Grand Pacific Petrochemical Corporation
Notice to 2021 Annual Meeting of Shareholders

I. Please be informed that the Company's 2021 Annual Meeting of Shareholders is to be convened at No. 4 Hsing Kung Rd., Dashe District, Kaohsiung City (Briefing Room of Kaohsiung Plant of the Company) at 9:00 a.m., of June 18, 2021 (Friday). The very keynotes of the Meeting: (I) Report Items: 1. 2020 Business Report. 2. Audit Committee's Audit Report on the 2020 Financial Statements. 3. Report on status of 2020 distribution of remunerations to employees and directors. 4. Report on 2020distribution of cash dividends from earnings. 5. Report on the status of endorsements/guarantees provided by the Company for reinvested companies. 6. Other Report Items. (II) Ratification Items: 1. 2020 Annual Financial Statements. 2. 2020 Earnings Distribution Proposal. (III) Discussion Items: 1. The Proposal to Amend the Company's "Operational Procedures for Making Endorsements / Guarantees". (IV) Incidental Motions.

II. For 2020 Earnings Distribution Proposal, the Board of Directors has proposed the key contents as enumerated below: (I) Cash dividend for common shares: Cash dividend to shareholders NT$90,662,033, anticipated allocation per share NT$0.1 (II) Cash dividend for preferred shares: Cash dividend to shareholders: NT$14,000,000, anticipated allocation per share NT$0.7.

III. On an issue for the current shareholders' meeting which should be input into the Market Observation Post System (MOPS) in the website【https://mops.twse.com.tw/ basic information /electronic book/annual report and shareholders' meeting related information (including information of deposit receipt certificates (DRC))】 as required under Article 172 of the Company Act, the shareholders are advised to input the Company code and year to look into the reference to the motions or Meeting Handbook and supplementary data for the meeting.

IV. Please find enclosed herewith the notice to the shareholders' meeting and proxy, one sheet each. A shareholder who decides to participate in a shareholders' meeting in person is requested sign or affix seal on the second copy of the notice (not required to return by mail) and use it to sign in for the meeting in person at the venue on the date scheduled for the meeting (Time to accept sign-in for the meeting from shareholders: 8:30 a.m. to sign in at the venue same as the venue for the meeting). **A shareholder who decides to participate in the meeting through a proxy agent is requested to sign or affix seal onto the fifth copy of the proxy, fill in the name, address of the assigned proxy agent, duly sign or affix seal thereon and serve the proxy to the Company's shareholder services agent not later than five days prior to the date scheduled for the meeting:** Shareholder Services Department, KGI Securities Co. Ltd. (5F, No. 2 Sec. 1, Chongqing S. Road, Taipei City) to that the certificate for participation may be mailed in response. A shareholder who does not receive the participation certificate before the meeting is advised to apply for reissuance with identity certificate paper at the meeting venue in person.

V. As expressly provided for in Article 26~2 of Securities and Exchange Act: "The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice". The notice of the shareholders' meeting is, accordingly not served by mail.

VI. For the current shareholders' meeting, shareholders are entitled to exercise voting power in electronic means during the period starting from May 19, 2021 until June 15, 2021. Shareholders are kindly requested to cast ballots through Taiwan Depository & Clearing Corporation (TDCC) "e-voting for shareholders", electronic balloting platform for shareholders' meeting 【Website: http: //www.stockvote.com.tw】. Please duly ballot as instructed.

VII. For the current shareholders' meeting, the institution for statistics of powers of attorney (proxies): Shareholder Services Department, KGI Securities Co. Ltd.

VIII. Principle to distribute souvenirs for the shareholders' meeting (perfumed soaps in a gift box): The souvenirs are to be distributed to all shareholders disregarding the numbers of shares held.

Terms to pick up the souvenirs:

1. In case of open solicitation of the proxy forms in the current shareholders' meeting, the Company shall upload the Master Table of the Information of Solicitors through the website of the Securities & Futures Institute (http://free.sfi.org.tw) not later than May 18, 2021. For method to look into the details, please refer to the guidelines on the website. A shareholder may deliver his or her proxy to a solicitor as shown through the website where the Company may deliver the souvenir to the solicitor who shall convey to the shareholder.
2. A shareholder who uses electronic voting system and successfully votes during May 19, 2021~June 15, 2021 is advised to pick up souvenir through Shareholder Services Department, KGI Securities Co. Ltd. (5F, No. 2, Sec. 1, Chongqing S. Road, Taipei City) with notice of the shareholders' meeting, identity certificate paper or printed full page of "voting of motions of the meeting" on the webpage of "shareholders' meeting electronic voting platform- e-voting for shareholders"(either one will be acceptable) during July 14, 2021~July 16, 2021.
3. Other than the aforementioned method to pick up the souvenirs, the Company distributes souvenirs only on the date of shareholders' meeting before closure of the meeting. The souvenirs shall not be distributed by mail or supplementarily after the meeting.

Attn.: All Shareholders

Sincerely,
Board of Directors, Grand Pacific Petrochemical Corporation (Affixed with official seal)