



YUNG CHI PAINT & VARNISH MFG. CO., LTD.

2023 Investor Conference

DISCLAIMER

- **Forward-looking statements in this presentation are based on current expectations and are subject to significant risks and uncertainties. Actual results may differ materially from these forward-looking statements.**
- **Except as required by law, the Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



AGENDA

- 1 Company Profile**
- 2 Products and Applications**
- 3 Corporate Social Responsibility**
- 4 Financial Results**
- 5 Prospects**



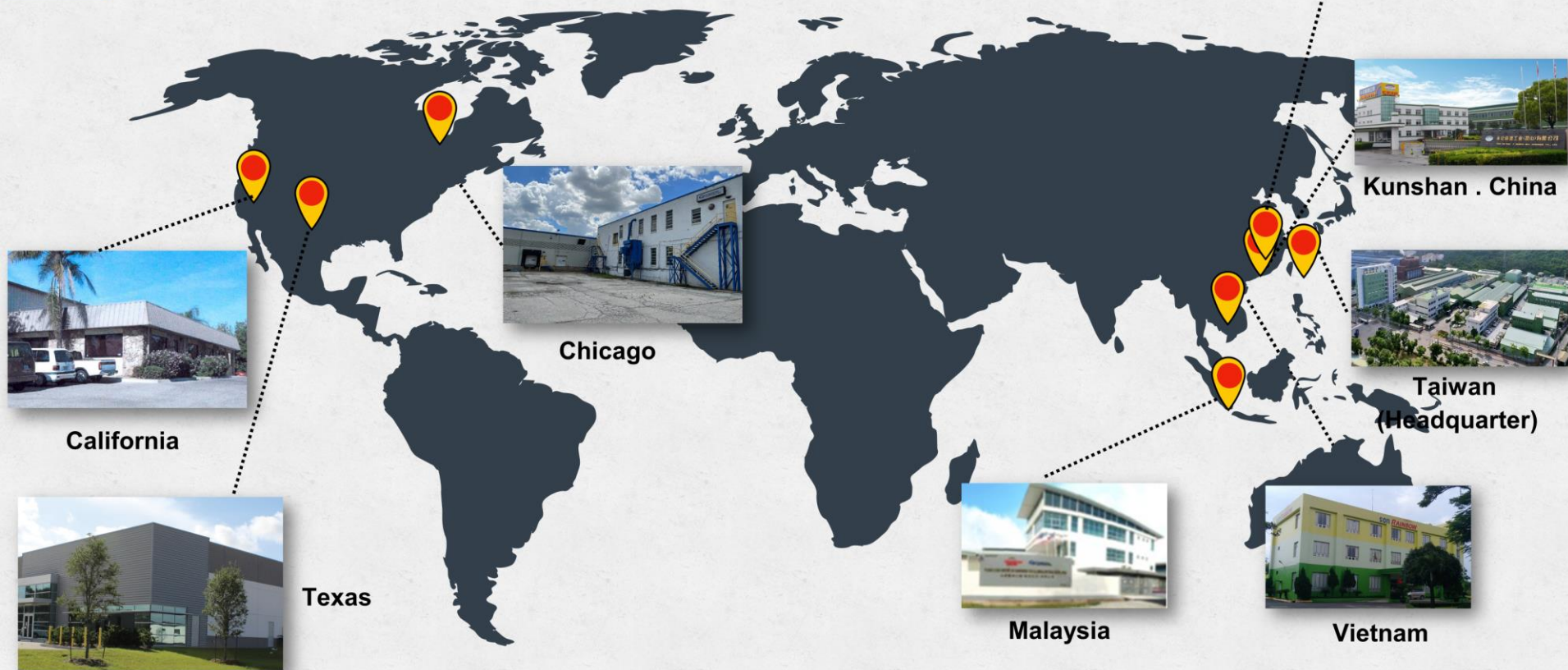
— PROFILE —

CITY OF THE FUTURE
THE CITY OF THE FUTURE
THE CITY OF THE FUTURE



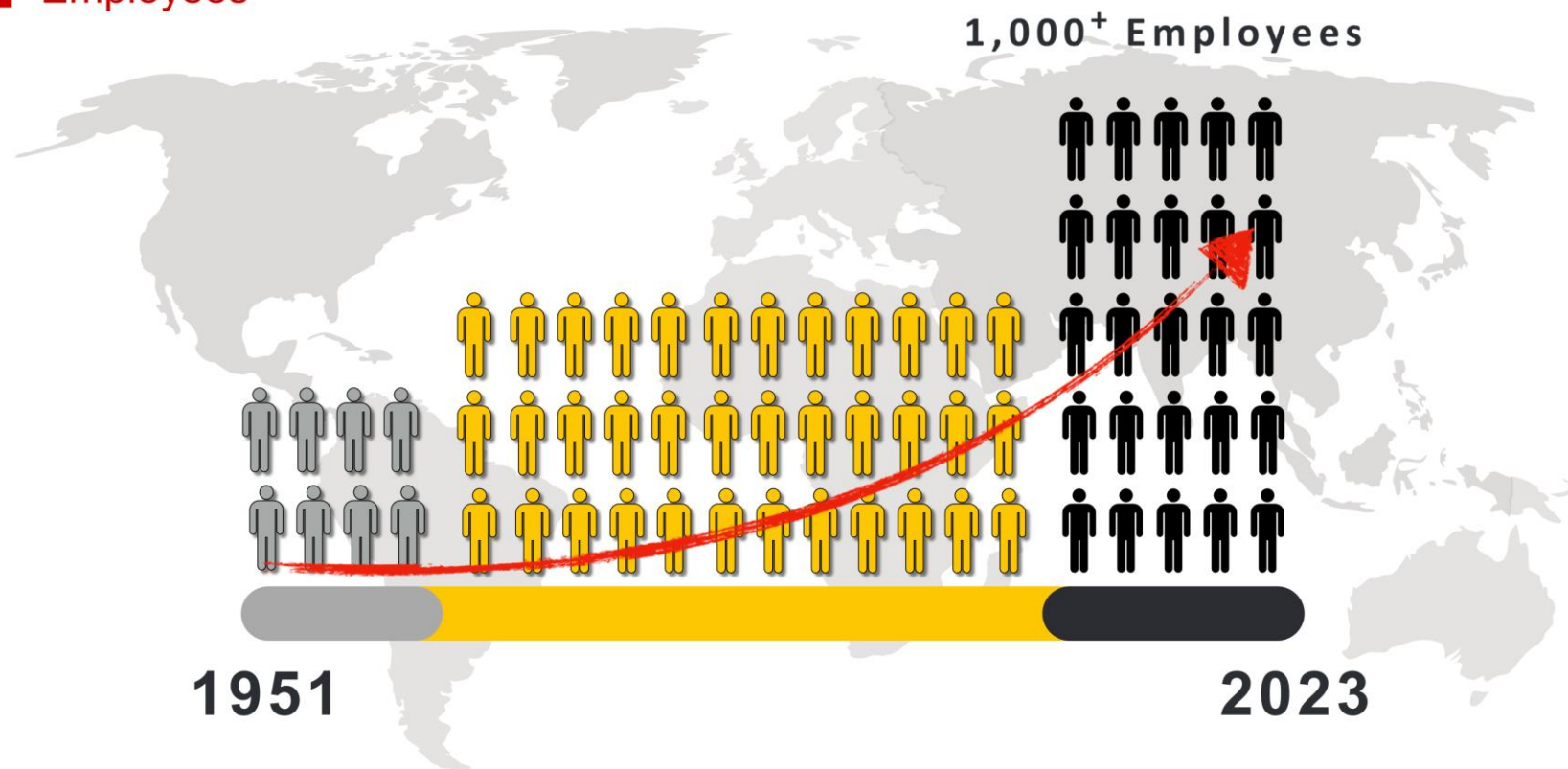
生產中心全球分佈圖

Worldwide factories



全球員工

Employees



年營業額

Annual Sales Volume



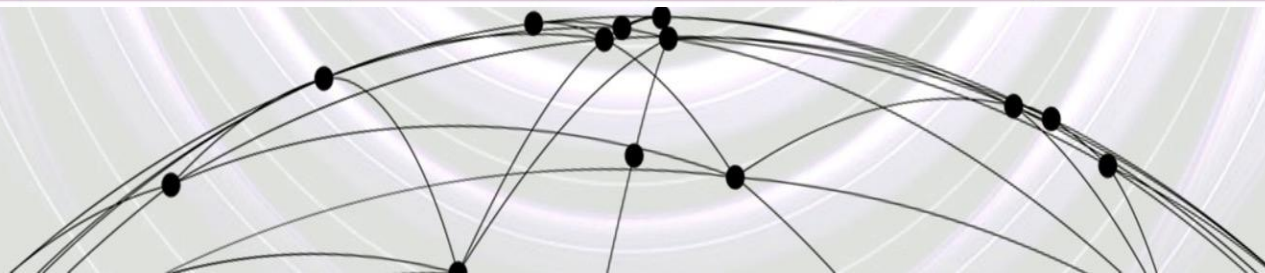
In NTD Billions



TOP 30 in Asia & TOP 1 in Taiwan

2023 Rank	2022 Rank	Company	Home country	Home currency	Sales revenue (millions of home currency)	% Coatings revenue	Coating sales (millions of currency)	Exchange rates	Total coating sales in US\$M
1	1	Nippon Paint Holdings Co Ltd	Japan	JPY	1,309,021	94.0%	1,230,480	130.0	\$9,465
2	3	Asian Paints Ltd	India	INR	343,678	97.5%	335,086	77.5	\$4,324
3	2	Kansai Paint Co Ltd	Japan	JPY	509,100	100.0%	509,100	130.0	\$3,916
4	4	Berger Paints India Ltd	India	INR	122,063	97.0%	118,401	77.5	\$1,528
5	5	KCC Corporation	South Korea	KRW	6,774,800	23.0%	1,558,204	1,145	\$1,361
6	6	SK SHU Paint Co Ltd	China	CNY	10,921	81.1%	8,858	6.70	\$1,322
7	9	Chugoku Marine Paints, Ltd	Japan	JPY	98,410	99.6%	98,016	130	\$754
8	7	Noroo Holdings Co Ltd	South Korea	KRW	1,037,900	90.0%	934,110	1,292	\$723
9	8	SK Kaken Co Ltd	Japan	JPY	95,580	93.0%	88,889	130	\$684
10	14	Guangdong Maydos Building Materials Ltd Co	China	CNY	4,035	100.0%	4,035	6.70	\$602
11	13	TOA Paint (Thailand) Public Company Ltd	Thailand	THB	20,649	96.0%	19,823	35.0	\$566
12	10	Hunan Xiangjiang Paint Group Co Ltd	China	CNY	3,945	88.8%	3,503	6.70	\$523
13	11	Carpoly Chemical Group	China	CNY	3,471	99.2%	3,441	6.70	\$514
14	12	Samwha Paint Industries Co Ltd	South Korea	KRW	646,070	97.0%	626,688	1,292	\$485

15	15	Dai Nippon Toryo Co Ltd	Japan	JPY	72,849	84.0%	61,193	130.0	\$471
16	19	PT Avia Avian Tbk	Indonesia	INR	6,694,170	81.6%	5,462,443	14,848.82	\$368
17	23	Pacific Paint (Boysen) Philippines Inc	Phillippines	USD	340	100.0%	340	1.00	\$340
18	20	Guangdong BARDESE Chemical Co Ltd	China	CNY	2,351	94.9%	2,231	6.70	\$333
19	16	Asia Cuanon Technology	China	CNY	2988.2	70%	2,100	6.70	\$313
20	22	Yung Chi Paint & Varnish Mfg	Taiwan	NTD	9,736	94.0%	9,152	29.8	\$308
21	21	Fujikura Kasei Co Ltd	Japan	JPY	50,643	76.5%	38,695	130.00	\$299
22	18	Zhuhai Zhanchen New Materials Co Ltd	China	CNY	2,000	97%	1,940	6.70	\$290
23	NA	Tianjin Dowill	China	CNY	1910	100%	1,910	6.7	\$285
24	25	Kangnam Jevisco Co Ltd	South Korea	KRW	332,550	98%	325,899	1,292	\$252
25	NA	Zhongshan Daoqum	China	CNY	1570	100%	1,570	6.7	\$234
26	NA	Taiho Paint Products Co Ltd	China	CNY	1,425	99%	1,414	6.7	\$211
27	NA	Rock Paint Co Ltd	Japan	JPY	27,669	98.0%	27,116	130.0	\$209
28	24	Le Hua Paint	China	CNY	1,348	100.0%	1,348	6.70	\$201
29	NA	Chokwang Paint	Korea	KRW	260470	99%	257,865	1,292.2	\$200
30	NA	Yips	Hong Kong	HKD	1,644	85%	1,398	7.83	\$179
Total									\$31,079



—PRODUCTS—



Architecture



Coil Coatings



Waterproofing



Colorant Dispenser



產品線應用範圍

Products and Applications

Marine Coatings



Specialty Coatings



Flooring Coatings



Fire-retardant



Heavy-duty Coatings



彩鋼塗料

Coil Coatings

The proprietary coil coatings provide excellent performance with good adhesion, processing, anti-corrosion and weather - resistance for many metal substrates.



CUSTOMERS

YIEH PHUI
Sheng Yu Steel
IKEA



防水塗料

Waterproofing Coatings

Used for concrete and steel structures, such as bridges, roofs, basement, parking lot, stadium, ponds, water pipes, storage tank, docks, tunnels etc.

CUSTOMERS

THSRC



台灣高鐵

船舶塗料

Marine Coatings

Topcoat for superstructures,
steel structures, deck fittings,
interior rooms and woodworks.



CUSTOMERS



CSBC Corporation



Formosa Plastics Group

台塑企業

防蝕塗料

Heavy-duty Coatings

High performance protective paint to be used for building's external wall, aluminum or stainless steel foil, GRC board and steel structures such as bridges, power stations, seashore facilities, petrochemical plant's storage tank external etc.

CUSTOMERS

1. Wind Power in Coastal Area of Hsinchu
2. Formosa Plastics No. 6 Naphtha Cracker
3. Guandu Bridge



防火塗料

Fire-retardant Coatings

Application for internal decoration,
wood house, wire, storage tank,
steel structure, bridge and tunnel.

CSTOMERS

1. TSMC



2. AUO



地床塗料

Flooring Coatings

Suitable for the floor to abrasion and dust resistance in the heavy machine facilities, chemical plants, electronic plants, GMP pharmacies, vehicle ramp, garage and warehouse.



CUSTOMERS

Corning

AUO

Parking Lots



康寧



友達
光電

護木塗料

Wood Protection Coatings

Outdoor wooden products, wooden houses, wooden villas, wooden floors, planks, gazebos and other outdoor wooden facilities.



Kenting Chateau Beach Resort

Caesar Park Hotel Kenting



永氟龍塗料

Yung Flon Paint

1. It is the currently most new and most value synthetic resin coating, with excellent resistance to weather, chemicals and contamination.
2. Durability are far longer than many general paints.
3. High gloss finish and smooth appearance.
4. Excellent adhesion, hardness and abrasion resistance.

CUSTOMERS

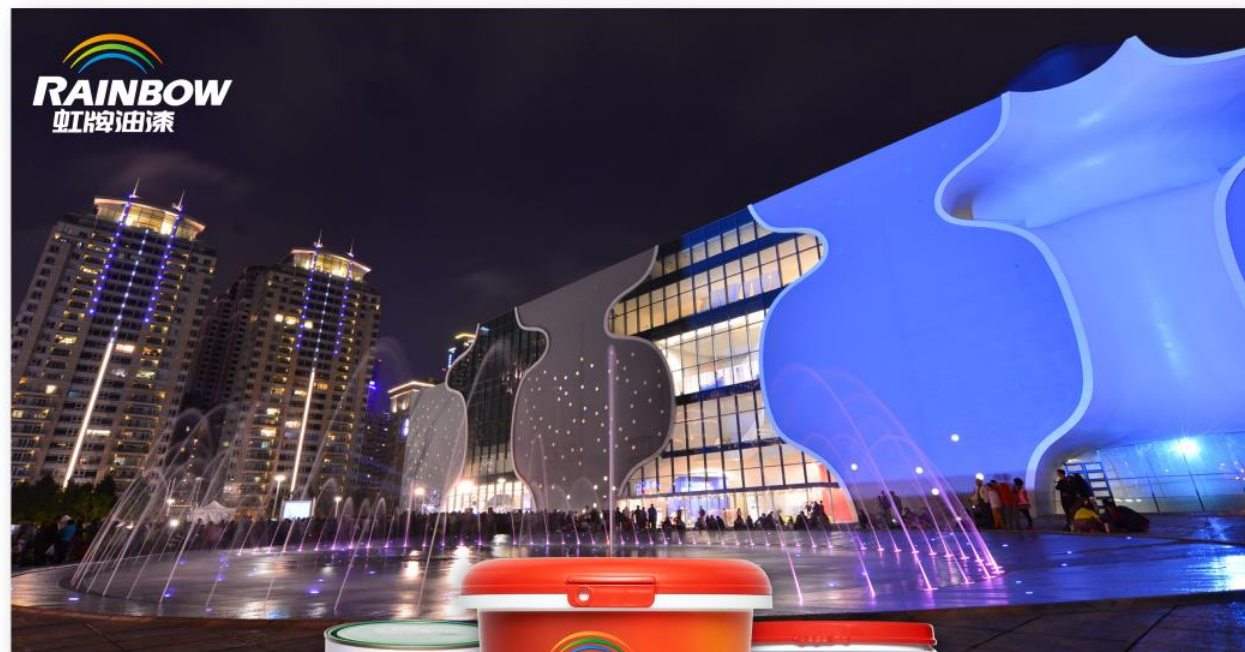
Fo Guang Shan



建築塗料

Architectural Coatings

Used for indoor cement, brick, gypsum structure to decoration and protection such as office buildings, hotels, public places, hospitals, shops, houses etc.



CUSTOMERS

All Taiwan



RAINBOW HOUSE



Colorant Dispenser Center

Provide a customized place
for clients to having any color
they want through plentiful
color choices.



CSTOMERS

- 1.Test Rite Retail
- 2.Colorant Dispenser Center
in Paint Shops

CSR



友善環境

Environment friendly

Green
Marker



GBM
Marker



GreenGuard
Certification



ISO
Certification



熱心公益

Public welfare



Kaohsiung City Lingya Sports Center

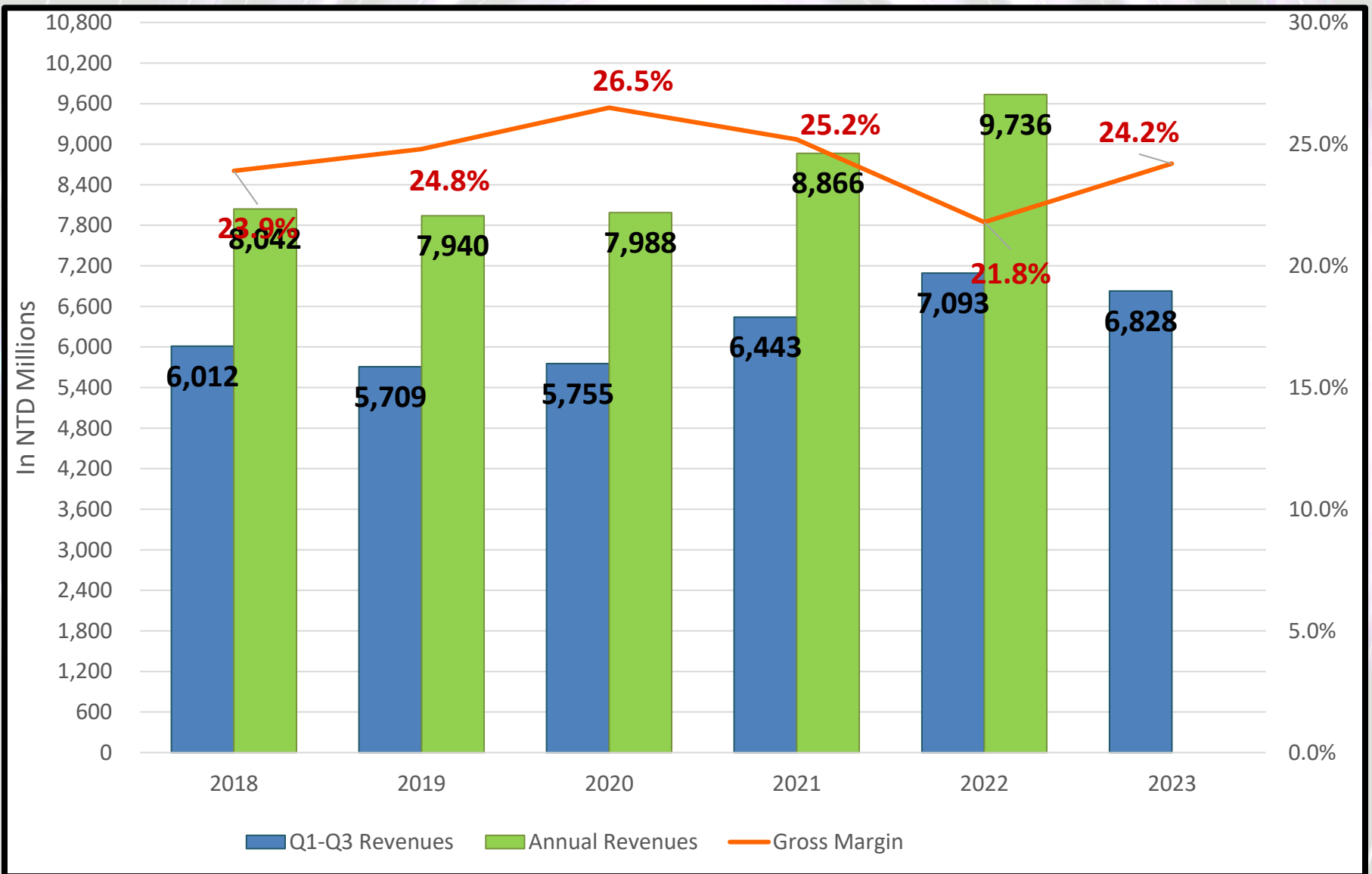


—FINANCIAL—

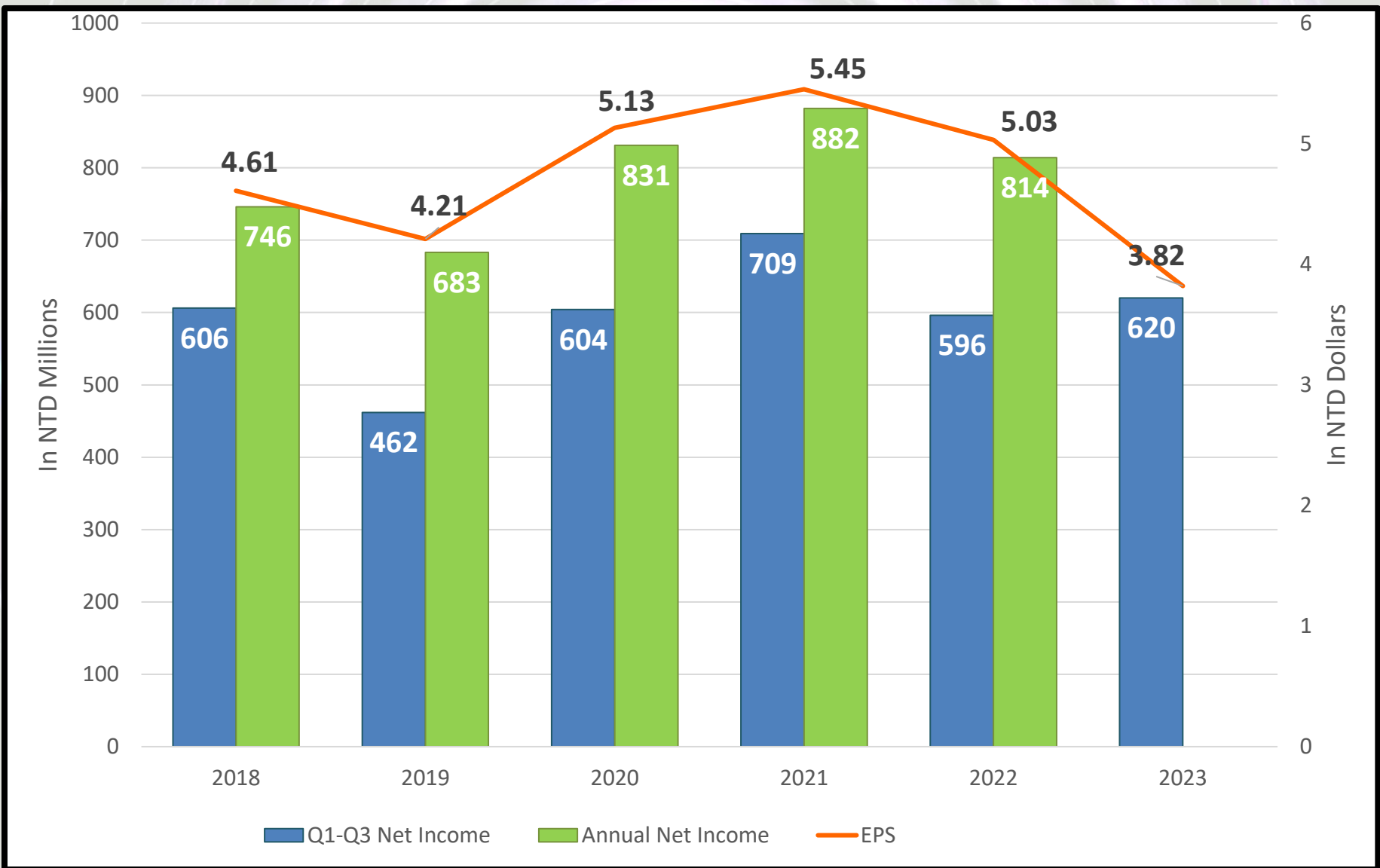
CITY OF LOS ANGELES
OFFICE OF THE COMPTROLLER
100 N. GILBERT ST., 10TH FLOOR
LOS ANGELES, CA 90012
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WWW.CITYOFLOSANGELES.CA.GOV



REVENUES AND MARGIN



NET INCOME AND EPS



CONSOLIDATED INCOME STATEMENTS

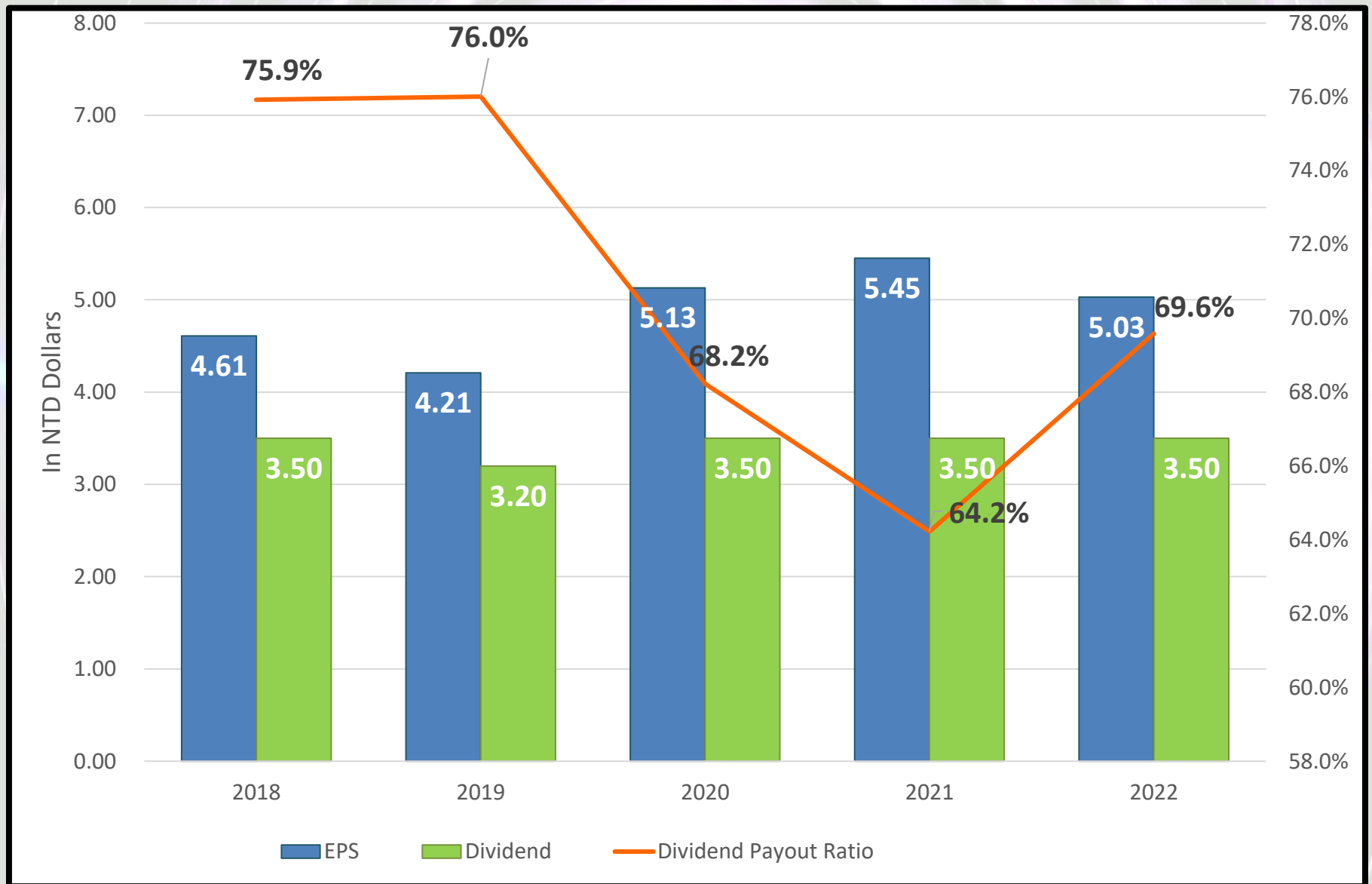
ITEMS (In Thousands)	2023Q1-Q3	2022Q1-Q3	Variance
Revenues	6,828,037	7,092,787	(264,750)
Gross Profit	1,650,424	1,543,553	106,871
Gross Margin	24.2%	21.8%	2.4%
Operating expenses	961,608	952,326	9,282
Operating Income	688,816	591,227	97,589
Operating Margin	10.1%	8.3%	1.8%
Nonoperating Income and Loss	91,688	169,720	(78,032)
Net Income before Tax	780,504	760,947	19,557
Net Margin before Tax	11.4%	10.7%	0.7%
Income Tax	160,984	164,780	(3,796)
Net Income after Tax	619,520	596,167	23,353
Net Margin after Tax	9.1%	8.4%	0.7%
EPS	3.82	3.68	0.14

CONSOLIDATED BALANCE SHEETS

ITEMS (In Thousands)	2023/9/30	%	2022/9/30	%	Variance
Cash and financial assets	2,281,284	20%	1,755,414	16%	525,870
Receivables	2,337,827	21%	2,187,727	19%	150,100
Inventory	2,496,587	22%	3,019,445	27%	(522,858)
Property, plant and equipmer	3,347,440	29%	3,330,257	30%	17,183
Others	901,168	8%	963,774	9%	(62,606)
Total Assets	11,364,306	100%	11,256,617	100%	107,689
Payables	928,485	8%	782,695	7%	145,790
Other payables	344,333	3%	718,454	6%	(374,121)
Others	375,497	3%	359,316	3%	16,181
Total Liabilities	1,648,315	15%	1,860,465	17%	(212,150)
Total Equity	9,715,991	85%	9,396,152	83%	319,839



EPS AND DIVIDEND PAYOUT RATIO



~~PROSPECTS~~



屋頂單液PU

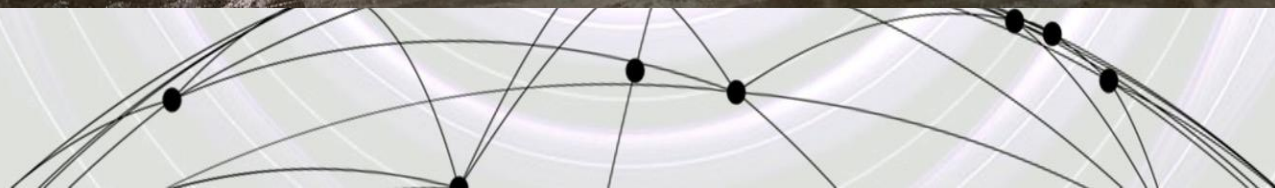




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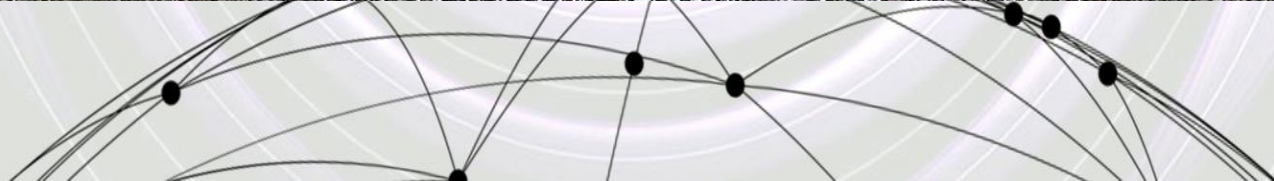


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Q&A



Thank You

