007	199,508	207,337
Total	$165,477	$221,142	$223,204

Please refer to Note 6(19) C for the interest on lease liabilities recognized during the three-month and nine-month periods ended September 30, 2025 and 2024; and refer to Note 12(5) Liquidity risk management for the maturity analysis for lease liabilities.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Amounts recognized in the statement of comprehensive income

Depreciation charge for right-of-use assets

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Buildings and structures	$5,057	$878	$17,450	$2,462
Transportation equipment	245	-	822	-
Land	106	114	328	338
Total	$5,408	$992	$18,600	$2,800

(c) Income and costs relating to leasing activities

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
The expenses relating to short-term leases	$676	$790	$2,235	$2,122
The expenses relating to leases of low-value assets (not including the expenses relating to short-term leases of low-value assets)	21	389	99	1,255

(d) Cash outflow relating to leasing activities

During the nine-month periods ended September 30, 2025 and 2024, the Group’s total cash outflows for leases amounted to NT$22,911 thousand and NT$5,917 thousand, respectively.

B. Group as a lessor

Please refer to Note 6(9) for the relevant disclosure of the Group’s own investment real estate held with right-of-use assets. Self-owned investment real estate is classified as operating lease since substantially all the risks and rewards attached to the ownership of the underlying atssets have not been transferred.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	9-month periods ended September 30, 2025	9-month periods ended September 30, 2024
Lease income recognized from operating leases		
Income related to fixed lease benefits and variable lease benefits that depend on indexes or rates	$11,735	$12,720

The Group signed an operating lease contract. The undiscounted lease payments and the total amount for the remaining years to be received as of September 30, 2025, December 31, 2024, and September 30, 2024 are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Not later than one year	$11,811	$11,577	$12,964
Later than one year but not later than two years	3,886	9,548	9,825
Later than two years but not later than three years	855	964	2,972
Later than three years but not later than four years	-	220	385
Total	$16,552	$22,309	$26,146

(18) Summary statement of employee benefits, depreciation and amortization expenses by function during the three-month and nine-month periods ended September 30, 2025 and 2024:

	3-month period ended September 30, 2025			3-month period ended September 30, 2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits expense						
Salaries	$58,051	$99,252	$157,303	$62,427	$113,210	$175,637
Labor and health insurance	5,004	10,365	15,369	4,727	9,265	13,992
Pension	2,399	3,177	5,576	2,737	3,386	6,123
Other employee benefits expense (Note)	3,612	5,229	8,841	4,019	7,105	11,124
Depreciation	26,990	11,434	38,424	29,245	5,955	35,200
Amortization	-	145	145	-	47	47

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	9-month period ended September 30, 2025			9-month period ended September 30, 2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits expense						
Salaries	$164,779	$299,572	$464,351	$181,209	$303,113	$484,322
Labor and health insurance	17,898	28,753	46,650	18,276	26,230	44,506
Pension	6,926	9,868	16,794	8,570	9,462	18,032
Other employee benefits expense (Note)	10,356	14,972	25,328	12,147	17,125	29,272
Depreciation	82,573	35,476	118,049	88,034	18,977	107,011
Amortization	-	197	197	-	142	142

Note: Other employee benefits expenses include employee benefit, meal allowances, and remuneration to directors.

According to the Articles of Incorporation, 2% of profit of the current year is distributable as employees' compensation and no higher than 5% of profit of the current year is distributable as remuneration to directors. However, the company's accumulated losses shall have been covered. The Company may have the profit distributable as employees' compensation to employees of parents or subsidiaries of the company meeting certain specific requirements.

The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition thereto a report of such distribution is submitted to the shareholders' meeting. If the Board of Directors resolved to distribute employees' compensation in the form of stocks, the calculation of the number of shares to be distributed will be based on the closing price of the day preceding the date of the board of directors' resolution. In cases where there are differences between the estimated amount and the actual distribution amount determined by the board of directors' resolution, such differences will be recognized in profit or loss of the subsequent year. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

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Based on the profit, the Company estimated the employees' compensation and remuneration to directors for the three-month period ended September 30, 2025 in the amount of NT$4,456 thousand and NT$0 thousand, respectively, and recognized them as salaries. For the nine-month period ended September 30, 2025, the Company estimated the employees' compensation and remuneration to directors in the amount of NT$10,526 thousand and NT$0 thousand, respectively, and recognized them as operating expense; based on the profit, the Company estimated the employees' compensation and remuneration to directors for the three-month and nine-month periods ended September 30, 2024 in the amount of NT$6,274 thousand, NT$0 thousand, NT$14,936 thousand and NT$0 thousand, respectively, and recognized them as operating expense.

A resolution was passed at a Board of Directors meeting held on March 12, 2025 to distribute NT$17,792 thousand and NT$0 thousand as employees' compensation and remuneration to directors of 2024, respectively. No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2024.

The actual amounts of employees' compensation and remuneration to directors distributed by the Company for the year ended December 31, 2023 were NT$2,305 thousand and NT$0 thousand, respectively. No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2023.

(19) Non-operating income and expenses

A. Interest income

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Interest on bank deposits	$4,176	$8,813	$22,114	$31,327
Other interest income	886	390	4,194	1,072
Total	$5,062	$9,203	$26,308	$32,399

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Other gains and losses

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Dividend income	$80,144	$43,795	$85,741	$46,799
Foreign exchange gains (losses), net	1,586	3,558	(23,259)	36,664
Gains on disposal of property, plant and equipment	1,362	279	4,727	495
Rental income	635	918	2,113	2,782
Gain from lease modification	5	-	1,858	-
Gains (losses) on financial assets at fair value through profit or loss	137	(2,866)	(1,236)	14,565
Income arising from delivery service	-	-	-	6,761
Remuneration to directors	-	-	-	5,816
Others	9,661	19,417	35,163	37,593
Total	$93,530	$65,101	$105,107	$151,475

C. Finance costs

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Interest on lease liabilities	$1,451	$41	$5,033	$126
Interest on borrowings from bank	26	435	369	1,025
Total	$1,477	$476	$5,402	$1,151

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(20) Components of other comprehensive income

3-month period ended September 30, 2025

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized losses from equity instruments investments measured at fair value through other comprehensive income	$(93,922)	$-	$(93,922)	$-	$(93,922)
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	20,521	-	20,521	-	20,521
Total	$(73,401)	$-	$(73,401)	$-	$(73,401)

3-month period ended September 30, 2024

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized losses from equity instruments investments measured at fair value through other comprehensive income	$(24,268)	$-	$(24,268)	$-	$(24,268)
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	2,010	-	2,010	-	2,010
Total	$(22,258)	$-	$(22,258)	$-	$(22,258)

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

9-month period ended September 30, 2025

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains from equity instruments investments measured at fair value through other comprehensive income	$38,538	$-	$38,538	$-	$38,538
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	(24,984)	-	(24,984)	-	(24,984)
Total	$13,554	$-	$13,554	$-	$13,554

9-month period ended September 30, 2024

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized losses from equity instruments investments measured at fair value through other comprehensive income	$(10,861)	$-	$(10,861)	$-	$(10,861)
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	15,508	-	15,508	-	15,508
Total	$4,647	$-	$4,647	$-	$4,647

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(21) Income tax

A. The major components of income tax (income) expense for the nine-month periods ended September 30, 2025 and 2024 were as follows:

Income tax (income) expense recognized in profit or loss

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Current income tax expense:				
Current income tax charge	$233	$54,853	$11,010	$79,657
Adjustments in respect of current income tax of prior periods	-	-	(4,107)	1,699
Deferred tax expense (income)	25,195	(389)	3,437	31,890
Total income tax expenses	$25,428	$54,464	$10,340	$113,246

B. The assessment of income tax returns

As of September 30, 2025, the assessment of the income tax returns of the Company and its subsidiaries is as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2023
Subsidiary - Pin-Tai	Assessed and approved up to 2023
Subsidiary - Taiwan Nikomart	Assessed and approved up to 2023
Subsidiary - Chuang Shin	Assessed and approved up to 2022
Subsidiary - Taisun Yuan	Assessed and approved up to 2023

As of September 30, 2025, the Company's foreign subsidiaries have completed filing in accordance with the tax jurisdiction regulations of their respective foreign jurisdictions up to 2024.

(22) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Basic earnings per share				
Profit attributable to ordinary equity holders of the Company (in thousand)	$198,196	$268,020	$519,788	$626,422
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands shares)	499,999	499,999	499,999	499,999
Less: number of treasury shares (in thousands shares)	(13,606)	(13,606)	(13,606)	(13,606)
Weighted average number of ordinary shares outstanding after adjustment (in thousands shares)	486,393	486,393	486,393	486,393
Basic earnings per share (in dollars)	$0.41	$0.55	$1.07	$1.29

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Diluted earnings per share				
Profit attributable to ordinary equity holders of the Company (in thousand)	$198,196	$268,020	$519,788	$626,422
Weighted average number of ordinary shares outstanding after adjustment (in thousands shares)	486,393	486,393	486,393	486,393
Diluted effect:				
Employee compensation-stock (in thousand shares)	550	723	775	752
Weighted average number of ordinary shares outstanding after dilution (in thousands shares)	486,943	487,116	487,168	487,145
Diluted earnings per share (in dollars)	$0.41	$0.55	$1.07	$1.29

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

7. Related party transactions

(1) Information of the related parties that had transactions with the Group during the financial reporting period is as follows:

Name of the related parties	Nature of relationship of the related parties
Long Bon International Co., Ltd.	Parent company
Central Union Oil Corp.	Associates
Tonghwa International Golf Recreation Co., Ltd.	Other related party
North Bay Recreation Gold Coast Golf Country Club Co., Ltd.	Other related party
Long Bao Co., Ltd.	Other related party
Reiju Construction Co., Ltd.	Other related party
Fortune Base Development Co., Ltd.	Other related party
Global Funeral Services Co., Ltd.	Other related party
You Long Construction Development Co., Ltd.	Other related party
Oriental Sunstar Golf and Entertainment Co., Ltd. Hsinchu Branch	Other related party

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Name of the related parties	Nature of relationship of the related parties
GoBo Pets CO., LTD.	Other related party
GOBO Animal Medical Center	Other related party
Authenticity attorneys-at-law	Other related party
Taiwan Familymart Co., Ltd.	Other related party (Note)
Family International Gourmet Co., Ltd.	Other related party (Note)
Taiwan Distribution Center Co., Ltd.	Other related party (Note)
Re-Yi Distribution Service Co., Ltd.	Other related party (Note)

Note: The company is no longer considered a related party of the Company effective June 21, 2024.

(2) Significant transactions with related parties

A. Sales

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Central Union Oil Corp.	$465,720	$539,720	$1,602,764	$1,823,134
Other	1,859	2,186	4,211	306,455
Total	$467,579	$541,906	$1,606,975	$2,129,589

The sales price to the above related parties are not materially different from general convenience stores. The credit term for related parties was month-end 45-60 days, while the terms for third parties were month-end 30-90 days.

The Group provides services to related parties and third parties at varying fee rates based on the distance of the areas and the nature of the contracted items. For established clients, monthly settlements are conducted at the end of each month. Credit terms for logistics are set at 30 to 45 days from month-end respectively. For third parties, credit terms range from 30 to 45 days from the invoice date.

The sales of soybean powder to Central Union Oil Corp. by the Group are priced based on market rates less relevant sales expenses, resulting in the net sales price. This pricing approach exhibits no significant deviations when compared to transactions with third parties. The credit terms for related parties range from 45 to 60 days. Credit terms for sales to third parties range from 30 to 45 days from month-end.

The unrealized gross profit on sales between the Group and the aforementioned related parties has been eliminated based on the equity ownership proportion.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Purchases and processing expense

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Central Union Oil Corp.	$71,954	$61,466	$239,615	$176,434

Payment terms for purchases from the aforementioned related parties are within 30 days from the date of arrival, which align with conditions similar to those for other related parties. The processing fees from the soybean oil refining carried out by the related party on behalf of the Group, where credit terms involve an advance payment based on estimated processing quantities, followed by settlement of the remaining payment balance within 15 days from month-end reconciliation. The Group does not engage in comparable transactions involving outsourcing to unrelated parties for processing.

C. Trade and notes receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Central Union Oil Corp.	$245,202	$278,403	$277,872
Others	416	410	589
Total	$245,618	$278,813	$278,461

D. Accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Central Union Oil Corp.	$7,014	$15,424	$13,298

E. Lease

Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Long Bon International Co., Ltd	$150,737	$206,169	$212,059

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Lease liability (including current and non-current)

	September 30, 2025	December 31, 2024	September 30, 2024
Long Bon International Co., Ltd	$157,735	$212,091	$212,059

Depreciation

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Long Bon International Co., Ltd	$4,200	$1,767	$14,217	$1,767

Interest expenses

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Long Bon International Co., Ltd	$1,382	$622	$4,864	$622

The amount of right-of-use assets and lease liabilities listed in the table above arose from the Group leasing an office building from Long Bon International Co., Ltd. for the Group’s operation in Taipei. The total area of the lease is 1,023.47 ping, and the lease period is from September 20, 2024 to September 19, 2034. However, on May 13, 2025, both parties agreed to reduce the total leased area to 810.79 ping. The monthly rent from the first to 28th month is approximately NT$1,703 thousand (tax included); the monthly rent from the 29th to 64th month is approximately NT$1,788 thousand (tax included) and the monthly rent from the 65th to 112nd months is approximately NT$1,877 thousand (tax included). The total lease amounted to approximately NT$202,524 thousand (tax included). The Group has paid an amount equivalent to 2 months' rent of approximately NT$3,405 thousand as deposit.

F. Key management compensation

	3-month periods ended September 30,		9-month periods ended September 30,	
	2025	2024	2025	2024
Short-term employee benefits	$8,962	$13,092	$29,635	$28,316

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

G. Other

The details of other transactions between the Group and other related parties are as follows:

Account items	Related party types	September 30, 2025	December 31, 2024	September 30, 2024
Other receivables	Parent company	$209	$-	$-
Other prepayments	Parent company	-	414	-
Other current assets	Parent company	402	-	-
Other payables	Other related parties	-	2,112	-

Account items	Related party types	3-month periods ended September 30, 2025	3-month periods ended September 30, 2024	9-month periods ended September 30, 2025	9-month periods ended September 30, 2024
Administrative expenses	Other related parties	$1,544	$400	$3,094	$400
Other gains and losses	Parent company	43	-	1,896	-
Other gains and losses	Associates	688	14,673	4,641	14,673

8. Assets pledged as security

The following table lists assets of the Group pledged as security:

Items	Carrying amount September 30, 2025	Carrying amount December 31, 2024	Carrying amount September 30, 2024	Secured liabilities
Other financial assets, non-current	$1,205,020	$1,500	$1,500	Guarantee deposits for provisional execution
Financial assets at fair value through other comprehensive income, non-current	847,000	818,400	829,400	Short-term borrowings
Other financial assets, current	90,000	90,000	90,000	Short-term borrowings
Investment Property	43,482	43,675	43,735	Short-term borrowings
Total	$2,185,502	$953,575	$964,635	

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

9. Significant contingent liabilities and unrecognized contractual commitments

The list of significant contingencies and unrecognized contractual commitments of the Group are as follows:

(1) Amounts available under unused letters of credit:

	September 30, 2025	December 31, 2024	September 30, 2024
Amounts available under unused letters of credit	$576,475	$543,217	$437,959

(2) The amounts of contract signed and consideration paid for the acquisition of fixed assets and advertising endorsements are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Signed Contract	$106,531	$81,315	$105,398
Price paid	$55,658	$47,968	$66,695

(3) In May 2022, the Group has acquired the authorized distribution rights for alcoholic beverages in China (excluding Taiwan) from Matsu Liquor Factory Industry Co., Ltd. The distribution rights commenced on September 1, 2022, and the agreement is valid for a period of three years. Th minimum amount of distribution for this period was set at a minimum of NT$300,000 thousand. Additionally, if the Group does not achieve the minimum distribution amount or perform this contract, Matsu Liquor Factory Industry Co., Ltd. may terminate this contract without a prior notice and forfeit the performance guarantee deposit in the amount of NT$5 million.

(4) In March 2023 the Group has entered into a master dealer agreement for alcoholic beverages in Taiwan with Matsu Liquor Factory Industry Co., Ltd. The distribution rights commenced on July 1, 2023, and the agreement is valid for a period of three years. The minimum amount of distribution for this period is set at a minimum of NT$1,589,000 thousand. Additionally, if the Group does not achieve the minimum distribution amount or perform this contract, Matsu Liquor Factory Industry Co., Ltd. may terminate this contract without a prior notice and forfeit the performance guarantee deposit in the amount of NT$26.5 million.

(5) On December 2, 2022, the Board of Directors resolved to partially dispose of the Company’s shares in FamilyMart Co., Ltd. (FamilyMart). On December 5, 2022, the Company disposed of 43,300 thousand shares with a net disposal consideration in the amount of NT$7,986,979 thousand through intra-day block trade. The Company has received the entirety of this consideration and recognized a gain on disposal of investments in the amount of NT$5,325,489 thousand at the same year. The Company's shareholding in FamilyMart has decreased from 22.47% to 3.07%. As the Company lost significant control over FamilyMart, it remeasured the remaining 3.07% shareholding at the time of the disposal. The fair value as of December 5, 2022 was then reclassified to financial assets measured at fair value through other comprehensive income, non-current. As a result, the Group recognized a gain on disposal of investments in the amount of NT$885,583 thousand and the total gain on disposal of investment for the year ended December 31, 2022 amounted to NT$6,211,072 thousand.

On January 11, 2023, the Company received a notice from the Intellectual Property and Commercial Court regarding an action filed against the Company by Everwin Investment Co., Ltd. and Long Bon International Co., Ltd. The reasons provided include failure to comply with Subparagraph 2, Paragraph 1, Article 185 of the Company Act by not submitting the aforementioned proposal for a special resolution at the shareholders' meeting, as well as inadequate provision of information to the Board of Directors and violations of the legal procedures for convening the board meeting, rendering the resolution invalid. The parties involved in this lawsuit were Long Bon International Co., Ltd. and the Company, as well as other interveners including Wan Bao Development Co., Ltd., Hon-Chiang Co., Ltd. and Ching-Hsun Investment Industrial Co., Ltd. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the resolution made by the Company's 22nd term of board of directors in its 8th meeting to "dispose of the shares of FamilyMart Co., Ltd. it held" was invalid. However, the ruling only determined the invalidity of the resolution regarding the "disposal of the shares of FamilyMart Co., Ltd. the Company held." This case is subject to a two-tier appeal system, and an appeal has been filed by the intervenor. As of the date of the financial report, the case is still under review by the Supreme Court.

(6) Please refer to Note 6(10) for relevant information on the 40.39% equity investment in JKO FinTech Co., Ltd.

(7) In 2023, the Company was sued by Mei Ruei Advertisement Co., Ltd. in the Taipei District Court, claiming that the Company should pay the advertising fees and liquidated damages totaling approximately NT$40,503 thousand. The case was ruled against the Company in the first instance by the Taiwan Taipei District Court on September 20, 2024. The Company shall pay Meirui Company's advertising expenses, delayed interest and liquidated damages, for a total of NT$31,755 thousand. Since this case falls within the three level and three-instance system, the Company appealed to the Taiwan High Court in October 2024. The Company evaluated in accordance with the accounting standards and believed that as of September 30, 2025, the Company only had a possible obligation for the judgment result rendered by the court of first instance, not a current obligation. In the future, it will evaluate the obligation in a timely manner depending on the outcome of the litigation, and will reclassify other payables that have been estimated in accordance with the contract in the Company's accounts to liabilities provision when it has current obligations.

(8) The Company received a complaint from Deyang Biotechnology Co., Ltd. (“Deyang”) to the Taiwan Taipei District Court, claiming that the Company shall compensate Deyang for damages in the amount of approximately NT$1,278 thousand. According to the first-instance judgment ruled by the Taiwan Taipei District Court on May 29, 2025, the Company was ordered to pay Deyang Biotechnology Co., Ltd. a total of approximately NT$1,201 thousand. The Company assessed according to accounting standards that as of September 30, 2025, it only has a possible obligation rather than a present obligation regarding the amount determined by the first-instance court ruling. However, the Company has fully provided for an allowance for doubtful accounts totaling approximately NT$1,574 thousand related to accounts receivable from Deyang Biotechnology Co., Ltd.

(9) The Company was sued by Boxin International Law Firm in the Taiwan Taipei District Court, claiming that the Company shall pay an amount totaling approximately NT$8,712 thousand. As of the date of the financial statements, this case was still pending in court, no provision for liability has been recognized.

10. Losses due to major disasters

None.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

11. Significant subsequent events

On November 12, 2025, the Company's board of directors resolved to approve the subsidiary, Innovation Company, to sell its real estate (classified as non-current assets held for sale) in the amount of NT$188,880 thousand to a non-related party, and to handle subsequent matters related to the signing of contracts with the counterparty.

12. Other

(1) Categories of financial instruments

Financial assets

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets at fair value through profit or loss:			
Mandatorily measured at Fair value through profit or loss	$142,578	$290,175	$388,469
Financial assets at fair value through other comprehensive income	1,405,775	1,376,491	1,402,669
Financial assets measured at amortized cost			
Cash and cash equivalents (excluding cash on hand)	856,660	2,749,156	2,358,112
Trade receivables (including related parties)	1,512,333	1,213,682	1,639,535
Other receivables (including related parties)	28,903	17,903	25,229
Prepayment for investments	3,600,000	3,600,000	3,600,000
Other financial assets (current and non-current)	1,714,128	441,347	448,835
Subtotal	7,712,024	8,022,088	8,071,711
Total	$9,260,377	$9,688,754	$9,862,849

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Financial liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Financial liabilities at amortized cost:			
Short-term borrowings	$-	$18,000	$12,000
Accounts payable	670,032	612,265	751,763
Other payables (including related parties)	506,341	420,165	406,820
Lease liabilities	165,477	221,142	223,204
Deposits received	5,784	7,560	6,625
Total	$1,347,634	$1,279,132	$1,400,412

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activates. The Group identifies, measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk(such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the net investments in foreign operating institutions.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as of the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for USD, JPY and CNY. The information of the sensitivity analysis is as follows:

(a) When NTD strengthens/weakens against USD by 1%, the profit for the nine-month periods ended September 30, 2025 and 2024 would decreased/increased by NT$1,693 thousand and NT$2,392 thousand, respectively.
(b) When NTD strengthens/weakens against JPY by 1%, the profit for the nine-month periods ended September 30, 2025 and 2024 would decreased/increased by NT$226 thousand and NT$371 thousand, respectively.
(c) When NTD strengthens/weakens against CNY by 1%, the profit for the nine-month periods ended September 30, 2025 and 2024 would decreased/increased by NT$3,331 thousand and NT$2,932 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flow of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's bank borrowings with variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including borrowings with variable interest rates. At the reporting date, a change of 0.5 basis points of interest rate in a reporting period could cause the profit for the nine-month periods ended September 30, 2025 and 2024 to decrease/increase by NT$0 thousand and NT$36 thousand, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities is susceptible to market price risk arising from uncertainties about the future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

As of the reporting date, a change of 5% in the price of the listed equity securities measured at fair value through profit or loss could increase/decrease the Group's profit for the nine-month periods ended September 30, 2025 and 2024 by NT$3,126 thousand and NT$3,224 thousand, respectively.

As of the reporting date, a change of 5% in the price of the listed companies stocks classified as equity instruments investments measured at fair value through other comprehensive income could increase/decrease the Group's profit for the nine-month periods ended September 30, 2025 and 2024 by NT$70,231 thousand and NT$69,461 thousand on the equity attributable to the Group for the nine-month periods ended September 30, 2025 and 2024, respectively.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for contract assets, trade and notes receivables and lease receivables) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain counterparties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance.

As of September 30, 2025, December 31, 2024, and September 30, 2024, trade receivables from the top customer, Central Union Oil Corp., represented 16%, 23% and 17% of the trade receivables of the Group, respectively. The credit concentration risk of trade receivables is insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks with good credit rating and financial institutions, companies and government entities of investment grades. Consequently, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for trade receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss were acquired with low credit risk as the prerequisite upon acquisition. The Group makes an assessment at each reporting date as to whether the credit risk significantly increases since original recognition, and further determines the method of measuring the loss allowance and the loss rates.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

When the credit risk on debt instrument investment has increased, the Group will dispose of that investment in order to minimize the credit losses. When assessing the expected credit losses, the evaluation of the forward-looking information (available without undue cost and effort) is mainly based on the macroeconomic information and the credit loss ratio is further adjusted if there is significant impact from forward-looking information.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents and bank borrowings. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial liabilities

	Less than 6 months	6 to 12 months	1 to 2 years	2 to 5 years	Over 5 years	Total
September 30, 2025						
Accounts payable	$670,032	$-	$-	$-	$-	$670,032
Other payables (including related parties)	506,341	-	-	-	-	506,341
Lease liabilities	12,162	11,989	22,097	62,719	84,351	193,318
Deposits received	5,784	-	-	-	-	5,784
December 31, 2024						
Short- term borrowings (including estimated interest payments)	$18,210	$-	$-	$-	$-	$18,210
Accounts payable	612,265	-	-	-	-	612,265
Other payables (including related parties)	420,165	-	-	-	-	420,165
Lease liabilities	14,572	14,372	27,751	78,280	125,518	260,493
Deposits received	7,560	-	-	-	-	7,560
September 30, 2024						
Short- term borrowings (including estimated interest payments)	$12,129	$-	$-	$-	$-	$12,129
Accounts payable	751,763	-	-	-	-	751,763
Other payables (including related parties)	406,820	-	-	-	-	406,820
Lease liabilities	8,710	14,658	28,577	78,650	134,115	264,710
Deposits received	6,625	-	-	-	-	6,625

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(6) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the nine-month period ended September 30, 2025:

	Short-term borrowings	Lease liabilities	Total liabilities from financing activities
As of January 1, 2025	$18,000	$221,142	$239,142
Cash flows	(18,000)	(15,544)	(33,544)
Non-cash changes	-	(40,121)	(40,121)
As of September 30, 2025	$-	$165,477	$165,477

Reconciliation of liabilities for the nine-month period ended September 30, 2024:

	Short-term borrowings	Leases liabilities	Total liabilities from financing activities
As of January 1, 2024	$-	$5,446	$5,446
Cash flows	12,000	(2,414)	9,586
Non-cash changes	-	220,172	220,172
As of September 30, 2024	$12,000	$223,204	$235,204

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

(a) The carrying amount of cash and cash equivalents, trade receivables, accounts payable and other current liabilities approximate their fair value due to their short maturities.

(b) For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates, bonds and futures etc.) at the reporting date.

(c) Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

(d) Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taiwan Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(e) The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

The carrying amount of the Group's financial assets and financial liabilities measured at amortized cost approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative financial instruments

None.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(9) Fair value measurement hierarchy

A. The definition of fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3 - Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

September 30, 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$62,524	$-	$-	$62,524
Beneficiary certificate - open end funds	80,054	-	-	80,054
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,404,620	-	-	1,404,620
Unlisted domestic companies stocks	-	-	1,155	1,155

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

December 31, 2024

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$64,739	$-	$-	$64,739
Beneficiary certificate - open end funds	225,436	-	-	225,436
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,373,795	-	-	1,373,795
Unlisted domestic companies stocks	-	-	1,155	1,155
Unlisted foreign companies stocks	-	-	1,541	1,541

September 30, 2024

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$64,476	$-	$-	$64,476
Beneficiary certificate - open end funds	323,993	-	-	323,993
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,389,215	-	-	1,389,215
Unlisted domestic companies stocks	-	-	10,553	10,553
Unlisted foreign companies stocks	-	-	2,901	2,901

Transfers between Level 1 and Level 2 during the period

During the nine-month periods ended September 30, 2025 and 2024, there were no transfers between Level 1 and Level 2 fair value measurements.

Fair value measurements in Level 3 of the fair value hierarchy for movements during the period

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Assets
	At fair value through other comprehensive income
	Stocks
As of January 1, 2025	$2,696
Total losses recognized for the nine-month period ended September 30, 2025	
Amount recognized in OCI	(1,541)
(Presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	
As of September 30, 2025	$1,155

	Assets
	At fair value through other comprehensive income
	Stocks
As of January 1, 2024	$3,972
Total gains recognized for the nine-month period ended September 30, 2024	
Amount recognized in OCI	9,482
(Presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	
As of September 30, 2024	$13,454

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

September 30, 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease /increase in the Group's profit or loss by NT$12 thousand

December 31, 2024

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease/ increase in the Group's profit or loss by NT$27 thousand

September 30, 2024

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease /increase in the Group's profit or loss by NT$135 thousand

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's finance department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

(10) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

Amount unit : in Thousands of New Taiwan Dollars

	September 30, 2025			December 31, 2024			September 30, 2024		
	Foreign currencies	Foreign exchange rate	NTD	Foreign currencies	Foreign exchange rate	NTD	Foreign currencies	Foreign exchange rate	NTD
Financial assets									
Monetary items									
USD	$5,561	30.4450	$169,305	$4,269	32.7810	$139,942	$7,557	31.6510	$239,187
JPY	109,916	0.2058	22,621	47,203	0.2098	9,903	166,713	0.2223	37,060
CNY	78,000	4.2710	333,138	65,000	4.4913	291,933	65,000	4.5115	293,248

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Due to the wide variety of individual functional currencies of the Group, it is not possible to disclose information on exchange gains and losses of monetary financial assets and financial liabilities by each significant foreign currency. The Group's foreign currency exchange (losses) gains for the nine-month periods ended September 30, 2025 and 2024 amounted to NT$(23,259) thousand and NT$36,664 thousand, respectively.

(11) Capital management

The primary objective of the Group’s capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. Other disclosure

(1) Information on significant transactions

No.	Items	Attachments
1	Financing provided to others	None
2	Providing endorsements or guarantees for others	None
3	Significant securities held as of September 30, 2025. (Excluding subsidiaries, associates and joint ventures)	Attachment 1
4	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 2
5	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 3
6	Other: The business relationship, significant transactions and amounts between parent company and subsidiaries	Attachment 4

(2) Information on investees

No.	Items	Attachments
1	Financing provided to others	None
2	Providing endorsements or guarantees for others	None
3	Significant securities held as of September 30, 2025. (Excluding subsidiaries, associates and joint ventures)	Attachment 1
4	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 2
5	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 3
6	Information related to the names, locations, etc. of the investee companies (Excluding investment in China)	Attachment 5

(3) Investment in China: Please refer to Attachment 6.

14. Segment information

(1)General information

For management purposes, the Group is organized into business units based on their products and services and has three reportable operating segments as follows:

A. Consumption Division: Processing, manufacturing, wholesaling and retailing of oils, food, and beverages.
B. Commodity Division: Processing, manufacturing, wholesaling, and retailing of feed, soybean flour, and ranch products.
C. Foreign Division: Providing sales services for food, beverages, and snacks in overseas markets.
D. Other: The other management divisions.

The Group's reportable segments include strategic business units offering different products and services. Due to the distinct technical requirements and marketing strategies of each strategic business unit, they are managed separately. Most business units are acquired separately and retain their current management teams upon acquisition.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2)The information on profit or loss, assets, and liabilities of reportable segments

3-month period ended September 30, 2025

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$1,935,520	$561,003	$173,869	$132,411	$-	$2,802,803
Inter-segment	-	-	-	-	-	-
Total revenue	$1,935,520	$561,003	$173,869	$132,411	$-	$2,802,803
Segment profit	$175,852	$26,655	$18,841	$2,392	$-	$223,740

3-month period ended September 30, 2024

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$1,850,151	$763,136	$231,176	$123,778	$-	$2,968,241
Inter-segment	-	-	-	-	-	-
Total revenue	$1,850,151	$763,136	$231,176	$123,778	$-	$2,968,241
Segment profit	$243,634	$39,787	$38,427	$724	$-	$322,572

9-month period ended September 30, 2025

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$4,948,239	$1,922,209	$487,732	$374,121	$-	$7,732,301
Inter-segment	-	-	-	-	-	-
Total revenue	$4,948,239	$1,922,209	$487,732	$374,121	$-	$7,732,301
Segment profit	$325,073	$125,024	$63,698	$16,820	$-	$530,615

9-month period ended September 30, 2024

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$4,906,619	$2,407,148	$623,591	$342,693	$-	$8,280,051
Inter-segment	-	-	-	-	-	-
Total revenue	$4,906,619	$2,407,148	$623,591	$342,693	$-	$8,280,051
Segment profit	$503,770	$115,383	$108,874	$11,854	$-	$739,881

The measurement amounts of assets and liabilities are not provided to the operating decision-makers, the amounts of assets and liabilities measurements shall be disclosed as zero.

(Amounts expressed in thousands of New Taiwan Dollars unless specified otherwise)

Attachment 1: Significant securities held at the end of the period (excluding the portion held due to investment in a subsidiary or an associate, and the portion held due to an interest in a joint venture)

Held Company	Type of securities (Note 1)	Name of securities (Note 1)	Relationship with securities issuer (Note 2)	Financial statement account	Ending of period				Note
					Shares/Units	Carrying amount	Percentage of ownership (%)	Fair value	
The Company	Stock	Yi Jinn Industrial Co., Ltd.	-	Financial assets measured at fair value through profit or loss, current	2,753,730	$45,987	0.87%	$45,987	
The Company	Fund	Taishin 1699 money market fund	-	Financial assets measured at fair value through profit or loss, current	1,398,103	20,013	- %	20,013	
The Company	Fund	Capital Money Market Fund	-	Financial assets measured at fair value through profit or loss, current	3,529,481	60,041	- %	60,041	
Taiwan Nikomart Co., Ltd.	Stock	Charoen Pokphand Enterprise (Taiwan) Co., Ltd.	-	Financial assets measured at fair value through profit or loss, current	117,700	16,537	0.04%	16,537	
The Company	Stock	Taiwan Familymart Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	6,856,417	1,319,860	3.07%	1,319,860	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Taisun Enterprise Co., Ltd.	Parent and subsidiary	Financial assets measured at fair value through other comprehensive income, non-current	10,351,332	198,228	2.07%	198,228	(Note 4)

Note 1: "Financial instruments" as referred to in this table includes stocks, bonds, beneficiary certificate, and securities derived from the aforementioned items, within the scope of IFRS 9 Financial Instruments.
Note 2: Not required if the issuer of securities is not a related party.
Note 3: For items measured at fair value, the "Carrying amount" column represents the adjusted carrying amount after fair value assessment and deduction of accumulated impairments.
Note 4: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 2: Related party transactions for purchases and sales amount reaching NT$100 million or 20 percent of paid-in capital for the nine-month period ended September 30, 2025

Unit: in Thousands of New Taiwan Dollars

Related parties	Counterparty	Relationship	Transaction Details				Details of non-arm's length transaction		Notes and trade receivables (payables)		Note
			Purchases (Sales)	Amount	Percentage of total consolidated purchase (Sales)	Terms	Unit price	Terms	Balance	Percentage of total notes/trade receivables (payables)	
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Sales	$(1,673,544)	(25%)	Payment by monthly settlement with a 60-day remittance	Trading condition is not significantly different	Trading condition is not significantly different	$652,617	45%	(Note 2)
The Company	Central Union Oil Corp.	Associate	Sales	(1,602,491)	(24%)	Receipt of payment within 45 to 60 days	Trading condition is not significantly different	Trading condition is not significantly different	244,930	17%	
The Company	Central Union Oil Corp.	Associate	Purchases	239,615	4%	Payment by monthly settlement with a 15-day remittance	Trading condition is not significantly different	Trading condition is not significantly different	(7,014)	(1%)	
Pin-Tai Distribution Enterprise Co., Ltd.	The Company	Parent and subsidiary	Purchases	1,673,544	100%	Payment by monthly settlement with a 60-day remittance	Trading condition is not significantly different	Trading condition is not significantly different	(652,617)	(99%)	(Note 2)

Note 1: The above ratios are calculated based on the individual financial statements of companies as a percentage of their respective purchases (sales) of goods.

Note 2: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 3: Receivables from related parties with amounts exceeding NT$100 million or 20% of the paid-in capital for the nine-month period ended September 30, 2025

Unit: in Thousands of New Taiwan Dollars

Related parties	Counterparty	Relationship	Trade receivables-related parties	Turnover rate	Overdue trade receivables - related parties		Collection in subsequent period	Allowance for doubtful debts	Note
					Amount	Processing method			
The Company	Central Union Oil Corp.	Associate	$244,930	8.17	$-	-	$89,141	$-	
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	652,617	4.10	-	-	121,871	-	(Note)

Note: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 4: Significant intercompany transactions between consolidated entities

Unit: in Thousands of New Taiwan Dollars

No. (Note 1)	Company Name	Counterparty	Relationship	Transaction details			
				Accounts	Amount	Transaction terms	Percentage of consolidated total operating revenues or consolidated total assets (Note 2)
0	The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Sales revenues	$1,673,544	Payment within 60 days from the end of the month	21.64%
0	The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Trade receivables - related parties	652,617	Payment within 60 days from the end of the month	4.50%

Note 1: The information of significant transactions and amounts between the Company and subsidiaries are coded as follows:

(1) The Company is coded "0".

(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The percentage with respect to the consolidated asset/liability for transactions of balance sheet items are based on each item's balance at period-end.

For profit or loss items, interim cumulative balances are used as basis.

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in thousands of New Taiwan Dollars unless specified otherwise)

Attachment 5: Information related to the names, locations, etc. of the investee companies (Excluding investment in China)

Investor	Investee company	Location	Main businesses and products	Initial Investment Amount		Ending Balance			Net income (losses) of investee company	Investment income (loss) recognized	Note
				September 30, 2025	December 31, 2024	Number of shares	Percentage of ownership (%)	Carrying Amount			
The Company	Taiwan Nikomart Co., Ltd.	Taiwan	Operation of a chain of convenience stores	$71,705	$284,067	7,170,523	73.92%	$35,350	$10,794	$4,058	Note 3,4
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan	Wholesale and retail of edible oils and fats	346,126	346,126	21,255,839	99.93%	333,794	88,505	74,477	Note 3,4
The Company	Taisun (Cayman) Investment Ltd.	Cayman	Investment	1,498,670	1,498,670	33,790,000	100.00%	473,365	29,262	29,262	Note 4
The Company	Taisun Yuan Co., Ltd.	Taiwan	Investment management	-	5,000	-	-%	-	1,788	1,788	Note 4,5
The Company	Chuang Shin Traffic Co., Ltd.	Taiwan	Logistics	15,352	15,352	1,358,480	13.26%	8,827	8,765	677	Note 3,4
The Company	Central Union Oil Corp.	Taiwan	Manufacturing, processing, and selling of bean products	204,125	204,125	20,000,000	33.33%	326,665	139,820	46,606	
Pin-Tai Distribution Enterprise Co., Ltd.	Chuang Shin Traffic Co., Ltd.	Taiwan	Logistics	94,780	94,780	8,630,240	84.21%	99,948	8,765	7,381	Note 4
Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan Nikomart Co., Ltd.	Taiwan	Operation of a chain of convenience stores	23,471	87,084	2,347,086	24.20%	28,738	10,794	2,612	Note 4

Note 1: If a public company has holding company in other country and had issued consolidated financial statement under local regulations, about these investee could disclosed their holding company's relevant information.

Note 2: For circumstances not listed in Note 1, filled in by the following rules:

(1) "Investee company", "Address", "Main businesses and products", "Initial investment" and "Investment as of September 30, 2025" shall be filled in the Company's investment to the subsidiaries' re-investment in corresponding order, and indicate the relationship in the Notes.

(2) "Net income (loss) of investee company" shall be filled in net income (loss) of investee for the nine-month period ended September 30, 2025.

(3) "Investment income (loss) recognized", shall be filled in only investment income (loss) under the equity method, and the investor shall confirm that its investment income (loss) includes the subsidiaries' re-investment.

Note 3: Excluding the portion of the Company's shares held by subsidiaries, which are accounted for as treasury shares.

Note 4: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Note 5: The Company was approved by the board of directors through a resolution passed on August 12, 2025, to merge with Taisun Yuan Company, a fully-owned subsidiary of the Company (with the Company being the surviving entity). The base date of the merger is September 30, 2025.

(Amounts expressed in thousands of New Taiwan Dollars unless specified otherwise)

Attachment 6: Information on investments in Mainland China

Investees company	Main businesses and products	Total amount of paid-in capital	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2025	Investment Flows (Note 7)		Outflow of Investment from Taiwan as of September 30, 2025	Net income (loss) of investee company	Percentage of Ownership	Investment income (loss) recognized (Note 2)	Carrying Value as of September 30, 2025	Accumulated inward remittance of earnings as of September 30, 2025
					Outflow	Inflow						
Taisun Enterprise (Zhang zhou) Foods Ltd.	Engaged in the production and sale of food, beverages, snacks, canned goods, etc.	$837,238 (USD27,500)	(2) (Note 4)	$1,016,863 (USD33,400)	$-	$-	$1,016,863 (USD33,400)	$27,826	100.00%	$27,826 (Note 2)	$406,518	-
Cheng Da Restaurant Investment Management (Sichuan) Ltd.	Sale of freshly baked bread, etc.	38,665 (USD1,270)	(2)	18,876 (USD620)	-	670 (USD 22)	18,206 (USD 598)	-	3.66%	- (Note 5)	-	-

Accumulated investment in Mainland China as of September 30, 2025	Investment amounts authorized by investment commission, MOEA	Upper limit on investment (Note 6)
NTD 1,035,069 (USD 33,998)	$1,456,793 (USD 47,850)	$7,615,928

Note 1: Investment in China includes the following methods of investment:
(1) Direct investment in a China company.
(2) Investment in China companies by remittance through a third region.
(3) Other methods of investing in China.

Note 2: Financial statements reviewed by the CPA of the parent company in Taiwan.

Note 3: The figures in this table shall be presented in New Taiwan Dollars. For transactions involving foreign currencies, except for the investee company's current period income and the investment income recognized in the current period , which are converted using the average exchange rate during the financial reporting period, the conversion to New Taiwan Dollars shall be converted using the exchange rate as of the balance sheet date of the financial statements.

Note 4: Investment made through the intermediary of an investee company, Taisun (Cayman) Investment Ltd., to further invest in China company.

Note 5: Indirect investment in China company through a downstream investment in Yamai Limited, holding a 3.66% stake. As there is no significant influence, investment income has not been recognized.

Note 6: Pursuant to the regulations of the Investment Commission, MOEA, the ceiling on investments in Mainland China shall not exceed 60% of the Company’s net worth or the consolidated net worth, whichever is higher.

Note 7: In March 2025, the Company disposed of its investment in Bon Matin Paris Food Group Limited and accordingly recovered the related investment amount during the current period.