Ascent Development Co., Ltd.

Meeting Notice for 2025 Annual General Shareholders' Meeting

(Summary Translation)

The 2025 Annual General Shareholders' Meeting (the “Meeting”) of Ascent Development Co., Ltd. (the “Company”) will be convened at 9:00 a.m., (check-in will start from 8:30 a.m.) Thursday, June 19, 2025 at Fubon International Convention Center (B2, No. 108, Section 1, Dunhua South Road, Taipei City, Taiwan).

I. The agenda for the Meeting is as follows:

(I) Reported Items

(1) Business report for 2024.

(2) The Audit Committee’s report on its review of the final books and accounts for 2024.

(3) Report on the distribution of employees’ and directors’ remuneration for 2024.

(4) Report on the Cash Dividend Distribution for 2024.

(5) Report on the directors’ remuneration for 2024.

(6) Report on the status of shareholder proposals for the 2025 general shareholders’ meeting.

(II) Proposed Resolutions

(1) Business report and financial statements for 2024.

(2) Distribution of earnings for 2024.

(III) Matters for Discussion

(1) Amendments to the Articles of Incorporation.

(2) Amendment to the Company's Procedures for Acquiring or Disposing of Assets.

(IV) Election Matters

Proposal for a Full Board Director Election.

(V) Other Matters

Proposal to Lift Non-Compete Restrictions for New Directors.

(VI) Extraordinary Motions

(VII) Adjournment

II. The main content of the proposals pursuant to Article 172 of the Company Act of the Republic of China, please refer to the handbook for the 2025 annual meeting of shareholders.

III. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 21, 2025 to June 19, 2025.

IV. If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at (https://mops.twse.com.tw). Please select “Shareholders’ Meetings” under the ”Electronic Books” tab, enter the year, and click “GO” to find the meeting files corresponding to the Company code.

V. If the shareholder(s) is attending the meeting in person, please sign or stamp on the Attendance (in-person) check-in card and submit it to the check-in desk on the day of the meeting. If an agent is entrusted to attend the meeting on behalf of the shareholder, the shareholder shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Grand Fortune Securities Co.,Ltd. (5.6.7F., No.6, Sec. 1, Zhongxiao W. Rd.,Taipei, Taiwan) at least 5 days prior to the day of the meeting so that the Attendance (proxy) check-in card can be sent to the agent accordingly.

VI. If a proxy is solicited by the shareholder(s), Company is required to compile a summary statement of the Solicitor Solicitation Information and disclose such information on the Securities & Futures Institute (SFI) website no later than May 19, 2025. Shareholder(s) can obtain information on the “Free proxy disclosure & related information system” (https://free.sfi.org.tw) by entering the searching criteria.

VII. For this meeting, shareholders can vote online from May 20, 2025 to Jun 16, 2025 on the Taiwan Depository & Clearing Corporation (TDCC) eVoting platform according to its instructions. (https://stockservices.tdcc.com.tw)

VIII. The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.

Board of Directors

Ascent Development Co., Ltd.