

**The Companies Act 2006**

**Majedie Investments PLC  
(the "Company")**

**(Registered Company Number: 109305)**

**NOTICE OF RESOLUTION PASSED AT GENERAL MEETING**

At a General Meeting of the above named Company, duly convened and held at the offices of Ashurst LLP, Broadwalk House, 5 Appold Street, London, EC2A 2HA on 9 October 2012 at 10.00am, the following resolution was passed as an ordinary resolution:

1. That the proposed amendments to the Company's investment policy set out in the circular of the Company dated 19 September 2012 be approved and the revised investment policy, a copy of which is initialled for the purpose of identification by the Chairman of the General Meeting and produced to the General Meeting, be and is hereby approved and adopted with effect from 1 October 2012 as the Company's investment policy in place of its existing investment policy.