



Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Standard Foods Corporation (the "SFC") will be convened at 9:00 a.m., Tuesday, June 16, 2020, at NO.369, Section 1, Heping West Road, Xihai Village, Dayuan District, Taoyuan City, Taiwan337 (In our staff social hall of Dayuan Factory)

1. The agenda for the Meeting is as follows:

I. Report Items

- a. Business report of 2019.
- b. Audit Committee's review report of 2019.
- c. The 2019 compensation of Directors and Employees.

II. Matters for Ratifications

- a. Business report and financial statements of 2019.
- b. Proposal for distribution of 2019 earnings.

III. Matters for discussion

- a. Amendment on part of "Operational Procedures for Endorsements/Guarantees".
- b. Amendment on part of "Operational Procedures for Loaning Funds to Others".

2. The major items of the proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows:

Cash dividends to common share holders: Totaling NT\$2,424,987,417. Each common share holder will be entitled to receive a cash dividend of NT\$2.65 per share. The record date will be decided by the Board of Directors.

3. The shareholder voting right could be exercised through the Internet during the period from May 16 2020 to June 13 2020. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<https://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.

Sincerely Yours,

Board of Directors

Standard Foods Corporation