



Nien Hsing • *Committed To Excellence*

Investor Conference 1451 • **2021.11.30**

COMPANY PROFILE



LISTED

1992 (1451TWSE)



CAPITAL

NTD\$1980M



REVENUE

NTD\$7000M



EMPLOYEE

16000



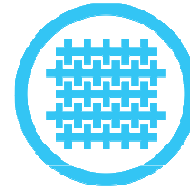
Nien Hsing Textile Co., Ltd.

PRODUCT TYPE



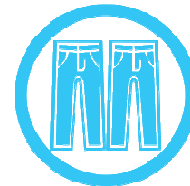
YARN

Ring Spun Yarn • Open End
Cotton • Blended • Spandex • Functional



DYE & WOVEN

Denim Fabric
Elastic • Functional • Eco Finish • Custom made



APPAREL

Denim Jeans
Mens • Womens • Boys • Girls

GLOBALIZATION

MEXICO
Denim Mill

LESOTHO
Jeans Factory
Denim Mill
Spun Yarn Mill

VIETNAM
Jeans Factory

TAIWAN
Headquarter
Denim Mill

COMPETITIVE STRENGTH



CENTRALIZED OPERATION

- GLOBAL MANUFACTURING



VERTICAL INTEGRATION

- MULTIPLE RESOURCES



SPEED TO MARKET

- QUICK RESPONSE & REACTION



DUTY FREE

- PREFERENTIAL ADVANTAGE



SUSTAINABILITY

- ETHICS & ACCOUNTABILITY





Nien Hsing

Operating Outline

CONSOLIDATED BALANCE SHEETS

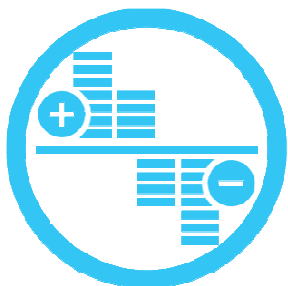
• In NT\$ thousands

	2021/9/30	2020/12/31	Changes	QoQ %	
	Total Assets	9,236,748	9,045,576	191,172	2%
	Current Assets	5,934,681	5,427,255	507,426	9%
	Non-current Assets	3,302,067	3,618,321	-316,254	-9%
	Total Liabilities	1,830,769	1,776,067	54,702	3%
	Current Liabilities	1,181,912	1,203,228	-21,316	-2%
	Non-Current Liabilities	648,857	572,839	76,018	13%
	Total Equity	7,405,979	7,269,509	136,470	2%
	Book Value Per Share	37.4	36.7	0.7	2%

CONSOLIDATED INCOME STATEMENT

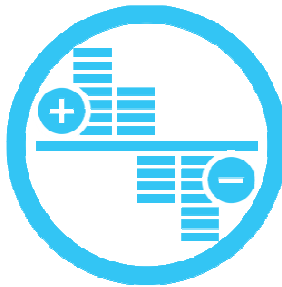
• In NT\$ thousands / EPS in NT\$

	2021 Q1-Q3	2020 Q1-Q3	Changes	YoY %
Net Revenue	5,919,311	5,029,292	890,019	18%
Gross Profit	480,596	48,738	431,858	886%
Operating Profit	144,125	-347,774	491,899	-141%
Net Profit	166,669	-426,595	593,264	-139%
EPS	0.84	-2.15	2.99	-139%
Gross Margin	8.1%	1.0%	7.2%	738%
Net Profit Margin	2.8%	-8.5%	11.3%	-133%



CONSOLIDATED INCOME STATEMENT

• In NT\$ thousands / EPS in NT\$




	2021 Q3	2021 Q2	Changes	QoQ %
Net Revenue	2,326,897	1,854,676	472,221	25%
Gross Profit	225,762	121,016	104,746	87%
Operating Profit	84,263	5,224	79,039	1513%
Net Profit	90,367	10,148	80,219	790%
EPS	0.46	0.05	0.41	820%
Gross Margin	9.7%	6.5%	3.2%	49%
Net Profit Margin	3.9%	0.5%	3.3%	610%



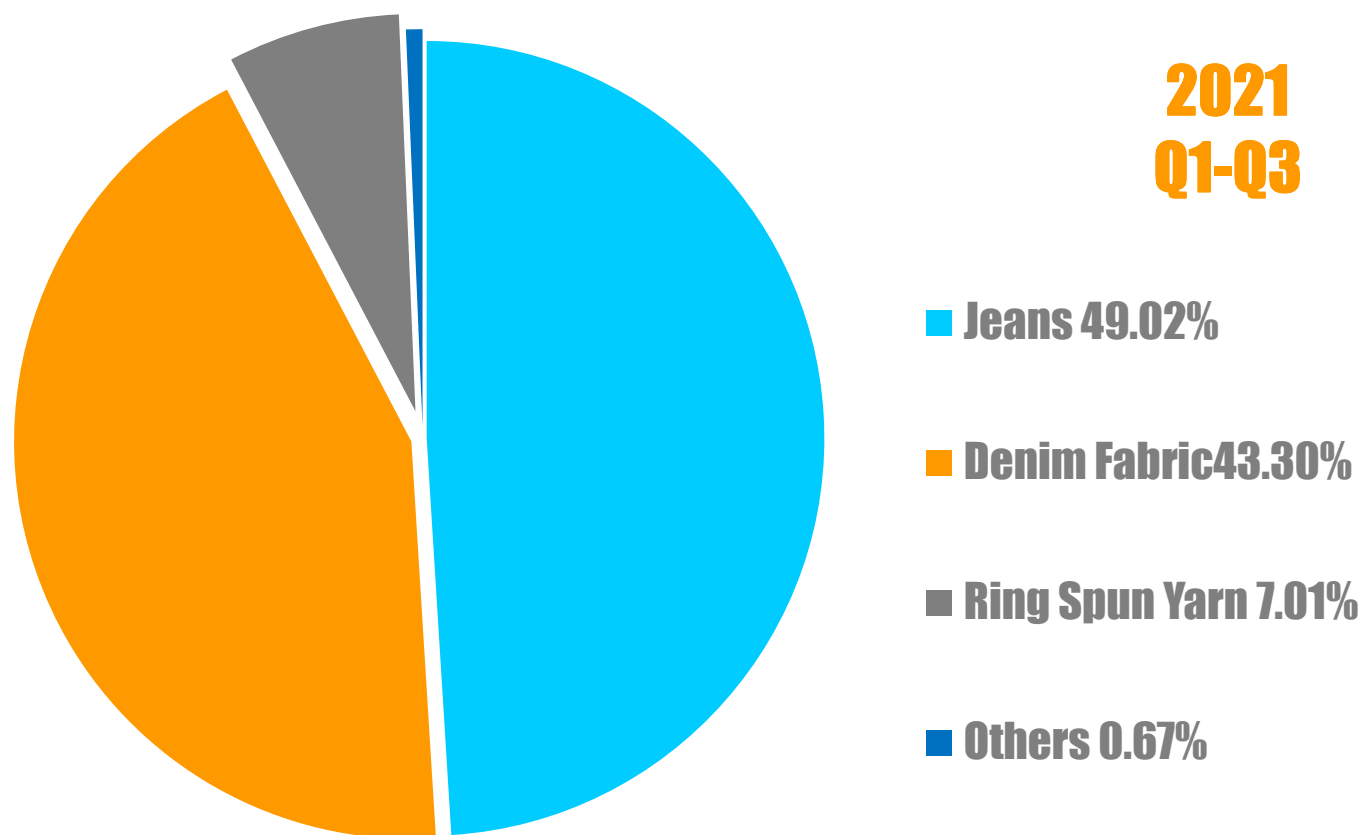
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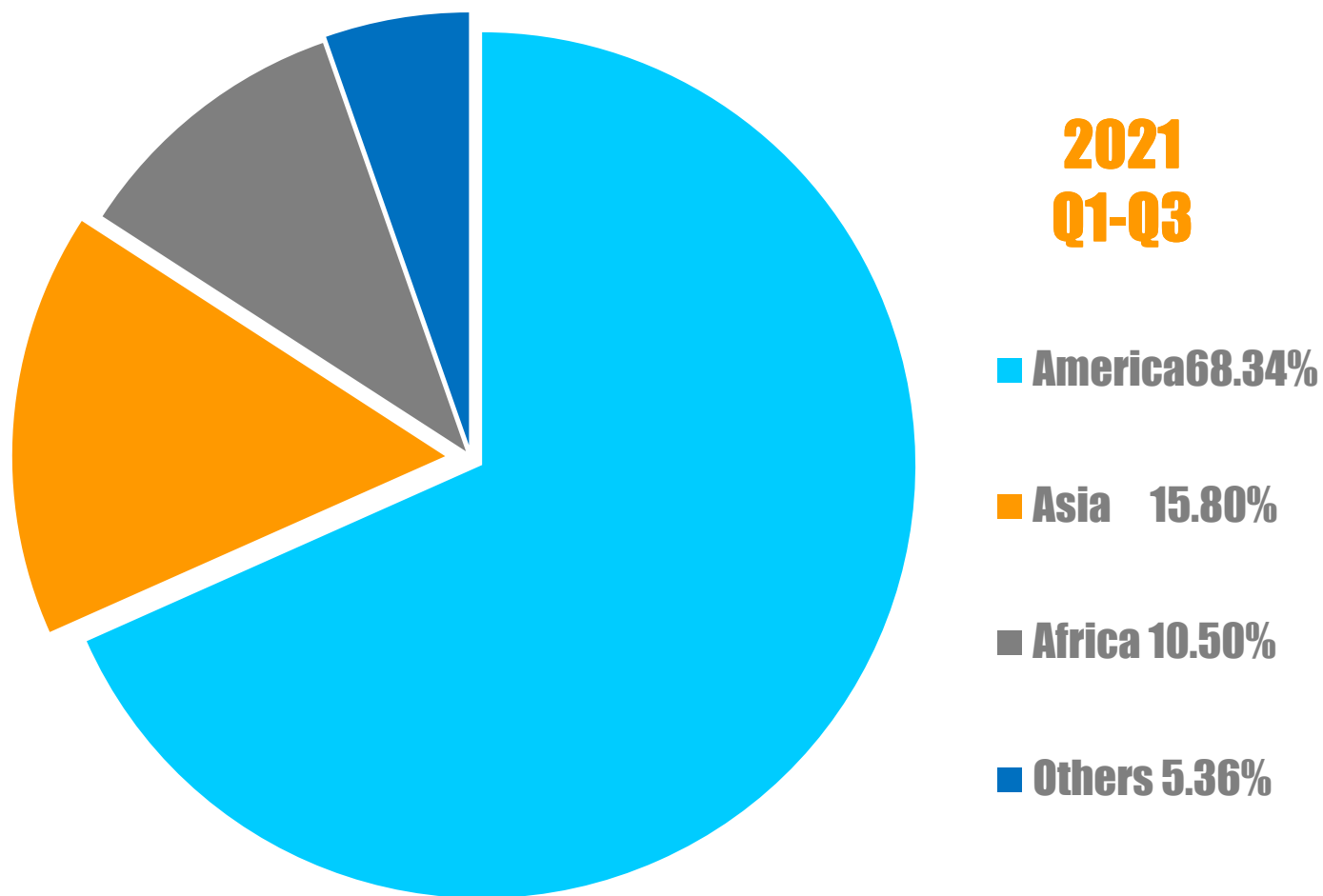
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Prospects

REVENUE BY PRODUCTS



REVENUE BY REGIONS



FINANCIAL POLICY

	2017/12/31	2018/12/31	2019/12/31	2020/12/31	2021/9/30
DEBT RATIO	32.53%	23.88%	22.96%	19.63%	19.82%
CURRENT RATIO	252.57%	346.91%	362.90%	451.06%	502.13%
QUICK RATIO	164.87%	190.52%	185.86%	259.25%	308.52%
CASH TO CAPTIAL RATIO	139.98%	79.57%	35.09%	57.29%	81.01%

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Q & A

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