中國石油化學工業開發股份有限公司
CHINA PETROCHEMICAL DEVELOPMENT CORP.

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May 31, 2013

Dear Shareholders,

We cordially invite you to attend 2013 Annual General Meeting at 9:30a.m., Taiwan Time, on Friday, June 28th, 2013. The meeting will be held at our Toufen Plant, No.217, Sec. 2, Ziqiang Rd., Toufen Township, Miaoli County 35145, Taiwan. Only stockholders showing proof of ownership will be allowed to attend the meeting in person.

During the meeting, we will consider and act upon the below matters. Please refer to our meeting handbook for more detailed information. This year, we have proposals that improve our corporate governance and implement amendments to fulfill regulatory changes. We thank you for your continued support as our shareholders and urge you to vote so that your voice is represented. For any queries, please don't hesitate to contact our investor relations team at investors@cpdc.com.tw.

I. Report Items

Item Num.	Item
1	2012 Business Report
2	Audit Report by Supervisors
3	Status of the independent contracts inspector engaged in 2012.
4	Report the effects on the Company's distributable net profit and special reserve after the adoption of the International Financial Reporting Standards (IFRS) in 2013
5	Report on other miscellaneous items

II. Ratification Items

Item Num.	Proposal Type	Item	Management Vote Rec.
1	Management	Ratification of the 2012 Business Report and Financial Statements	FOR
2	Management	Ratification of the 2012 Earnings Distribution Proposal	FOR

III. Discussion and Election Items

Item Num.	Proposal Type	Item	Management Vote Rec.
1	Management	Discussion of the amendments to Corporate Bylaws to improve corporate governance and adhere to local regulatory changes	FOR
2	Management	Discussion of the capital raising proposal by GDR issuance with an issue size no greater than 300 million shares	FOR
3	Election	By-election of an additional independent board of director	FOR

A by-election is being held to elect an additional independent director. The independent director's term of office is from June 2013 to June 29, 2015. After a thorough evaluation process at the May 13, 2013 board meeting, the Board of CPDC nominates the following candidate for your approval. We recommend you vote *FOR* the nominee.

Type	Independent Director Name	Education	Professional Experience
Independent Director	Pan Wen-Yen 潘文炎	Department of Chemistry, National Taiwan Normal University PhD, Chemistry Engineering University of Wyoming	President, Chemical Society in Taipei Chairman, Kuo Kuang Power Co., Ltd. Chairman & President, CPC Corp.

Finally, I would like to bring to your attention to the fact that most local custodian banks stop accepting vote instruction five days before the meeting date. These are hard deadlines and late voting will not be accepted. Your votes are very important and we urge you to vote promptly.

Very sincerely yours,

Sheen, Ching-Jing
Chairman and CEO, China Petrochemical Development Corporation

Appendix A: Candidate Summary Biography

Independent Director Name	Education	Professional experience	Shareholding in CPDC	Positions Held/Served at Other Companies	Relationship between CPDC & Other Companies/Boards where the Director Serves
Dr. Pan,Wen-Yen (潘文炎)	Department of Chemistry, National Taiwan Normal University	President, Chemical Society located in Taipei	0	CEO, Gintech Energy Corporation	No relationship
	PhD. Chemical Engineering, University of Wyoming	Chairman, Kuo Kuang Power Co., Ltd.		Chairman, CTCI Foundation	
		Chairman, President, CPC Corporation		Director, THSRC	
				Director, U-Ming Marine Transport Corp.	
				Chairman, ZHONG-WEI Investment Company	

Appendix B: Candidate Business Philosophy Statement – Dr. Pan Wen-Yen

1. To ensure management integrity, regulatory compliance, and maintain high standards of ethical conducts to strengthen corporate governance.
2. To effectively supervise and manage business operations to achieve performance goals.
3. To ensure adherence to risk management, internal control systems, audit procedures and implementation.
4. To improve financial transparency and adequate financial presentation.
5. To increase the Company's core values and maximize shareholder value.