Notice of Meeting

I. The 2022 Annual Shareholders' Meeting will be convened at 9:00 a.m. (Meeting registration starts 30 minutes before the start of the meeting), June 23, 2022 (Thursday) at B2, No. 108, Sec. 1, Dunhua South Road, Taipei City (Fubon International Conference Center).

The agenda is as follows:

(I) Matters to be reported:

1. 2021 Business Report.
2. 2021 Financial Report reviewed by the Audit Committee.
3. 2021 Distribution of Employees' Remuneration and Directors' Remuneration.
4. 2021 Earnings Distribution.
5. Other matters to be reported.

(II) Matters for ratification:

1. 2021 Business Report and Financial Statements.
2. 2021 Earnings Distribution Proposal.

(III) Matters for discussion:

1. Amendment to the Rules of Procedure for Shareholders' Meeting.
2. Amendment to the Procedures for Acquisition and Disposal of Assets.
3. Amendment to the Company's Articles of Incorporation.

(IV) Elections: Reelection of directors.

(V) Other matters: Waiver of non-competition clauses for newly elected directors.

(VI) Extraordinary motions.

II. Resolution by the board of directors to distribute: Cash dividends of NTD0.2 per share

III. In the shareholders' meeting, seven directors (including three independent directors) will be elected using a candidate nomination system. The director candidates are representative of Xue Yong Co., Ltd., Hou Chia-Chi, representative of Zu Sheng International Co., Ltd., Huang Ming-Yu, representative of Zu Sheng International Co., Ltd., Chen Chien-Ting, and representative of Yuan Zhong Co., Ltd., Hsu Chang; and the independent directors candidates are Liu, Teng-Cheng, Liu, Chieh-Min and Tien, Hung-Mao. For detailed information on the education and work experience of the nominees, please visit the Announcement Inquiry page on the Market Observation Post System (website: https://mops.twse.com.tw/mops/web/t146sbl0) and select "Announcement on the appointment of directors and supervisors by the candidate nomination system" for the "Announcement Type".

IV. The essential content that shall be explained in the notice to convene a shareholders' meeting as stipulated in Article 172 of the Company Act, can be found in the Market

Observation Post System (http://mops.twse.com.tw), under “Basic Information”, “e-Book”, and “Information on Annual Report and Shareholders’ Meeting (including Depository Receipt Information)”. Enter the Company code (or abbreviation) and year, and select “Agenda Handbook and Supplemental Materials” or “Other Reference Materials for Shareholders' Meetings”.

V. According to Article 165 of the Company Act, stock transfers shall be discontinued from April 25, 2022 to June 23, 2022.

VI. In addition to the announcement on the Market Observation Post System, an invitation letter with an attendance card and a proxy form for the Shareholders' Meetings is sent. If you are attending in person, please fill in Part 3 of the attendance card **(not required to send back)**, and present it at the day of meeting. If you are appointing a proxy for the meeting, please fill in **Part 4 of the proxy form** and send back the entire form to the Company's stock affairs agent, Department of Stock Affairs at Grand Fortune Securities, 5 days prior to the meeting. Once the signature or seal is verified, the Company's stock affairs agent will send back the attendance card with the registration seal affixed, to you or your agent for attending the Shareholders' General Meeting. If you or your agent has not received the attendance card one day before the meeting, please bring along your identification card and seal to the meeting venue on the day of meeting to attend the meeting.

VII. If there are solicitor of proxies in this shareholders' meeting, the Company shall, according to the regulations, compile the information of solicitor of proxies in writing, and upload to the Securities & Futures Institute (SFI website: http://free.sfi.org.tw) before May 23, 2022. Investors may visit the website and enter the Stock Code/Company at the “Proxy Form Inquiry System”.

VIII. In this shareholder's meeting, shareholders may exercise their voting rights electronically. The period for them to exercise the right is: From May 24 to June 20, 2022, log in to Taiwan Depository & Clearing Corporation's "Stock Vote" website and proceed in accordance with the instructions provided (website: www.stockvote.com.tw).

IX. Verification of proxy votes at the Annual Shareholders’ Meeting shall be conducted by the Department of Stock Affairs at Grand Fortune Securities.

X. This is for your information and please act accordingly.

To:

Shareholder ___________

Chuwa Wool Industry Co., (Taiwan) Ltd.

Board of Directors