Formosa Chemicals & Fibre Corporation

Notice of the 2015 Annual Shareholders' Meeting

Time: 2:00 p.m., Tuesday, June 16, 2015

Venue: 2F, International Ballroom, Sunworld Dynasty Hotel Taipei

(Located at 100, Dun Hua North Road, Taipei, Taiwan R.O.C.)

A. The agenda for the Meeting is as follows:

I. Report Items

1. Business Report of 2014
2. Supervisors' Review Report for 2014
3. The Issuance of Unsecured Straight Corporate Bond
4. The Amendment of the Company's "Code of Ethical Conduct for Directors, Supervisors and Managers"

II. Ratification Items

1. 2014 Business Report and Financial Statements
2. Proposal for Distribution of 2014 Profits

III. Discussion Items (I)

1. Amendment of the Company's Articles of Incorporation
2. Amendment of the Company's "Rules of Procedure for Shareholders' Meeting"
3. Amendment of the Company's "Rules for Election of Directors"

IV. Election

Election of the Directors of the Company

V. Discussion Items (II)

Appropriateness of releasing new Board members from non-competition restrictions.

VI. Extraordinary motions

B. The major items of the proposals for the distribution of 2014 profits adopted at the meeting of the Board of Directors are as follows:

I. Cash dividends to Common Shareholders: Totaling NT$7,033,423,549. Each Common Shareholder will be entitled to receive a Cash Dividend of NT$1.2 per share.

II. Employees' Cash Profit Sharing: Totaling NT$24,257,154.

III. Directors' Compensation: Totaling NT$0.