中国人造纖維股份有限公司

CHINA MAN-MADE FIBER CORPORATION

Investor Conference

2026/6/11

Disclaimer

- All statement and report from the seminar are based on internal, external source of information concerning financial report, sales performance…etc.
- We haven't release financial prediction yet. During the seminar, our forward-looking statement may differ materially from actual results involved with financial performance, results of business operations, and Q&A. Those differences cause from risk factors and uncertainties, including changes in market demand, price volatility, international economic environment, currency fluctuations, up and down stream supply chain…etc.
- The future prospect from the seminar reflects our forward-looking expectation. Readers should also refer our company document which has been applied to authorities. After the seminar, we don't undertake any obligations to update or revise forward-looking statement as a result of new information updated, or events occurred.

CATALOG

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- Financial figures
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Company Overview

Date of establishment	**May 11, 1955**
Registered capital	TWD $ 16,859M
Chairman	Kuei-Shiang , Wang
Main products and services	China Man-Made Fiber Corporation manufactures and markets synthetic filament products such as rayon yarn, rayon fiber, polyester. About petrochemical product, we also supply ethylene glycol, ethylene oxide, nitrogen...etc.
Date of Listing	Listed on TWSE on December 2, 1963 (1718-TW)
Number of Employees	467

Main Product

- EG(Ethylene Glycol)
- Application:
  - EG(Ethylene Glycol): Raw material for polyester, also for antifreeze, refrigerant, deicing /anti-icing solvent…etc
  - DEG(Di-Ethylene Glycol): Raw material for plastic processing, also for ink solvent, brake fluid, solvent oil, dehydrator, softening agent…etc.
- Market share: 84% domestic market, 16% export market. Export countries: mainly to China, the rest are Asia countries.
- Competitive advantage：There are total 3 EG suppliers for domestic market, all the domestic EG producers have their own customers, market is much stable. In view of competition in internation market, CMFC can utilize production capacity, flexibly adjusting production according to production and sales.

Main Product

- EO(Ethylene oxide)
- Application : Raw material for non-ionic surfactants, Glycol ethers.
- Market share : 100% domestic market.
- Competitive advantage：

  CMFC supply customers 100% of gas via pipeline system. CMFC is proud to be leading position to offer customers with prompt and competitive cost-effective transportation.

Main Product

- NP(Nonylphenol)
- Application : Non-ionic surfactants, antioxidants, stabilizer for polymer and rubber, phenolic resins, additive for lubricant, ink resin ◦
- Market share : 20% for domestic market, the rest is for exporting market. Export countries: India, South Korea, Singapore, Japan, and Asia area…etc.
- Competitive advantage :

  CMFC has cost advantage for our scale economies effect. Furthermore, CMFC has dedicated to developing reliable customers to maintain market share over the past few years.

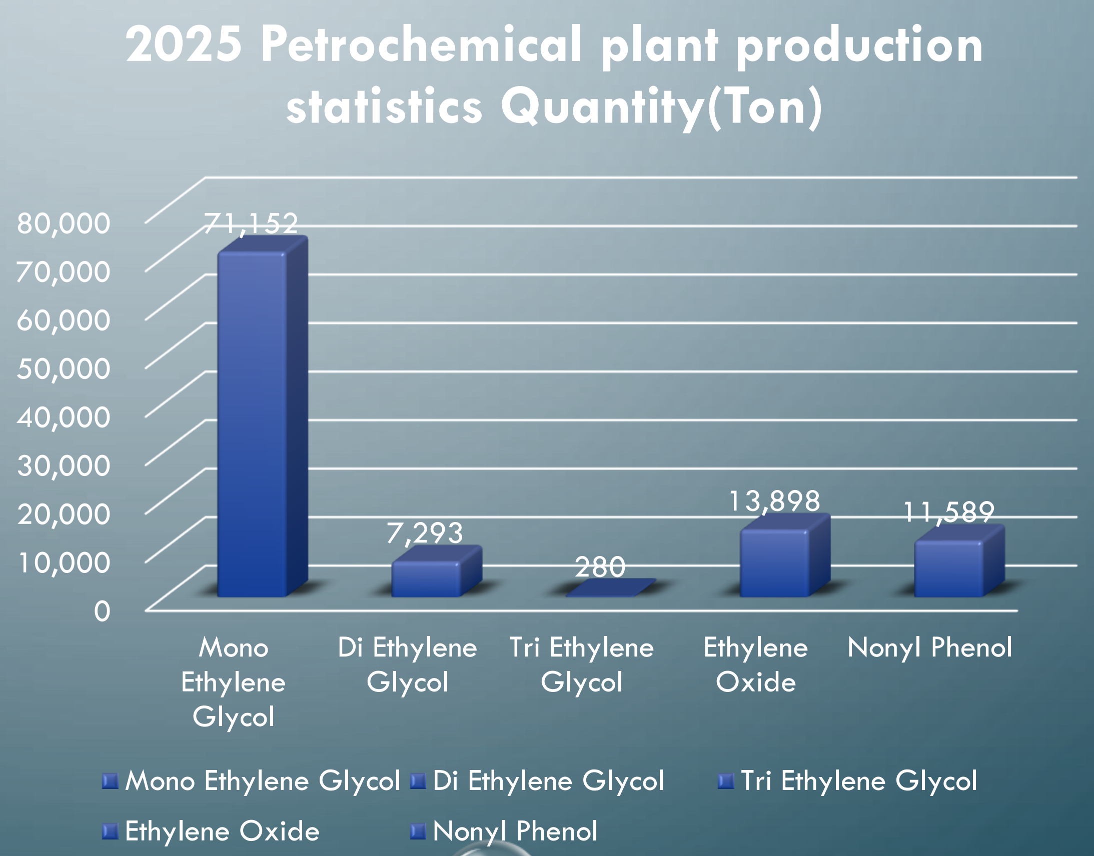
Main Product

- Polyester
- Application : To make professional false twist textured yarns, polyester textured yarn, knitted fabrics.
- Market share : 87% domestic market, others for export. Export countries: Europe, China, U.S.A, and the rest of Asia countries.
- Competitive advantage :

  CMFC benefits from her vertical integration management to sustain stable raw material source. We also keep upgrading cutting-edge facilitates to ensure production efficiency and stable quality to fulfill customer’s requirement.

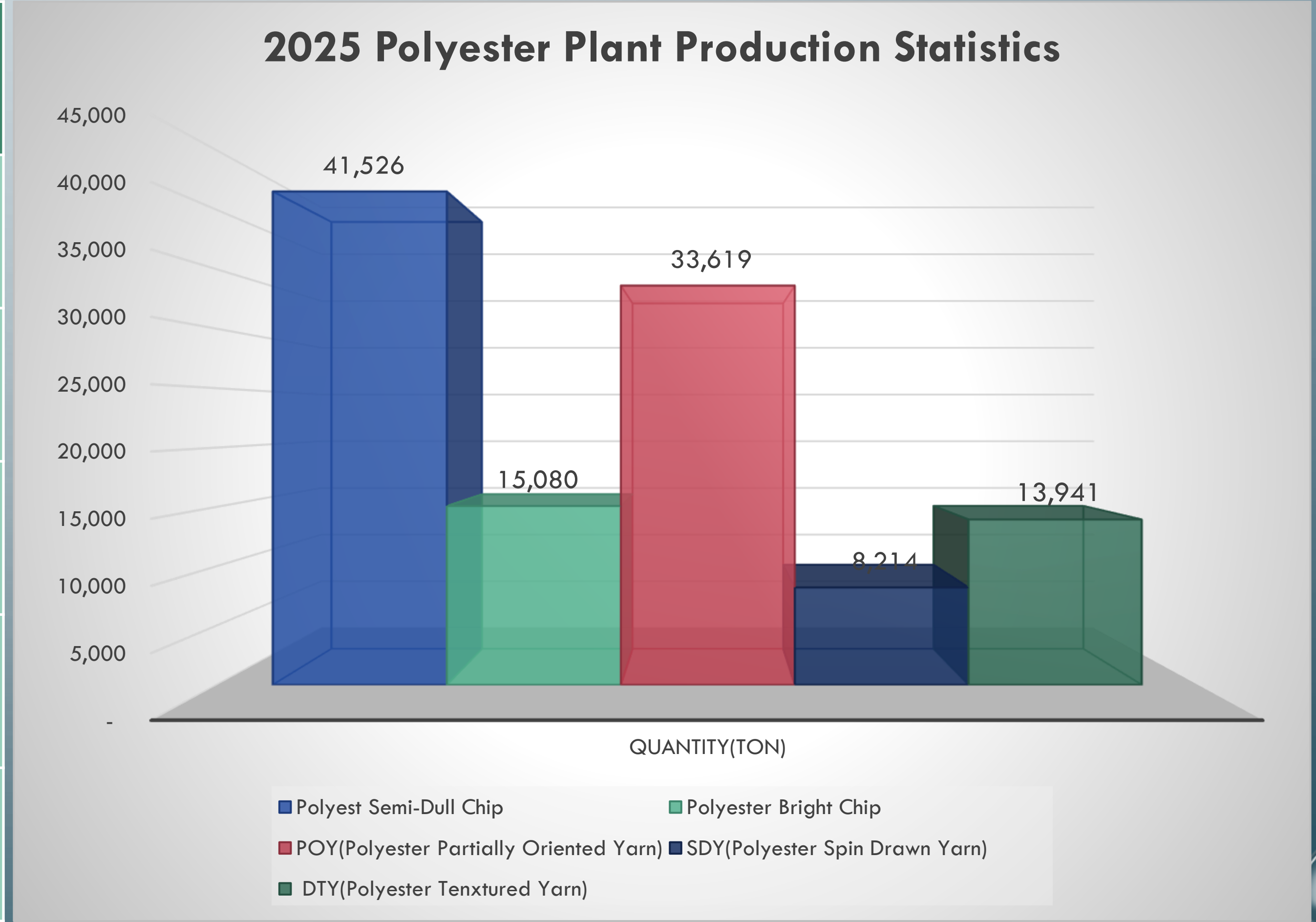
2025 Petrochemical Plant Production Statistics

Product	Quantity(Ton)
Mono Ethylene Glycol	71,152
Di Ethylene Glycol	7,293
Tri Ethylene Glycol	280
Ethylene Oxide	13,898
Nonyl Phenol	11,589



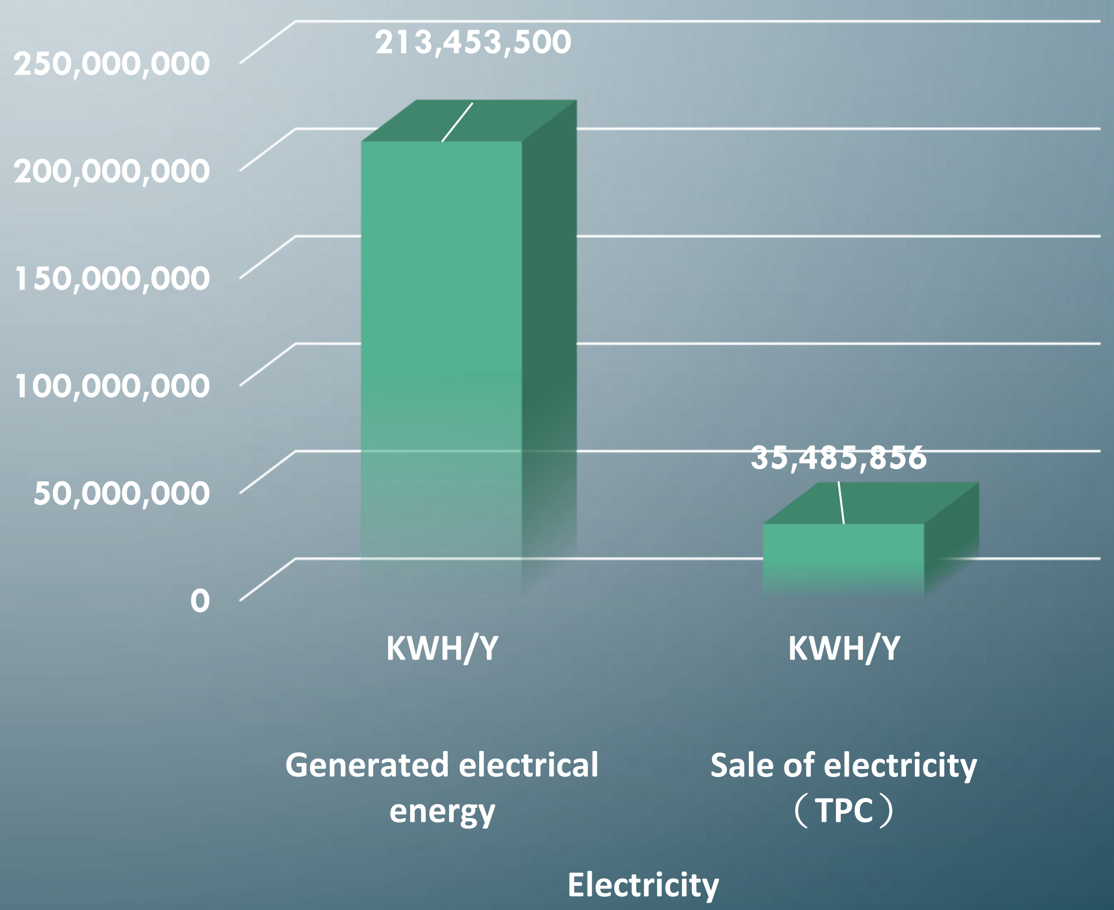
2025 Polyester Plant Production Statistics

Product	Quantity(Ton)
Polyest Semi-Dull Chip	41,526
Polyester Bright Chip	15,080
POY(Polyester Partially Oriented Yarn)	33,619
SDY(Polyester Spin Drawn Yarn)	8,214
DTY(Polyester Textured Yarn)	13,941



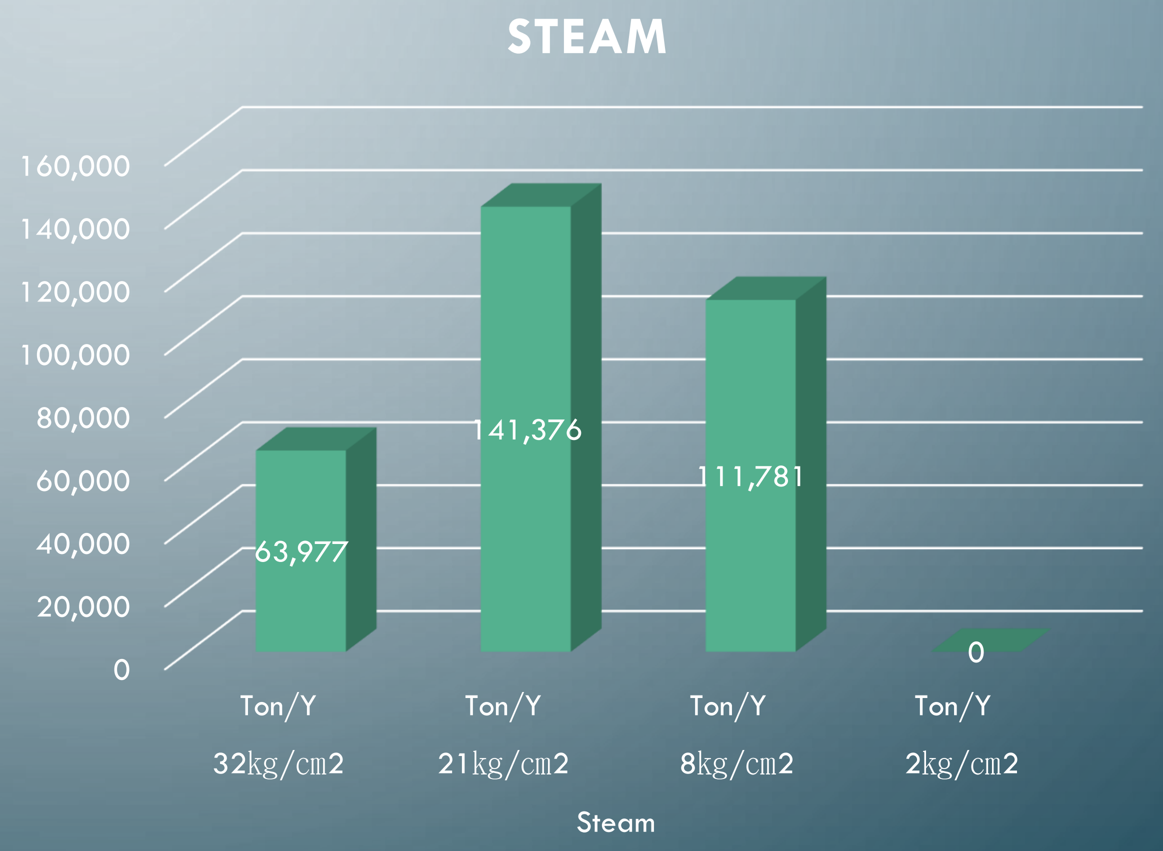
2025 Cogeneration Plant Production Statistics

Product		Unit	Quantity
Electricity	Generated electrical energy	KWH/Y	213,453,500
	Sale of electricity (TPC)	KWH/Y	35,485,856



2025 Cogeneration Plant Production Statistics

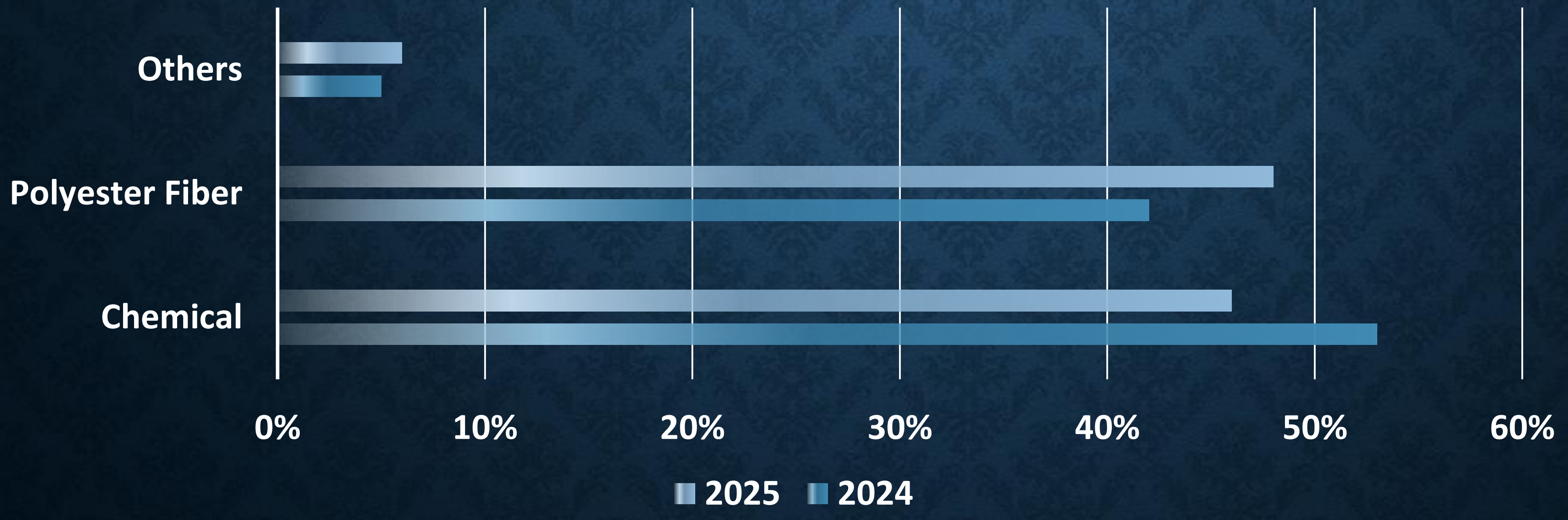
Production		Unit	Quantity
Steam	$32 kg/cm^2$	Ton/Y	63,977
	$21 kg/cm^2$	Ton/Y	141,376
	$8 kg/cm^2$	Ton/Y	111,781
	$2 kg/cm^2$	Ton/Y	0



Financial Figures And Operation Overview

- Revenue contribution by segments 2024 and 2025

	Chemical	Polyester Fiber	Others
2024	53%	42%	5%
2025	46%	48%	6%



Statements Of Comprehensive Income (Financial Statements)

- (Expressed in thousands of New Taiwan dollars, except for EPS)

Selected Items from Statements of Comprehensive Income	Year 2024	%	Year 2025	%
Net Revenue	5,681,459	100	4,927,284	100
Gross Profit from operations	(1,099,785)	(19)	(1,171,417)	(24)
Operating Expenses	(271,946)	(5)	(285,459)	(6)
Net operating Income(loss)	(1,371,731)	(24)	(1,443,073)	(30)
Non-Operating revenue and expenses	1,399,250	25	1,564,992	32
Profit (loss) from continuing operations before tax	27,519	1	121,919	2
Tax (expense) income, continuing operations	2	-	(3,092)	-
Profit (loss) from continuing operations, net of tax	27,521	1	118,827	2
Total basic earnings per share	**0.02**		**0.09**	

Balance Sheets (Financial Statements)

- (Expressed in thousands of New Taiwan dollars)

Selected Items from Balance Sheets	2024.12.31	%	2025.12.31	%
Cash & Marketable Securities	1,088,067	3	1,078,160	3
Accounts receivable and notes receivable	654,527	2	508,432	1
Inventories	898,513	2	554,006	1
Long-Term Investments	24,583,221	64	26,912,956	67
Property , plant and equipment , net	6,730,410	17	6,171,171	16
Investment property , net	2,908,387	7	2,891,980	7
Other assets	1,941,583	5	1,898,204	5
Total Assets	**38,804,708**	**100**	**40,014,909**	**100**

Balance Sheets (Financial Statements)

- (Expressed in thousands of New Taiwan dollars)

Selected Items from Balance Sheets	2024.12.31	%	2025.12.31	%
Current Liabilities	10,178,710	26	10,530,469	10,178,710
Non-current liabilities	7,334,720	19	7,509,155	7,334,720
Total Liabilities	**17,513,430**	**45**	**18,039,624**	**17,513,430**
Total Shareholders' Equity	**21,291,278**	**55**	**21,975,285**	**21,291,278**
Book Value/Share	**15.87**		**16.38**	**15.87**

Statements Of Comprehensive Income (Consolidated Financial Statements)

- (Expressed in thousands of New Taiwan dollars, except for EPS)

Selected Items from Statements of Comprehensive Income	Year 2024	%	Year 2025	%	Year 2026.Q1	%
Revenues	45,380,155	100	45,272,858	100	11,169,810	45,380,155
Expenses	37,446,485	82	36,565,179	81	8,643,523	37,446,485
Profit (loss) from continuing operations before tax	7,933,670	18	8,707,679	19	2,526,287	7,933,670
Tax (expense) income, continuing operations	(1,632,857)	(4)	(1,814,369)	(4)	(475,722)	(1,632,857)
Profit (loss) from continuing operations, net of tax	6,300,813	14	6,893,310	15	2,050,565	6,300,813
Profit (loss), attributable to owners of parent	27,521	-	118,827	-	228,005	27,521
Profit (loss), attributable to non-controlling interests	6,273,292	14	6,774,483	15	1,822,560	6,273,292
Total basic earnings per share	**0.02**		**0.09**		**0.17**	**0.02**

Balance Sheets (Consolidated Financial Statements)

- (Expressed in thousands of New Taiwan dollars)

Selected Items from Balance Sheets	2024.12.31	%	2025.12.31	%	2026.3.31	%
Cash & Marketable Securities	55,265,362	6	58,528,698	6	60,055,803	6
Accounts receivable and notes receivable	23,364,433	2	21,762,262	2	21,431,965	2
Inventories	1,422,344	-	973,034	0	890,385	0
Long-Term Investments	212,311,976	21	209,076,238	20	205,022,585	20
Property , plant and equipment , net	28,829,510	3	30,200,482	3	30,288,803	3
Investment property , net	3,568,796	-	3,546,728	0	3,541,244	0
Notes Discounted and loans , net	603,477,297	61	633,982,283	61	644,490,559	62
Other assets	68,340,885	7	80,218,607	8	74,724,048	7
Total Assets	**996,580,603**	**100**	**1,038,288,332**	**100**	**1,040,445,392**	**100**

Balance Sheets (Consolidated Financial Statements)

- (Expressed in thousands of New Taiwan dollars)

Selected Items from Balance Sheets	2024.12.31	%	2025.12.31	%	2026.3.31	%
Current Liabilities	883,413,218	89	912,922,378	88	911,432,986	88
Non-current liabilities	29,109,861	3	33,420,171	3	35,343,746	3
Total Liabilities	**912,523,079**	**92**	**946,342,549**	**91**	**946,776,732**	**91**
Equity attributable to owners of the parent	21,291,278	2	21,975,285	2	22,275,925	2
Non-controlling interest	62,766,246	6	69,970,498	7	71,392,735	7
Total Shareholders' Equity	**84,057,524**	**8**	**91,945,783**	**9**	**93,668,660**	**9**

PERSPECTIVE

- CMFC successfully reducing cost by vertical integration into polyester and false twist textured yarns plants and, CMFC keeps improving quality and sales price of these productions. CMFC Polyester plant also starts facilities for recycle polyester yarn, which recycle production is recognized by most customers and satisfy the market. Compling with the concept of Circular Economy, meanwhile, CMFC is also studying technologies for “process waste recycling and reuse” to align with the global trend toward net-zero carbon emissions.

Q&A Session

- Please texting your question online.