

豐興鋼鐵股份有限公司

2025年第三季法人說明會

Feng Hsin Steel Co.,Ltd.

Q3 2025 Earnings Conference

2025/11/20



會議大綱 Agenda

- 公司簡介Profile
- 2025年第三季財務績效Q3 2025 Financial Results
- 公司、產業及營運概況暨未來展望
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Safe Harbor Notice

- 本簡報2025年第三季財務資訊經會計師核閱。

The related consolidated statements of September 30 2025 were reviewed by CPA.

- 本簡報中對未來的展望，反應本公司截至目前為止對於未來的看法。對於這些看法，未來若有任何變更或調整時，本公司並不負責隨時提醒或更新。

Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

公司簡介

Profile

公司簡介

Profile

- 1.公司成立時間：1969.1
Company Founded：January, 1969
- 2.實收資本額：58.15億
Capital：NTD5.815 Billion
- 3.員工人數：約980人
Number of Employees：About 980
- 4.公司所在地：台中市后里區
Location：Houli, Taichung Taiwan
- 5.主要設備：85噸DC電弧爐X1
100噸AC電弧爐X1
直列式軋鋼設備X3
Facilities: 85 MT DC Arc Furnace x 1
100 MT AC Arc Furance x 1
Rolling Line x 3



2025年第三季財務績效

Q3 2025 Financial Results

銷值表 Sale amounts

單位：百萬元 Unit: NTD Million

銷售淨額 Net Sales	2025Q3	2025Q2	QoQ	%	2024Q3	YoY	%
型鋼Merchant Bar	1,413	1,568	(155)	-10%	1,511	(98)	-6%
條線Round Bar	1,626	2,050	(424)	-21%	2,111	(485)	-23%
鋼筋Rebar	3,576	4,711	(1,135)	-24%	4,528	(952)	-21%
其他 others	29	27	2	7%	29	0	0%
合計Total	6,644	8,356	(1,712)	-20%	8,179	(1,535)	-19%

銷值表 Sale amounts

單位：百萬元 Unit: NTD Million

銷售淨額 Net Sales	2025/1-9	2024/1-9	YoY	%
型鋼Merchant Bar	4,567	4,992	(425)	-9%
條線Round Bar	5,525	6,192	(667)	-11%
鋼筋Rebar	12,286	14,433	(2,147)	-15%
其他 others	78	76	2	3%
合計Total	22,456	25,693	(3,237)	-13%

銷值表 Sale amounts

銷售組合 Sales Mix	2025Q3	2025Q2	QoQ	2024Q3	YoY
型鋼Merchant Bar	21%	19%	2%	19%	2%
條線Round Bar	25%	25%	0%	26%	-1%
鋼筋Rebar	54%	56%	-2%	55%	-1%
其他 others	-	-	0%	-	-
合計Total	100%	100%		100%	
內銷 Domestic	91%	91%	0%	92%	-1%
外銷 Export	9%	9%	0%	8%	1%

銷值表 Sale amounts

銷售組合 Sales Mix	2025/1-9	2024/1-9	YoY
型鋼Merchant Bar	20%	20%	0%
條線Round Bar	25%	24%	1%
鋼筋Rebar	55%	56%	-1%
其他 others	-	-	-
合計Total	100%	100%	
內銷 Domestic	91%	91%	0%
外銷 Export	9%	9%	0%

銷量表 Sale quantity

單位：噸 Unit: MT

銷售量 Sales qty	2025Q3	2025Q2	QoQ	%	2024Q3	YoY	%
型鋼 Merchant Bar	69,665	73,962	(4,297)	-6%	65,370	4,295	7%
條線Round Bar	75,095	90,230	(15,135)	-17%	86,689	(11,594)	-13%
鋼筋Rebar	201,405	256,590	(55,185)	-22%	231,863	(30,458)	-13%
其他 others	189	166	23	14%	269	(80)	-30%
合計Total	346,354	420,948	(74,594)	-18%	384,191	(37,837)	-10%

銷量表 Sale quantity

單位：噸 Unit: MT

銷售量 Sales qty	2025/1-9	2024/1-9	YoY	%
型鋼Merchant Bar	215,609	211,476	4,133	2%
條線Round Bar	245,327	249,340	(4,013)	-2%
鋼筋Rebar	671,561	731,673	(60,112)	-8%
其他 others	785	936	(151)	-16%
合計Total	1,133,282	1,193,425	(60,143)	-5%

銷量表 Sale quantity

銷售量組合 Sales Mix	2025Q3	2025Q2	QoQ	2024Q3	YoY
型鋼Merchant Bar	20%	18%	2%	17%	1%
條線Round Bar	22%	21%	1%	23%	-1%
鋼筋Rebar	58%	61%	-3%	60%	-2%
其他 others	-	-	-	-	-
合計Total	100%	100%		100%	

銷量表 Sale quantity

銷售量組合 Sales Mix	2025/1-9	2024/1-9	YoY
型鋼Merchant Bar	19%	18%	1%
條線Round Bar	22%	21%	1%
鋼筋Rebar	59%	61%	-2%
其他 others	-	-	-
合計Total	100%	100%	

簡明合併資產負債表 Consolidated Balance Sheets

單位：仟元 Unit: NTD Thousand

年度(Date)	2025.9.30		2025.6.30		2024.9.30	
項目(Item)	金額(Amount)	%	金額(Amount)	%	金額(Amount)	%
流動資產 Current Assets	10,599,996	42.78%	10,386,830	42.27%	12,055,550	45.43%
非流動資產 Non-current Assets	4,532,553	18.29%	4,607,613	18.75%	4,688,835	17.67%
不動產、廠房及設備 Property, Plant and Equipment	9,644,524	38.93%	9,577,541	38.98%	9,793,865	36.90%
資產總額 Total Assets	24,777,073	100.00%	24,571,984	100.00%	26,538,250	100.00%
流動負債 Current Liabilities	2,086,419	8.42%	2,417,367	9.84%	3,984,227	15.01%
非流動負債 Non-current Liabilities	722,898	2.92%	742,071	3.02%	747,143	2.82%
負債總額 Total Liabilities	2,809,317	11.34%	3,159,438	12.86%	4,731,370	17.83%
股東權益總額 Total Equities	21,967,756	88.66%	21,412,546	87.14%	21,806,880	82.17%
每股淨值 PE	37.77		36.82		37.49	

季度簡明合併損益表 Consolidated Income Statement

單位：仟元 Unit: NTD Thousand

期間Period	2025Q3	2025Q2	QoQ	%	2024Q3	YoY	%
營業收入 Net Sales	6,644,232	8,355,987	(1,711,755)	-20%	8,179,356	(1,535,124)	-19%
營業毛利 Gross Profit	826,080	952,805	(126,724)	-13%	718,871	107,210	15%
毛利率 Gross Profit Margin	12.4%	11.4%	1.0%	9%	8.8%	3.6%	41%
營業利益 Operation Income	630,363	740,190	(109,827)	-15%	514,784	115,579	22%
營業外收入及支出 Non-operating Income& Expense	64,214	59,974	4,240	7%	41,811	22,403	54%
---採權益法之關聯企業 投資份額 Shares of profit of associates	25,765	42,476	(16,711)	-39%	23,306	2,459	11%
稅前淨利 Income Before Income Tax	694,577	800,164	(105,587)	-13%	556,595	137,982	25%
本期淨利 Net Income	566,373	667,442	(101,069)	-15%	456,093	110,280	24%
透過OCI按公允價值衡量之權益工具投資 未實現評價損益 Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	(11,163)	(78,315)	67,152	-86%	74,191	(85,354)	-115%
綜合淨利總額 Total comprehensive income	555,210	589,127	(33,917)	-6%	530,284	24,926	5%
每股稅後盈餘(單位：元) Earnings per Share (NTD) after tax	0.98	1.15	(0.17)	-15%	0.78	0.20	26%

累計簡明合併損益表 Consolidated Income Statement

單位：仟元 Unit: NTD Thousand

期間Period	2025/1-9	2024/1-9	YoY	%
營業收入Net Sales	22,456,653	25,693,266	(3,236,613)	-13%
營業毛利Gross Profit	2,582,355	2,701,817	(119,462)	-4%
毛利率Gross Profit Margin	11.5%	10.5%	1.0%	9%
營業利益Operation Income	1,944,433	2,039,639	(95,206)	-5%
營業外收入及支出Non-operating Income& Expense	139,945	177,569	(37,624)	-21%
-----採權益法之關聯企業 投資份額Share of profit of associates	74,278	106,357	(32,079)	-30%
稅前淨利Income Before Income Tax	2,084,378	2,217,208	(132,830)	-6%
本期淨利Net Income	1,706,341	1,831,601	(125,260)	-7%
透過OCI按公允價值衡量之權益工具投資未實現評價損益 Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	20,282	87,274	(66,992)	-77%
綜合淨利總額 Total comprehensive income	1,726,623	1,918,864	(192,241)	-10%
每股稅後盈餘(單位：元) Earnings per Share (NTD) after tax	2.94	3.15	(0.21)	-7%

公司、產業及營運概況暨未來展望

Steel Market Overview

一、全世界鋼鐵業的現況/The current state of the world's steel industry

1. 2011~2025M9全球主要國家粗鋼生產統計表 / 2011~2025M9 Statistical table of crude steel production in major countries in the world

單位：百萬噸 / Unit: million ton

國家/年		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 M1-M9	2025-2024 同期M1-M9 比%
中國	Mainland China	702	731	822	823	804	808	871	928	993	1,057	1,034	1,019	1,022	1,005	746	-2.9%
日本	Japan	108	107	111	111	105	105	105	104	99	83	96	89	87	84	60	-4.4%
美國	U.S.A	86	89	87	88	79	79	82	87	88	73	86	81	81	79	61	2.1%
印度	India	73	77	81	87	89	96	102	106	111	100	118	125	141	150	122	10.5%
南韓	S.Korea	69	69	66	72	70	69	71	72	71	67	70	66	67	64	46	-3.4%
俄羅斯	Russia	69	70	69	71	71	71	72	72	72	72	76	71	76	71	51	-4.7%
德國	Germany	44	43	43	43	43	42	43	42	40	36	40	37	35	37	25	-10.7%
越南	Viet Nam	5	5	6	6	6	8	12	16	18	17	23	20	19	22	18	9.7%
其他	Others	381	368	366	340	331	326	342	364	347	326	371	343	328	329	243	-2.0%
合計	Global	1,537	1,559	1,650	1,641	1,598	1,604	1,699	1,790	1,839	1,831	1,914	1,851	1,856	1,840	1,374	-1.6%

世界鋼鐵協會對於全球總體預測2025年需求與2024年持平，約為17.5億噸。需求在2025觸底後2026年將溫和反彈1.3%，達17.73億噸。IMF最新報告全球經濟面臨保護主義升級、人工智慧（AI）投資，以及不斷膨脹的債務風險，預測2025年全球經濟增長為 3.2%，2026年放緩至3.1%。The World Steel Association forecasts that global steel demand in 2025 will remain flat compared to 2024, at approximately 1.75 billion tons. After hitting bottom in 2025, demand is expected to modestly rebound by 1.3% in 2026, reaching 1.773 billion tons. According to the latest IMF report, the global economy faces escalating protectionism, investments in artificial intelligence (AI), and growing debt risks. The report projects global economic growth to be 3.2% in 2025, slowing to 3.1% in 2026

資料來源: World Steel Association

2. 2011~2025M9全球主要國家粗鋼生產佔比 /

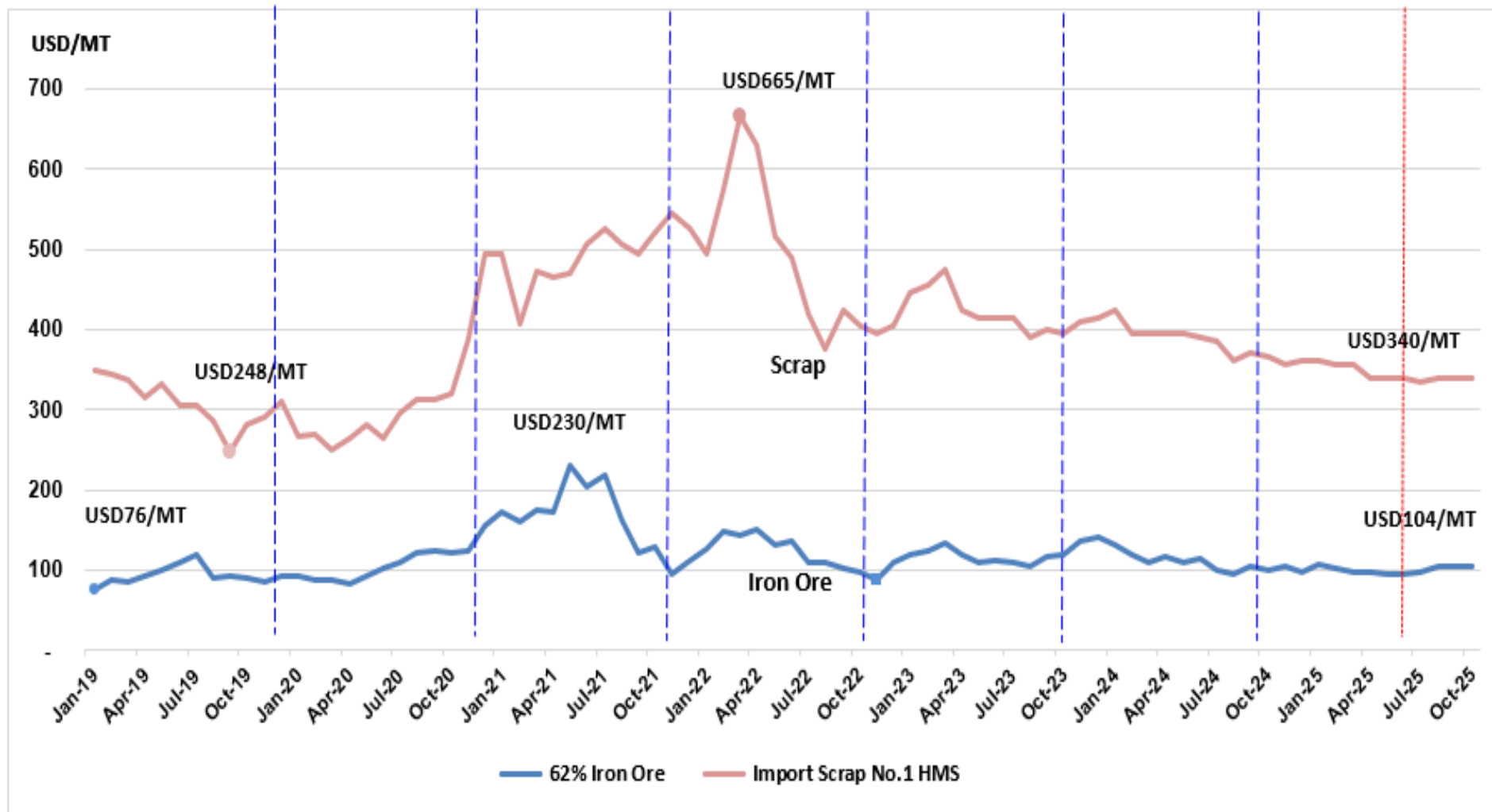
Proportion of crude steel production in major countries of the world from 2011 to 2025M9

國家/年		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 M1-M9
中國	Mainland China	46%	47%	50%	50%	50%	50%	51%	52%	54%	58%	54%	55%	55%	55%	54%
日本	Japan	7%	7%	7%	7%	7%	7%	6%	6%	5%	5%	5%	5%	5%	5%	4%
美國	U.S.A	6%	6%	5%	5%	5%	5%	5%	5%	5%	4%	4%	4%	4%	4%	4%
印度	India	5%	5%	5%	5%	6%	6%	6%	6%	6%	5%	6%	7%	8%	8%	9%
南韓	S.Korea	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%
俄羅斯	Russia	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
德國	Germany	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
越南	Viet Nam	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%
其他	Others	25%	24%	22%	21%	21%	20%	20%	20%	19%	18%	19%	19%	18%	18%	18%
合計	Global	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

2025年1~9月全球粗鋼產量為13.738億噸，年減1.6%，大陸、日本、俄羅斯、韓國等都呈顯減產的狀態，印度、美國、越南的粗鋼產量卻呈現增加趨勢，特別是美國今年前九月粗鋼產量已達0.61億噸，超越日本成為全球粗鋼第三大產量國家，僅次於大陸及印度。From January to September 2025, global crude steel production totaled 1.3738 billion tons, down 1.6% year on year. Major producers such as China, Japan, Russia, and South Korea saw declines, while India, the United States, and Vietnam recorded increases. Notably, the U.S. produced 61 million tons in the first nine months, surpassing Japan to become the world's third-largest crude steel producer, after China and India.

資料來源: World Steel Association

3.2019~2025 國際廢鋼、鐵礦石價格走勢(Import Scrap & Iron Ore Price Index)



資料來源:My steel、豐興

二、中國進出口狀況 / China's import and export status

1. 2013~2025Q3中國鋼材出口統計-2023年2024年出現強勁成長。2025年仍持續增加。

2025年1~9月，月均量達977萬噸，相較2024年同期成長8.8%。由於國內需求下滑，2025年全年出口量可能創下歷史新高。近期中國政府透過嚴格調控產能來減緩出口壓力，這將對國際鋼價產生正面支撐。After strong growth in 2023 and 2024, the upward trend continued in 2025. From January to September 2025, the monthly average reached 9.77 million tons, an 8.8% increase compared with the same period in 2024. Due to weakening domestic demand, total exports for 2025 may hit a record high. Recently, the Chinese government has been easing export pressure through strict production-capacity controls, which will provide positive support to international steel prices

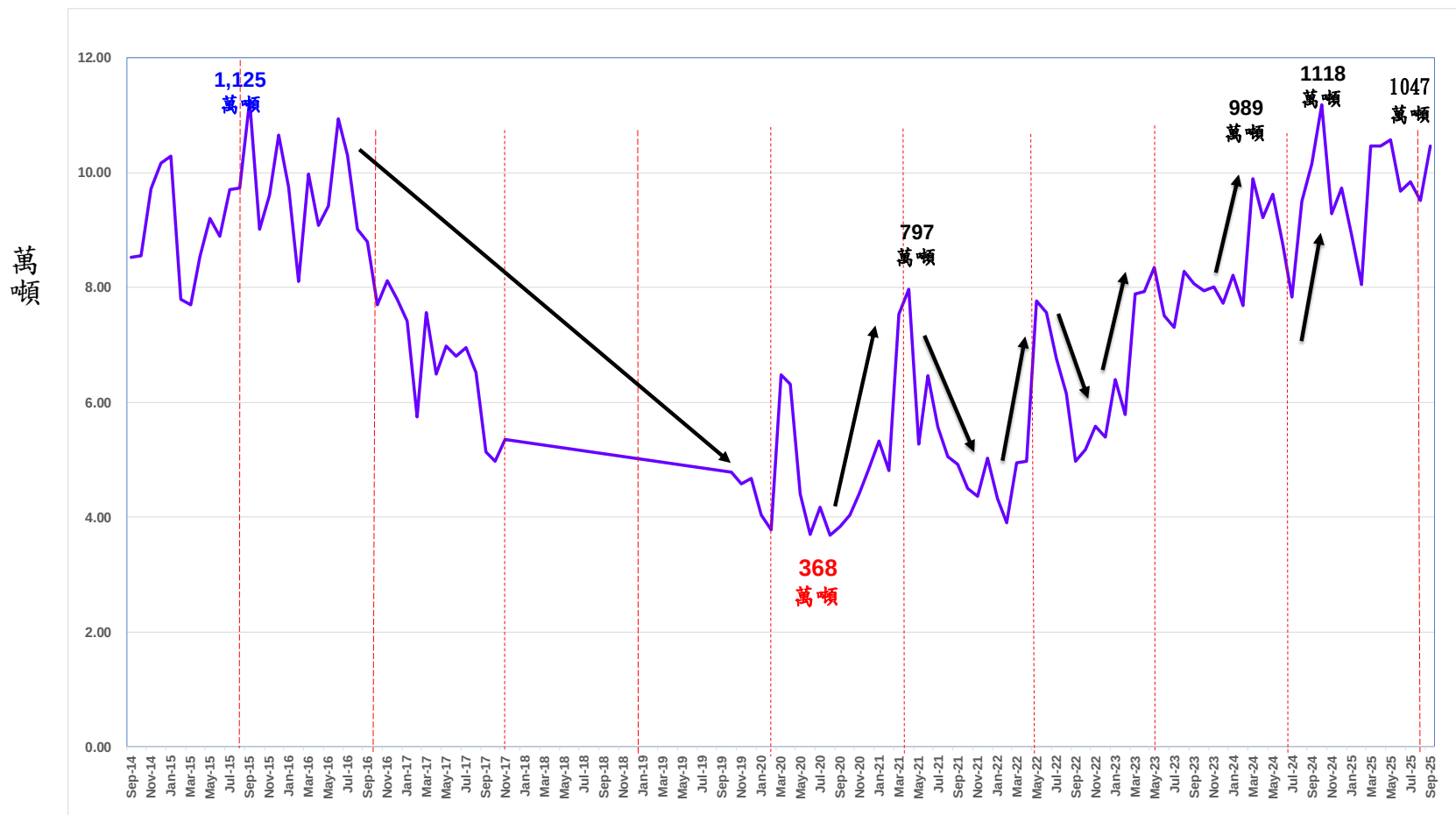
單位：萬噸

	1月 Jan	2月 Feb	3月 Mar	4月 Apr	5月 May	6月 Jun	7月 Jul	8月 Aug	9月 Sep	10月 Oct	11月 Nov	12月 Dec	月均量 Monthly AVG	與去年 比 Compare to last year
2013	492	424	528	555	541	529	515	614	492	507	500	537	520	
2014	677	480	676	754	807	707	806	776	852	855	972	1,017	782	150%
2015	1,029	780	770	854	920	889	971	973	1,125	902	961	1,066	937	120%
2016	974	811	998	908	942	1,094	1,030	901	880	770	812	780	908	97%
2017	742	575	756	649	698	681	696	652	514	498	535	567	630	69%
2018	465	485	565	647	688	694	589	588	595	550	530	556	579	92%
2019	619	451	633	633	574	531	557	501	553	478	458	468	538	93%
2020	404	378	648	631	440	370	418	368	383	404	440	485	447	83%
2021	533	481	754	797	527	646	557	505	492	450	436	503	557	124%
2022	433	391	495	498	776	756	677	615	498	518	559	540	563	101%
2023	640	579	789	793	836	751	731	828	806	794	801	773	760	135%
2024	822	769	989	922	963	875	783	950	1,015	1,118	928	973	926	122%
2025	892	805	1,046	1,046	1,058	968	984	951	1,047				977	105%

資料來源：西本新干線 / Data Source: Xiben New Line

2. 2014~2025年Q3中國鋼材出口走勢 - 近年鋼材出口在2020年見底後，逐年快速增加，2025年上半年月均量創新高。

In recent years, steel exports have increased rapidly year by year after bottoming out in 2020. In the first half of 2025, the average monthly export volume reached a record high.



資料來源: 西本新千線 / Data Source: Xiben New Line

3. 2025M1-M9 大陸鋼品出口統計

2025M1-M9 China' s Steel Product Export Statistic

項目 Item	2025年1~9 月均量 2025 Jan-Sep Monthly Average			2024年月均量 2024 Monthly Average	2023年月均量 2023 Monthly Average	2024年月平均 較2023年月平 均增減情形
	數量(MT) Quantity(MT)	年月均成長率 Monthly Average Growth(%)	同期月均 成長率 Growth(%)	數量(MT) Quantity(MT)	數量(MT) Quantity(MT)	
成品 Product						
成品Finished Product	9,773,000	5.6%	8.8%	9,255,167	7,600,083	22%
半成品 Semi-Finished Product(carbon steel blanks)	1,175,863	128.9%	220.8%	513,789	255,214	101%

4. 2025M1-M9 大陸鋼品進口統計

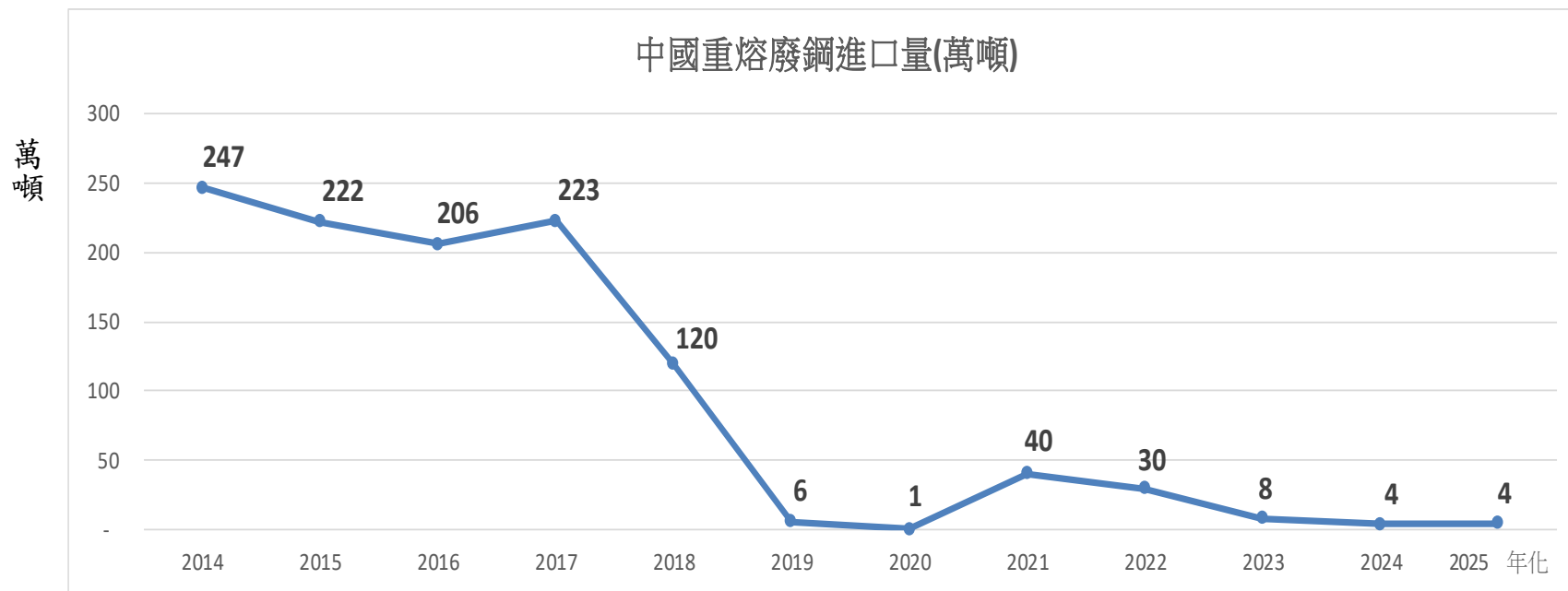
2025M1-M9 China' s Steel Product Import Statistic

項目 Item	2025年1~9 月均量 2025 Jan-Sep Monthly Average			2024年月均量 2024 Monthly Average	2023年月均量 2023 Monthly Average	2024年月平均 較2023年月平 均增減情形
	數量(MT) Quantity(MT)	年月均成長率 Monthly Average Growth(%)	同期月均 成長率 Growth(%)	數量(MT) Quantity(MT)	數量(MT) Quantity(MT)	
成品 Product						
成品Finished Product	502,644	-11.5%	-12.8%	568,008	637,167	-11%
半成品 Semi-Finished Product(carbon steel blanks)	47,722	-52.7%	-61.0%	100,941	213,002	-53%
重熔廢鋼 Remelting scrap	2,457	-27.2%	-30.6%	3,373	6,627	-49%

資料來源: Mysteel / Data Source: Mysteel

5. 2014~2025M9 中國重熔廢鋼進口走勢

2014~2025M9 China's Remelting scrap import trends



年度	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 年化	2025 M1-M9
進口量 (萬噸)	247	222	206	223	120	6	1	40	30	8	4	4	2

註：2025/1-9累計進口量為22,109噸，2025年化值= 1~9月均量*12個月

資料來源: ITC TRADE MAP / Data Source: ITC TRADE MAP

三、台灣進出口狀況 / Taiwan' s import and export status

1. 2025M1-M10 台灣條鋼類主要鋼品進口統計

2025M1-M10 Taiwan Bar Product Import Statistic

項目Item	2025年1~10月平均 2025 Jan-Oct Monthly Ave.				2024年月平均 2024 Monthly Ave.		2023年月平均 2023 Monthly Ave.		2024年月平均 較2023年月平 均增減情形
產品 Product	數量(MT) Quantity(MT)	年均月量成長率 Monthly Ave. Growth(%)	同期月均量成長率 Growth (%)	單價(\$/kg) Price(\$/kg)	數量(MT) Quantity(MT)	單價(\$/kg) Price(\$/kg)	數量(MT) Quantity(MT)	單價(\$/kg) Price(\$/kg)	
廢鋼 Scrap	145,906	-35.8%	-36.9%	9.58	227,338	11.42	259,372	11.96	-12%
小鋼胚 Billet	221,914	4.2%	3.9%	14.68	213,037	16.79	178,522	17.24	19%
鋼筋 Rebar	372	37.3%	34.3%	19.48	271	23.01	187	26.52	45%
型鋼 Merchant Bar	3,914	7.5%	10.9%	41.20	3,642	38.59	3,648	37.40	0%
H型鋼 H-Beam	11,032	13.4%	6.9%	21.22	9,728	22.99	7,792	24.03	25%
盤元(14mm↓) BIC(14mm↓)	42,291	8.4%	4.8%	18.96	39,014	22.11	29,353	21.41	33%
盤元(14mm↑) BIC(14mm↑)	2,319	0.0%	-5.5%	27.86	2,320	29.19	1,569	27.75	48%
直棒 Round Bar	18,167	-7.1%	-9.3%	31.90	19,553	35.06	15,156	40.13	29%

2. 2025M1-M10 台灣條鋼類主要鋼品出口統計

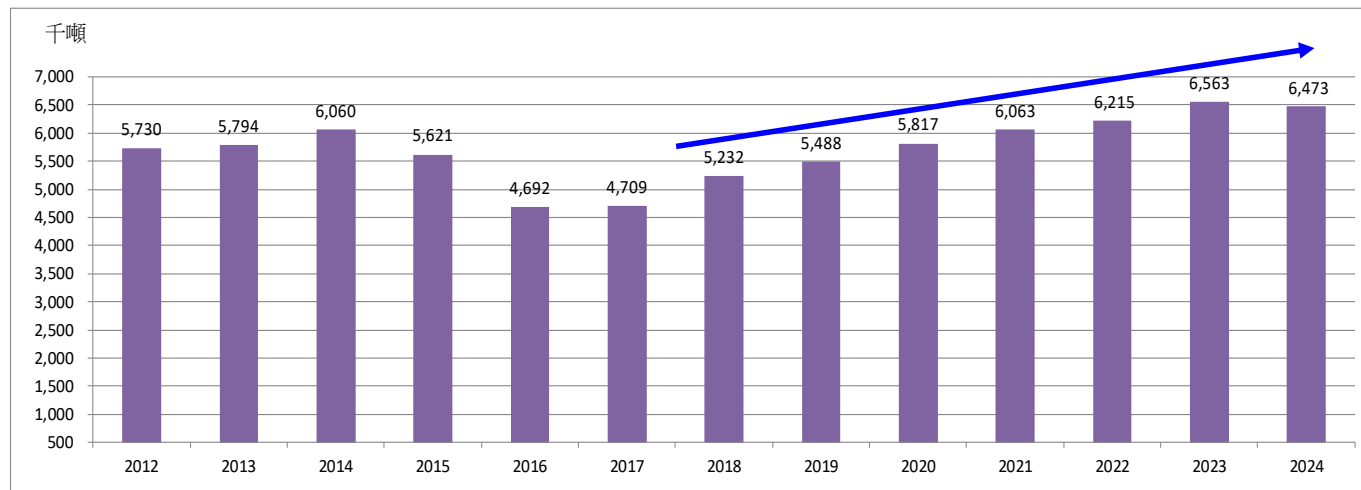
2025M1-M10 Taiwan Bar Product Export Statistic

項目 Item 產品 Product	2025年1~10月平均 2025 Jan-Oct Monthly Ave.				2024年月平均 2024 Monthly Ave.		2023年月平均 2023 Monthly Ave.		2024年月平均 較2023年月平 均增減情形
	數量(MT) Quantity(MT)	年月均量成長率 Monthly Ave. Growth(%)	同期月均量成長率 Growth (%)	單價(\$/kg) Price(\$/kg)	數量(MT) Quantity(MT)	單價(\$/kg) Price(\$/kg)	數量(MT) Quantity(MT)	單價(\$/kg) Price(\$/kg)	
廢鋼 Scrap	3,183	-10.9%	-18.7%	18.98	3,572	17.81	3,219	20.04	11%
小鋼胚 Billet	7	89.2%	40.0%	55.86	4	67.87	5	47.88	-26%
鋼筋 Rebar	4,240	52.5%	121.4%	20.11	2,781	22.29	1,483	26.36	88%
型鋼 Merchant Bar	13,403	-0.4%	7.8%	21.56	13,455	23.05	13,859	23.89	-3%
H型鋼 H-Beam	3,404	-1.2%	1.9%	22.97	3,446	24.83	3,473	26.02	-1%
盤元(14mm ↓) BIC(14mm ↓)	8,426	0.6%	-2.5%	23.41	8,377	26.64	7,956	28.65	5%
盤元(14mm ↑) BIC(14mm ↑)	2,830	0.1%	-6.2%	22.81	2,827	25.01	3,858	27.81	-27%
直棒 Round Bar	9,615	-6.6%	-3.4%	60.26	10,296	59.93	10,074	62.86	2%

四、鋼筋產業 / Rebar industry

1. 2012~2025M9 國內鋼筋表面消費量

2012~2025M9 Domestic Rebar surface consumption



單位：千公噸

年別 / Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 M1-M9	2025與2023 同期比 (M1-M9)	2025與2024 同期比 (M1-M9)
生產 / Production (A)	5,779	5,870	6,162	5,772	4,960	4,879	5,425	5,635	5,927	6,302	6,268	6,578	6,503	4,691	-4.2%	-4.5%
進口 / Import (B)	3	2	5	1	1	2	2	0	0	1	1	2	3	3	175.6%	26.4%
出口 / Export (C)	53	78	107	151	269	171	195	147	110	240	53	18	33	42	145.7%	193.0%
表面消費量(D=A+B-C) Apparent Consumption	5,730	5,794	6,060	5,621	4,692	4,709	5,232	5,488	5,817	6,063	6,215	6,563	6,473	4,652	-4.7%	-5.1%
表面消費成長% Growth of Apparent Consumption%	BASE	101%	106%	98%	82%	82%	91%	96%	102%	106%	108%	115%	113%			

備註: 1. 資料來源: 台灣鋼鐵工業同業公會網站(生產、出貨、庫存統計、產品別進出口統計資料查詢)

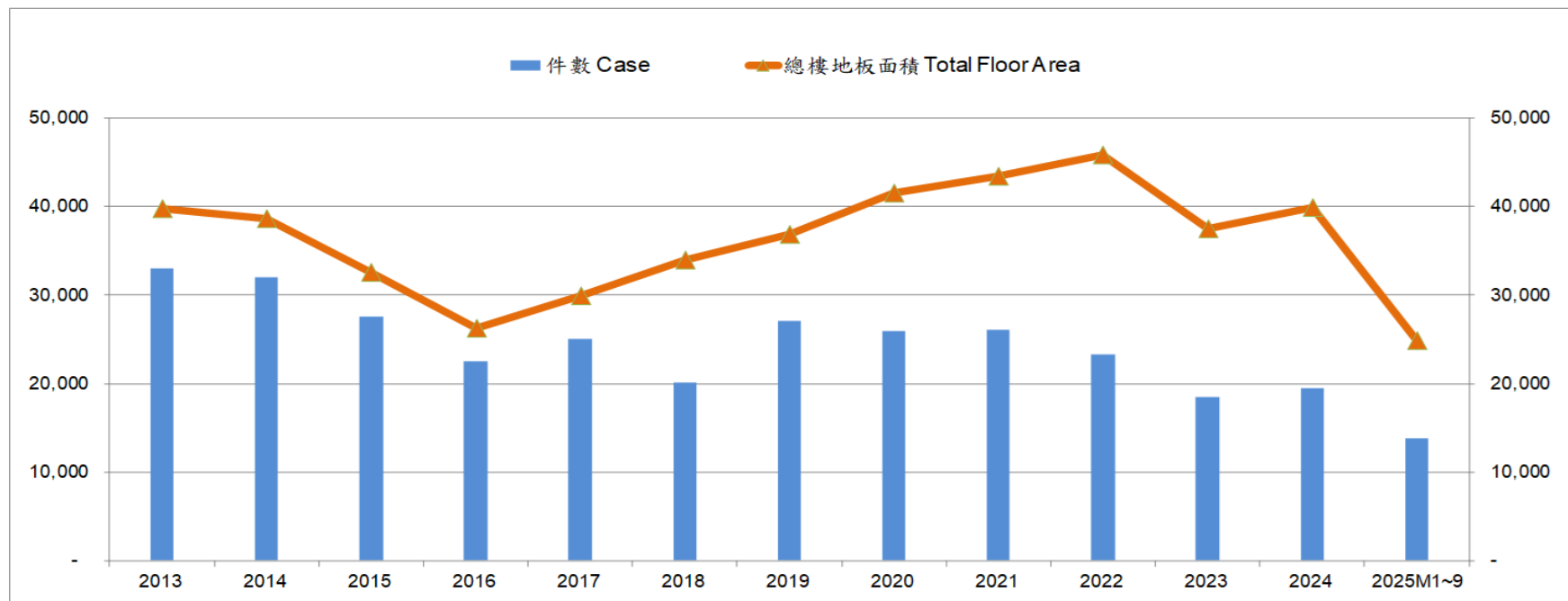
Data Source: TSIIA Website(Production、Delivey、Inventory、Product type Import/Export date search)

2. 表面消費量以2012年為基期(Base)，各年度成長率係與基期相比。

Apperant Consumption is calculated by using 2012 figures as base.

2. 2013~2025M9 營建統計-台灣地區歷年核發建築物建照執照統計

2013~2025M9 Construction Statistic - Taiwan Building Construction Permit Approval Statistic

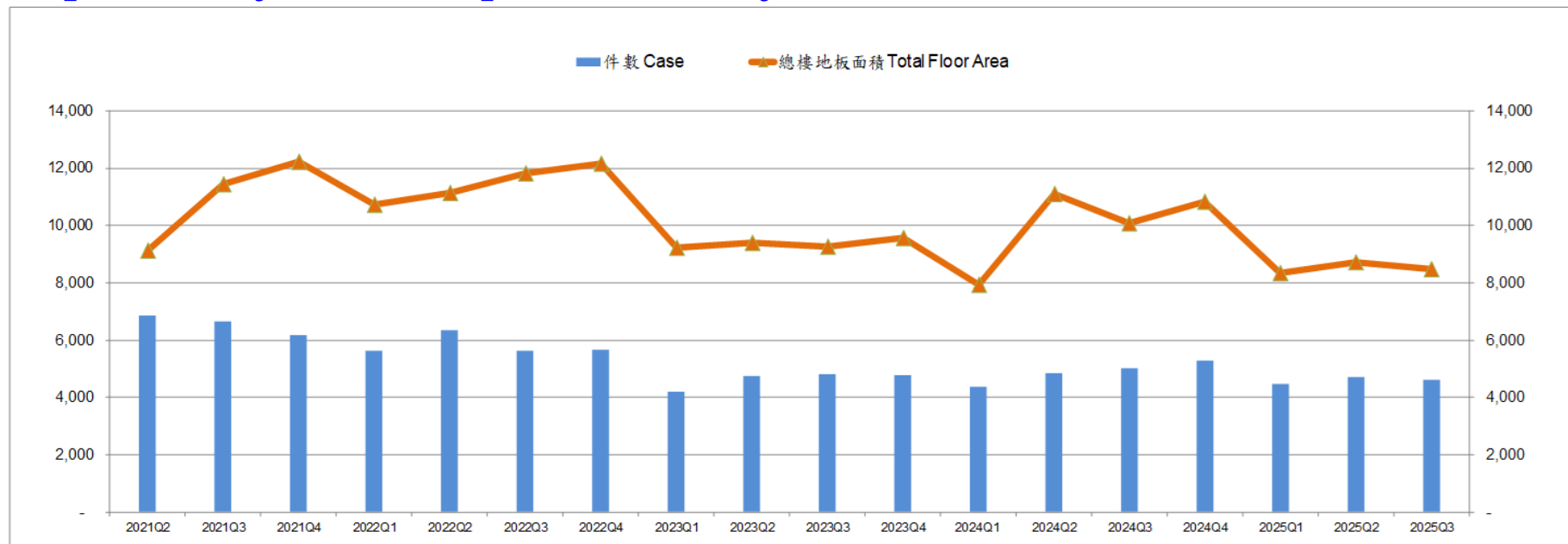


單位：件；千平方公尺

年別 Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025M1~9	2024 同期	2023 同期
件數 Case	32,991	31,994	27,643	22,511	25,035	20,136	27,143	25,980	26,089	23,257	18,542	19,523	13,820	-2.8%	0%
總樓地板面積 Total Floor Area	39,760	38,635	32,596	26,235	29,884	33,984	36,928	41,521	43,425	45,828	37,443	39,943	24,929	-14.4%	-11%
與去年同期比(%)	4.2%	-3.0%	-13.6%	-18.6%	11.2%	-19.6%	34.8%	-4.3%	0.4%	-10.9%	-20.3%	5.3%			
	20.9%	-2.8%	-15.6%	-19.5%	13.9%	13.7%	8.7%	12.4%	4.6%	5.5%	-18.3%	6.7%			

資料來源：內政部營建署營建業務指標 / Data Source: Construction and Planning Agency, MOI , construction business metrics

3. 2021~2025Q3 營建統計-台灣地區近四年逐季核發建築物建照執照統計 2021~2025Q3 Statistics of building construction licenses quarterly in the past three years in Taiwan



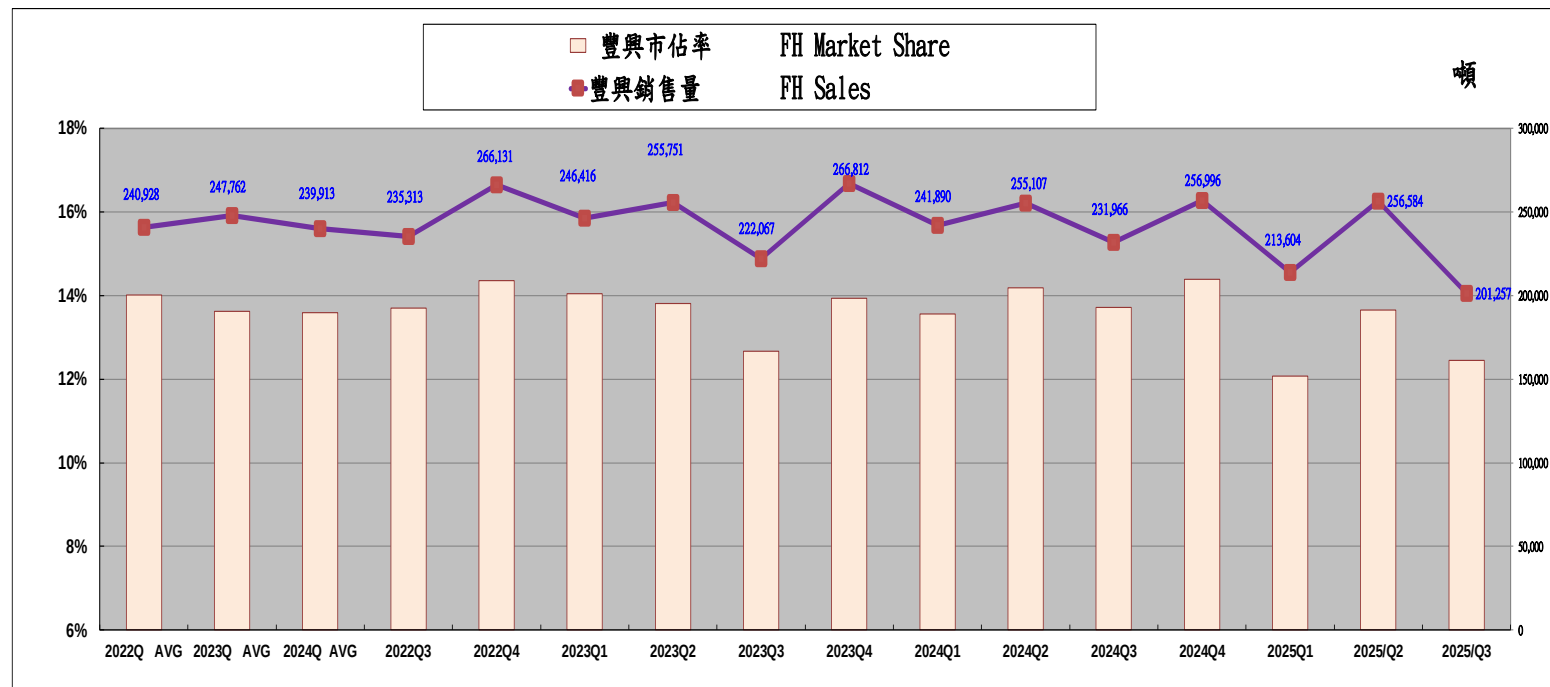
單位：件；千平方公尺

年別 Year	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2024 同期	2023 同期
件數 Case	6,843	6,649	6,193	5,626	6,334	5,616	5,681	4,197	4,758	4,802	4,785	4,377	4,843	5,003	5,300	4,476	4,728	4,616	-5.5%	-2%
總樓地板面積 Total Floor Area	9,139	11,430	12,214	10,717	11,143	11,821	12,147	9,220	9,380	9,274	9,568	7,934	11,084	10,093	10,831	8,339	8,727	8,463	-13.5%	-6%
與上季比(%)	6.9%	-2.8%	-6.9%	-9.2%	12.6%	-11.3%	1.2%	-26.1%	13.4%	0.9%	-0.4%	-8.5%	10.6%	3.3%	5.9%	-15.5%	5.6%			
	-14.1%	25.1%	6.9%	-12.3%	4.0%	6.1%	2.8%	-24.1%	1.7%	-1.1%	3.2%	-17.1%	39.7%	-8.9%	7.3%	-23.0%	4.7%			
與去年同期比(%)	4.7%	-4.0%	-6.5%	-12.1%	-7.4%	-15.5%	-8.3%	-25.4%	-24.9%	-14.5%	-15.8%	4.3%	1.8%	4.2%	10.8%	2.3%	-2.4%			
	-18.7%	7.1%	19.0%	0.7%	21.9%	3.4%	-0.5%	-14.0%	-15.8%	-21.5%	-21.2%	-13.9%	18.2%	8.8%	13.2%	5.1%	-21.3%			

資料來源：內政部營建署營建業務指標 / Data Source: Construction and Planning Agency, MOI, construction business metrics

4. 豐興鋼筋銷售 & 國內市佔率

Feng Hsin's Rebar Sales & Domestic Market Share



	2022Q AVG	2023Q AVG	2024Q AVG	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025/Q2	2025/Q3	2025 Q1-Q3	與 2024 Q1-Q3 同期比
豐興銷售量 FH Sales	240,928	247,762	239,913	235,313	266,131	246,416	255,751	222,067	266,812	241,890	255,107	231,966	256,996	213,604	256,584	201,257	671,445	-7.89%
全國銷售量 Nation Sales	1,718,597	1,818,474	1,766,258	1,718,523	1,853,277	1,753,849	1,852,658	1,752,457	1,914,930	1,784,917	1,798,253	1,692,078	1,785,580	1,770,460	1,879,826	1,617,465	5,267,751	-0.14%
豐興市佔率 FH Market Share	14.0%	13.6%	13.6%	13.7%	14.4%	14.1%	13.8%	12.7%	13.9%	13.6%	14.2%	13.7%	14.4%	12.1%	13.6%	12.4%	12.7%	

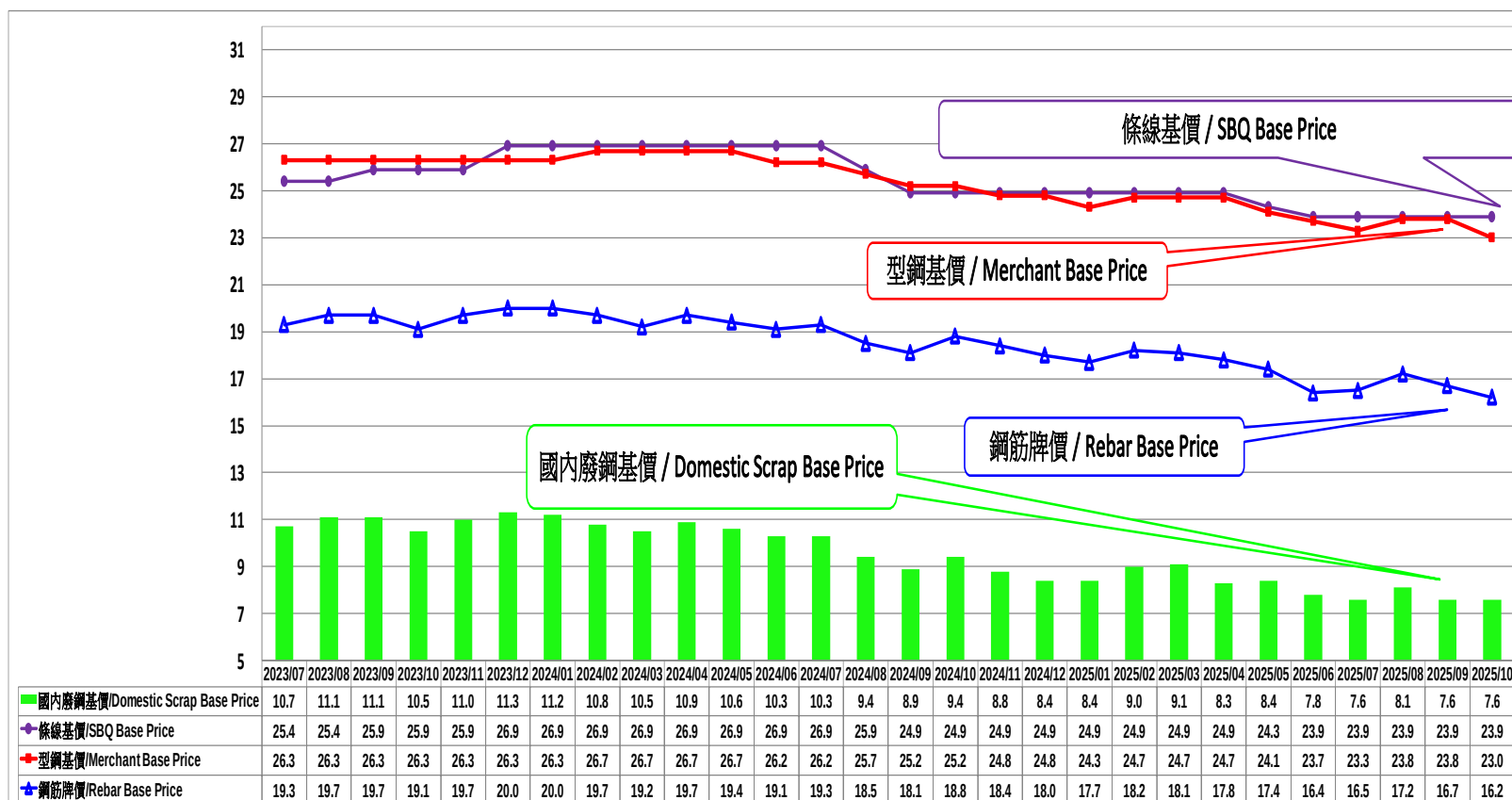
114年M10豐興鋼筋出貨量為65,935噸/ Feng Hsin Rebar sales quantity by 2025 M10 was 65,935 MT。

五、廢鐵原料與產品行情走勢

Scrap iron raw materials and product market trends

1. 豐興廢鐵與成品行情趨勢

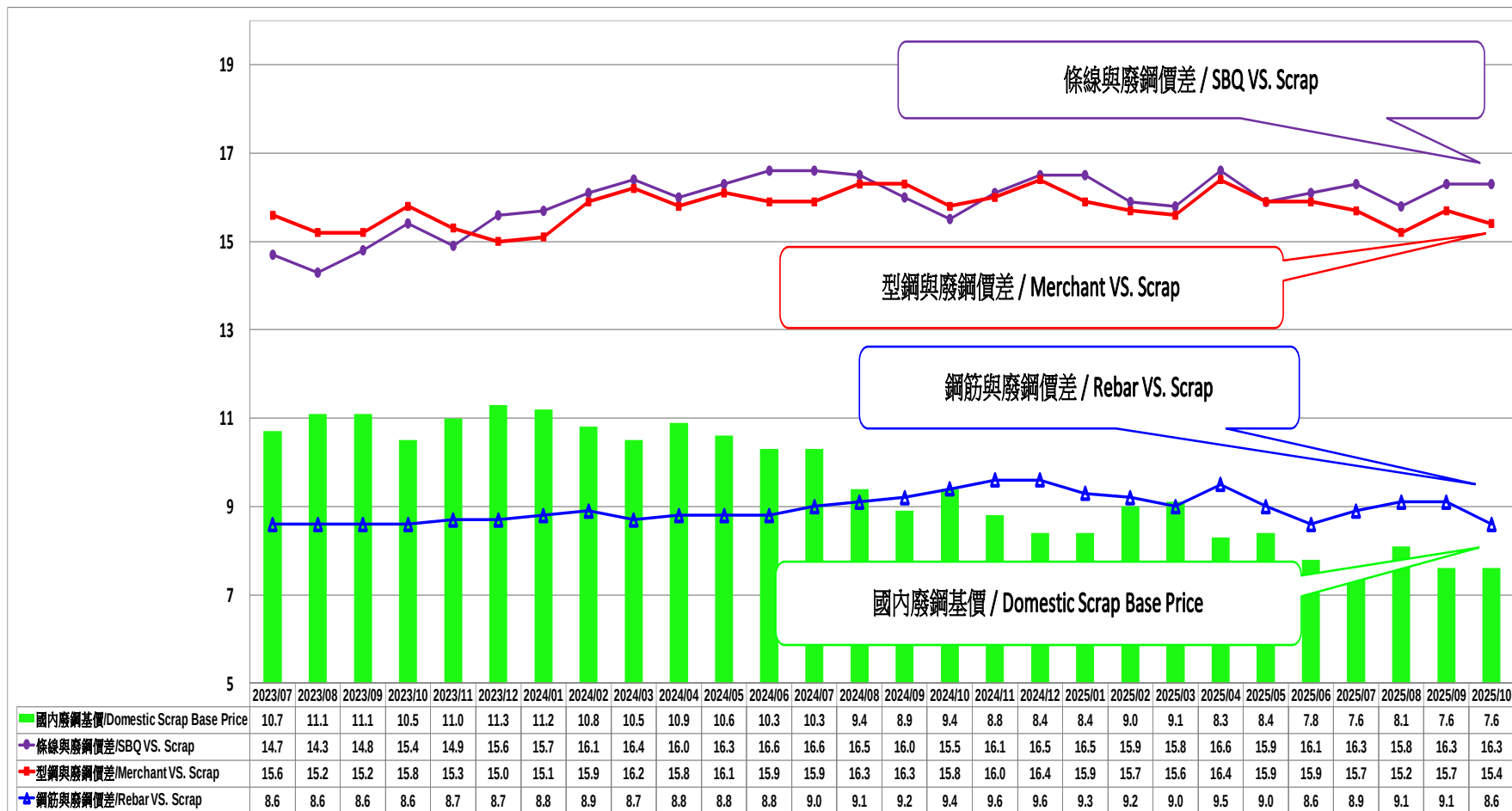
Feng Hsin' s Scrap and Finished Product market trends



資料來源：豐興鋼鐵 / Data Source: Feng Hsin

2. 豐興廢鐵與成品價差行情趨勢

Feng Hsin's Scrap and Finished Product Price Difference market trends



資料來源: 豐興鋼鐵 / Data Source: Feng Hsin

Q&A