Tainan Spinning Co., Ltd.

Meeting Notice for the 2021 General Shareholders' Meeting

I. The Company shall convene the 2021 General Shareholders' Meeting at 10:00 a.m. on June 16, 2021(Wednesday) at the conference hall on the first floor at the Labor Recreation Center located at No. 261, Nanmen Rd, South Dist, Tainan City. (shareholder registration time: 09:00 a.m.; the place of registration is the same as the meeting venue)

Main agenda of the meeting:

1. Reports:

(I) The Company's 2020 Business Report.

(II) The Audit Committee's Review Report on the Company's 2020 Financial Statements.

(III) Report on the Company's Endorsements and Guarantees for the companies that Conduct Business with the Company.

(IV) Report on the Company's Loans to Other Parties.

(V) Report on the Distribution of Employee Bonus and Remuneration of Directors.

(VI) Report on Cash Dividends of Earnings Distribution of the Company.

(VII) Report on Amendments to the Rules of Procedures for Board Meetings.

(VIII) Report on Formulation of the Company's Code of Ethical Conduct

2. Ratifications:

(I) The Company's 2020 Business Report, Consolidated Financial Statements and Individual Financial Statements are hereby submitted for ratification.

(II) The Company's 2020 Earnings Distribution Proposal is hereby submitted for ratification.

3. Discussions:

(I) Stop adopting the Company's election procedure for Directors, and draft new election procedures for Directors of the Company.

(II) Amend the Company's Articles of Association in part.

(III) Amend the Company's Rules of Procedure for Shareholders' Meetings.

4. Elections: None

5. Other Proposals: None

6. Extempore Motions.

II. The Company's 2020 Earnings Distribution Proposal has been specially resolved at the Board Meeting to distribute a cash dividend of NT$0.35 per share. The subsequent announcement of ex-dividend date will be made once it is determined by the Board of Directors.

III. According to Article 165 of the Company Act, stock transfer registration is closed for the period from April 18, 2021 to June 16, 2021.

IV. If the shareholder wishes to attend the meeting in person, please fill out the attendance registration card on the first sheet and bring it to the meeting venue for registration; if the shareholders intend to appoint a proxy, please fill out the proxy authorization form on the second sheet, fold it with the attendance registration card on the first sheet and mail it back to the Company's stock administration representative, the Stock Registration Department of President Securities Corporation, 5 days before the meeting.

V. If any shareholder wishes to solicit proxies, the Company will provide a general checklist before May 14, 2021, stating therein the information of the solicitor and the soliciting information. Such information will be disclosed on the website of the Securities & Futures Institute (URL: http://free.sfi.org.tw). Investors who wish to make inquiries may enter the website, proceed to the "Free Inquiry System for Proxy Authorization Forms" and enter the query.

VI. In this year's General Shareholders' Meeting, shareholders may exercise their voting rights by electronic means. Period for electronic voting: From May 15 to June 13, 2021. Login to Taiwan Depository & Clearing Corporation's "Stock Vote" webpage and proceed in accordance with the instructions provided.
[Website: https://www.stockvote.com.tw]

VII. The Company's verification of proxy votes at the general shareholders' meeting shall be conducted by the Department of Stock Registration at President Securities Corporation.

VIII. Where an item in Article 172 of the Company Act regarding to convene a shareholders' meeting applies, please proceed to the Market Observation Post System (website: http://mops.twse.com.tw) and click on Basic Information/Electronic Documents/Annual Report and information related to shareholders' meetings. Enter the Company's code "1440" and the year "2021" and select "reference information for proposals in the shareholders' meetings".

IX. No souvenir will be distributed in this general shareholders' meeting.

Board of Directors, Tainan Spinning Co., Ltd.