Stock Code: 1454

Taiwan TAFFETA Fabric Co., Ltd.
and Subsidiaries

Consolidated Financial Statements
with CPA's Review Report

First Quarter of 2026 and 2025

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CPA's Review Report

To Taiwan TAFFETA Fabric Co., Ltd.,

Foreword

We have audited the accompanying consolidated balance sheets of Taiwan TAFFETA Fabric Co., Ltd. and its subsidiaries as of Mar. 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the first quarters then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of the report

We conducted our reviews in accordance with the TWSRE No. 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity". The procedures performed in reviewing the consolidated financial statements include inquiries (primarily with those responsible for financial and accounting matters), analytical procedures and other review procedures. The scope of the review is significantly smaller than that of the audit work, so the CPA may not be able to detect all the matters that can be identified through the audit work, and therefore cannot express an audit opinion.

Conclusion

In our audit results, we have not found any material aspects of the above consolidated financial statements that have not been prepared according to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission and issued in effect, which may lead to the inability to fairly express the consolidated financial positions of Taiwan TAFFETA Fabric Co., Ltd. and its subsidiaries as at Mar. 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the first quarters then ended.

Deloitte Taiwan

CPA Wang, Pan-Fa	CPA Tseng, Chien-Ming
Financial Supervisory Commission Approval Document No.	Financial Supervisory Commission Approval Document No.
Jin-Guan-Zheng-Shen-Zi No. 1100356048	Jin-Guan-Zheng-Shen-Zi No. 1100356048

May 6, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese- language independent auditors' report and consolidated financial statements shall prevail.

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

Mar. 31, 2026, Dec. 31, 2025, and Mar. 31, 2025

Unit: Amounts expressed in thousands of NTD

Code	Assets	Mar. 31, 2026 Amount	%	Dec. 31, 2025 Amount	%	Mar. 31, 2025 Amount	%
	Current Assets						
1100	Cash and cash equivalents (Notes 6 and 30)	$ 76,352	4	$ 49,484	3	$ 56,130	3
1110	Financial assets at fair value through profit or loss - current (Notes 7 and 30)	321,204	16	326,862	17	355,454	18
1120	Financial assets at fair value through other comprehensive income - Current (Notes 8 and 30)	44,459	2	47,592	2	55,432	3
1150	Notes receivable (Notes 9 and 30)	12,087	1	5,546	-	12,415	1
1170	Accounts receivable (Notes 9, 23, 30 and 31)	118,285	6	135,898	7	134,909	7
1200	Other receivables (Note 30)	8,533	-	5,410	-	8,129	-
1220	Current income tax assets (Note 4)	641	-	641	-	632	-
130X	Inventories (Note 10)	443,350	22	405,653	20	471,431	23
1410	Prepayments	40,329	2	37,702	2	46,169	2
1476	Other financial assets - current (Notes 15, 30 and 32)	-	-	-	-	3,017	-
1479	Other current assets (Note 16)	982	-	798	-	364	-
11XX	Total current assets	1,066,222	53	1,015,586	51	1,144,082	57
	Non-current assets						
1517	Financial assets at fair value through other comprehensive income - Non-current (Notes 8 and 30)	124,437	6	133,380	7	-	-
1600	Property, plant and equipment (Notes 12 and 32)	711,934	36	727,172	37	715,714	36
1755	Right-of-use assets (Note 13)	1,504	-	2,018	-	3,560	-
1780	Intangible assets (Note 14)	3,649	-	4,015	-	4,835	-
1840	Deferred income tax assets (Note 4)	77,422	4	77,716	4	77,195	4
1915	Prepayments for business facilities (Notes 31 and 33)	21,015	1	17,203	1	65,656	3
1990	Other non-current assets (Notes 9, 16 and 30)	1,467	-	1,467	-	1,467	-
1975	Net defined benefit assets - Non-current	6,225	-	6,397	-	-	-
15XX	Total non-current assets	947,653	47	969,368	49	868,427	43
1XXX	Total assets	$ 2,013,875	100	$ 1,984,954	100	$ 2,012,509	100

Code	Liabilities and Equity	Mar. 31, 2026 Amount	%	Dec. 31, 2025 Amount	%	Mar. 31, 2025 Amount	%
	Current Liabilities						
2100	Short-term borrowings (Notes 17 and 30)	$ 415,000	21	$ 390,000	20	$ 225,000	11
2110	Short-term bills payable (Notes 17 and 30)	50,000	2	40,000	2	30,000	2
2130	Contract liabilities - Current (Notes 23 and 31)	43,850	2	23,020	1	27,764	1
2150	Notes payable (Notes 18 and 30)	17,938	1	26,098	1	44,230	2
2170	Accounts payable (Notes 18, 30 and 31)	77,756	4	50,265	3	52,971	3
2219	Accounts payable (Notes 19 and 30)	58,152	3	60,272	3	80,681	4
2230	Current income tax liabilities (Note 4)	1,578	-	1,220	-	2,928	-
2280	Lease liabilities - Current (Note 13)	1,380	-	1,647	-	2,071	-
2250	Provision for liabilities - Current (Note 20)	1,006	-	440	-	971	-
2399	Other current liabilities (Notes 19 and 30)	3,367	-	3,420	-	2,056	-
21XX	Total current liabilities	670,027	33	596,382	30	468,672	23
	Non-current liabilities						
2570	Deferred income tax liabilities (Note 4)	1,486	-	1,499	-	187	-
2580	Lease liabilities - non-current (Note 13)	164	-	420	-	1,544	-
2630	Long-term deferred revenue (Notes 19 and 28)	8,849	1	9,175	1	10,152	1
2640	Net defined benefit liabilities - non-current (Note 21)	-	-	-	-	4,454	-
25XX	Total non-current liabilities	10,499	1	11,094	1	16,337	1
2XXX	Total Liabilities	680,526	34	607,476	31	485,009	24
	Equity attributable to owners of the Company (Note 22)						
	Share capital						
3110	Common share	1,298,338	64	1,298,338	65	1,298,338	65
3200	Capital surplus	57,557	3	70,540	4	68,611	3
	Retained earnings						
3310	Legal reserve	55,681	3	55,681	3	53,792	3
3320	Special reserve	37,213	2	37,213	2	37,213	2
3350	(Accumulated losses) Unappropriated earnings	(19,505)	(1)	4,280	-	126,903	6
3300	Total retained earnings	73,389	4	97,174	5	217,908	11
3400	Other equities	(18,903)	(1)	(11,542)	(1)	19,647	1
3500	Treasury shares	(77,032)	(4)	(77,032)	(4)	(77,032)	(4)
31XX	Total owners' equity of the Company	1,333,349	66	1,377,478	69	1,527,472	76
36XX	Non-controlling interests	-	-	-	-	28	-
3XXX	Total equity	1,333,349	66	1,377,478	69	1,527,500	76
	Total liabilities and equities	$ 2,013,875	100	$ 1,984,954	100	$ 2,012,509	100

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Chuang, Yao-Ming Manager: Chuang, Yao-Ming Accounting Officer: Yu, Wang-Hua

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

Jan. 1 to Mar. 31, 2026 and 2025

Unit: Amounts expressed in thousands of NTD; except losses per share expressed in NTD

		Jan. 1 to Mar. 31, 2026		Jan. 1 to Mar. 31, 2025	
Code		Amount	%	Amount	%
4000	Operating income (Notes 23 and 31)	$ 294,179	100	$ 404,599	100
5000	Operating costs (Notes 10, 24 and 31)	(282,992)	(96)	(379,033)	(94)
5900	Gross profit	11,187	4	25,566	6
	Operating expenses (Notes 9, 24 and 31)				
6100	Selling expenses	(16,997)	(6)	(20,141)	(5)
6200	Administrative expenses	(15,540)	(5)	(17,427)	(4)
6300	Research and development expenses	(3,149)	(1)	(2,684)	(1)
6450	Expected credit impairment losses	(3,986)	(2)	(499)	-
6000	Total operating expenses	(39,672)	(14)	(40,751)	(10)
6500	Net other incomes and expenses (Note 24)	(51)	-	(130)	-
6900	Net operating loss	(28,536)	(10)	(15,315)	(4)
	Non-operating income and expenses (Note 24)				
7050	Financial costs	(2,189)	(1)	(821)	-
7100	Interest revenue	4,814	2	4,050	1
7110	Rental income	126	-	126	-
7190	Other income	705	-	1,045	-
7630	Foreign exchange gain	1,557	1	1,276	1
7635	Gain on financial assets at fair value through profit or loss	196	-	362	-
7000	Total non-operating incomes and expenses	5,209	2	6,038	2

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Code		Jan. 1 to Mar. 31, 2026 Amount	%	Jan. 1 to Mar. 31, 2025 Amount	%
7900	Net loss before income tax	($ 23,327)	(8)	($ 9,277)	(2)
7950	Income tax benefit (expense) (Note 25)	(639)	-	1,174	-
8000	Current net loss of continuing operations	(23,966)	(8)	(8,103)	(2)
	Other comprehensive income (Note 22)				
8310	Items not reclassified subsequently to profit or loss				
8316	Unrealized equity instrument profit or loss measured at fair value through other comprehensive income	(7,180)	(3)	(5,288)	(1)
8300	Other comprehensive profits and losses for the current period (net amount after tax)	(7,180)	(3)	(5,288)	(1)
8500	Total comprehensive income in the current period	($ 31,146)	(11)	($ 13,391)	(3)
	Net loss attributable to:				
8610	Owners of the Company	($ 23,966)	(8)	($ 8,102)	(2)
8620	Non-controlling interests	-	-	(1)	-
8600		($ 23,966)	(8)	($ 8,103)	(2)
	Total comprehensive income attributable to:				
8710	Owners of the Company	($ 31,146)	(11)	($ 13,390)	(3)
8720	Non-controlling interests	-	-	(1)	-
8700		($ 31,146)	(11)	($ 13,391)	(3)
	Loss per share (Note 26)				
9750	Basic loss per share	($ 0.20)		($ 0.07)	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Chuang, Yao-Ming Manager: Chuang, Yao-Ming Accounting Officer: Yu, Wang-Hua

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Consolidated Statement of Changes in Equity

Jan. 1 to Mar. 31, 2026 and 2025

Unit: Amounts expressed in thousands of NTD

		Equity attributable to owners of the Company										
		Share capital			Retained earnings			Other items of equity				
Code		Shares (Thousands)	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings (Accumulated losses)	Unrealized financial assets profit or loss measured at fair value through other comprehensive income	Treasury shares	Total	Non-controlling interests	Total equity
A1	Balance as of Jan. 1, 2025	129,834	$ 1,298,338	$ 68,611	$ 53,792	$ 37,213	$ 167,463	$ 24,935	($ 77,032)	$ 1,573,320	$ 29	$ 1,573,349
	Earning distribution for 2024											
B5	Cash dividend to shareholders	-	-	-	-	-	(32,458)	-	-	(32,458)	-	(32,458)
D1	Net loss from Jan. 1 to Mar. 31, 2025	-	-	-	-	-	(8,102)	-	-	(8,102)	(1)	(8,103)
D3	Other comprehensive income from Jan. 1 to Mar. 31, 2025	-	-	-	-	-	-	(5,288)	-	(5,288)	-	(5,288)
D5	Total comprehensive income from Jan. 1 to Mar. 31, 2025	-	-	-	-	-	(8,102)	(5,288)	-	(13,390)	(1)	(13,391)
Z1	Balance as of Mar. 31, 2025	129,834	$ 1,298,338	$ 68,611	$ 53,792	$ 37,213	$ 126,903	$ 19,647	($ 77,032)	$ 1,527,472	$ 28	$ 1,527,500
A1	Balance as of Jan. 1, 2026	129,834	$ 1,298,338	$ 70,540	$ 55,681	$ 37,213	$ 4,280	($ 11,542)	($ 77,032)	$ 1,377,478	$ -	$ 1,377,478
	Changes in other capital reserves:											
C15	Allotment of cash dividends from capital reserve	-	-	(12,983)	-	-	-	-	-	(12,983)	-	(12,983)
D1	Net loss from Jan. 1 to Mar. 31, 2026	-	-	-	-	-	(23,966)	-	-	(23,966)	-	(23,966)
D3	Other comprehensive income from Jan. 1 to Mar. 31, 2026	-	-	-	-	-	-	(7,180)	-	(7,180)	-	(7,180)
D5	Total comprehensive income from Jan. 1 to Mar. 31, 2026	-	-	-	-	-	(23,966)	(7,180)	-	(31,146)	-	(31,146)
Q1	Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	181	(181)	-	-	-	-
Z1	Balance as of Mar. 31, 2026	129,834	$ 1,298,338	$ 57,557	$ 55,681	$ 37,213	($ 19,505)	($ 18,903)	($ 77,032)	$ 1,333,349	$ -	$ 1,333,349

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Chuang, Yao-Ming　　Manager: Chuang, Yao-Ming　　Accounting Officer: Yu, Wang-Hua

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

Jan. 1 to Mar. 31, 2026 and 2025

Unit: Amounts expressed in thousands of NTD

Code		Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
	Cash flows from operating activities		
A10000	Current net loss before income tax	($ 23,327)	($ 9,277)
A20010	Income/expenses items		
A20100	Depreciation expense	16,769	17,360
A20200	Amortization expenses	366	364
A20300	Expected credit impairment losses	3,986	499
A20400	Net gain on financial assets and liabilities at fair value through profit or loss	(196)	(362)
A20900	Financial costs	2,189	821
A21200	Interest revenue	(4,814)	(4,050)
A22500	Loss on discard of property, plant, and equipment	51	130
A23700	Loss on (gain from price recovery from) market price decline and obsolete and slow-moving inventories	2,733	(2,526)
A30000	Net changes in operating assets and liabilities		
A31130	Note receivable	(6,541)	(2,247)
A31150	Accounts receivable	13,627	(12,308)
A31180	Other receivables	(845)	345
A31200	Inventories	(40,430)	(1,565)
A31230	Prepayments	(2,627)	(6,307)
A31240	Other current assets	(184)	(184)
A32125	Contract liability	20,830	(5,462)
A32130	Notes payable	(8,160)	6,102
A32150	Accounts payable	27,491	7,205
A32180	Other payables	(15,089)	(13,378)
A32200	Provision for Liabilities	566	438
A32210	Long-term deferred income	(326)	(326)
A32230	Other current liabilities	(53)	(242)
A32240	Net defined benefit liability	172	(1,917)
A33000	Cash outflows from operating activities	(13,812)	(26,887)
A33100	Interest received	2,536	1,831
A33300	Interest paid	(2,215)	(750)
AAAA	Net cash outflow from operating activities	(13,491)	(25,806)

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Code		Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
	Cash flows from investing activities		
B00100	Purchase of financial assets at fair value through profit or loss	($ 6,000)	($ 104,555)
B00030	Sell financial assets at fair value through other comprehensive income	4,896	-
B00200	Sell financial assets at fair value through profit or loss	11,854	32,048
B02700	Purchase of property, plant and equipment	(1,068)	(1,182)
B06500	Increase in other financial assets	-	(9)
B07100	Increase in prepayments for business facilities	(3,812)	(54,399)
BBBB	Net cash inflow (outflow) from investing activities	5,870	(128,097)
	Cash flows from financing activities		
C00100	Increase in short-term borrowings	25,000	75,000
C00500	Increase in short-term bills payable	10,000	30,000
C04020	Repayment of the lease liability principal	(511)	(511)
CCCC	Net cash inflow from financing activities	34,489	104,489
EEEE	Net increase (decrease) in cash and cash equivalents	26,868	(49,414)
E00100	Cash and cash equivalents at beginning of period	49,484	105,544
E00200	Cash and cash equivalents at the end of period	$ 76,352	$ 56,130

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Chuang, Yao-Ming Manager: Chuang, Yao-Ming Accounting Officer: Yu, Wang-Hua

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Note to Consolidated Financial Statements

Jan. 1 to Mar. 31, 2026 and 2025

(In Thousands of NTD, Unless Stated Otherwise)

1. Company History

Taiwan TAFFETA Fabric Co., Ltd. (hereinafter referred to as “the Company”) was established in June 1973, engaged in the production and sale of Tetoron fabric. In March 1985, the Company was reorganized and principally engaged in the manufacture and trading of synthetic chemical fibers, yarns and threads for knitted products, woven fabric garments and processed silk. The shares of the Company were listed and traded on the Taiwan Stock Exchange in January 1993 with the approval of the Regulator.

The consolidated financial statements were expressed in New Taiwan Dollars (NTD), which is the Company’s functional currency.

2. Approval Date and Procedures of the Financial Statements

These consolidated financial statements were approved by the Board of Directors on May. 6, 2026.

3. New Standards, Amendments and Interpretations Adopted

(1) Initial application of the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

Application of IFRS Accounting Standards endorsed and issued into effect by the FSC will not result in significant changes to the accounting policies of the entities controlled by the Company (hereinafter referred to as the “Consolidated Company”).

(2) IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) but not yet endorsed and issued into effect by the FSC

New, Revised or Amended Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 Presentation and Disclosure in Financial Statements	Jan. 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including amendments in 2025)	Jan. 1, 2027
Amendments to IAS 21, "Translation to a Hyperinflationary Presentation Currency"	Jan. 1, 2027

Note 1: Unless stated otherwise, the above New, Revised or Amended Standards and Interpretations are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: The FSC announced on Sept. 25, 2025, that enterprises in Taiwan should apply IFRS 18 starting from Jan. 1, 2028, and may also elect to apply IFRS 18 in advance after the FSC endorses the standard.

<u>IFRS 18 "Presentation and Disclosure in Financial Statements" and relevant consequential amendments</u>

IFRS 18 will replace IAS 1 "Presentation of Financial Statements". The main changes in this standard include:

- The Consolidated Company shall assess whether it has specific main operating activities, such as investing in particular types of assets or providing financing to customers, and based on this assessment, divide income and expense items in the income statement into categories including operating, investing, financing, income tax and discontinued operations types.
- The statements of income should present operating profit and loss, profit and loss before financing and tax, and the subtotal and total of profit and loss.
- Guide to strengthen aggregation and segmentation requirements: The Consolidated Company must identify assets, liabilities, equity, income, expenses, losses and cash flows generated from individual transactions or other events, and classify and summarize them on the basis of common characteristics so that each line item reported in the main financial statements

has at least one similar characteristic. Items with different characteristics should be subdivided into the main financial statements and notes. The Consolidated Company will label these items as “others” only if it cannot find an informative indication.

- Increase the disclosure of performance measures defined by management: When the Consolidated Company conducts public communications outside of financial statements and communicates the views of the management on a certain aspect of the Consolidated Company’s overall financial performance to users of financial statements, it should disclose the information related to performance measurement defined by management in a single note to the financial statements. The information includes the description of the measurement, how it is calculated, its reconciliation with the subtotal or total specified in IFRS Accounting Standards, and the impact of income tax and non-controlling interests on related reconciliation items.

In addition, IAS 7 “Statements of Cash Flows” shall be subject to the following consequential amendments:

- When a Consolidated Company prepares cash flows from operating activities using the indirect method, it shall take operating profit/loss as the starting point for adjustments.
- Interest and dividends received by the Consolidated Company shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. If the Consolidated Company assesses that it has specific main operating activities, it shall consider the types of dividend income, interest income, and interest expense presented in the income statement to determine the classification of dividends received, interest received, and interest paid in the statements of cash flows. However, each of the aforementioned cash flows may only be classified under a single activity in the statements of cash flows.

In addition to the aforementioned influences, up to the reporting date, the Consolidated Company will continue evaluating other influences on financial status and performance resulting from amendments to rules or explanations. The related influences are to be disclosed once the evaluation is accomplished.

4. <u>Summary of Significant Accounting Polices</u>

(1) Compliance statement

The preparation of the consolidated financial statements is based on the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS 34 "Interim Financial Reporting" accepted and effectively published by FSC. This consolidated financial report does not contain all the disclosures required by IFRS Accounting Standards for the entire annual financial report.

(2) Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments and the present value of the defined benefit obligation deducting the net defined benefit liabilities of the fair value of any plan assets which are measured at fair value.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

A. Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

B. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

C. Level 3 inputs are unobservable inputs for the asset or liability.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries). The Consolidated Statements of Comprehensive Income incorporates the operating profit or loss of the acquired or disposed company for the period from the date of acquisition or up to the date of disposal. Adjustments have been made to the financial statements of subsidiaries to allow their accounting policies to be consistent with those used by the Consolidated Company. During the preparation of the consolidated financial statements, the transaction, account balance, revenue and expense among entities have been eliminated completely. The total comprehensive income/loss of the subsidiaries are attributed to the owner's and non-controlling interests of the Company, and the same is true when the non-controlling interests consequently become loss balance.

Changes in the Consolidated Company's ownership interests in subsidiaries that do not result in the Company losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Consolidated Company's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value paid or received is recognized directly in equity and attributed to shareholders of the Company.

Please refer to Note 11 and Table 2 for details of subsidiaries, percentage of ownership and business activities.

(4) Other significant accounting policies

In addition to the following descriptions, please refer to the Summary of Significant Accounting Policies in the 2025 consolidated financial statement.

A. Defined benefit post-employment benefits

The pension cost during the interim period is calculated based on the actuarially determined pension cost rate at the end of the previous year, from the beginning of the year to the end of the current period, and takes into account the significant market fluctuations of the current period, as well as major plan amendments, liquidations or other major one-time matters to make adjustments.

B. Other long-term employee benefits

The accounting treatment for other long-term employee benefits is the same as that for defined benefit retirement plans, except that the related remeasurements are recognized in profit or loss.

C. Income tax expense

The income tax expense represents the sum of the tax currently payable and deferred income tax. Income tax for the interim period is assessed on an annual basis and is calculated on the interim pre-tax profit at the tax rate applicable to the expected total annual earnings.

5. Significant Accounting Judgment, Estimates, and Assumptions and the Main Sources of Assumption Uncertainty

When Consolidated Company adopts accounting policies, the management must make relevant judgments, estimates and assumptions based on experience and other relevant factors for the information that is not easily obtained from other sources. Actual results may differ from these estimates.

The Consolidated Company has taken the possible impact of climate change and related government policies and regulations, inflation and market interest rate fluctuations, U.S. reciprocal tariffs, and the war in the Middle East into consideration on significant accounting estimates of cash flow estimation, growth rate, discount rate and profitability. The estimates and underlying assumptions are reviewed on an ongoing basis.

6. Cash and Cash Equivalents

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Cash on hand and penny cash	$ 200	$ 200	$ 200
Check and demand deposit	76,152	49,284	55,930
	$ 76,352	$ 49,484	$ 56,130

7. Financial Instruments at FVTPL

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial asset - current			
Non-derivative financial assets at mandatory FVTPL			
- Domestic listed (OTC) stocks	$ -	$ 4,927	$ 6,669
- Fund beneficiary certificate	108,585	109,080	122,720
- Corporate bonds	212,619	212,855	226,065
	$ 321,204	$ 326,862	$ 355,454

8. Investments in Equity Instruments Measured at FVOCI

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current			
Domestic investment			
Listed (OTC) stocks			
Common share of Universal Textile Co., Ltd.	$ 44,459	$ 47,592	$ 55,432

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Non-current			
Unlisted (OTC) stocks			
Common share of Taiwan Filament Weaving Development Co., Ltd.	$ -	$ -	$ -
Preference share of Taiwan Filament Weaving Development Co., Ltd.	-	-	-
Jetts BIO-Photon Corporation	-	-	-
Chain Yarn Co., Ltd.	124,437	133,380	-
	$ 124,437	$ 133,380	$ -

On Mar. 20, 2025, the board of directors of the Consolidated Company resolved to acquire 14,250 thousand shares of Chain Yarn Co., Ltd. (hereinafter referred to as “Chain Yarn”) from China Petrochemical Development Corp. (hereinafter referred to as “CPDC”) for a cash consideration of NTD 156,750 thousand. The Consolidated Company signed a purchase agreement with CPDC on Apr. 2, 2025, and completed the share transfer on Apr. 8, 2025. After the transaction, the Consolidated Company holds 6.7% of the equity of Chain Yarn.

The Consolidated Company invests in the ordinary and preference shares of the above companies for medium to long-term strategic purposes and expects to make a profit from this long term investment. The management of the Consolidated Company considers that if the short-term volatility at fair value of such investments recognized in profit or loss is not consistent with the aforementioned long-term investment plan, it will be determined that such investments are measured through other comprehensive income at fair value.

The Consolidated Company evaluates the changes in their fair value and reports them in other comprehensive income, and accumulates them in other equities due to the sustained loss in the financial statements of Taiwan Filament Weaving Development Co., Ltd. and Jetts BIO-Photon Corporation.

9. Notes Receivable and Accounts Receivable

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Note receivable			
Occurred due to business operations	$ 12,087	$ 5,546	$ 12,415
Accounts receivable			
Related parties	$ 7,875	$ 13,027	$ 6,823
Non related parties	111,350	123,878	128,384
Less: Allowance for bad debts	(940)	(1,007)	(298)
	$ 118,285	$ 135,898	$ 134,909

To mitigate credit risk, the management of the Consolidated Company has designated functional working group responsible for decision on line of credit, credit approval and other supervision to ensure proper action has been taken to collect overdue accounts receivable. In addition, the Consolidated Company reviews the recoverable amounts of receivables individually at the balance sheet date to ensure that appropriate impairment losses have been recorded for uncollectible receivables. According these, the management considers the Consolidated Company's credit risk has significantly decreased.

The loss allowance for accounts receivable of the Consolidated Company is measured at an amount equal to useful lives expected credit losses. Lifetime expected credit losses are calculated using an allowance matrix, which takes into account the customer's past default history and current financial position, the economic situation of the industry, as well as GDP forecasts and industry outlook, and classifies customers into different risk groups and recognizes an allowance for losses based on the expected loss rate for each group.

If any evidence shows the counterparty faces significant financial difficulty and the collectible amount cannot be reasonably expected, for example, the counterparty is in liquidation, the Consolidated Company will directly offset the relevant accounts receivable but keep track of the receivables. The recovered amount is recognized in profit or loss.

The following table details the loss allowance for trade receivables and receivables to be collected based on the Consolidated Company's provision matrix:

Mar. 31, 2026

	Accounts receivable				Debt collection
	Not past due	31~90 days past due	91~180 days past due	Total	Over 180 days past due
The expected credit loss rate	0%	1%	10%		100%
Gross carrying amount	$ 85,959	$ 26,514	$ 6,752	$ 119,225	$ 5,010
Loss allowance (lifetime ECLs)	-	(265)	(675)	(940)	(5,010)
Amortized cost	$ 85,959	$ 26,249	$ 6,077	$ 118,285	$ -

Dec. 31, 2025

	Accounts receivable				Debt collection
	Not past due	31~90 days past due	91~180 days past due	Total	Over 180 days past due
The expected credit loss rate	0%	1%	10%		100%
Gross carrying amount	$ 115,119	$ 13,014	$ 8,772	$ 136,905	$ 957
Loss allowance (lifetime ECLs)	-	(130)	(877)	(1,007)	(957)
Amortized cost	$ 115,119	$ 12,884	$ 7,895	$ 135,898	$ -

Mar. 31, 2025

	Accounts receivable				Debt collection
	Not past due	31~90 days past due	91~180 days past due	Total	Over 180 days past due
The expected credit loss rate	0%	1%	10%		100%
Gross carrying amount	$ 112,168	$ 22,290	$ 749	$ 135,207	$ 1,146
Loss allowance (lifetime ECLs)	-	(223)	(75)	(298)	(1,146)
Amortized cost	$ 112,168	$ 22,067	$ 674	$ 134,909	$ -

The information of changes in allowance for losses are as follows:

	Accounts receivable	Debt collection
Balance as of Jan. 1, 2026	$ 1,007	$ 957
Add: Current impairment losses	-	4,053
Less: Current reversed impairment losses	(67)	-
Balance as of Mar. 31, 2026	$ 940	$ 5,010

	Accounts receivable	Debt collection
Balance as of Jan. 1, 2025	$ 524	$ 421
Add: Current impairment losses	-	725
Less: Current reversed impairment losses	(226)	-
Balance as of Mar. 31, 2025	$ 298	$ 1,146

Please refer to Note 16 for other non-current assets included in the debt collection.

10. Inventories

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Finished good	$ 246,559	$ 208,645	$ 229,586
Semi-finished good	89,977	89,264	109,664
Raw materials	106,783	107,713	132,150
Materials	31	31	31
	$ 443,350	$ 405,653	$ 471,431

The allowance for inventory impairment losses as of Mar. 31, 2026, Dec. 31, 2025, and Mar. 31, 2025 was NTD 218,498 thousand, NTD 215,765 thousand, and NTD 207,559 thousand, respectively.

The cost of goods sold related to inventory from Jan. 1 to Mar. 31, 2026 and 2025 was NTD 282,992 thousand and NTD 379,033 thousand, respectively.

The details of the cost of sales, including offsetting inventory, recognized as current expenses are as follows:

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Loss on (gain from price recovery from) market price decline and obsolete and slow-moving inventories	$ 2,733	($ 2,526)
Inventory loss (profit)	(1)	20
Income from sale of scrap	(795)	(1,103)
Manufacturing expenses unapportioned	15,406	15,021
	$ 17,343	$ 11,412

11. Subsidiary

Subsidiaries incorporated in the consolidated financial statements

The basis for the consolidated financial statements is as follows:

			% of Ownership		
Investor	Investee	Main Business	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
The Company	Chang Hui Investment Co., Ltd.	Investment	100%	100%	99.98%

The financial statements of Chang Hui Investment Co., Ltd. are prepared based on the company's reviewed financial statements for the same period.

Subsidiaries not incorporated in the consolidated financial statements: None

12. Property, Plant and Equipment

	Own land	Buildings	Machinery and equipment	Office equipment	Other equipment	Total
Cost						
Balance as of Jan. 1, 2026	$ 345,172	$ 440,704	$ 844,415	$ 6,363	$ 224,460	$ 1,861,114
Additions	-	163	239	166	500	1,068
Disposal	-	-	(6,802)	(241)	(3,186)	(10,229)
Transfer of prepaid equipment amount	-	-	-	-	-	-
Balance as of Mar. 31, 2026	$ 345,172	$ 440,867	$ 837,852	$ 6,288	$ 221,774	$ 1,851,953
Accumulated depreciation						
Balance as of Jan. 1, 2026	$ -	$ 340,083	$ 598,941	$ 3,630	$ 191,288	$ 1,133,942
Depreciation expense	-	3,392	10,882	232	1,749	16,255
Disposal	-	-	(6,790)	(240)	(3,148)	(10,178)
Balance as of Mar. 31, 2026	$ -	$ 343,475	$ 603,033	$ 3,622	$ 189,889	$ 1,140,019
Net amount as of Dec. 31, 2025 and Jan. 1, 2026	$ 345,172	$ 100,621	$ 245,474	$ 2,733	$ 33,172	$ 727,172
Net amount as of Mar. 31, 2026	$ 345,172	$ 97,392	$ 234,819	$ 2,666	$ 31,885	$ 711,934
Cost						
Balance as of Jan. 1, 2025	$ 345,172	$ 474,015	$ 793,368	$ 5,464	$ 227,484	$ 1,845,503
Additions	-	-	258	126	798	1,182
Disposal	-	(27,869)	(688)	-	(1,700)	(30,257)
Transfer of prepaid equipment amount	-	-	480	-	-	480
Balance as of Mar. 31, 2025	$ 345,172	$ 446,146	$ 793,418	$ 5,590	$ 226,582	$ 1,816,908
Accumulated depreciation						
Balance as of Jan. 1, 2025	$ -	$ 362,047	$ 560,144	$ 3,180	$ 189,104	$ 1,114,475
Depreciation expense	-	3,301	11,408	202	1,935	16,846
Disposal	-	(27,782)	(654)	-	(1,691)	(30,127)
Balance as of Mar. 31, 2025	$ -	$ 337,566	$ 570,898	$ 3,382	$ 189,348	$ 1,101,194
Net amount as of Mar. 31, 2025	$ 345,172	$ 108,580	$ 222,520	$ 2,208	$ 37,234	$ 715,714

There is no indication of impairment of the listed property, plant and equipment as assessed by management from Jan. 1 to Mar. 31, 2026 and 2025.

Property, plant and equipment are depreciated on a straight-line basis based on the following years of durability:

Buildings	
Headquarters building	50 years
Factory buildings	35 years
Others	3 - 50 years
Machinery and equipment	1 - 20 years
Office equipment	1 - 12 years
Other equipment	2 - 30 years

Please refer to Note 32 for the amount of self-use property, plant and equipment set as borrowing limit security.

The Company of the Consolidated Company obtains the solar optoelectronic system for its own use by leasing the roof of the plant located in Yangmei District, Taoyuan City as the consideration, and the leased roof is used by the lessee to set up the solar optoelectronic system to generate power for operation, so as to sell power to Taiwan Power Company; the lease term is calculated from the date of commercial operation of the solar optoelectronic system in August 2023 to the end of 20 years. The lessee does not have a preferential right to purchase at the end of the lease term.

The total amount of future lease payments for operating lease is as follows:

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Year 1	$ 503	$ 503	$ 503
Year 2	503	503	503
Year 3	503	503	503
Year 4	503	503	503
Year 5	503	503	503
Over 5 years	6,201	6,327	6,704
	$ 8,716	$ 8,842	$ 9,219

13. Lease Agreements

(1) Right-of-use asset

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Carrying amount of right-of-use assets			
Transportation equipment	$ 1,504	$ 2,018	$ 3,560

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Depreciation expense right-of-use assets		
Transportation equipment	$ 514	$ 514

No major sublease or impairment occurred in the Consolidated Company's right-of-use assets from Jan. 1 to Mar. 31, 2026 and 2025, except for the above recognized depreciation expense.

(2) Lease liabilities

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Carrying amount of lease liabilities			
Current	$ 1,380	$ 1,647	$ 2,071
Non-current	$ 164	$ 420	$ 1,544

Ranges of discount rates for lease liabilities are as follow:

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Transportation equipment	2.382%~2.499%	2.382%~2.499%	2.382%~2.499%

14. Intangible Assets

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Cost		
Opening balance	$ 10,946	$ 10,671
Current new additions	-	-
Ending balance	$ 10,946	$ 10,671
Accumulated amortization		
Opening balance	$ 6,931	$ 5,472
Amortization expenses	366	364
Ending balance	$ 7,297	$ 5,836
Net amount at the beginning of the period	$ 4,015	$ 5,199
Net amount at the end of the period	$ 3,649	$ 4,835

Amortization expenses are calculated on a straight-line basis over their estimated useful lives as shown in the following:

Computer software	3 - 12 years

15. Other Financial Assets - Current

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current			
Pledged time deposit	$ -	$ -	$ 3,017

Please refer to Note 32 for the margin deposit of the Taiwan Small and Medium Enterprise Counseling Foundation as a consortium legal entity.

16. Other Assets

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current			
Others	$ 982	$ 798	$ 364
Non-current			
Refundable deposits	$ 1,467	$ 1,467	$ 1,467
Debt collection	5,010	957	1,146
Less: Allowance for bad debts	(5,010)	(957)	(1,146)
	$ 1,467	$ 1,467	$ 1,467

17. Borrowings

(1) Short-term borrowings

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Secured borrowings (Note 32)			
- Bank loans	$ -	$ -	$ 80,000
Unsecured borrowings			
- Bank loans	415,000	390,000	145,000
	$ 415,000	$ 390,000	$ 225,000

The interest rates for borrowing bank revolving loans ranged from 1.878%-2.326%, 1.878%-2.326%, and 1.878%-2.050%. As of Mar. 31, 2026, Dec. 31, 2025, and Mar. 31, 2025, respectively.

(2) Short-term bills payable

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Commercial paper payable	$ 50,000	$ 40,000	$ 30,000

Outstanding short-term bills payable were as follows:

Mar. 31, 2026

Guarantee/ acceptance institution	Face amount	Discount amount	Carrying amount	Interest rate range	Name of collateral	Carrying amount of collateral
Commercial paper payable						
Taiwan Finance Corporation	$ 50,000	$ -	$ 50,000	2.00%	None	$ -

Dec. 31, 2025

Guarantee/ acceptance institution	Face amount	Discount amount	Carrying amount	Interest rate range	Name of collateral	Carrying amount of collateral
Commercial paper payable						
Taiwan Finance Corporation	$ 40,000	$ -	$ 40,000	2.00%	None	$ -

Mar. 31, 2025

Guarantee/ acceptance institution	Face amount	Discount amount	Carrying amount	Interest rate range	Name of collateral	Carrying amount of collateral
Commercial paper payable						
Taiwan Finance Corporation	$ 30,000	$ -	$ 30,000	1.99%	None	$ -

The above commercial paper payable is measured at its original face value as the effect of discounting is not significant.

18. Accounts Payable and Notes Payable

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Notes payable			
Occurred due to business operations	$ 17,938	$ 26,098	$ 44,230
Accounts payable			
Occurred due to business operations	$ 77,756	$ 50,265	$ 52,971

Accounts payable shall be paid in accordance with contractual terms and the Consolidated Company has a financial risk management policy in place to ensure that all accounts payable are repaid within pre-agreed credit terms.

19. Other Liability

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current			
Other payables			
Wages and bonuses payable	$ 20,115	$ 35,855	$ 20,714
Remuneration to directors and compensation to employees payable	-	-	356
Cash dividends payable	12,983	-	32,458
Commission payable	3,978	4,824	4,816
Labor and health insurance payable	4,099	4,103	4,140
Water and electricity charge payable	10,577	10,249	12,171
Others	6,400	5,241	6,026
	$ 58,152	$ 60,272	$ 80,681
Other liability			
Collection for others	$ 2,100	$ 2,080	$ 2,018
Temporary receipts	-	-	2
Receipts in advance	1,267	1,340	36
	$ 3,367	$ 3,420	$ 2,056
Non-current			
Deferred income			
Government grants (Note 28)	$ 133	$ 333	$ 933
Rental income	8,716	8,842	9,219
	$ 8,849	$ 9,175	$ 10,152

20. Provision for Liabilities

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Employee benefits	$ 1,006	$ 440	$ 971

The provision for employee benefit liabilities is an estimate of employees' acquired service leave entitlements.

21. Post-employment Benefit Plans

The pension expenses related to the defined benefit plans recognized from Jan. 1 to Mar. 31, 2026 and 2025 were calculated based on the actuarially determined pension cost rate on Dec. 31, 2025 and 2024, and the amounts were NTD 172 thousand and NTD 99 thousand, respectively.

22. Equity

(1) Common share capital

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Authorized shares (in thousands)	210,000	210,000	210,000
Authorized capital	$ 2,100,000	$ 2,100,000	$ 2,100,000
Issued and paid shares (in thousands)	129,834	129,834	129,834
Issued capital	$ 1,298,338	$ 1,298,338	$ 1,298,338

A holder of issued common shares with par value of NTD 10 per share is entitled to vote and to receive dividends.

(2) Capital surplus

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital			
Additional paid-in capital	$ 22,711	$ 35,694	$ 35,694
Treasury stock transactions	606	606	606
May be used to offset a deficit only			
Cash dividends received by a subsidiary from the parent company	34,240	34,240	32,311
	$ 57,557	$ 70,540	$ 68,611

(3) Retained earnings and dividend policy

In accordance with the earnings distribution policy of the Company’s Articles of Incorporation, if there is any surplus in the annual accounts, after paying tax and making up accumulated deficits, 10% shall be set aside as legal reserve, but if the legal reserve has reached the amount of the Company’s paid-in capital, no further provision shall be made, and the remainder shall be provided for by law or reversed to special reserve. If there is still a balance, it shall be combined with the accumulated unappropriated earnings; then, the Board of Directors shall, in accordance with the Company's actual operating conditions and capital requirements, prepare a proposal for the distribution of surplus to the shareholders' meeting for resolution on the distribution of dividends to shareholders, of which not less than 30% shall be cash dividends. For information on the accrual basis of the employees' compensation and remuneration of directors, refer to Note 24(7) employees' compensation and remuneration of directors.

When the Company provides special reserve for the net decrease in other equity accumulated in prior periods, it is provided only for the undistributed earnings of prior periods.

The distribution of earnings for 2024 is as follows:

	2024
Legal reserve	$ 1,889
Cash dividends	$ 32,458
Cash dividend per share (NTD)	$ 0.25

The aforementioned cash dividends had been resolved by the Board of Directors on Feb. 26, 2025, and the distribution of the remaining earnings for 2024 had been resolved by the shareholders' meeting held on Jun. 23, 2025.

On Mar. 12, 2026, the Board of Directors of the Company proposed the loss compensation proposal for 2025. Due to a net loss after tax, the Company does not propose to provide any legal reserve. Additionally, cash dividends of NTD 0.1 per share are to be distributed from capital surplus, amounting to a total of NTD 12,983 thousand.

The above cash dividends have been resolved by the Board of Directors, and the loss compensation proposal for 2025 is subject to resolution at the shareholders' meeting scheduled for Jun. 10, 2026.

(4) Special reserve

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Special reserve	$ 37,213	$ 37,213	$ 37,213

When IFRS Accounting Standards were first adopted, due to the difference between the market value of the Parent Company's shares held by the subsidiary and the carrying value of the Parent Company's shares, it was transferred to retained earnings in proportion to the Company's shareholding. The amount of unrealized revaluation increment and cumulative translation adjustments transferred to retained earnings were NTD 20,989 thousand, NTD 13,082 thousand and NTD 3,142 thousand, respectively, totaling NTD 37,213 thousand, and the same amount was provided for as special reserve.

(5) Other items of equity

Unrealized financial assets profit or loss measured at fair value through other comprehensive income

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Opening balance	($ 11,542)	$ 24,935
Generated for the period		
Unrealized gains and losses		
Equity instrument	(7,180)	(5,288)
Transfer of accumulated gains and losses from disposal of equity instruments to retained earnings	(181)	-
Ending balance	($ 18,903)	$ 19,647

(6) Treasury shares

Reason of repatriation	Buy back to logout (Thousand shares)	Holding of parent company shares by a subsidiary (Thousand shares)	Total (Thousand shares)
Number of shares as of Jan. 1, 2026	-	7,714	7,714
Current increased	-	-	
Number of shares as of Mar. 31, 2026	-	7,714	7,714
Number of shares as of Jan. 1, 2025	-	7,714	7,714
Current increased	-	-	-
Number of shares as of Mar. 31, 2025	-	7,714	7,714

In order to protect the rights and interests of shareholders of the Company, the subsidiary repurchases the shares of the Company. The information relating to the shares of the Company held by subsidiaries as at the balance sheet date is as follows:

Investee	Number of shares held (Thousand shares)	Carrying amount	Market price
Chang Hui Investment Co., Ltd.			
Mar. 31, 2026	7,714	$ 77,032	$ 100,283
Dec. 31, 2025	7,714	$ 77,032	$ 100,669
Mar. 31, 2025	7,714	$ 77,032	$ 124,197

The treasury stocks held by the Company, in accordance with Securities and Exchange Act, shall not be pledged and the Company is not entitled to distribute dividends and to vote. The shares of the Company held by a subsidiary shall be regarded as treasury stocks. It is given the same rights as the common shareholders, except for cash increase from the Company and voting.

23. Operating Income

(1) Details of revenue from contracts with customers

An analysis of revenue from the Consolidated Company's principal products and services for the continuing operations is as follows:

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Finished fabric	$ 132,136	$ 166,650
Grey fabric	30,585	35,686
Processed silk	131,420	201,973
Others	38	290
	$ 294,179	$ 404,599

(2) Contract balance

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025	Jan. 1, 2025
Accounts receivable	$ 110,410	$ 122,871	$ 134,909	$ 123,100
Accounts receivable - related parties	7,875	13,027	-	-
	$ 118,285	$ 135,898	$ 134,909	$ 123,100
Contract liability				
Sales revenue received in advance	$ 43,850	$ 23,020	$ 27,764	$ 33,226

The change in contract liabilities is mainly due to the difference between the point of meeting the performance obligation and the time of payment by the customer.

The contractual liability from the beginning of the period was recognized in operating income from Jan. 1 to Mar. 31, 2026 in the amount of NTD 12,736 thousand.

The contractual liability from the beginning of the period was recognized in operating income from Jan. 1 to Mar. 31, 2025 in the amount of NTD 25,700 thousand.

24. Net Loss of Continuing Operations

(1) Net other incomes and expenses

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Loss on discard of property, plant, and equipment	($ 51)	($ 130)

(2) Interest revenue

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Interest revenue from cash in banks	$ -	$ 9
Financial assets at FVTPL	4,814	4,041
	$ 4,814	$ 4,050

(3) Other income

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Subsidy income (Note 28)	$ 515	$ 902
Others	190	143
	$ 705	$ 1,045

(4) Financial costs

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Interest on bank loans	$ 2,102	$ 795
Commercial paper interest	75	2
Interest on lease liabilities	12	24
	$ 2,189	$ 821

(5) Depreciation and amortization

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Property, Plant and Equipment	$ 16,255	$ 16,846
Right-of-use asset	514	514
Intangible assets	366	364
	$ 17,135	$ 17,724
An analysis of depreciation by function		
Operating cost	$ 16,016	$ 16,703
Operating expenses	753	657
	$ 16,769	$ 17,360
An analysis of amortization by function		
Operating cost	$ 218	$ 213
Operating expenses	148	151
	$ 366	$ 364

(6) Employee benefit expense

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Short-term employee benefits		
Salary expense	$ 58,169	$ 62,303
Insurance expense of staff	6,490	6,599
Pensions		
Defined contribution plans	2,350	2,364
Defined benefit plans	172	99
Other employee benefits	3,423	3,609
Total employee welfare expenses	$ 70,604	$ 74,974
Summary by function		
Operating cost	$ 54,988	$ 56,746
Operating expenses	15,616	18,228
	$ 70,604	$ 74,974

(7) Employees' compensation and remuneration of directors

According to the Articles of Incorporation, the Consolidated Company shall allocate the 2% of the profit before tax and before deducting employee compensation and director remuneration for the current year as employee compensation (of which no less than 70% should be allocated to entry-level employees) and no more than 3% as director remuneration. From Jan. 1 to Mar. 31, 2026 and 2025, a pre-tax net loss was registered, so employee compensation (including entry-level employee compensation) and director remuneration were not estimated.

If there is a change in the proposed amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in accounting estimate and will be reflected in the following year.

At the Board of Directors meetings of the Company held on Mar. 12, 2026 and Feb. 26, 2025, the Company resolved to approve the employees' compensation and the remuneration of directors for the years 2025 and 2024, respectively, as follows:

	2025	2024
	Cash	Cash
Employees' compensation	$ -	$ 142
Remuneration of directors	-	214

There are no differences between the actual allotment amount of employees' compensation and remuneration of directors in 2025 and 2024 and the amount recognized in the consolidated financial report in 2025 and 2024.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available on the Market Observation Post System website of the Taiwan Stock Exchange.

(8) Foreign exchange gain (loss)

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Total foreign exchange gain	$ 1,930	$ 1,622
Total foreign exchange loss	(373)	(346)
Net gain	$ 1,557	$ 1,276

25. Income Tax of Continuing Operations

(1) Main components of income tax benefit recognized in profit and loss

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Current income tax		
Current generated	$ 358	$ 441
Deferred income tax		
Current generated	281	(1,615)
Income tax expense (benefit) recognized in profit or loss	$ 639	($ 1,174)

(2) Income tax examination

The profit-seeking enterprise income tax declaration of Taiwan TAFFETA Fabric Co., Ltd. of the Consolidated Company has been approved by the tax collection authority until 2023.

The profit-seeking enterprise income tax declaration of Chang Hui Investment Co., Ltd. of the Consolidated Company has been approved by the tax collection authority until 2023.

26. Loss per Share

Unit: NTD per share

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Basic loss per share		
From the continuing operations	($ 0.20)	($ 0.07)

The loss and weighted average number of ordinary shares used to calculate loss per share were as follows:

Current net loss

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Net loss attributed to the owners of the Company		
Net loss used to calculate basic loss per share	($ 23,966)	($ 8,102)

Number of shares

Unit: Thousand Shares

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Weighted average number of ordinary shares in computation of basic loss per share	122,120	122,120

27. Equity Transactions with Non-controlling Interests

In 2025, the Consolidated Company acquired 3,000 shares of Chang Hui Investment Co., Ltd., increasing its shareholding from 99.98% to 100%.

As this transaction did not result in a change in the Consolidated Company's control over the subsidiary, it was accounted for as an equity transaction.

	Chang Hui Investment Co., Ltd.
Cash consideration paid	($ 38)
Amount of non-controlling interests to be transferred out, calculated based on the relative equity change in the carrying amount of the subsidiary's net assets	29
Equity transaction difference	($ 9)
Adjustment account for equity transaction difference	
Unappropriated earnings	($ 9)

28. Government Grants

In 2021, the Consolidated Company received a grant of NTD 12,010 thousand from the Ministry of Economic Affairs for the Taiwan Industry Innovation Platform Program. The amount has been recognized as deferred income and transferred to profit or loss over the useful lives of the related assets. The other recognized income from Jan. 1 to Mar. 31, 2026 and 2025 was NTD 200 thousand and NTD 200 thousand, respectively.

29. Capital Risk Management

The Consolidated Company manages its capital to ensure that it is able to maximize shareholders return as a going concern through the optimization of the debt and equity balance.

The Consolidated Company adopts a prudent risk management strategy and reviews it regularly to determine the appropriate capital structure for the Consolidated Company by making an overall plan based on its business development strategy and operational requirements.

30. Financial Instruments

(1) Fair value information - financial instruments measured at fair value on a recurring basis

A. Hierarchy of fair value measurement

Mar. 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Fund beneficiary certificate	$ 108,585	$ -	$ -	$ 108,585
Corporate bonds	212,619	-	-	212,619
Total	$ 321,204	$ -	$ -	$ 321,204
Financial assets at FVOCI				
Equity instrument investment				
- Domestic listed (OTC) stocks	$ 44,459	$ -	$ -	$ 44,459
- Domestic unlisted (OTC) stocks	-	-	124,437	124,437
	$ 44,459	$ -	$ 124,437	$ 168,896

Dec. 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic listed (OTC) stocks	$ 4,927	$ -	$ -	$ 4,927
Fund beneficiary certificate	109,080	-	-	109,080
Corporate bonds	212,855	-	-	212,855
	$ 326,862	$ -	$ -	$ 326,862
Financial assets at FVOCI				
Equity instrument investment				
- Domestic listed (OTC) stocks	$ 47,592	$ -	$ -	$ 47,592
- Domestic unlisted (OTC) stocks	-	-	133,380	133,380
	$ 47,592	$ -	$ 133,380	$ 180,972

Mar. 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic listed (OTC) stocks	$ 6,669	$ -	$ -	$ 6,669
Fund beneficiary certificate	122,720	-	-	122,720
Corporate bonds	226,065	-	-	226,065
Total	$ 355,454	$ -	$ -	$ 355,454
Financial assets at FVOCI				
Equity instrument investment				
- Domestic listed (OTC) stocks	$ 55,432	$ -	$ -	$ 55,432

There was no transfer of fair value measurements between Level 1 and Level 2 from Jan. 1 to Mar. 31, 2026 and 2025.

B. Valuation techniques and inputs for Level 3 fair value measurements

Financial Instrument Category	Valuation techniques and inputs
Domestic unlisted (OTC) stock investments	Market approach: Based on the transaction prices of comparable assets, the differences between the asset being valued and the comparable assets are considered, to estimate the value using an appropriate multiplier.

C. Reconciliation of financial instruments measured at Level 3 fair value

Jan. 1 to Mar. 31, 2026

Financial asset	Financial assets at FVOCI Equity instrument
Opening balance	$ 133,380
Recognized in other comprehensive income	
Unrealized valuation profit or loss on financial assets at fair value through other comprehensive income	(8,943)
Ending balance	$ 124,437

Jan. 1 to Mar. 31, 2025: None.

(2) Categories of financial instruments

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial asset			
Financial assets measured at amortized cost			
Cash and cash equivalents	$ 76,352	$ 49,484	$ 56,130
Note receivable	12,087	5,546	12,415
Accounts receivable	118,285	135,898	134,909
Other receivables	8,533	5,410	8,129
Other financial assets - current	-	-	3,017
Refundable deposits	1,467	1,467	1,467
Financial assets at FVTPL			
Financial assets designated as at FVTPL	321,204	326,862	355,454
Financial assets at FVOCI			
Equity instrument investment - current	44,459	47,592	55,432
Equity instrument investment - non-current	124,437	133,380	-

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	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial liability			
Amortized cost			
Short-term borrowings	$ 415,000	$ 390,000	$ 225,000
Short-term bills payable	50,000	40,000	30,000
Notes payable	17,938	26,098	44,230
Accounts payable	77,756	50,265	52,971
Other payables	58,152	60,272	80,681
Other current liabilities	3,367	3,420	2,056

(3) Financial risk management objectives and policies

The Consolidated Company is committed to ensuring that it has adequate and cost effective working capital to meet its operational requirements. The Consolidated Company carefully manages market risk (including foreign currency exchange rate risk, interest rate risk and equity instrument price risk), credit risk and liquidity risk associated with its operations to reduce the potential adverse impact of market uncertainty on the Company's finances.

A. Market risk

(A) Foreign currency risk

The Consolidated Company's primary market risk exposure is the exchange rate risk arising from the receipt of foreign currency assets as a result of foreign sales.

Please refer to Note 34 for the carrying amounts of monetary assets and monetary liabilities denominated in foreign currencies as of the balance sheet date.

The sensitivity analysis of foreign currency exchange rate risk is calculated primarily for monetary items denominated in foreign currencies at the end of the financial reporting period. A 5% unfavorable change in the New Taiwan dollar against various foreign currencies would result in a decrease in the Consolidated Company's net income before income taxes of NTD 15,193 thousand and NTD 15,185 thousand from Jan. 1 to Mar. 31, 2026 and 2025, respectively.

(B) Interest rate risk

Interest rate risk refers to the risk of changes in the fair value of financial instruments due to changes in market interest rates. The Consolidated Company' interest rate risk arises primarily from bank borrowings.

The individual in the Consolidated Company incurs an interest rate exposure because it borrows funds at fixed and floating interest rates. The Consolidated Company manages the interest rate risk by maintaining an appropriate combination of fixed and floating interest rates. The Consolidated Company regularly evaluates hedging activities and make them consistent with interest rate views and established risk preference to ensure that the most cost-effective hedging strategy is employed.

The carrying amount of the Consolidated Company's financial assets and liabilities subject to the interest rate exposure on the balance sheet date is as follows:

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Interest rate risk in the fair value			
- Financial liability	$ 50,000	$ 40,000	$ -
Interest rate risk in the cash flow			
- Financial asset	42,485	$ 14,525	11,359
- Financial liability	415,000	390,000	255,000

The Consolidated Company is exposed to the interest rate risk in the cash flow as a result of holding bank borrowings with a variable interest rate.

Sensitivity analysis

The following sensitivity analysis is based on the interest rate exposure of non-derivative instruments on the balance sheet date. With respect to the analysis of assets and liabilities, with variable interest rates, assuming that the amount of liabilities outstanding on the balance sheet date has been flowing externally all year. The rate of change used within the Group when reporting interest rates to the key management is a 100 basis point increase or decrease in interest rates, which also represents the management's evaluation on the range of reasonably possible changes in interest rates.

With respect to the sensitivity analysis of interest rate risk, assuming that the borrowings at the balance sheet date are held for the entire reporting period, a 100 basis point (1%) increase in interest rates, all other things being equal, would reduce the Consolidated Company's net income before tax by NTD 931 thousand and NTD 609 thousand from Jan. 1 to Mar. 31, 2026 and 2025, respectively.

(C) Other price risk

The Consolidated Company incurs equity price exposure on domestic listed (OTC) stocks, and fund beneficiary certificates, which are not held for trading and are strategic investments. The Consolidated Company has not actively traded these investments.

Sensitivity analysis

The following sensitivity analysis is based on the equity price exposure on domestic listed (OTC) stocks, and fund beneficiary certificates on the balance sheet date.

If the equity price had decreased by 5%, the pre-tax profit or loss from Jan. 1 to Mar. 31, 2026 and 2025 would have been reduced by NTD 5,429 thousand and NTD 5,700 thousand due to the decrease in the fair value of financial assets measured at fair value through profit or loss. Other comprehensive income for the periods from Jan. 1 to Mar. 31, 2026 and 2025, would have decreased by NTD 8,445 thousand and NTD 2,772 thousand, respectively, due to the decrease in the fair value of financial assets measured at fair value through other comprehensive income.

The Consolidated Company may be exposed to equity price fluctuations as a result of holding listed (OTC) equity securities. This equity investment is a strategic investment and has not been actively traded. The management of the Consolidated Company has assessed that the price risk arising from the above listed OTC equity securities is not significant to the Consolidated Company.

B. Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Consolidated Company. As at the end of the reporting period, the Consolidated Company's maximum exposure to credit risk which will cause a financial loss to the Consolidated Company due to failure of counterparties to discharge an obligation could arise from the carrying amount of the respective recognized financial assets as stated in the balance sheets.

The policy adopted by the Consolidated Company is to deal only with reputable counterparties and obtain adequate security where necessary to mitigate the risk of financial loss arising from default. To mitigate credit risk, the management of the Consolidated Company has established management control procedures for the determination of credit limits and approval of credit facilities to ensure the collection of overdue receivables. In addition, the Consolidated Company reviews the recoverable amounts of receivables individually at the balance sheet date to ensure that appropriate impairment losses have been recorded for uncollectible receivables. According these, the management considers the Consolidated Company's credit risk has significantly decreased. In addition, because the counterparties of working capital are all financial institutions and corporate organizations with good credit, the credit risk is limited, and therefore, no significant credit risk is expected.

C. Liquidity risk

The Consolidated Company's objective in managing liquidity risk is to ensure that the Consolidated Company has sufficient liquidity to meet its future operating requirements. The Consolidated Company meets its contractual obligations by maintaining appropriate funding and banking facilities. The Consolidated Company's financial liabilities on which the payment period is agreed are due within one year.

As of Mar. 31, 2026, Dec. 31, 2025, and Mar. 31, 2025, the unused bank financing amounts of the Consolidated Company were NTD 485,000 thousand, NTD 520,000 thousand and NTD 595,000 thousand, respectively.

31. Related Party Transaction

Transactions, balances, income and expenses between the Company and subsidiaries (related parties of the Company) may be all eliminated in consolidation, which are thus not disclosed in the note. The transactions between the Consolidated Company and other related parties are as follows.

(1) Name of related party and relations therewith

Name of related party	Relations with the Consolidated Company
Universal Textile Co., Ltd.	Entity with material influence on the Consolidated Company

(2) Operating income

Name of related party	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Universal Textile Co., Ltd.	$ 20,812	$ 11,412

The prices and terms of collection for the above business transactions are comparable to those of ordinary customers.

(3) Purchases

Name of related party	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Universal Textile Co., Ltd.	$ 5,499	$ -

The prices and terms of payment for the above business transactions are comparable to those of ordinary vendors.

(4) Accounts receivable

Name of related party	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Universal Textile Co., Ltd.	$ 7,875	$ 13,027	$ 6,823

Outstanding receivables from related parties are unsecured. No loss allowance was provided for receivables from related parties for the three months ended Mar. 31, 2026 and 2025.

(5) Accounts payable

Name of related party	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Universal Textile Co., Ltd.	$ 2,930	$ 51	$ 3

Outstanding balances of payables to related parties are unsecured.

(6) Contract liability

Name of related party	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Universal Textile Co., Ltd.	$ 5,500	$ -	$ -

(7) Prepayments for business facilities

Name of related party	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Universal Textile Co., Ltd.	$ 1,000	$ -	$ -

(8) Manufacturing expenses

Name of related party	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Universal Textile Co., Ltd.	$ 703	$ 3

(9) Main management rewards

	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Short-term employee benefits	$ 3,081	$ 2,246

The remuneration of directors and other key management personnel were determined by the Remuneration Committee in accordance with the individual performance and the market trends.

32. Pledged Assets

The following assets have been provided as collateral security for bank borrowings or limit and security deposits for the Taiwan Small and Medium Enterprise Counseling Foundation:

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Property, plant and equipment - Land	$ 22,886	$ 22,886	$ 22,886
Property, plant and equipment - Buildings	19,656	20,646	23,645
Other financial assets - current	-	-	3,017
	$ 42,542	$ 43,532	$ 49,548

33. Significant Contingent Liabilities and Unrecognized Commitments

In addition to those already described in other notes, the Consolidated Company had the following material commitments and contingencies as at the balance sheet date:

As of Mar. 31, 2026, the Consolidated Company entered into contracts for the purchase of significant construction and equipment for a total untaxed contract price of NTD 25,007 thousand, of which NTD 21,015 thousand was paid and recorded under the prepayment for equipment account.

As of Dec. 31, 2025, the Consolidated Company entered into contracts for the purchase of significant construction and equipment for a total untaxed contract price of NTD 17,746 thousand, of which NTD 17,203 thousand was paid and recorded under the prepayment for equipment account.

As of Mar. 31, 2025, the Consolidated Company entered into contracts for the purchase of significant construction and equipment for a total untaxed contract price of NTD 69,544 thousand, of which NTD 65,656 thousand was paid and recorded under the prepayment for equipment account.

34. Information on Foreign-currency-denominated Assets and Liabilities

The following information is summarized according to the foreign currencies other than the functional currency of the Consolidated Company. The exchange rates disclosed are used to translate the foreign currencies into the functional currency. The significant financial assets and liabilities denominated in foreign currencies are as follows:

	Mar. 31, 2026		
	Foreign currency	Exchange rate	Carrying amount
Financial asset			
Monetary items			
USD	$ 9,615	31.995	$ 307,664
RMB	40	4.613	182
			$ 307,846
Financial liability			
Monetary items			
USD	124	31.995	$ 3,978

	Dec. 31, 2025		
	Foreign currency	Exchange rate	Carrying amount
Financial asset			
Monetary items			
USD	$ 9,757	31.430	$ 306,664
RMB	42	4.480	189
			$ 306,853
Financial liability			
Monetary items			
USD	153	31.430	$ 4,824

	Mar. 31, 2025		
	Foreign currency	Exchange rate	Carrying amount
Financial asset			
Monetary items			
USD	$ 9,286	33.205	$ 308,342
RMB	39	4.573	181
			$ 308,523
Financial liability			
Monetary items			
USD	145	33.205	$ 4,816

The Consolidated Company’s profits on the foreign exchange (realized and unrealized) from Jan. 1 to Mar. 31, 2026 and 2025 were NTD 1,557 thousand and NTD 1,276 thousand, respectively. They were mainly generated by the exchange of USD for NTD.

35. Other Disclosures in Notes

(1) Information about significant transactions and (2) Information on Investees:

A. Loans to others: None.

B. Endorsements/ guarantees provided: None.

C. Significant marketable securities held (excluding investment in subsidiaries, associates, and joint ventures): Please refer to Table 1.

D. Total purchases from or sales to related parties amounting to at least NTD 100 million or 20% of the paid-in capital: None.

E. Receivables from related parties amounting to at least NTD 100 million or 20%of the paid-in capital: None.

F. Others: The business relationship between the parent and the subsidiaries and significant transactions between them: None.

G. Information on investees: Table 2.

(3) Information on Investment in Mainland China: None.

36. Information on Segments

The Consolidated Company determines its business departments based on management reports used by management authorities to make decisions, evaluate performance, and allocate resources, with a focus on the types of products delivered. The reporting segments of the Consolidated Company are Fugang Yarn Factory, Pate Fabric Factory, and Jewelry and Clothing Department.

(1) Segment revenues and results

The following was an analysis of the Consolidated Company's revenue and results by the reporting department.

	Segment revenue		Segment profit or loss	
	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025	Jan. 1 to Mar. 31, 2026	Jan. 1 to Mar. 31, 2025
Fugang Yarn Factory	$ 131,404	$ 201,973	($ 11,537)	($ 13,427)
Pate Factory	162,766	202,432	(14,148)	2,384
Accessories and clothing segments	9	194	(15)	(233)
Total amount of continuing operations	$ 294,179	$ 404,599	(25,700)	(11,276)
Headquarters management costs and remuneration of directors			(1,203)	(2,540)
Research and development expenses			(1,633)	(1,499)
Financial costs			(2,189)	(821)
Interest revenue			4,814	4,050
Rental income			126	126
Other income			705	1,045
Foreign exchange gain			1,557	1,276
Gain on financial assets at fair value through profit or loss			196	362
Net loss before income tax of continuing operations			($ 23,327)	($ 9,277)

The reported departmental income are generated from transactions with external customers. There were no intragroup sales that occurred from Jan. 1 to Mar. 31, 2026 and 2025.

Departmental benefits refer to the profits earned by each department, excluding the headquarters management costs and remuneration to directors, research and development expenses, non-operating income and expenses that should be shared. The amount of measurement provided to the key operating decision maker for resource allocation and performance evaluation of departments.

(2) Total assets of department

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Fugang Yarn Factory	$ 710,683	$ 706,818	$ 770,953
Pate Factory	532,221	531,009	521,708
Total departmental assets	1,242,904	1,237,827	1,292,661
Add: Current assets	138,924	104,769	126,856
Investment	490,100	507,834	410,886
Property, Plant and Equipment	31,061	34,850	30,371
Other assets	110,886	99,674	151,735
Total assets	$ 2,013,875	$ 1,984,954	$ 2,012,509

(3) Please refer to Note 23 for the income from main products and services.

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Significant marketable securities held

Mar. 31, 2026

Table 1

Unit: Thousand shares/ in thousands of NTD

Holding company name	Marketable securities types and name	Relationship with the issuers	Financial statement account	Mar. 31, 2026				Remarks
				Number of shares	Carrying amount	Percentage of shareholding	Fair value	
Taiwan TAFFETA Fabric Co., Ltd.	Corporate bonds							
	Verizon corporate bonds VZ 3	None	Financial assets at FVTPL - Current	9,978	$ 183,535	-	$ 183,535	
	Altria Group corporate bonds MO 4	None	〃	1,296	29,084	-	29,084	
Chang Hui Investment Co., Ltd.	Funds and beneficiary certificates							
	KGI US Premium Selection High Yield Bond ETF	None	〃	4,500	65,070	-	65,070	
	Capital BB-B Coupon Enhanced High Yield Bond Exchange Traded Fund	None	〃	4,500	43,515	-	43,515	
Taiwan TAFFETA Fabric Co., Ltd.	Domestic listed (OTC) stocks							
	Universal Textile Co., Ltd.	None	Financial assets at FVOCI - Current	2,868	38,429	2	38,429	
Chang Hui Investment Co., Ltd.	Domestic listed (OTC) stocks							
	Universal Textile Co., Ltd.	None	〃	450	6,030	-	6,030	
Taiwan TAFFETA Fabric Co., Ltd.	Domestic unlisted (OTC) stocks							
	Chain Yarn Co., Ltd.	The Company is a director of the company	Financial assets at FVOCI - Non-current	14,250	124,437	7	124,437	

Taiwan TAFFETA Fabric Co., Ltd. and Subsidiaries

Information about the Invested Company, Location, etc.

Jan. 1 to Mar. 31, 2026

Table 2

Unit: Thousand shares/ in thousands of NTD

Investor	Investor Company	Location	Main business activities	Investment Amount		As of Mar. 31, 2026			Current interests of the invested company	Investment income recognized in the current period	Remarks
				By the end of the current period	End of last year	Thousand shares	Ratio %	Carrying amount			
Taiwan TAFFETA Fabric Co., Ltd.	Chang Hui Investment Co., Ltd.	11F., No. 70-1, Xining N. Rd., Datong Dist., Taipei City, Taiwan (R.O.C.)	Investment	$ 190,008	$ 190,008	19,000	100%	$ 137,436	$ 1,730	$ 1,730	Subsidiary

Note 1: Chang Hui Investment Co., Ltd. has been incorporated into the consolidated financial statements.

Note 2: The financial statements of Chang Hui Investment Co., Ltd. are prepared based on the company's reviewed financial statements for the same period.