Company Number: 00670489

THE COMPANIES ACT 2006

PUBLIC COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

of

LOWLAND INVESTMENT COMPANY PLC (the "Company")

Passed 10 September 2025

At the General Meeting of the Company duly convened and held on 10 September 2025, the following special resolution was duly passed:

1 THAT, in addition to any existing authorities, the Company be and is hereby generally and unconditionally authorised in accordance with section 701 of the Companies Act 2006 (the "Act") to make market purchases (within the meaning of section 693(4) of the Act) of ordinary shares of 2.5 pence each in the capital of the Company (the "Shares") on such terms and in such manner as the Directors may from time to time determine, provided that:

(i) the maximum aggregate number of Shares to be purchased shall be 32,973,842 (or, if less, the number representing 14.99% of the issued share capital of the Company at the date of the meeting at which this resolution is proposed (excluding Shares held in treasury));

(ii) the maximum price (exclusive of expenses) which may be paid for a Share shall not exceed the higher of: (a) 105% of the average of the middle market quotations for a Share as taken from the London Stock Exchange Daily Official List for the five business days immediately preceding the date of purchase; and (b) the higher of the last independent trade and the highest current independent bid relating to a Share on the London Stock Exchange;

(iii) the minimum price (exclusive of expenses) which may be paid for a Share shall be 2.5 pence, being the nominal value per Share;

(iv) unless previously renewed, varied or revoked, this authority shall expire at the conclusion of the next annual general meeting of the Company, expected to be held in January 2026;

(v) the Company may enter into a contract to purchase Shares under this authority prior to the expiry of such authority which will or may be completed or executed wholly or partly after the expiration of such authority and may make a purchase of Shares pursuant to such contract; and

(vi) any Shares so purchased shall be cancelled or, if the Directors so determine, be held, sold, transferred or otherwise dealt with as shares held in treasury in accordance with the provisions of the Act.