



豐興鋼鐵股份有限公司

2020年第一季法人說明會

Feng Hsin Steel Co.,Ltd.

Q1 2020 Earnings Conference

2020/04/17



## 會議大綱 Agenda

- 2019年度及2020年第一季財務績效  
2019,1Q2020 Financial Results.
- 鋼鐵市場概況  
Steel Market Overview
- Q&A

# 免責聲明

## Safe Harbor Notice

- 本簡報2020年第一季財務資訊未經會計師核閱。

The related consolidated statement of March 31 2020 were not reviewed by CPA.

- 本簡報中對未來的展望，反應本公司截至目前為止對於未來的看法。對於這些看法，未來若有任何變更或調整時，本公司並不負責隨時提醒或更新。

Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

2019年財務績效

2019 Financial Results.

# 年度簡明合併損益表 Consolidated Income Statement

單位：仟元 Unit: NTD Thousand

| 期間Period                                               | 2019       | 2018       | YoY         | %    |
|--------------------------------------------------------|------------|------------|-------------|------|
| 營業收入Net Sales                                          | 27,735,611 | 30,865,647 | (3,130,036) | -10% |
| 營業毛利Gross Profit                                       | 2,865,577  | 4,171,060  | (1,305,483) | -31% |
| 毛利率Gross Profit Margin                                 | 10%        | 14%        | -3%         |      |
| 營業利益Operation Income                                   | 2,089,002  | 3,335,672  | (1,246,670) | -37% |
| 營業外收入及支出Non-operating Income& Expense                  | 301,728    | 301,704    | 24          | 0%   |
| -----採權益法之關聯企業<br>投資份額Share of<br>profit of associates | 209,220    | 174,583    | 34,637      | 20%  |
| 稅前淨利Income Before Income Tax                           | 2,390,730  | 3,637,376  | (1,246,646) | -34% |
| 本期淨利Net Income                                         | 1,962,355  | 2,942,415  | (980,060)   | -33% |
| 每股稅後盈餘(單位：元)<br>Earnings per Share (NTD) after tax     | 3.37       | 5.06       | (1.69)      | -33% |

## 銷量值表 Sale amounts

單位：百萬元 Unit: NTD Million

| 銷售淨額 Net Sales | 2019   | 2018   | YoY    | %    |
|----------------|--------|--------|--------|------|
| 型鋼Merchant Bar | 7,021  | 8,184  | -1,163 | -14% |
| 條線Round Bar    | 7,262  | 10,740 | -3,478 | -32% |
| 鋼筋Rebar        | 13,442 | 11,621 | 1,822  | 16%  |
| 其他 others      | 10     | 321    | -311   | -97% |
| 合計Total        | 27,736 | 30,866 | -3,130 | -10% |

## 銷量值表 Sale amounts

| 銷售組合 Sales Mix | 2019 | 2018 | YoY |
|----------------|------|------|-----|
| 型鋼Merchant Bar | 25%  | 27%  | -1% |
| 條線Round Bar    | 26%  | 35%  | -9% |
| 鋼筋Rebar        | 49%  | 38%  | 11% |
| 其他 others      | 0%   | 1%   | -1% |
| 合計Total        | 100% | 100% |     |
| 內銷 Domestic    | 89%  | 86%  | 3%  |
| 外銷 Export      | 11%  | 14%  | -3% |

## 銷量值表 Sale quantity

單位：噸 Unit: MT

| 銷售量 Sales qty  | 2019      | 2018      | YoY      | %    |
|----------------|-----------|-----------|----------|------|
| 型鋼Merchant Bar | 366,233   | 412,940   | -46,707  | -11% |
| 條線Round Bar    | 332,655   | 462,046   | -129,391 | -28% |
| 鋼筋Rebar        | 798,597   | 660,624   | 137,972  | 21%  |
| 其他 others      | 904       | 20,843    | -19,939  | -96% |
| 合計Total        | 1,498,389 | 1,556,454 | -58,064  | -4%  |

## 銷量值表 Sale quantity

| 銷售量組合 Sales Mix | 2019 | 2018 | YoY |
|-----------------|------|------|-----|
| 型鋼Merchant Bar  | 24%  | 27%  | -2% |
| 條線Round Bar     | 22%  | 30%  | -8% |
| 鋼筋Rebar         | 53%  | 42%  | 11% |
| 其他 others       | 0%   | 1%   | -1% |
| 合計Total         | 100% | 100% |     |

# 2020年第一季財務績效 1Q20 Financial Results.

# 簡明合併資產負債表 Consolidated Balance Sheets

單位：仟元 Unit: NTD Thousand

| 年度(Date)                                   | 2020.3.31  |         | 2019.12.31 |         | 2019.3.31  |         |
|--------------------------------------------|------------|---------|------------|---------|------------|---------|
| 項目(Item)                                   | 金額(Amount) | %       | 金額(Amount) | %       | 金額(Amount) | %       |
| 流動資產<br>Current Assets                     | 8,856,100  | 40.67%  | 8,365,192  | 38.97%  | 9,289,030  | 40.93%  |
| 非流動資產<br>Non-current Assets                | 3,213,247  | 14.76%  | 3,255,462  | 15.17%  | 3,501,562  | 15.43%  |
| 不動產、廠房及設備<br>Property, Plant and Equipment | 9,704,425  | 44.57%  | 9,846,122  | 45.87%  | 9,905,060  | 43.64%  |
| 資產總額<br>Total Assets                       | 21,773,772 | 100.00% | 21,466,776 | 100.00% | 22,695,652 | 100.00% |
| 流動負債<br>Current Liabilities                | 2,689,815  | 12.35%  | 2,816,109  | 13.12%  | 2,976,913  | 13.12%  |
| 非流動負債<br>Non-current Liabilities           | 361,386    | 1.66%   | 363,653    | 1.69%   | 387,726    | 1.71%   |
| 負債總額<br>Total Liabilities                  | 3,051,201  | 14.01%  | 3,179,762  | 14.81%  | 3,364,639  | 14.83%  |
| 股東權益總額<br>Total Equities                   | 18,722,571 | 85.99%  | 18,287,014 | 85.19%  | 19,331,013 | 85.17%  |
| 每股淨值<br>PE                                 | 32.19      |         | 31.44      |         | 33.24      |         |

# 季度簡明合併損益表 Consolidated Income Statement

單位：仟元 Unit: NTD Thousand

| 期間Period                                               | 2020Q1    | 2019Q4    | QoQ       | %    | 2019Q1    | QoQ       | %    |
|--------------------------------------------------------|-----------|-----------|-----------|------|-----------|-----------|------|
| 營業收入<br>Net Sales                                      | 6,515,187 | 7,124,405 | (609,218) | -9%  | 7,026,507 | (511,320) | -7%  |
| 營業毛利<br>Gross Profit                                   | 824,360   | 766,474   | 57,886    | 8%   | 777,241   | 47,119    | 6%   |
| 毛利率<br>Gross Profit Margin                             | 13%       | 11%       | 2%        |      | 11%       | 2%        |      |
| 營業利益<br>Operation Income                               | 630,033   | 570,970   | 59,063    | 10%  | 591,503   | 38,530    | 7%   |
| 營業外收入及支出<br>Non-operating Income& Expense              | 9,090     | 20,826    | (11,736)  | -56% | 214,487   | (205,397) | -96% |
| ---採權益法之關聯企業<br>投資份額<br>Shares of profit of associates | 967       | 877       | 90        | 10%  | 173,603   | (172,636) | -99% |
| 稅前淨利<br>Income Before Income Tax                       | 639,123   | 591,796   | 47,327    | 8%   | 805,990   | (166,867) | -21% |
| 本期淨利<br>Net Income                                     | 511,498   | 478,501   | 32,997    | 7%   | 679,490   | (167,992) | -25% |
| 每股稅後盈餘(單位：元)<br>Earnings per Share (NTD) after tax     | 0.88      | 0.82      | 0.06      | 7%   | 1.17      | (0.29)    | -25% |

## 銷量值表 Sale amounts

單位：百萬元 Unit: NTD Million

| 銷售淨額<br>Net Sales | 2020Q1 | 2019Q4 | QoQ  | %    | 2019Q1 | QoQ  | %    |
|-------------------|--------|--------|------|------|--------|------|------|
| 型鋼Merchant Bar    | 1,494  | 1,673  | -179 | -11% | 1,901  | -408 | -21% |
| 條線Round Bar       | 1,670  | 1,607  | 63   | 4%   | 2,090  | -420 | -20% |
| 鋼筋Rebar           | 3,350  | 3,841  | -492 | -13% | 3,033  | 317  | 10%  |
| 其他 others         | 1      | 3      | -1   | -45% | 2      | -1   | -35% |
| 合計Total           | 6,515  | 7,124  | -609 | -9%  | 7,027  | -511 | -7%  |

## 銷量值表 Sale amounts

| 銷售組合<br>Sales Mix | 2020Q1 | 2019Q4 | QoQ | 2019Q1 | QoQ |
|-------------------|--------|--------|-----|--------|-----|
| 型鋼Merchant Bar    | 23%    | 24%    | -1% | 27%    | -4% |
| 條線Round Bar       | 26%    | 23%    | 3%  | 30%    | -4% |
| 鋼筋Rebar           | 51%    | 54%    | -3% | 43%    | 8%  |
| 其他 others         | 0%     | 0%     | 0%  | 0%     | 0%  |
| 合計Total           | 100%   | 100%   |     | 100%   |     |
| 內銷 Domestic       | 90%    | 91%    | -1% | 89%    | 1%  |
| 外銷 Export         | 10%    | 9%     | 1%  | 11%    | -1% |

## 銷量值表 Sale quantity

單位：噸 Unit: MT

| 銷售量<br>Sales qty   | 2020Q1  | 2019Q4  | QoQ     | %    | 2019Q1  | QoQ     | %    |
|--------------------|---------|---------|---------|------|---------|---------|------|
| 型鋼<br>Merchant Bar | 84,326  | 91,415  | -7,089  | -8%  | 95,891  | -11,565 | -12% |
| 條線Round Bar        | 83,473  | 79,506  | 3,966   | 5%   | 90,510  | -7,037  | -8%  |
| 鋼筋Rebar            | 212,872 | 238,993 | -26,121 | -11% | 175,264 | 37,608  | 21%  |
| 其他 others          | 163     | 268     | -105    | -39% | 205     | -41     | -20% |
| 合計Total            | 380,834 | 410,183 | -29,349 | -7%  | 361,869 | 18,965  | 5%   |

## 銷量值表 Sale quantity

| 銷售量組合<br>Sales Mix | 2020Q1 | 2019Q4 | QoQ | 2019Q1 | QoQ |
|--------------------|--------|--------|-----|--------|-----|
| 型鋼Merchant Bar     | 22%    | 22%    | 0%  | 27%    | -4% |
| 條線Round Bar        | 22%    | 19%    | 3%  | 25%    | -3% |
| 鋼筋Rebar            | 56%    | 58%    | -2% | 48%    | 8%  |
| 其他 others          | 0%     | 0%     | 0%  | 0%     | 0%  |
| 合計Total            | 100%   | 100%   |     | 100%   |     |

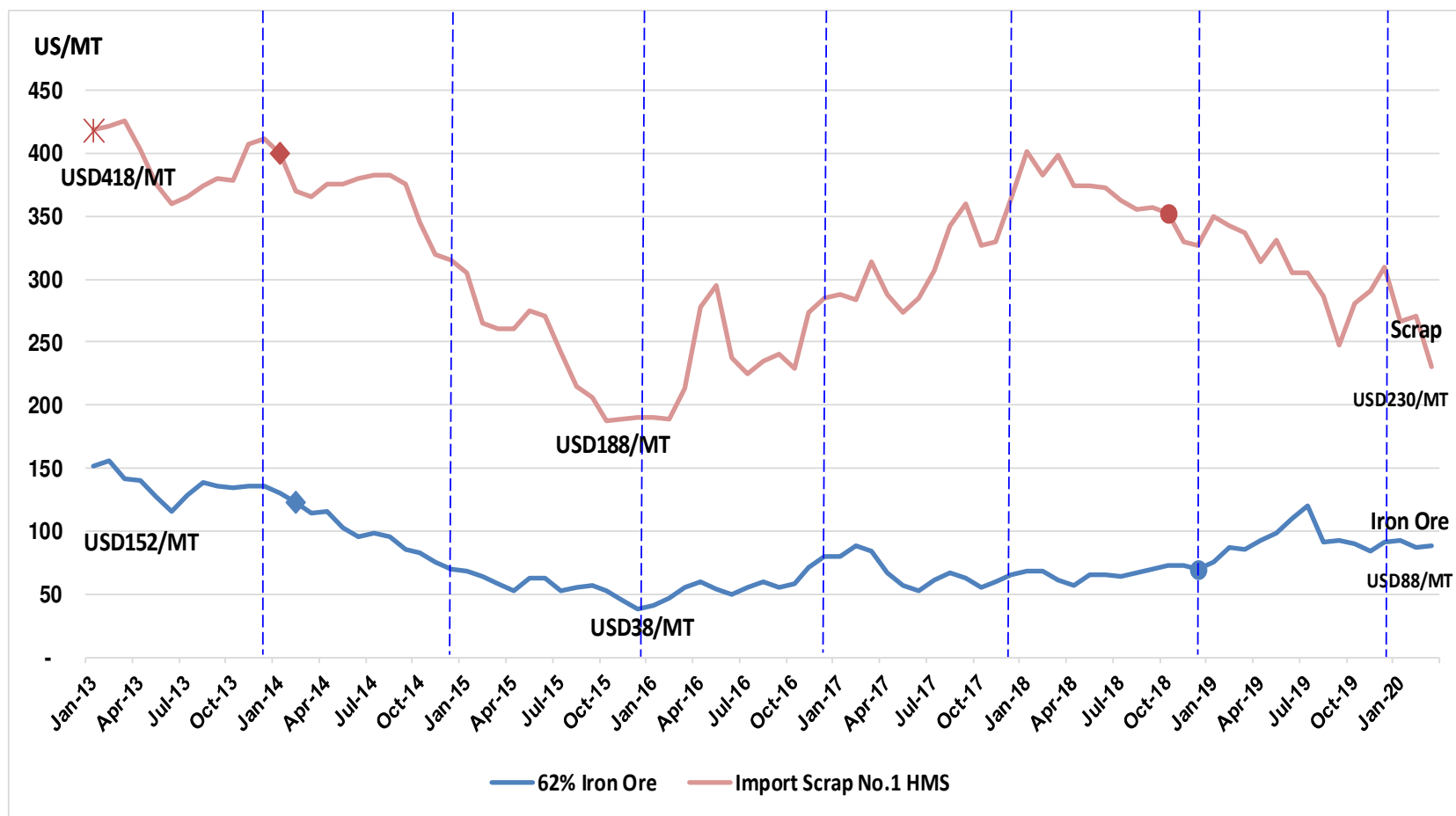
# 鋼鐵市場概況

## Steel Market Overview.

# 一、原料走勢 / Raw material trend

2013~2020/M3 國際廢鋼、鐵礦石價格走勢

2013~2020/M3 International Scrap & Iron Ore Price Trend



資料來源: 西本新干線、豐興 / Data Source: Xiben New Line、Feng Hsin

## 二、中國進出口狀況 / China's import and export status

### 1. 2013~2019年中國鋼材出口統計 - 逐年下降

### 2013~2019 Mainland China Steel Product Export Statistic - Decline year by year

單位:萬噸

|      | 1月<br>Jan | 2月<br>Feb | 3月<br>Mar | 4月<br>Apr | 5月<br>May | 6月<br>Jun | 7月<br>Jul | 8月<br>Aug | 9月<br>Sep | 10月<br>Oct | 11月<br>Nov | 12月<br>Dec | 月均量<br>Monthly<br>AVG | 與去年比<br>Compare<br>to last<br>year |
|------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|-----------------------|------------------------------------|
| 2013 | 492       | 424       | 528       | 555       | 541       | 529       | 515       | 614       | 492       | 507        | 500        | 537        | 520                   |                                    |
| 2014 | 677       | 480       | 676       | 754       | 807       | 707       | 806       | 776       | 852       | 855        | 972        | 1,017      | 782                   | 150%                               |
| 2015 | 1,029     | 780       | 770       | 854       | 920       | 889       | 971       | 973       | 1,125     | 902        | 961        | 1,066      | 937                   | 120%                               |
| 2016 | 974       | 811       | 998       | 908       | 942       | 1,094     | 1,030     | 901       | 880       | 770        | 812        | 780        | 908                   | 97%                                |
| 2017 | 742       | 575       | 756       | 649       | 698       | 681       | 696       | 652       | 514       | 498        | 535        | 567        | 630                   | 69%                                |
| 2018 | 465       | 485       | 565       | 647       | 688       | 694       | 589       | 588       | 595       | 550        | 530        | 556        | 579                   | 92%                                |
| 2019 | 619       | 451       | 633       | 633       | 574       | 531       | 557       | 501       | 553       | 478        | 458        | 468        | 538                   | 93%                                |
| 2020 | 404       | 378       |           |           |           |           |           |           |           |            |            |            | 391                   | 73%                                |

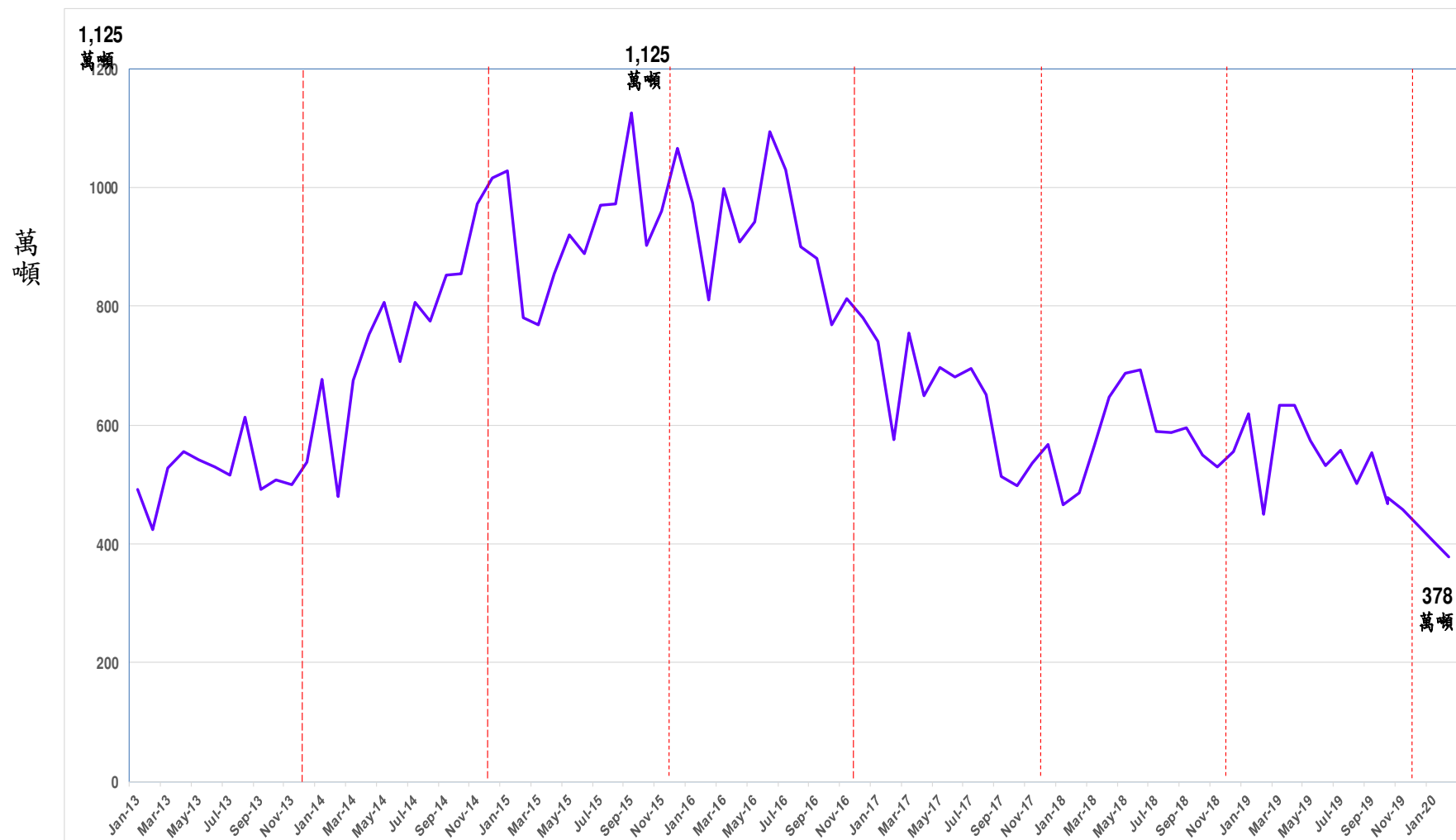
2019年出口總量6,456萬噸(平均538萬噸/月)，較2018年出口總量6,592噸(平均579萬噸/月)，  
同比衰退7.1%

Export quantity from 2019 totaled 64.56 million mt(averaging 5.38 million mt/month)，a decrease  
of 7.1% from 2018 totaled 65.92 million mt(averaging 5.79 million mt/month).

資料來源: 西本新干線 / Data Source: Xiben New Line

## 2. 2013~2019年中國鋼材出口走勢

### 2013~2019 China's steel export trends



資料來源: 西本新干線 / Data Source: Xiben New Line

### 3. 2020年1~2月大陸鋼品出口統計

#### 2020 Jan~Feb China' s Steel Product Export Statistic

| <div> <div>項目</div> <div>Item</div> </div>    | 2020年1~2月平均<br>2020 Jan-Feb Monthly Average |                                           |                          | 2019年月均量<br>2019 Monthly Average | 2018年月均量2018<br>Monthly Average |
|-----------------------------------------------|---------------------------------------------|-------------------------------------------|--------------------------|----------------------------------|---------------------------------|
|                                               | 數量(MT)<br>Quantity(MT)                      | 年月均成長率<br>Monthly<br>Average<br>Growth(%) | 同期月均<br>成長率<br>Growth(%) | 數量(MT)<br>Quantity(MT)           | 數量(MT)<br>Quantity(MT)          |
| <div>成品</div> <div>Product</div>              |                                             |                                           |                          |                                  |                                 |
| <div>成品</div> <div>Finished<br/>Product</div> | 3,905,500                                   | -27.2%                                    | -27.0%                   | 5,362,611                        | 5,777,984                       |

### 4. 2020年1~2月大陸鋼品進口統計

#### 2020 Jan~Feb China' s Steel Product Import Statistic

| <div> <div>項目</div> <div>Item</div> </div>    | 2020年1~2月平均<br>2020 Jan-Feb Monthly Average |                                           |                          | 2019年月均量<br>2019 Monthly Average | 2018年月均量2018<br>Monthly Average |
|-----------------------------------------------|---------------------------------------------|-------------------------------------------|--------------------------|----------------------------------|---------------------------------|
|                                               | 數量(MT)<br>Quantity(MT)                      | 年月均成長率<br>Monthly<br>Average<br>Growth(%) | 同期月均<br>成長率<br>Growth(%) | 數量(MT)<br>Quantity(MT)           | 數量(MT)<br>Quantity(MT)          |
| <div>成品</div> <div>Product</div>              |                                             |                                           |                          |                                  |                                 |
| <div>成品</div> <div>Finished<br/>Product</div> | 1,020,250                                   | -0.5%                                     | 2.1%                     | 1,025,143                        | 1,097,186                       |

資料來源: Mysteel / Data Source: Mysteel

### 三、台灣進出口狀況 / Taiwan's import and export status

#### 1. 2020年1~2月台灣條鋼類主要鋼品進口統計

#### 2020 Jan~Feb Taiwan Bar Product Import Statistic

| 項目<br>Item<br><br>產品<br>Product | 2020年1~2月平均<br>2020 Jan~Feb Monthly Ave. |                                      |                           |                           | 2019年月平均<br>2019 Monthly Ave. |                           | 2018年月平均<br>2018 Monthly Ave. |                           |
|---------------------------------|------------------------------------------|--------------------------------------|---------------------------|---------------------------|-------------------------------|---------------------------|-------------------------------|---------------------------|
|                                 | 數量(MT)<br>Quantity(MT)                   | 年月均量成長率<br>Monthly Ave.<br>Growth(%) | 同期月均量成長率<br>Growth<br>(%) | 單價(\$/kg)<br>Price(\$/kg) | 數量(MT)<br>Quantity(MT)        | 單價(\$/kg)<br>Price(\$/kg) | 數量(MT)<br>Quantity(MT)        | 單價(\$/kg)<br>Price(\$/kg) |
| 廢鐵<br>Scrap                     | 286,717                                  | 10.2%                                | 44.4%                     | 7.88                      | 260,227                       | 8.84                      | 282,733                       | 10.27                     |
| 小鋼胚<br>Billet                   | 151,601                                  | 42.5%                                | 182.9%                    | 12.81                     | 106,417                       | 15.02                     | 97,924                        | 17.04                     |
| 鋼筋<br>Rebar                     | 28                                       | 21.7%                                | 833.3%                    | 74.66                     | 23                            | 53.09                     | 149                           | 25.75                     |
| 型鋼<br>Merchant Bar              | 3,429                                    | -26.0%                               | 86.0%                     | 25.85                     | 4,634                         | 28.37                     | 5,455                         | 35.52                     |
| H型鋼<br>H-Beam                   | 6,227                                    | -8.0%                                | 46.9%                     | 18.03                     | 6,772                         | 19.09                     | 5,911                         | 19.06                     |
| 盤元(14mm↓)<br>BIC(14mm↓)         | 40,456                                   | 3.8%                                 | -2.2%                     | 16.15                     | 38,978                        | 19.26                     | 42,271                        | 20.50                     |
| 盤元(14mm↑)<br>BIC(14mm↑)         | 2,155                                    | -36.8%                               | -44.3%                    | 20.35                     | 3,410                         | 25.80                     | 4,078                         | 25.76                     |
| 直棒<br>Round Bar                 | 13,869                                   | -27.6%                               | -16.2%                    | 29.47                     | 19,143                        | 35.55                     | 33,175                        | 33.06                     |

## 2. 2020年1~2月台灣條鋼類主要鋼品出口統計

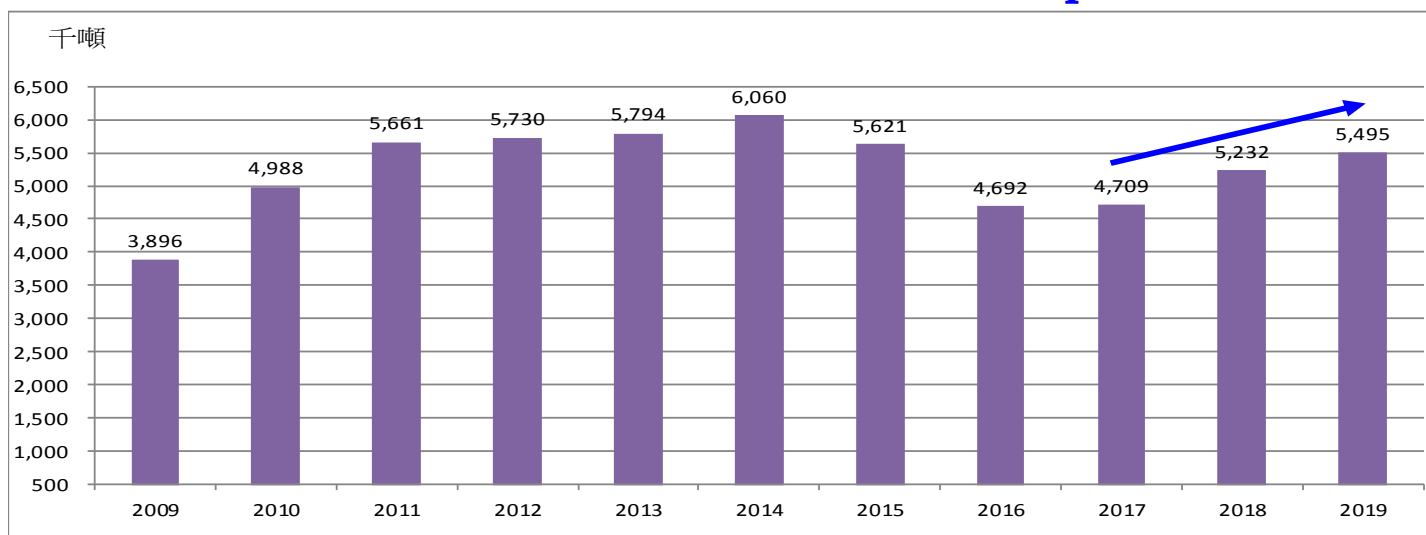
### 2020 Jan~Feb Taiwan Bar Product Export Statistic

| 項目<br>Item<br><br>產品<br>Product | 2020年1~2月平均<br>2020 Jan~Feb Monthly Ave. |                                      |                           |                           | 2019年月平均<br>2019 Monthly Ave. |                           | 2018年月平均<br>2018 Monthly Ave. |                           |
|---------------------------------|------------------------------------------|--------------------------------------|---------------------------|---------------------------|-------------------------------|---------------------------|-------------------------------|---------------------------|
|                                 | 數量(MT)<br>Quantity(MT)                   | 年月均量成長率<br>Monthly Ave.<br>Growth(%) | 同期月均量成長率<br>Growth<br>(%) | 單價(\$/kg)<br>Price(\$/kg) | 數量(MT)<br>Quantity(MT)        | 單價(\$/kg)<br>Price(\$/kg) | 數量(MT)<br>Quantity(MT)        | 單價(\$/kg)<br>Price(\$/kg) |
| 小鋼胚<br>Billet                   | 18                                       | -99.3%                               | #DIV/0!                   | 21.78                     | 2,694                         | 15.32                     | 14,095                        | 15.54                     |
| 鋼筋<br>Rebar                     | 9,830                                    | -20.0%                               | -2.0%                     | 13.68                     | 12,288                        | 15.87                     | 16,269                        | 17.69                     |
| 型鋼<br>Merchant Bar              | 15,148                                   | -9.2%                                | -19.0%                    | 16.97                     | 16,690                        | 18.78                     | 21,839                        | 19.33                     |
| H型鋼<br>H-Beam                   | 6,963                                    | -22.3%                               | -39.7%                    | 18.00                     | 8,956                         | 20.55                     | 16,263                        | 19.87                     |
| 盤元(14mm↓)<br>BIC(14mm↓)         | 9,260                                    | -9.2%                                | -10.7%                    | 21.93                     | 10,200                        | 23.84                     | 12,908                        | 24.04                     |
| 盤元(14mm↑)<br>BIC(14mm↑)         | 3,886                                    | -19.2%                               | -10.8%                    | 19.73                     | 4,810                         | 21.31                     | 5,730                         | 22.45                     |
| 直棒<br>Round Bar                 | 10,151                                   | -17.8%                               | -7.4%                     | 42.15                     | 12,345                        | 44.25                     | 14,397                        | 41.74                     |

## 四、鋼筋產業 / Rebar industry

### 1. 2009~2019年國內鋼筋表面消費量

### 2009~2019 Domestic Rebar surface consumption



單位：千公噸

| 年別 / Year                                  | 2009  | 2010  | 2011  | 2012  | 2013  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020/M1 |
|--------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 生產 / Production (A)                        | 4,312 | 5,126 | 5,843 | 5,779 | 5,870 | 6,162 | 5,772 | 4,960 | 4,879 | 5,425 | 5,642 | 440     |
| 進口 / Import (B)                            | 2     | 4     | 3     | 3     | 2     | 5     | 1     | 1     | 2     | 2     | 0     | 0       |
| 出口 / Export (C)                            | 418   | 142   | 185   | 53    | 78    | 107   | 151   | 269   | 171   | 195   | 147   | 13      |
| 表面消費量 (D=A+B-C)<br>Apparent Consumption    | 3,896 | 4,988 | 5,661 | 5,730 | 5,794 | 6,060 | 5,621 | 4,692 | 4,709 | 5,232 | 5,495 | 427     |
| 表面消費成長%<br>Growth of Apparent Consumption% | Base  | 128%  | 145%  | 147%  | 149%  | 156%  | 144%  | 120%  | 121%  | 134%  | 141%  | 11%     |
| 產能 (E)<br>Production Capacity              | 8,260 | 8,600 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066 | 9,066   |
| 產能利用率% (A/E)<br>Capacity Utilization       | 52%   | 60%   | 64%   | 64%   | 65%   | 68%   | 64%   | 55%   | 54%   | 60%   | 62%   | 5%      |
| 自給率% (A/D)<br>Self-Sufficiency %           | 111%  | 103%  | 103%  | 101%  | 101%  | 102%  | 103%  | 106%  | 104%  | 104%  | 103%  | 103%    |

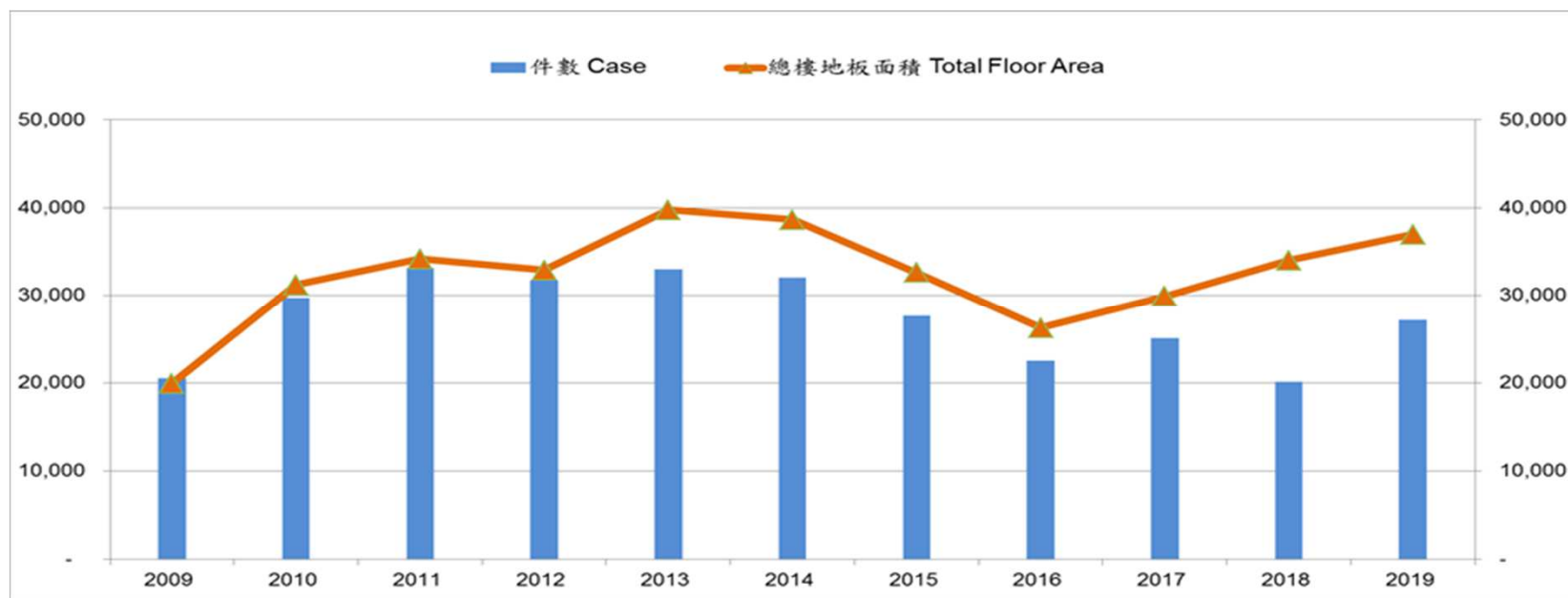
備註：1. 資料來源：台灣鋼鐵工業同業公會網站(生產、出貨、庫存統計、產品別進出口統計資料查詢)

Data Source: TSIA Website(Production、Delivey, Inventroy, Product tpye Import/Export date search)

2. 表面消費量以2009年為基期(Base)，各年度成長率係與基期相比。

Apperant Consumption is calculated by using 2009 figures as base.

## 2. 2009~2019年營建統計-台灣地區歷年核發建築物建照執照統計 2009~2019 Construction Statistic - Taiwan Building Construction Permit Approval Statistic

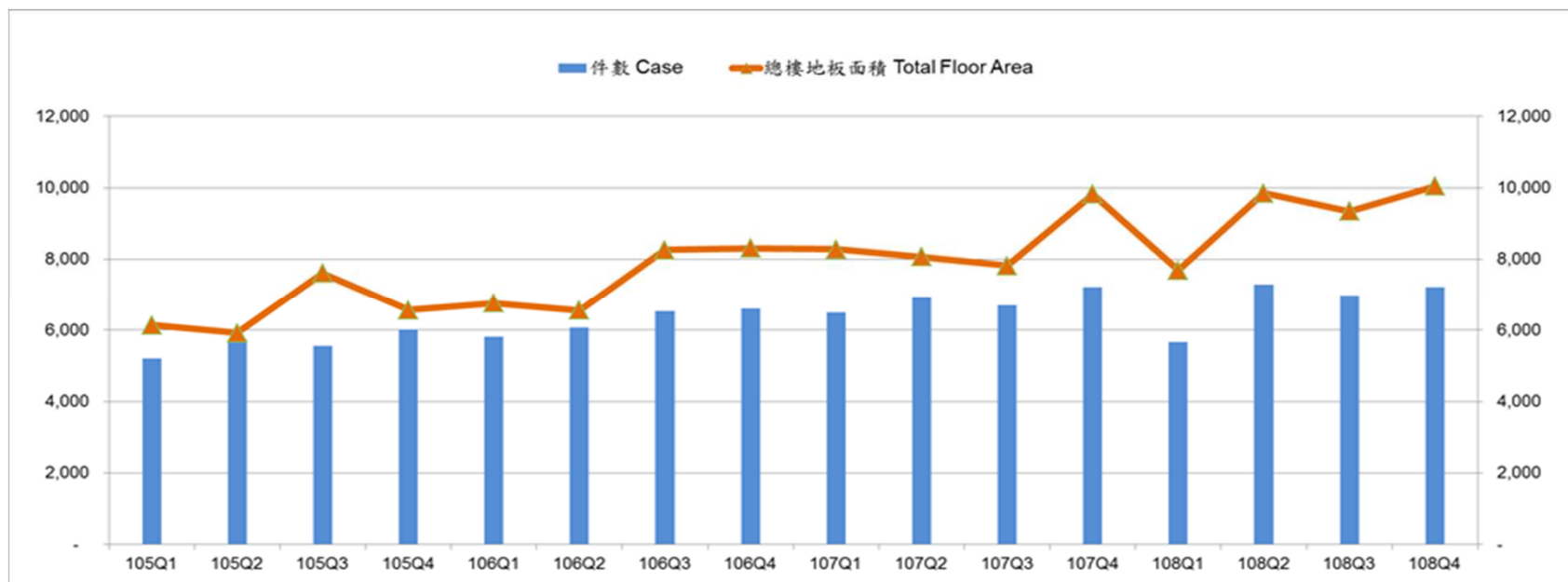


單位：件；千平方公尺

| 年別 Year                    | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020M1 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 件數 Case                    | 20,516 | 29,696 | 33,161 | 31,669 | 32,991 | 31,994 | 27,643 | 22,511 | 25,035 | 20,136 | 27,143 | 1,857  |
| 總樓地板面積<br>Total Floor Area | 19,915 | 31,174 | 34,148 | 32,883 | 39,760 | 38,635 | 32,596 | 26,235 | 29,884 | 33,984 | 36,928 | 3,155  |
| 與去年同期比(%)                  | -      | 44.7%  | 11.7%  | -4.5%  | 4.2%   | -3.0%  | -13.6% | -18.6% | 11.2%  | -19.6% | 34.8%  |        |
|                            | -      | 56.5%  | 9.5%   | -3.7%  | 20.9%  | -2.8%  | -15.6% | -19.5% | 13.9%  | 13.7%  | 8.7%   |        |

資料來源：內政部營建署營建業務指標 / Data Source: Construction and Planning Agency, MOI , construction business metrics

### 3. 2016~2019年營建統計-台灣地區近四年逐季建築物建照執照統計 2016~2019 Statistics of building construction licenses quarterly in the past four years in Taiwan



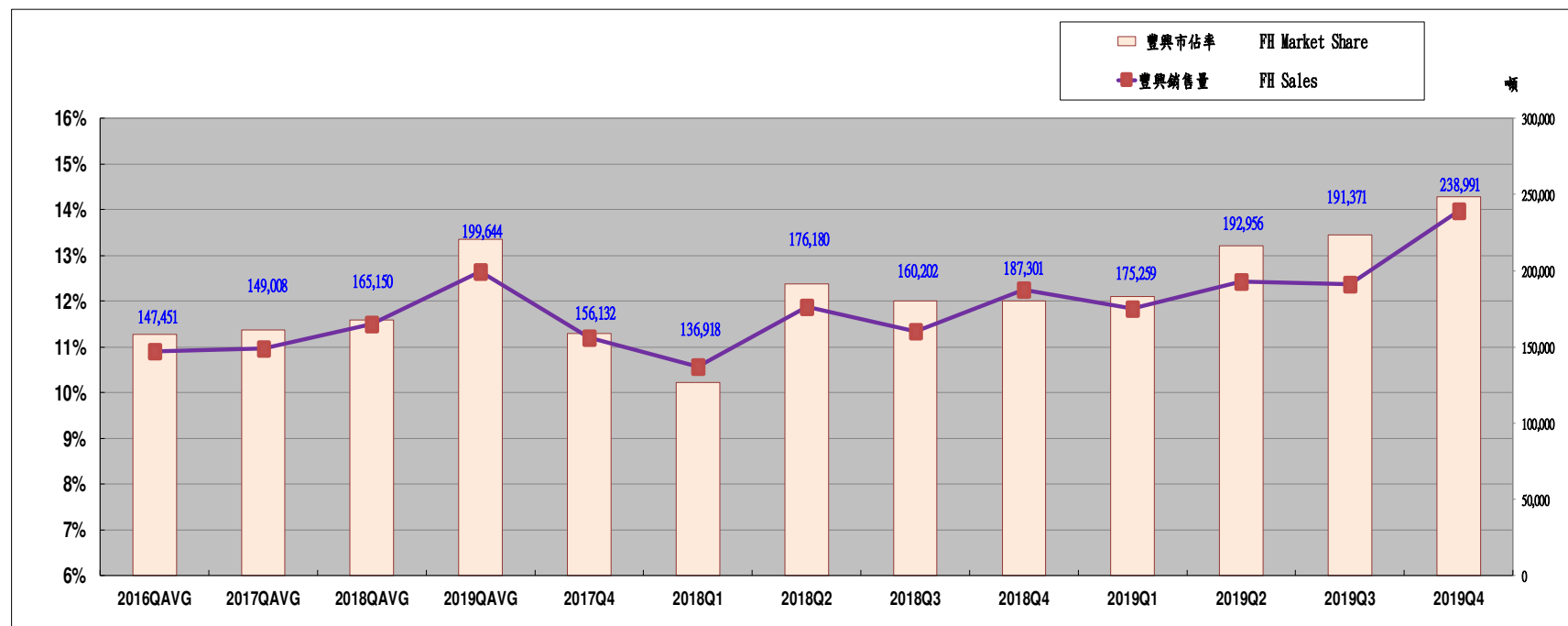
單位：件；千平方公尺

| 年別 Year                    | 105Q1 | 105Q2 | 105Q3 | 105Q4  | 106Q1 | 106Q2 | 106Q3 | 106Q4 | 107Q1 | 107Q2 | 107Q3 | 107Q4 | 108Q1  | 108Q2 | 108Q3 | 108Q4  | 109M1 |
|----------------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--------|-------|
| 件數 Case                    | 5,206 | 5,745 | 5,544 | 6,016  | 5,819 | 6,075 | 6,527 | 6,614 | 6,496 | 6,942 | 6,698 | 7,208 | 5,664  | 7,288 | 6,982 | 7,209  | 1,857 |
| 總樓地板面積<br>Total Floor Area | 6,138 | 5,922 | 7,608 | 6,567  | 6,755 | 6,559 | 8,262 | 8,308 | 8,278 | 8,065 | 7,815 | 9,826 | 7,690  | 9,855 | 9,340 | 10,042 | 3,155 |
| 與上季比(%)                    | -     | 10.4% | -3.5% | 8.5%   | -3.3% | 4.4%  | 7.4%  | 1.3%  | -1.8% | 6.9%  | -3.5% | 7.6%  | -21.4% | 28.7% | -4.2% | 3.3%   |       |
|                            | -     | -3.5% | 28.5% | -13.7% | 2.9%  | -2.9% | 26.0% | 0.6%  | -0.4% | -2.6% | -3.1% | 25.7% | -21.7% | 28.2% | -5.2% | 7.5%   |       |
| 與去年同期比(%)                  | -     | -     | -     | -      | 11.8% | 5.7%  | 17.7% | 9.9%  | 11.6% | 14.3% | 2.6%  | 9.0%  | -12.8% | 5.0%  | 4.2%  | 0.0%   |       |
|                            | -     | -     | -     | -      | 10.1% | 10.8% | 8.6%  | 26.5% | 22.5% | 23.0% | -5.4% | 18.3% | -7.1%  | 22.2% | 19.5% | 2.2%   |       |

資料來源：內政部營建署營建業務指標/ Data Source: Construction and Planning Agency, MOI , construction business metrics

#### 4. 豐興鋼筋銷售 & 國內市佔率

### Feng Hsin's Rebar Sales & Domestic Market Share



|                          | 2016QAVG  | 2017QAVG  | 2018QAVG  | 2019QAVG  | 2017Q4    | 2018Q1    | 2018Q2    | 2018Q3    | 2018Q4    | 2019Q1    | 2019Q2    | 2019Q3    | 2019Q4    |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 豐興銷售量<br>FH Sales        | 147,451   | 149,008   | 165,150   | 199,644   | 156,132   | 136,918   | 176,180   | 160,202   | 187,301   | 175,259   | 192,956   | 191,371   | 238,991   |
| 全國銷售量<br>Nation Sales    | 1,309,052 | 1,310,281 | 1,425,694 | 1,495,661 | 1,382,378 | 1,340,241 | 1,423,541 | 1,334,276 | 1,561,289 | 1,447,846 | 1,460,649 | 1,422,937 | 1,673,035 |
| 豐興市佔率<br>FH Market Share | 11.3%     | 11.4%     | 11.6%     | 13.3%     | 11.3%     | 10.2%     | 12.4%     | 12.0%     | 12.0%     | 12.1%     | 13.2%     | 13.4%     | 14.3%     |

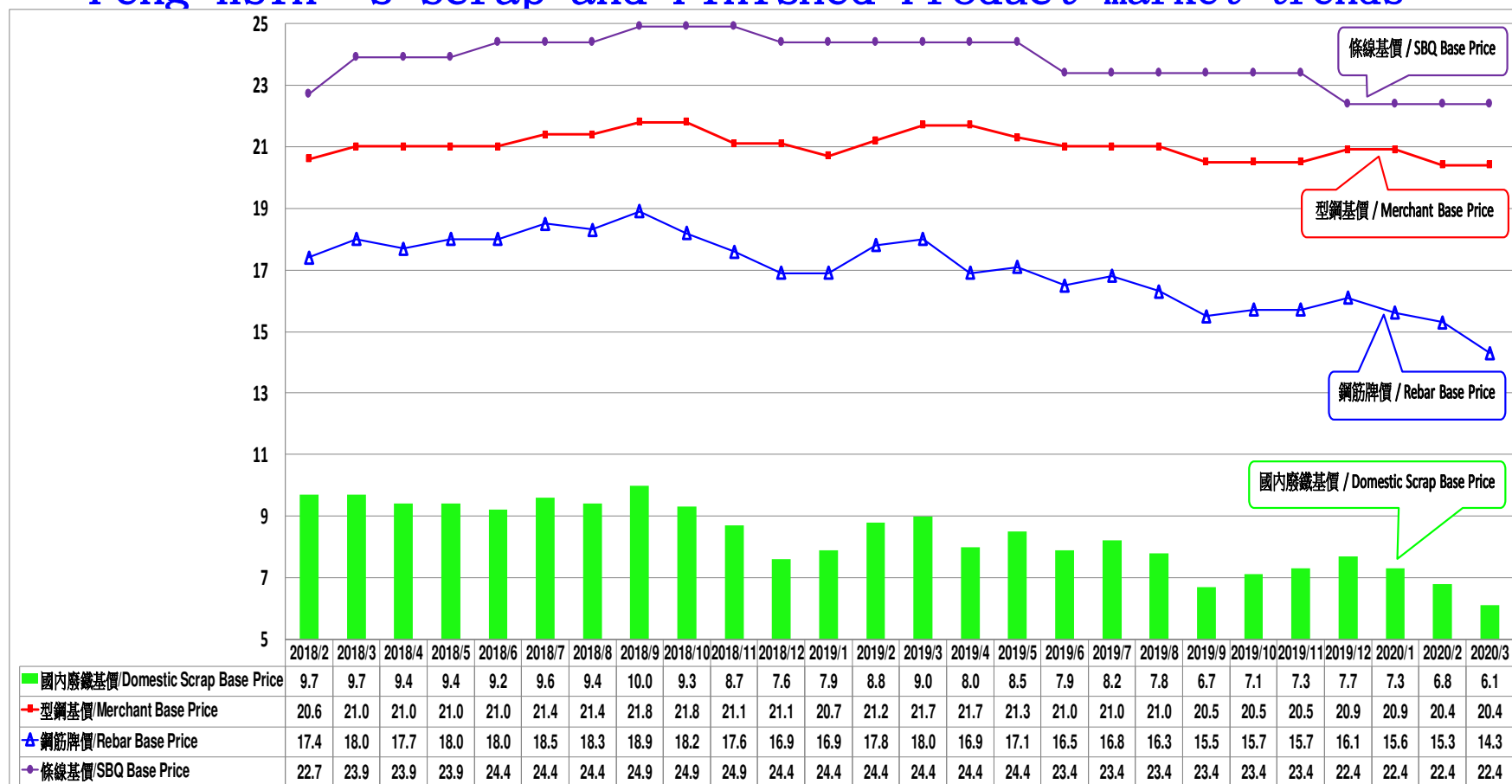
109年Q1豐興鋼筋出貨總量為212,919噸(70,973噸/月) / Feng Hsin Rebar Sales Quantity From 2020/Q1 was 212,919 mt(average 70,973 mt/monthly)

## 五、廢鐵原料與產品行情走勢

### Scrap iron raw materials and product market trends

#### 1. 豐興廢鐵與成品行情趨勢

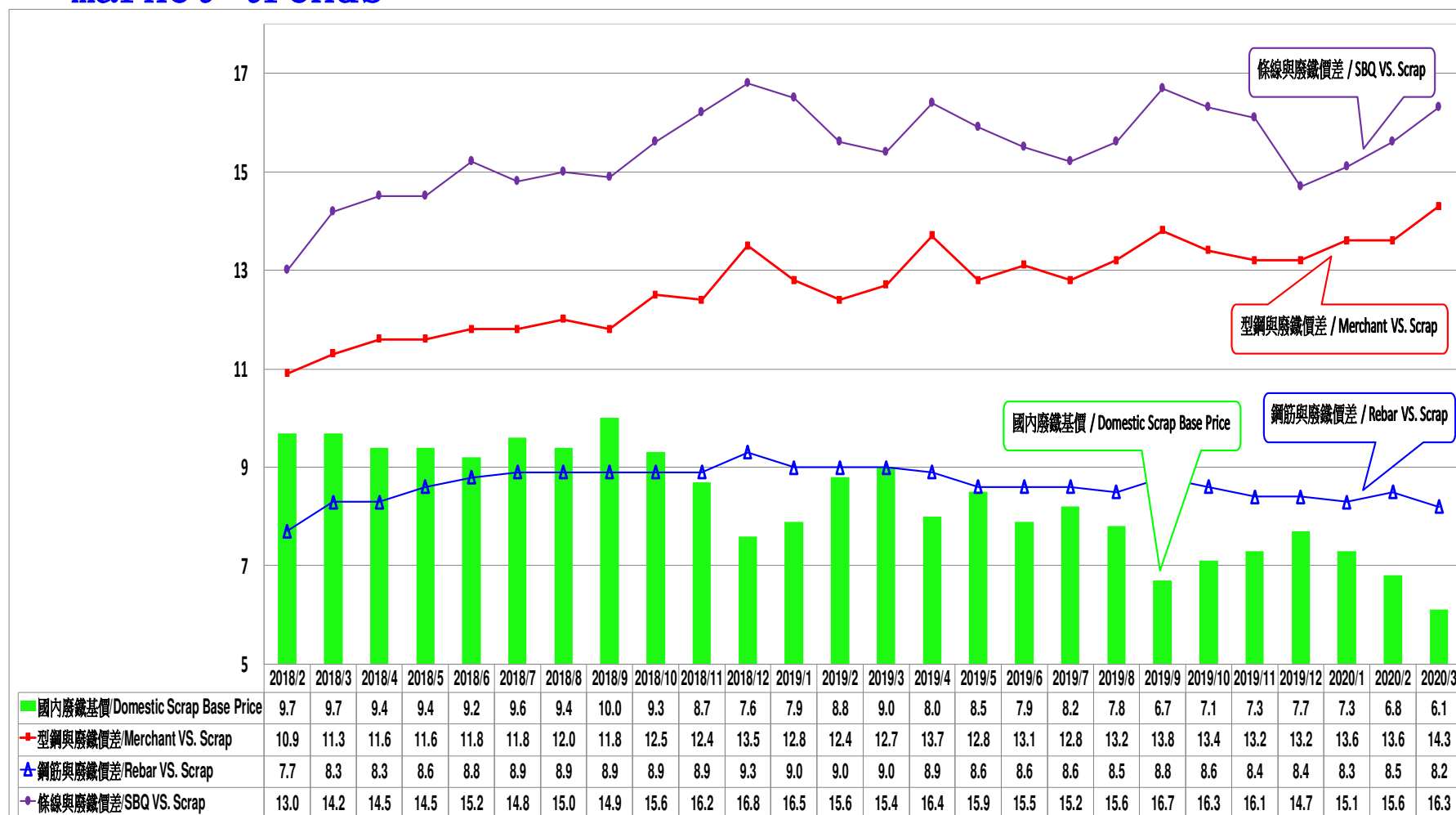
#### Feng Hsin' s Scrap and Finished Product market trends



資料來源：豐興鋼鐵 / Data Source:Feng Hsin

## 2. 豐興廢鐵與成品價差行情趨勢

### Feng Hsin's Scrap and Finished Product Price Difference market trends



資料來源：豐興鋼鐵 / Data Source: Feng Hsin

Q&A