



YUNG CHI PAINT & VARNISH MFG. CO., LTD.

2025 Investor Conference

DISCLAIMER

- **Forward-looking statements in this presentation are based on current expectations and are subject to significant risks and uncertainties. Actual results may differ materially from these forward-looking statements.**
- **Except as required by law, the Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



AGENDA

- 1 Company Profile**
- 2 Products and Applications**
- 3 Corporate Social Responsibility**
- 4 Financial Results**
- 5 Prospects**



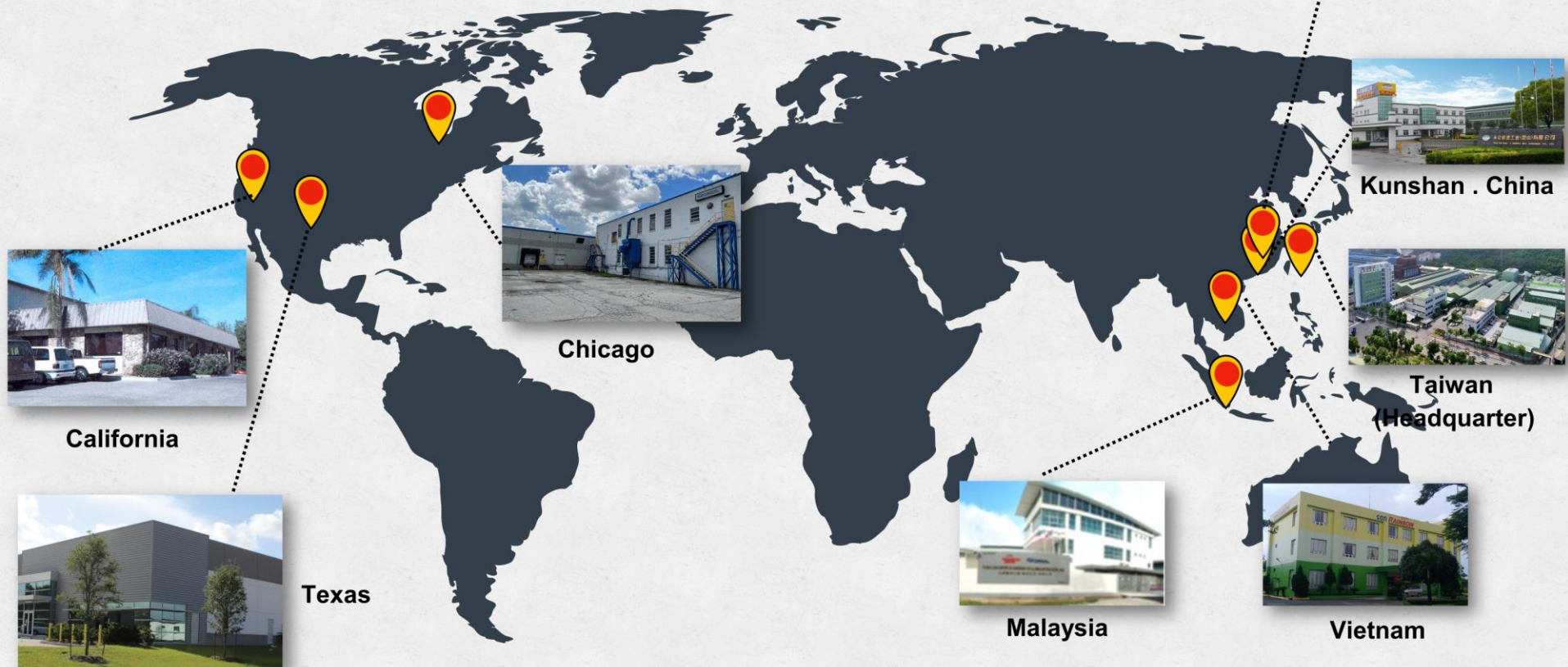
— PROFILE —

CITY OF THE FUTURE
THE CITY OF THE FUTURE
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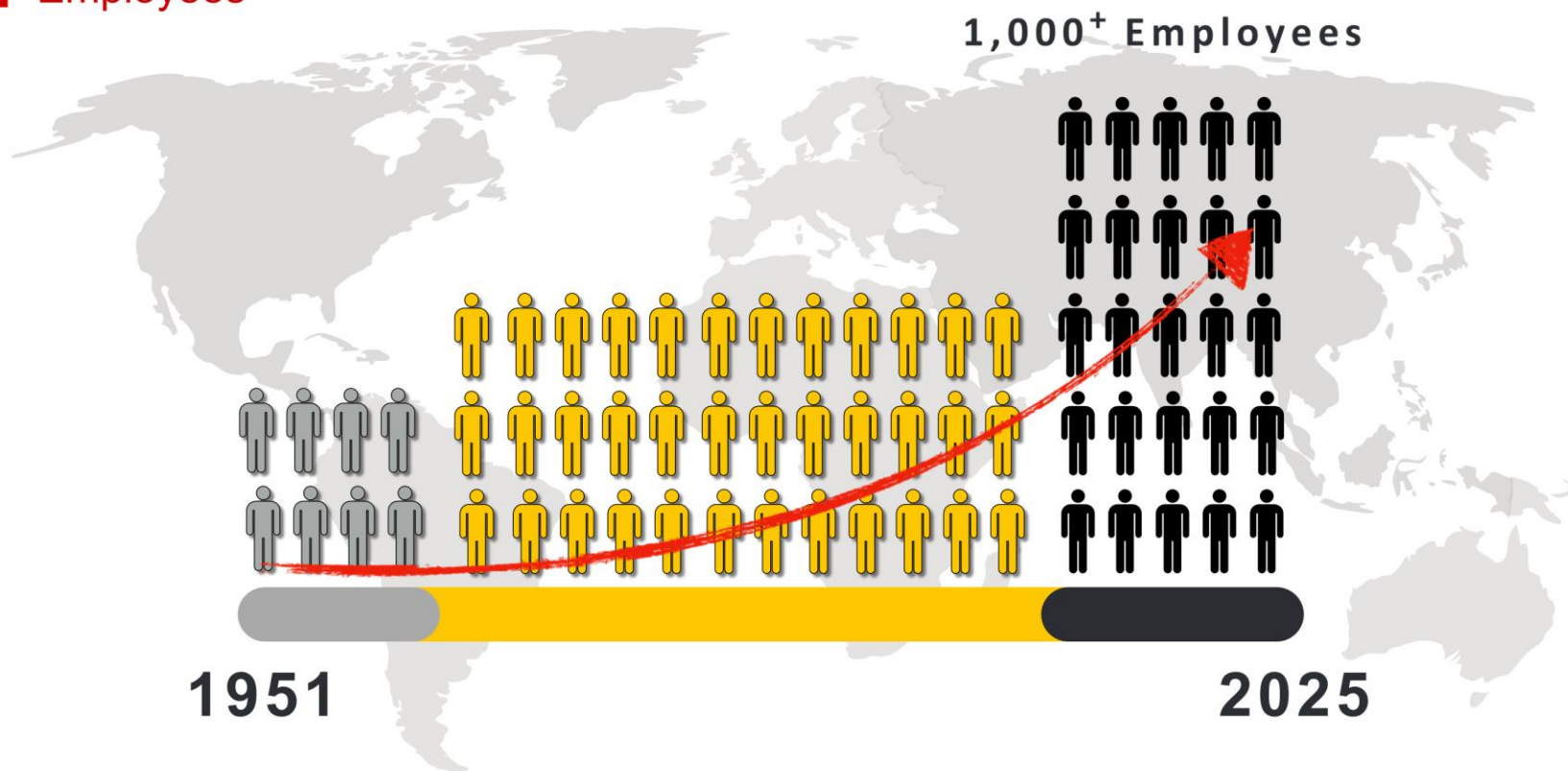
生產中心全球分佈圖

Worldwide factories



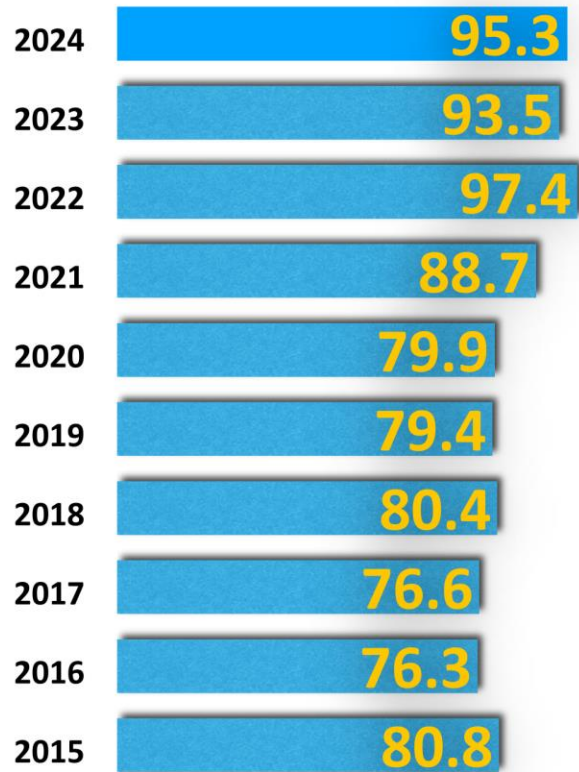
全球員工

Employees



年營業額

Annual Sales Volume



In NTD Billions

TOP 30 in Asia & TOP 1 in Taiwan

2024 Rank	2023 Rank	Company	Home Country	Home Currency	Sales Revenue (Millions of Home Currency)	% Coatings Revenue	Coating sales (Millions of Currency)	Exchange Rates	Total Coating sales in Millions of USDs
1	1	Nippon Paint Holdings Co	Japan	JPY	1,638,700	90.0%	1,475,000	150.0	\$ 9,833
2	2	Asian Paints Ltd	India	INR	344,782	97.5%	336,163	83.7	\$ 4,016
3	3	Kansai Paint Co Ltd	Japan	JPY	588,800	100.0%	588,800	150.0	\$ 3,925
4	4	Berger Paints India	India	INR	116,395	96.7%	112,554	83.7	\$ 1,345
5	6	KCC Corporation	South Korea	KRW	6,918,300	25.0%	1,729,575	1,363.4	\$ 1,269
6	5	SK SHU Paint Co., Ltd	China	CNY	12,105	69.0%	8,352	7.2	\$ 1,162
7	7	Chugoku Marine Paints,	Japan	JPY	131,152	99.7%	130,759	150.0	\$ 872
8	9	SK Kaken Co., Ltd	Japan	JPY	105,341	93.0%	97,967	150.0	\$ 653
9	13	BNBM	China	CNY	4,459	100.0%	4,459	7.2	\$ 620
10	10	TOA Paint (Thailand) Public Company	Thailand	THB	21,131	91.3%	19,293	36.0	\$ 536
11	11	Hunan Xiangjiang Paint Group Co.	China	CNY	4,147	92.1%	3,819	7.2	\$ 531
12	12	Noroo Holdings Co	South Korea	KRW	793,847	90.0%	714,462	1,363.4	\$ 524
13	15	Dai Nippon Toryo Co,	Japan	JPY	89,748	84.0%	75,388	150.0	\$ 503
14	16	Shanghai Huayi Group Corp	China	CNY	4,934	67.4%	3,324	7.2	\$ 462
15	14	Samwha Paint Industries Co	South Korea	KRW	628,799	97.0%	609,935	1,363.4	\$ 447



2024 Rank	2023 Rank	Company	Home Country	Home Currency	Sales Revenue (Millions of Home Currency)	% Coatings Revenue	Coating sales (Millions of Currency)	Exchange Rates	Total Coating sales in Millions of USDs
16	17	PT Avia Avian	Indonesia	INR	7,471,000	78.3%	5,848,000	14,848.8	\$ 394
17	24	Dowill	China	CNY	2,640	100.0%	2,640	7.2	\$ 367
18	18	Pacific Paint (Boysen) Philippines, Inc.	Philippines	USD	350	100.0%	350	1.0	\$ 350
19	19	Guangdong BARDESE Chemical Co.,	China	CNY	2,446	91.8%	2,245	7.2	\$ 312
20	NA	Mega	China	CNY	2137	100%	2137	7.2	\$ 297
21	20	Yung Chi Paint & Varnish Mfg	Taiwan	NTD	9,526	96.1%	9,152	32.1	\$ 285
22	22	Fujikura Kasei Co., Ltd	Japan	JPY	52,612	76.5%	40,248	150.0	\$ 268
23	23	Zhuhai Zhanchen New Materials Co.	China	CNY	1,877	97.0%	1,820	7.2	\$ 253
24	25	Kangnam Jevisco Co Ltd	South Korea	KRW	313,072	98.0%	306,811	1,363.4	\$ 225
25	29	Taiho Paint Products Co., Ltd	China	CNY	1,343	98.35%	1,321	7.2	\$ 184
26	30	Yips	Hong Kong	HKD	3,162	45.3%	1,431	7.8	\$ 183
27	26	Rock Paint Co Ltd	Japan	JPY	27,500	98.00%	26,950	150.0	\$ 180
28	27	Chokwang Paint	South Korea	KRW	248,009	99.0%	245,529	1,363.4	\$ 180
29	21	Asia Cuanon Technology	China	CNY	2,052	58.5%	1,200	7.2	\$ 167
30	8	Guangdong Maydos Building Materials	China	CNY	1,160	100.0%	1,160	7.2	\$ 161



—PRODUCTS—



Architecture



Coil Coatings



Waterproofing



Colorant Dispenser



產品線應用範圍

Products and Applications

Marine Coatings



Specialty Coatings



Flooring Coatings



Fire-retardant



Heavy-duty Coatings



彩鋼塗料

Coil Coatings

The proprietary coil coatings provide excellent performance with good adhesion, processing, anti-corrosion and weather - resistance for many metal substrates.



CUSTOMERS

YIEH PHUI
Sheng Yu Steel
IKEA



防水塗料

Waterproofing Coatings

Used for concrete and steel structures, such as bridges, roofs, basement, parking lot, stadium, ponds, water pipes, storage tank, docks, tunnels etc.

CUSTOMERS

THSRC



台灣高鐵

船舶塗料

Marine Coatings

Topcoat for superstructures,
steel structures, deck fittings,
interior rooms and woodworks.



CUSTOMERS



CSBC Corporation



Formosa Plastics Group

台塑企業

防蝕塗料

Heavy-duty Coatings

High performance protective paint to be used for building's external wall, aluminum or stainless steel foil, GRC board and steel structures such as bridges, power stations, seashore facilities, petrochemical plant's storage tank external etc.

CUSTOMERS

1. Wind Power in Coastal Area of Hsinchu
2. Formosa Plastics No. 6 Naphtha Cracker
3. Guandu Bridge



防火塗料

Fire-retardant Coatings

Application for internal decoration,
wood house, wire, storage tank,
steel structure, bridge and tunnel.

CSTOMERS

1. TSMC



2. AUO



地床塗料

Flooring Coatings

Suitable for the floor to abrasion and dust resistance in the heavy machine facilities, chemical plants, electronic plants, GMP pharmacies, vehicle ramp, garage and warehouse.



CUSTOMERS

Corning

AUO

Parking Lots



康寧



友達
光電

護木塗料

Wood Protection Coatings

Outdoor wooden products, wooden houses, wooden villas, wooden floors, planks, gazebos and other outdoor wooden facilities.



Kenting Chateau Beach Resort

Caesar Park Hotel Kenting



永氟龍塗料

Yung Flon Paint

1. It is the currently most new and most value synthetic resin coating, with excellent resistance to weather, chemicals and contamination.
2. Durability are far longer than many general paints.
3. High gloss finish and smooth appearance.
4. Excellent adhesion, hardness and abrasion resistance.

CUSTOMERS

Fo Guang Shan



建築塗料

Architectural Coatings

Used for indoor cement, brick, gypsum structure to decoration and protection such as office buildings, hotels, public places, hospitals, shops, houses etc.



CUSTOMERS

All Taiwan



RAINBOW HOUSE

Colorant Dispenser Center



Provide a customized place
for clients to having any color
they want through plentiful
color choices.



CSTOMERS

- 1.Test Rite Retail
- 2.Colorant Dispenser Center
in Paint Shops

CSR



友善環境

Environment friendly

Green
Marker



GBM
Marker



GreenGuard
Certification



ISO
Certification



熱心公益

Public welfare



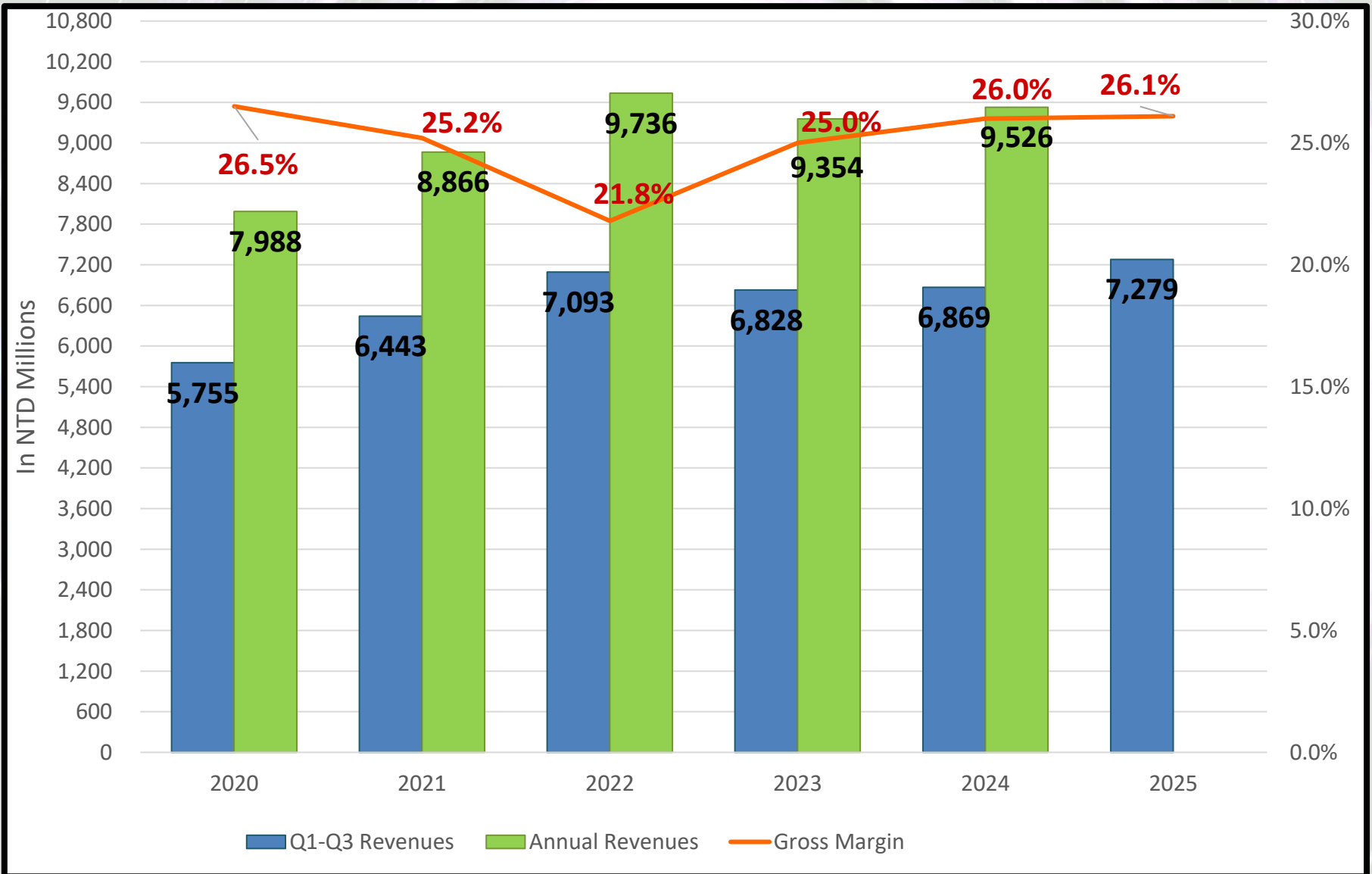
Painted Village in Chiayi



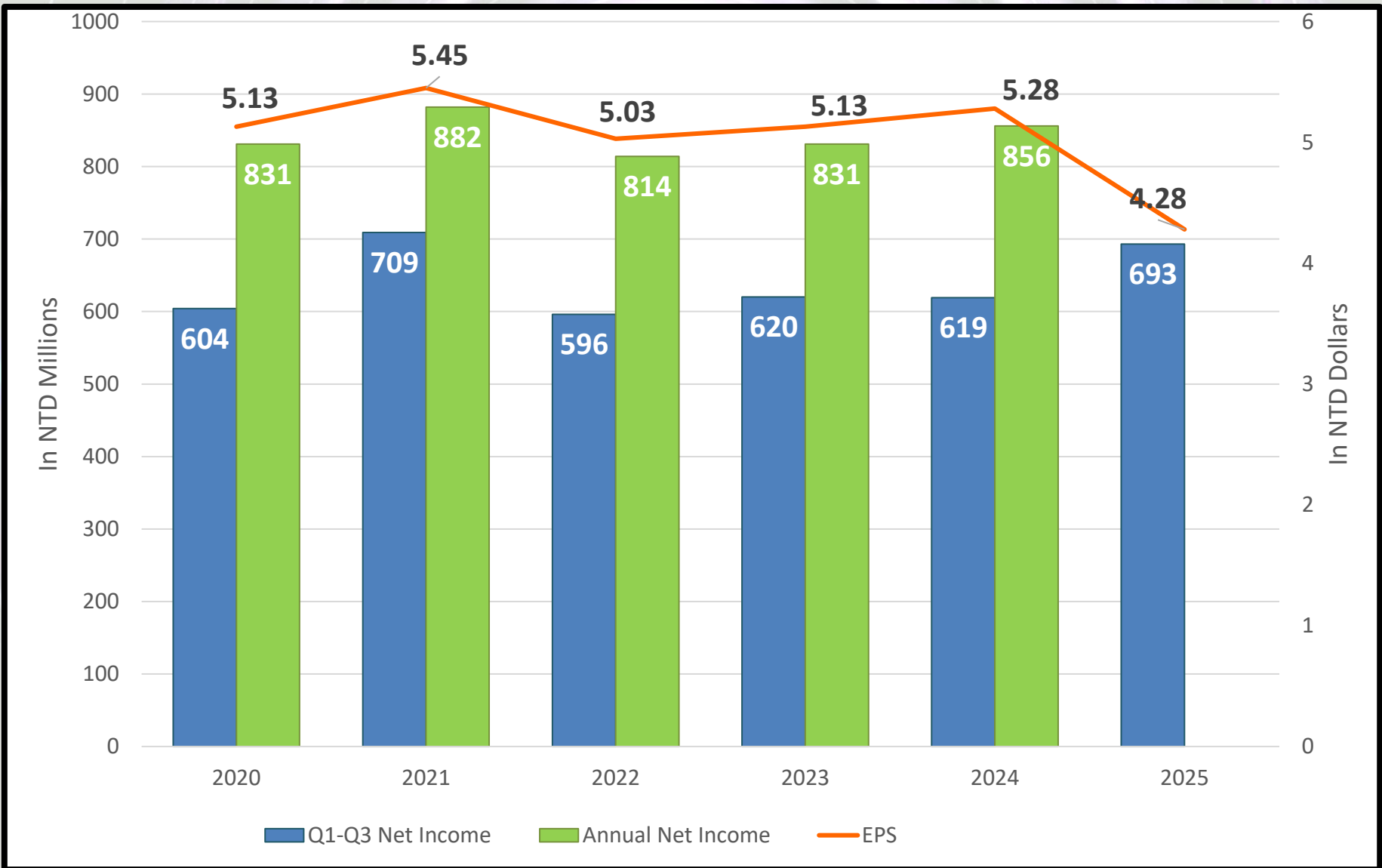
—FINANCIAL—



REVENUES AND MARGIN



NET INCOME AND EPS



CONSOLIDATED INCOME STATEMENTS

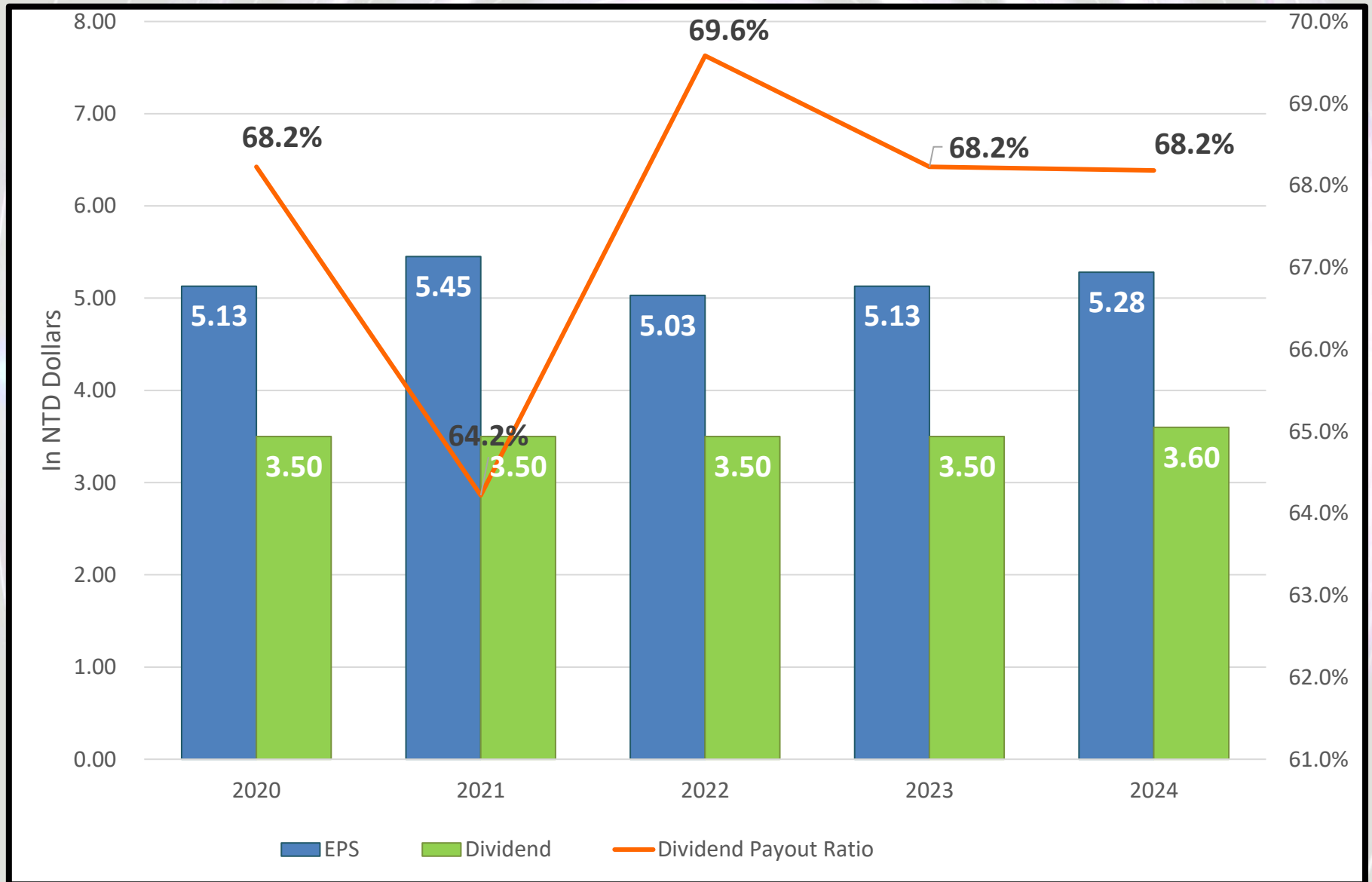
ITEMS (In Thousands)	2025Q1-Q3	2024Q1-Q3	Variance
Revenues	7,278,673	6,868,649	410,024
Gross Profit	1,899,264	1,742,961	156,303
Gross Margin	26.1%	25.4%	0.7%
Operating expenses	1,063,824	1,056,466	7,358
Operating Income	835,440	686,495	148,945
Operating Margin	11.5%	10.0%	1.5%
Nonoperating Income and Loss	50,187	91,853	(41,666)
Net Income before Tax	885,627	778,348	107,279
Net Margin before Tax	12.2%	11.3%	0.8%
Income Tax	192,982	159,037	33,945
Net Income after Tax	692,645	619,311	73,334
Net Margin after Tax	9.5%	9.0%	0.5%
EPS	4.28	3.82	0.46

CONSOLIDATED BALANCE SHEETS

ITEMS (In Thousands)	2025/9/30	%	2024/9/30	%	Variance
Cash and financial assets	2,727,791	24%	2,367,405	21%	360,386
Receivables	2,190,782	19%	2,160,606	19%	30,176
Inventory	2,433,930	21%	2,601,971	23%	(168,041)
Property, plant and equipment	3,152,851	27%	3,273,147	29%	(120,296)
Others	977,763	9%	963,830	8%	13,933
Total Assets	11,483,117	100%	11,366,959	100%	116,158
Payables	754,048	7%	776,186	7%	(22,138)
Other payables	303,414	3%	284,020	2%	19,394
Others	375,655	3%	315,613	3%	60,042
Total Liabilities	1,433,117	12%	1,375,819	12%	57,298
Total Equity	10,050,000	88%	9,991,140	88%	58,860



EPS AND DIVIDEND PAYOUT RATIO



~~PROSPECTS~~



Q&A



Thank You

