

Company No: 02342193

PACIFIC HORIZON INVESTMENT TRUST PLC
RESOLUTIONS
(PASSED 19 JANUARY 2021)

At the General Meeting of Pacific Horizon Investment Trust PLC (the ‘Company’) duly convened and held at Calton Square, 1 Greenside Row, Edinburgh EH1 3AN on Tuesday, 19 January 2021 at 11.30am the following Resolutions were passed, of which Resolution 1 was an ordinary Resolution and Resolutions 2 and 3 were special Resolutions:

ORDINARY RESOLUTION

1. THAT, in addition to all existing authority, the Directors of the Company (the “**Directors**”) be and are hereby generally unconditionally authorised pursuant to section 551 of the Companies Act 2006 (the “**Act**”) to exercise all powers of the Company to allot shares in the capital of the Company and to grant rights to subscribe for or to convert any security into shares in the Company up to an aggregate nominal amount of £1,472,166.80 (representing approximately 20 per cent. of the Company’s issued ordinary share capital as at 8 December 2020), provided that this authority shall expire on 24 November 2021, save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted, or rights to subscribe for or to convert securities into shares to be granted, after such expiry and the Directors may allot shares or grant such rights in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTIONS

2. THAT, in addition to all existing authority and subject to the passing of Resolution 1 above, the Directors of the Company (the “**Directors**”) be and are hereby generally empowered, pursuant to sections 570 and 573 of the Companies Act 2006 (the “**Act**”) to allot equity securities (within the meaning of section 560 of the Act) pursuant to any authority for the time being in force under section 551 of the Act and/or to sell shares held by the Company in treasury, wholly for cash, as if section 561(1) of the Act did not apply to any such allotment or sale, provided that this power shall:
 - (i) be limited to the allotment of equity securities and/or the sale of treasury shares for cash up to an aggregate nominal amount of £736,083.40 (representing approximately 10 per cent. of the Company’s issued ordinary share capital as at 8 December 2020); and
 - (ii) expires on 24 November 2021 save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities and/or sell treasury shares in pursuance of such an offer or agreement as if the power conferred hereby had not expired.
3. THAT, in addition to all existing authority and subject to the passing of Resolution 1 above, the Directors of the Company (the “**Directors**”) be and are hereby generally empowered, pursuant to sections 570 and 573 of the Companies Act 2006 (the “**Act**”) to allot equity securities (within the meaning of section 560 of the Act) pursuant to any authority for the time being in force under section 551 of the Act and/or to sell shares held by the Company in treasury, wholly for cash, as if section 561(1) of the Act did not apply to any such allotment or sale, provided that this power shall:
 - (i) be limited to the allotment of equity securities and/or the sale of treasury shares for cash up to an aggregate nominal amount of £736,083.40 (representing approximately 10 per cent. of the Company’s issued ordinary share capital as at 8 December 2020); and
 - (ii) expires on 24 November 2021 save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities and/or sell treasury shares in pursuance of such an offer or agreement as if the power conferred hereby had not expired.