Stock Code:1301

FORMOSA PLASTICS CORPORATION
AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors
Formosa Plastics Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Formosa Plastics Corporation (" the Company") and its subsidiaries (together referred to as "the Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income , changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, " Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to $33,431,768 thousand and $31,783,686 thousand, constituting 5.63% and 6.28% of consolidated total assets, total liabilities amounting to $24,606,822 thousand and $20,297,736 thousand, constituting 12.10% and 9.42% of consolidated total liabilities as of March 31, 2026 and 2025, respectively, and total comprehensive income (loss) amounting to $112,043 thousand and $99,098 thousand, constituting 0.37% and 2.22% of consolidated total comprehensive income (loss) for the three months ended March 31, 2026 and 2025, respectively.

Furthermore, as stated in Note 6(f), the other equity accounted investments of the Group in its investee companies of $138,009,757 thousand and $143,150,445 thousand as of March 31, 2026 and 2025, respectively, and its equity in net earnings on these investee companies of $(632,548) thousand and $439,943 thousand for the three months ended March 31, 2026 and 2025, respectively, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of certain investee companies which represented investments in other entities accounted for using equity method. Those financial statements were reviewed by other auditors, whose review reports have been furnished to us, and our conclusion, insofar as it relates to the amounts included for those, are based solely on the review reports of other auditors. The aforementioned investments accounted for using the equity method amounting to \$113,879,114 thousand and \$91,372,912 thousand, constituting 19.19% and 18.06% of consolidated total assets as of March 31, 2026 and 2025, respectively, and the related share of profit of associates and joint ventures accounted for using the equity method amounting to \$5,678,415 thousand and \$1,100,008 thousand, constituting 168.06% and 990.71% of consolidated loss before tax for the three months ended March 31, 2026 and 2025, respectively.

The engagement partners on the reviews resulting in this independent auditors' review report are Kuo, Hsin-Yi and Jhang, Jhao-Wun.

KPMG

Taipei, Taiwan (Republic of China)
May 13, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31 and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (Note 6(a))	$ 10,197,694	2	10,631,822	2	21,005,029	4
1110	Current financial assets at fair value through profit or loss (Note 6(b))	1,899,472	-	1,849,655	-	1,890,485	-
1120	Current financial assets at fair value through other comprehensive income (Note 6(b))	121,081,590	21	106,287,867	19	41,327,937	8
1150	Notes receivable, net (Notes 6(c) and (r))	1,530,849	-	1,509,481	-	1,762,030	-
1170	Accounts receivable, net (Notes 6(c) and (r))	8,661,491	2	8,911,320	2	10,443,297	2
1180	Accounts receivable－related parties, net (Notes 6(c), (r) and 7)	1,795,382	-	1,603,457	-	3,488,473	1
1200	Other receivables (Note 6(d))	1,270,953	-	2,018,510	-	1,525,679	-
1210	Other receivables－related parties (Notes 6(d) and 7)	4,471,492	1	1,202,355	-	3,213,814	1
130X	Inventories (Note 6(e))	19,807,664	3	17,297,286	4	21,383,703	5
1470	Other current assets	4,501,014	1	4,112,151	1	5,712,037	1
	Total current assets	175,217,601	30	155,423,904	28	111,752,484	22
	Non-current assets:						
1517	Non-current financial assets at fair value through other comprehensive income (Note 6(b))	23,777,302	4	19,332,489	4	19,164,480	4
1550	Investments accounted for using equity method (Note 6(f))	251,888,871	42	243,822,403	44	234,523,357	46
1600	Property, plant and equipment (Notes 6(g), 7 and 8)	127,279,672	21	123,711,111	22	123,256,780	24
1755	Right-of-use assets (Note 6(h))	3,626,395	1	2,760,709	-	2,895,257	1
1780	Intangible assets	582,765	-	577,262	-	626,371	-
1840	Deferred tax assets	882,003	-	895,659	-	938,288	-
1900	Other non-current assets (Note 8)	10,273,401	2	10,978,471	2	12,761,635	3
	Total non-current assets	418,310,409	70	402,078,104	72	394,166,168	78
	Total assets	**$ 593,528,010**	**100**	**557,502,008**	**100**	**505,918,652**	**100**

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (Note 6(i))	$ 31,910,508	5	32,453,764	6	37,620,825	8
2110	Short-term notes and bills payable (Note 6(j))	24,060,480	4	9,393,667	2	22,633,612	5
2120	Current financial liabilities at fair value through profit or loss (Note 6(b) and (f))	223,692	-	226,726	-	-	-
2130	Current contract liabilities (Note 6(r))	333,567	-	245,446	-	505,249	-
2170	Accounts payable	3,749,650	1	5,561,305	1	5,391,524	1
2180	Accounts payable－related parties (Note 7)	6,285,219	1	4,400,577	1	5,661,193	1
2200	Other payables	3,376,700	1	291,832	-	4,250,291	1
2220	Other payables－related parties(Note 7)	2,171,076	-	3,111,935	-	1,853,216	-
2280	Current lease liabilities (Note 6(m))	146,632	-	91,733	-	90,339	-
2321	Current portion of bonds payable (Note 6(l))	6,524,418	1	6,524,036	1	7,799,687	2
2322	Current portion of long-term borrowings (Notes 6(k) and 8)	4,554,615	1	4,044,727	1	46,226	-
2399	Other current liabilities (including related parties) (Notes 6(f) and 7)	12,489,788	2	9,481,881	2	11,829,021	2
	Total current liabilities	95,826,345	16	75,827,629	14	97,681,183	20
	Non-Current liabilities:						
2530	Bonds payable (Note 6(l))	43,127,284	7	43,124,176	8	39,654,681	8
2540	Long-term debts (Notes 6(k) and 8)	18,393,084	3	33,390,617	6	34,660,347	7
2570	Deferred tax liabilities	17,516,684	3	17,108,671	3	17,674,683	3
2580	Non-current lease liabilities (Note 6(m))	2,507,819	1	1,718,188	-	1,787,163	-
2622	Long-term payables to related parties (Note 7)	23,345,400	4	20,434,700	4	19,079,650	4
2640	Net defined benefit liabilities-non-current	2,230,245	-	2,315,539	-	2,745,664	1
2670	Other non-current liabilities	364,661	-	360,059	-	2,282,755	-
	Total non-current liabilities	107,485,177	18	118,451,950	21	117,884,943	23
	Total liabilities	203,311,522	34	194,279,579	35	215,566,126	43
	Equity (Note 6(p)):						
3110	Ordinary shares	63,657,408	11	63,657,408	12	63,657,408	13
3200	Capital surplus	11,868,759	2	11,869,342	2	11,935,213	2
	Retained earnings:						
3310	Legal reserve	79,259,054	13	79,259,054	14	79,259,054	16
3320	Special reserve	87,681,152	15	87,681,152	16	87,681,152	17
3350	Unappropriated retained earnings	30,265,268	5	30,085,826	5	31,348,970	6
	Total retained earnings	197,205,474	33	197,026,032	35	198,289,176	39
3400	Other equity interest	117,484,847	20	90,669,647	16	16,470,729	3
	Total equity	390,216,488	66	363,222,429	65	290,352,526	57
	Total liabilities and equity	**$ 593,528,010**	**100**	**557,502,008**	**100**	**505,918,652**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		For the three months ended March 31,			
		2026		2025	
		Amount	%	Amount	%
4000	**Operating revenue (Notes 6(r) and 7)**	$ 41,985,122	100	47,202,204	100
5000	**Operating costs (Notes 6(e), (g), (h), (n), (s) and 7)**	40,429,654	96	44,741,833	95
	Gross profit from operations	1,555,468	4	2,460,371	5
	Operating expenses (Notes 6(c), (g), (h), (m), (n), (s) and 7):				
6100	Selling expenses	1,545,493	4	1,620,379	3
6200	Administrative expenses	1,205,244	3	1,284,257	3
6300	Research and development expenses	278,454	1	360,592	1
6450	Expected credit (reversal) losses	(171,879)	(1)	86,687	-
	Total operating expenses	2,857,312	7	3,351,915	7
	Net operating losses	(1,301,844)	(3)	(891,544)	(2)
	Non-operating income and expenses (Notes 6(b), (f), (g), (m), (t) and 7):				
7100	Interest income	42,960	-	114,702	-
7010	Other income	37,166	-	42,029	-
7020	Other gains and losses	296,749	1	155,068	1
7050	Finance costs	(742,182)	(2)	(849,174)	(2)
7060	Recognized share of profit of associates and joint ventures accounted for using equity method, net	5,045,867	12	1,539,951	3
	Total non-operating income and expenses	4,680,560	11	1,002,576	2
	Profit before tax	3,378,716	8	111,032	-
7950	Less: Income tax profit (Note 6(o))	110,089	-	60,584	-
	Net income	3,268,627	8	50,448	-
8300	**Other comprehensive income (loss) (Notes 6(o) and (p)):**				
8310	**Components of other comprehensive income (loss) that will not be reclassified to profit or loss:**				
8316	Unrealized gains (losses) from equity instruments measured at fair value through other comprehensive income	19,224,170	46	1,695,708	4
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	4,578,491	11	501,227	1
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
	Total components of other comprehensive income (loss) that will not be reclassified to profit or loss	23,802,661	57	2,196,935	5
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss:**				
8361	Exchange differences on translation of foreign financial statements	3,499,171	8	2,055,526	4
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(73,143)	-	298,745	1
8399	Income tax related to components of other comprehensive income (loss) that will be reclassified to profit or loss	319,804	1	140,294	-
	Total components of other comprehensive income (loss) that will be reclassified to profit or loss	3,106,224	7	2,213,977	5
8300	**Other comprehensive income (loss)**	26,908,885	64	4,410,912	10
8500	**Total comprehensive income (loss)**	**$ 30,177,512**	**72**	**4,461,360**	**10**

		Before Tax	After Tax	Before Tax	After Tax
9710	**Basic/Diluted loss per share (in New Taiwan Dollars) (Note 6(q))**	**$ 0.53**	**0.51**	**0.02**	**0.01**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent									
			Retained earnings			Total other equity interest				
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Revaluation surplus	Total equity
Balance on January 1, 2024	$ 63,657,408	11,842,112	79,259,054	87,681,152	34,479,977	7,335,536	3,748,870	(25,767)	1,002,593	288,980,935
Net income for the period	-	-	-	-	50,448	-	-	-	-	50,448
Other comprehensive income for the period	-	-	-	-	-	2,129,284	2,196,935	84,693	-	4,410,912
Total comprehensive income for the period	-	-	-	-	50,448	2,129,284	2,196,935	84,693	-	4,461,360
Appropriation and distribution of retained earnings:										
Cash dividends of ordinary share	-	-	-	-	(3,182,870)	-	-	-	-	(3,182,870)
Changes in equity of associates and joint ventures accounted for using equity method	-	93,583	-	-	-	-	-	-	-	93,583
Other changes in capital surplus:										
Other changes in capital surplus	-	(482)	-	-	-	-	-	-	-	(482)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	1,415	-	(1,415)	-	-	-
Balance on March 31, 2025	**$ 63,657,408**	**11,935,213**	**79,259,054**	**87,681,152**	**31,348,970**	**9,464,820**	**5,944,390**	**58,926**	**1,002,593**	**290,352,526**
Balance on January 1, 2025	$ 63,657,408	11,869,342	79,259,054	87,681,152	30,085,826	1,457,016	88,213,984	(3,946)	1,002,593	363,222,429
Net income for the period	-	-	-	-	3,268,627	-	-	-	-	3,268,627
Other comprehensive income for the period	-	-	-	-	-	3,381,943	23,802,661	(275,719)	-	26,908,885
Total comprehensive income for the period	-	-	-	-	3,268,627	3,381,943	23,802,661	(275,719)	-	30,177,512
Appropriation and distribution of retained earnings:										
Cash dividends of ordinary share	-	-	-	-	(3,182,870)	-	-	-	-	(3,182,870)
Other changes in capital surplus:										
Other changes in capital surplus	-	(583)	-	-	-	-	-	-	-	(583)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	93,685	-	(93,685)	-	-	-
Balance on March 31, 2026	**$ 63,657,408**	**11,868,759**	**79,259,054**	**87,681,152**	**30,265,268**	**4,838,959**	**111,922,960**	**(279,665)**	**1,002,593**	**390,216,488**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the three-month periods ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the three-month periods ended March 31, 2026	2025
Cash flows from (used in) operating activities:		
Profit before tax	$ 3,378,716	111,032
Adjustments:		
Adjustments to reconcile gain (loss):		
Depreciation expenses	2,547,445	2,405,799
Amortization expenses	174,399	157,568
Expected credit (reversal) losses	(171,879)	86,687
Interest expenses	742,182	849,174
Net gain on financial assets and liabilities at fair value through profit or loss	(52,851)	(44,284)
Interest income	(42,960)	(114,702)
Share of profit of associates and joint ventures accounted for using equity method	(5,045,867)	(1,539,951)
(Gain) losses on disposal of property, plant and equipment	(1,045)	471
Reclassification of property, plant and equipment to expenses	-	15,574
Unrealized foreign exchange gains	(120,052)	(195,443)
Total adjustments to reconcile gain	(1,970,628)	1,620,893
Changes in operating assets and liabilities:		
Changes in operating assets:		
Notes receivable	(21,368)	(402,040)
Accounts receivable	485,610	(126,672)
Accounts receivable - related parties	(191,925)	(697,604)
Other receivables	702,765	128,904
Other receivables - related parties	156,519	176,800
Inventories	(2,312,892)	2,962,866
Other current assets	(375,081)	(279,581)
Total changes in operating assets	(1,556,372)	1,762,673
Changes in operating liabilities:		
Notes and accounts payable	(1,812,134)	(3,673,472)
Accounts payable - related parties	1,884,642	1,391,510
Other payables	(94,490)	(191,267)
Other payables - related parties	(940,858)	(235,030)
Other current liabilities (including contract liabilities)	2,934,964	(131,013)
Net defined benefit liabilities	(85,295)	(142,305)
Total changes in operating liabilities	1,886,829	(2,981,577)
Total changes in operating assets and liabilities	330,457	(1,218,904)
Total adjustments	(1,640,171)	401,989
Cash inflow from operations	1,738,545	513,021
Interest received	44,625	80,378
Interest paid	(598,535)	(694,142)
Income taxes paid	(5,813)	(5,834)
Net cash flows from operating activities	1,178,822	(106,577)
Cash flows from (used in) investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(14,800)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,093	-
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	-	3,438
Acquisition of property, plant and equipment	(4,445,555)	(3,364,109)
Proceeds from disposal of property, plant and equipment	1,784	1,725
Acquisition of intangible assets	-	(13,045)
(Increase) decrease in other receivables - related parties	-	384,356
(Increase) Decrease in other non-current assets	589,005	(1,192,858)
Net cash flows used in investing activities	(3,867,473)	(4,180,493)
Cash flows from (used in) financing activities:		
Increase in short-term borrowings	61,164,802	69,927,735
Decrease in short-term borrowings	(61,929,861)	(65,406,453)
Decrease in short-term notes and bills payable	14,700,000	(3,350,000)
Proceeds from long-term debts	-	4,501,363
Repayments of long-term debts	(14,583,179)	(2,000,000)
Increase in other payables to related parties	2,558,400	1,381,481
Payment of lease liabilities	(31,722)	(22,298)
Increase in other non-current liabilities	4,602	2,017,596
Cash dividends paid	(583)	(480)
Net cash flows (used in) from financing activities	1,882,459	7,048,944
Effect of exchange rate changes on cash and cash equivalents	372,064	43,055
Net (decrease) increase in cash and cash equivalents	(434,128)	2,804,929
Cash and cash equivalents at the beginning of period	10,631,822	18,200,100
Cash and cash equivalents at the end of period	$ 10,197,694	21,005,029

See accompanying notes to consolidated financial statements.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Formosa Plastics Corporation (the "Company") was incorporated on November 5, 1954, and established its factories in Kaohsiung City. The Company and its subsidiaries (the " Group") engage in the manufacture and sale of plastic raw materials, chemical fibers, and petrochemical products. The Company has gone through several capital increases and established many divisions, and become a well-diversified enterprise.

(2) Approval date and procedures of the consolidated financial statements:

The consolidated financial statements for the three Months ended March 31, 2026 and 2025 were authorized for issuance by the board of directors on May 13, 2026.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 " Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note:On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

(4) Summary of material accounting policies:

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers (hereinafter reffered to as “the Regulations”) and IAS 34 “ Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to “IFRS Accounting Standards” endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated interim financial statements:

			Percentage of Ownership (%)			
Name of Investor	**Name of subsidiaries**	**Business activity**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**	**Note**
The Company	Formosa Plastics Corporation (Cayman) Limited	Investment	100 %	100 %	100 %	
The Company	Formosa Industries Corporation U.S.A	High Density Polyethylene	100 %	100 %	100 %	(Note)
Formosa Plastics Corporation (Cayman) Limited	Formosa Industries (Hong Kong) Limited	Investment	100 %	100 %	100 %	
Formosa Industries (Hong Kong) Limited	Formosa Industries (Ningbo) Co., Ltd.	Plastics	100 %	100 %	100 %	
Formosa Industries (Hong Kong) Limited	Formosa Electronic (Ningbo) Co., Ltd.	Electronics	100 %	100 %	100 %	

Note: The immaterial subsidiaries’ financial statements for the three-month periods ended March 31, 2026 and 2025 have not been reviewed by independent auditors.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(ii) Subsidiary not included in the consolidated financial statements: None.

(c) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management’s best estimate of average effective annual tax rate.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled and be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Except for the following, the preparation of the consolidated interim financial statements, estimates and underlying assumptions were reviewed on an ongoing basis in are in conformity with the consolidated financial statements for the year ended December 31, 2025. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2025.

The accounting policies involved significant judgments and the information that have significant effect on the amounts recognized in the consolidated financial statements are as below:

(a) Judgment of whether the Group has substantive control over Formosa Petrochemical Corporation

The Group holds 28.56% outstanding ordinary shares of Formosa Petrochemical Corporation, who has a total number of 15 directors in its board, including 2 seats representing the Group. Although the Group is the biggest shareholder of Formosa Petrochemical Corporation, the Group does not have definite control on its overall operating related activities. Therefore, it is determined that the Group has no control over Formosa Petrochemical Corporation.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(b) Judgment of whether the Group has substantive control over Formosa Heavy Industries Corporation

The Group holds 32.92% outstanding ordinary shares of Formosa Heavy Industries Corporation, who has a total number of 7 directors in its board, with the Group obtaining none of the seats, but having only one supervisor serving as its representative. Although the Group is the biggest shareholder of Formosa Heavy Industries Corporation, the Group does not have definite control on its overall operating related activities. Therefore, it is determined that the Group has no control over Formosa Heavy Industries Corporation.

(c) Judgment of whether the Group has substantive control over Sky Dragon Investments Limited

The Group holds 50.00% outstanding shares of Sky Dragon Investments Limited, which has only 1 director who is not connected with the Group. Although the Group is the biggest shareholder of Sky Dragon Investments Limited, the Group does not have definite control on its overall operating related activities. Therefore, it is determined that the Group has no control over Sky Dragon Investments Limited.

(6) Explanation of significant accounts:

Except for the following disclosures, there is no significant difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2025. Please refer to Note 6 of the 2025 annual consolidated financial statements.

(a) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 319	324	506
Bank deposits	4,009,459	1,078,392	4,393,499
Cash equivalents			
Time deposits	4,233,408	6,418,296	14,129,608
Repurchase bonds	1,954,508	3,134,810	2,481,416
	$ 10,197,694	**10,631,822**	**21,005,029**

(b) Financial assets and liabilities at fair value through profit or loss and other comprehensive income

	March 31, 2026	December 31, 2025	March 31, 2025
(i) Mandatorily measured at FVTPL			
Private fund	**$ 1,899,472**	**1,849,655**	**1,890,485**

Please refer to Notes 6(t) for amount of remeasurement at FVTPL.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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	March 31, 2026	December 31, 2025	March 31, 2025
(ii) Financial liabilities held for trading			
Non-derivative financial liabilities			
Contingent consideration arising from investment in associates	**$ 223,692**	**226,726**	**-**

Please refer to Notes 6(t) for amount of remeasurement at FVTPL.

	March 31, 2026	December 31, 2025	March 31, 2025
(iii) Equity investments at fair value through other comprehensive income			
Current:			
Domestic listed stocks (TWSE and TPEx)	$ 120,981,044	106,196,542	41,200,082
Domestic emerging stocks	100,546	91,325	127,855
Subtotal	121,081,590	106,287,867	41,327,937
Non-current:			
Domestic non-listed stocks	3,973,407	3,814,599	3,704,786
Foreign non-listed stocks	19,803,895	15,517,890	15,459,694
Subtotal	23,777,302	19,332,489	19,164,480
Total	**$ 144,858,892**	**125,620,356**	**60,492,417**

The Group designated the investments shown above as equity instruments at fair value through other comprehensive income because these equity instruments represent those investments that the Group intends to hold for long-term for strategic purposes.

During the three months ended March 31, 2026, in order to improve the Group’ s financial structure and expand its financing channels, the Group disposed of equity instruments designated as fair value through other comprehensive income. The cumulative fair value of the disposed instruments amounted to NT$2,093 thousand, and the cumulative gain on disposal was NT$1,788 thousand, which was recognized as other comprehensive income, and thereafter, was reclassified to retained earnings.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of March 31, 2025.

For information on credit risk and market risk, please refer to Note 6(u).

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(c) Notes receivable and accounts receivable:

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 1,530,849	1,509,481	1,762,030
Accounts receivable (including related parties) －at amortized cost	10,325,025	10,270,240	13,628,001
Account receivables－at fair value through other comprehensive income	260,826	544,089	620,196
Less : allowance for doubtful receivables	(128,978)	(299,552)	(316,427)
	$ 11,987,722	**12,024,258**	**15,693,800**

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivables have been grouped based on shared credit risk characteristics and the days past due, as well as the incorporated forward-looking information. The loss allowance were determined as follows:

	March 31, 2026		
	Gross carrying amount	**Weighted-average loss rate**	**Loss allowance**
Current	$ 11,383,581	0.516%	59,451
1 to 30 days past due	707,147	7.677%	54,289
31 to 60 days past due	18,943	43.336%	8,209
More than 61 days past due	7,029	100%	7,029
	$ 12,116,700		**128,978**

	December 31, 2025		
	Gross carrying amount	**Weighted-average loss rate**	**Loss allowance**
Current	$ 11,352,049	0.530%	60,112
1 to 30 days past due	755,828	7.930%	59,936
31 to 60 days past due	65,298	44.210%	28,869
More than 61 days past due	150,635	100%	150,635
	$ 12,323,810		**299,552**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
Current	$ 15,006,123	0.532%	79,801
1 to 30 days past due	796,376	8.214%	65,411
31 to 60 days past due	74,822	51.2%	38,309
More than 61 days past due	132,906	100%	132,906
	$ 16,010,227		**316,427**

The movement of the allowance for doubtful receivable was as follows:

	For the three months ended March 31,	
	2026	**2025**
Beginning balance	$ 299,552	229,228
Impairment reversal (losses) recognized	(171,879)	86,687
Foreign exchange gains	1,305	512
Ending balance	**$ 128,978**	**316,427**

The Group entered into a factoring and financing agreement (without-recourse) with a financial institution. According to the contract, the net accounts receivable that have matured but are still uncollected will be paid by the financial institution, except for those affected by trade disputes. The Group evaluated such accounts receivable were held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; therefore, these accounts receivable were measured at fair value through other comprehensive income. The outstanding accounts receivable factoring transaction between the Group and the financial institution was as follows:

	March 31, 2026					
	Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
KC de Mexico	CITIBANK	USD 8,156	$ 609,840	USD -	-	None
		$ 260,826		-		

	December 31, 2025					
	Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
KC de Mexico	CITIBANK	USD 17,307	$ 609,840	USD -	-	None
		$ 544,089		-		

	March 31, 2025					
	Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
KC de Mexico	CITIBANK	USD 18,691	$ 609,840	-	-	None
		$ 620,196				

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Other receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables—loans to related parties	$ 587,500	587,500	-
Other receivables—related parties	3,883,992	614,855	3,213,814
Other receivables	1,270,953	2,018,510	1,525,679
	$ 5,742,445	**3,220,865**	**4,739,493**

The movement of the allowance for doubtful other receivables was as follows:

	For the three months ended March 31, 2025
Beginning balance	$ 176,335
Amounts written off	(177,252)
Foreign exchange gains	917
Ending balance	**$ -**

As of March 31, 2026, the Group assessed that no allowance for impairment was required for other receivables.

(e) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Finished goods	$ 11,933,688	10,022,419	13,148,203
Work in process	2,618,642	1,795,399	2,004,816
Raw materials	3,782,981	3,740,830	3,808,573
Supplies	292,757	374,046	525,486
Machinery and accessories in process	1,156,943	1,335,974	1,874,036
Others	22,653	28,618	22,589
	$ 19,807,664	**17,297,286**	**21,383,703**

Change of net realizable value of inventories recognized in cost of goods sold was as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Reversal of write-down of inventories	**$ (353,869)**	**(151,709)**

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For the three months ended March 31, 2026 and 2025, the improvements in factors related to inventory write-downs to net realizable value resulted in the recognition of reversal gains on inventory impairment amounting to $353,869 thousand and $151,709 thousand, respectively.

(f) Investments accounted for using equity method

The components of the investments accounted for using equity method were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates			
Formosa Petrochemical Corporation	$ 106,831,035	101,456,635	84,291,868
Formosa Plastics Corp., U.S.A.	77,338,968	76,142,463	82,151,867
Formosa Heavy Industries Corp.	6,040,068	5,641,503	5,717,561
Sky Dragon Investments Limited	11,772,472	11,688,459	12,666,192
Mai Liao Power Corp.	19,111,668	18,011,847	16,227,368
Formosa Sumco Technology Corporation	7,048,079	7,180,139	7,081,044
Formosa Plastics Transport Corp.	1,450,350	1,434,347	1,372,216
Yi-Jih Development Corp.	19,614	19,618	19,632
Ya Tai Development Corp.	18,836	18,822	18,767
Formosa Automobile Sales Corporation	404,162	381,817	417,452
Hwa Ya Technology Park Management Consulting Corporation	5,292	5,247	5,096
Formosa Environmental Technology Corporation	249,710	247,582	242,275
Formosa Resources Corporation	3,567,175	4,062,093	6,013,698
Formosa Plastics Construction Corporation	1,095,037	1,043,087	1,013,365
Formosa Group (Cayman) Limited	-	-	998,475
Formosa Olefins, L.L.C.	8,766,502	8,412,756	8,862,199
Lolita Packaging, L.L.C.	15,308	19,237	69,589
Formosa Smart Energy Tech Corporation	4,216,991	4,158,658	4,149,706
Subtotal	247,951,267	239,924,310	231,318,370
Joint ventures			
Formosa Asahi Spandex Co., Ltd.	987,285	986,363	999,250
Formosa Daikin Advanced Chemical Co., Ltd.	1,962,096	1,937,318	1,406,966
Formosa Mitsui Advanced Chemical Co., Ltd.	-	-	11,446
Formosa Tokuyama Advanced Chemicals Co., Ltd.	913,137	899,453	787,325
Formosa Turbowin Co., Ltd.	75,086	74,959	-
Subtotal	3,937,604	3,898,093	3,204,987
	$ 251,888,871	**243,822,403**	**234,523,357**

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The Group’s shares of profit (loss) of associates and joint ventures were as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Associates		
Formosa Petrochemical Corporation	$ 5,698,238	1,030,710
Formosa Plastics Corp., U.S.A.	(115,028)	(45,933)
Formosa Heavy Industries Corp.	(21,950)	48,257
Sky Dragon Investments Limited	(301,065)	(123,246)
Mai Liao Power Corp.	20,747	129,432
Formosa Sumco Technology Corporation	(19,823)	69,298
Formosa Plastics Transport Corp.	16,003	12,158
Yi-Jih Development Corp.	(4)	(4)
Ya Tai Development Corp.	14	9
Formosa Automobile Sales Corporation	22,345	24,042
Hwa Ya Technology Park Management Consulting Corporation	45	36
Formosa Environmental Technology Corporation	2,128	1,819
Formosa Resources Corporation	(613,103)	(509,312)
Formosa Plastics Construction Corporation	51,950	(2,708)
Formosa Group (Cayman) Limited	-	17,630
Formosa Olefins, L.L.C.	206,579	806,581
Lolita Packaging, L.L.C.	(4,216)	9,963
Formosa Smart Energy Tech Corporation	58,333	(24,986)
Subtotal	5,001,193	1,443,746
Joint ventures		
Formosa Asahi Spandex Co., Ltd.	6,085	4,567
Formosa Daikin Advanced Chemical Co., Ltd.	24,778	15,861
Formosa Mitsui Advanced Chemical Co., Ltd.	-	68,195
Formosa Tokuyama Advanced Chemicals Co., Ltd.	13,684	7,582
Formosa Turbowin Co., Ltd.	127	-
Subtotal	44,674	96,205
	$ 5,045,867	**1,539,951**

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(i) Associates

1) The information of the major associate of the investments accounted for using the equity method was as follows:

Associates	Relationship	Registration Country	Percentage of ownership March 31, 2026	Percentage of ownership December 31, 2025	Percentage of ownership March 31, 2025
Formosa Petrochemical Corporation	Formosa Petrochemical Corporation, the supplier of raw materials for the Group, engages in the manufacturing and sales of petroleum products and petrochemical raw materials.	Taiwan	28.56 %	28.56 %	28.56 %
Formosa Plastics Corp., U.S.A.	Formosa Plastics Corp., U.S.A., engages in the manufacturing and sales of oil, plastic raw materials, and petrochemical raw materials, and is also the sales target of the Group.	U.S.A.	22.66 %	22.66 %	22.66 %

The fair value of investments in publicly traded stocks of the major associate was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Formosa Petrochemical Corporation	$ 149,902,250	130,042,243	99,572,094

The following is the aggregated financial information of the major associate, and necessary changes have already been made to the information therein concerning the associates' consolidated financial statements based on the IFRS Accounting Standards as endorsed by FSC to reflect the fair value adjustments made at the time of acquisition and adjustment for accounting policy variations.

A. The financial information of Formosa Petrochemical Corporation was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 296,450,387	257,046,882	217,230,175
Non-current assets	167,262,894	159,414,594	162,161,436
Current liabilities	(65,693,610)	(39,297,304)	(49,207,029)
Non-current liabilities	(17,420,987)	(15,919,135)	(28,733,940)
Net assets	$ 380,598,684	361,245,037	301,450,642
Net asset attributable to non-controlling interest of Formosa Petrochemical Corporation	$ 5,532,774	5,452,949	5,747,134
Net asset attributable to Formosa Petrochemical Corporation	$ 375,065,910	355,792,088	295,703,508

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	For the three months ended March 31, 2026	2025
Revenue	$ 161,989,437	173,267,286
Net income	$ 20,406,610	3,707,912
Other comprehensive income	10,378,189	2,738,969
Total comprehensive income	$ 30,784,799	6,446,881
Comprehensive income attributable to non-controlling interest of Formosa Petrochemical Corporation	$ 79,825	83,169
Comprehensive income attributable to Formosa Petrochemical Corporation	$ 30,704,974	6,363,712

	For the three months ended March 31, 2026	2025
Share of net assets of the associate at the beginning of period	$ 101,456,635	84,672,517
Comprehensive income attributable to the Group	8,617,149	1,794,375
Dividends Received	(3,264,659)	(2,176,439)
Share of net assets of the associate at the end of period	106,809,125	84,290,453
Add: Equity adjustment	21,910	1,415
Total carrying amount of equity of the associate at the end of period	$ 106,831,035	84,291,868

B. The financial information of Formosa Plastics Corp., U.S.A. was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 111,992,178	116,448,342	137,128,209
Non-current assets	304,979,826	295,351,609	307,945,707
Current liabilities	(19,626,125)	(20,900,774)	(22,151,473)
Non-current liabilities	(38,702,151)	(38,202,171)	(42,866,309)
Net assets	$ 358,643,728	352,697,006	380,056,134
Net assets attributable to non-controlling interest of Formosa Plastics Corp., U.S.A.	$ 17,307,373	16,641,436	17,477,994
Net assets attributable to Formosa Plastics Corp., U.S.A.	$ 341,336,355	336,055,570	362,578,140

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	For the three months ended March 31, 2026	2025
Revenue	$ 34,506,803	39,082,335
Net loss	$ (132,510)	1,157,244
Other comprehensive income	5,788,463	4,461,881
Total comprehensive income	$ 5,655,953	5,619,125
Comprehensive income attributable to non-controlling interest of Formosa Plastics Corp., U.S.A.	$ 375,169	1,359,971
Comprehensive income attributable to Formosa Plastics Corp., U.S.A.	$ 5,280,784	4,259,154

	For the three months ended March 31, 2026	2025
Share of net assets of the associate at the beginning of period	$ 76,142,463	81,204,851
Comprehensive income attributable to the Group	1,196,505	947,016
Share of net assets of the associate at the end of period	77,338,968	82,151,867

2) The Group's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount of individually insignificant associates' equity	$ 63,781,264	62,325,212	64,874,635

	For the three months ended March 31, 2026	2025
Attributable to the Group:		
Net income (loss)	$ (582,017)	458,969
Other comprehensive income	2,080,789	362,230
Total comprehensive income	$ 1,498,772	821,199

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3) On April 17, 2024, the Group acquired a 50% equity interest in Taiwan Tokuyama Corporation (hereinafter referred to as "Taiwan Tokuyama") from Japan Tokuyama Corporation, the wholly owning parent company, with the initial purchase price of $574,081 thousand. Subsequently, on December 11, 2024 (the share conversion reference date), the Group exchanged its entire 50% equity interest in Taiwan Tokuyama as consideration for newly issued ordinary shares of the joint venture, Formosa Tokuyama Advanced Chemicals Co., Ltd. (hereinafter referred to as "Formosa Tokuyama"). The exchange ratio was 1 share of Taiwan Tokuyama for 5.7204 shares of Formosa Tokuyama, resulting in the issuance of 57,204 thousand new ordinary shares of Formosa Tokuyama.

   Upon completion of the share conversion, Taiwan Tokuyama became a wholly-owned subsidiary of Formosa Tokuyama, while Formosa Tokuyama remained a joint venture in which the Group held a 50% equity interest. Furthermore, the equity purchase agreement for Taiwan Tokuyama included a contingent consideration clause, with the total purchase price capped at $1,100,000 thousand, subject to recalculation based on the issuance of the 2025 audited financial report for the investee company.

4) Formosa Group (Cayman) Limited, an associate of the Group, completed its liquidation on December 23, 2025. Please refer to Note 6(f) of the 2025 annual consolidated financial statements for further details.

(ii) Joint ventures

1) The Group's financial information for investments in individually insignificant joint venture accounted for using equity method at the reporting date was as follows. This financial information is included in the consolidated financial statements.

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Carrying amount of individually insignificant joint ventures' equity	$ 3,937,604	3,898,093	3,204,987

	For the three months ended March 31, 2026	**2025**
Attributable to the Group:		
Net income	$ 44,674	96,205
Other comprehensive income	-	16,475
Total comprehensive income	$ 44,674	112,680

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2) On January 10, 2025, the investee conducted a cash capital increase. As the Group did not participate in the cash capital increase in proportion to its original shareholding, its ownership interest decrease from 50% to 38%. As a result of this change in ownership, the Group recognized an increase of $93,583 thousand in its share of net assets, which was recorded an adjustment to capital surplus. Subsequently, Formosa Mitsui completed its liquidation on October 23, 2025. Please refer to Note 6(f) of the 2025 annual consolidated financial statements for further details.

3) On November 17, 2025, the Group and its associate, Formosa Heavy Industries Corp., jointly established Formosa Turbowin Co., Ltd. Please refer to Note 6(f) of the 2025 annual consolidated financial statements for further details.

(iii) Collaterals

As of March 31, 2026, December 31 and March 31, 2025, the Group did not provide any investment accounted for using equity method as collaterals for its loan.

(iv) Equity method investments not reviewed by accountants

The share of profit or loss and other comprehensive income of those investments accounted for using equity method, except that Formosa Petrochemical Corporation and Formosa Sumco Technology Corporation are calculated based on financial statements reviewed by CPA, is calculated based on unreviewed financial statements.

(g) Property, plant and equipment

The movements of cost and accumulated depreciation and impairments of property, plant and equipment of the Group for the three months ended March 31, 2026 and 2025 were as follows:

	Land and land improvements	Buildings and constructions	Machinery and equipment	Other facilities	Construction in progress	Total
Cost:						
Balance at January 1, 2026	$ 13,477,223	32,241,239	240,111,691	11,598,298	30,200,263	327,628,714
Additions	-	429,027	302,713	62,275	3,651,540	4,445,555
Disposals	-	(12,679)	(204,029)	(50,182)	-	(266,890)
Reclassification	-	280,761	1,895,010	37,029	(2,215,963)	(3,163)
Effect of exchange rate changes	35,365	276,988	2,448,015	117,474	193,098	3,070,940
Balance at March 31, 2026	**$ 13,512,588**	**33,215,336**	**244,553,400**	**11,764,894**	**31,828,938**	**334,875,156**
Balance at January 1, 2025	$ 13,472,730	32,153,217	235,884,999	11,293,066	24,913,173	317,717,185
Additions	-	2,672	470,081	80,046	2,811,310	3,364,109
Disposals	-	-	(21,237)	(82,216)	-	(103,453)
Reclassification	4,273	9,604	1,006,755	74,359	(1,206,710)	(111,719)
Effect of exchange rate changes	25,037	119,237	1,135,254	47,996	227,930	1,555,454
Balance at March 31, 2025	**$ 13,502,040**	**32,284,730**	**238,475,852**	**11,413,251**	**26,745,703**	**322,421,576**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Land and land improvements	Buildings and constructions	Machinery and equipment	Other facilities	Construction in progress	Total
Depreciation:						
Balance at January 1, 2026	$ 820,306	22,546,328	172,870,691	7,680,278	-	203,917,603
Depreciation for the year	35,754	231,662	2,032,466	203,692	-	2,503,574
Disposals	-	(12,679)	(203,832)	(49,640)	-	(266,151)
Reclassification	-	122	(3,368)	204	-	(3,042)
Effect of exchange rate changes	14,511	118,820	1,253,355	56,814	-	1,443,500
Balance at March 31, 2026	**$ 870,571**	**22,884,253**	**175,949,312**	**7,891,348**	**-**	**207,595,484**
Balance at January 1, 2025	$ 712,469	21,734,584	166,759,283	7,088,481	-	196,294,817
Depreciation for the year	35,683	231,460	1,905,229	199,880	-	2,372,252
Disposals	-	-	(20,069)	(81,188)	-	(101,257)
Reclassification	-	134	(2,182)	223	-	(1,825)
Effect of exchange rate changes	9,030	46,415	523,546	21,818	-	600,809
Balance at March 31, 2025	**$ 757,182**	**22,012,593**	**169,165,807**	**7,229,214**	**-**	**199,164,796**
Carrying amounts:						
Balance at March 31, 2026	**$ 12,642,017**	**10,331,083**	**68,604,088**	**3,873,546**	**31,828,938**	**127,279,672**
Balance at December 31, 2025	**$ 12,656,917**	**9,694,911**	**67,241,000**	**3,918,020**	**30,200,263**	**123,711,111**
Balance at March 31, 2025	**$ 12,744,858**	**10,272,137**	**69,310,045**	**4,184,037**	**26,745,703**	**123,256,780**

(i) Collaterals

The property, plant and equipment pledged to secure bank loans as of March 31, 2026, December 31 and March 31, 2025, are described in Note 8.

(ii) As of March 31, 2026, December 31 and March 31, 2025, the Group's parcels of land with title temporarily registered under the names of third parties for trust purpose had carrying value as of $33,486 thousand, $33,486 thousand, and $33,529 thousand, respectively, which were recorded under property, plant and equipment. The Group has implemented a deed of trust with the authorities to secure the Group's rights related to the above-mentioned properties.

(iii) Please refer to Note 6(t) for further information about the capitalized interest on borrowings for the purchase of the property, plant and equipment and gain on disposal of property, plant and equipment.

(h) Right-of-use assets

The Group leases land and buildings. Information about leases for which the Group is a leasee is presented below:

	Land	Buildings and constructions	Total
Cost:			
Balance at January 1, 2026	$ 3,155,436	-	3,155,436
Additions	-	876,252	876,252
Effect of exchange rate changes	37,002	-	37,002
Balance at March 31, 2026	**$ 3,192,438**	**876,252**	**4,068,690**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Land	Buildings and constructions	Total
Balance at January 1, 2025	$ 3,177,383	-	3,177,383
Effect of exchange rate changes	15,481	-	15,481
Balance at March 31, 2025	**$ 3,192,864**	**-**	**3,192,864**
Accumulated depreciation:			
Balance at January 1, 2026	$ 394,727	-	394,727
Depreciation for the period	33,501	10,370	43,871
Effect of exchange rate changes	3,697	-	3,697
Balance at March 31, 2026	**$ 431,925**	**10,370**	**442,295**
Balance at January 1, 2025	$ 262,891	-	262,891
Depreciation for the period	33,547	-	33,547
Effect of exchange rate changes	1,169	-	1,169
Balance at March 31, 2025	**$ 297,607**	**-**	**297,607**
Carrying amount:			
Balance at March 31, 2026	**$ 2,760,513**	**865,882**	**3,626,395**
Balance at December 31, 2025	**$ 2,760,709**	**-**	**2,760,709**
Balance at March 31, 2025	**$ 2,895,257**	**-**	**2,895,257**

(i) Short-term borrowings

(i) Short-term borrowings consisted of the following:

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured short-term borrowings	**$ 31,910,508**	**32,453,764**	**37,620,825**
Interest rate	**1.854%~2.77%**	**1.841%~2.77%**	**1.841%~2.77%**

(ii) Issuance and redemption of loans

	For the three months ended March 31, 2026	2025
Balance at the beginning of period	$ 32,453,764	33,060,589
New issuance during the period	61,164,802	69,927,735
Repayments during the period	(61,929,861)	(65,406,453)
Effect of exchange rate change	221,803	38,954
Balance at the end of period	**$ 31,910,508**	**37,620,825**

(Continued)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(j) Short-term notes and bills payable

	March 31, 2026		
	Institutions	**Interest rate**	**Amount**
Short-term notes and bills payable	China Bills Finance Corporation	1.645%~1.775%	$ 15,000,000
Short-term notes and bills payable	Grand Bills Finance Corporation	1.8737%	2,500,000
Short-term notes and bills payable	E.SUN Commercial Bank, Ltd.	1.645%	3,500,000
Short-term notes and bills payable	Taiwan Cooperative Bank	1.64%	300,000
Short-term notes and bills payable	Sunny Bank Ltd.	1.63%	800,000
Short-term notes and bills payable	Mega Bills Finance Co., Ltd.	1.60%	2,000,000
			24,100,000
Less: Discount on short-term notes and bills payable			(39,520)
Total			$ 24,060,480

	December 31, 2025		
	Institutions	**Interest rate**	**Amount**
Short-term notes and bills payable	Grand Bills Finance Corporation	1.750%	$ 300,000
Short-term notes and bills payable	Taiwan Cooperative Bank	1.520%~1.760%	800,000
Short-term notes and bills payable	China Bills Finance Corporation	1.618%~1.750%	300,000
Short-term notes and bills payable	Bank SinoPac	1.618%	300,000
Short-term notes and bills payable	Sunny Bank Ltd.	1.750%	100,000
Short-term notes and bills payable	Taishin International Bank Co., Ltd.	1.618%~1.720%	400,000
Short-term notes and bills payable	Mega Bills Finance Co., Ltd.	1.750%	400,000
Short-term notes and bills payable	CTBC Bank Co., Ltd.	1.618%	3,700,000
Short-term notes and bills payable	Dah Chung Bills Finance Corporation	1.618%~1.750%	800,000
Short-term notes and bills payable	Fubon Commercial Bank, Ltd.	1.525%	1,800,000
Short-term notes and bills payable	Ta Ching Bills Finance Corporation	1.520%	500,000
			9,400,000
Less: Discount on short-term notes and bills payable			(6,333)
Total			$ 9,393,667

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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	March 31, 2025		
	Institutions	**Interest rate**	**Amount**
Short-term notes and bills payable	Union Bank of Taiwan Co., Ltd.	1.680%~1.800%	$ 1,000,000
Short-term notes and bills payable	China Bills Finance Corporation	1.76%	50,000
Short-term notes and bills payable	Bank SinoPac	1.680%~1.800%	1,000,000
Short-term notes and bills payable	Grand Bills Finance Corporation	1.680%~1.800%	250,000
Short-term notes and bills payable	Yuanta Commercial Bank Co., Ltd.	1.680%	850,000
Short-term notes and bills payable	Taishin International Bank Co., Ltd.	1.730%~1.800%	3,200,000
Short-term notes and bills payable	Mega Bills Finance Co., Ltd.	1.680%~1.760%	4,200,000
Short-term notes and bills payable	CTBC Bank Co., Ltd.	1.680%~1.800%	6,150,000
Short-term notes and bills payable	Sunny Bank Ltd.	1.730%~1.790%	600,000
Short-term notes and bills payable	E.SUN Commercial Bank, Ltd.	1.775%~1.805%	3,000,000
Short-term notes and bills payable	Fubon Commercial Bank, Ltd.	1.805%~1.815%	2,450,000
			22,750,000
Less: Discount on short-term notes and bills payable			(116,388)
Total			$ 22,633,612

Revolving issuance of commercial papers

On March 20 and March 21, 2025, the entity entered into separate agreements with Mega Bills Finance Corporation Limited and Grand Bills Finance Corporation for the issuance of 3-year unsecured commercial paper. Each issuance tranche has a maturity of no more than 90 and 180 days, respectively, and is reissued on a revolving basis upon maturity. On July 21, 2025, the entity also entered into an agreement with China Bills Finance Corporation and six joint underwriters for the issuance of 5-year unsecured commercial papers. Each issuance tranche has a maturity of no more than 90 and is reissued on a revolving basis upon maturity.

On August 15, 2025, the Accounting Research and Development Foundation issued a Q&A which clarified that, as the revolving commercial paper issued by the entity does not have the right, at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period, such liabilities shall be classified as current liabilities. In response, the FSC issued transitional provisions stating that, entities with revolving commercial paper issued on or after January 1, 2026 shall apply the classification guidance in the Q&A, while those issued on or before December 31, 2025 need not comply. Accordingly, the commercial paper issued by the Company before December 31, 2025 and outstanding is classified as a non-current liability. For revolving issuances made on or after January 1, 2026, classification has been adjusted and reported as current liabilities in accordance with the above-mentioned guidance.

(Continued)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(k) Long-term debts (including current portion)

(i) Long-term debts consisted of the following:

	March 31, 2026			
	Currency	**Interest rate**	**Expiration**	**Amount**
Unsecured long-term debts	NTD	1.75%~1.99%	2026~2027	$ 20,500,000
	CNY	2.44%~3.1%	2028	2,447,699
Less: Current portion				(4,554,615)
Total				$ 18,393,084

	December 31, 2025			
	Currency	**Interest rate**	**Expiration**	**Amount**
Unsecured long-term debts	NTD	1.625%~1.910%	2026~2027	$ 21,000,000
	CNY	2.44%~3.1%	2028	2,951,114
Notes and bills payable	NTD	1.60%~1.763%	2026	13,500,000
Less: Discount on commercial paper payable				(15,770)
Current portion				(4,044,727)
Total				$ 33,390,617

	March 31, 2025			
	Currency	**Interest rate**	**Expiration**	**Amount**
Unsecured long-term debts	NTD	1.75%~2.05%	2026~2027	$ 30,500,000
	CNY	2.44%~3.1%	2028	4,206,573
Less: Current portion				(46,226)
Total				$ 34,660,347

(ii) Issuance and redemption of loan

1) Issuance

	For the three months ended March 31,	
	2026	**2025**
New issuance during the period	$ -	4,501,363

2) Repayments

	For the three months ended March 31,	
	2026	**2025**
Repayments during the period	$ 14,583,179	2,000,000

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Revolving issuance of commercial papers

The commercial paper issued by the Group before December 31, 2025 and outstanding is classified as a non-current liability. For revolving issuances made on or after January 1, 2026, classification has been adjusted and reported as current liabilities in accordance with the above-mentioned guidance. Please refer to Note 6 (j).

(iv) Joint Credit Agreement

In order to secure working capital for its operational turnover, the Group has entered into a joint loan agreement with a consortium of sixteen financial institutions, with Hua Nan Commercial Bank as the lead bank, on April 14, 2023, as follows:

1) Credit line: $12,500,000 thousand.

2) Interest Rate: as settled with each participating bank.

3) Period: July 26, 2026

4) The following financial ratios in the Group's annual audited and certified consolidated financial statements (The audit date is March 31 of each year), included in the contractual restrictions, must comply with specified requirements. If the requirements are not met, the Group must make improvements before the next audit date (hereinafter referred to as the 'improvement period'). During the improvement period, it will not be considered a default event. Whether the Group has completed the improvements will be determined based on the next annual consolidated financial statements audited and certified by the accountant. If the Group fails to complete the improvements within the improvement period, it will be considered a default event, and the credit utilization will be suspended or the outstanding loans must be immediately repaid according to the credit agreement. The specified financial ratio requirements are as follows:

   a) Current Ratio (Current Assets / Current Liabilities): Not less than one hundred percent.

   b) Debt Ratio (Total Liabilities / Net Worth): Not exceeding one hundred and fifty percent.

5) As of March 31, 2026, all financial raitos of the Group have complied with the provisions stated in the joint credit agreement.

(v) Collaterals for bank loans

The assets pledged to secure loans and financing facilities are described in Note 8.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(l) Bonds payable

(i) Bonds payable consisted of the following:

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic unsecured nonconvertible corporate bonds	$ 49,651,702	49,648,212	47,454,368
Less: current portion	(6,524,418)	(6,524,036)	(7,799,687)
Total	**$ 43,127,284**	**43,124,176**	**39,654,681**
Expiry	**2026~2034**	**2026~2034**	**2025~2034**

(ii) Issuance and redemption of domestic unsecured nonconvertible corporate bonds

The Group did not issue, repurchase or repay any the bonds payable during the periods from January 1 to March 31 in both 2026 and 2025.

(iii) The terms of domestic unsecured nonconvertible corporate bonds as of March 31, 2026, December 31 and March 31, 2025 were as follows:

	The first domestic unsecured nonconvertible corporate bond in 2014	The first domestic unsecured nonconvertible corporate bond in 2018	The first domestic unsecured nonconvertible corporate bond in 2020	The first domestic unsecured nonconvertible corporate bond in 2021
Issue amount	$ 6,000,000	9,300,000	8,350,000	7,500,000
2026.3.31 Ending balance	2,499,909	1,398,518	4,746,736	5,347,055
2026.3.31 Current portion	2,499,909	-	1,875,000	2,149,509
2025.12.31 Ending balance	2,499,772	1,398,353	4,746,440	5,346,564
2025.12.31 Current portion	2,499,772	-	1,875,000	2,149,264
2025.3.31 Ending balance	4,999,362	2,747,694	6,545,401	7,495,092
2025.3.31 Current portion	2,500,000	1,349,835	1,799,852	2,150,000
Issuance date	May 21, 2014	June 26, 2018	June 22, 2020	September 15, 2021
Coupon rate	1.83%、1.92%	0.82%、0.93%、1.09%	0.58%、0.63%、0.67%	0.46%、0.52%
Interest payment date	May 21	June 26	June 22	September 15
Repayment method	Payable in 2 equal installments for each different coupon rate in 2023~2024 and 2025~2026, respectively.	Payable in 2 equal installments for each different coupon rate in 2022~2023, 2024~2025 and 2027~2028, respectively.	Payable in 2 equal installments for each different coupon rate in 2024~2025, 2026~2027 and 2029~2030, respectively.	Payable in 2 equal installments for each different coupon rate in 2025~2026 and 2027~2028, respectively.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	The first domestic unsecured nonconvertible corporate bond in 2023	The first domestic unsecured nonconvertible corporate bond in 2024	The second domestic unsecured nonconvertible corporate bond in 2024	The first domestic unsecured nonconvertible corporate bond in 2025
Issue amount	11,100,000	8,400,000	6,200,000	10,000,000
2026.3.31 Ending balance	11,090,692	8,390,326	6,192,280	9,986,186
2026.3.31 Current portion	-	-	-	-
2025.12.31 Ending balance	11,089,976	8,389,839	6,191,864	9,985,404
2025.12.31 Current portion	-	-	-	-
2025.3.31 Ending balance	11,087,828	8,388,379	6,190,612	-
2025.3.31 Current portion	-	-	-	-
Issuance date	June 27, 2023	May 14, 2024	December 10, 2024	September 15, 2025
Coupon rate	1.55%、1.62%	1.82%、1.90%	1.92%、2.00%	2.02%
Interest payment date	June 27	May 14	December 10	September 15
Repayment method	Payable in 2 equal installments for each different coupon rate in 2027~2028 and 2029~2030, respectively.	Payable in 2 equal installments for each different coupon rate in 2028~2029 and 2033~2034, respectively.	Payable in 2 equal installments for each different coupon rate in 2028~2029 and 2033~2034, respectively.	Payable in 2 equal installments for each different coupon rate in 2029~2030.

(m) Lease liabilities

The carrying values of lease liabilities were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 146,632	91,733	90,339
Non-current	$ 2,507,819	1,718,188	1,787,163

Please refer to Note 6 (u) the maturity analysis.

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	2025
Interest on lease liabilities	$ 12,160	9,640
Expenses relating to short-term leases	$ 23,834	32,491

The amounts recognized in the statement of cash flows by the Group were as follows:

	For the three months ended March 31,	
	2026	2025
Total cash outflow for leases	$ 67,716	64,429

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(i) Land leases

The Group leases land for ship berthing, loading, unloading, storage and transfer operations and factory buildings. The leases typically run for a period of 1 to 47 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases provide for additional rent payments that are based on changes in the local price indices. Some also require the Group to make payments that relate to the property taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

(ii) Buildings and constructions leases

The Group leases buildings and constructions for petrochemical product storage, transportation operations and management purposes, with a lease term of 14 years.

(iii) Other leases

The Group leases certain buildings, constructions, machinery, and equipment with contract terms of one year or less. These leases are short-term. The Group has elected not to recognize its right-of-use assets and lease liabilities for these leases.

(n) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended March 31, 2026	2025
Operating costs	$ 12,963	16,823
Selling expenses	614	760
Administrative expenses	4,349	5,541
	$ 17,926	**23,124**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Defined contribution plans

The Labor Pension Act ("The Act") prescribes a defined contribution plan. Pursuant to the Act, the Company has made monthly contributions equal to 6% of each employee's monthly salary to employees' pension accounts.

Subsidiaries in China are governed by China laws and regulation. Based on China laws and regulation, those companies contribute for employees' pension benefits at rates ranging from 14% of salary every month and remit those contributions to the related authority.

The Group's expenses for the pension plan contributions to the Bureau of Labor Insurance were as follows:

	For the three months ended March 31, 2026	2025
Operating costs	$ 76,972	76,368
Selling expenses	2,848	2,686
Administrative expenses	30,257	30,928
	$ 110,077	**109,982**

(o) Income tax

(i) Income tax expenses

The components of income tax were as follows:

	For the three months ended March 31, 2026	2025
Current income tax expenses	$ 8,224	5,856
Deferred tax expenses		
The origination of temporary differences	101,865	54,728
Income tax expenses	**$ 110,089**	**60,584**

The amounts of income tax expenses recognized in other comprehensive income were as follows:

	For the three months ended March 31, 2026	2025
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of foreign financial statements	**$ 319,804**	**140,294**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) The Company's income tax return for the year 2024 had been examined and approved by the R.O.C tax authorities.

(iii) Global minimum top-up tax

The Group has applied the deferred tax accounting based on the temporary mandatory relief policy. Due to the impacts of the top-up tax, the income tax incurred by the Group during the year will be recognized as current tax.

The Group is subject to the Global Minimum Tax Regime under Pillar Two due to its subsidiary located in Hong Kong, where the income Inclusion Rule (IIR) has been effective since January 1, 2025. However, based on an analysis of Hong Kong's tax structure and the applicable tax rate, the Group does not expect to incur any top-up tax.

(p) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the periods from January 1 to March 31, 2026 and 2025. For the related information, please refer to Note 6(p) to the consolidated financial statements for the year ended December 31, 2025.

(i) Capital surplus

The components of capital surplus were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Paid-in capital in excess of par value	$ 8,130,081	8,130,081	8,130,081
Treasury stock transactions	16,263	16,263	16,263
Share of changes in net assets of associates and joint ventures accounted for using the equity method	203,916	203,916	296,761
Overdue unpaid directors' remunerations and dividends	520,996	521,579	494,605
Paid-in capital in excess of the par value derived from overseas corporate bond conversion	2,997,503	2,997,503	2,997,503
	$ 11,868,759	**11,869,342**	**11,935,213**

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(ii) Retained earnings

According to the Company’s Articles of Association, the Company’s annual net earnings, after providing for income tax and covering the losses of previous years, are first set aside for legal reserve at the rate of 10% thereof. However, this is not the case when the statutory surplus reserve has reached the amount of paid-in capital of the Company. In addition, a special reserve shall also be set aside as necessary. The remainder plus the undistributed earnings at the beginning of the same period. Appropriation of the remainder shall be proposed by the Board of Dirctors where in the Board of Directors is authorized to distribute cash dividends by the attendance of at least two-thirds of the directors and the resolution of a majority of the directors attended, and to report the distribution to the Shareholders’ Meeting; the distribution of stock dividends is proposed to the Shareholders’ Meeting for resolution.

The Company's business is a mature industry with table profits each year. The Company also adopts a dividend policy that combines cash dividends, capitalization from earnings, and capitalization from capital surplus. At least 50% of the Company's distributable earnings, after deducting legal reserve and special reserve, should be distributed as cash dividends, with cash dividends as the first priority, and the combined ratio of capitalization from earnings to capital surplus and from capitalization to capital surplus should not exceed 50% of the total dividends. The Company also adopts a dividend distribution policy, under which, net earnings after deducting the legal reserve and special reserve may first be distributed by way of cash dividends which shall be equal to at least fifty percent (50%) of the Company’s total dividend distribution every year. The capitalization of earnings and capital surplus shall not exceed fifty percent of the total dividends.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a Shareholders’ Meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

As the Company opted to avail of the exemptions allowed under IFRS 1 "First-time Adoption of International Financial Reporting Standards" during the Company's first-time adoption of the IFRS Accounting Standards endorsed by the FSC, unrealized revaluation increments and cumulative translation adjustments (gains) of $2,790,507 thousand under shareholders' equity were reclassified to retained earnings. When the related assets are used, disposed of, or reclassified, the Company may reverse the appropriation of the special reserve in proportion to the original appropriation. The carrying amount of the special reserve amounted to $2,790,507 thousand as of March 31, 2026, December 31 and March 31, 2025, respectively.

In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. If the Company has already reclassified a portion of earnings to special reserve under the preceding subparagraph, it shall make supplemental allocation of special reserve for any difference between the amount it has already allocated and the amount of the current-period total net reduction of other shareholders' equity. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve (and does not qualify for earnings distribution) to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

3) Earnings distribution

The amounts of cash dividends for the 2025 and 2024 earnings distribution had been approved at the board meeting held on March 6, 2026 and March 13, 2025, respectively, as follows:

	2025	2024
Dividends distributed to ordinary shareholders:		
Cash	$ 3,182,870	3,182,870
Dividends per share	$ 0.50	0.50

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(iii) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Revaluation surplus	Total
Balance at January 1, 2026	$ 1,457,016	88,213,984	(3,946)	1,002,593	90,669,647
Exchange differences on foreign operations	3,179,367	-	-	-	3,179,367
Exchange differences on associates and joint ventures accounted for using equity method	202,576	-	-	-	202,576
Unrealized gains from financial assets measured at fair value through other comprehensive income	-	19,224,170	-	-	19,224,170
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	(1,788)	-	-	(1,788)
Disposal of investments in equity instruments designated at fair value through other comprehensive income, associates and joint ventures accounted for using equity method	-	(91,897)	-	-	(91,897)
Unrealized gains from financial assets measured at fair value through other comprehensive income, associates and joint ventures accounted for using equity method	-	4,578,491	-	-	4,578,491
Share of cash flow hedge of associates and joint ventures	-	-	(275,719)	-	(275,719)
Balance at March 31, 2026	**$ 4,838,959**	**111,922,960**	**(279,665)**	**1,002,593**	**117,484,847**

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	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Revaluation surplus	Total
Balance at January 1, 2025	$ 7,335,536	3,748,870	(25,767)	1,002,593	12,061,232
Exchange differences on foreign operations	1,915,232	-	-	-	1,915,232
Exchange differences on associates and joint ventures accounted for using equity method	214,052	-	-	-	214,052
Unrealized gains from financial assets measured at fair value through other comprehensive income	-	1,695,708	-	-	1,695,708
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	(1,415)	-	-	(1,415)
Unrealized gains from financial assets measured at fair value through other comprehensive income, associates and joint ventures accounted for using equity method	-	501,227	-	-	501,227
Share of cash flow hedge of associates and joint ventures	-	-	84,693	-	84,693
Balance at March 31, 2025	**$ 9,464,820**	**5,944,390**	**58,926**	**1,002,593**	**16,470,729**

(q) Earnings per share

The basic earnings per share and diluted earnings per share were calculated as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Basic earnings per share		
Profit attributable to ordinary shareholders	**$ 3,268,627**	**50,448**
Weighted average number of outstanding ordinary shares (in thousands)	**6,365,741**	**6,365,741**
Basic earnings per share	**$ 0.51**	**0.01**

(Continued)

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	For the three months ended March 31,	
	2026	**2025**
Diluted earnings per share		
Profit attributable to ordinary shareholders	$ **3,268,627**	**50,448**
Weighted average number of outstanding ordinary share (basic) (in thousands)	6,365,741	6,365,741
Impact of potentially dilutive common shares		
Effect on employee's profit sharing bonus (in thousands)	96	-
Weighted average number of outstanding ordinary share (diluted) (in thousands)	**6,365,837**	**6,365,741**
Diluted earnings per share	$ **0.51**	**0.01**

(r) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended March 31, 2026						
	Plastic division	**Polyolefin division**	**Polypropylene division**	**Tairylan division**	**Chemistry division**	**Others divisions**	**Total**
Primary geographical markets：							
Taiwan	$ 4,229,862	2,011,822	1,284,043	1,456,779	2,140,506	796,908	11,919,920
Mainland China	2,987,717	2,996,336	4,695,380	3,892,071	20,372	64,747	14,656,623
Others	6,087,863	4,806,139	750,393	1,996,461	1,719,702	48,021	15,408,579
	$ **13,305,442**	**9,814,297**	**6,729,816**	**7,345,311**	**3,880,580**	**909,676**	**41,985,122**
Major products：							
PVC	$ 8,359,281	-	-	-	-	-	8,359,281
Liquid caustic soda	3,196,755	-	-	-	-	-	3,196,755
HDPE	-	3,074,721	-	-	-	-	3,074,721
LLDPE	-	3,302,196	-	-	-	-	3,302,196
EVA	-	3,338,318	-	-	-	-	3,338,318
PP	-	-	6,354,114	-	-	-	6,354,114
POM	-	-	375,702	-	-	-	375,702
AE	-	-	-	3,463,079	-	-	3,463,079
SAP	-	-	-	1,840,259	-	-	1,840,259
Carbon fiber	-	-	-	455,214	-	-	455,214
n-Butanol	-	-	-	947,037	-	-	947,037
AN	-	-	-	-	2,016,604	-	2,016,604
MMA	-	-	-	-	743,242	-	743,242
Others	1,749,406	99,062	-	639,722	1,120,734	909,676	4,518,600
	$ **13,305,442**	**9,814,297**	**6,729,816**	**7,345,311**	**3,880,580**	**909,676**	**41,985,122**

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	For the three months ended March 31, 2025						
	Plastic division	Polyolefin division	Polypropylene division	Tairylan division	Chemistry division	Others divisions	Total
Primary geographical markets：							
Taiwan	$ 4,979,675	2,022,863	1,304,295	1,631,259	2,617,360	929,240	13,484,692
Mainland China	3,318,470	2,997,024	4,748,232	4,206,925	93,797	77,090	15,441,538
Others	8,713,488	3,740,116	905,053	2,504,236	2,359,291	53,790	18,275,974
	$ 17,011,633	8,760,003	6,957,580	8,342,420	5,070,448	1,060,120	47,202,204
Major products：							
PVC	$ 9,538,317	-	-	-	-	-	9,538,317
Liquid caustic soda	4,993,113	-	-	-	-	-	4,993,113
HDPE	-	2,066,797	-	-	-	-	2,066,797
LLDPE	-	2,635,384	-	-	-	-	2,635,384
EVA	-	3,961,573	-	-	-	-	3,961,573
PP	-	-	6,298,330	-	-	-	6,298,330
POM	-	-	483,235	-	-	-	483,235
AE	-	-	-	3,842,675	-	-	3,842,675
SAP	-	-	-	1,802,084	-	-	1,802,084
Carbon fiber	-	-	-	504,401	-	-	504,401
n-Butanol	-	-	-	1,410,180	-	-	1,410,180
AN	-	-	-	-	2,464,244	-	2,464,244
MMA	-	-	-	-	937,711	-	937,711
ECH	-	-	-	-	326,884	-	326,884
Others	2,480,203	96,249	176,015	783,080	1,341,609	1,060,120	5,937,276
	$ 17,011,633	8,760,003	6,957,580	8,342,420	5,070,448	1,060,120	47,202,204

(ii) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 1,530,849	1,509,481	1,762,030
Accounts receivable (including related parties)	10,585,851	10,814,329	14,248,197
Less: allowance for impairment	(128,978)	(299,552)	(316,427)
Total	$ 11,987,722	12,024,258	15,693,800

	March 31, 2026	December 31, 2025	March 31, 2025
Contract liabilities - unearned sales	$ 333,567	245,446	505,249

For details on accounts receivable and allowance for impairment, please refer to Note 6(c).

The major change in the balance of the contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

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The amounts of revenue recognized for the three months ended March 31, 2026 and 2025 that were included in the contract liabilities balance at the beginning of the periods were $120,060 thousand and $344,695 thousand, respectively.

(s) Remunerations to employees

On June 11, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Association. According to the amended Articles, if the Company generates profit in a given year, an amount ranging from 0.05% to 0.5% of the pre-tax net profit before deducting employee compensation shall be allocated as employee compensation. For entry-level employees, salary adjustments or reward distributions shall be based on 0.02% to 0.2% of the pre-tax net profit before deducting employee compensation for the current fiscal year. However, if the Company has accumulated deficits, an amount should be reserved to offset the deficits.

For the three months ended March 31, 2026 and 2025, the Company accrued employees' compensation of $4,395 thousand and $140 thousand, respectively, based on the Company's pre-tax profit for the respective periods before deducting employees' compensation, multiplied by the distribution rates as specified in the Company's Articles of Incorporation, and such amounts were recognized as operating costs or operating expenses for the respective periods. If the actual amounts resolved in the following year differ from the amounts accrued, the differences shall be accounted for as changes in accounting estimates and recognized in profit or loss in the following year. If employees' compensation is distributed in the form of shares as resolved by the Board of Directors, the number of shares to be distributed shall be calculated based on the closing price of the Company's ordinary shares on the day preceding the board resolution.

The Company recorded pre-tax net losses for the year ended December 31, 2025 and 2024; therefore, no employee remuneration was recognized. The information is available on the Market Observation Post System (MOPS).

(t) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended March 31,	
	2026	**2025**
Interest income from bank deposits	$ 24,720	91,266
Other interest income	18,240	23,436
	$ 42,960	**114,702**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(ii) Other income

The details of other income were as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Rent income	$ **37,166**	**42,029**

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Gain (losses) on disposals of property, plant and equipment	$ 1,045	(471)
Foreign exchange gains	229,790	81,968
Gains on financial assets and liabilities at fair value through profit or loss	52,851	44,284
Other gains	117,411	66,595
Other losses	(104,348)	(37,308)
Net other gains and losses	$ **296,749**	**155,068**

(iv) Finance costs

The details of finance costs were as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Interest expense	$ 923,139	960,438
Less: capitalized interest	(180,957)	(111,264)
Interest expense from bank loans	$ **742,182**	**849,174**
Capitalized interest rate	**1.56%~5.137%**	**1.37%~5.588%**

(u) Financial Instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Group’s financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to Note 6(u) to the consolidated financial statements for the year ended December 31, 2025.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including the estimated impact of interest payments.

	Carrying amount	Contractual cash flows	Within 6 months	6~12months	1~2years	2~5years	Over 5 years
March 31,2026							
Non-derivative financial liabilities							
Short-term borrowings	$ 31,910,508	32,223,443	32,223,443	-	-	-	-
Current financial libilities at fair value through profit or loss	223,692	223,692	223,692	-	-	-	-
Short-term notes and bills payable	24,060,480	24,269,296	24,269,296	-	-	-	-
Accounts payable (including related parties)	10,034,869	10,034,869	10,034,869	-	-	-	-
Other payables (including related parties)	5,547,776	5,547,776	5,547,776	-	-	-	-
Lease liabilities	2,654,451	3,103,351	99,709	99,709	199,323	796,149	1,908,461
Bonds payable (including current portion)	49,651,702	52,651,596	6,559,851	-	8,096,775	30,757,670	7,237,300
Long-term debts (including current portion)	22,947,699	23,738,448	4,037,052	571,808	18,583,475	546,113	-
Other current liabilities	8,123,354	8,123,354	8,123,354	-	-	-	-
Employees' savings (recognized as other current liabilities)	44,960	45,348	45,348	-	-	-	-
Loans from related parties (including long-term)	23,345,400	26,943,160	-	-	-	26,943,160	-
	$ 178,544,891	186,904,333	91,164,390	671,517	26,879,573	59,043,092	9,145,761
December 31, 2025							
Non-derivative financial liabilities							
Short-term borrowings	$ 32,453,764	59,687,286	32,771,714	-	26,915,572	-	-
Current financial liabilities at fair value through profit or loss	226,726	226,726	226,726	-	-	-	-
Short-term notes and bills payable	9,393,667	9,400,000	9,400,000	-	-	-	-
Notes and accounts payable (including related parties)	9,961,882	9,961,882	9,961,882	-	-	-	-
Other payables (including related parties)	3,403,767	3,403,767	3,403,767	-	-	-	-
Lease liabilities	1,809,921	2,137,941	63,876	63,876	127,752	509,487	1,372,950
Bonds payable (including current portion)	49,648,212	52,662,448	2,524,000	4,046,703	8,096,775	30,757,670	7,237,300
Long-term debts (including current portion)	37,435,344	38,404,120	13,610,030	5,646,344	17,220,660	1,927,086	-
Other current liabilities	5,668,959	5,668,959	5,668,959	-	-	-	-
Employees' savings (recognized as other current liabilities)	46,996	47,401	47,401	-	-	-	-
Loans from related parties (including long-term)	20,434,700	23,868,343	-	-	-	23,868,343	-
	$ 170,483,938	205,468,873	77,678,355	9,756,923	52,360,759	57,062,586	8,610,250

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	Carrying amount	Contractual cash flows	Within 6 months	6~12months	1~2years	2~5years	Over 5 years
March 31, 2025							
Non-derivative financial liabilities							
Short-term borrowings	$ 37,620,825	37,994,388	37,994,388	-	-	-	-
Short-term notes and bills payable	22,633,612	22,750,000	22,750,000	-	-	-	-
Accounts payable (including related parties)	11,052,717	11,052,717	11,052,717	-	-	-	-
Other payables (including related parties)	6,103,507	6,103,507	6,103,507	-	-	-	-
Lease liabilities	1,877,502	2,233,755	63,876	63,876	127,752	509,772	1,468,479
Bonds payable (including current portion)	47,454,368	50,108,898	-	7,880,885	6,664,405	25,827,898	9,735,710
Long-term debts (including current portion)	34,706,573	36,371,836	-	47,659	18,826,531	17,497,646	-
Other current liabilities	7,574,460	7,574,460	7,574,460	-	-	-	-
Employees' savings (recognized as other current liabilities)	53,626	54,089	54,089	-	-	-	-
Loans from related parties (including long-term)	19,079,650	22,278,163	-	-	-	22,278,163	-
	$ 188,156,840	196,521,813	85,593,037	7,992,420	25,618,688	66,113,479	11,204,189

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

(ii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposure to foreign currency risk was as follows:

	March 31, 2026		
	Foreign currency	**Exchange Rate (in dollars)**	**New Taiwan Dollars**
Financial assets			
Monetary items			
USD	$ 212,314	31.9800	6,789,802
EUR	3,111	36.7318	114,273
JPY	4,941	0.2006	991
RMB	50,657	4.6217	234,121
Financial liabilities			
Monetary items			
USD	20,954	31.9800	670,109
EUR	130	36.7318	4,775
JPY	235,968	0.2006	47,335

(Continued)

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	December 31, 2025		
	Foreign currency	Exchange Rate (in dollars)	New Taiwan Dollars
Financial assets			
Monetary items			
USD	$ 269,891	31.4380	8,484,833
EUR	4,166	36.6957	152,874
JPY	4,821	0.1997	963
RMB	90,842	4.4727	406,309
Financial liabilities			
Monetary items			
USD	33,463	31.4380	1,052,010
EUR	207	36.6957	7,596
JPY	556,681	0.1997	111,169

	March 31, 2025		
	Foreign currency	Exchange Rate (in dollars)	New Taiwan Dollars
Financial assets			
Monetary items			
USD	$ 569,165	33.1820	18,886,033
EUR	2,450	35.9413	88,056
JPY	3,057	0.2216	677
RMB	7,511	4.6226	34,720
Financial liabilities			
Monetary items			
USD	65,461	33.1820	2,172,127
EUR	978	35.9413	35,151
JPY	107,857	0.2216	23,901

(Continued)

b) Sensitivity analysis

The Group' s exposure to foreign currency risk arises from the foreign currency exchange fluctuations on cash and cash equivalents, accounts receivable, other receivables, short-term and long-term loans and borrowings, accounts payable and other payables which are denominated in different foreign currencies. A 1% appreciation of the NTD against the USD, EUR, JPY and CNY as of March 31, 2026 and 2025 would have decreased the net income before tax by $64,170 thousand and $167,783 thousand for the three months ended March 31, 2026 and 2025, respectively. This analysis is performed on the same basis for both periods assuming that all other variables remain constant and ignoring any impact of forecasted sales and purchases.

c) Foreign exchange gains (losses) on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gains (losses) on monetary items is disclosed by total amount. For the three months ended March 31, 2026 and 2025, the foreign exchange gains (losses) (including realized and unrealized portions) amounted to $229,790 thousand and $81,968 thousand, respectively.

2) Other market price risk

For the years ended March 31, 2026 and 2025, the sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for comprehensive income as illustrated below:

	For the three months ended March 31,	
	2026	2025
Prices of securities at the reporting date	Other comprehensive income after tax	Other comprehensive income after tax
Increasing 1%	$ 1,210,816	413,279
Decreasing 1%	$ (1,210,816)	(413,279)

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(iii) Fair value of financial instruments

1) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss and financial assets at fair value through other comprehensive income (available for sale financial assets) is measured on a recurring basis.The carrying amounts and fair values of the Group's financial assets and liabilities, including the information on fair value hierarchy, were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value and lease liabilities, disclosure of fair value information is not required:

	March 31, 2026				
		Fair value			
	Carrying value	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss					
Financial assets mandatorily measured at fair value through profit or loss	**$ 1,899,472**	**-**	**1,899,472**	**-**	**1,899,472**
Financial assets at fair value through OCI					
Domestic listed stocks (TWSE and TPEx)	$ 120,981,044	120,981,044	-	-	120,981,044
Domestic emerging stocks	100,546	-	100,546	-	100,546
Unquoted equity instruments at fair value	23,777,302	-	-	23,777,302	23,777,302
Accounts receivable	260,826	-	-	260,826	260,826
Total	**$ 145,119,718**	**120,981,044**	**100,546**	**24,038,128**	**145,119,718**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 10,197,694	-	-	-	-
Notes and accounts receivable (including related parties)	11,726,896	-	-	-	-
Other receivables (including related parties)	5,742,445	-	-	-	-
Refundable deposits (recognized as other non-current assets)	227,164	-	-	-	-
Subtotal	**$ 27,894,199**	**-**	**-**	**-**	**-**
Financial liabilities at fair value through profit or loss					
Contingent consideration arising from investment in associates	**$ 223,692**	**-**	**-**	**223,692**	**223,692**

(Continued)

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	March 31, 2026				
		Fair value			
	Carrying value	Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 31,910,508	-	-	-	-
Short-term notes and bills payable	24,060,480	-	-	-	-
Accounts payable (including related parties)	10,034,869	-	-	-	-
Other payables (including related parties)	5,547,776	-	-	-	-
Lease liabilities	2,654,451	-	-	-	-
Bonds payable (including current portion)	49,651,702	-	-	-	-
Long-term debts (including current portion)	22,947,699	-	-	-	-
Other current liabilities	8,123,354	-	-	-	-
Employees' savings (record other current liabilities)	44,960	-	-	-	-
Loans from related parties (including long-term)	23,345,400	-	-	-	-
Total	$ 178,321,199	-	-	-	-

	December 31, 2025				
		Fair value			
	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Financial assets mandatorily measured at fair value through profit or loss	$ 1,849,655	-	1,849,655	-	1,849,655
Financial assets at fair value through OCI					
Domestic listed stocks (TWSE and TPEx)	$ 106,196,542	106,196,542	-	-	106,196,542
Domestic emerging stocks	91,325	-	91,325	-	91,325
Unquoted equity instruments at fair value	19,332,489	-	-	19,332,489	19,332,489
Accounts receivable	544,089	-	-	544,089	544,089
Total	$ 126,164,445	106,196,542	91,325	19,876,578	126,164,445

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	December 31, 2025				
		Fair value			
	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 10,631,822	-	-	-	-
Notes and accounts receivable (including related parties)	11,480,169	-	-	-	-
Other receivables (including related parties)	3,220,865	-	-	-	-
Refundable deposits (recognized as other non-current assets)	246,086	-	-	-	-
Subtotal	**$ 25,578,942**	**-**	**-**	**-**	**-**
Financial liabilities at fair value through profit or loss					
Contingent consideration arising from investment in associates	**$ 226,726**	**-**	**-**	**226,726**	**226,726**
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 32,453,764	-	-	-	-
Short-term notes and bills payable	9,393,667	-	-	-	-
Accounts payable (including related parties)	9,961,882	-	-	-	-
Other payables (including related parties)	3,403,767	-	-	-	-
Lease liabilities	1,809,921	-	-	-	-
Bonds payable (including current portion)	49,648,212	-	-	-	-
Long-term debts (including current portion)	37,435,344	-	-	-	-
Other current liabilities	5,668,959	-	-	-	-
Employees' savings (record other current liabilities)	46,996	-	-	-	-
Loans from related parties (including long-term)	20,434,700	-	-	-	-
Total	**$ 170,257,212**	**-**	**-**	**-**	**-**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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	March 31, 2025				
		Fair value			
	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Financial assets mandatorily measured at fair value through profit or loss	$ **1,890,485**	**-**	**1,890,485**	**-**	**1,890,485**
Financial assets at fair value through OCI					
Domestic listed stocks (TWSE and TPEx)	$ 41,200,082	41,200,082	-	-	41,200,082
Domestic emerging stocks	127,855	-	127,855	-	127,855
Unquoted equity instruments at fair value	19,164,480	-	-	19,164,480	19,164,480
Accounts Receivable	620,196	-	-	620,196	620,196
Total	$ **61,112,613**	**41,200,082**	**127,855**	**19,784,676**	**61,112,613**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 21,005,029	-	-	-	-
Notes and accounts receivable (including related parties)	15,073,604	-	-	-	-
Other receivables (including related parties)	4,739,493	-	-	-	-
Refundable deposits (recognized as other non-current assets)	294,883	-	-	-	-
Subtotal	$ **41,113,009**	**-**	**-**	**-**	**-**
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 37,620,825	-	-	-	-
Short-term notes and bills payable	22,633,612	-	-	-	-
Accounts payable (including related parties)	11,052,717	-	-	-	-
Other payables (including related parties)	6,103,507	-	-	-	-
Lease liabilities	1,877,502	-	-	-	-
Bonds payable (including current portion)	47,454,368	-	-	-	-
Long-term debts (including current portion)	34,706,573	-	-	-	-
Other current liabilities	7,574,460	-	-	-	-
Employees' savings (record other current liabilities)	53,626	-	-	-	-
Loans from related parties (including long-term)	19,079,650	-	-	-	-
Total	$ **188,156,840**	**-**	**-**	**-**	**-**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

A. Financial assets measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. Otherwise, the estimated valuation or prices used by competitors are adopted.

B. Financial liabilities measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

3) Valuation techniques for financial instruments measured at fair value

The fair value of the financial instruments traded in active markets is based on quoted market prices. The fair value of listed equity instruments is based on the market prices that were published at main stock exchanges.

If public quotations for financial instruments can be timely obtained frequently from exchanges, brokers, underwriters, industry associations, pricing services, or regulatory authorities, wherein the prices represent actual and regularly occurring fair market transactions, the financial instrument is considered to have an active market with publicly quoted prices. Otherwise, the market is considered inactive. Typically, wide bid-ask spreads, significant increase in bid-ask spreads, or very low trading volumes, are indicators of an inactive market.

If the financial instruments possessed by the Group have quoted market prices in active markets, the fair value was as follows:

The fair values of financial assets and financial liabilities with standard terms and conditions and traded in active markets are determined by reference to quoted market prices.

Measurements of fair value of financial instruments without an active market are based on valuation technique or quoted price from a competitor.

4) Transfers between Level 1 and Level 2

There was no transfer between levels for the three months ended March 31, 2026 and 2025.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

5) Reconciliation of Level 3 fair values

	Fair value through other comprehensive income		Fair value through profit or loss
	Unquoted equity instruments	Accounts receivable	Contingent consideration arising from investments in associates
Opening balance, January 1, 2026	$ 19,332,489	544,089	226,726
Total gains or losses recognized:			
In profit or loss	-	-	(3,034)
In other comprehensive income	4,443,154	-	-
Decrease	-	(283,263)	-
Effect of exchange rate changes	1,659	-	-
Ending balance, March 31, 2026	**$ 23,777,302**	**260,826**	**223,692**
Opening balance, January 1, 2025	$ 20,027,034	552,094	-
Total gains and losses recognized:			
In other comprehensive income	(860,343)	-	-
Increase	-	68,102	-
Capital reduction	(3,438)	-	-
Effect of exchange rate changes	1,227	-	-
Ending balance, March 31, 2025	**$ 19,164,480**	**620,196**	**-**

6) The valuation procedures for fair value measurements being categorized within Level 3 are to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price. According to the Group’s accounting policy, at the reporting date, the analysis of value changes of remeasured or reevaluated assets and liabilities is performed to ensure the reasonability of the evaluation results.

7) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group’s fair value measurements classified as Level 3 primarily pertain to financial assets measured at fair value through other comprehensive income—equity investments in instruments with no-active market and financial liabilities at fair value through profit or loss—contingent consideration arising from investment in associates. Most of these investments involve multiple significant unobservable inputs. The significant unobservable inputs of equity investments with no-active market and contingent consideration arising from investment in associates are independent of each other, and therefore, no interrelationships exist among them.

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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Quantified information of significant unobservable inputs was as follows:

	March 31, 2026				
Item	**Fair value**	**Valuation technique**	**Significant unobservable inputs**	**Range**	**Inter-relationship between significant unobservable inputs and fair value measurement**
Financial assets at fair value through other comprehensive	$ 990,775	Comparable companies approach	P/E value multiplier	14.20～24.74	The estimated fair value would be higher if the multiplier were higher
income – equity			P/B value multiplier	0.68～3.08	〃
instruments without			EV/EBIT multiplier	9.84～18.62	〃
an active market			EV/EBITDA multiplier	6.54～14.36	〃
			Discount for lack of marketability	20%～30%	The estimated fair value would be lower if the discount for lack of marketability was higher
	836,508	Income Approach	Sustainable growth rate	2%	The estimated fair value would be higher if the sustainable were higher
			Weighted Average Cost of Capital	12.5%	The estimated fair value would be lower if the weighted average cost of capital were higher
			Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher
	21,950,019	Asset approach	Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher
Financial liabilities at fair value through profit or loss –	223,692	Discount cash flow method	Sustainable growth rate	2%	The estimated fair value would be higher if the sustainable were higher
contingent consideration arising from investment in associates			Weighted Average Cost of Capital	12.01%	The estimated fair value would be lower if the weight average cost of capital were higher

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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	December 31, 2025				
Item	**Fair value**	**Valuation technique**	**Significant unobservable inputs**	**Range**	**Inter-relationship between significant unobservable inputs and fair value measurement**
Financial assets at fair value through other comprehensive	$ 995,167	Comparable companies approach	P/E value multiplier	5.70~36.33	The estimated fair value would be higher if the multiplier were higher
income – equity			P/B value multiplier	0.63~3.46	〃
instruments without			EV/EBIT multiplier	6.67~18.63	〃
an active market			EV/EBITDA multiplier	6.68~13.52	〃
			Discount for lack of marketability	20%～30%	The estimated fair value would be lower if the discount for lack of marketability was higher
	1,058,134	Income approach	Sustainable growth rate	2%	The estimated fair value would be higher if the sustainable were higher
			Weighted Average Cost of Capital	15%	The estimated fair value would be lower if the weighted average cost of capital were higher
			Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher
	17,279,188	Asset approach	Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher
Financial liabilities at fair value through profit or loss –	226,726	Discount cash flow method	Sustainable growth rate	2%	The estimated fair value would be higher if the sustainable were higher
contingent consideration arising from investment in associates			Weighted Average Cost of Capital	12.01%	The estimated fair value would be lower if the weight average cost of capital were higher

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2025				
Item	**Fair value**	**Valuation technique**	**Significant unobservable inputs**	**Range**	**Inter-relationship between significant unobservable inputs and fair value measurement**
Financial assets at fair value through other comprehensive	$ 1,376,112	Comparable companies approach	P/E value multiplier	10.04~47.38	The estimated fair value would be higher if the multiplier were higher
income – equity			P/B value multiplier	0.77~3.64	〃
instruments without			EV/EBIT multiplier	2.52~11.18	〃
an active market			EV/EBITDA multiplier	5.81~9.89	〃
			Discount for lack of marketability	20%～30%	The estimated fair value would be lower if the discount for lack of marketability was higher
	848,353	Income Approach	Sustainable growth rate	2%	The estimated fair value would be higher if the sustainable were higher
			Weighted Average Cost of Capital	15%	The estimated fair value would be lower if the weighted average cost of capital were higher
			Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher
	16,940,015	Asset approach	Discount for lack of marketability	20%	The estimated fair value would be lower if the discount for lack of marketability was higher

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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8) Valuation model used in Level 3 fair value measurement - sensitivity analysis of the fair value to the reasonable replaceable assumption

The valuation models and assumptions used to measure the fair value of the financial instruments is reasonable. However, the use of different valuation models or assumptions may result in different measurements. The following is the effect of profit or loss or other comprehensive income from financial assets and liabilities categorized within Level 3 when the inputs used to valuation models have changed:

			Recognized as fair value in profit or loss		Recognized in other comprehensive income	
	Inputs	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
March 31, 2026						
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Comparable Companies Approach)	Value multiplier, discount for lack of marketability	± 1%	$ -	-	9,908	(9,908)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Income Approach)	Sustainable growth rate, Weighted Average Cost of Capital, discount for lack of marketability	± 1%	$ -	-	8,365	(8,365)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Asset Approach)	Discount for lack of marketability	± 1%	$ -	-	219,500	(219,500)
Financial liabilities at fair value through profit or loss – contingent consideration arising from investment in associates	Sustainable growth rate, Weighted Average Cost of Capital	± 1%	$ 2,237	(2,237)	-	-
December 31, 2025						
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Comparable Companies Approach	Value multiplier, discount for lack of marketability	± 1%	$ -	-	9,952	(9,952)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Income Approach)	Sustainable growth rate, Weighted Average Cost of Capital, discount for lack of marketability	± 1%	$ -	-	10,581	(10,581)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Asset Approach)	Discount for lack of marketability	± 1%	$ -	-	172,792	(172,792)
Financial liabilities at fair value through profit or loss – contingent consideration arising from investment in associates	Sustainable growth rate, Weighted Average Cost of Capital	± 1%	$ 2,267	(2,267)	-	-
March 31, 2025						
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Comparable Companies Approach)	Value multiplier, discount for lack of marketability	± 1%	$ -	-	13,761	(13,761)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Income Approach)	Sustainable growth rate, Weighted Average Cost of Capital, discount for lack of marketability	± 1%	$ -	-	8,484	(8,484)
Financial assets at fair value through other comprehensive income – unquoted equity instruments (Asset Approach)	Discount for lack of marketability	± 1%	$ -	-	169,400	(169,400)

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

(v) Financial risk management

There were no material changes in the Group's financial risk management and policies as disclosed in Note 6(v) of the consolidated financial statements for the year ended December 31, 2025.

(w) Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2025.

Please refer to note 6(w) to the consolidated financial statements for the year ended December 31, 2025 for further details.

(x) Changes in liabilities arising from financing activities

Reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2026	Change in cash flows	Changes in non-cash	Effect of exchange rate changes	March 31, 2026
Short-term borrowings	$ 32,453,764	(765,059)	-	221,803	31,910,508
Short-term notes and bills payable	9,393,667	14,700,000	(33,187)	-	24,060,480
Lease liabilities	1,809,921	(31,722)	876,252	-	2,654,451
Bonds payable (including current portion)	49,648,212	-	3,490	-	49,651,702
Long-term debts (including current portion)	37,435,344	(14,583,179)	15,770	79,764	22,947,699
Loans from related parties	20,434,700	2,558,400	-	352,300	23,345,400
Total liabilities from financing activities	**$ 151,175,608**	**1,878,440**	**862,325**	**653,867**	**154,570,240**

	January 1, 2025	Change in cash flows	Changes in non-cash	Effect of exchange rate changes	March 31, 2025
Short-term borrowings	$ 33,060,589	4,521,282	-	38,954	37,620,825
Short-term notes and bills payable	26,034,782	(3,350,000)	(51,170)	-	22,633,612
Lease liabilities	1,899,800	(22,298)	-	-	1,877,502
Bonds payable (including current portion)	47,451,346	-	3,022	-	47,454,368
Long-term debts (including current portion)	32,148,211	2,501,363	-	56,999	34,706,573
Loans from related parties	17,472,273	1,381,481	-	225,896	19,079,650
Total liabilities from financing activities	**$ 158,067,001**	**5,031,828**	**(48,148)**	**321,849**	**163,372,530**

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FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(7) Related-party transactions:

(a) Name of related parties

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements.

Name of related party	Relationship with the Group
Formosa Petrochemical Corporation	Associates
Formosa Plastics Corp., U.S.A.	Associates
Formosa Heavy Industries Corp.	Associates
Mai Liao Power Corp.	Associates
Formosa Sumco Technology Corporation	Associates
Formosa Plastics Transport Corp.	Associates
Formosa Smart Energy Tech Corporation	Associates
Hwa Ya Technology Park Management Consulting Corporation	Associates
Formosa Group (Cayman) Limited	Associates (Note)
Hua Ya Power Corp.	Associates
Formosa Plastics Construction Corporation	Associates
Formosa Heavy Industries (Ningbo) Corp.	Associates
Japan Formosa Sumco Technology Corp.	Associates
Fujian Fuxin Special Steel Co., Ltd.	Associates
Formosa Automobile Sales Corporation	Associates
Taiwan Tokuyama Corporation	Associates
Formosa Asahi Spandex Co., Ltd.	Joint venture
Formosa Daikin Advanced Chemical Co., Ltd.	Joint venture
Formosa Tokuyama Advanced Chemical Co., Ltd.	Joint venture
Nan Ya Plastics Corporation	Other related parties
Formosa Chemicals and Fiber Corporation	Other related parties
Chang Gung Medical Foundation	Other related parties
Nan Ya PCB Corporation	Other related parties
PFG Fiber Glass Corporation	Other related parties
Nan Ya Plastics (Nantong) Co., Ltd.	Other related parties
Nan Ya Plastics Film (Huizhou) Co., Ltd.	Other related parties
Nan Ya Plastics (Xiamen) Co., Ltd.	Other related parties
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Other related parties

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Name of related party	Relationship with the Group
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Other related parties
Nan Ya Plastics (Ningbo) Co., Ltd.	Other related parties
Nan Ya Plastics (Indonesia) Co., Ltd.	Other related parties
Nan Ya Plastics Corporation America	Other related parties
Formosa Industries Corp., Vietnam	Other related parties
Formosa Taffeta Co., Ltd.	Other related parties
Formosa INEOS Chemicals Corporation	Other related parties
Formosa Biomedical Technology Corp.	Other related parties
Formosa Carpet Co., Ltd.	Other related parties
Formosa Idemitsu Petrochemical Corp.	Other related parties
Hong Jing Resources Corp.	Other related parties
Formosa Power (Ningbo) Co., Ltd.	Other related parties
Formosa Waters Technology Co., Ltd.	Other related parties
Formosa Chemicals Industries (Ningbo) Co., Ltd.	Other related parties
Formosa Plastics Marine Corp.	Other related parties
Formosa Group Ocean Marine Corp	Other related parties
Mai-Liao Harbor Administration Corp.	Other related parties
Nan Ya Technology Corporation	Other related parties
Nan Ya Plastics Corporation USA	Other related parties
Inteplast Taiwan Corporation	Other related parties
Xiamen Chang Gung hospital	Other related parties
Formosa Port (Ningbo) Co., Ltd.	Other related parties
Nan Ya Plastics Corporation Texas	Other related parties
Chang Gung Biotechnology Corporation	Other related parties
Formosa Technologies Corporation	Other related parties
Inteplast Group	Other related parties
Kaohsiung Cultural Foundation of Brothers Wang Yungching and Wang Yungtsal Park	Other related parties

Note: Formosa Group (Cayman) Limited completed its liquidation on December 23, 2025, and therefore ceased to be a related party of the Group from that date.

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(b) Significant transactions with related-parties

(i) Sales to related parties

The amounts of significant sales by the Group to related parties were as follows:

	For the three months ended March 31, 2026	2025
Associates	$ 1,452,909	2,934,283
Joint ventures	94,231	72,636
Other related parties	2,611,367	3,450,360
	$ 4,158,507	**6,457,279**

The receivables from related parties were as follows (recognize as accounts reveivable–related parties):

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 611,545	640,288	2,198,260
Joint ventures	47,325	48,811	31,651
Other related parties	1,136,512	914,358	1,258,562
	$ 1,795,382	**1,603,457**	**3,488,473**

The selling prices and collection terms for the sales to domestic related parties are not significantly different from those with the third-party customers, and receivables are collected on the 27th of the month following the month of sales. The terms of receivables from foreign related parties are O/A 30 days～90 days or L/C at sight.

(ii) Purchase from related parties

The amounts of significant purchases by the Group from related parties were as follows:

	For the three months ended March 31, 2026	2025
Associates		
Formosa Petrochemical Corporation	$ 13,099,039	13,351,782
Other	2,121,443	1,564,574
Other related parties	843,662	848,393
	$ 16,064,144	**15,764,749**

The payables from related parties were as follows (recognized as accounts payable– related parties):

	March 31, 2026	December 31, 2025	March 31, 2025
Associates			
Formosa Petrochemical Corporation	$ 5,849,547	3,878,897	4,889,753
Other	70,043	287,363	537,645
Other related parties	365,629	234,317	233,795
	$ 6,285,219	**4,400,577**	**5,661,193**

The purchase prices and payment terms for the purchase with domestic related parties are not significantly different from those with third-party vendors, and payables are paid on the 27th of the month following the month of purchase. The terms of payables for foreign related parties are paid on the 10th of the month following the month of sales, or within 30 days thereafter.

(iii) Property transactions

1) Purchase of property, plant and equipment from related parties were as follows:

	For the three months ended March 31,	
	2026	**2025**
Associates	$ -	9
Other related parties	23,387	143,927
	$ 23,387	**143,936**

The outstanding balance of the Group at the end of the period is as follows (recognized as other payable-related parties):

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ -	405,741	-
Other related parties	13,316	572,517	95,330
	$ 13,316	**978,258**	**95,330**

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(iv) Loans to and borrowings from related parties

The Group's loans to related parties were as follows:

1) Loans to related parties

	Due from related parties (recognized as other receivables-related parties)		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Formosa Heavy Industries Corp.	$ 587,500	587,500	-

As of March 31, 2026, December 31 and March 31, 2025, the interest income receivables from the abovementioned transactions amounted to $1,087 thousand, $1,087 thousand and $48 thousand, respectively, which were recognized as other receivables-related parties.

2) Borrowings from related parties

	Due to related parties (recognized as other payables–related parties)		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Formosa Plastics Corp., U.S.A.	$ 23,345,400	20,434,700	19,079,650

As of March 31, 2026, December 31 and March 31, 2025, the accrued interest expenses from the abovementioned transactions amounted to $97,616 thousand, $90,196 thousand and $84,716 thousand, respectively, which were recognized as other current liabilities.

(v) Endorsements and guarantees

The Group's endorsements and guarantees to secure related parties' loans were as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Formosa Group (Cayman) Limited	$ -	-	8,295,500

(vi) Advances to related parties

The Group paid for service fees on behalf of related parties as follows:

	Other receivables–related parties		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Fujian Fuxin Special steel Co., Ltd.	$ **478,696**	**503,891**	**834,453**

(vii) Leases

The rental income of the Group from leasing its office and buildings to related parties, were as follows:

	Rental income (recognized as other income)	
	For the three months ended March 31,	
	2026	**2025**
Associates		
Formosa Heavy Industries Corp.	$ 10,528	14,921
Other	403	403
Joint ventures		
Formosa Daikin Advanced Chemical Co., Ltd.	4,499	4,499
Other	1,971	2,265
Other related parties		
Nan Ya Plastics Corporation	4,624	4,527
Other	6,946	4,358
	$ **28,971**	**30,973**

The rentals charged to related parties are determined based on the local market prices, and rents are collected depending on the contract periods (e.g. monthly, semi-annually or annually).

(viii) Other transactions

1) The Group’s income received from related parties, such as sewage treatment income, wharf usage income and ocean outfall pipe usage income was as follows:

	Other receivables–related parties		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Other related parties	$ **21,680**	**109,877**	**-**

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2) The Group's expenses paid to related parties, such as usage of water, power and steam, were as follows:

	Other payables–related parties		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Formosa Petrochemical Corporation	$ 915,848	963,514	1,087,257
Formosa Plastics Corp., U.S.A.	871,609	745,381	294,425
Other	118,898	133,124	111,032
Other related parties			
Formosa Power (Ningbo) Co., Ltd.	230,302	272,383	250,320
Other	21,103	19,275	14,852
	$ 2,157,760	2,133,677	1,757,886

3) Dividends receivable

	Other receivables–related parties		
	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Associates			
Formosa Petrochemical Corporation	$ 3,264,659	-	2,176,439
Other	117,870		202,874
	$ 3,382,529	-	2,379,313

(c) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended March 31,	
	2026	**2025**
Short-term employee benefits	$ 12,239	14,345

(8) Assets pledged as security:

The carrying amounts of assets pledged as security were as follows:

Assets pledged as security	Liabilities secured by pledge	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	Bank loans	$ -	-	2,150,168
Refundable deposits (recognized as other non-current assets)	Performance bond	91,024	91,024	99,213
		$ 91,024	**91,024**	**2,249,381**

(9) Significant commitments and contingencies:

(a) The amounts of endorsements and guarantees for related parties were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Endorsements and guarantees	**$ -**	**-**	**8,295,500**

(b) The amounts of unused outstanding letters of credit issued by the Group were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Unused outstanding letters of credit	**$ 95,685**	**299,685**	**220,256**

(c)(i) As of March 31, 2026, the Company's investee, Formosa Ha Tinh (Cayman) Ltd. and Formosa Ha Tinh Steel Corporation, signed several contracts of syndicated credit lines with different banks amounting to USD 4,035,000 thousand and USD 2,957,500 thousand for their operational needs, respectively. According to the requirement of the bank consortium, the Company, together with the other related parties, have to issue a letter of undertaking and to manage the necessary funds to fulfill the repayment of obligations when needed.

(ii) As of March 31, 2026, Formosa Steel IB Pty Ltd., a subsidiary of the Company's investee, Formosa Resources Corporation, signed several contracts of syndicated credit lines with different banks amounting to USD 1,435,000 thousand for its operational needs. According to the requirement of the bank consortium, the Company, together with the other related parties, have to issue a letter of undertaking based on its ownership of 25% and commit to monitor the operations of Formosa Steel IB Pty Ltd. to ensure that it completes its financial obligation.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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(iii) As of March 31, 2026, the Company' s investee, Formosa Resources Corporation, signed several contracts of syndicated credit lines with different bank amounting of USD 555,000 thousand for its operational needs, respectively. According to the requirement of the bank consortium, the Company, together with the other related parties, have to issue a letter of undertaking based on its ownership of 25% and commit to monitor the operations of Formosa Resources Corporation to ensure that it completes its financial obligation.

(iv) As of March 31, 2026, Formosa Resources Australia Pty Ltd., the subsidiaries of the Company' s investee Formosa Resources Corporation' s , signed several contracts of syndicated credit lines with different bank amounting to USD 550,000 thousand for its operational needs, respectively. According to the requirement of the bank consortium, the Company, together with the other related parties, have to issue a letter of undertaking based on its ownership of 25% and commit to monitor the operations of Formosa Resources Australia Pty Ltd. to ensure that it completes its financial obligation.

(10) Losses due to major disasters: None

(11) Subsequent events: None

(12) Others:

(a) A summary of employee benefits, depreciation, and amortization, by function, is as follows:

	For the three months ended March 31, 2026				For the three months ended March 31, 2025			
	Operating costs	Operating expenses	Non-operating expenses	Total	Operating costs	Operating expenses	Non-operating expenses	Total
Employee benefits								
Salaries	1,511,707	894,605	-	2,406,312	1,517,633	917,088	-	2,434,721
Labor and health insurance	141,906	72,244	-	214,150	143,461	73,977	-	217,438
Pension	89,935	38,068	-	128,003	93,191	39,915	-	133,106
Remuneration of directors	-	2,280	-	2,280	-	2,290	-	2,290
Others	79,980	17,185	-	97,165	74,797	19,656	-	94,453
Depreciation	2,327,150	220,266	29	2,547,445	2,255,340	150,430	29	2,405,799
Amortization	170,289	619	3,491	174,399	154,270	276	3,022	157,568

(b) Seasonality of operations:

The Group's operations were not affected by seasonality or cyclicality factors due to the diversification of their product offerings.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(13) Other disclosures:

(a) Information on significant transactions:

The followings were the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the three months ended March 31, 2026:

(i) Fund financing to other parties:

(In Thousands of NTD/CNY)

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral Item	Collateral Value	Individual funding loan limits	Maximum limit of fund financing	Note
0	The Company	Formosa Petrochemical Corp.	Other receivables-related parties	Yes	4,500,000	4,500,000	-	2.178%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	
0	The Company	Formosa Chemicals & Fiber Corp.	Other receivables-related parties	Yes	4,500,000	4,500,000	-	2.178%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	
0	The Company	Nan Ya Plastic Corp.	Other receivables-related parties	Yes	4,500,000	4,500,000	-	2.178%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	
0	The Company	Formosa Heavy Industries Corp.	Other receivables-related parties	Yes	6,287,500	6,287,500	587,500	2.178%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	
0	The Company	Formosa Plastics Construction Corporation	Other receivables-related parties	Yes	150,000	150,000	-	2.178%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	
0	The Company	Japan Formosa Sumco Technology Corp.	Other receivables-related parties	Yes	370,000	370,000	-	1.75%	2	-	Operating capital	-	-	-	78,043,298	156,086,595	

Note 1: (1) Those with business contact please fill in 1

(2) Those necessary for short-term financing please fill in 2.

Note 2: (1) Capital loaned to other parties should not exceed 50% of the lender's net worth, of which the sum loaned to non-interested parties for capital requirements should not exceed 40% of the net worth of borrower.

(2) The cap amount of loans to associates and interested parties should not exceed 25% of the equity of the lenders. Other parties should not exceed 20% of the lender's net worth.

Note 3: The ending balance was approved by the Board of Directors.

(ii) Guarantees and endorsements for other parties:None

(iii) Material securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures):

(In Thousands of NTD)

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance: Shares/Units (thousands)	Ending balance: Carrying value	Ending balance: Percentage of ownership (%)	Ending balance: Fair value	Note
The Company	Asian Pacific Investment Corp.	Other related parties	Non-current finical assets at fair value through other comprehensive income	68,743	1,910,368	16.17 %	1,910,368	
The Company	Formosa Group Ocean Investment Corp.	Other related parties	Non-current finical assets at fair value through other comprehensive income	3	12,599,116	19.00 %	12,599,116	
The Company	Formosa Ha Tinh (Cayman) Limited	Other related parties	Non-current finical assets at fair value through other comprehensive income	621,178	7,151,501	11.43 %	7,151,501	
The Company	Nan Ya Plastics Corporation	Other related parties	Current financial assets at fair value through other comprehensive income	783,357	57,890,072	9.88 %	57,890,072	
The Company	Formosa Chemicals & Fiber Corporation	Other related parties	Current financial assets at fair value through other comprehensive income	198,744	8,933,540	3.39 %	8,933,540	

(Continued)

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
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Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units (thousands)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Nan Ya Technology Corp.	Other related parties	Current financial assets at fair value through other comprehensive income	272,833	54,157,432	8.80 %	54,157,432	
The Company	Mega Prosperity Private Placement Fund	-	Current financial assets at fair value through profit or loss	4,554	1,899,472	- %	1,899,472	Note

Note: The unit of measurement for item 4,554 is in thousands.

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of $100 million or 20% of the capital stock:

(In Thousands of NTD)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchases/ Sales	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
The Company	Nan Ya Plastics Corporation	Other related parties	(Sales)	(1,375,521)	(4.64)%	Before the 27th of the following month	-		582,534	6.61%	
The Company	Formosa Chemicals & Fiber Corporation	〃	〃	(641,289)	(2.17)%	Before the 27th of the following month	-		269,103	3.05%	
The Company	Formosa Petrochemical Corporation	Associates	〃	(1,316,683)	(4.45)%	Before the 27th of the following month	-		418,635	4.75%	
The Company	Formosa Industries (Ningbo) Co., Ltd.	Parent-subsidiary	〃	(671,590)	(2.27)%	O/A 30 days、O/A 45 days、O/A 90 days	-		416,573	4.73%	Note 2
Formosa Industries (Ningbo) Co., Ltd.	The Company	Parent-subsidiary	〃	(147,882)	(1.36)%	Before the 30th of the following month	-		107,590	2.88%	Note 2
Formosa Industries Corporation U.S.A	Inteplast Group	Other related parties	〃	(211,045)	(9.09)%	Before the 10th of the following month	-		90,011	61.52%	
The Company	Nan Ya Plastics Corporation	Other related parties	Purchases	194,387	0.83 %	Before the 27th of the following month	-		(36,174)	(0.42)%	
The Company	Formosa Chemicals & Fiber Corporation	〃	〃	556,252	2.37 %	Before the 27th of the following month	-		(293,006)	(3.37)%	
The Company	Formosa Petrochemical Corporation	Associates	〃	13,099,039	55.85 %	Before the 27th of the following month	-		(5,849,547)	(67.27)%	
The Company	Formosa Heavy Industries Corp.	〃	〃	441,004	1.88 %	Before the 27th of the following month	-		(63,520)	(0.73)%	
Formosa Industries (Ningbo) Co., Ltd.	The Company	Parent-subsidiary	〃	671,590	6.60 %	O/A 30 days、O/A 45 days、O/A 90 days	-		(416,573)	(83.14)%	Note 1, Note 2
The Company	Formosa Industries (Ningbo) Co., Ltd.	Parent-subsidiary	〃	147,882	0.63 %	Before the 30th of the following month	-		(107,590)	(1.24)%	Note 2
Formosa Industries Corporation U.S.A	Formosa Plastics Corp., U.S.A	Associates	〃	1,680,439	94.48 %	Before the 10th of the following month	-		(6,523)	(5.85)%	

Note 1：Including the purchases of raw materials on behalf of related parties.

Note 2：The amounts of the transactions and the ending balances have been eliminated in the consolidated financial statements.

FORMOSA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(v) Receivables from related parties with amounts exceeding the lower of $100 million or 20% of the capital stock:

(In Thousands of NTD)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for bad debts	Note
					Amount	Action taken			
The Company	Nan Ya Plastics Corporation	Other related parties	582,534	10.24	-	-	564,126	-	
The Company	Formosa Chemicals & Fiber Corporation	〃	269,103	11.20	-	-	245,350	-	
The Company	Formosa Petrochemical Corporation	Associates	418,635	12.91	-	-	422,628	-	
The Company	Formosa Plastics Corp., U.S.A	〃	175,366	1.43	-	-	17,923	-	
The Company	Formosa Industries (Ningbo) Co., Ltd.	Parent-subsidiary	416,573	6.76	-	-	259,528	-	Note
The Company	Formosa Petrochemical Corporation	Associates	3,264,659	-	-	-	-	-	
The Company	Formosa Sumco Technology Corp.	〃	112,708	-	-	-	-	-	
The Company	Formosa Heavy Industries Corp.	〃	588,587	-	-	-	588,587	-	
Formosa Industries (Ningbo) Co., Ltd.	The Company	Parent-subsidiary	107,590	10.69	-	-	13,571	-	Note

Note：The amounts of the transactions and the ending balances have been eliminated in the consolidated financial statements.

(vi) Business relationships and significant intercompany transactions:

(In Thousands of NTD)

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	Formosa Industries (Ningbo) Co., Ltd.	1	Sales	671,590	O/A 30 days、O/A 45 days、O/A 90 days	1.60%
0	The Company	Formosa Industries (Ningbo) Co., Ltd.	1	Accounts receivable	416,573	〃	0.07%
1	Formosa Industries (Ningbo) Co., Ltd	The Company	2	Sales	147,882	Before the 30th of the following month	0.35%
1	Formosa Industries (Ningbo) Co., Ltd	The Company	2	Accounts receivable	107,590	〃	0.02%
2	Formosa Industries Corporation U.S.A	The Company	2	Sales	42,915	O/A 30 days	0.10%
2	Formosa Industries Corporation U.S.A	The Company	2	Accounts receivable	31,231	〃	0.01%
3	Formosa Electronic (Ningbo) Co., Ltd.	Formosa Industries (Ningbo) Co., Ltd.	3	Sales	29,345	Before the 30th of the following month	0.07%
3	Formosa Electronic (Ningbo) Co., Ltd.	Formosa Industries (Ningbo) Co., Ltd.	3	Accounts receivable	7,199	〃	-%

Note 1: Companies are numbered as follows:

1. Parent company－0
2. Subsidiary－starting from 1

Note 2: The relationships between transaction parties are numbered as follows:

1. Parent company and subsidiary－1
2. Subsidiary and parent company－2
3. Subsidiary and subsidiary－3

Note 3: The business relationships and significant transactions between the parent and subsidiary companies only disclose information on sales and accounts receivable. The corresponding purchases and accounts payable are not further detailed.

Note 4: The transaction has already been written off in the consolidated financial statement.

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(b) Information on investees:

The followings are the information on investees for the three months ended March 31, 2026 (excluding information on investees in Mainland China):

(In Thousands of NTD/USD)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				March 31, 2026	December 31, 2025	Shares (thousands)	Ownership	Carrying value			
The Company	Formosa Petrochemical Corporation	Taiwan	Petrochemicals	30,144,951	30,144,951	2,720,549	28.56 %	106,831,035	20,407,731	5,698,238	Note1, Note 3
The Company	Formosa Plastics Corp., U.S.A.	U.S.A	Chemicals	5,614,024	5,614,024	70	22.66 %	77,338,968	(132,510)	(115,028)	Note1, Note 3
The Company	Formosa Heavy Industries Corp.	Taiwan	Mechanical equipment	2,498,463	2,498,463	661,458	32.92 %	6,040,068	(52,904)	(21,950)	Note1, Note 3
The Company	Sky Dragon Investment Limited	Samoa	Investment	30,325,046	30,325,046	955,800	50.00 %	11,772,472	(602,131)	(301,065)	Note1, Note 3
The Company	Formosa Plastics Corp. (Cayman Ltd.)	Cayman	Investment	27,336,742	27,336,742	78	100.00 %	49,876,687	474,148	474,148	Note 1, Note 2, Note 3
The Company	Mai Liao Power Corp.	Taiwan	Electricity	5,985,531	5,985,531	868,820	24.94 %	19,111,668	83,179	20,747	Note1, Note 3
The Company	Formosa Sumco Technology Corp.	Taiwan	Electronics manufacture	1,709,987	1,709,987	112,708	29.06 %	7,048,079	(68,215)	(19,823)	Note1, Note 3
The Company	Formosa Plastics Transport Corp.	Taiwan	Transportation	110,664	110,664	6,566	33.33 %	1,450,350	48,009	16,003	Note1, Note 3
The Company	Yi-Jih Development Corp.	Taiwan	Construction	12,003	12,003	1,200	28.72 %	19,614	(16)	(4)	Note 3
The Company	Ya Tai Development Corp.	Taiwan	Development of land	54,034	54,034	1,306	45.04 %	18,836	32	14	Note 3
The Company	Formosa Asahi Spandex Co., Ltd.	Taiwan	Artificial fiber	501,752	501,752	50	50.00 %	987,285	12,170	6,085	Note 3
The Company	Formosa Automobile Sales Corporation	Taiwan	Automobile	270,442	270,442	27,044	45.00 %	404,162	49,658	22,345	Note 3
The Company	Hwa Ya Technology Park Management Consulting Corporation	Taiwan	Service business	341	341	33	33.00 %	5,292	137	45	Note 3
The Company	Formosa Daikin Advanced Chemical Co., Ltd.	Taiwan	Chemical industry	548,000	548,000	69	50.00 %	1,962,096	49,556	24,778	Note 3
The Company	Formosa Resources Corporation	Taiwan	Mining industry	9,099,071	9,099,071	909,907	25.00 %	3,567,175	(2,452,412)	(613,103)	Note1, Note 3
The Company	Formosa Environmental Technology Corporation	Taiwan	Environmental industry	417,145	417,145	41,714	24.34 %	249,710	8,743	2,128	Note1, Note 3
The Company	Formosa Plastics Construction Corporation	Taiwan	Construction	1,100,000	1,100,000	110,000	33.33 %	1,095,037	155,851	51,950	Note 3
The Company	Formosa Industries Corporation U.S.A.	U.S.A	Chemicals	17,736,955	17,736,955	6	100.00 %	8,824,946	(37,781)	(37,781)	Note 1, Note 2, Note 3
The Company	Formosa Tokuyama Advanced Chemicals Co., Ltd.	Taiwan	Semiconductor	1,072,850	1,072,850	107,204	50.00 %	913,137	27,369	13,684	Note 3
The Company	Formosa Smart Energy Tech Corporation	Taiwan	Green energy forbatteries	4,250,000	4,250,000	425,000	25.00 %	4,216,991	233,331	58,333	Note 3
The Company	Formosa Turbowin Co., Ltd.	Taiwan	Turbo blower	75,000	75,000	7,500	50.00 %	75,086	254	127	Note 3
Formosa Plastics Corp. (Cayman Ltd.)	Formosa Industries (Hong Kong) Limited	Hong Kong	Reinvestment	15,801,889 (USD501,902)	15,801,889 (USD501,902)	-	100.00 %	49,796,802 (USD1,557,123)	474,193 (USD14,981)	474,193 (USD14,981)	Note 1, Note 2, Note 3
Formosa Industries Corporation U.S.A.	Formosa Olefins, L.L.C.	U.S.A	Olefins	3,527,939 (USD108,075)	3,527,939 (USD108,075)	-	33.00 %	8,766,502 (USD274,124)	625,998 (USD19,776)	206,579 (USD6,526)	Note 3, Note 4
Formosa Industries Corporation U.S.A.	Lolita Packaging, L.L.C.	U.S.A	Transportation	306,478 (USD9,880)	306,478 (USD9,880)	-	38.00 %	15,308 (USD479)	(11,095) (USD-351)	(4,216) (USD-133)	Note 3, Note 4

Note 1： Including cumulative translation adjustments.

Note 2：The amount had been eliminated in the consolidated financial statements.

Note 3：Investments accounted for using equity method.

Note 4：The exchange rate of New Taiwan dollars to US dollars on March 31, 2026 is 31.98 to 1.

The average exchange rate of New Taiwan dollars to US dollars for the three months ended March 31, 2026, is 31.6539 to 1.

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(c) Information on investment in Mainland China:

(i) Names of investees in Mainland China, major operations, and other information:

(In Thousands of NTD/USD/CNY)

Name of investee	Major operations	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (loss) recognized	Carrying value as of March 31, 2026	Accumulated inward remittance of earnings as of March 31, 2026
					Outflow	Inflow						
Formosa Industries (Ningbo) Co., Ltd. (Note 2)	Plastics	31,188,509 (USD989,023)	(2)	26,928,755 (USD845,270)	-	-	26,928,755 (USD845,270)	467,504 (USD14,769)	100.00%	467,504 (USD14,769)	49,502,455 (USD1,547,919)	5,119,548 (RMB1,126,000)
Formosa Electronic (Ningbo) Co., Ltd. (Note 2)	Electronics	74,648 (USD2,260)	(2)	66,137 (USD2,000)	-	-	66,137 (USD2,000)	6,689 (USD212)	100.00%	6,689 (USD212)	294,340 (USD9,204)	563,787 (RMB124,000)
Fujian Fuxin Special Steel Co., Ltd	Steel	64,706,420 (USD2,370,000)	(2)	30,325,046 (USD955,800)	-	-	30,325,046 (USD955,800)	(916,614) (USD-28,957)	32.85%	(301,065) (USD-9,511)	11,772,073 (USD368,107)	-
Swancor (Jiangsu) Carbon Fiber Composite Co., Ltd.	Carbon fiber	616,986 (USD19,000)	(2)	99,993 (USD3,060)	-	-	99,993 (USD3,060)	(18,058) (USD-570)	16.11%	-	53,279 (USD1,666)	-

Note1：Investment methods are classified into the following three categories.

(1) Direct investment in Mainland China.

(2) Indirect investment in Mainland China through a third-region company.

(3) Others.

Note 2：The amounts of the transactions and the ending balances have been offset in the consolidated financial statements.

Note 3：Swancor (Jiangsu) Carbon Fiber Composite Co., Ltd. which is measured at fair value through other comprehensive income as non-current financial assets, all other financial statements have been reviewed by Taiwanese parent company auditors.

(ii) Limitation on investment in Mainland China:

(In Thousands of NTD/USD)

	Accumulated investment in Mainland China as of March 31, 2026	Investment amounts authorized by Investment Commission, MOEA (Note1 ,Note2)	Upper limit on investment (Note 3)
	57,419,931 (USD1,806,130)	62,365,573 (USD1,950,143)	-

Note 1: The exchange rate of New Taiwan dollars to US dollars on March 31, 2026 is 31.98 to 1.

Note 2: Includes USD 144,013 thousand approved capital increase out of retained earnings.

Note 3: The Industrial Development Bureau of the MOEA issued a letter to the Company stating that it qualifies under Section 12 of the Statute for Upgrading Industries.

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(iii) Significant transactions:

The significant inter-company transactions with the subsidiary in Mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in " Information on significant transactions".

(14) Segment information:

The Group's operating segment information and reconciliation are as follows:

	For the three months ended March 31, 2026							
	Plastic division	Polyolefin division	Polypropylene division	Tairylan division	Chemistry division	Others divisions	Adjustments and eliminated	Total
Revenue:								
Revenue from external customers	$ 13,305,442	9,814,297	6,729,816	7,345,311	3,880,580	909,676	-	41,985,122
Intersegment revenues	194,332	7,987	14,779	19,564	289,961	1,869,750	(2,396,373)	-
Total revenue	**$ 13,499,774**	**9,822,284**	**6,744,595**	**7,364,875**	**4,170,541**	**2,779,426**	**(2,396,373)**	**41,985,122**
Reportable segment profit or loss	**$ (762,836)**	**(141,077)**	**(174,177)**	**(126,265)**	**(312,387)**	**80,382**	**4,815,076**	**3,378,716**

	For the three months ended March 31, 2025							
	Plastic division	Polyolefin division	Polypropylene division	Tairylan division	Chemistry division	Others divisions	Adjustments and eliminated	Total
Revenue:								
Revenue from external customers	$ 17,011,633	8,760,003	6,957,580	8,342,420	5,070,448	1,060,120	-	47,202,204
Intersegment revenues	316,530	7,392	2,099	19,048	290,263	2,056,071	(2,691,403)	-
Total revenue	**$ 17,328,163**	**8,767,395**	**6,959,679**	**8,361,468**	**5,360,711**	**3,116,191**	**(2,691,403)**	**47,202,204**
Reportable segment profit or loss	**$ 540,144**	**(177,452)**	**(380,627)**	**(300,957)**	**180,844**	**123,347**	**125,733**	**111,032**

	Plastic division	Polyolefin division	Polypropylene division	Tairylan division	Chemistry division	Others divisions	Adjustments and eliminated	Total
Reportable segment assets								
March 31, 2026	**$ 31,576,878**	**13,814,785**	**39,618,245**	**26,038,441**	**5,255,398**	**540,786,023**	**(63,561,760)**	**593,528,010**
December 31, 2025	**$ 31,901,307**	**13,204,448**	**36,545,574**	**24,920,843**	**4,746,161**	**501,339,317**	**(55,155,642)**	**557,502,008**
March 31, 2025	**$ 34,314,644**	**13,588,344**	**39,076,381**	**27,432,556**	**5,588,527**	**450,030,418**	**(64,112,218)**	**505,918,652**

	Plastic division	Polyolefin division	Polypropylene division	Tairylan division	Chemistry division	Others divisions	Adjustments and eliminated	Total
Reportable segment liabilities								
March 31, 2026	**$ 3,533,827**	**1,960,922**	**3,057,552**	**2,395,381**	**163,038**	**194,191,849**	**(1,991,047)**	**203,311,522**
December 31, 2025	**$ 3,437,196**	**1,390,360**	**1,485,951**	**1,423,836**	**252,815**	**186,432,890**	**(143,469)**	**194,279,579**
March 31, 2025	**$ 4,293,343**	**1,770,975**	**1,975,055**	**1,639,984**	**446,301**	**206,614,773**	**(1,174,305)**	**215,566,126**