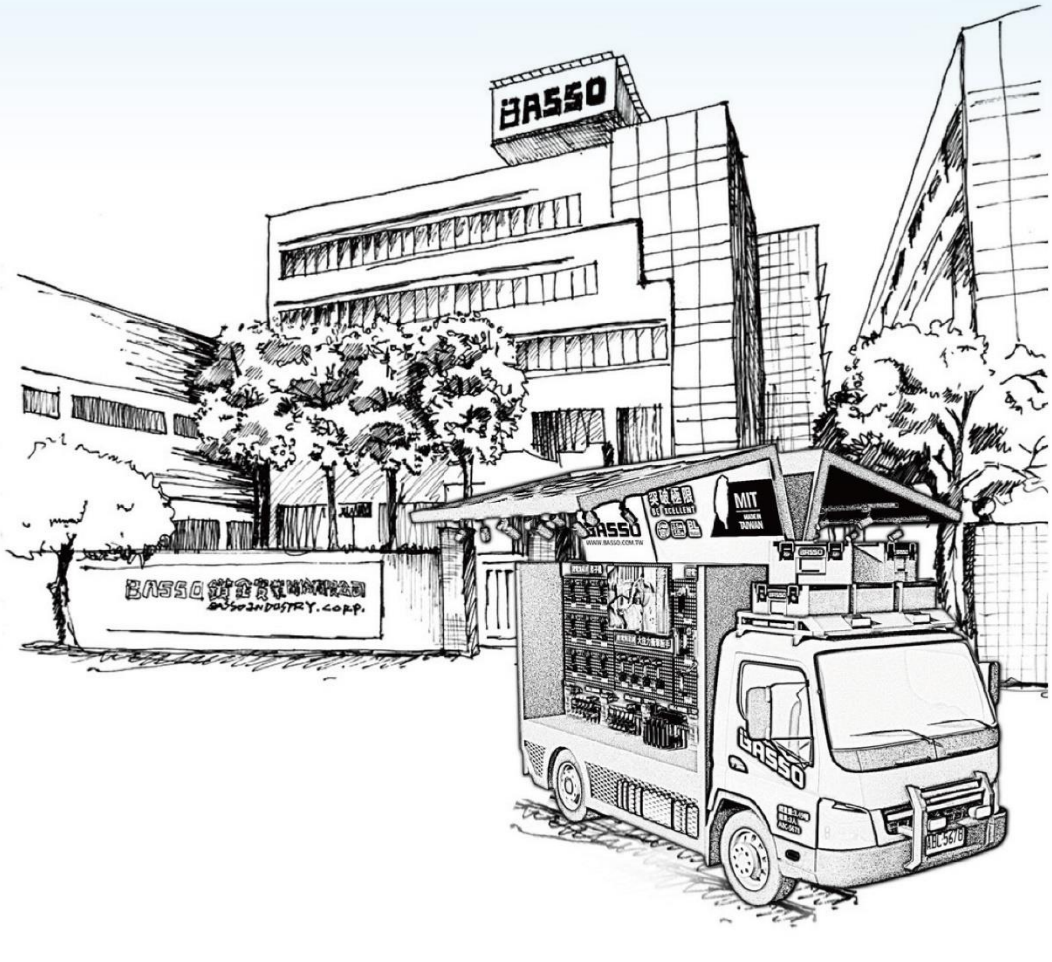
STOCK CODE : 1527

鑽全實業股份有限公司

BASSO INDUSTRY CORP

ANNUAL SHAREHOLDERS' MEETING MEETING HANDBOOK

2025



Time : June 18, 2025 10:00 a.m.

Place : No. 24, 36th Rd., Taichung Indurstrial Park, Taichung (conference room at 5F-1)

Table of Contents

BASSO INDUSTRY CORP.
Meeting Procedures for the 2025 Annual Shareholders' Meeting

I. Call the meeting to order

II. Chairman's Address

III. Report Items

IV. Approval Items

V. Discussion Items

VI. Ad Hoc Motions

VII. Adjournment

BASSO INDUSTRY CORP.

2025 Shareholders’ Meeting Agenda

Time: 10:00 a.m., Wednesday, June 18, 2025

Location: 5th Floor Conference Room, No. 24, 36th Road, Taichung Industrial Park, Taichung City, the Company

Mode of Convening: On-site Shareholders’ Meeting

I. Call the meeting to order

II. Chairman’s Address

III. Report Items

(I) The business report for fiscal year 2024.

(II) The Audit Committee’s review report on the Financial Statements for fiscal year 2024.

(III) The Report on the Allocation of Employees’ and Directors’ Remuneration for fiscal year 2024.

IV. Approval Items

(I) The Business Report and Financial Statements for fiscal year 2024.

(II) Proposal for Earnings Distribution for fiscal year 2024.

V. Discussion Items

(I) Proposal to amend certain provisions of the Company's Articles of Incorporation.

(II) Proposal to amend certain provisions of the Company's "Procedures for Acquisition or Disposal of Assets."

VI. Ad Hoc Motions

VII. Adjournment

Report Items

Proposal I.

Subject: The business report for fiscal year 2024.

Description: For the 2024 Business Report, please refer to Attachment 1 on page 9 of this manual.

Proposal II.

Subject: The Audit Committee’s review report on the Financial Statements for fiscal year 2024.

Description: Please refer to Attachment 2 on page 10 of this manual for the Audit Committee’s Review Report.

Proposal III.

Subject: The Report on the Allocation of Employees’ and Directors’ Remuneration for fiscal year 2024.

Description:

1. In accordance with Article 26 of the Company's Articles of Incorporation, if the Company records a profit for fiscal year, not less than 0.5% shall be allocated as employee compensation, and not more than 3% shall be allocated as director compensation.

2. NT$7,000,000 has been allocated for directors’ remuneration, and NT$20,000,000 has been allocated for employees’ remuneration.

3. Both director remuneration and employee compensation are distributed in cash.

Approval Items

Proposal I. Proposed by the Board of Directors

Subject: The Business Report and Financial Statements for fiscal year 2024.

Description:

1. The Company's financial statements and business report for fiscal year 2024 have been approved by the Board of Directors and reviewed by the Audit Committee, with a corresponding written review report issued.

2. Please refer to Attachments 1, 3, and 4 on page 9 and pages 11 to 18 of this manual for the Business Report and Financial Statements referenced in the preceding paragraph.

Resolution:

Proposal II. Proposed by the Board of Directors

Subject: Proposal for Earnings Distribution for fiscal year 2024.

Description:

1. The Company's 2024 Earnings Distribution Statement has been approved by the Board of Directors and reviewed by the Audit Committee. For details, please refer to Attachment 5 on page 19 of this manual.

2. Upon approval of the cash dividend distribution proposal by the Shareholders' Meeting, it is proposed that the Chairman of the Board be authorized to determine the ex-dividend date separately. Interest commencement date.

3. Cash dividends shall be calculated and distributed to the nearest whole dollar, with any amount less than one dollar disregarded and not

distributed. The total amount of zero balances shall be fully credited to the Company's account.

4. Should there be any future repurchase, transfer, or cancellation of treasury shares, or any other events that may affect the share capital, such matters shall be handled in accordance with applicable laws and regulations. Should any changes in the total number of outstanding shares require an adjustment to the shareholder dividend payout ratio, it is proposed that full authority be delegated to the Chairman of the Board to address such matters.

Resolution:

Discussion Items

Proposal I. Proposed by the Board of Directors

Subject: Proposal to amend certain provisions of the Company's Articles of Incorporation.

Description:

1. Pursuant to Article 14, Paragraph 6 of the Securities and Exchange Act, a specified proportion of the fiscal year’s earnings shall be allocated for salary adjustments or the distribution of compensation to grassroots employees.
2. For the comparison table of the Articles of Incorporation before and after the amendment, please refer to Attachment 6 on page 20 of this manual.

Resolution:

Proposal II. Proposed by the Board of Directors

Subject: Proposal to amend certain provisions of the Company's "Procedures for Acquisition or Disposal of Assets”~~.~~

Description:

1. To enhance decision-making flexibility and ensure alignment with the Company's internal authorization management mechanisms, the acquisition or disposal of marketable securities shall be carried out in accordance with the relevant provisions of the Company's approval authority.

2. Please refer to Attachment 7 on page 21 of this manual for a comparative table of the provisions before and after the amendment of the " Procedures for Acquisition or Disposal of Assets."

Resolution:

Ad Hoc Motions

Adjournment

Attachment 1. 2024 Business Report

BASSO INDUSTRY CORP.

2024 Business Report

(expressed in Thousands of New Taiwan Dollars)

Fiscal Year / Account Title	Fiscal Year 2024	Fiscal Year 2023	Variance	Growth Rate (%)
Net sales revenue	3,130,242	2,784,110	346,132	12.43
Gross profit from operations	837,876	680,735	157,141	23.08
Gross Profit Margin	26.77%	24.45%	2.32	9.49
Operating profit	398,226	359,745	38,481	10.70
Profit before tax from continuing operations	555,625	475,389	80,236	16.88
Net income after tax	444,939	370,403	74,536	20.12

For fiscal year 2024, the Company recorded operating revenues of NT$ 3,130,242 thousand, representing an increase of NT$ 346,132 thousand, or 12.43%, compared to NT$ 2,784,110 thousand in fiscal year 2023. Net profit after tax for fiscal year 2024 was NT$ 444,939 thousand, with earnings per share after tax of approximately NT$ 3.21.

In 2024, despite challenges arising from the slow pace of global economic recovery and fluctuations in international raw material prices, we actively pursued overseas market expansion through the launch of new products. While our performance over the past year reflected modest growth, it did not meet the business objectives originally established.

In the coming year, we will actively promote our brand through new channels, enabling consumers worldwide to gain a deeper understanding of BASSO's design capabilities and product reliability. Simultaneously, we will focus on increasing the added value and market reach of our OEM services to enhance factory utilization and reduce production costs.

In accordance with international standards, we consistently uphold a humble approach and diligently fulfill the social responsibilities incumbent upon a leading domestic hand tools manufacturing company. At the same time, we remain committed to maximizing shareholder value and achieving sustainable operations.

Chairman: General Manager: Chief Accounting Officer:

Attachment 2. 2024 Audit Committee Review Report

Audit Committee Review Report

The Board of Directors has prepared the Company’s Business Report, Financial Statements, and Earnings Distribution Proposal for fiscal year 2024. The Financial Statements have been audited by KPMG, which has issued an audit report. The aforementioned Business Report, Financial Statements, and Earnings Distribution Proposal have been reviewed by the Audit Committee and found to be in order. Pursuant to the Securities and Exchange Act and the Company Act, these documents are hereby submitted for your review and approval.

Respectfully submitted,

BASSO INDUSTRY CORP. 2025 Annual Shareholders’ Meeting

BASSO INDUSTRY CORP.

Audit Committee Chairman: Kai-Hsin Chang

March 10, 2025

Attachment 3. Independent Auditors' Report

KPMG
安侯建業聯合會計師事務所
KPMG
台中市407544西屯區文心路二段201號7樓
7F, No.201, Sec.2, Wenxin Road,
Taichung City 407059, Taiwan (R.O.C.)
電 話 Tel +886 4 2415 9168
傳 真 Fax +886 4 2259 0196
網 址 Web kpmg.com/tw

Independent Auditors' Report

To the Board of Directors of Basso Industry Corp.

Independent Auditor's Report

The balance sheets of BASSO INDUSTRY CORP. as of December 31, 2024, and 2023, together with the statements of comprehensive income, changes in equity, and cash flows for the years ended December 31, 2024 and 2023, as well as the notes to the financial statements (including significant accounting policies), have been audited by our firm.

In our opinion, the aforementioned individual financial statements fairly present, in all material respects, the financial position of BASSO INDUSTRY CORP. as of December 31, 2024 and 2023, and its financial performance and cash flows for fiscal years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, as well as the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and the interpretations and interpretive announcements recognized and promulgated by the Financial Supervisory Commission.

Basis for Opinion

The certified public accountant conducted the audit in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and applicable auditing standards. The auditor's responsibilities under these standards are further detailed in the section addressing the auditor's responsibilities for the audit of the individual financial statements. The personnel of the firm with which the auditor is affiliated, who are subject to independence requirements, have complied with the Code of Professional Ethics for Certified Public Accountants, maintained independence from BASSO INDUSTRY CORP., and fulfilled other responsibilities as prescribed by the code. The auditor believes that sufficient and appropriate audit evidence has been obtained to provide a basis for the audit opinion.

Key Audit Matters (KAM)

Key Audit Matters (KAM) are those matters which, in our professional judgment, were of the most significance in the audit of the individual financial statements of BASSO INDUSTRY CORP. for fiscal year 2024. These matters were addressed within the context of our audit of the individual financial statements as a whole and in forming our audit opinion; we do not provide a separate opinion on these matters. The Key Audit Matters (KAM) that we have determined should be communicated in this audit report are as follows:

I. Revenue Recognition

For further information on the accounting policies related to revenue recognition, please refer to Note 4(13), "Revenue Recognition," in the notes to the individual financial statements.

Description of Key Audit Matters

BASSO INDUSTRY CORP. offers certain customers various sales terms, including discounts, returns, warranties (as specified by contract), or consignment arrangements, in accordance with contractual agreements or established business practices. Consequently, there is a risk of errors in accuracy and timing of sales revenue recognition. Therefore, the assessment of revenue recognition is identified as one of the key audit matters in our audit of the individual financial statements of BASSO INDUSTRY CORP.

Audit procedures performed in response:

The principal audit procedures performed in relation to the aforementioned Key Audit Matters (KAM) included: testing the design and operating effectiveness of internal controls over the sales and collection cycle; reviewing significant sales contracts or external orders from relevant customers to assess whether revenue recognition was in compliance with applicable standards; obtaining an understanding of sales revenue from the top ten customers and comparing the actual amounts with those of the corresponding period in the prior year to evaluate the existence of any significant anomalies; selecting samples of sales transactions from periods immediately before and after the cutoff date and verifying the relevant supporting documentation to assess the accuracy of the revenue recognition period; and determining whether there were any significant returns or exchanges subsequent to the reporting period.

II. Inventory Valuation

For detailed information on the accounting policies for inventories, please refer to Note 4(7) Inventories in the notes to the financial statements. For information regarding the uncertainties associated with accounting estimates and assumptions related to inventory valuation, please refer to Note 5 in the notes to the financial statements. Further explanations regarding inventory valuation are provided in Note 6(6) Inventories in the notes to the financial statements.

Description of Key Audit Matters

The inventories of BASSO INDUSTRY CORP. are measured at the lower of cost and net realizable value. Intense global market competition has accelerated the evolution of product design and manufacturing technology. The introduction of new products may alter the preferences of major European and American brands, as well as consumer demand, potentially rendering existing products obsolete or misaligned with market requirements. As a result, sales of related products may fluctuate significantly, increasing the risk that the cost of inventories could exceed their net realizable value. Accordingly, inventory valuation is identified as a key audit matter in the audit of the individual financial statements of BASSO INDUSTRY CORP.

Audit procedures performed in response:

The principal audit procedures performed with respect to the aforementioned Key Audit Matters (KAM) included assessing the appropriateness of the accounting policies applied to inventory valuation; reviewing inventory aging reports, analyzing changes in inventory aging, and evaluating whether inventory valuation was conducted in accordance with the established accounting policies; understanding and assessing the reasonableness of the net realizable value basis adopted by management; selecting samples to verify the accuracy of relevant supporting documentation; and evaluating the adequacy of management’s disclosures regarding inventory valuation.

Responsibilities of Management and the Governing Body for Financial Statements

Management is responsible for the preparation of individual financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and the interpretations and interpretative announcements recognized and promulgated by the Financial Supervisory Commission, so as to ensure their proper and fair presentation. Management is also responsible for maintaining the necessary internal controls relevant to the preparation of individual financial statements to ensure that such financial statements are free from material misstatement, whether due to fraud or error.

In preparing the individual financial statements, management is also responsible for assessing BASSO INDUSTRY CORP.'s ability to continue as a going concern, disclosing relevant matters, and adopting the going concern basis of accounting, unless management either intends to liquidate BASSO INDUSTRY CORP. or to cease operations, or has no realistic alternative but to do so.

The governing bodies of BASSO INDUSTRY CORP., including the Audit Committee, are responsible for supervising the financial reporting process.

Responsibilities of Certified Public Accountants in Auditing Financial Statements

The objective of our audit of the individual financial statements is to obtain reasonable assurance as to whether the individual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report thereon. Reasonable assurance constitutes a high level of assurance; however, an audit conducted in accordance with generally accepted auditing standards does not guarantee the detection of all material misstatements. Misstatements may result from fraud or error. A misstatement is considered material if it can reasonably be expected that, individually or in the aggregate, it would influence the economic decisions of users of the individual financial statements.

In conducting the audit in accordance with auditing standards, the auditor exercises professional judgment and maintains professional skepticism throughout the process. The following procedures are also performed:

1. Identify and assess the risks of material misstatement in individual financial statements arising from fraud or error; design and implement appropriate responses to the assessed risks; and obtain sufficient and appropriate audit evidence to serve as the basis for the audit opinion. As fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, the risk of failing to detect a material misstatement resulting from fraud is higher than that arising from error.
2. Obtain a sufficient understanding of internal controls relevant to the audit in order to design appropriate audit procedures under the prevailing circumstances; however, the purpose we do not express an opinion regarding the effectiveness of the internal control of BASSO INDUSTRY CORP.
3. Assess the appropriateness of the accounting policies adopted by management and the reasonableness of accounting estimates and related disclosures.
4. Based on the audit evidence obtained, we assess the appropriateness of management's application of the going concern basis of accounting and evaluate whether any events or conditions exist that may cast significant doubt on BASSO INDUSTRY CORP.'s ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our audit report to the relevant disclosures in the individual financial statements or, if such disclosures are inadequate, to modify our audit opinion accordingly. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause BASSO INDUSTRY CORP. to cease to continue as a going concern.
5. Assess the overall presentation, structure, and content of the individual financial statements (including the accompanying notes), and determine whether the individual financial statements fairly present the relevant transactions and events.

The accountant communicates to the governing body matters including the planned scope and timing of the audit, as well as significant audit findings, such as any significant deficiencies in internal control identified during the course of the audit.

The accountant also provides the governing body with a statement confirming that the personnel of the accounting firm with which the accountant is affiliated have complied with the independence requirements stipulated in the Code of Professional Ethics for Certified Public Accountants. Furthermore, the accountant communicates with the governing body regarding all relationships and other matters that may be deemed to affect the accountant's independence, including the relevant safeguards.

Based on the matters communicated with those charged with governance, we have identified the Key Audit Matters (KAM) for the audit of the individual financial statements of BASSO INDUSTRY CORP. for fiscal year 2024. These matters are disclosed in the audit report, except in cases where laws or regulations prohibit the public disclosure of specific matters, or, in extremely rare circumstances, where we determine that the reasonably anticipated adverse consequences of such disclosure would outweigh the benefits to the public interest.

KPMG

Accountants: 張宇信

郭士華

Financial Supervisory Commission Approval License No.：
FSC Securities Approval License No. 0940100754 (Sixth Series)
FSC Securities Approval License No. 0950103298 (Sixth Series)
March 10, 2025

Attachment 4. 2024 Financial Statements

BASSO INDUSTRY CORPORATION
Balance Sheets
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

		December 31,		December 31,	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:	$			
1100	Cash and cash equivalents (note 6(1))	156,307	3	383,115	7
1110	Current financial assets at fair value through profit or loss (note 6 (b))	978,314	18	612,869	12
1150	Notes receivable, net (note 6 (d))	7,002	-	11,183	-
1170	Trade receivable, net (note 6 (d))	654,188	12	512,078	10
1200	Other receivable, net (note 6 (e))	19,965	-	21,946	-
130X	Inventories (note 6 (f))	702,590	13	542,250	10
1476	Other current financial assets (note 6 (i))	1,247,468	22	1,997,053	38
1479	Other current assets (note 6 (i))	44,778	1	34,044	1
		3,810,612	69	4,114,538	78
	Non-current assets:				
1510	Non-current financial assets at fair value through profit or loss (note 6 (b))				
	Non-current financial assets at fair value through other comprehensive income (note 6 (c))	660,764	12	181,735	3
1517	Property, plant and equipment (note 6 (g))	69,524	1	5,016	-
1600	Intangible assets (note 6 (i) and 8)	897,436	16	882,314	17
1780	Deferred tax assets (note 6 (l))	7,275	-	11,105	-
1840	Other non-current assets (note 6 (i))	61,682	1	65,413	1
1900	Defined benefit asset,net (note 6 (k))	43,672	1	28,424	1
1975	Non-current financial assets at fair value through profit or loss (note 6 (b))	7,787	-	-	-
		1,748,140	31	1,174,007	22
	Total assets	**$ 5,558,752**	**100**	**5,288,545**	**100**

		December 31,		December 31,	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:	$			
2150	Notes payable	8,188	-	10,587	-
2170	Accounts payable	246,690	5	193,620	4
2200	Other payables	279,713	5	242,672	5
2210	Current contract liabilities (note 6 (o))	62,066	1	51,076	1
2230	Current-income tax liabilities	41,638	1	27,239	1
2250	Provisions	3,883	-	4,249	-
2365	Current refund liabilities	1,456	-	1,462	-
2399	Other current liabilities	955	-	7,321	-
		644,589	12	538,226	11
	Non current liabilities:				
2527	Non-current contract liabilities (note 6(o))	15,140	-	13,890	-
2570	Deferred tax liabilities (note 6(l))	2,191	-	572	-
2640	Defined benefit liabilities, net (note 6(k))	-	-	11,405	-
		17,331	-	25,867	-
	Total liabilities	661,920	12	564,093	11
	Equity attributable to owners: (note 6 (m))				
3100	Ordinary share	1,385,706	25	1,385,706	26
3200	Capital surplus	26,862	-	26,832	1
3300	Retained earnings	3,493,733	63	3,311,781	62
3400	Other Equity	(9,469)	-	133	-
	Total equity	4,896,832	88	4,724,452	89
	Total liabilities and equity	**$ 5,558,752**	**100**	**5,288,545**	**100**

Chairman: 伯彥 韶禎

General Manager: 伯峰 韶禎

Chief Accounting Officer: 陳 枝 榮

BASSO INDUSTRY CORP.
Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023
(expressed in Thousands of New Taiwan Dollars , except for earnings per share)

		Year 2024		Year 2023	
		Amount	%	Amount	%
4000	**Operating Revenues:**				
4110	**Sales revenues**	3,166,253	101	2,805,979	101
4170	Sales returns	4,005	-	12,786	1
4190	Sales allowances	32,006	1	9,083	-
	Net sales revenues (note 6(o))	3,130,242	100	2,784,110	100
5000	**Operating costs** (note 6 (f), (k) and (p))	2,292,366	73	2,103,375	76
	Gross profit from operations	837,876	27	680,735	24
	Operating expenses (note 6 (k) and (p))				
6100	Selling expenses	124,482	4	91,895	3
6200	Administrative expenses	100,969	3	83,295	3
6300	Research and development expenses	213,473	7	145,800	5
6450	**Expected credit impairment loss** (note 6(d))	726	-	-	-
		439,650	14	320,990	11
	Net operating income	398,226	13	359,745	13
	Non-operating income and expenses (note 6 (q))				
7100	Interest income	78,417	2	98,850	3
7020	Other gains and losses	78,982	3	16,794	1
		157,399	5	115,644	4
7900	**Profit from continuing operations before tax**	555,625	18	475,389	17
7950	**Less: Income tax expenses** (note 6 (l))	110,686	4	104,986	4
	Profit	**444,939**	**14**	**370,403**	**13**
8300	**Other comprehensive income:**				
8310	**Items that may not be reclassified subsequently to profit or loss:**				
8311	Gains (Losses) on remeasurements of defined benefit plans	16,263	1	(7,559)	-
8316	Unrealized gains(losses) from investments in equity instruments measured at fair value through other comprehensive income (note 6 (o))	(11,711)	-	133	-
	Components of other comprehensive income that will not be reclassified to profit or loss	4,552	1	(7,426)	-
8300	**Other comprehensive income(after tax)**	4,552	1	(7,426)	-
	Comprehensive income	449,491	15	362,977	13
	Earnings per share (NT dollars) (note 6 (n))				
9710	**Basic earnings per share**		3.21		2.67
9810	**Diluted earnings per share**		3.20		2.66

See accompanying notes to financial statements.

Chairman: 伯彥賴

General Manager: 伯峰賴

Chief Accounting Officer: 枝菊陳

BASSO INDUSTRY CORP.

Statements of Changes in Equity

For the years ended December 31, 2024 and 2023

(expressed in Thousands of New Taiwan Dollars)

	Ordinary shares	Capital surplus	Retained earnings: Legal reserve	Retained earnings: Unappropriated retained earnings	Retained earnings: Total retained earnings	Total other equity interest: Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
Balance at January 1, 2023	$ 1,385,706	26,886	943,758	2,337,749	3,281,507	-	4,694,099
Profit for the year ended December 31, 2023	-	-	-	370,403	370,403	-	370,403
Other comprehensive income for the year ended December 31, 2023	-	-	-	(7,559)	(7,559)	133	(7,426)
Comprehensive income for the year ended December 31, 2023	-	-	-	362,844	362,844	133	362,977
Appropriation and distribution of retained earnings:							
Legal reserve	-	-	76,373	(76,373)	-	-	-
Cash dividends of ordinary shares	-	-	-	(332,570)	(332,570)	-	(332,570)
	-	-	76,373	(408,943)	(332,570)	-	(332,570)
Other changes in capital surplus	-	(54)	-	-	-	-	(54)
Balance at December 31, 2023	**$ 1,385,706**	**26,832**	**1,020,131**	**2,291,650**	**3,311,781**	**133**	**4,724,452**
Balance at January 1, 2024	$ 1,385,706	26,832	1,020,131	2,291,650	3,311,781	133	4,724,452
Profit for the year ended December 31, 2024	-	-	-	444,939	444,939	-	444,939
Other comprehensive income for the year ended December 31, 2024	-	-	-	16,263	16,263	(11,711)	4,552
Comprehensive income for the year ended December 31,2024	-	-	-	461,202	461,202	(11,711)	449,491
Appropriation and distribution of retained earnings:							
Legal reserve	-	-	36,284	(36,284)	-	-	-
Cash dividends of ordinary shares	-	-	-	(277,141)	(277,141)	-	(277,141)
	-	-	36,284	(313,425)	(277,141)	-	(277,141)
Other changes in capital surplus	-	30	-	-	-	-	30
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	(2,109)	(2,109)	2,109	-
Balance at December 31, 2024	**$ 1,385,706**	**26,862**	**1,056,415**	**2,437,318**	**3,493,733**	**(9,469)**	**4,896,832**

See accompanying notes to financial statements.

Chairman:  General Manager:  Chief Accounting Officer: 

BASSO INDUSTRY CORP.
Statements of Cash Flows
For the years ended December 31, 2024 and 2023
(expressed in Thousands of New Taiwan Dollars)

	2024	2023
Cash flows from (used in) operating activities:		
Profit before tax	$ 555,625	475,389
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	122,167	103,556
Amortization expense	4,731	5,996
Expected impairment credit losses	726	-
Net loss on financial assets at fair value through profit or loss	(11,095)	(11,746)
Interest income	(78,417)	(98,850)
Gain on disposal of property, plant and equipment	(868)	(1,360)
Total adjustments to reconcile profit	37,244	(2,404)
Changes in operating assets and liabilities:		
Decrease in notes receivable	4,181	205
(Increase) decrease in accounts receivable	(142,836)	3,232
(Increase) decrease in other receivables	(128)	1,921
(Increase) decrease in inventories	(175,920)	125,290
Increase in other current assets	(10,734)	(4,704)
Increase in defined benefit assets	(7,787)	-
Changes in operating assets	(333,224)	125,944
Increase (decrease) in contract liability	12,240	(21,114)
(Decrease) increase in notes payable	(2,399)	3,955
Increase in accounts payable	53,070	43,314
(Increase) decrease in other payable	39,493	(84,904)
(Decrease) in provisions	(366)	(1,582)
(Decrease) in other current liabilities	(6,372)	(5,350)
(Decrease) increase in net defined benefit liability (asset)	4,858	(4,002)
Changes in operating liabilities	100,524	(69,683)
Total changes in operating assets and liabilities	(232,700)	56,261
Total adjustments	(195,456)	53,857
Cash inflow generated from operations	360,169	529,246
Interest received	80,526	99,709
Income taxes paid	(90,937)	(206,185)
Net cash flows from operating activities	349,758	422,770
Cash flows from (used in) investing activities:		
Disposal of financial assets at fair value through profit or loss	2,048,264	407,528
Acquisition of financial assets at fair value through profit or loss	(2,881,643)	(1,123,962)
Acquisition of financial assets at fair value through comprehensive income	(116,214)	(4,873)
Disposal of financial assets at fair value through other comprehensive income	39,995	-
Acquisition of property, plant and equipment	(98,604)	(79,297)
Proceeds from disposal of property, plant and equipment	1,446	1,410
Acquisition of intangible assets	(798)	(778)
Decrease in other financial assets	749,585	757,987
(Decrease) increase in other non-current assets	4	(266)
Increase in prepaid equipment	(41,490)	(26,237)
Net cash flows (used in) from investing activities	(299,455)	(68,488)
Cash flows from (used in) financing activities:		
Cash dividends paid	(277,141)	(332,570)
Unclaimed overdue dividends transferred to capital surplus	30	(54)
Net cash used in financing activities	(277,111)	(332,624)
Net (decrease) increase in cash and cash equivalents	(226,808)	21,658
Cash and cash equivalents at beginning of period	383,115	361,457
Cash and cash equivalents at end of period	$ 156,307	383,115

See accompanying notes to financial statements.

Chairman: 賴伯彥　　General Manager: 賴伯峰　　Chief Accounting Officer: 陳枝樂

Attachment 5. 2024 Statement of Earnings Distribution

BASSO INDUSTRY CORP.

Statement of Earnings Distribution

Year 2024

Contents	Amount
Beginning Balance as of December 31, 2023	1,978,224,487
Add: Adjustment to Defined Benefit Plans	16,263,014
Less: Gain or loss on disposal of equity instruments at FVOCI	(2,108,805)
Add: Net profit after tax for the period from January to December 2024	444,939,117
Add: 10% legal surplus reserve	(45,909,333)
Less: Special Reserve	(9,469,601)
Retained earnings available for distribution for this period	2,381,938,879
Distributable Contents for the Current Period	
I. Shareholder Dividend (NT$2.2 per share)	304,855,408
Cash dividend of NT$2.2 per share	
Undistributed earnings at the end of the period	2,077,083,471

Chairman: 

General Manager: 

Report Preparer: 

Attachment 6. Comparative Table of the Articles of Incorporation Before and After Amendment

BASSO INDUSTRY CORP.

Comparison Table of Amendments to the Articles of Incorporation

Amended Provisions	Current Provisions	Description
Article 26. If the company generates a profit for fiscal year, not less than 0.5% shall be allocated to employee remuneration, and not more than 3% shall be allocated to director remuneration. However, if the company has accumulated losses, an amount sufficient to offset such losses shall be set aside in advance. Of the employee compensation specified in the preceding paragraph, no less than 40% shall be allocated to grassroots employees. Employee compensation may be distributed in the form of shares or cash, and eligible recipients may include employees of subsidiaries who meet specified criteria. The criteria and methods of distribution are authorized to be determined by the Board of Directors.	Article 26. If the company generates a profit for fiscal year, not less than 0.5% shall be allocated to employee remuneration, and not more than 3% shall be allocated to director remuneration. However, if the company has accumulated losses, an amount sufficient to offset such losses shall be set aside in advance. Recipients of employee compensation in the form of shares or cash, as referred to in the preceding paragraph, also include employees of subsidiaries who meet specified criteria.	In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, provisions have been established regarding the allocation of a specified proportion of fiscal year earnings for the adjustment of salaries or the distribution of compensation to grassroots employees.
Article 32. The 37th Amendment was adopted on June 18, 2025.	Article 32.	Please enter the date of the most recent amendment.

Attachment 7. Comparative Table of Procedures for Acquisition or Disposal of Assets Before and After Amendment

BASSO INDUSTRY CORP.

Comparison Table of Amendments to the Procedures for Acquisition or Disposal of Assets

Amended Provisions	Current Provisions	Description
Article 7. Acquisition and Disposal of Securities I. Evaluation and Operating Procedures: The acquisition or disposal of marketable securities shall be conducted in accordance with the Company's internal regulations. II. Procedures for the Determination of Transaction Terms and Authorization Limits (I) When trading securities on centralized markets or at the business premises of securities firms, the most recent financial statements of the target company, audited or reviewed by a certified public accountant, shall first be obtained as a reference for evaluating the transaction price. The responsible unit shall determine the transaction price based on prevailing market conditions. (II) When conducting securities transactions outside of a centralized exchange market or a securities firm's place of business, the most recent financial statements of the target company, audited or reviewed by a certified public accountant, must first be obtained as a reference for determining the transaction price. In evaluating the price, consideration should be given to factors such as net asset value per share, profitability, and future development potential. (III) The acquisition or disposal of marketable securities shall be carried out in accordance with the provisions of the Company's Approval Authority.	Article 7. Acquisition and Disposal of Securities I. Evaluation and Operating Procedures: The acquisition or disposal of marketable securities shall be conducted in accordance with the Company's internal regulations. II. Procedures for the Determination of Transaction Terms and Authorization Limits (I) When trading securities on centralized markets or at the business premises of securities firms, the most recent financial statements of the target company, audited or reviewed by a certified public accountant, shall first be obtained as a reference for evaluating the transaction price. The responsible unit shall determine the transaction price based on prevailing market conditions. (II) When conducting securities transactions outside of a centralized exchange market or a securities firm's place of business, the most recent financial statements of the target company, audited or reviewed by a certified public accountant, must first be obtained as a reference for determining the transaction price. In evaluating the price, consideration should be given to factors such as net asset value per share, profitability, and future development potential. ~~(III) The acquisition or disposal of marketable securities shall be subject to the approval of the Board of Directors~~.	To enhance decision-making flexibility and ensure compliance with the Company's internal authorization management mechanisms, the acquisition or disposal of marketable securities shall be executed in accordance with the relevant provisions of the Company's approval authority.

Appendix 1. Rules of Procedure for Shareholders' Meetings

BASSO INDUSTRY CORP.

Rules of Procedure for Shareholders' Meetings

Article 1: Unless otherwise stipulated by applicable laws and regulations, the Shareholders' Meeting of the Company shall be conducted in accordance with these Rules. These Rules are formulated pursuant to Letter No. 04109 dated August 4, 1997, issued by the Securities and Futures Commission of the Ministry of Finance.

Article 2: Shareholders' Meetings convened by the Board of Directors shall be presided over by the Chairman of the Board. If the Chairman is on leave or otherwise unable to perform his or her duties, the Chairman shall designate a Director to act as the chair. If no such designation is made, the Directors shall elect one among themselves to serve as the chair. For Shareholders' Meetings convened by a person with convening authority other than the Board of Directors, such person shall act as the chair. If there is more than one person with convening authority, they shall elect one among themselves to serve as the chair.

Article 3: Shareholders or their proxies attending the Shareholders' Meeting shall sign the attendance register or submit a sign-in card as an alternative to signing the attendance register.

Article 4: The Company may designate its appointed attorneys, accountants, or other relevant personnel to attend the Shareholders' Meeting. Personnel responsible for administering the affairs of the Shareholders' Meeting shall wear identification badges or armbands.

Article 5: When the scheduled meeting time arrives, the Chairman shall declare the meeting open. However, if shareholders representing more than half of the total issued shares are not present, the Chairman may announce a postponement of the meeting, provided that the number of postponements does not exceed two and the total postponement period does not exceed one hour. If, after two postponements, a quorum is still not present but shareholders representing more than one-third of the total issued shares are in attendance, the meeting may proceed in accordance with Article 175 of the Company Act, and a provisional resolution may be adopted with the approval of more than half of the voting rights of the shareholders present. Prior to the conclusion of the meeting, if the shares represented by the shareholders in attendance reach more than half of the total issued shares, the Chairman may resubmit any provisional resolutions previously adopted to the meeting for a new vote in accordance with Article 174 of the Company Act.

Article 6: When a Shareholders' Meeting is convened by the Board of Directors, the agenda shall be determined by the Board of Directors. The meeting shall proceed in accordance with the established agenda, and no changes may be made except by resolution of the Shareholders' Meeting. If the Shareholders' Meeting is convened by a person other than the Board of Directors who is authorized to convene such meetings, the provisions of the preceding paragraph shall apply mutatis mutandis. Prior to the conclusion of the agenda as set forth in the preceding two paragraphs, including extempore motions, the Chairman shall not declare the meeting adjourned without a resolution. Should the Chairman violate the rules of procedure and declare the meeting adjourned, a new Chairman may be elected by a majority of the voting rights of the Shareholders present to continue the meeting.

Article 7: After the meeting has been adjourned, shareholders shall not elect another chairman to reconvene the meeting at the original venue or at any other location.

Article 8: The Chairperson may, at their discretion, declare a recess at any time during the meeting.

Article 9: Prior to making any statement at the meeting, attending shareholders must submit a written request to speak. The order of speakers shall be determined by the Chairman. If a shareholder submits a request to speak but does not actually address the meeting, it shall be deemed that the shareholder has not spoken. In the event that the content of the speech differs from that stated in the written request, the actual speech shall prevail. While a shareholder is speaking, no other shareholder may interrupt unless consent has been granted by both the Chairman and the speaking shareholder; any violation shall be halted by the Chairman.

Article 10: Each Shareholder may address the same proposal no more than twice, with each address not exceeding five minutes; however, the Chairman may extend the allotted time at their discretion. If a Shareholder’s remarks violate the foregoing provisions or exceed the scope of the agenda, the Chairman may prohibit that Shareholder from speaking.

Article 11: When a legal entity is entrusted to attend the Shareholders’ Meeting, only one representative may be appointed. If a corporate shareholder appoints more than one representative to attend the Shareholders’ Meeting, only one representative may be authorized to speak on any given agenda item.

Article 12: After a shareholder has spoken, the Chairman may respond personally or designate relevant personnel to provide a reply. When the Chairman determines that discussion of a proposal has reached an appropriate stage for voting, the Chairman may announce the conclusion of the discussion and submit the proposal for a vote.

Article 13: The scrutineer and vote counter for resolution voting shall be appointed by the Chairman; however, the scrutineer must be a shareholder. The results of the voting shall be announced immediately and duly recorded.

Article 14: The Chairman may direct the Inspector or security personnel to assist in maintaining order at the venue.

Article 15: Unless otherwise stipulated by the Company Act or the Articles of Incorporation, resolutions on proposals shall be adopted by a majority of the voting rights represented by the shareholders present. If the Chairman inquires and no objection is raised during the voting process, the proposal shall be deemed approved and shall have the same effect as if it had been passed by a formal vote. In the event that amendments or substitute proposals are submitted for the same motion, the Chairman shall determine the order in which the original and alternative proposals are to be voted upon. If any one of the proposals is approved, all other proposals shall be deemed rejected and no further voting shall be required.

Article 16: The entire proceedings of the Shareholders’ Meeting shall be audio or video recorded, and such recordings shall be retained for a minimum of one year.

Article 17: Any matters not provided for in these Rules shall be governed by the Company Act and other relevant laws and regulations. These Rules shall take effect upon approval by the Shareholders’ Meeting, and any amendments shall be subject to the same procedure.

Appendix 2. Articles of Incorporation

BASSO INDUSTRY CORP.

Articles of Incorporation

Chapter 1 General Provisions

Article 1. The Company is organized in accordance with the provisions of the Company Act and shall be named BASSO INDUSTRY CORP.

Article 2. The business activities of the Company are as follows.

I. Engaged in the manufacturing, machining, assembly, and trading of electric nailers, pneumatic nailers, and various pneumatic, electric, and cordless machinery.

II. Manufacturing, machining, assembly, and trading of pneumatic tools, electric tools, hand tools, and machinery.

III. Operations in construction materials processing, assembly, and trading.

IV. Manufacturing, machining, assembly, and trading of parts and components, product parts, and hardware parts related to the aforementioned products.

V. Import and export trade of the aforementioned products, parts and components, and hardware parts.

VI. Acting as an agent for domestic and foreign manufacturers in product quotation, bidding, and sales activities (excluding futures contracts).

VII. CA02020 Aluminum and Copper Products Manufacturing Industry

VIII. CQ01010 Mold Manufacturing Industry

IX. CB01010 Machinery and Equipment Manufacturing Industry

X. CB01020 Office Machine Manufacturing Industry

XI. CC01030 Electrical Appliance Manufacturing Industry

XII. CC01050 Data Storage Media Devices Manufacturing Industry

XIII. CD01030 Automobile and Parts Manufacturing Industry

XIV. CD01040 Motorcycle and Parts Manufacturing

XV. CD01050 Manufacture of Bicycles and Parts

XVI. CE01010 General Instrument Manufacturing

XVII. CE01030 Photographic and Optical Equipment Manufacturing Industry

XVIII. CP01010 Hand Tool Manufacturing Industry

XIX. CH01010 Sporting and Athletic Goods Manufacturing Industry

XX. CH01040 Toy Manufacturing Industry

XXI. C805030 Plastic Grocery Manufacturing Industry

XXII. C805050 Industrial Plastic Products Manufacturing

XXIII. CA01100 Aluminum Rolling, Drawing, and Extruding Industry

XXVI. CA01990 Other Non-ferrous Metal Basic Industries (production of magnesium and magnesium alloys by means of rolling, drawing, forging, extruding, and other similar processes).

XXV. CA03010 Metal Heat Treating Industry

XXVI. CA04010 Metal Surface Treatment Industry

XXVII. Except for businesses that require a license, ZZ99999 may engage in any business activities not prohibited or restricted by law.

Article 3. The Company shall have its head office in Taichung City. When necessary, and upon resolution of the Board of Directors, branch offices may be established within or outside the territory of the Republic of China.

Article 4. Public announcements of the Company shall be made in accordance with the Company Act or the regulations promulgated by the competent authorities.

Chapter 2 Shares

Article 5. The capital of the Company is NT$1,862,196,000, divided into 186,219,600 shares with a par value of NT$10 each. The Board of Directors is authorized to issue the shares in installments.

Article 6. Shares issued by the Company may be exempt from the issuance of physical share certificates and shall be registered with a centralized securities depository institution. The foregoing shall also apply to other securities.

Article 7. The transfer, registration, loss, destruction, division, merger, or establishment of pledge rights with respect to the Company's shares shall be handled in accordance with the Company Act and applicable laws and regulations.

Article 8. The transfer of shares shall be suspended for a period of sixty days prior to each annual shareholders' meeting, thirty days prior to each extraordinary shareholders' meeting, or five days prior to the record date designated by the Company for the distribution of dividends or other benefits.

Article 9. Shareholders' meetings shall be classified as either regular meetings or extraordinary meetings. Regular meetings shall be convened by the Board of Directors within six months following the conclusion of each fiscal year. Extraordinary meetings may be convened as necessary in accordance with applicable laws.

A Shareholders' Meeting may be convened by means of video conferencing or by othermethods as announced by the central competent authority.

Article 10. Notice of a regular Shareholders' meeting shall be given to all Shareholders in accordance with the law at least thirty days prior to the meeting. Notice of an extraordinary Shareholders' meeting shall be given at least fifteen days prior to the meeting.

Article 11. If a Shareholder is unable to attend the Shareholders' Meeting, the Shareholder may issue a proxy form to authorize a proxy to attend on their behalf. The procedures for the use of the proxy form shall be governed by relevant laws and regulations, as well as the requirements prescribed by the competent authorities.

Article 12. The Shareholders' Meeting shall be convened by the Board of Directors, with the Chairman of the Board serving as the chairperson. In the event that the Chairman is on leave or otherwise unable to perform his or her duties, the Chairman shall designate a Director to act as the chairperson; if no such designation is made, the Directors shall elect one among themselves to serve as the chairperson. If the meeting is convened by a party other than the Board of Directors, the convener shall serve as the chairperson. Where there is more than one convener, one among them shall be elected to serve as the chairperson.

Article 13. Each shareholder shall be entitled to one vote for each share held, except for shares without voting rights as stipulated by the Company Act.

Article 14. Unless otherwise stipulated by the Company Act, resolutions at a Shareholders' Meeting shall require the presence of shareholders representing more than half of the total issued shares and shall be adopted by a majority of the voting rights of the shareholders present.

If, during the voting process, the Chairman consults the shareholders present and no objections are raised, the resolution shall be considered adopted and shall have the same effect as if it had been approved by ballot.

Article 15. Resolutions adopted at the Shareholders' Meeting shall be recorded in the minutes, which shall be signed or sealed by the Chairman and distributed to each Shareholder within 20 days after the meeting. The preparation and distribution of the minutes may be conducted electronically. After the Company becomes a public company, the minutes may be distributed by public announcement.

Chapter 3 Directors and Supervisors

Article 16. The Company shall have seven to thirteen Directors, of whom the number of Independent Directors shall be no less than three and shall constitute at least one-fifth of the total number of Directors. Directors shall be elected through a candidate nomination system. The Shareholders' Meeting shall elect Directors from among individuals with legal capacity. Each Director shall serve a term of three years and may be re-elected consecutively. The aggregate shareholding percentage of all Directors shall not be less than the percentage prescribed in the "Regulations Governing Shareholding and Verification of Directors and Supervisors of Public Companies."

Article 16-1. Pursuant to Article 14-4 of the Securities and Exchange Act, the Company shall establish an Audit Committee composed solely of all Independent Directors. The Audit Committee, or its members, shall exercise the powers and perform the duties of Supervisors as stipulated by the Company Act, the Securities and Exchange Act, and other relevant laws and regulations.

Article 17. The Board of Directors shall be composed of the Directors. The Chairman of the Board shall be elected from among the Directors by the affirmative vote of more than half of the Directors present at a meeting attended by at least two-thirds of all Directors. The Chairman of the Board shall execute all affairs of the Company in accordance with applicable laws, the Articles of Incorporation, and the resolutions of the Shareholders' Meeting and the Board of Directors.

Article 18. Meetings of the Board of Directors shall be convened by the Chairman of the Board. Unless otherwise provided by the Company Act, resolutions of the Board of Directors require the attendance of more than half of the Directors and the approval of more than half of the Directors present. If a Director is unable to attend a meeting, such Director may issue a proxy specifying the scope of authorization for the matters to be discussed and appoint another Director to attend the meeting as their proxy. However, no Director may act as proxy for more than one other Director.

When a meeting of the Board of Directors is held by video conference, any Director participating via video conference shall be considered present in person.

The purpose of convening a meeting of the Board of Directors shall be clearly stated, and notice shall be given to each director at least seven days in advance. However, in the event of an emergency, a meeting may be convened at any time. Notice of a Board meeting may be delivered by facsimile or electronic mail (e-mail).

Article 19. The powers and duties of the Board of Directors shall be as follows:

I. Formulation of the business plan.

II. Proposal for the Distribution of Earnings.

III. Proposal for Capital Increase or Decrease

IV. Review of Key Articles and Contracts

V. Appointment and dismissal of the Company's top executives.

VI. Appointment of Consultants by the Company.

VII. Establishment and Dissolution of Branch Offices

VIII. Review and approval of the budget and final accounts.

IX. Review and approval of real estate transactions and investments in other business activities.

X. Resolutions Regarding Other Significant Matters.

Article 20. Deleted

Article 21. Minutes of meetings of the Board of Directors shall be prepared and signed or sealed by the attending directors. Within 20 days following the conclusion of the meeting, the minutes shall be distributed to all directors. The minutes, along with the directors' attendance register and proxies for attendance, shall be retained by the Company.

Article 22. Delete

Article 23. The Company may appoint several managers. The appointment, dismissal, and remuneration of such managers shall be handled in accordance with the relevant provisions of the Company Act.

Article 24. The Company grants each Director a monthly transportation allowance of NT$10,000.

The remuneration of Independent Directors, including compensation for their service on other committees, shall be determined by the Board of Directors with reference to prevailing industry standards. However, Independent Directors shall not participate in the allocation of Directors' compensation as stipulated in Article 26 of the Articles of Incorporation.

Directors' remuneration shall be determined by the Board of Directors in accordance with industry practices and prevailing standards, based on the extent of each director's involvement in the Company's operations and the value of their contributions. The Company may purchase liability insurance for directors during their term of office to mitigate and diversify operational risks.

Chapter 4 Accounting

Article 25. At the close of each fiscal year, the Board of Directors of the Company shall prepare the following statements and schedules, which shall be submitted to the Audit Committee for review no later than thirty days prior to the annual Shareholders' Meeting, and thereafter presented to the Shareholders' Meeting for approval.

I. Business Report

II. Financial Statements

III. Proposals for Earnings Distribution or Loss Offset

Article 26. If the company generates profits in a fiscal year, not less than 0.5% of such profits shall be allocated as employee remuneration, and not more than 3% as director remuneration. However, if there are accumulated losses, the amount required to offset such losses shall be set aside in advance. Recipients of employee remuneration, whether in the form of shares or cash, may include employees of subsidiaries who meet specified criteria.

Article 26-1 If there is a surplus in the Company's annual settlement, income tax shall first be paid in accordance with applicable laws, and any accumulated losses from previous fiscal years shall be offset. Thereafter, 10% of the remaining surplus shall be allocated to the legal reserve; however, this requirement shall not apply if the accumulated legal reserve has reached the total capital of the Company. In addition, a special reserve shall be appropriated or reversed in accordance with the operational needs of the Company and relevant legal requirements. Any remaining surplus, together with unappropriated retained earnings at the beginning of the period, shall be incorporated into a surplus distribution plan to be prepared by the Board of Directors and submitted to the Shareholders' Meeting for approval and distribution.

Chapter 5 Dividend Policy

Article 27. The Company's dividend policy shall be formulated with due consideration to future business expansion plans and capital requirements. Cash dividends shall account for no less than 10% of the total dividends distributed to shareholders.

Chapter 6 Supplementary Provisions

Article 28. The organizational rules and administrative procedures of the Company shall be established separately by the Board of Directors.

Article 29. The Company may invest an amount exceeding forty percent of its paid-in capital and hereby authorizes the Board of Directors to carry out such investments.

Article 30. The Company may provide guarantees to third parties.

Article 31. Any matters not expressly provided for in these Articles of Incorporation shall be governed by the Company Act and all other relevant laws and regulations.

Article 32. This Charter was enacted on June 18, 1983.

The 1st Amendment was adopted on December 7, 1984.

The 2nd Amendment was adopted on July 24, 1985.

The 3rd Amendment was adopted on March 12, 1986.

The 4th Amendment was adopted on July 2, 1987.

The 5th Amendment was adopted on August 26, 1991.

The 6th Amendment was adopted on October 5, 1991.

The 7th Amendment was adopted on September 7, 1992.

The 8th Amendment was adopted on May 7, 1993.

The 9th Amendment was enacted on February 20, 1994.

The 10th Amendment was adopted on May 9, 1994.

The 11th Amendment was adopted on September 29, 1994.

The 12th amendment was adopted on April 10, 1995.

The 13th amendment was adopted on August 7, 1995.

The 14th Amendment was adopted on March 20, 1997.

The 15th Amendment was adopted on May 3, 1997.

The 16th Amendment was adopted on December 6, 1997.

The 17th Amendment was adopted on June 13, 1998.

The 18th Amendment was adopted on June 1, 1999.

The 19th Amendment was adopted on April 14, 2000.

The 20th Amendment was adopted on November 30, 2000.

The 21st Amendment was adopted on May 31, 2001.

The 22nd Amendment was adopted on June 17, 2002.

The 23rd Amendment was adopted on May 27, 2003.

The 24th Amendment was adopted on June 28, 2004.

The 25th Amendment was adopted on May 10, 2005.

The 26th Amendment was adopted on June 23, 2006.

The 27th Amendment was adopted on June 19, 2009.

The 28th Amendment was adopted on June 29, 2010.

The 29th Amendment was adopted on June 28, 2011.

The 30th Amendment was adopted on June 18, 2012.

The 31st Amendment was adopted on June 27, 2014.

The 32nd Amendment was adopted on June 22, 2015.

The 33rd Amendment was adopted on June 27, 2016.

The 34th Amendment was adopted on June 30, 2020.

The 35th amendment was adopted on June 2, 2022.

The 36th Amendment was adopted on June 9, 2023.

The provisions concerning supervisors shall be deleted effective as of the date of establishment of the Audit Committee.

BASSO INDUSTRY CORP.

Lai Po-Yen, Chairman of the Board

Appendix 3. Current Shareholdings of Directors

BASSO INDUSTRY CORP.

Directors' Current Shareholdings

Record Date: April 20, 2025

Job Title	Name	Number of Shares	Equity Interest (%)
Chairman of the Board	Po-Yen Lai	2,355,141	1.70%
Director	Ba Wei Investment Co., Ltd. Representative: Shu-Hsiang Liu	13,507,138	9.75%
Director	Ming-Shing Lai	1,220,313	0.88%
Director	Chung-Hsiung Hung	93,275	0.07%
Director	Po-Feng Lai	3,012,826	2.17%
Director	Jui-Wen Hung	21,930	0.02%
Independent Director	Kai-Hsin Chang	0	-
Independent Director	Jen-Nan Sheen	3,524	-
Independent Director	Mei-Lin Huang	0	-
Total for All Directors:		20,214,147	14.59%

Note:

(1) As of April 20, 2024, the Company had issued a total of 138,570,640 common shares.

(2) The total number of shares required to be held by all directors of the Company is 10,392,798. As of April 20, 2024, all directors collectively held 20,210,623 shares (excluding the shareholdings of independent directors).

(3) The Company has established an Audit Committee; therefore, the statutory shareholding requirements for supervisors do not apply.

No. 24, 36th Rd., Taichung Indurstrial Park, Taichung

Tel | 04-2359-8877
Fax | 04-2359-8880
E-Mail | IR@basso.com.tw

http://www.basso.com.tw

BASSO
鑽全實業股份有限公司