



三晃股份有限公司

SUNKO INK CO., LTD.

股票代碼：1721

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1.公司簡介

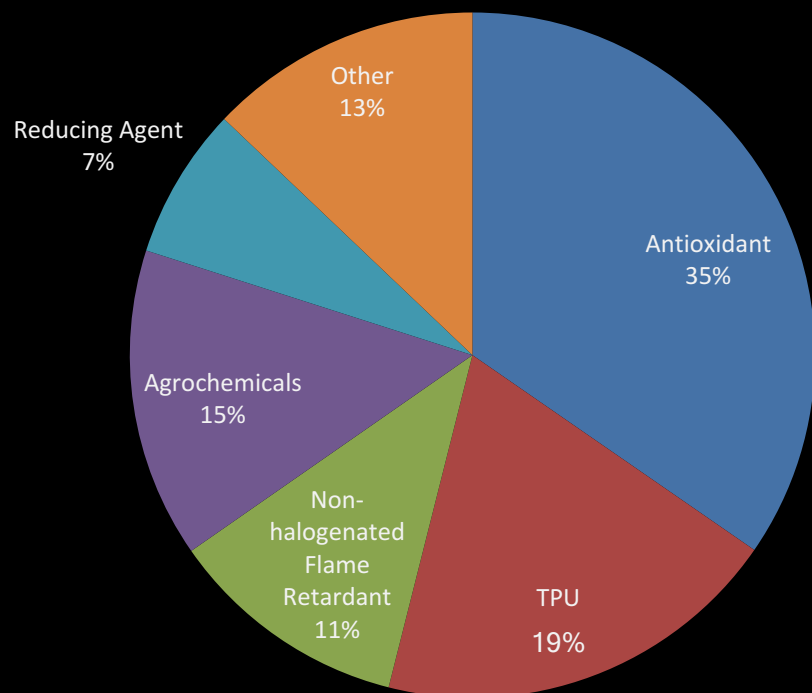
1974年 成立 Company Founded

1996年 公司掛牌上市 Listed in TaiEx

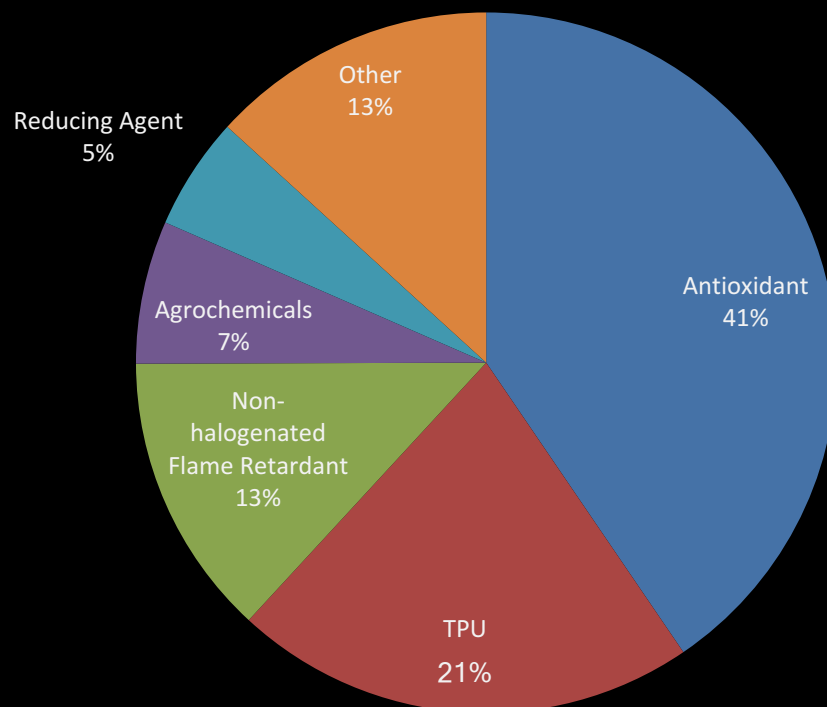
2016年 合併國慶化學(股)公司 Merged Kuo
Ching Chemical Co., Ltd.

Revenue Breakdown by Product

Jan to Jun, 2017



Jan to Jun, 2016



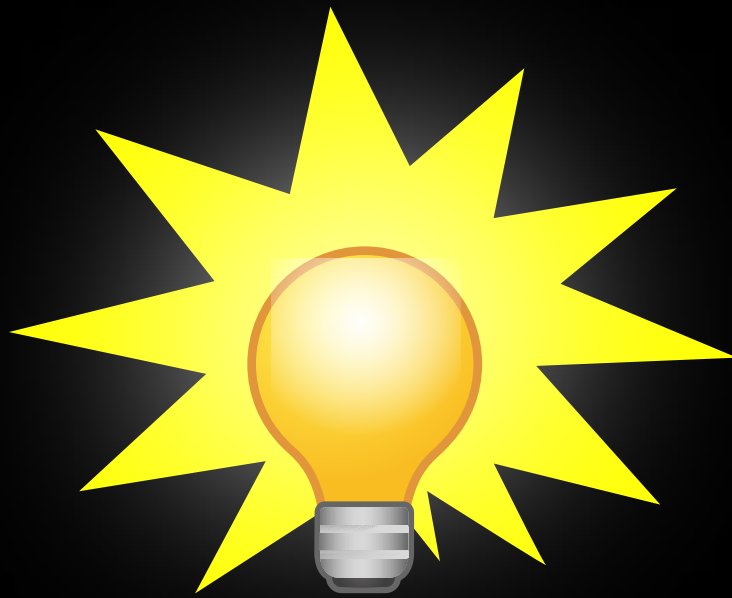
2.Statement of Comprehensive Income

	KNT\$		
	Jan to Jun, 2017	Jan to Jun, 2016	Difference
Operating Revenue	1,631,015	1,939,187	(308,172)
Operating Cost	1,469,451	1,552,615	(83,164)
Gross Profit	161,564	386,572	(225,008)
%	10%	20%	(10)%
Operating Expenses	132,150	198,068	(65,918)
Other Non-operating Revenues & Expenses	0	6,656	(6,656)
Operating Profit	29,414	195,160	(165,746)
Non-operating Income & Expenses	(32,296)	(509)	(31,787)
Net (Loss) Profit before Tax	(2,882)	194,651	(197,533)
Net (Loss) Profit	(376)	181,452	(181,828)
Basic EPS(NT\$)	0.00	0.74	(0.74)

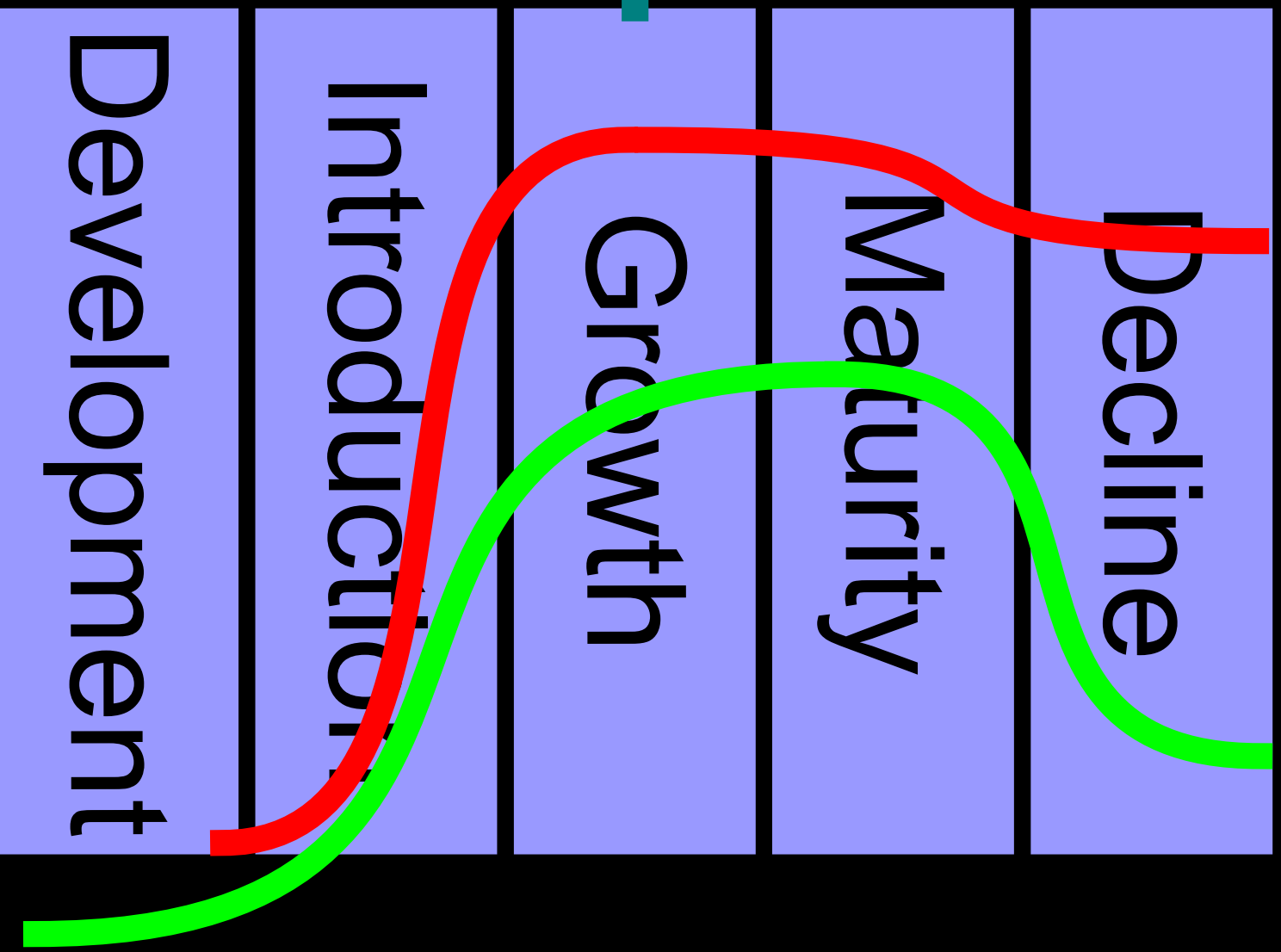
2.Consolidated Balance Sheet Highlights

	KNT\$			
	2017.6.30	%	2016.6.30	%
Current Assets	2,393,391	57%	2,337,478	56%
Non-current Assets	1,829,539	43%	1,830,312	44%
Total Assets	4,222,930	100%	4,167,790	100%
Current Liability	1,108,844	26%	931,262	22%
Non-current Liability	826,522	20%	889,732	21%
Total equity	2,287,564	54%	2,346,796	56%
Total Liabilities & Equity	4,222,930	100%	4,167,790	100%

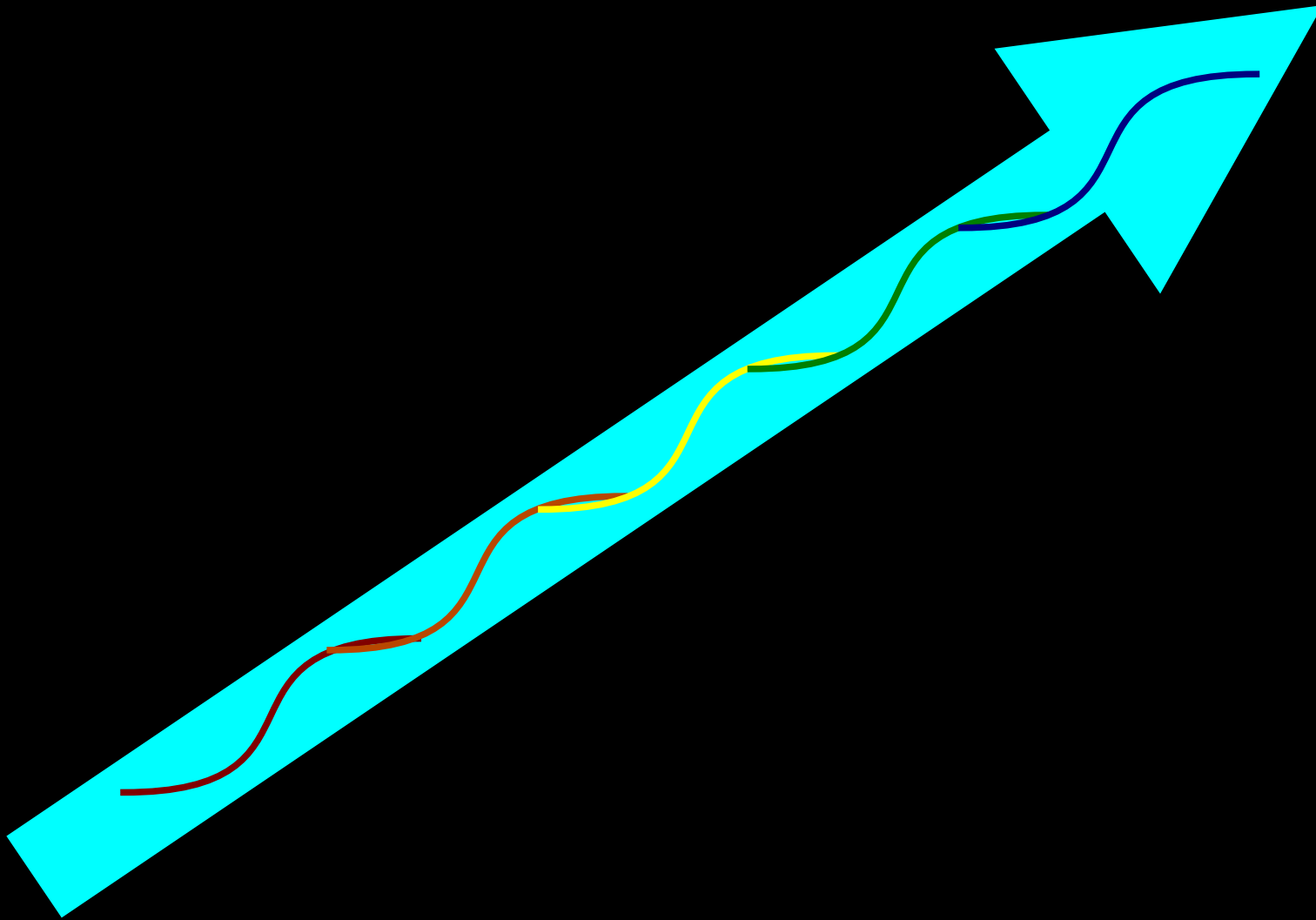
Small
Idea

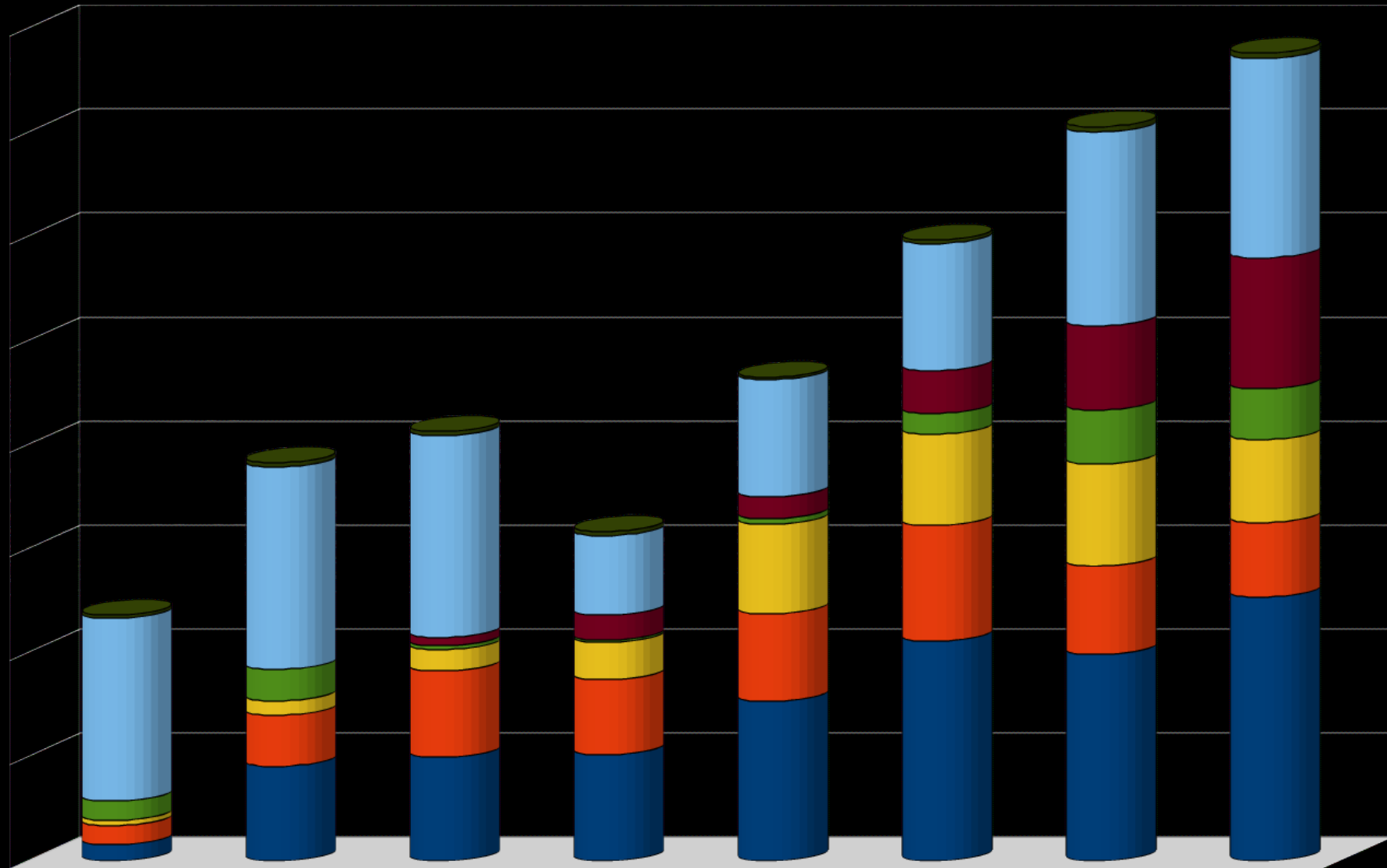


Giant
Step



R&D = Continuous Growth







Power Shortage

Water Shortage

Labor Shortage

Five-day Work Week

Pollution Problem

The Belt and Road

New Southbound Policy

Keep Jobs in Taiwan

Instability in
Developing Countries

Bring Jobs Back to America

The Rise and Fall of Taiwan's Footwear Industry

Rise - During the 1960s, footwear technology breakthrough and the development of the export market initiated the growth of the footwear industry.

Prosperity - From the 1970s to 1987, the industry was greatly benefited from Taiwan's human resources, international technology transfer, technical experience accumulation and upgrading, and promising export prospects which induced investment frenzy. Hence, Taiwan became one of the world's leaders in footwear and related industries and had earned itself the name of "Kingdom of Shoes".

Fall - The turning point began in 1987 due to the impact from the 45% sharp appreciation of New Taiwan Dollar against US Dollars and the shortage of labor. During this period, a large number of shoe factories moved to China, Vietnam and other places with low labor and land costs. This "exodus" hampered the export of domestic shoes and led to the downfall of the shoe industry.

Taiwan



China



Vietnam



Cambodia



? ? ?





Pre-foamed TPU

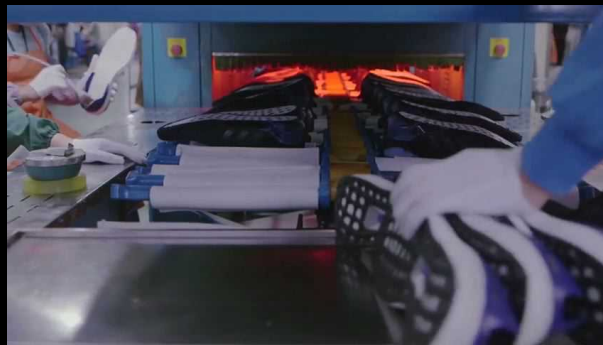


Steam



Boost Midsole





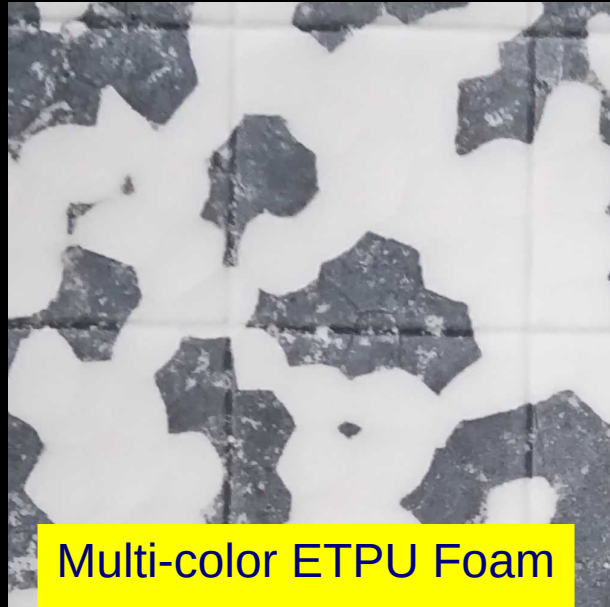
Coutesy of Adidas AG



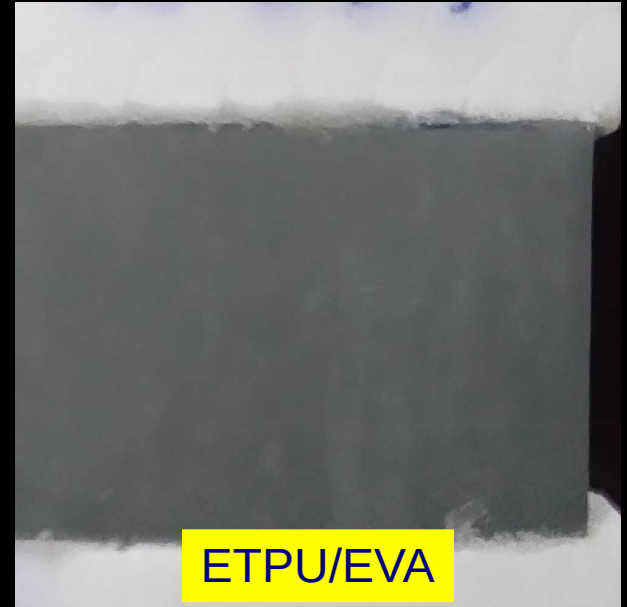


Microwave
30 seconds





Multi-color ETPU Foam



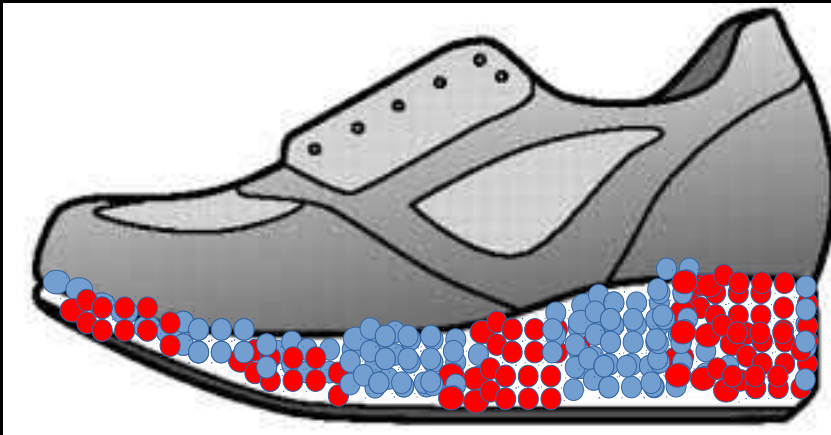
ETPU/EVA



ETPU/Rubber



ETPU/Nylon



Microwave
30 seconds



Fix the upper with a last



Place the upper in the mold



Place ETPU in the mold



Place the sole in the mold



Put the mold into oven



Microwave



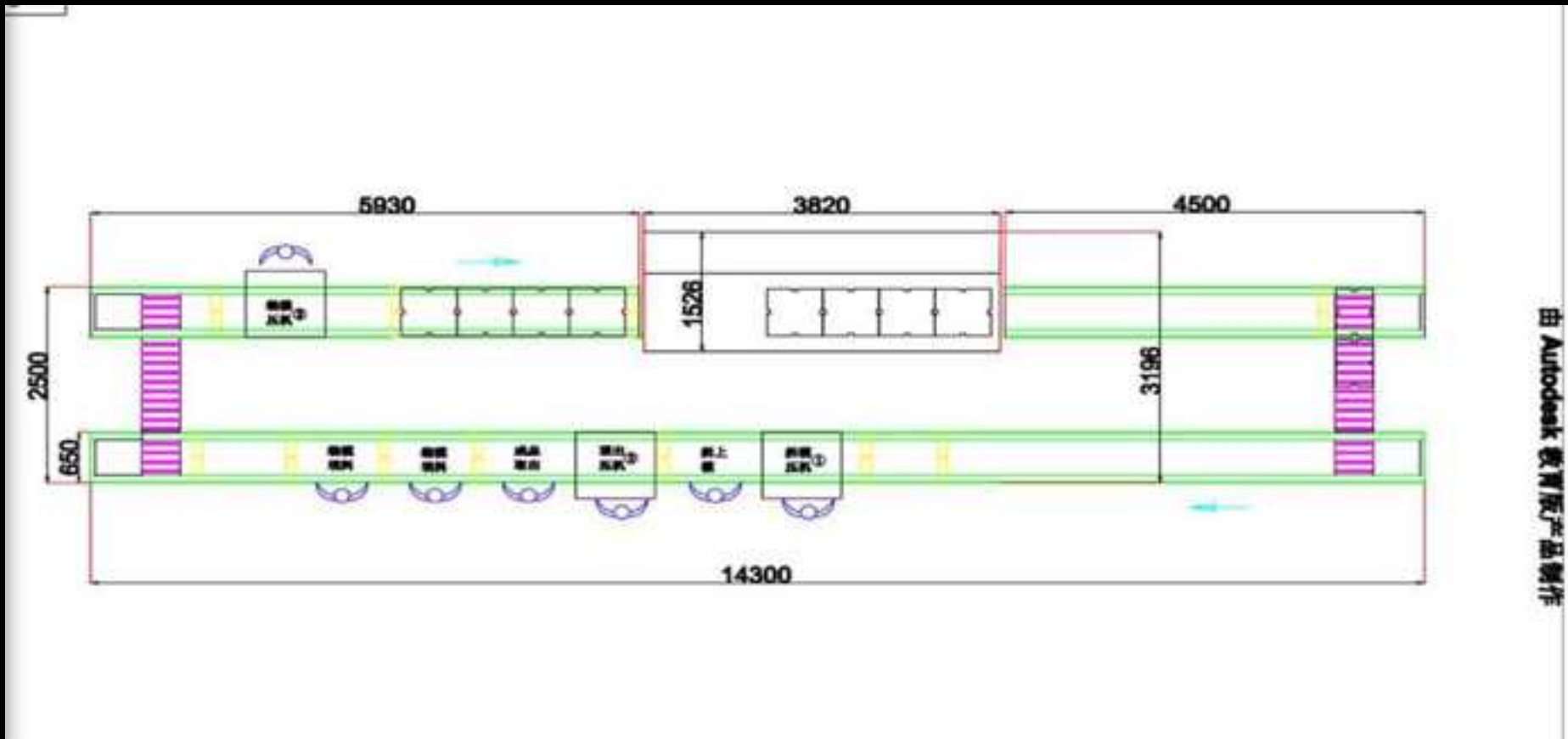
Disassemble the mold (top view & side view)



Eureka!!!







	Traditional Shoe Assembly Line	Microwave Assembly Line
Operator/Line	50~70	7~10
Dimension/Line	40m x 5m	15m x 3m
Hourly Output/Hour	120 pairs	160 pairs
Monthly Output/Line	25,000 pairs (8 hour x 26 work days)	28,000 pairs (8 hour x 22 work days)
Investment/Line	High	Low
Flexibility	Single product only	Multi-products

	Traditional Midsole Molding Machine (200 metric ton)	Microwave Assembly Line
Power Consumption	40 kWh	30 kWh

- ✓ Labor
- ✓ Energy
- ✓ Cost
- ✓ Flexibility
- ✓ Eco Friendly



To be continued...

