De Licacy

Investor Update

Jun 23, 2026

http://www.delicacy.com.tw

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OUTLINE

- About De Licacy
- Products
- Financial Performance
- Relocation Compensation
- Partnership

- **ABOUT DE LICACY**
- **Products**
- **Financial Performance**
- **Relocation Compensation**
- **Partnership**

HISTORY

1982 — 1987 — 1997 — 1998 — 1999 — 2012

1982: Taiwan De Licacy was founded in summer

1987: Established office in Taipei

1997: Shares were traded in Taiwan Stock Market in January

1998: Established factory in Hangzhou

1999: Coating & Lamination extra finishing factory was established

2012: joined the bluesign® SYSTEM

bluesign SYSTEM PARTNER

HISTORY

2017

Established Apex (Anqing) TEXTILE CO.,LTD

2018

Received GRS certification

Global Recycled Standard

2021

Passed ISO 14001 Environmental Management System Verification

2022

Established factory in Nantong

2023

Golden Trade Award for Best Trade Contribution Award

2025

Acquired LUCKY Corporate Groups in January

Paid deposit for Indonesian factory land in October

2026

Acquired future tycoon Corporate Groups

Established APEX (ANHUI) New Material Co., Ltd.

LOCATION

Factory

Anhui, CHINA

Sales Office

Taipei, TAIWAN

Factory

Tainan, TAIWAN

Factory

Jiangsu, CHINA

Factory

Ho Chi Minh City, VIETNAM

Factory

Dong Nai Province, VIETNAM

LOCATION

Sales Office

Taipei, TAIWAN

Garment R&D Center Tainan

Tainan, TAIWAN

Garment R&D Center W&D

Kaohsiung, TAIWAN

Garment Factory

Lucky VN

Binh Phuoc Prov., VIETNAM

Garment Factory

Lucky

Kandal Prov., Cambodia

Garment Factory

W&D

Phnom Penh Prov., Cambodia

Garment Factory

Li Qiang

Kampong Cham Prov., Cambodia

Garment Factory

SHANHUA

Kampong Cham Prov., Cambodia

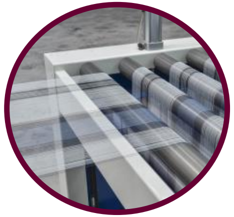
CAPACITY ADJUSTMENT

Tainan Factory

P/D
2,100,000
yard/month

Vietnam De Licacy

P/D
5,200,000
yard/month



Y/D
1,200,000
yard/month

Nantong Factory

P/D
2,500,000
yard/month

CAPACITY ADJUSTMENT

100,000
pieces/month
Factory Lucky VN

120,000
pieces/month
Factory GTA Cambodia

170,000
pieces/month
Factory W&D Cambodia

178,000
pieces/month
Factory Li Qiang Cambodia

150,000
pieces/month

Factory SHANHUA Cambodia

- About De Licacy
- **PRODUCTS**
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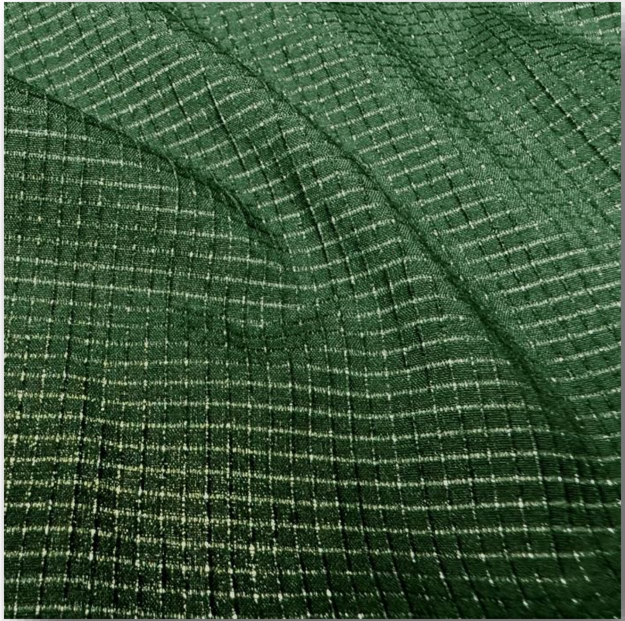
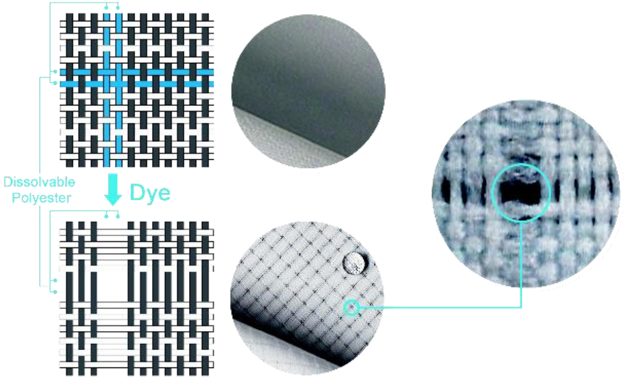
Thermoplastic Polyester Elastomer + AERO-TECH



TPEE is a recyclable alternative to conventional stretch fibers, enabling mono-material polyester fabrics for easier recycling. With low heat-set requirements, excellent stretch recovery, softness, and improved colorfastness, it is paired with AERO-TECH soluble yarn to create breathable micro-ventilation and customizable airflow patterns for a fully recyclable performance fabric.



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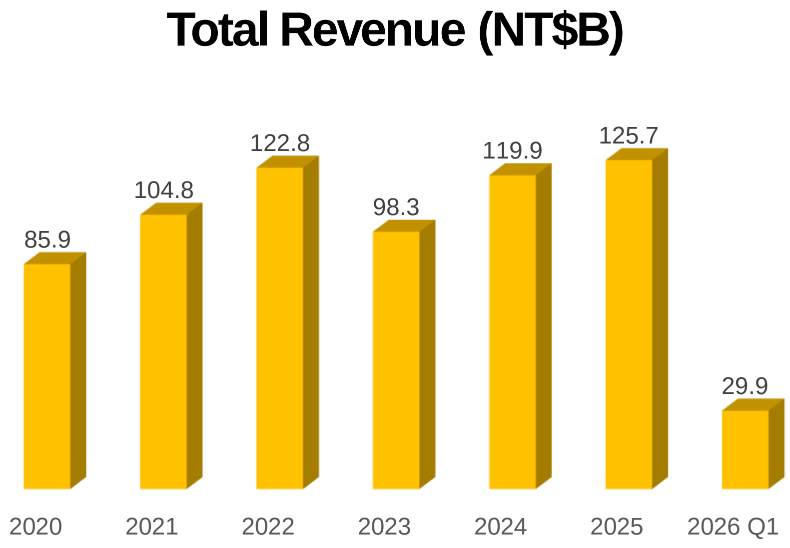
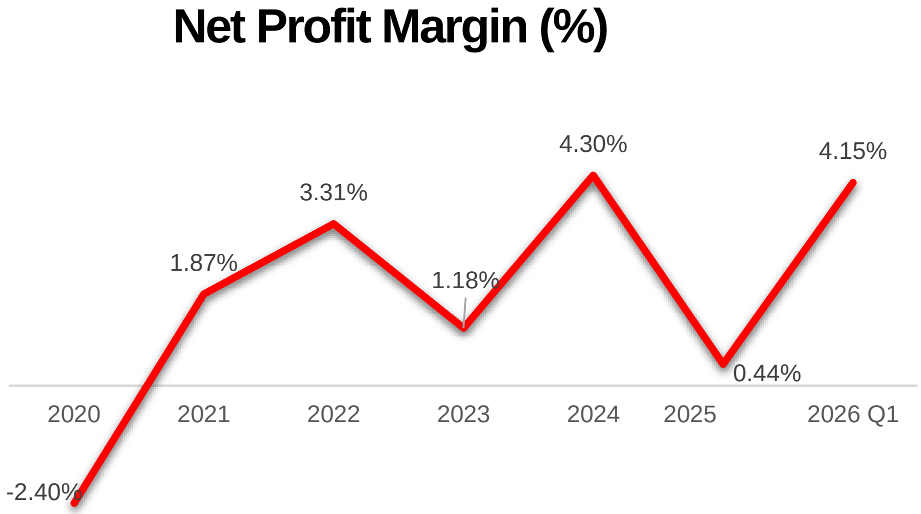
Profitability





Consolidated P&L

(in NT$ millions)	Q1 '26	Q1 '25	YoY
Net Revenue	2,988	3,464	-13.7%
Gross Margin	21%	22%	-1.0%
Operating Expenses	519	567	-8.5%
Operating Margin	3%	5%	-2.0%
Non-Operating Items	60	137	-56.2%
Net Income to Shareholders of the Parent Company	129	213	-39.4%
Net Profit Margin	4%	6%	-2.0%
EPS (NT Dollar)	0.30	0.50	-0.20

Consolidated Balance Sheets

(in NT$ millions)	2026/3/31		2025/3/31	
	Amount	%	Amount	%
Cash & Marketable Securities	1,850	10.7%	2,605	13.5%
Accounts Receivable & Notes	1,927	11.1%	2,387	12.4%
Inventorises	3,876	22.4%	4,137	21.4%
Long-term Investments	410	2.4%	412	2.1%
Property and Equipment	6,941	40.0%	7,521	38.9%
Total Assets	17,333	100.0%	19,319	100.0%
Current Liabilities	8,099	46.7%	9,011	46.6%
Long-term Borrowings	2,064	11.9%	2,552	13.2%
Deferred revenue non current	659	3.8%	771	4.0%
Total Liabilities	11,115	64.1%	12,535	64.9%
Total Liabilities	6,218	35.9%	6,784	35.1%

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Relocation Compensation

Hangzhou Zhejiang(APEX)

Unit：RMB￥10,000

Agreement	Dec 17 , 2021	Nov 22 , 2021	Total	
first installment 25%	12,509.0400	2,262.0875	14,771.1275	Received
Second installment 30%	15,010.8480	2,714.5050	17,725.3530	Received
Third installment 45%	22,516.2720	4,071.7575	26,588.0295	
Total	50,036.1600	9,048.3500	59,084.5100	

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SUPPLIERS (Fabric)

OUR CUSTOMERS (Fabric)

5.11
adidas
ARC'TERYX
asics
BOSS HUGO BOSS
Brooks Brothers
BROOKS
Columbia
DECATHLON SPORTS MEGASTORE
DICK'S SPORTING GOODS
DANSKIN
DESCENTE
Eddie Bauer
EiDER
EXPRESS
finisterre
GYMSHARK
FJÄLL RÄVEN
gear FOR SPORTS
HAGLÖFS
Jack Wolfskin
vuori
LACOSTE
Levi's
lululemon athletica
Marmot
L.L.Bean
Mizuno
alo yoga
JCPenney
MOUNTAIN EQUIPMENT
Lafuma
MONTANE
NORRØNA
MOUNTAIN HARD WEAR
new balance
MERRELL
NIKE
THE NORTH FACE
TIERRA
OAKLEY
orage
PEARL iZUMi
POLO RALPH LAUREN
PUMA
patagonia
PVH
Rab
REI
SALOMON
speedo
UNDER ARMOUR
UNI QLO
VAUDE
vineyard vines
WOOLRICH

OUR CUSTOMERS (Garment)

5.11
Calvin Klein
carhartt
ARIAT
O'NEILL
FILA
DAKINE
FIRST TACTICAL
GIORDANO
HELLY HANSEN
Columbia
TRAVELER 1990
aramark
carhartt
and per se
Huk Performance Fishing
Mizuno
Blauer. SERIOUS PROTECTION
BODY GLOVE
Cabela's
MONTEC
dope
YONEX
Ben Sherman
SPYDER
ridestore
ROCKY
BEYOND
CINTAS READY FOR THE WORKDAY
BLACKHAWK
M&S EST. 1884

THANK YOU!

DE LICACY