



Chung Hwa Pulp Corporation

2015 3Q Results

2015/11/13

Disclaimer

This presentation is prepared according to the reviewed financial statements by CPA and the financial numbers hereby are based on IFRS, please refer to the published financial statements for full content.

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Company Profile

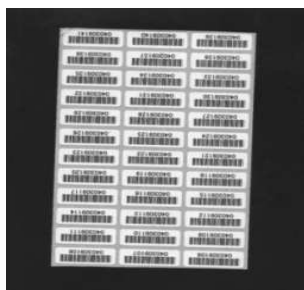
□ Chung Hwa Pulp Corporation

- Stock Code : 1905.TW
- Capital : NTD\$ 11,028,353,160
- Date of Establishment : 1968/7/5
- Consolidated business with Paper and Board business unit of YFY in Oct 2012

Cultural Paper



Specialty Paper



Glassine Paper

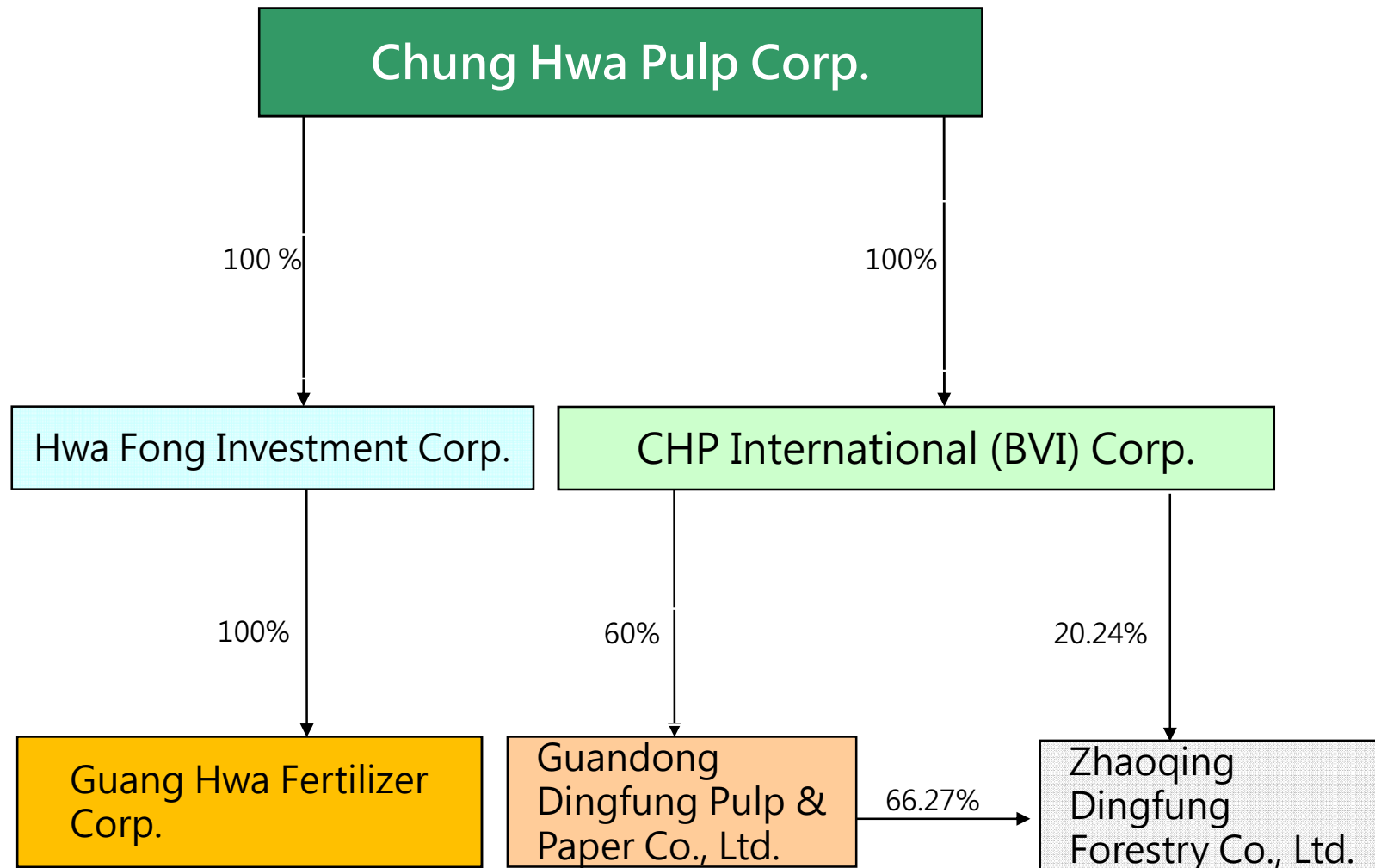


Masking Paper

□ Major Products

- Pulp
- Paperboard
- Cultural Paper
 - ✓ Woodfree Paper
 - ✓ Coated Paper
 - ✓ Printing Paper
- Specialty Paper
 - ✓ Glassine Paper
 - ✓ Masking Paper
- Fertilizer
- Chemicals

Holding Structures



2015 3Q Financial Results

In NT Thousands	2015 3Q		2015 2Q		QoQ	2014 3Q		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	5,435,279	100.0	5,139,319	100.0	6	5,080,147	100.0	7
COGS	4,841,969	89.1	4,601,967	89.5	5	4,785,844	94.2	1
Gross Profit	593,310	10.9	537,352	10.5	10	294,303	5.8	102
Operating Profit	219,031	4.0	176,205	3.4	24	- 96,923	- 1.9	-
Other Income/Expense	86,685	1.6	9,967	0.2	770	42,651	0.8	103
Profit Before Tax	305,716	5.6	186,172	3.6	64	- 54,272	- 1.1	-
Profit Attributable to Parent	269,344	5.0	159,987	3.1	68	- 44,874	- 0.9	-
After Tax EPS	0.23		0.13			- 0.04		

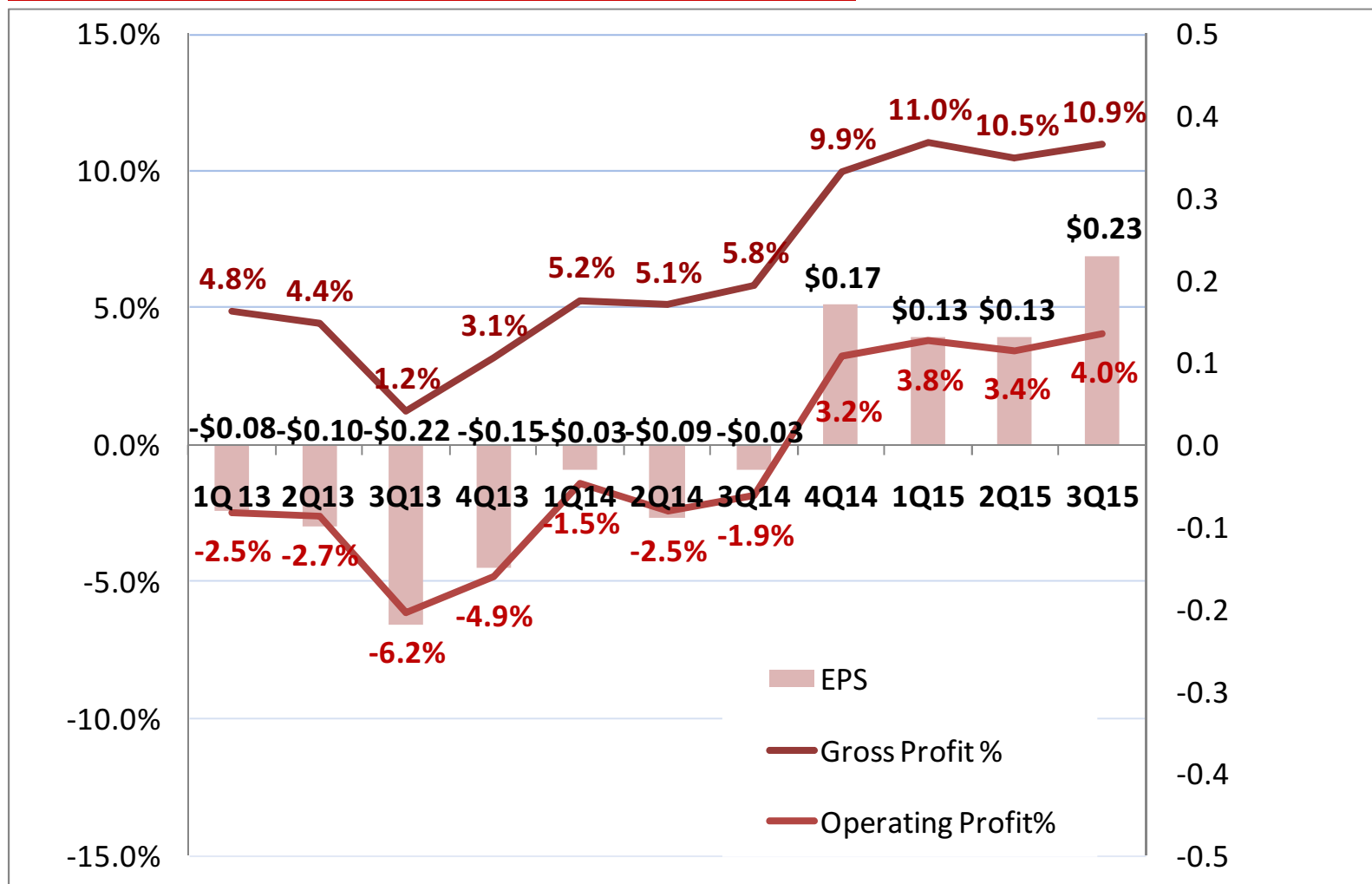


2015 3QYTD Financial Results

In NT Thousands	2015 3QYTD		2014 3QYTD		YoY
	Amount	%	Amount	%	%
Net Sales	15,543,008	100.0	15,505,308	100.0	0
COGS	13,865,641	89.2	14,673,606	94.6	- 6
Gross Profit	1,677,367	10.8	831,702	5.4	102
Operating Profit	581,760	3.7	- 302,522	-2.0	-
Other Income/Expense	71,072	0.5	92,404	0.6	- 23
Profit Before Tax	652,832	4.2	- 210,118	-1.4	-
Profit Attributable to Parent	588,277	3.8	- 190,100	-1.2	-
After Tax EPS	0.49		- 0.15		



Profitable Growth



Thank you

