Taita Chemical Co., Ltd

台聚關係企業

2021 Investor Teleconference

2021.05.18

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Taita Chemical Co., Ltd
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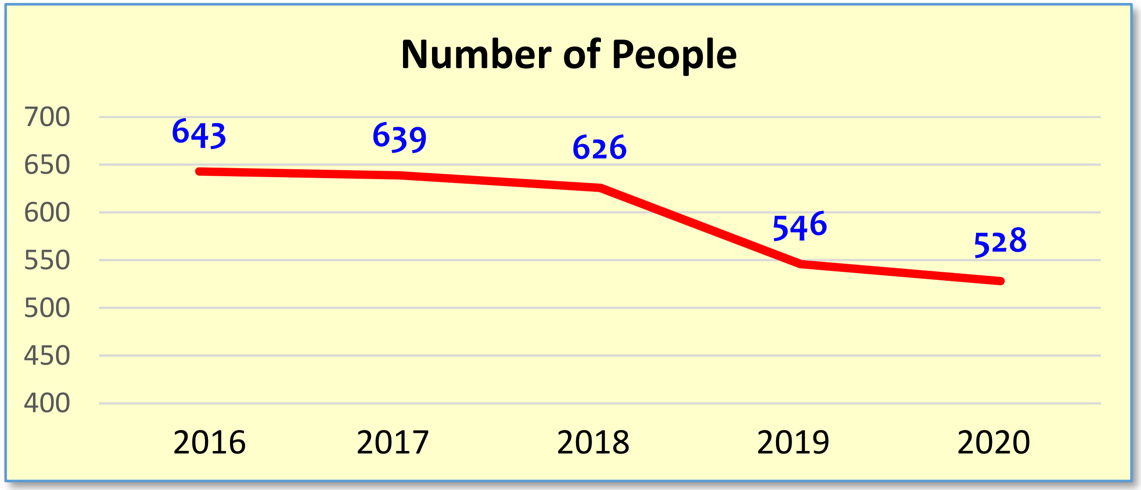
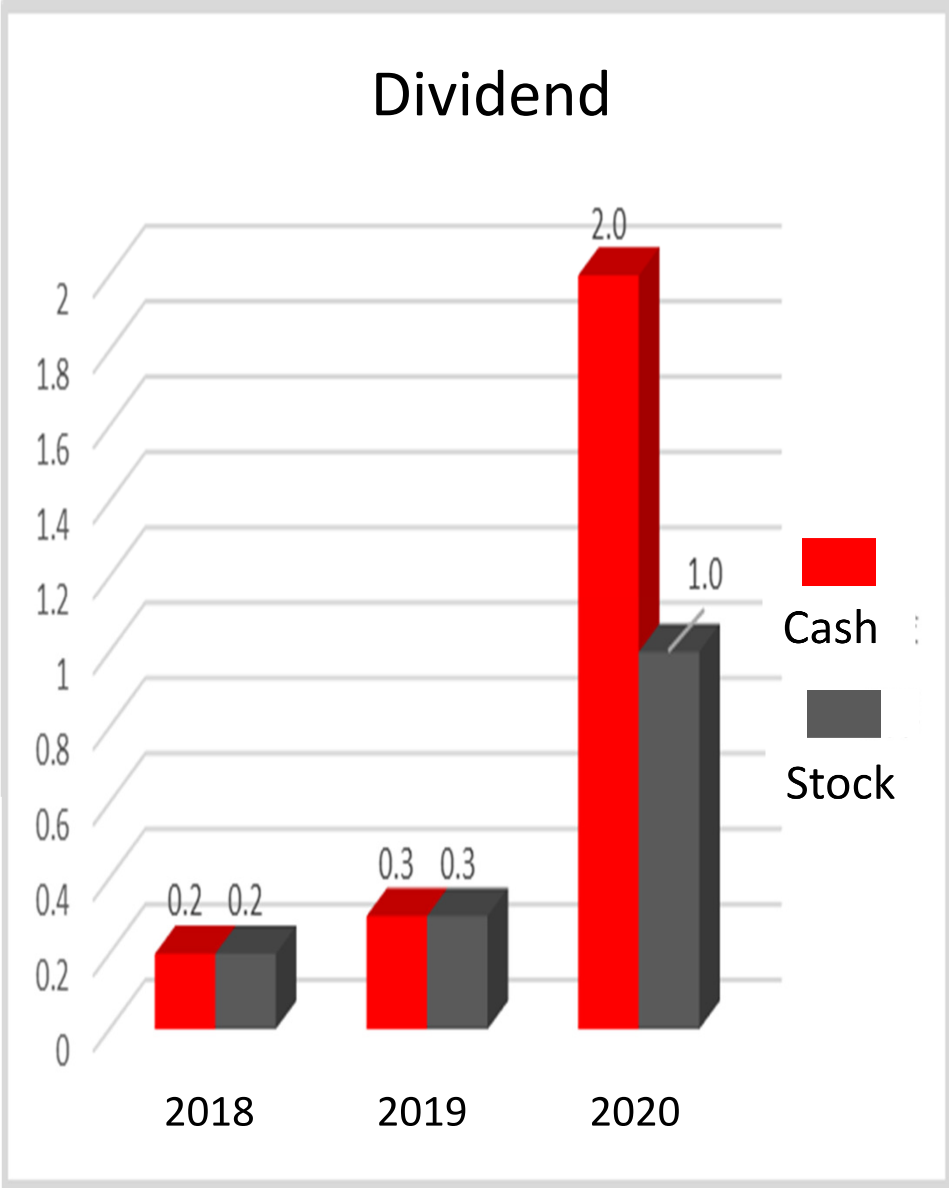
Agenda	Reported by
Company Briefing	T M Yen
2020 Market Review	T M Yen
2021 Market Outlook	T M Yen
Finance Information	Tony Lin
Q & A	Paul Wu

Company Briefing

Date founded	6 April, 1960
Total Capital	NTD 3.442 Billion (dated 31 Mar., 2021)
Revenue	NTD 15.498 Billion (2020 Consolidated F/S)
Employees	528 (dated 31 Mar., 2021)





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Company Briefing

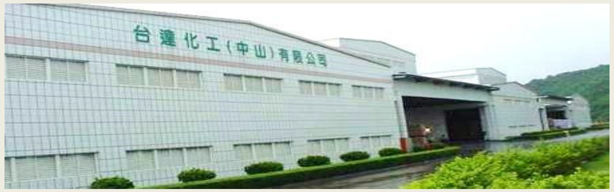
Taipei Head Office
Neihu Technology Park

Tianjin FAC (Est. 2005 09)

- EPS Cap: 140,000 MTA

Production suspended since 2019/4/20

Zhong Shan FAC (Est. 2000 05)



- EPS Cap: 180,000 MTA

Cubic FAC (Est. 1987 06)
Glasswool FAC (Est. 1991 03)

- Cubic Printing Cap: 200,000 JIG/Y
- Glass-wool Cap: 10,000 MTA

Lin Yuan FAC (Est. 1979 08)

- ABS/SAN Cap: 120,000 MTA

Chien Chen FAC (Est. 1960 04)

- EPS Cap: 60,000 MTA
- GPS/IPS Cap: 100,000 MTA

Products Scope:

. ABS / SAN
. GPS / IPS
. EPS
. GW / Cubic

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Taita Chemical Co., Ltd
2021 Investor Teleconference

2020 Market Review

- ✓ Overall
- ✓ Product
- ✓ Performance

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2020 Review--Overall

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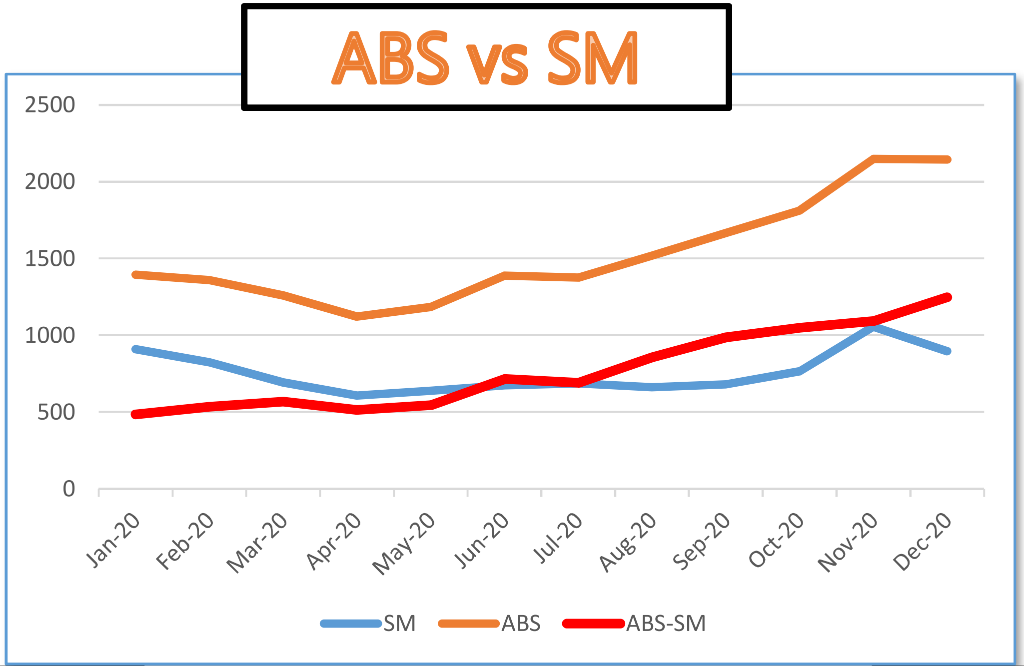
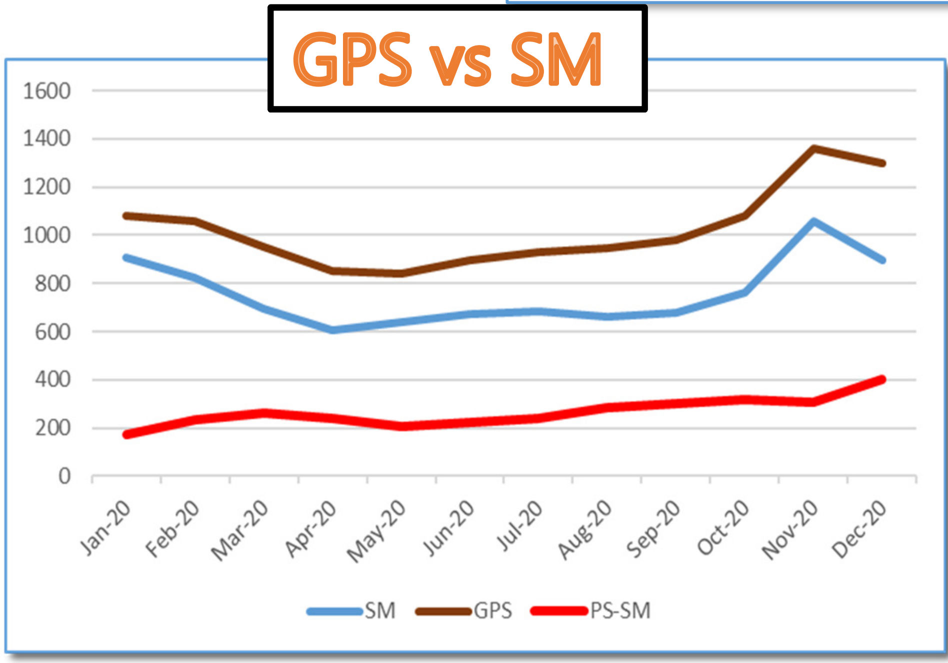
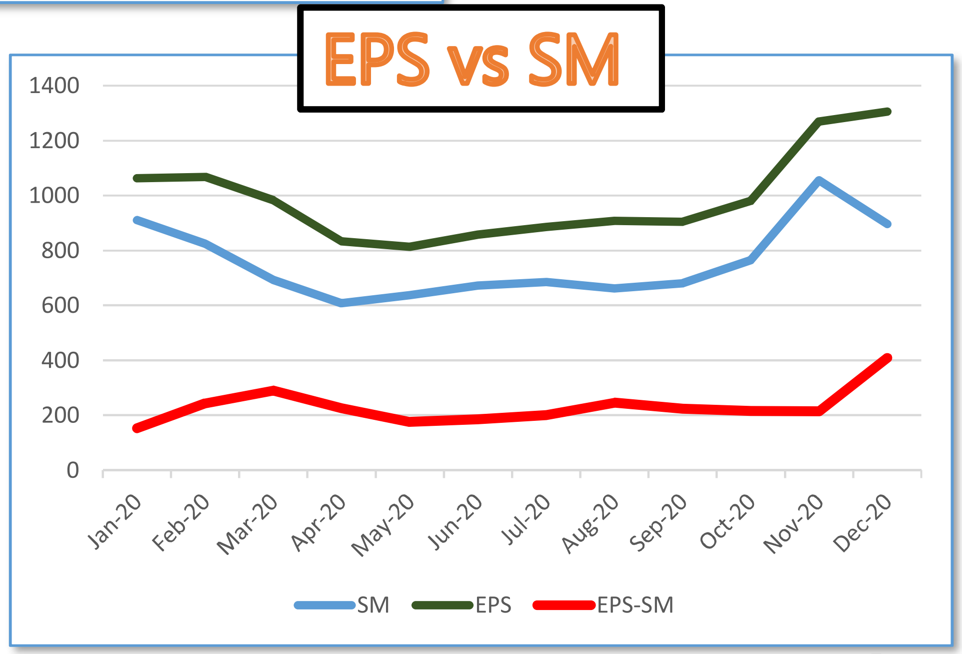
2020 Review--Product





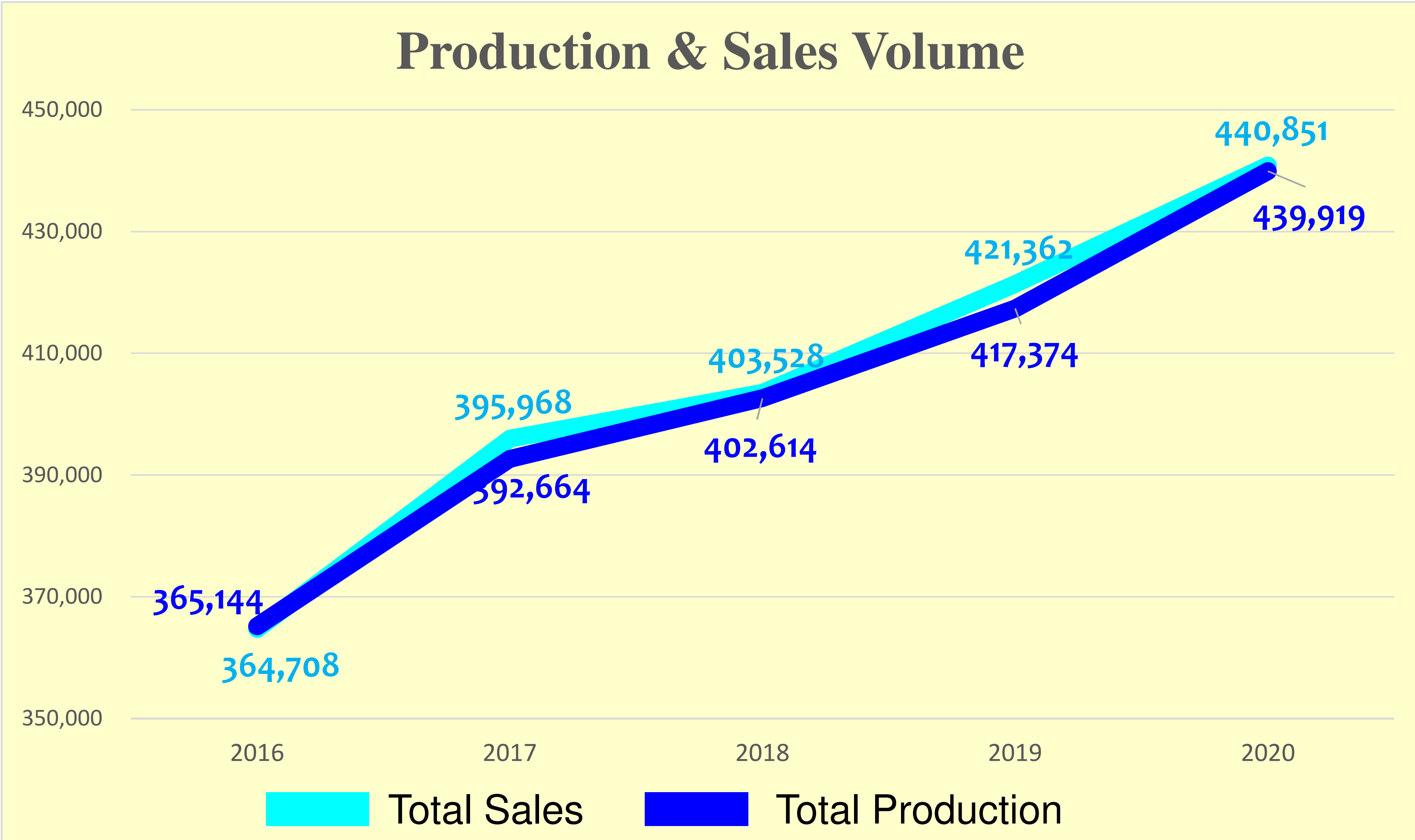


source: PLATTS

2020 Review--Performance

2016 ~ 2020

Unit: MT



2020 Review--Performance

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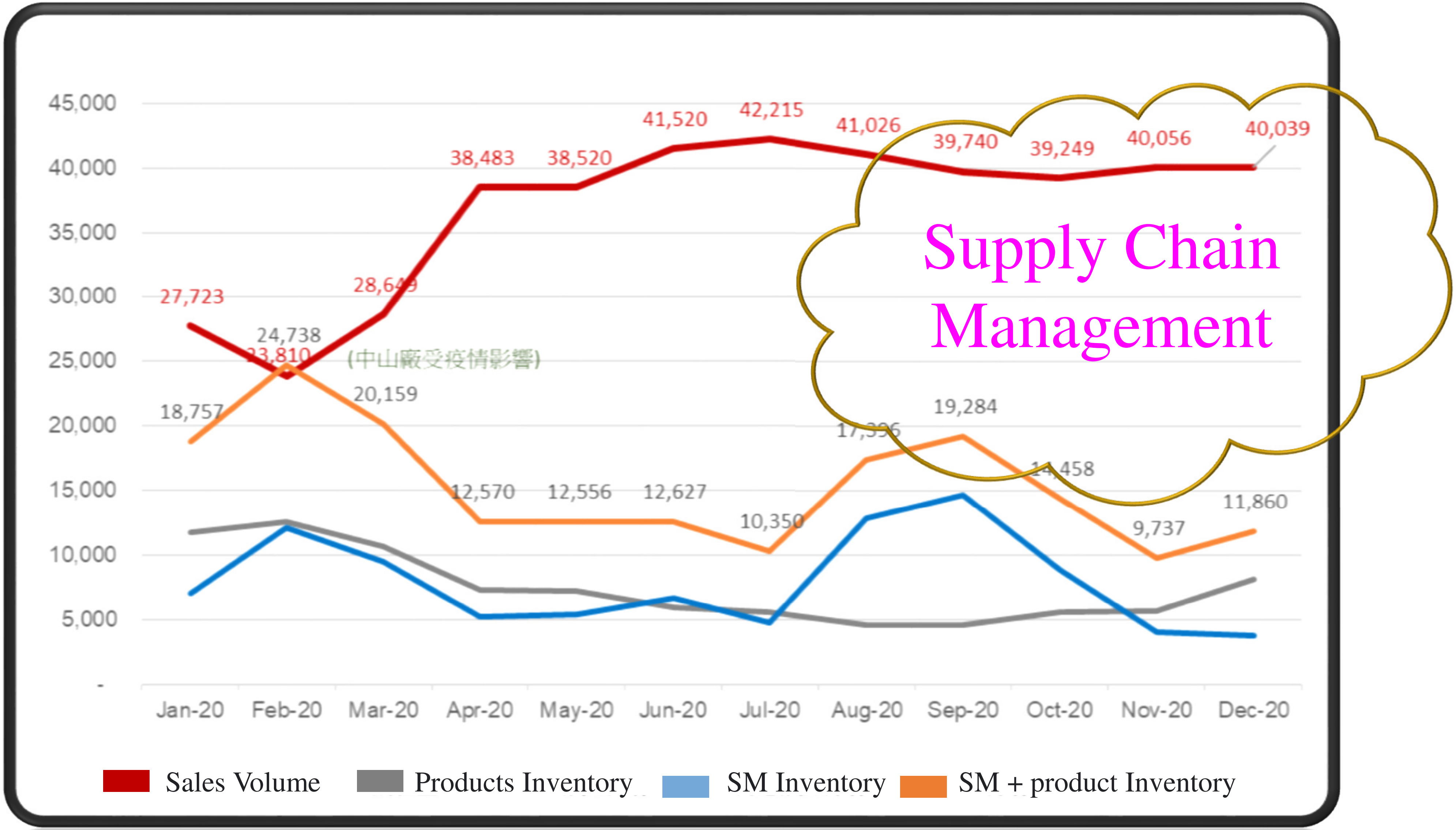
Sales Volume vs Inventory (Taiwan + China)



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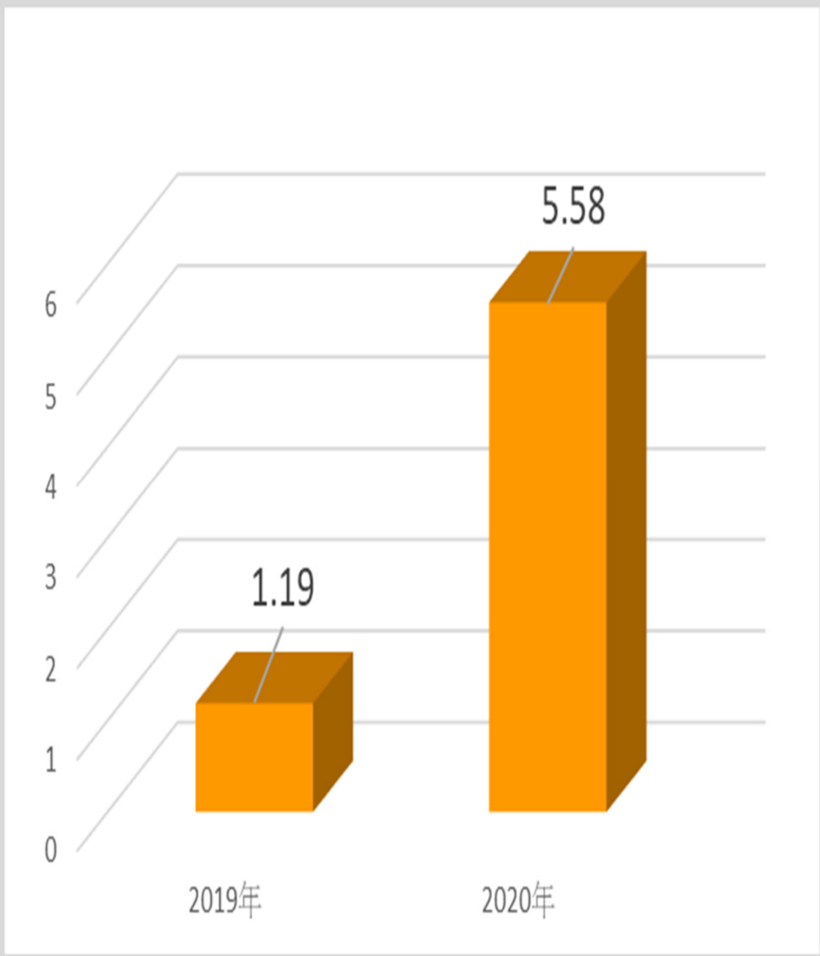
2020 Review--Performance

Sales Volume

Unit: MT		2020 vs 2019
ABS/SAN		+ 1.3%
GPS		+ 4.6%
EPS	Taiwan	+ 5.0%
	Zhong Shan	+ 7.1%
GW		- 3.9%
CUBIC		- 12.6%

Earning per share



2020 Review--Performance

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Tianjin plant

year	OP (million of NTD)
2020	-47
2019	-155
2018	-100
2017	-94

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Taita Chemical Co., Ltd
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2021 Market Outlook

- Overall
- Industry
- Product
- Performance

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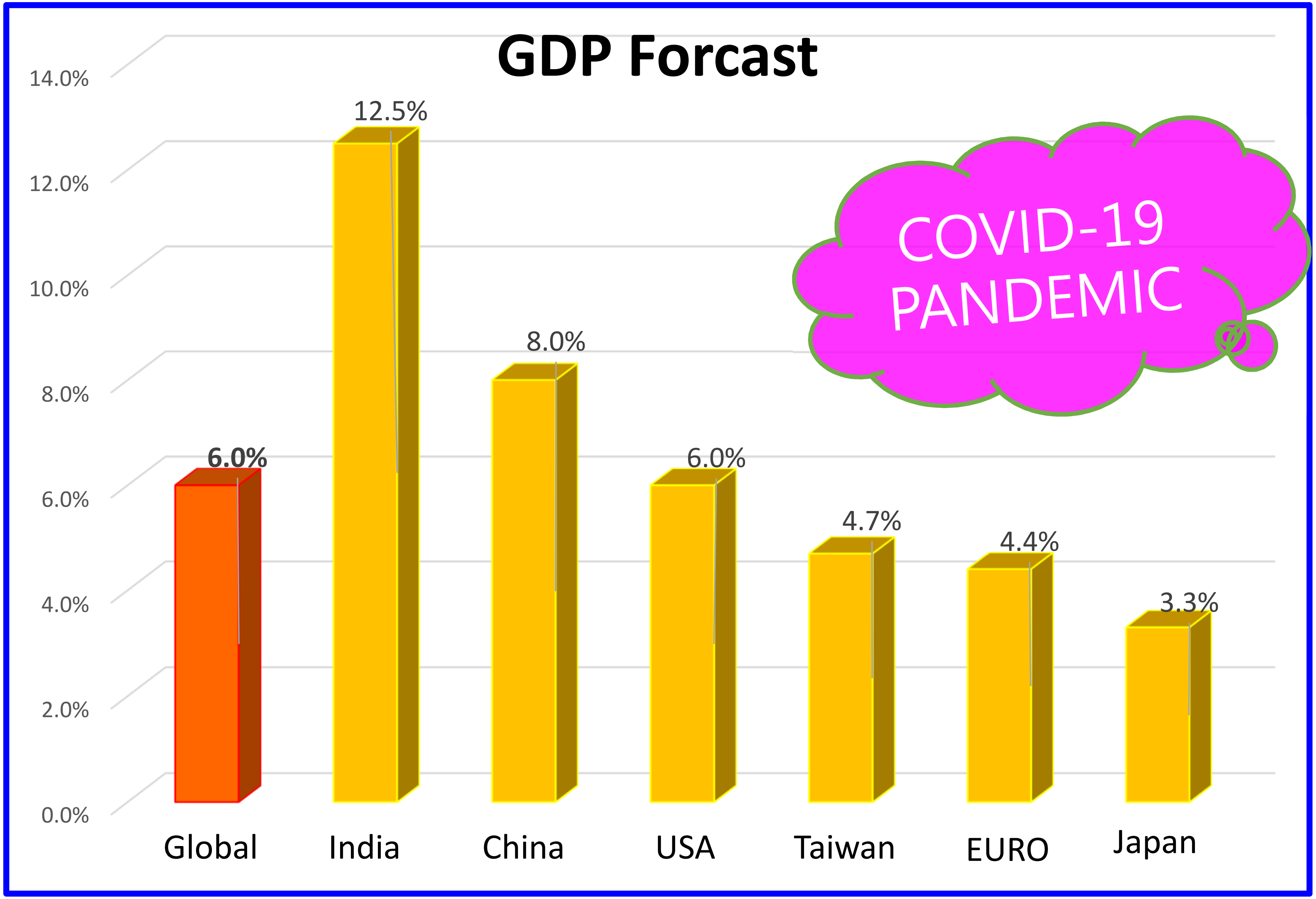
2021 Outlook – Overall



SOURCE: IMF

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2021 Outlook – Industry (China)

Unit: 10K MT	ABS	PS	EPS	SM
Capacity *1	421	373	638	1,220
2020	10	10	62	312
2021	125 *2	200 *2	150 *3	555

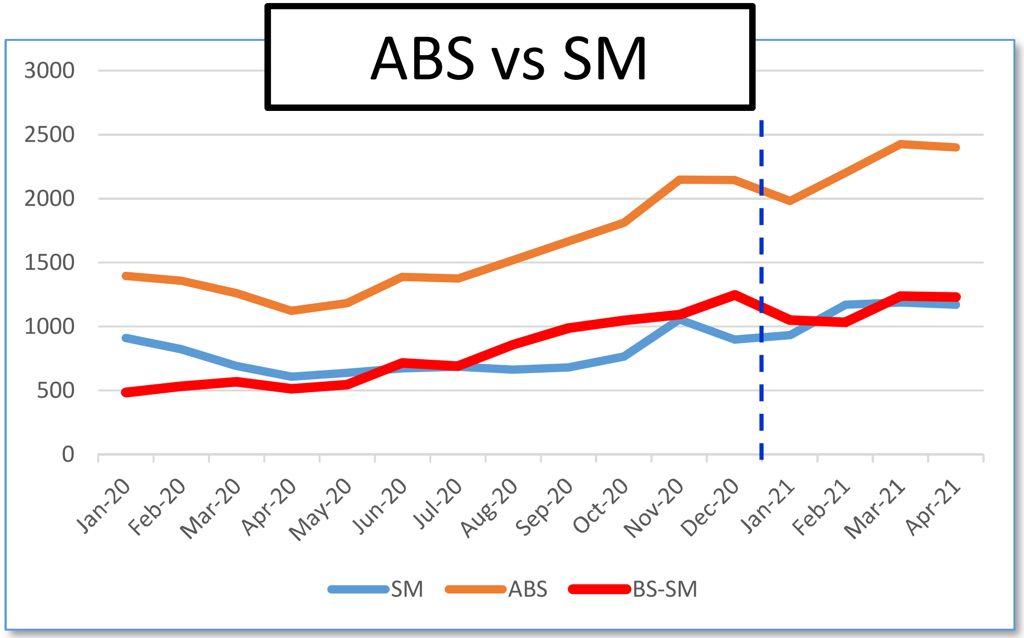
Remark: Estimated volume increase in 2021

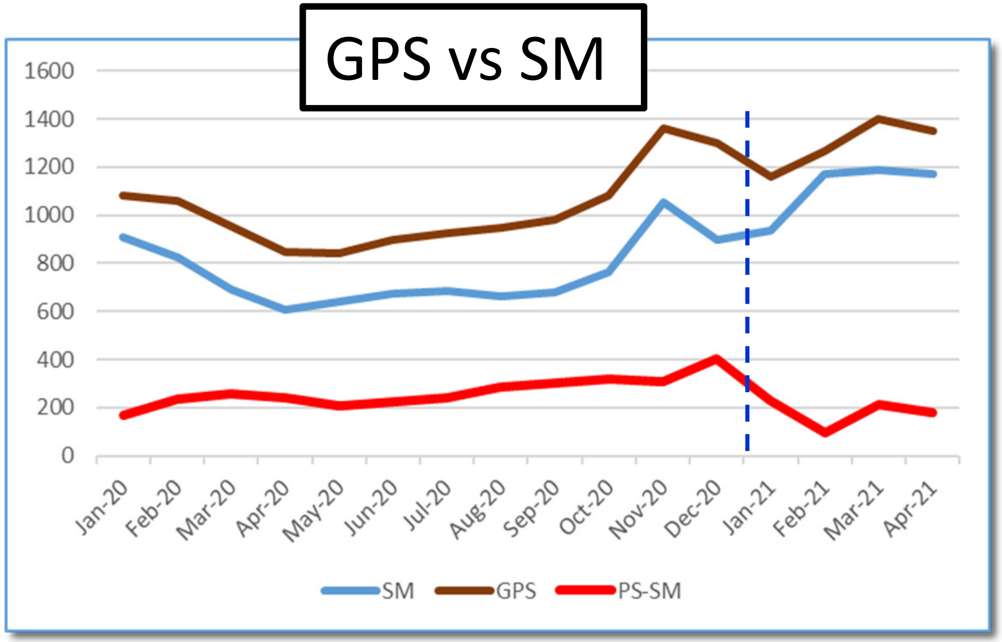
***1: ICIS report**

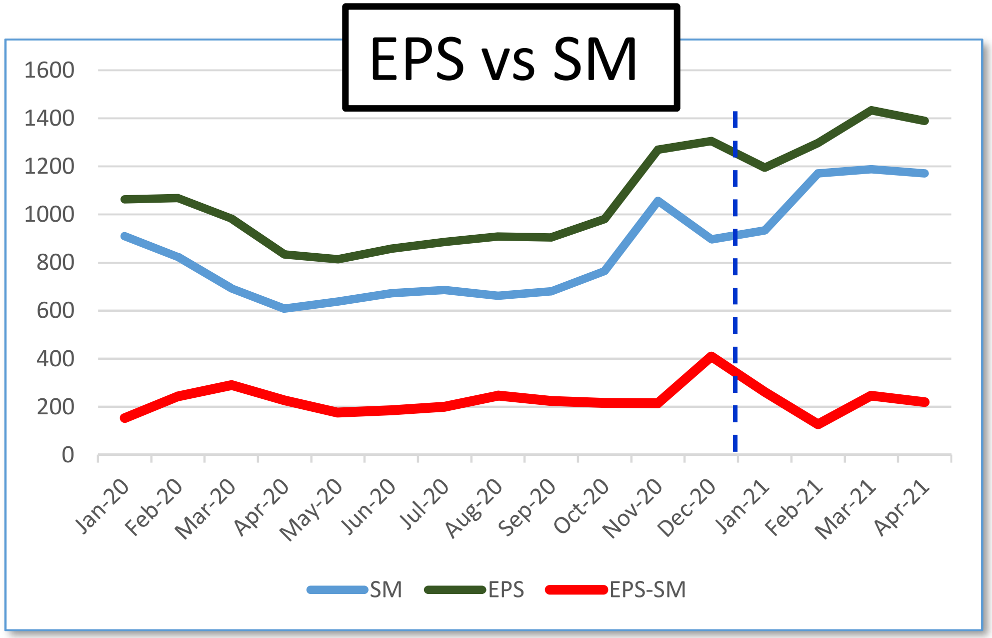
***2: China plastics online**

***3: Shanghai Longzhong**

2021 Outlook – Product







Source: Platts

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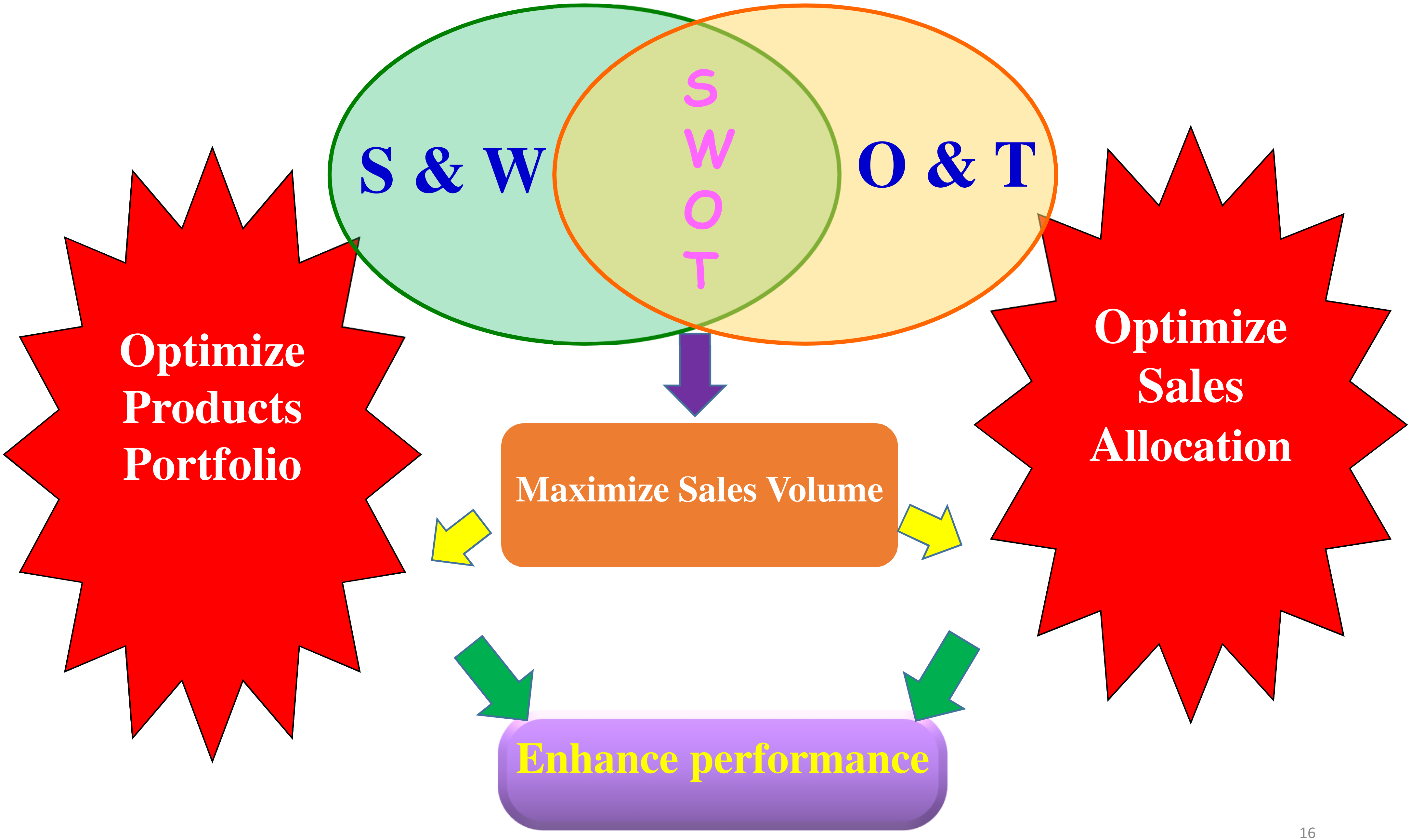
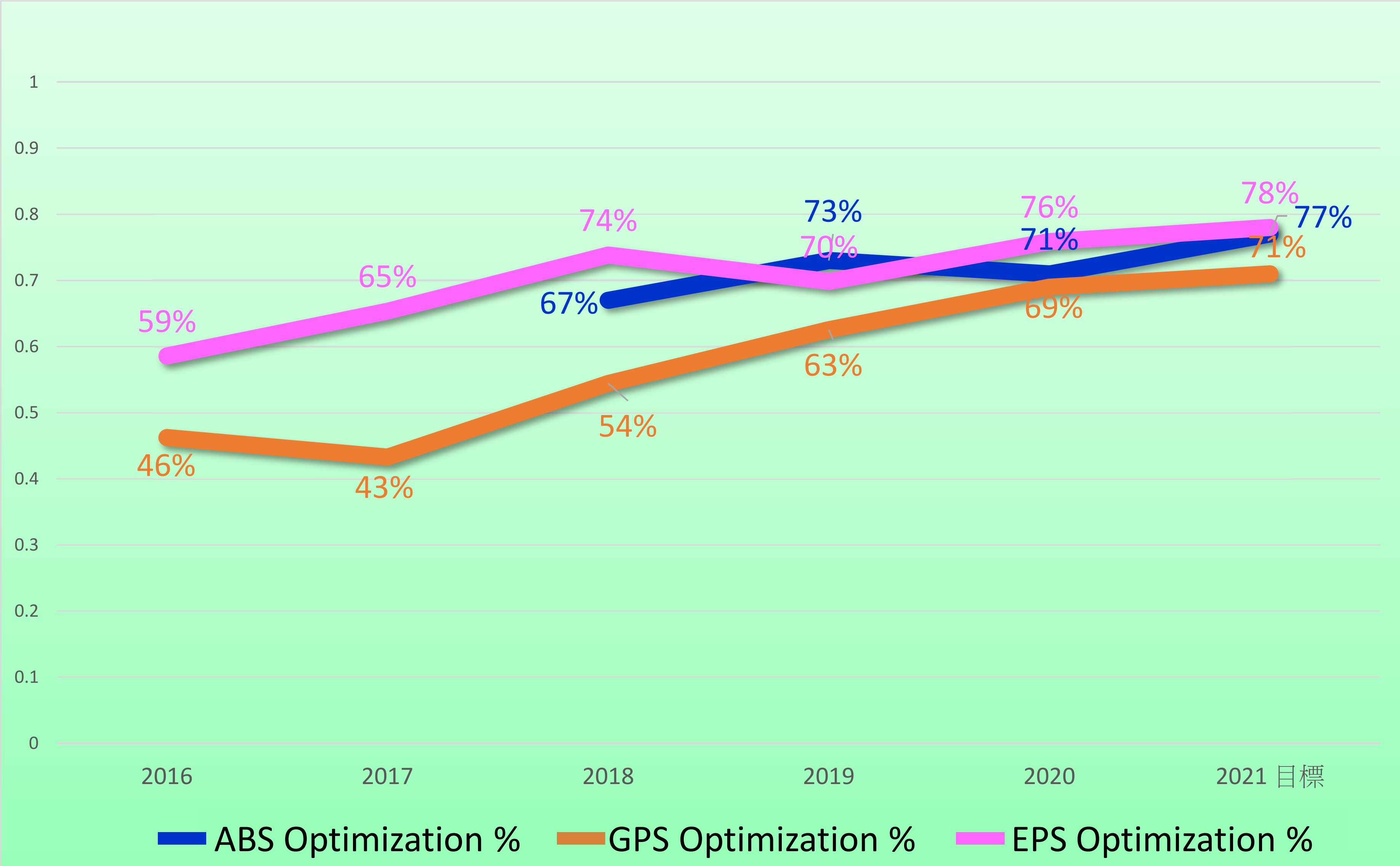
2021 Outlook – Performance



2021 Outlook – Performance



17

2021 Outlook – Performance

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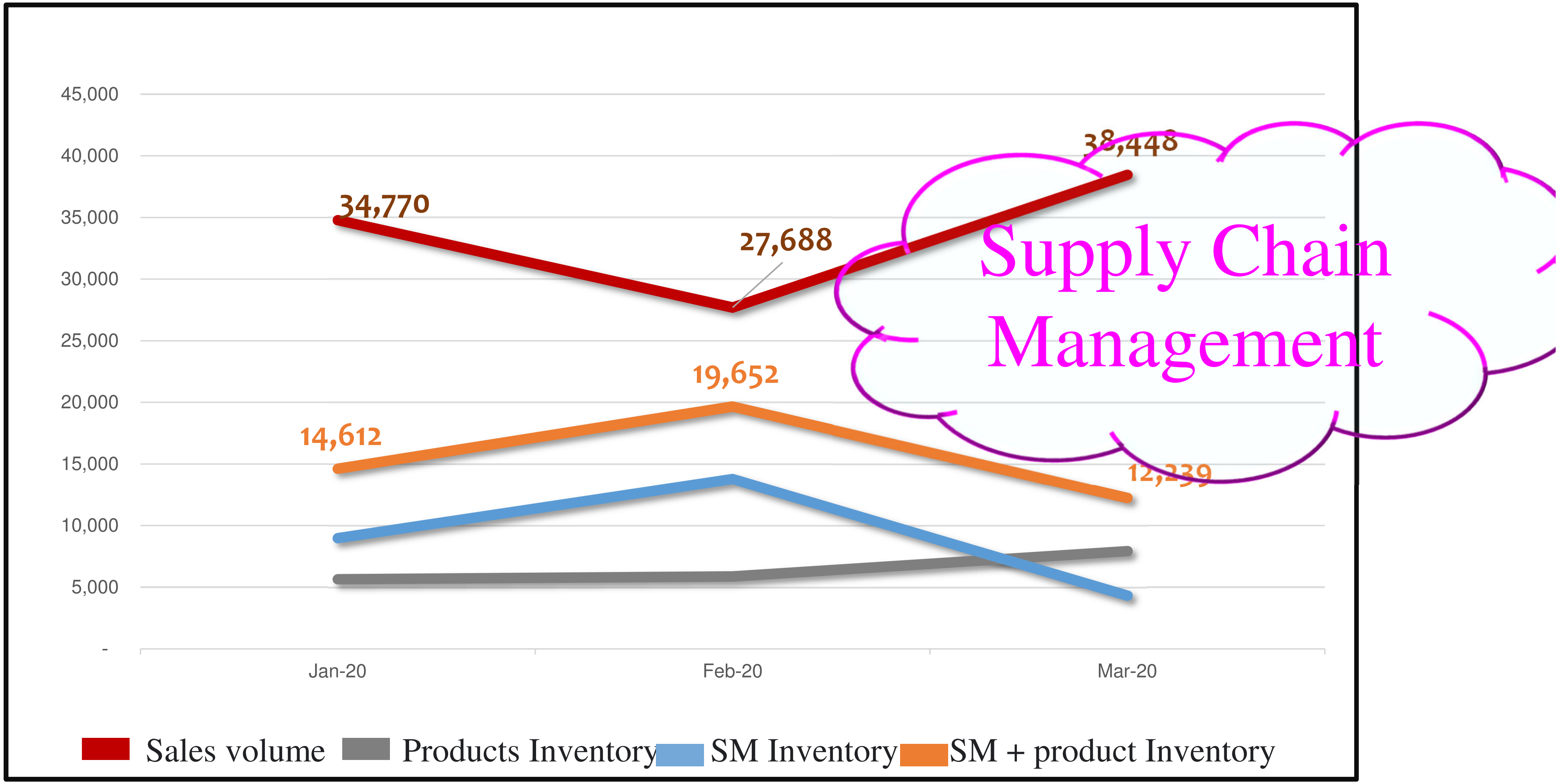
Sales volume vs Inventory (Taiwan + China)

unit: MT



2021 Outlook – Performance

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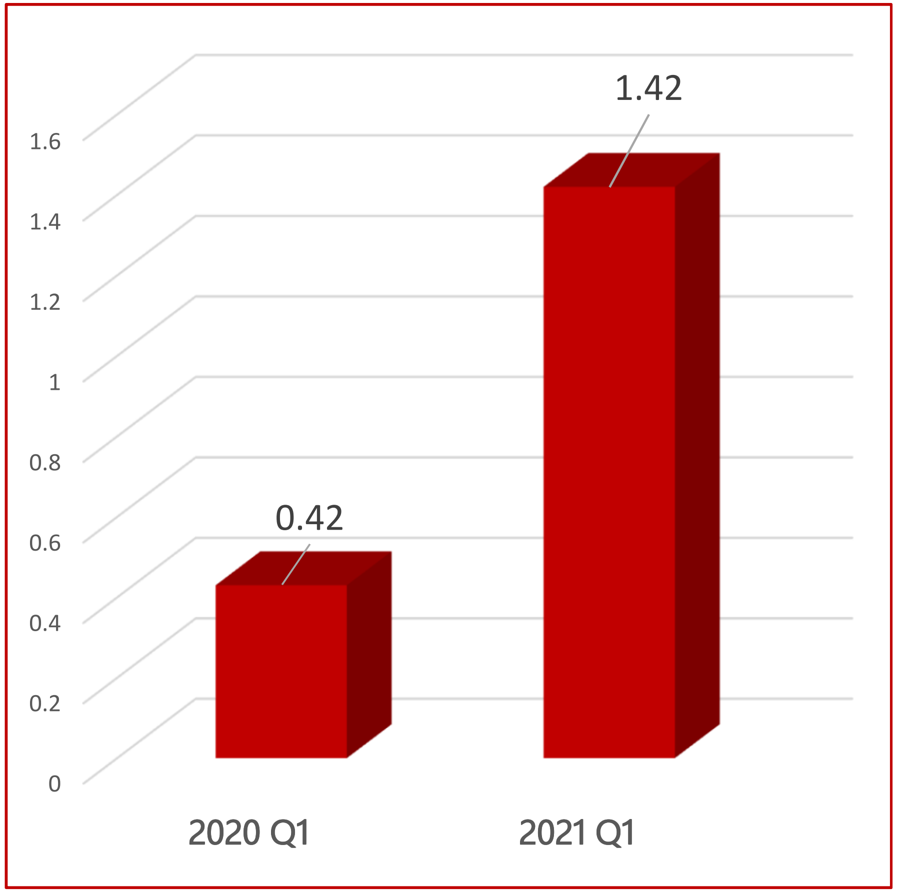
Sales Volume

unit: MT		2021 Q1 vs 2020 Q1	
ABS/SAN		+ 28.9%	
GPS		+ 0.9%	
EPS	Taiwan	+ 10.5%	
	Zhong Shan	+ 53.8%	
GW		- 5.8%	
CUBIC		- 10.1%	

Earning per share



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2021 Investor Teleconference

Finance Information

* Consolidated I/S
* Sales by Products
* Financial Ratio Analysis

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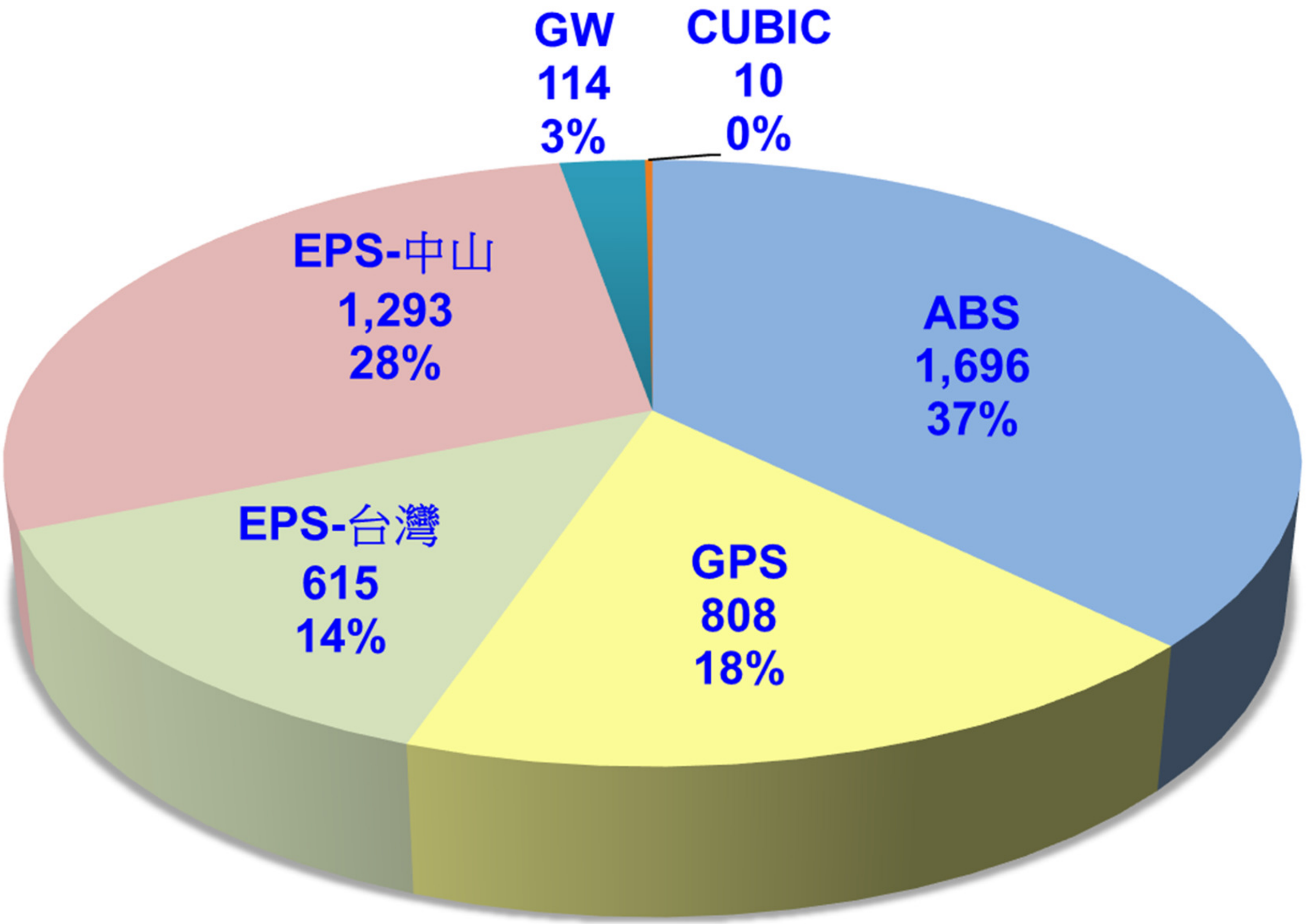
Consolidated Statements of Income

unit: In millions of NTD

	2021Q1	2020Q1	YoY%	2020	2019	2018
Sales Volume(MT)	100,800	80,183	25.71%	441,029	430,482	433,417
Sales	4,536	2,958	53.35%	15,498	17,672	21,684
Cost of goods sold	3,703	2,643	40.11%	12,375	16,426	20,640
Gross profit	833	315	164.44%	3,123	1,246	1,044
gross profit ratio	18%	10%		20%	7%	5%
Operating expenses	243	158	53.80%	702	731	766
Operating income	590	157	275.80%	2,421	515	278
operating income ratio	13%	5%		16%	3%	2%
Non-operating income	43	30	43.33%	61	43	53
Income before income taxes	633	187	238.50%	2,482	558	331
Income taxes	144	42	242.86%	562	160	123
Net income	489	145	237.24%	1,920	398	208
net income ratio	11%	5%		12%	2%	1%
Earnings per share(NTD)	1.42	0.42	238.10%	5.58	1.16	0.62

Sales by Product – 2021 Q1

unit: In millions of NTD



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Financial Ratio Analysis
(Consolidated Statement)

	2020	2019
Operating income margin(%)	15.62	2.91
Net income margin(%)	12.39	2.25
Debt ratio(%)	31.26	46.28
Current ratio(%)	273.81	210.71
Quick ratio(%)	235.39	172.37
Accounts receivable turnover days	52	53
Inventory turnover days	22	21

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The information in this presentation is not for investment advices.

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Q & A