

One. Meeting Proceeding

Jenn Feng Industrial Tools Co., Ltd. Proceedings of the 2023 Annual Shareholders' Meeting

I. Commencement of meeting

II. Chairperson's opening remarks

III. Report matters

IV. Proposals

V. Discussions

VI. Election

VII. Other motions

VIII. Special motions

IX. Adjournment

Two. Meeting Agenda

Jenn Feng Industrial Tools Co., Ltd. Agenda of the 2023 Annual Shareholders' Meeting

Time: & Date 9:00 a.m., June 26, 2023 (Monday)

Venue: No. 93, Section 3, Dazun, Zhongli District, Taoyuan City

Form of meeting: Physical shareholders' meeting

- I. Commencement of meeting
- II. Chairman's remark
- III. Report matters
 1. 2022 Business Report.
 2. 2022 Audit Committee's Report.
 3. Report on 2022 accumulated losses reaching one half of paid-in capital
 4. Report on the 2023 private placement of common shares.
 5. Report on the implementation of the capital reduction and sound business plan.
- IV. Proposals
 1. Motion for 2022 business report and financial statements
 2. Motion for 2022 loss appropriation.
- V. Discussions
 1. Motion for capital reduction to make up losses.
 2. Motion for amendments to the Company's "Asset Acquisition and Disposal Procedures".
 3. Motion for the Company's private placement of domestic secured convertible corporate bonds.
- VI. Election: Motion for election of the Company's directors.
- VII. Other motions: Motion for Removal of restrictions on competing business involvements for new directors of the Company.

VIII. Special motions

IX. Adjournment