



China Electric MFG Corporation Financial Results **2022.06.15**

This presentation is prepared according to the reviewed financial statements by CE and the financial numbers hereby are based on IFRS, please refer to the published financial statements for full content.

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Presentation Outline

- I . Company Profile
- II . Operating Results
- III . Q&A

Company Profile



1. Operational Summary
2. Milestone
3. Advantage
4. Main Product
5. Performance



Operational Summary

Foundation: February 1st, 1955

Main Products: Lighting Services
and Total Solution

IPO: January 16th, 1990

Capital: TWD 3.227 billion

Number of employees: 123

Chairperson: CC Liu

Milestone

- ⇒ Stage 1
- ⇒ Stage 2



The First Stage(1955~1961):Focusing Business



Established in 1955.



The Second Stage(1961~1969):Launching Product Lines



Investment and Technical collaboration with Mitsubishi Electric in 1961.



Fluorescent lamp factory began operations in Xin-Zhou in 1963.



Milestone

⇒ Stage 3
⇒ Stage 4



The Third Stage(1970~1990):Vertical Integration



Lighting fixture factory began operation in Xin-Yin in 1989.



CE became public listed on the TWSE (Taiwan Stock Exchange) in 1990 .



The Fourth Stage(1991~1999):Energy-Efficient Production



Introduced fully automated incandescent lamp production facility in 1991 .



Introduced high-speed fluorescent lamp production facility, capable of producing 1 fluorescent lamp per second in 1994 .



Milestone

⇒ Stage 5

⇒ Stage 6



The Fifth Stage (2000~2013) Expanding Green Energy



Xin-Yin factory Introduced DQ-System production in 2003



Strategic Alliance with CREE & Invest SAWTRY Technology LTD (LFP Battery) in 2009.



The Sixth Stage (2014~2021) Promote Energy-saving Lighting



Government Procurement 67 thousand LED street light in Yunlin , Chiayi , Changhua City from 2016 to 2017.



Government Procurement from the Bank of Taiwan NTD 150 million account for one half revenue in 2019.



Government Procurement from the Bank of Taiwan 160 million account for one half revenue in 2020.



Government Procurement from the Bank of Taiwan 110 million account for one half revenue in 2021(April to September)



Advantage

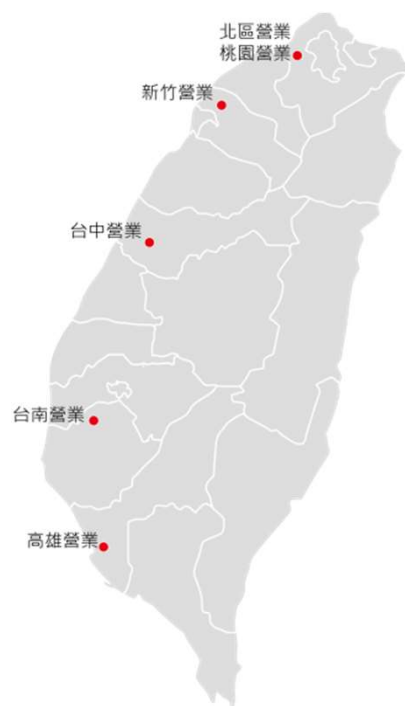
Why CE Four Advantages





Channel Flows

Local hardware retail store (1900)
Project based channel (600)
Franchise warehouse (10)



Advantage

Top-Rated
Service

Total Service Solution

Evaluation illumination design
demonstrate lighting simulation
energy saving evaluation

Shipping Nationwide Delivery Service
Delivered within 2 days

Installation Professional installation
services

After Services 50 million liability insurance
0800 customer support

Advantage

Branding Excellence



Taiwan Excellence
Awards



Gold Trusted Brand
Award



The Largest Corporations In
Taiwan Lighting Manufacturing
Department No.1

In 2002, CE received “Taiwan Excellence Awards” from the Industrial Development Bureau. In 2009 to 2012, CE also won the “Gold Trusted Brand Award” in the Reader’s Digest Trusted Brands Survey for the 4th consecutive year. China Credit Information Service, LTD: THE LARGEST CORPORATIONS IN TAIWAN Lighting Manufacturing Department No.1(2018~2021)

Quality and Environment System

Advantage
Quality Assurance



ISO 9001



ISO 14001



BSMI



Energy Efficient Label



CNS Mark

Green product / International certificate



MIRDC



CE MARK



PSE



UL

Advantage

Reliable
Products



The most advanced lighting production facility

Main Product Lamp



Main Product

Indoor Lighting



Main Product

Outdoor Lighting



Performance

Taipei Main Station



Taipei 101



Office
Lighting



Taipei 101

Retail
Lighting



SHIN KONG
MITSUKOSHI

Education
Facilities
Lighting



College of Social
Sciences, NTU

Industrial
&
Warehouse



Powerchip
Semiconductor
Corporation

Landscape



The Lalu
Hotel

Flood
Lighting



Office of the
President

Airport &
Train tation



Taipei MRT

Street
Lighting



West Coast
Expressway LED
street lighting

Solar
Panel



Gongwu Park
Tainan

Performance

Office Lighting	TAIPEI 101 、 Taiwan University Hospital 、 Ministry of National Defense
Retail Lighting	SOGO Department stores 、 FAR EATERN KFC 、 McDonald 、 Carrefour
Education Facilities Lighting	National Taiwan University(NTU) 、 National Chengchi University(NCCU) 、 National ChengKung University(NCKU) 、 National ChiaoTung University(NCTU)
Industrial & Warehouse	Hon Hai / Foxconn Technology Group 、 CHIMEI 、 Pegatron Gandu Factory
Landscape	The Lalu Hotel 、 Shihlin Electric&Engineering Corp. Building
Flood Lighting	Office of the President, Republic of China (Taiwan) 、 Taipei grand Hotel
Airport & Train tation	Taipei Mrt 、 Taiwan Railways 、 Taiwan Taoyuan International Airport
Street Lighting	West Coast Expressway 、 Yunlin County 、 Taipei Xinhai Turnnel
Solar Panel	Tainan City Government 、 Yilan County Government 、 National Taipei University of Technology (Taipei Tech)

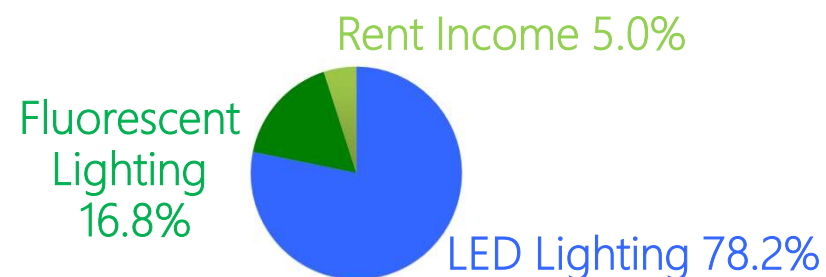
Operating Results



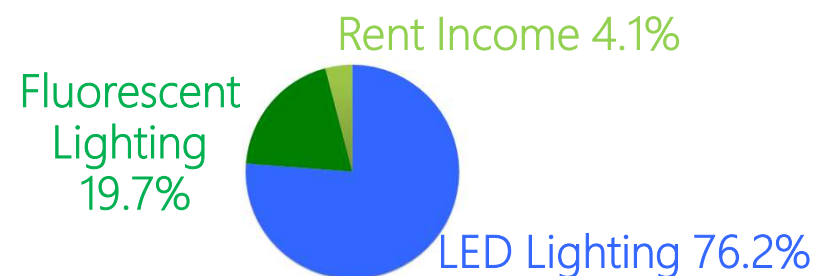
1. Revenues Analysis
2. Operating performance
3. Technology and R&D Overview
4. New Product Development Project

Revenues Analysis

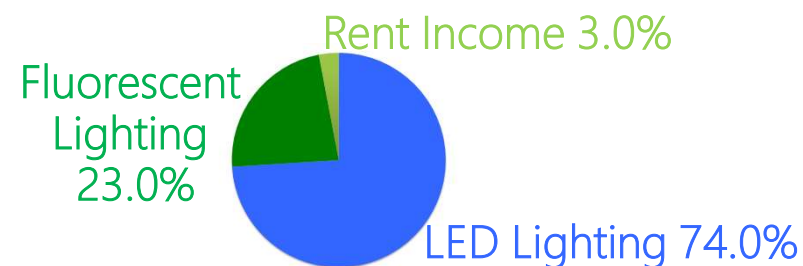
**2022
Q1**



2021



2020





2022 Q1 Aggregate Income Statement

Unit : Thousand(NTD)

Year	2022 Q1	%	2021 Q1	%	YOY
Operating Income	391,926	100.0	460,847	100.0	-15
Gross Income	112,993	28.8	126,456	27.4	-10.6
Net Income	20,320	5.2	15,188	3.3	33.8
Total Comprehensive Income	23,571	6.0	26,433	5.7	-10.8
Earning Per Share	0.07		0.08		

Operating
performance

Smart & Energy Saving



Healthy



Technology and R&D Overview

- ◉ Developed more than 87 products with Energy Efficiency Certified of Office & Commercial Lighting and Smart Indoor Parking Lighting.
- ◉ Developed high cost/performance series products of general light .
- ◉ Developed 18 products with Energy Efficiency Certified of Indoor Lighting.
- ◉ Developed 7 products with Energy Efficiency Certified of LED Panel Lighting.
- ◉ Developed the air-conditioned LED Panel Lighting in 2021 and obtain the Energy Efficiency Certification in January 2022.
- ◉ A new fan developed for the new energy-efficiency specifications is under review by the Energy Bureau in 2022 Q1 .

	2019	2020	2021	2022 Q1
Unit : Thousand(NTD)	33,818	22,657	9,067	1,013

New Product Development Project

Hunmanity

Zero Flicker Frequency Lighting

Smart

Voice Smart Control System
Smart Home Control Sysyem

Health

Medical Treatment Lighting
High Energy saving Circulator

Professional

RA>90 High CRI Lighting
R9>50 True Red Color Lighting



The End

China Electric MFG Corporation

