



廣華控股

Hiroca Holdings Ltd.

Hiroca Holdings Ltd.

廣華控股有限公司

Spokesman: Chiu Shou-Ray

Date: 2026-03-18



东莞广泽汽车饰件有限公司

DONGGUAN HIROSAWA AUTOMOTIVE TRIM CO.,LTD.





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Hiroca Holdings Ltd.

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- 03 Core Technology
- 04 Financial Result
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廣華控股
Hiroca Holdings Ltd.

About Hiroca

Established Date

Dec. 8, 2009

Paid-in Capital

NTD 838.4 million

Employees

2,510

Group operation, dedicated to the development of automotive trim and providing the best solutions for automotive technology

Core competitiveness: Highly vertically and horizontally integrated production capabilities/deeply sophisticated process technology and improved innovation/high customer QCD trust

Hiroca Holdings is based in China and has set up R&D and production bases around the world to continuously improve product quality, reduce production costs, and is committed to high-efficiency supply and services, and further uses green technology to create a sustainable industry with customers!



Quality recognized by the world's three largest automobile companies

Highly professional control of the supply chain ensures stable product quality and reduces waste.



TS16949

Globally recognized market standards

Covering multiple audit standards of the United States, Germany and France, Significantly reduce certification concerns and increase global purchasing confidence.

WORLDWIDE LOCATIONS



Sites in Mainland China

- Dongguan Hirosawa
- Wuhan Hiroyushi
- Hunan Hiroyushi
- Xianyang Hiroyushi
- Kaifeng Hiroyushi
- Dongguan Monon
- Suzhou Hiroyuki



WORLDWIDE LOCATIONS

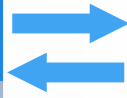


Existing surface treatment

- Vacuum heat transfer
- Paint
- Chorming
- Hot stamping
- Water transfer printing

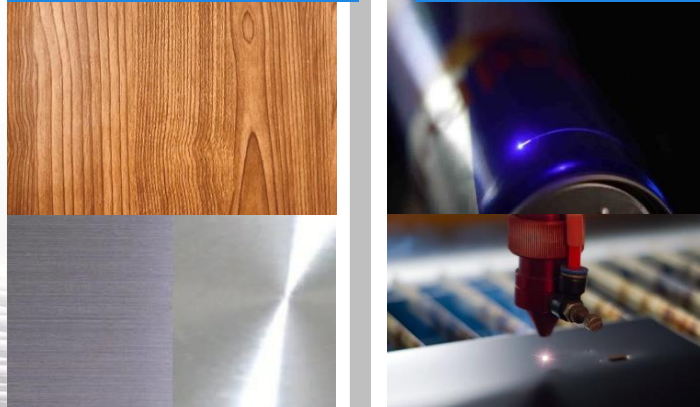


Replace
Upgrade



EPF new surface treatment

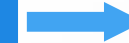
- Metal film
 - Multi color film
 - Wood/Aluminium
- +
- Printing
 - Optical
 - Itching
 - 3D Laser engraving



Injection in Mold



Innova
tion
realizat
ion



Technical Advantage

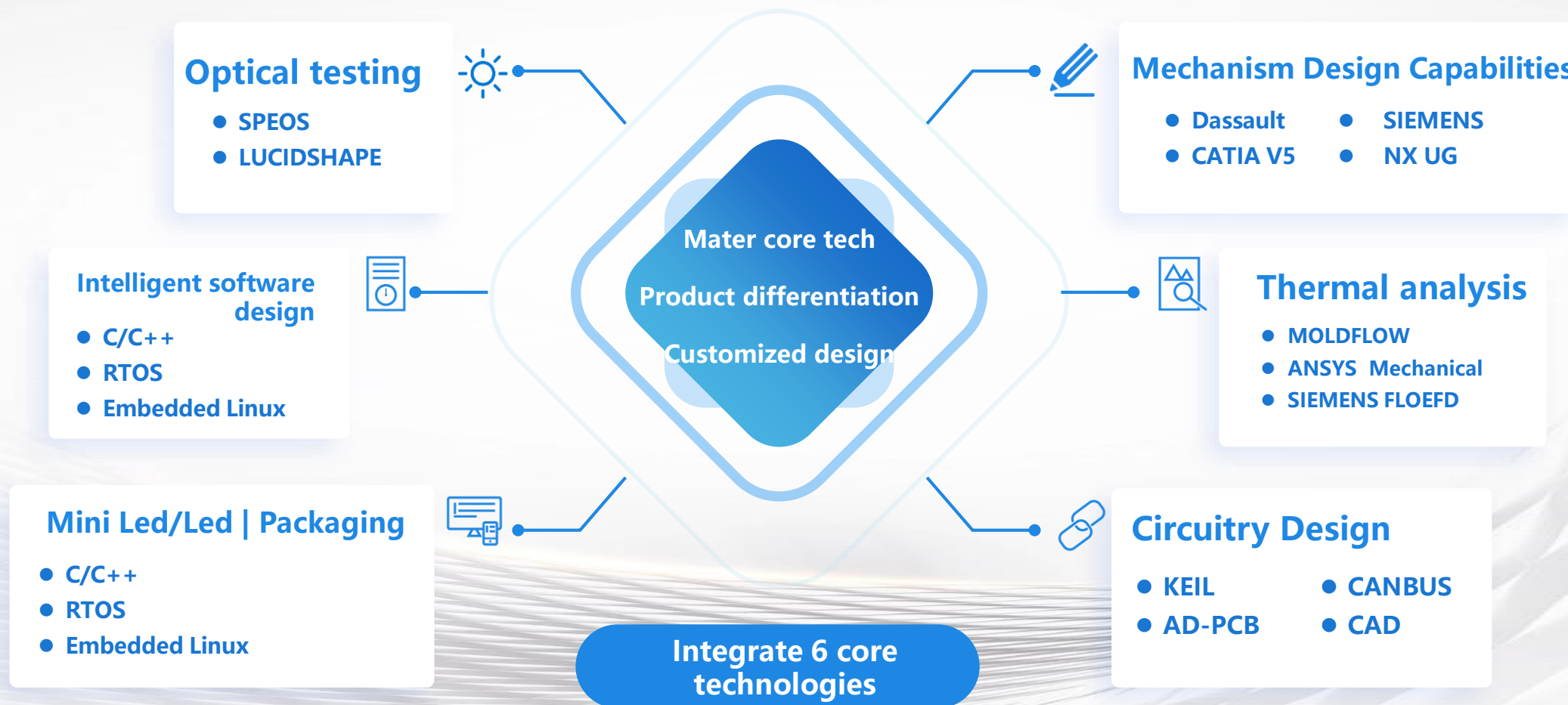
- Completed surface treatment tech
- Appearance/material/quality/ environmental protection
- Customized design capabilities
- Provide cost reduction solutions





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Core Technology-Electrical Production



◆ What we have

Optics, heat dissipation, mechanism, electronic hardware and software, LED packaging and other development technology capabilities

◆ What we can do

Design new interior touch vibration, ambient lighting, map lights and lights, illuminated signs

◆ What we must do

Master key technologies and design simultaneously
Highlight product differentiation and customization

Process technology strength

工藝技術 Technology

外觀、材質
性能、環保
性能等提升

Appearance,
Material
properties,
environmental
protection, etc.
to upgrade

噴塗
Painting

PU油漆
PU paint

電鍍色漆
Plating paint

鋼琴黑漆
Piano Black

軟觸漆
Soft touch paint

水性漆
Water paint

UV漆
UV paint

水性UV漆
Water UV paint

抗指紋漆
Fingerprint
resistant paint

硬化指紋漆
Hardening PU
paint

電鍍
Plating

普通光鍍鉻
Ordinary light

三價光鍍鉻
Trivalent light

珍珠色調
Pearl shades

白金色調
White Gold

超薄電鍍
Thin plating

熱燙印
Hot stamping

庫爾滋
Kurz

水轉印
Hydro
Graphic

Cubic

S-Cubic

E-Cubic

模內轉印
IMD/INS

Type-P

Type-TR

Type-S

3D鐳雕
Tri-D3eco

單塗鐳雕
One layer

雙塗鐳雕
Double layer

三塗鐳雕
Third layer

2次雙塗鐳雕
Double laser

水轉印+鐳雕
Hydro + laser

鐳雕+水轉印
Laser + Hydro

TOM

OMD

OMR

真木真鋁
Real Wood
Aluminum

OPEN
SKIN

PUR

原材料開發、膠膜紋理式樣設計、新工藝導入

Development of raw materials, film texture design,
introducing new technology

EPF 的雷雕工藝 紋理設計

Texture design of EPF thunder carving process

Tech
texture

Silk
texture

Carbon
Fiber

Wood
texture

Resource integration

> Film resource partner:

DNP 3M Taica TOPPAN NISSHA 共和

age

JYD

KURZ

RIKEN

Tatsuta

龙田化学

> Painting partner:

TAIHO、Ruimeng、Donbon、
PETER、NIPPON、MATSUI、
Qianlang

> Plating partner: Jiangmen Tsukada Riken

> Wood/Aluminum partner: Hungarian Mono



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Core Technology-Product design capabilities

Color texture design

- > Texture development
- > Rendering/Animation

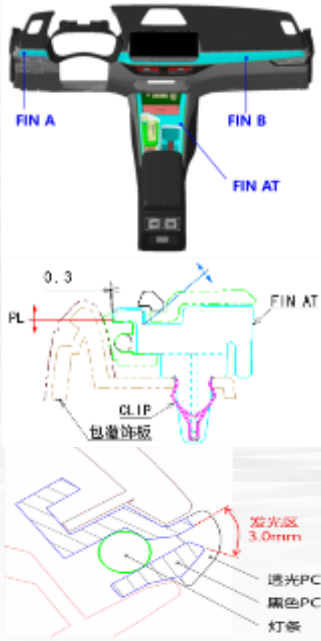
PHOTOSHOP
KEYSHOP
ILLUSTRATOR



Accessories Structural design

- > Accessories (Injection, Painting IMD)
- > Functional parts (Axle pillow, cup holder, storage box)
- > ambient lighting (Direct, reflective)

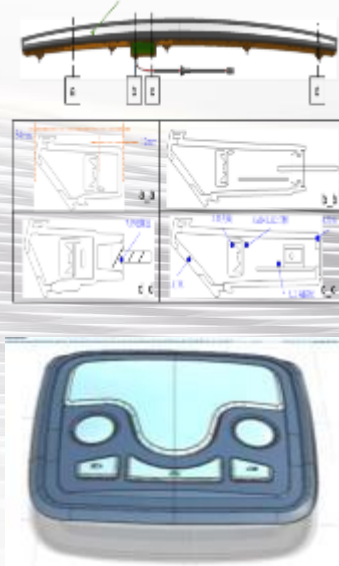
CATIA V5
NX UG



Lighting Module design

- > Map light/reading light
- > Interior/exterior high brake lights
- > Taillights/through-type taillights
- > Turning light
- > Luminous signs

LUCIDSHAPE
ANSYS SPEOS



Electrical Module design

- > Embedded architecture design, software programming, integration testing
- > LIN, CAN
- > Pressure Sensing
- > Touch/Vibration

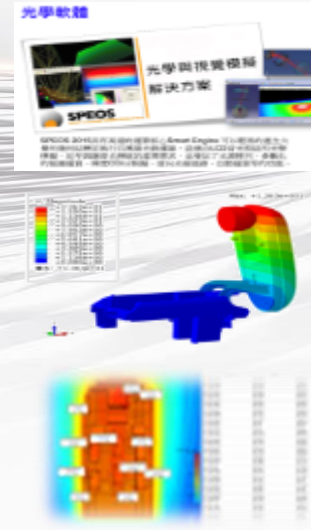
KEIL
AD-PCB
CANBUS
CAD



CAE Analysis

- > Mold flow analysis
- > Rigidity Analysis
- > Optical Analysis
- > Thermal flow analysis

MOLDFLOW
LUCIDSHAPE
ANSYS
ANSYS SPEOS
ANSYS FLUENT



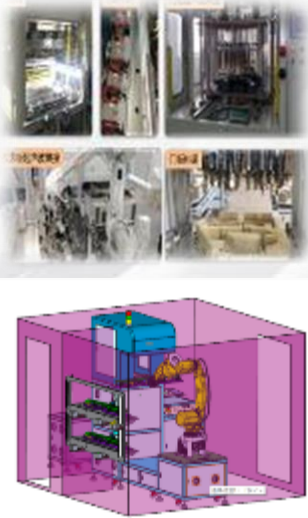
Product Verification

- > Environmental testing
- > Physical Testing
- > Chemical Test
- > Color Test
- > Optical Test
- > Other



Production technology development

- Production Technology
- > Domestic rubber mold development
- > Film texture laser engraving
- > IMD process
- > Surface decoration production
- > Wood and Aluminum



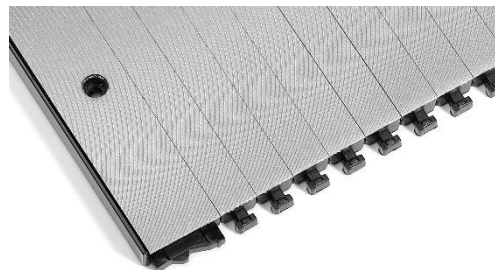


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Core Technology-Patents

Environmental decoration innovative application

- Multi-color INS decoration technology
- Metallic environmental protection decoration
- Tambor door decoration technology



Smart ambient light innovative application

- Smart ambient light decoration technology
- Metallic decoration
- Tambor door decoration technology



Interior lighting, Application of exterior signal lights

- Innovative application of interior/exterior lamps
- Map Lamp
- MINI LED luminous badge



Patents: 77、Invention: 18、Utility: 59、(Film : 13)

- IMD -type automotive roller blinds , 201910837289.5
- Car Roller Blind Construction , 201921478333.
- Automobile rolling door manufacturing method , 202010730399.

- Sputtering type translucent decoration ,202020369023.0
- Internal sputtering film automotive decoration, 202120491231.2
- Method for manufacturing interior sputter-coated film automotive trim, 202110252083.3
- Automotive trim manufacturing method US Patent 16/902,250

- multi-functional thin Mini LED car lights , 202110252104.1
- Multifunctional thin Mini LED car lights , 202120491232.7
- Translucent leather trim , 202020369117.8
- Manufacturing system for plush decorative parts,202020737991.2
- Automotive trim and manufacturing method US Patent 17/117,117 Taiwan Patent 109134299

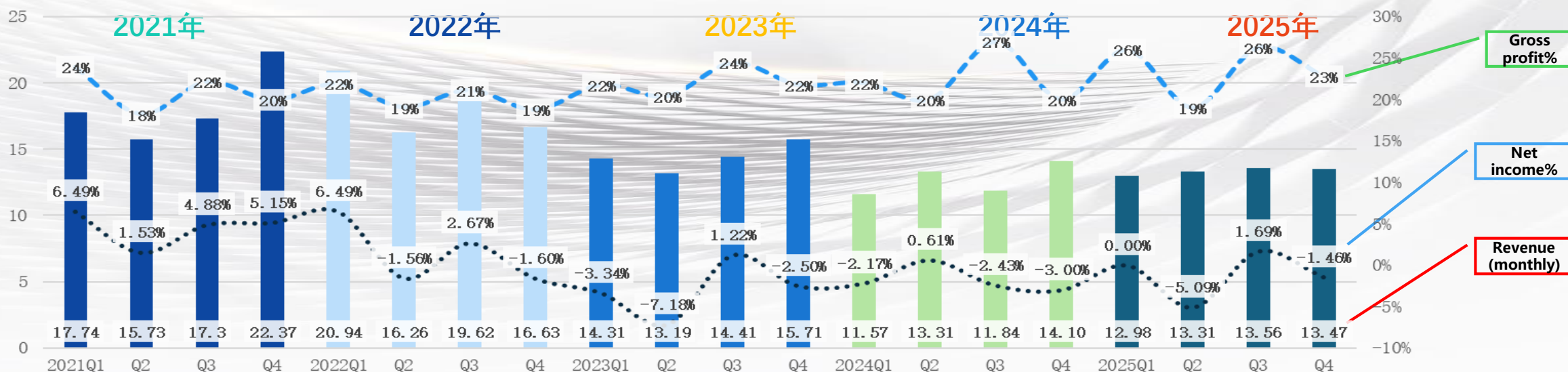
2021~2025 Financial Information

Unit: NTD Thousand/ EPS:NTD dollars

NO.	Subject	2022 Amount	%	2023 Amount	%	2024 Amount	%	2025 Amount	%	2025Q4 Amount	%
1	Revenue	7,344,840	100%	5,761,288	100%	5,087,625	100%	5,231,666	100%	1,347,208	100%
2	Cost	5,849,352	79%	4,486,785	78%	3,956,748	78%	4,001,444	76%	1,040,613	77%
3	Gross Profit	1,495,488	21%	1,274,503	22%	1,130,877	22%	1,230,222	24%	306,595	23%
4	Operating Expense	1,285,503	18%	1,230,091	21%	1,221,056	24%	1,273,702	24%	323,551	24%
5	Operating Profit	209,985	3%	44,412	1%	-90,179	-2%	-43,480	-0%	-16,956	-1%
6	Non-operating income	191,842	3%	118,356	2%	277,331	5%	41,574	0%	6,885	0%
7	Non-operating Expense	192,466	1%	282,139	5%	173,762	-3%	130,648	3%	-1,858	-0%
8	Pre-tax income	209,361	6%	-119,371	-2%	13,390	0%	-132,554	-3%	-8,213	-0%
9	Income tax	78,668	1%	50,953	1%	59,219	1%	32,517	0%	11,403	0%
10	NCI Shares	-5,636		-6,008		49,220		17,185		-592	
11	Net income attribute to parent company	136,329	5%	-164,316	-3%	-95,049	-2%	-182,256	-3%	-19,024	-1%
12	EPS	1.63		(1.96)		(1.14)		(2.24)		(0.24)	

2021~2025 Financial Rate

Unit: 100 million NTD, %



Net loss analyzation

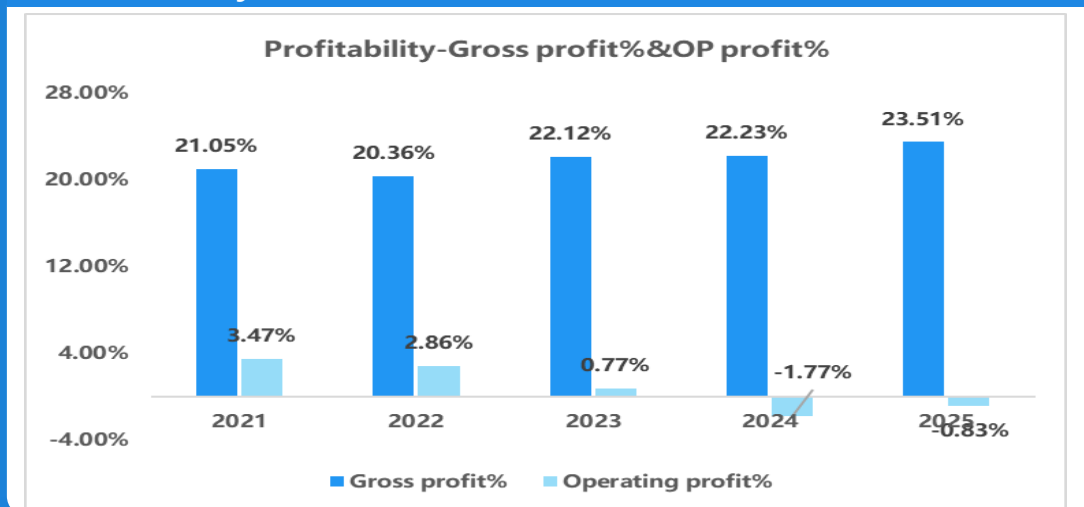
	NTD thousands
Loss before tax	(132,554)
Exchange Loss(MXN/USD)	48,702
CB option valuation loss	16,011
Losses from plant relocation and scrapping	42,889
Trump tariff 2.0	28,408
total	136,010

	MXN/USD	Increase
2025/3/31	20.46	
2025/12/31	17.967	12.18%

**Foreign Asset:
devaluation**

114.12.31					
	外 幣	匯 率	功能性 貨 幣	匯 率	台 幣 (表達貨幣)
<u>金融資產</u>					
<u>貨幣性項目</u>					
美 金	\$ 35,395	美金：人民幣7.0288	248,785	4.5000	1,119,533
	11,393	美金：披 索17.9670	204,696	1.7604	360,347
台 幣	3,121	台幣：人民幣0.2222	693	4.5000	3,121
<u>金融負債</u>					
<u>貨幣性項目</u>					
美 金	43,820	美金：人民幣7.0288	308,002	4.5000	1,386,009
台 幣	523,415	台幣：人民幣0.2222	116,314	4.5000	523,413

1. Profitability

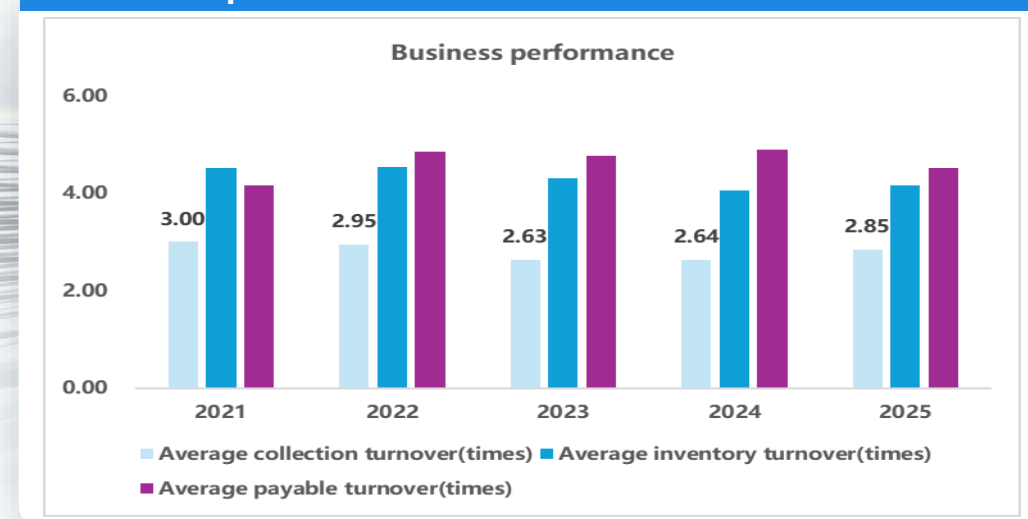


	2021	2022	2023	2024	2025
Gross profit%	21.05%	20.36%	22.12%	22.23%	23.51%
Operating profit%	3.47%	2.86%	0.77%	-1.77%	-0.83%
Pre-tax profit%	6.18%	2.85%	-2.07%	0.26%	-2.53%
Net income%	4.79%	1.86%	-2.85%	-0.90%	-3.16%

2. Debt Solvency

	2021	2022	2023	2024	2025
Current ratio	185%	215%	179%	169%	149%
Quick ratio	155%	174%	152%	143%	124%
Interest coverage ratio	10.22	3.62	0.2	1.09	0.03
BV per shares	75.72	76.95	72.8	73.1	69.44

3. Business performance





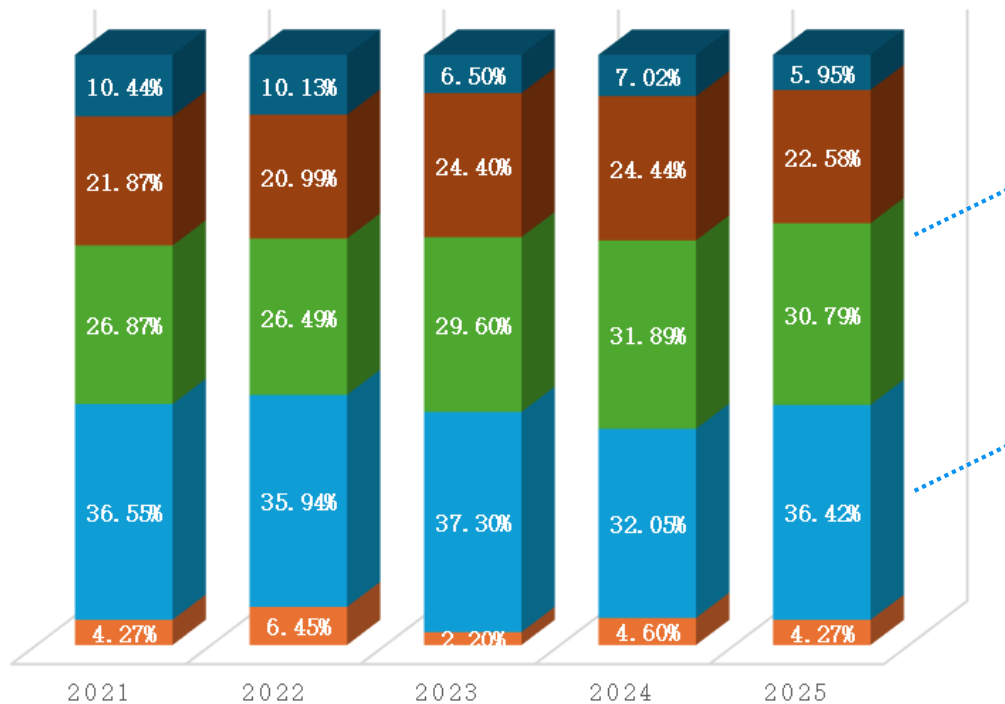
廣華控股
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Financial Result-Financial Information

2021~2025 Product portfolio

Mold Transfer Painting Injection Others

■ 模具 ■ 轉印件 ■ 塗裝件 ■ 成型件 ■ 其他



Painting Product:
Key technologies and
profit root.



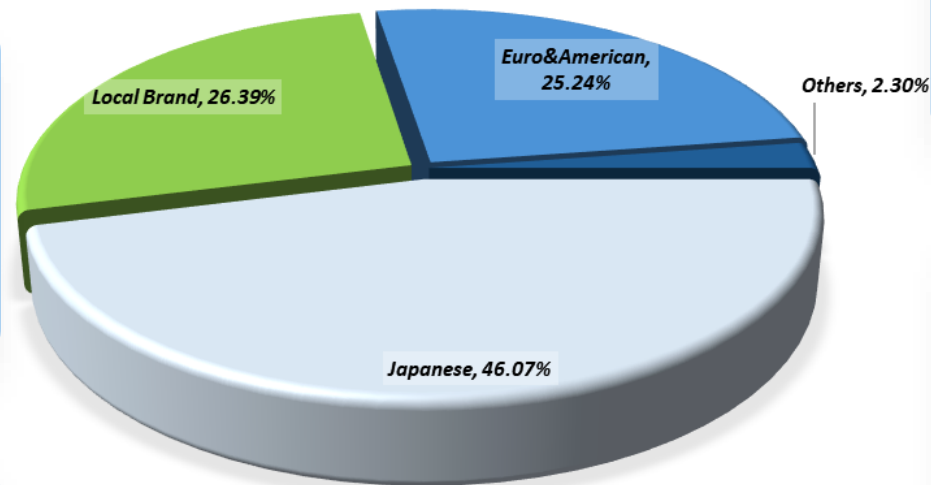
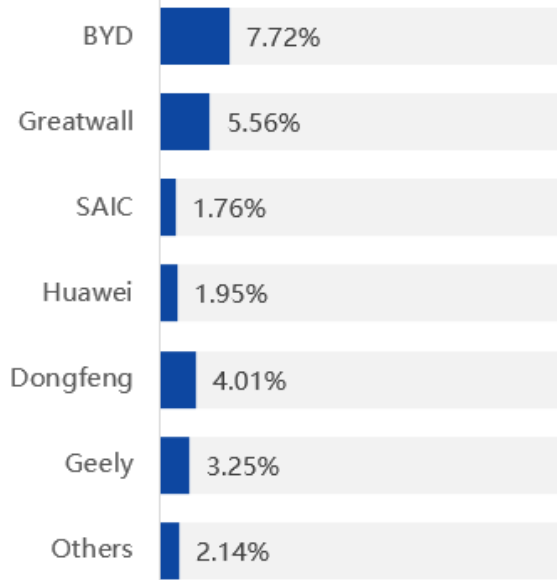
Transfer and film part:
Key technologies and
profit root.



Local Brand: 26%

BYD、Greatwall、Huawei、
Dongfeng、Geely、
SAIC、...etc

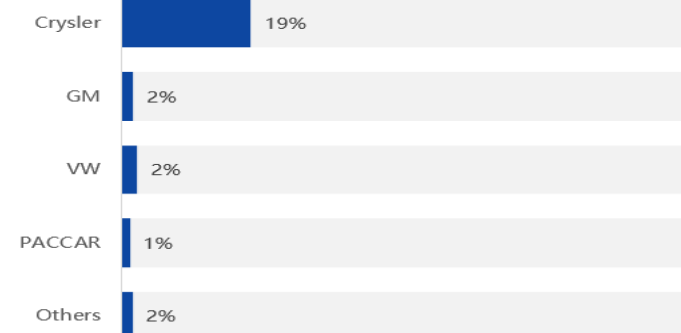
Local Brand



Euro& American: 25%

Local: Volkswagen、Volvo
Export: Crysler、GM、PACCAR

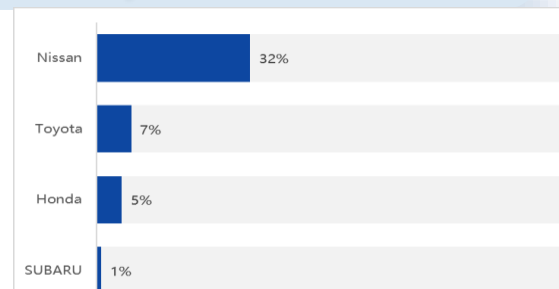
Euro& American



Japanese: 46%

Local: Dongfeng Nissan、
Dongfeng Honda、GAC Toyota、
GAC Honda
Export: Nissan Trade、SUBARU

Japanese



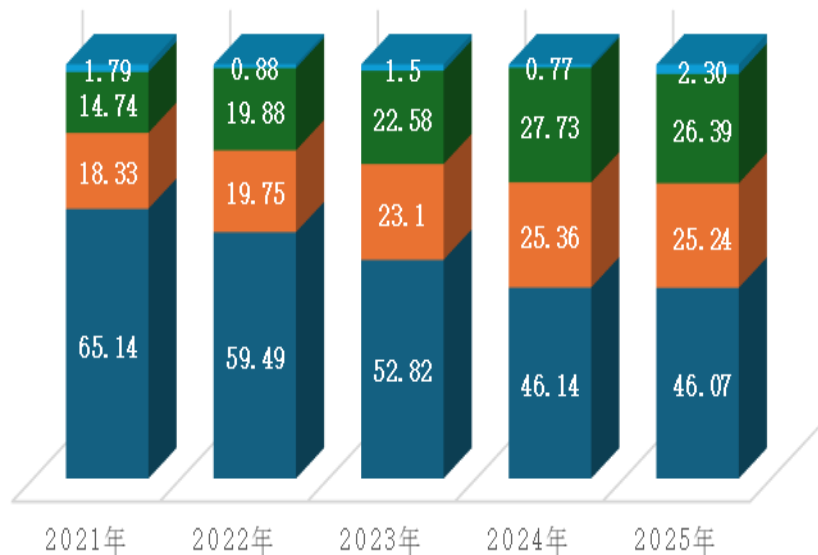


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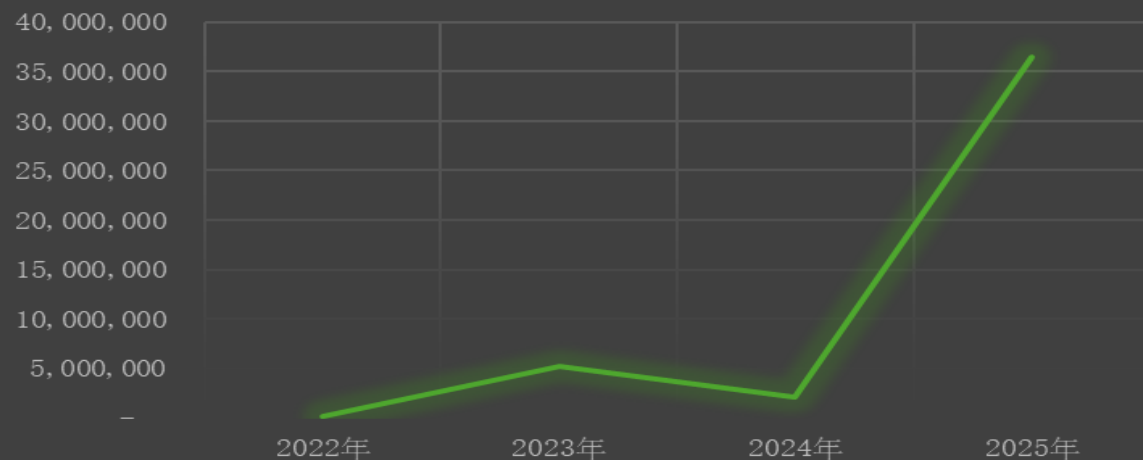
Financial Result-Main Customer

5 YEARS CUSTOMER EVOLUTION

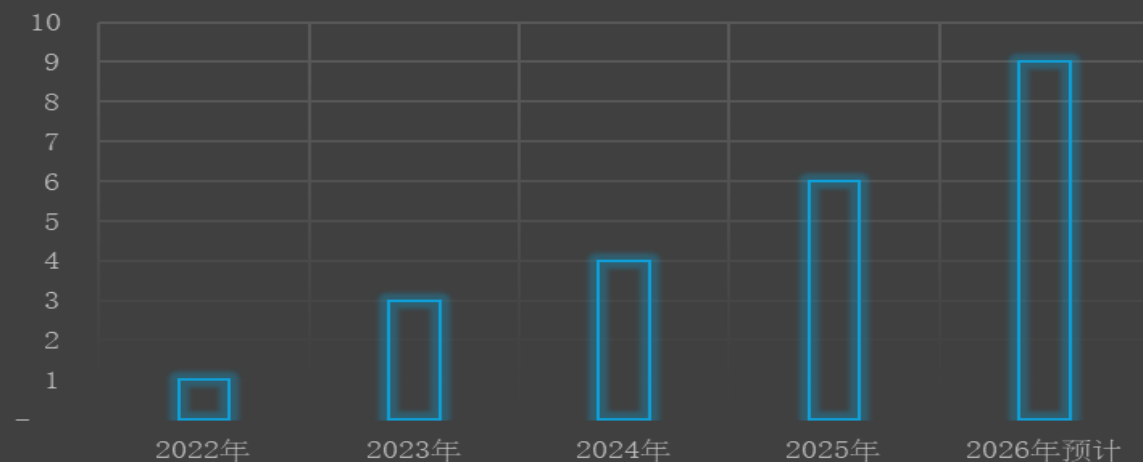
■ Japanese ■ Euro&American ■ Local Brand ■ Others



Optoelectronic products Rev.



Optoelectronic products Items





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Financial Result-Main Customer



TOYOTA (Highlander)
Front and rear door panels

Process: Injection+INS





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Financial Result-Main Customer



BYD Tang

Driver and passenger door trim strips

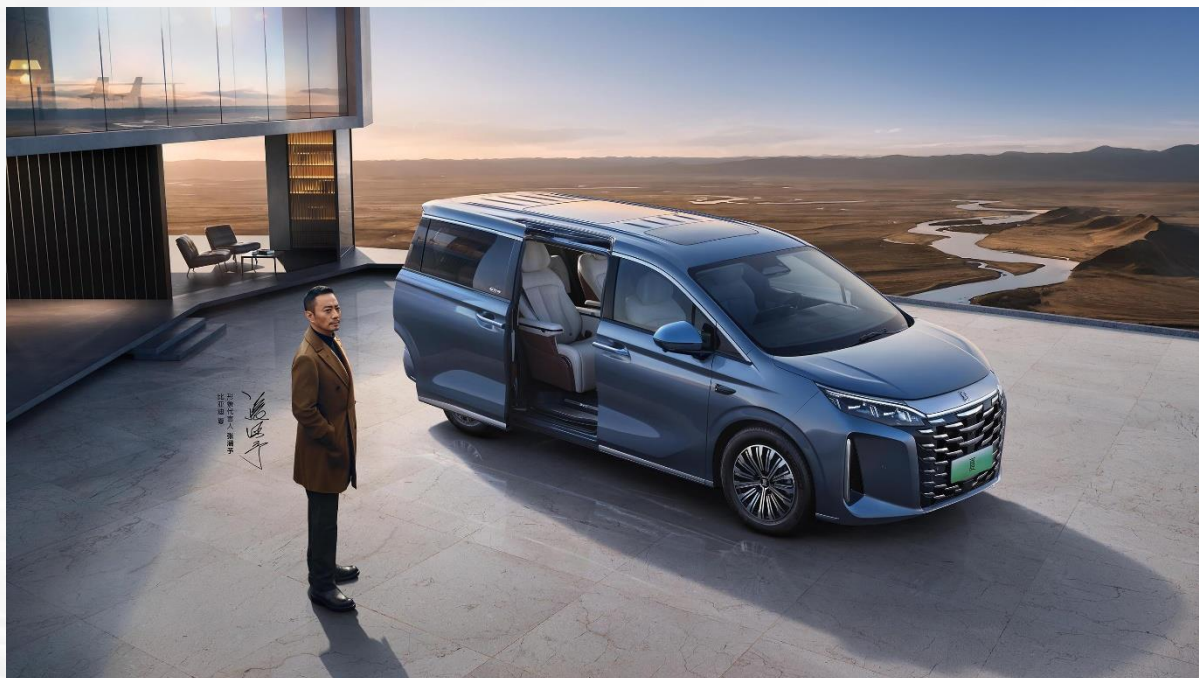
Process: Injection+INS





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Financial Result-Main Customer



**BYD (Multiple models)
Car Refrigerator**

Process: Injection+Painting





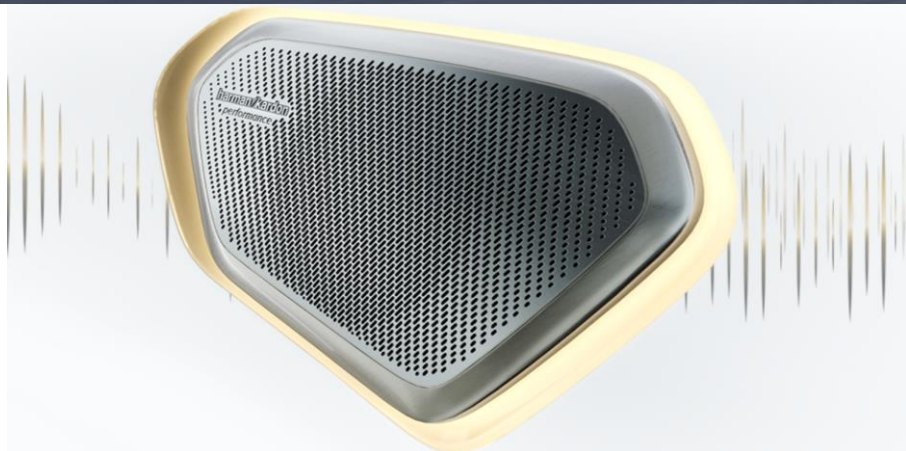
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Financial Result-Main Customer



LYNK & CO (LYNK 900) Speaker frame

Process: Dual Injection +IML+Painting





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Financial Result-Main Customer



Changan (CS75)
Luminous car logo

Process: Injection+IML





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營運實績-主要產品(續)



Honda S7/P7 Console trim

Process: Leather covering
(translucent leather) + ambient
lighting (Mini LED)





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Financial Result-Main Customer



NISSAN (N7)

Luminous car logo + map light + personal light + central control armrest...etc.

Process: molding + painting + laser engraving +
LED + leather covering



China's top 10 automobile companies ranking

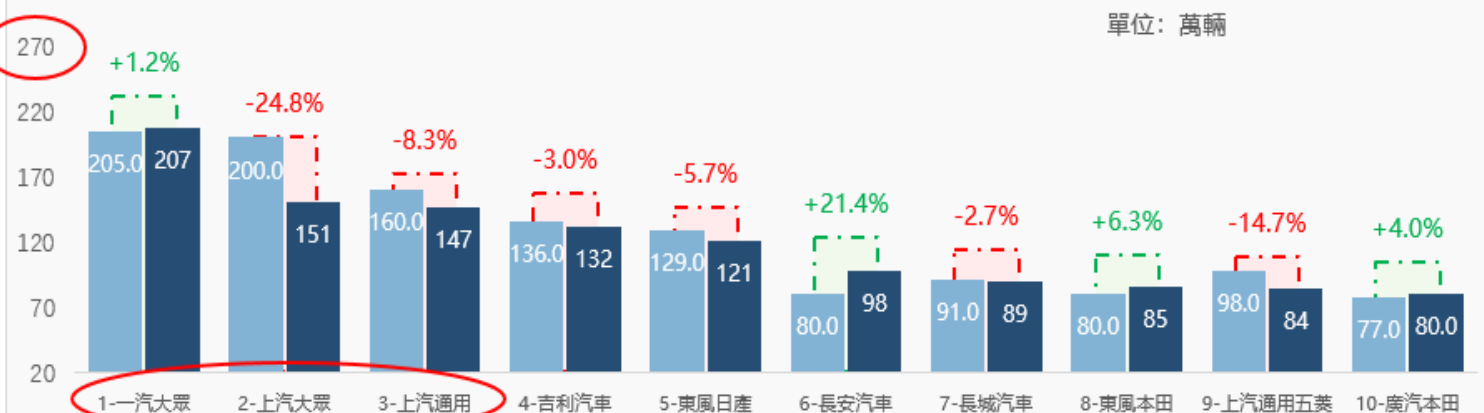
Sources: CPCA

Unit: 10,000 cars



2019年及2020年 廣義乘用車1-12月销量同比

單位: 萬輛



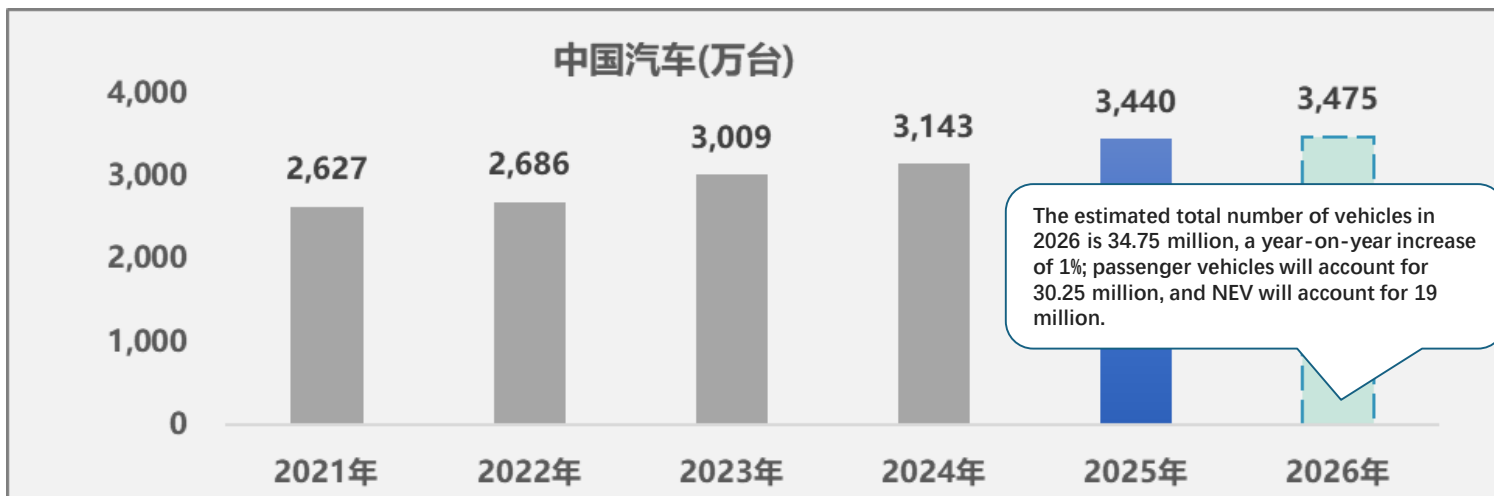
Top 20 most popular car models in Dec,2025

排名	品牌	车型	10月销量	11月销量	12月销量	环比上个月	近一年销量	月均销量
1	特斯拉	Model Y	19,488	47,132	65,874	+39.8%↑	425,337	35,445
2	小米	小米YU7	33,662	33,729	39,089	+15.9%↑	153,673	21,953
3	比亚迪	秦PLUS DM	27,674	28,213	38,873	+37.8%↑	276,892	23,074
4	吉利	星愿	44,239	42,038	36,147	-14.0%↓	465,775	38,815
5	方程豹	钛7	20,024	24,019	34,086	+41.9%↑	86,257	21,564
6	AITO	问界M7	16,071	25,264	29,368	+16.2%↑	123,983	10,332
7	五菱汽车	五菱宏光MINIEV	61,506	56,756	29,365	-48.3%↓	435,599	36,300
8	特斯拉	Model 3	6,518	26,013	27,969	+7.5%↑	200,361	16,697
9	日产	轩逸	33,903	38,434	23,954	-37.7%↓	319,990	26,666
10	丰田	卡罗拉锐放	13,703	15,064	22,956	+52.4%↑	186,575	15,548
11	蔚来	蔚来ES8	6,703	10,689	22,258	+108.2%↑	46,652	4,241
12	大众	朗逸	22,422	19,201	22,181	+15.5%↑	270,477	22,540
13	大众	速腾	25,038	28,861	21,543	-25.4%↓	255,979	21,332
14	大众	帕萨特	18,779	19,508	19,816	+1.6%↑	227,131	18,928
15	丰田	凯美瑞	19,303	17,809	19,653	+10.4%↑	208,653	17,388
16	大众	途观L	19,230	18,480	19,557	+5.8%↑	202,904	16,909
17	奥迪	奥迪A6L	12,277	15,350	19,138	+24.7%↑	170,821	14,235
18	丰田	锋兰达	15,330	13,595	19,083	+40.4%↑	174,434	14,536
19	本田	雅阁	15,179	13,441	18,960	+41.1%↑	152,115	12,676
20	比亚迪	元UP	19,813	20,628	18,766	-9.0%↓	189,277	15,773

Note: The yellow marked models are the ones that our group supplies

China's recent sales include NEV

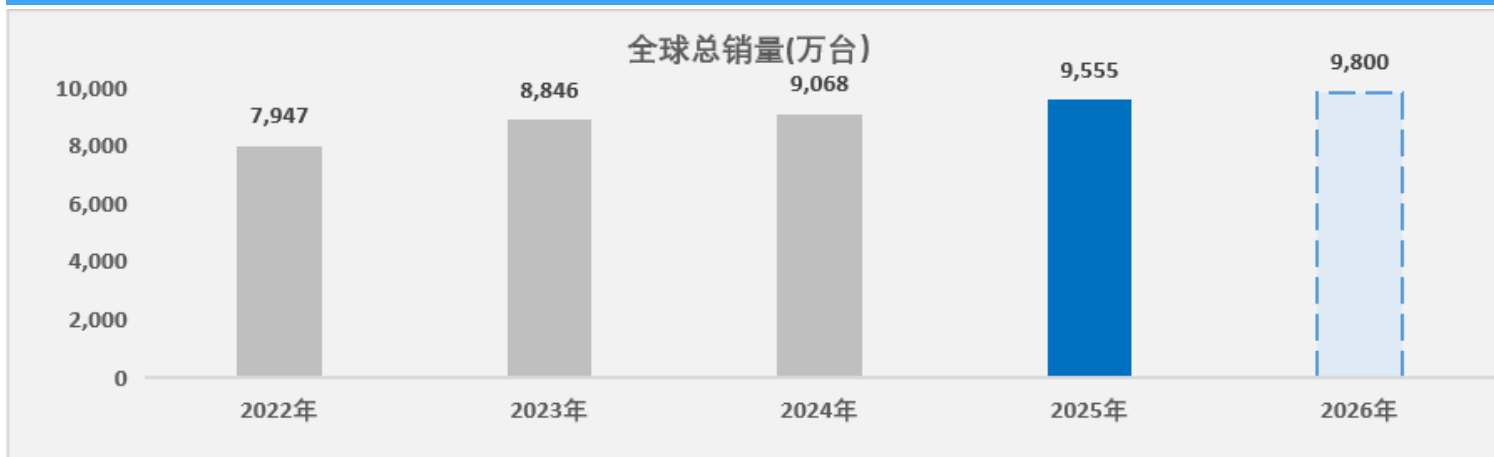
Unit: 10,000



資料來源：中國汽車協會

Global car sales trends in recent years

Unit: 10,000



資料來源：MarkLines、標普全球汽車

TOP 20 In the past three months

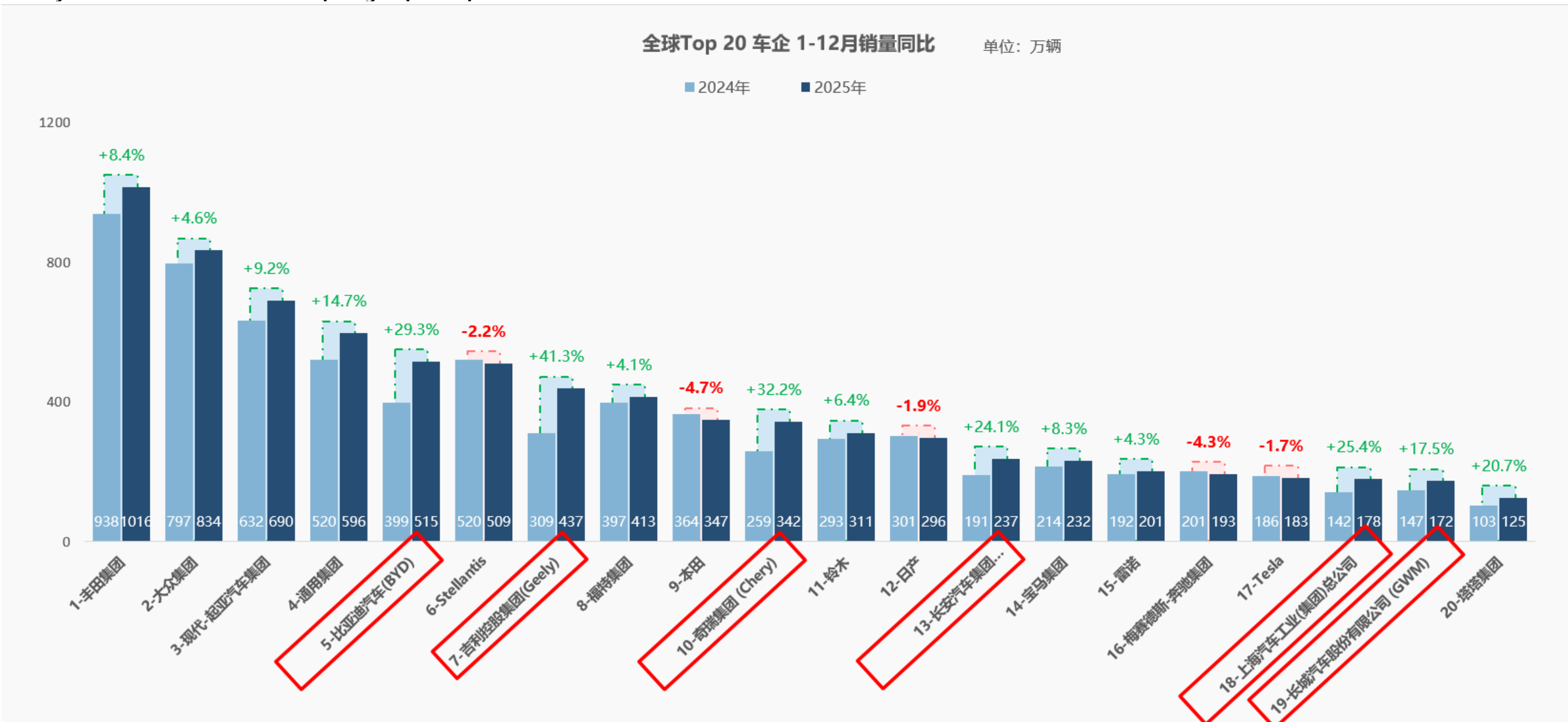
Unit: 10,000

区域	排名	国家	2510	2511	2512	年度合计
亚洲/大洋洲	1	中国	334	343	327	3440
	3	印度	58	51	50	558
	4	日本	39	37	33	456
	11	韩国	13	15	15	168
	16	澳大利亚	10	10	10	124
	17	印度尼西亚	7	7	9	80
	18	马来西亚	8	7	7	80
	20	泰国	5	5	4	63
北美/南美	2	美国	131	131	152	1672
	6	巴西	26	24	24	265
	9	加拿大	16	14	12	190
	12	墨西哥	14	15	16	156
西欧	5	德国	28	28	27	316
	7	英国	17	18	18	235
	8	法国	18	17	17	200
	10	意大利	14	14	14	173
	14	西班牙	11	11	12	135
中欧/东欧	13	俄罗斯	18	14	15	149
	15	土耳其	12	13	13	131
	19	波兰	6	6	8	70
合计	21		785	779	784	8,661

数据来源：MarkLines、标普全球汽车

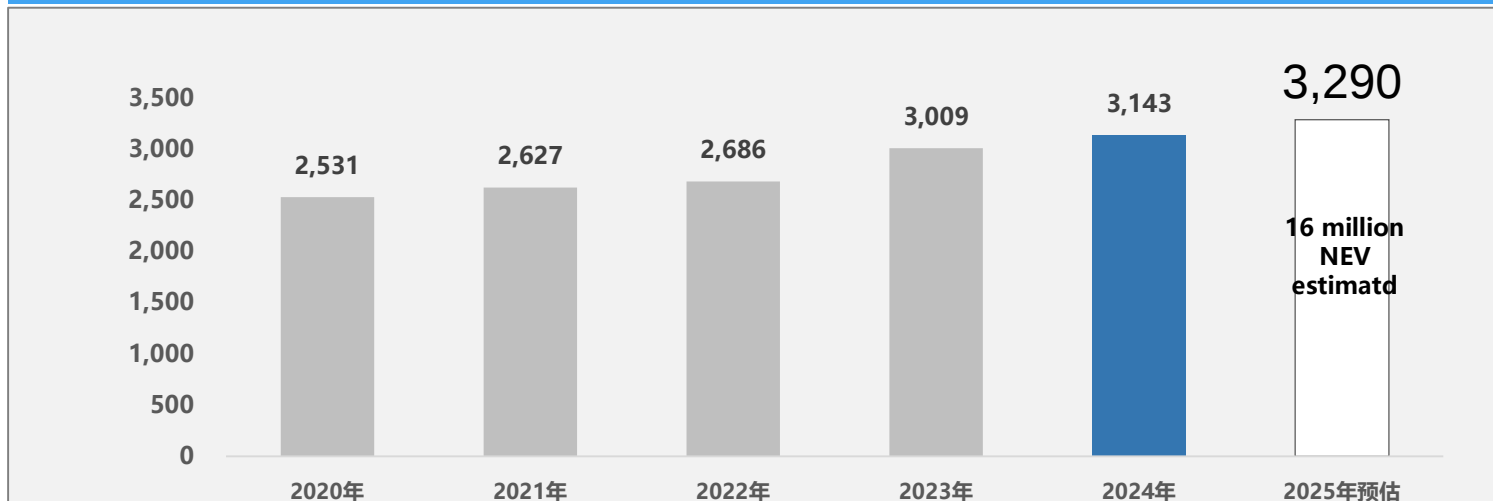
Market Conditions and Future Forecasts (Global)

Global sales are projected to reach 95.55 million vehicles in 2025, with the top 20 groups accounting for 78.26 million vehicles, or 82% of total sales. This represents a 10.2% year-on-year increase in sales for the top 20 groups compared to 2024.



China's automobile sales in recent years (NEV included)

Unit: 10,000 cars



Source: China Automobile Association

Global car sales trends in recent years

Unit: 10,000 cars



Source: MarkLines, S&P Global Automotive

Sales of some auto brands in 2024 and targets for 2025

Sales volume of auto brands in 2024 and targets for 2025 (Unit: Vehicles)

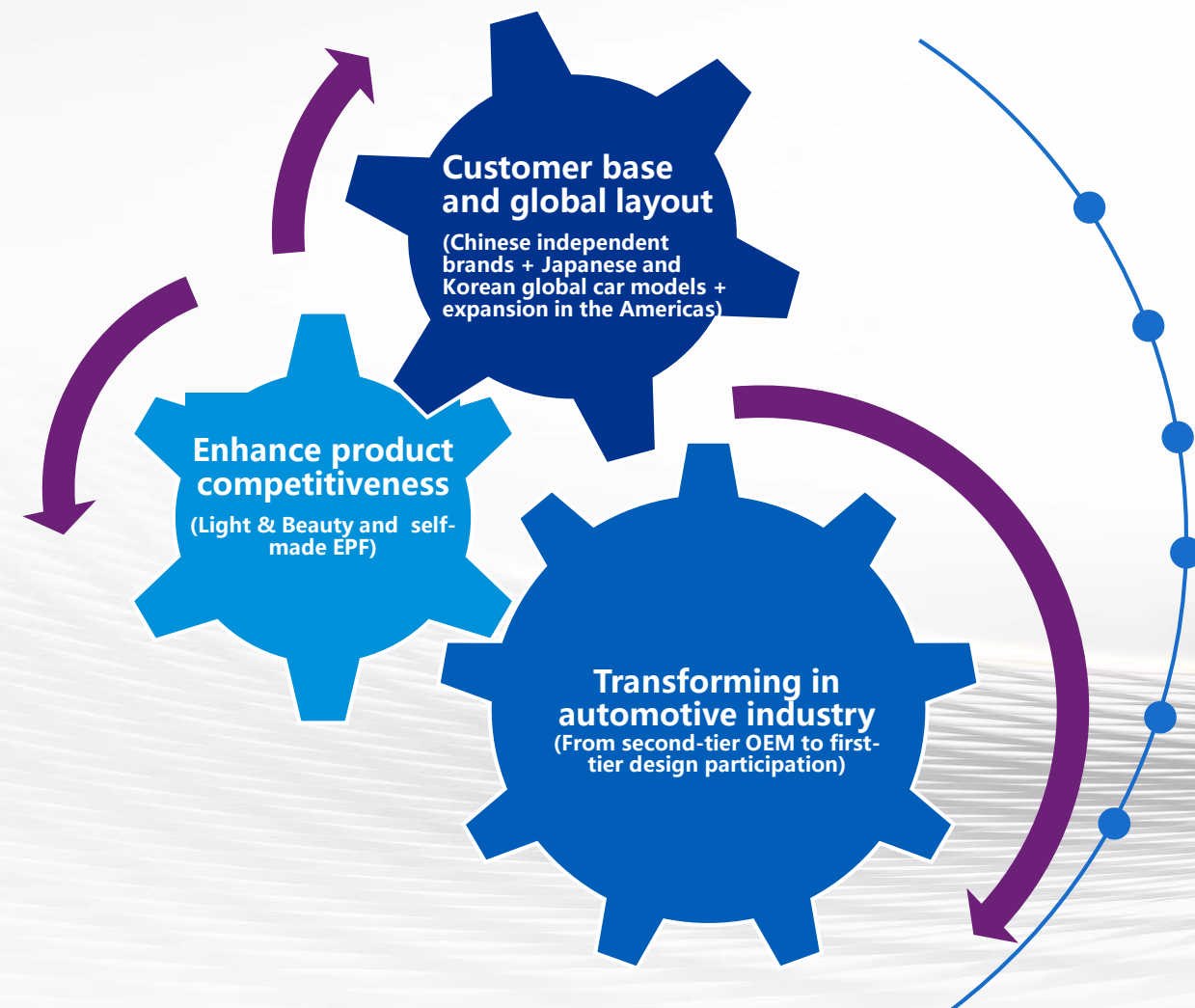
NO.	Brand	2,024	%	Target of 2025	Note
1	BYD	4,272,145	41.3%	5 million	
2	Changan	2,683,800	5.1%	3 million	
3	Chery	2,603,916	38.4%	3 million	
4	Geely	2,176,567	32.0%	2.71 million	
5	GAC	2,003,058	-20.0%	Grow 15%	
6	TOYOTA(CN)	1,776,000	6.9%	-	
7	Geely	1,669,003	27.0%	2 million	
8	FAW-VW	1,659,107	-	-	
9	Great Wall	1,233,292	0.2%	-	
10	HONDA(CN)	852,269	30.9%	-	
11	Nissan(CN)	696,631	12.2%	-	
12	JETOUR	568,387	80.3%	0.8 million	
13	LiXiang	500,508	33.1%	0.7 million	
14	HIMA	444,956	-	1 million	
15	SAC	401,300	20.1%	-	
16	LEAP	293,724	103.8%	0.5 million	
17	LYNK	285,441	30.0%	0.39 million	
18	DFMC	248,000	2.5%	3.2 million	
19	Deepal	243,894	78.1%	0.5 million	
20	Zeeker	222,123	87.2%	0.32 million	
21	NIO	221,970	38.7%	0.46 million	
22	XiaoPeng	190,068	34.2%	0.35 million	
23	XiaoMi	135,000	-	0.3 million	
24	Voyah	85,697	69.5%	0.2 million	
25	ARCFOX	81,017	169.9%	-	
26	AVATAR	73,606	140.0%	0.22 million	

数据来源：中汽数研、中国汽车报、车企官方公布



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Market Trend and Future Development



- 1 China:** Dongguan headquarters moved into the new plant and the plant area was integrated
- 2 Taiwan:** Overseas R&D center and film production line, vertical integration of front-end raw materials
- 3 Mexico:** Order transfer effect, plans to expand the factory
- 4 Japan:** Targeting Japanese global car models to increase business
- 5 Korea:** Entering the Korean market and expanding the territory through joint ventures



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THANK YOU!