

台湾肥料股份有限公司
TAIWAN FERTILIZER CO., LTD.

JUN 17, 2026
1722.TT



OUTLINE

台灣肥料股份有限公司
TAIWAN FERTILIZER CO., LTD.

■ COMPANY HISTORY & MILESTONES

■ FINANCIAL INFORMATION

■ LINES OF BUSINESS

FERTILIZER & CHEMICAL BUSINESS

LAND DEVELOPMENT & INVESTMENT BUSINESS

■ SUSTAINABLE DEVELOPMENT

NET ZERO DEVELOPMENT BLUE PRINT



公司歷史及里程碑

COMPANY HISTORY & MILESTONES

HISTORY & MILESTONES

- 1946** TFC was established by the R.O.C government and initiated to produce fertilizer & chemical products.
- 1980** Established Jubail JV, a 50/50 joint venture between TFC and SABIC Co. which is located in Saudi Arabia, to produce Urea & Ammonia.
- 1993** Agreed to invest in 2-EH project in Al-Bayroni and to extend JV contract with SABIC Co. for 20 years (1993~2013)
- 1999** TFC was privatized while the R.O.C government still being the largest shareholder with its 24% share.
- 2009** Agreed to extend JV contract with SABIC Co. for another 20 years (2013~2031)
- 2013** TFC's Taichung plant officially began its operation, focusing on the fertilizer chemical production business, and starting its conducting land activation project.
- 2016** In coordination with the R.O.C government's "New Southbound policy", "Construction of Taichung Harbor West Dock 10" project was adopted by the Board of Directors of TFC in order to expand global market.
- 2023** Nangang C2 hotels and commercial building had been completed and started its operating leasing in 2023.
- 2023** TFC held the "Hydrogen Development & Technology Conference of Low Carbon Ammonia".
- 2024** Once again selected by "FTSE4Good TIP Taiwan ESG Index". The company had been selected every year since 2018.
- 2024** The project of Nangang C2 hotels and commercial building and C4 building won national first prize of The National Golden Award For Architecture.
- 2025** TFC launched the first batch of certified blue ammonia in Taiwan which help semiconductor industry to achieve their goals for "Net Zero Emission".
- 2025** TFC held "Agriculture Resilience – The innovation of slow/controlled-release fertilizers" conference to show their determination in leading the way in agriculture carbon reduction.
- 2026** Through collaboration with the leading companies in the domestic, TFC produce ammonium sulfate by recycling used sulfuric acid. This process aligns with the circular economy.

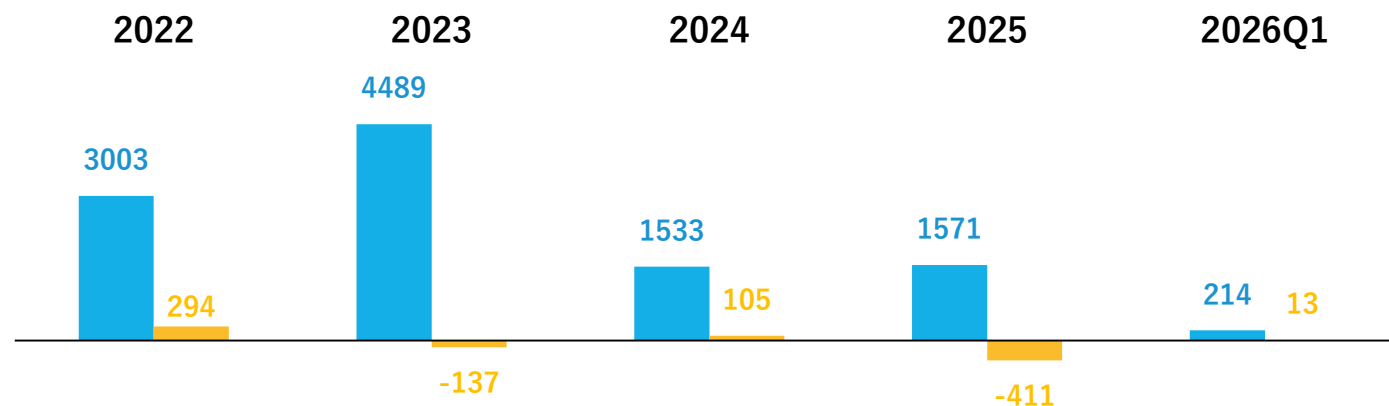
財務資訊

FINANCIAL INFORMATION



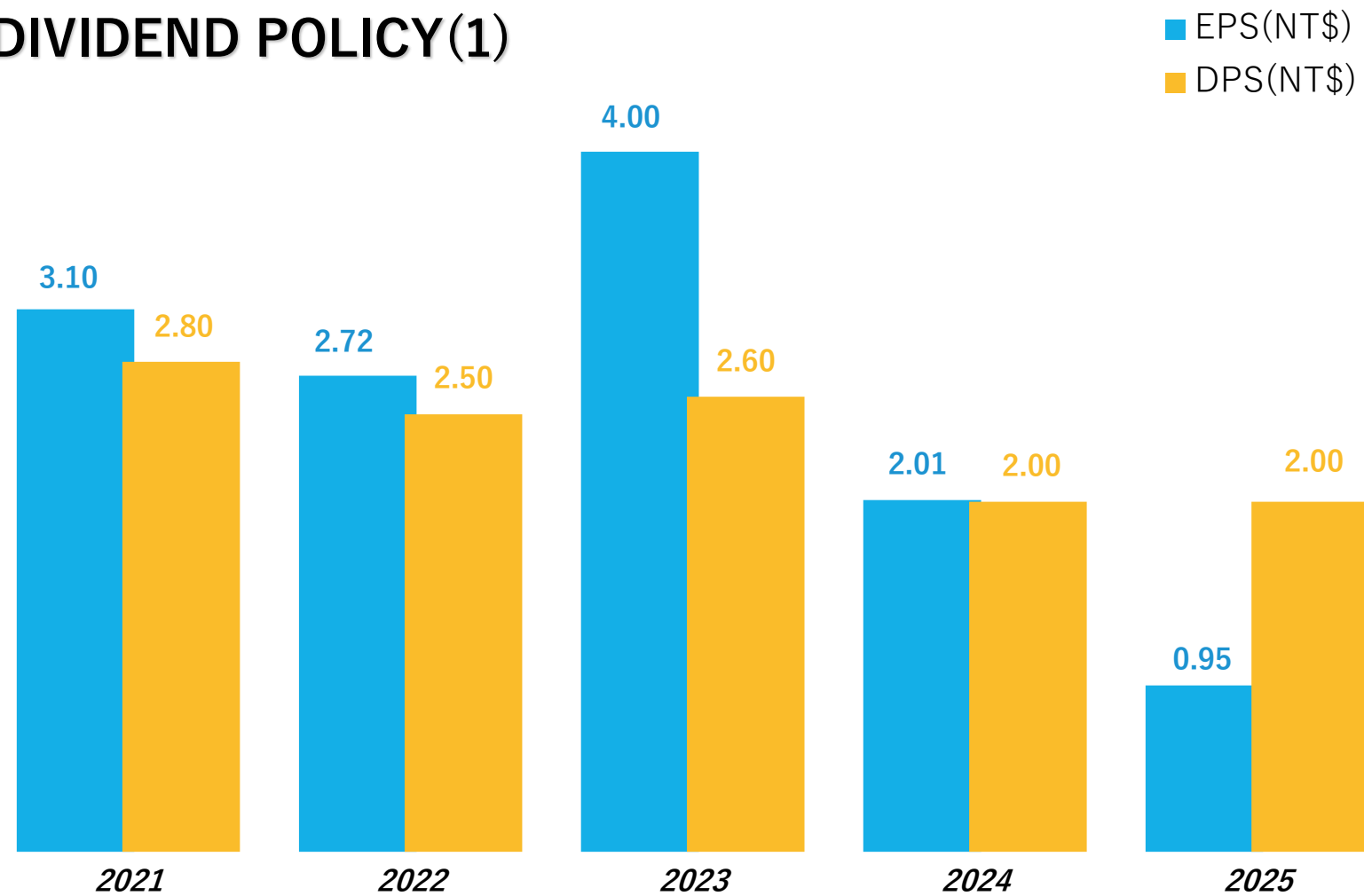
FINANCAIL BREAKDOWN

■ Core Business(Operating Profit+ Jubail JV) ■ Others NT\$ Million



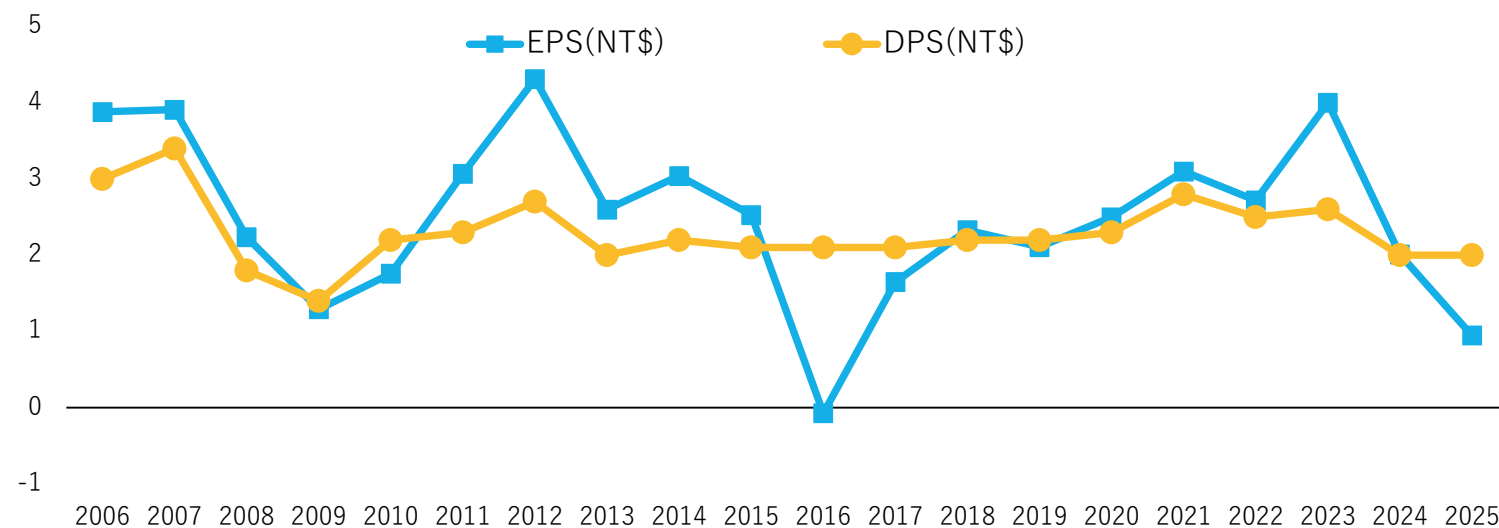
Year	2022	2023	2024	2025	2026Q1
Operating Profit	(489)	2,758	550	362	(49)
Jubail JV	3,492	1,731	983	1,209	263
Core Business	3,003	4,489	1,533	1,571	214
Others	294	(137)	105	(411)	13
Income Tax Expenses	(627)	(433)	328	(228)	(42)
Net Income	2,670	3,919	1,966	932	185
EPS (NT\$)	2.72	4.00	2.01	0.95	0.19

DIVIDEND POLICY(1)



TFC maintained a stable payout ratio in the past few years.

DIVIDEND POLICY(2)



Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EPS (NT\$)	3.88	3.91	2.24	1.29	1.76	3.07	4.31	2.60	3.04	2.53
DPS (NT\$)	3.00	3.40	1.80	1.40	2.20	2.30	2.70	2.00	2.20	2.10

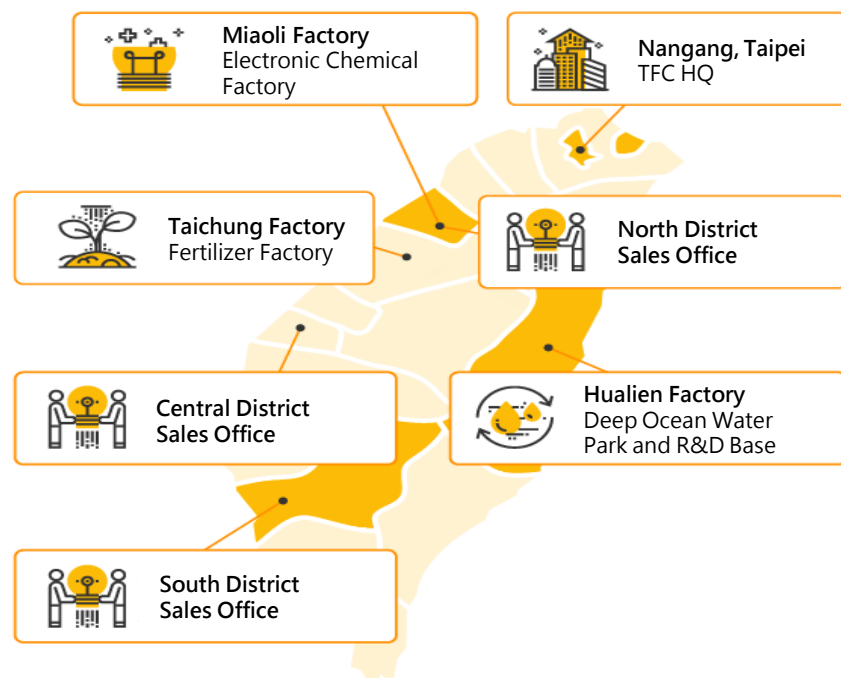
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EPS (NT\$)	-0.07	1.65	2.33	2.11	2.50	3.10	2.72	4.00	2.01	0.95
DPS (NT\$)	2.10	2.10	2.20	2.20	2.30	2.80	2.50	2.60	2.00	2.00

Note : Correction of Consolidated Financial Reports in 2012-2016.



公司事業版圖

LINES OF BUSINESS



PRODUCTION CAPACITY & LOCATION

Business	Factory	Product Item	Capacity (mt/kl)
Fertilizer & Chemical	Taichung	nitrophosphate compound fertilizer	300,000
		nitrophosphate compound fertilizer(PEIFENG)	150,000
		ammonium phosphate compound fertilizer	140,000
		ammonium sulfate	150,000
		single superphosphate	120,000
		nitric acid(65%)	165,000
		organic fertilizer	6,000
	Miaoli	instant compound fertilizer	3,500
		biotechnology nutrient solution	600
		phosphoric acid	5,500
		EBR	7,200
		electronic-grade nitric acid	7,200
		electronic-grade ammonia water	6,000
Real estate & Investment	Hualien	Deep Ocean Water Production Park	
	(Former Nangang)	Nangang Business-Trade Park	
	(Former Hsinchu)	Hsinchu Tech Business Park	
	(Former Kaohsiung)	Kaohsiung Multifunctional Commerce & Trade Park	

FERTILIZER & CHEMICAL BUSINESS



FERTILIZER BUSINESS

■ WHAT WE SUPPLY

Compound and single nutrient fertilizer products.

■ WHOM WE SUPPLY

Fully supplying to Taiwan domestic farmers.

■ WHO WE ARE

As the major supplier of Taiwan fertilizer market.



CHEMICAL BUSINESS

■ WHAT WE SUPPLY

Ammonia, sulfamic acid, urea, nitric acid, electronic and precision chemicals, oleum, melamine, etc.

■ WHOM WE SUPPLY

Mainly supplying to Taiwan domestic industries while selling some sulfamic acid and nitric acid products overseas.

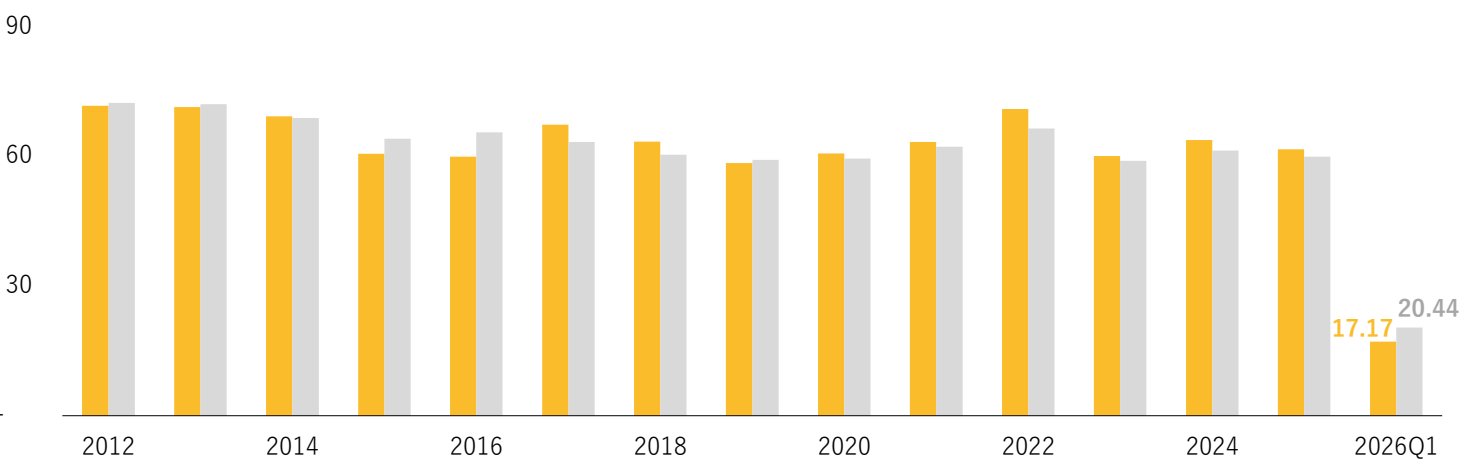


SEEKING LOGISTIC & TRADING OPPORTUNITIES

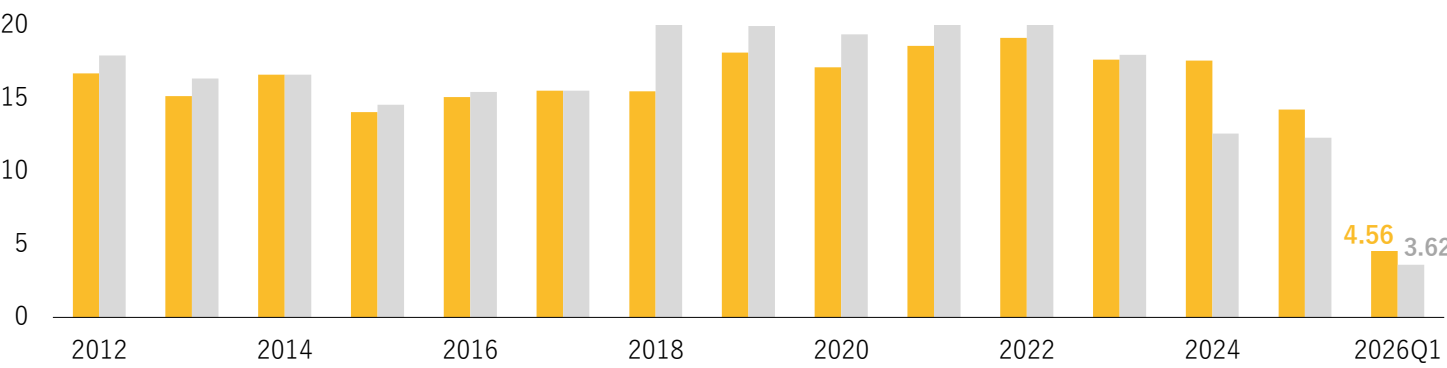
Incorporating the existing procurement business in raw materials and taking advantage of the edge of the special piers at Taichung Harbor along with the planning of free trade zone therein, using chemical storage tanks to further expand the business of import procurement, unloading warehousing, transit trade, while actively transforming into the role of a provider for product integration services and a supplier for relevant raw materials.

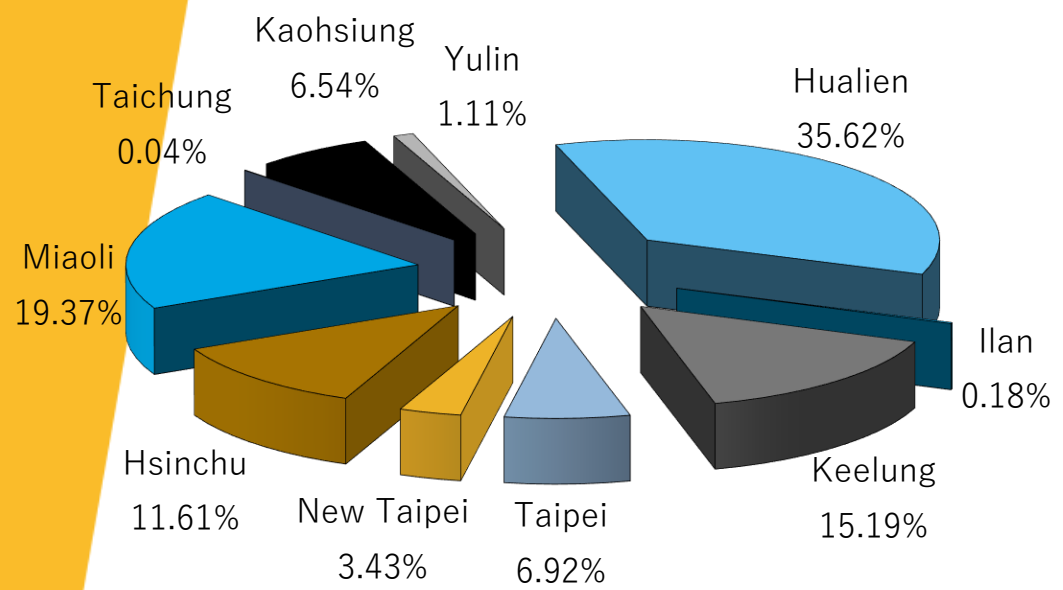
PRODUCTION & SALES

Fertilizer Production & Sales (ten thousand ton) ■ Output ■ Sales Volume



Fertilizer Production & Sales (ten thousand ton) ■ Output ■ Sales Volume





LIST OF LANDS

Last Update: May 31, 2026

Location	Lot of land	Size(m ²)
Taipei City	56	108,858.79
New Taipei City	106	53,871.08
Keelung City	231	238,763.12
Ilan County	3	2,761.53
Hsinchu City	40	182,586.90
Miaoli County	112	304,530.33
Taichung City	1	581.62
Yunlin County	1	17,510.00
Kaohsiung City	8	102,769.87
Hualien County	44	560,082.00
Total	602	1,572,315.24



Nangang C2 Real Estate Development



Hsinchu Tech Business Park



MAP OF SIGNIFICANT LAND DEVELOPMENT PROJECTS



Nangang C4 Real Estate Development

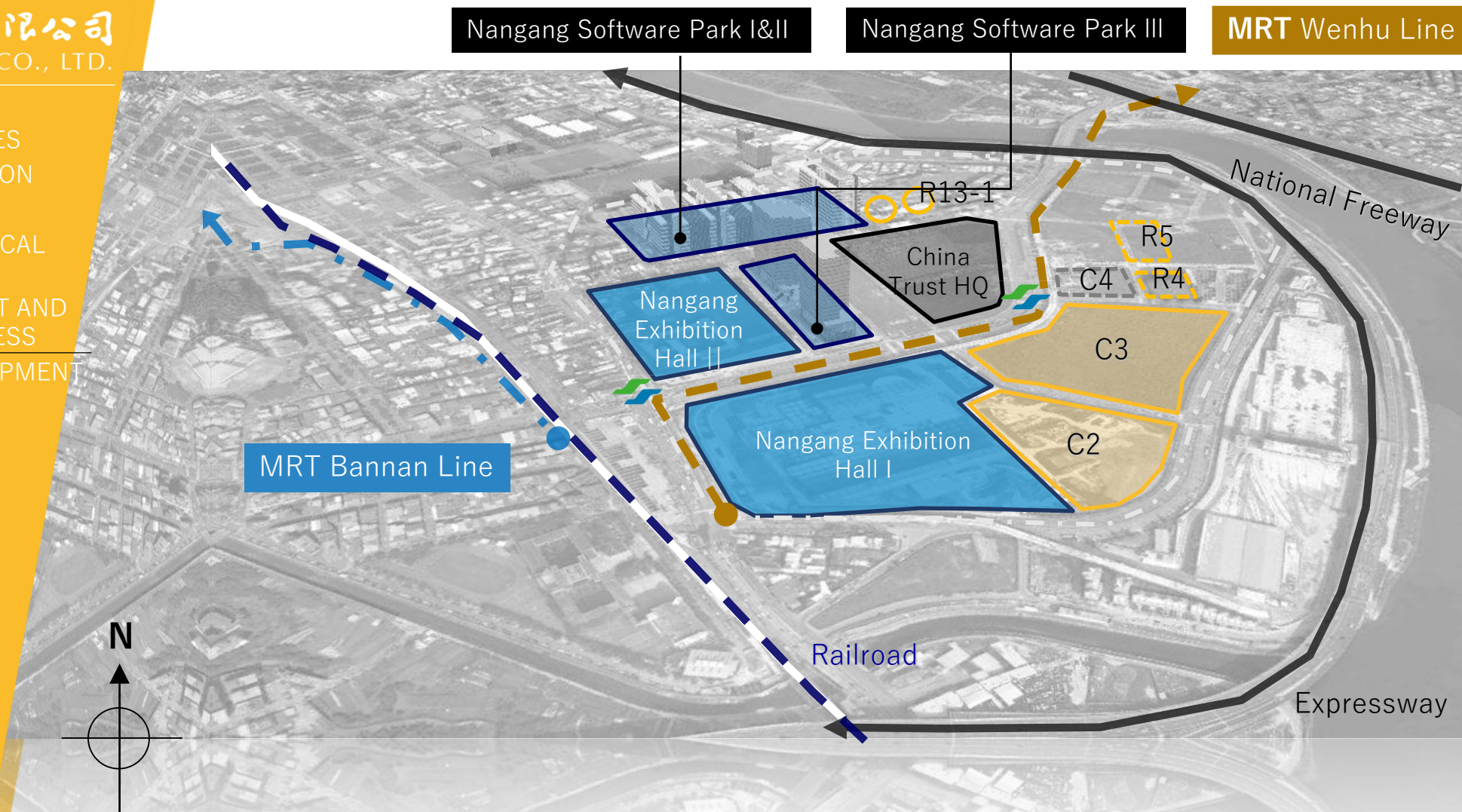


Hualien Deep Ocean Water Park

LAND DEVELOPMENT PLANS

Note: 1 pin=3.3 m²

Area	Size(ping)	Size(m ²)	Current Status
Nangang Business-Trade Park No.C2 (Taipei)	7,051	23,310	1. Building A, a hotel, opened in Dec. 2023 2. Occupancy rate of Building B surpassed 90% 3. Building C, a hotel, is leased to DA WU WEI Company for operation in May 2025
Nangang Business-Trade Park No.C3 (Taipei)	12,565	41,537	The right of superficies had been given to Taiwan Life Insurance Co., Ltd. for 45 years. In November 2025, Taiwan Life Insurance Co. opted to extend the term of the right of superficies for 40 years in accordance with the contract.
Nangang Business-Trade Park No.C4 (Taipei)	2,091	6,911	1. Build an office building. 2.In order to comply with Taipei City government's air bridge policy, the construction license alteration of design had been completed. Currently, structural engineering work is underway on the 6th floor.
Hsinchu Tech Business Park No.D6 (Hsinchu)	10,799	35,610	The right of superficies had been given to Hsinchu Science Park Bureau (MOST) for 70 years.
Hsinchu Tech Business Park No.D7 (Hsinchu)	17,790	58,810	1. TFC ONE(D7-A) is fully rented. 2. D7-B office building had obtained its Construction License. The project is expected to obtain usage license in July 2029.
Kaohsiung Multifunctional Commerce and Trade Park (Kaohsiung City)	31,081	102,647	1.Completion of the public Land readjustment project. 2.Lending the land to a governmental agency for tax saving
Hualien Deep Ocean Water Production Park (Hualien Factory)	138,734	458,627	It is focusing on the program of Deep Ocean Water Production, meanwhile it is inviting investors.



SIGNIFICANT PROJECTS IN NANGANG BUSINESS-TRADE PARK

NANGANG C2 DEVELOPMENT PLAN: HOTELS & COMMERCIAL BUILDING



Land Size : 23,310 m²

Plot Ratio : 440%

Building Coverage Ratio: 60%

GFA : Around 199,172.15m² (around 60,000 ping)

- Tower A : Hotel / 26F
- Tower B : Business Office / 28F
- Tower C : Hotel / 17F
- 4 Floors underground

Strategy : Rental Management/Develop by TFC

Status :

- In Oct. 2021, a partial usage license of commercial building and the basement had been obtained and the building was subsequently leased out. In January 2023, usage permits for Buildings A and C were acquired.
- Office Building (Building B): Leasing commenced in Q1 of 2026. The leasing market is active, with an occupancy rate surpassing 90%.
- Hotel A (Building A): The entire building is leased to Grand Hi-Lai Hotel, and trial operations began in Q4 of 2023.
- Hotel C (Building C) : leased to DA WU WEI Company for operation in May 2025.

by the end of December 2027.

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SUSTAINABLE DEVELOPMENT

NANGANG C4 DEVELOPMENT PLAN: COMMERCIAL BUILDING



Land Size : 6,911m² (2,091 ping)

Plot Ratio : 360%

Building Coverage Ratio: 60%

Total Floor area : 56,451m² (about 17,076 ping) ; 23 floors /4 floors underground.

Policy : Rental Management/Develop by TFC

Status:

1. Obtained construction license in the middle of 2020.
2. In order to comply with Taipei City Government's air bridge policy, the construction license alteration of design was completed in 2022.
3. Diaphragm wall construction had been completed.
Currently, structural engineering work is underway on the 6th floor.
4. The project is expected to obtain usage license by the end of December 2027.

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SUSTAINABLE DEVELOPMENT

Hsinchu Tech Business Park No.D7-B Office Building Development

Land Size : 24,800m² (7,502 ping)

Plot Ratio : 210%

Building Coverage Ratio: 65%

Total Floor area : Around 47,000 ping ; Two commercial and office buildings and a three-story commercial service space.

Policy : Rental Management/Develop by TFC

Status:

- 1.The groundbreaking ceremony was held on May 8, 2025.
2. The project is expected to obtain usage license in July 2029.





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SUSTAINABLE DEVELOPMENT

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Green supply chain

- Low-Carbon Material Certification and Import Management
- Develop Slow release and control release fertilizer
- Scale recycle e-grade chemicals up
- Reuse agricultural residues

Low-carbon production

- Greenhouse gas reduction
- Waste heat recovery and reuse
- Low-carbon energy alternatives
- Equipment replacement

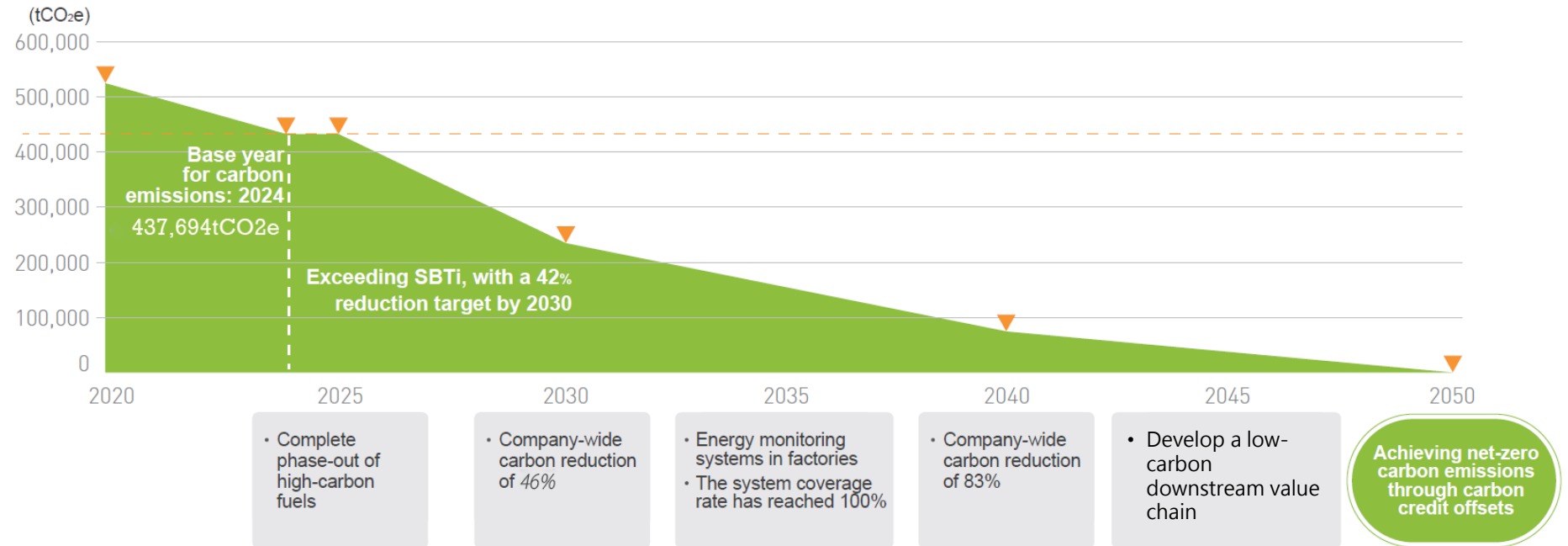


Net zero management policy

- Total involvement
- Project task force
- Carbon footprint verification

NET ZERO TERM

- **Short Term Goal** : 46% Reduce carbon emissions to 239,000 tons CO₂e by 2030
- **Mid Term Goal** : 83% Reduce carbon emissions to 75,000 tons CO₂e by 2040
- **Long Term Goal** : sustainable green supply chain , Achieve NET ZERO through ETS by 2050





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THANK YOU INDEED