美 MAYER 亞

2025

Investor Conference

Mayer Steel Pipe Corporation

First professional steel pipe manufacturing company in Taiwan

60 years of craftsmanship

After 60 years of craftsmanship , Mayer has accumulated profound connotations of products and services in the industry, reflecting the soft power of enterprise management everywhere.

First professional steel pipe manufacturing company in Taiwan

Informatization+ intelligent manufacturing

Mayer realizes industrial intelligent manufacturing through gradual information transformation:

- Improve operational efficiency with informatization and intelligent manufacturing systems
- Increase profitability with Industry 4.0 technologies

First professional steel pipe manufacturing company in Taiwan

Cost reduction and efficiency increase + green production

Reducing costs and increasing efficiency, and move towards green production, which is in line with the corporate governance and ESG goals promoted by the state.

- The work pursues the goal of taking the requirements of the corporate governance evaluation of the stock exchange as the main work

Reporting Outline

Safe Harbor Statement

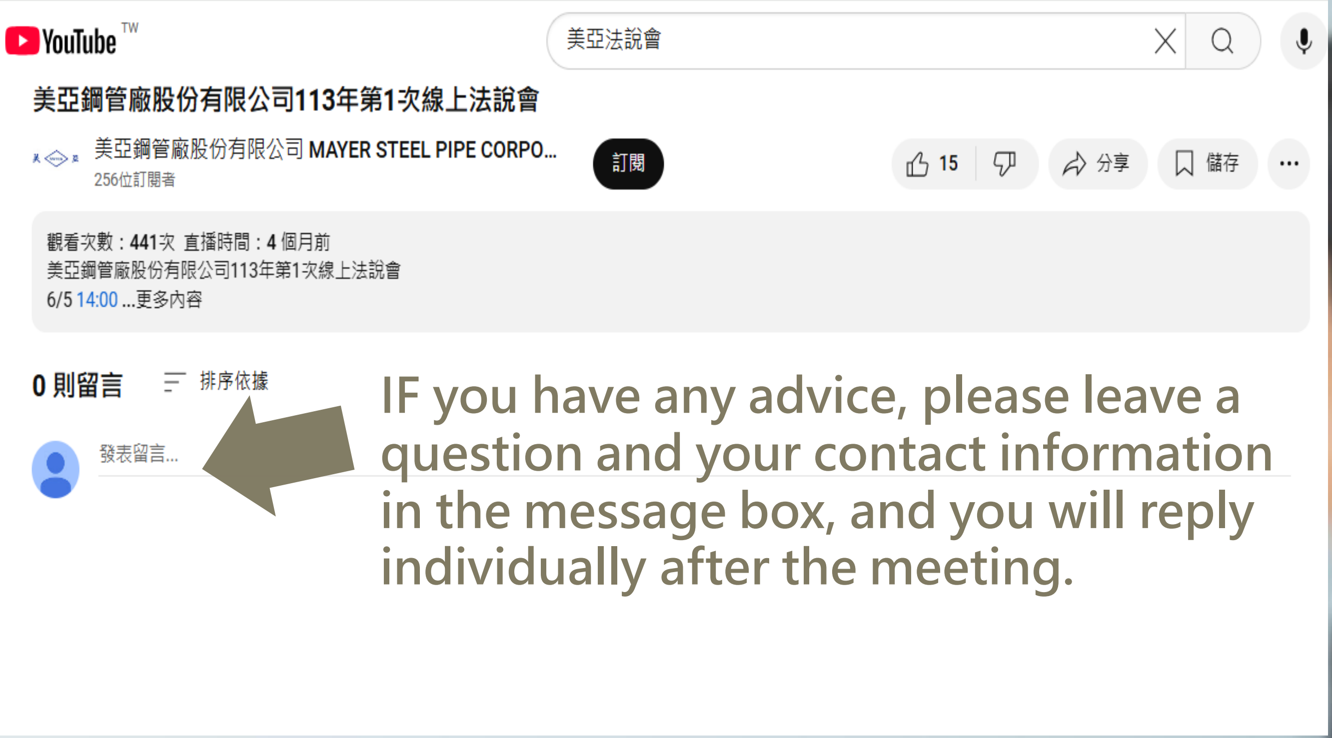
Statements may contain "forward-looking statements" of the Company, which include, but are not limited to, statements of the anticipatory nature of future outlooks, projections and estimates, in addition to historical information provided in the presentations.

The forward-looking statements are based on the beliefs of the Company's management and their current views on future business development, and their contents may be affected by risks and uncertainties at any time, resulting in actual results differing from or inconsistent with those contained in the statements.

Any forward-looking statements made in the Prospectus are only applicable at the time of presentation and investors should carefully evaluate the relevant risks and benefits factors and objectively understand the forward-looking statements of the Company.

In addition to the provisions of laws and regulations, the company is not responsible for reminding or correcting any changes or adjustments in the future.

The above statement applies to all aspects of the briefing process



IF you have any advice, please leave a question and your contact information in the message box, and you will reply individually after the meeting.

The external competitive environment, regulatory environment, and general economic environment

The International Monetary Fund's (IMF) World Economic Outlook (WEO) report for 2025 predicts that global growth is expected to average 3.3% this year and next year, lower than the historical average of 3.7%. This is mainly because the upward revision in the United States has offset the downward revision in other economies. Global inflation is expected to fall to 4.2 percent this year and 3.5 percent next year, with advanced economies returning to target sooner than emerging market and developing economies.

According to Reuters, the Fed is likely to resume cutting interest rates in June and cut short-term borrowing costs in September.
The Economic Research Association announced: The U.S. consumer confidence index fell for three consecutive months in February, falling to 98.3, hitting the lowest since 06 in 2024, reflecting the impact that Trump's policies may have on the economy.
Fed officials believe that the tariffs are a one-time measure that will not have a lasting impact on long-term indicators, and the market expects the Fed to cut interest rates by a cumulative 0.75 percentage point from June to December.

The Ukrainian-Russian war is close to a truce, and the global manufacturing boom is expected to recover and drive steel demand. According to estimates, between 2025 and 2035, the cost of post-war reconstruction will reach 524 billion US dollars, mainly concentrated in real estate, transportation, energy, commerce and industry, which will create about 38 million tons of steel demand, accounting for 20% of the European market supply and 1.5% of the global supply.

The external competitive environment, regulatory environment, and general economic environment

China's GDP growth target for 2025 remains at around 5%, in line with the target set last year and market expectations. This year, China will issue government bonds to support large state-owned commercial banks to replenish capital, subsidize consumer goods to stimulate domestic consumption, and increase special local government debt.

In 2025, carbon fees will be levied in China, and the pressure of carbon reduction will spread, and the pressure on production and small and medium-sized enterprises will increase.

The global steel overcapacity situation remains unchanged.

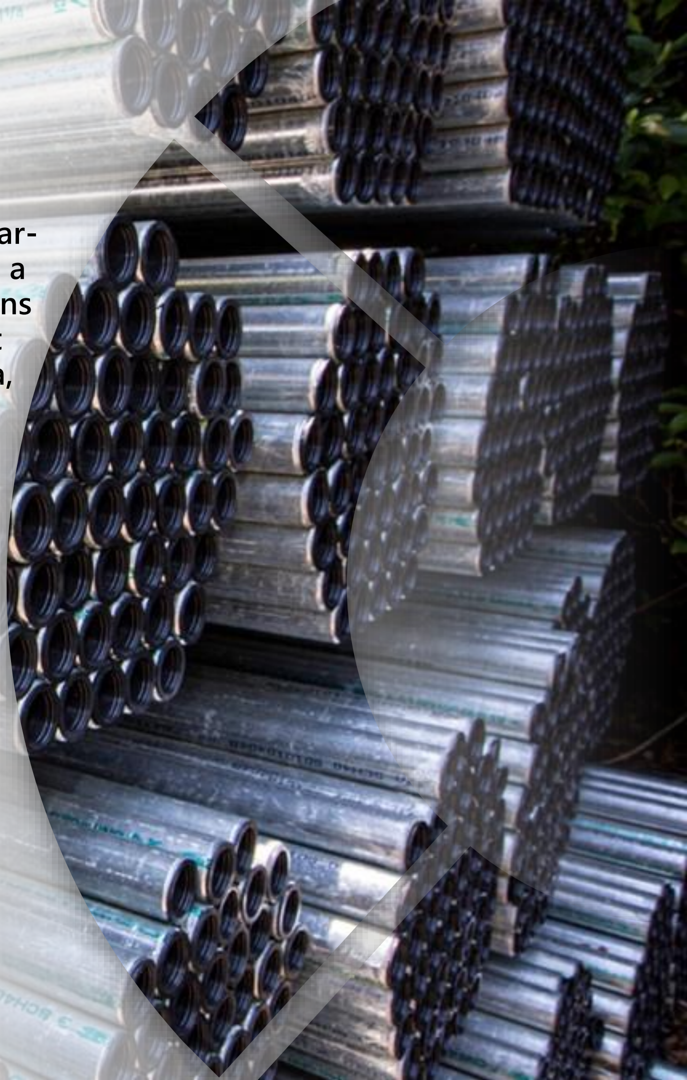
Operation Overview:Future Market Development of Carbon Steel Products

01

The World Steel Association (worldsteel) forecasts that global steel demand will grow by another 20.6 million tonnes this year, or 1.2% year-on-year, compared to last year, with only the Chinese market showing a recession. worldsteel's positive outlook for steel demand in 2025 means that India, Southeast Asia, Central and South America, the Middle East and Africa have gradually diluted the impact of weak demand in China, and it is estimated that the global steel market demand is expected to bottom out in 2025.

02

Reuters, citing an official Chinese report, pointed out that China is the world's largest steel producer and consumer, and the overcapacity of its steel industry is triggering global trade frictions. In addition, during the two sessions of China, the draft national economic and social development plan for 2025 deliberated by the National People's Congress proposed to 'revise the implementation measures for capacity replacement in steel, cement, glass and other industries, and promote the steady withdrawal of backward and inefficient production capacity', 'continue to implement crude steel output regulation and control, and promote the reduction and reorganization of the steel industry', and 'the state continues to implement crude steel output regulation and control'. The content of the draft has not been fully disclosed, nor has it disclosed the size of the cuts, and the market speculates that China will cut crude steel output by about 50 million tons.



Operation Overview:Future Market Development of Carbon Steel Products

03

President Trump's steel and aluminum tariffs will come into full effect on March 12, 2025, imposing a 25% tariff on all imported steel and aluminum products, and extending to hundreds of downstream metal manufactured products.
The entry into force of the steel and aluminum tariffs represents an escalation of US trade protectionism, and the damaging impact on the global trading system and the relationship between the US and its allies cannot be ignored. Potential countermeasures could trigger a new round of trade wars, further exacerbating uncertainty in the global economy.

04

The central bank launched the seventh wave of credit control measures in September last year, coupled with the tightening of bank mortgage vigilance, buyers and sellers entered a wait-and-see mode, and the transaction volume shrank rapidly. The long-term impact of the government's housing policy on steel pipes used in construction is still observed. In the short term, it will not have much impact on the demand for residential construction projects under construction. The visibility of public works and private new factories is still low, and it still needs the government's policy guidance and investment promotion.

Operation Overview:Future Market Development of Carbon Steel Products

05 Pipes for machining, sports equipment and automobiles and locomotives are still conservative due to industrial and market adjustments.

06 There is still a gap between the current raw material prices of domestic upstream steel mills and international prices, which affects the competitiveness of downstream production and marketing.

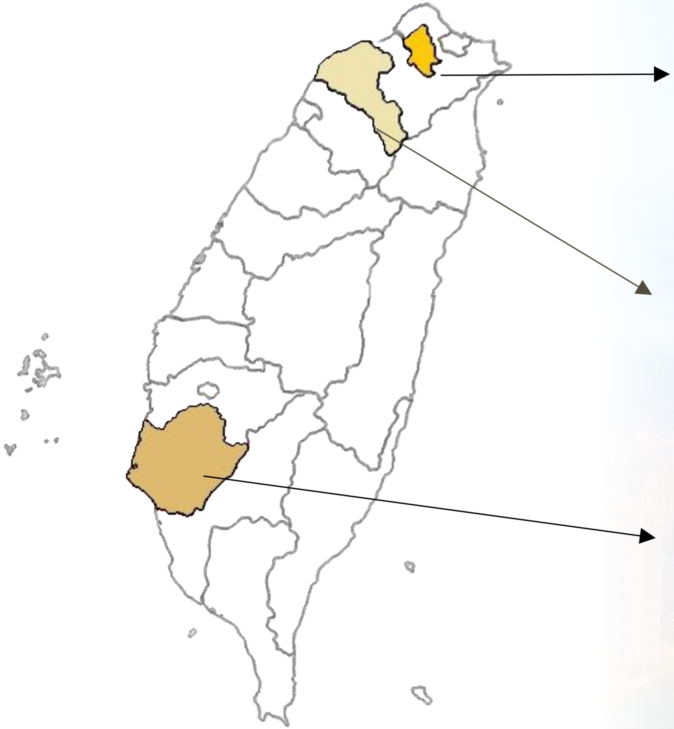
Operation Overview:Future Market Development of Stainless Steel Products

01 This year, the prices of raw materials and various steel products have gradually bottomed out, and there seems to be a slight upward trend in the near future, but the downstream customers in the domestic market are still conservative in their views on the follow-up demand, and the procurement is also becoming cautious.

02 The U.S. steel and aluminum tariff policy has come into full effect on March 12, 2025, and the tariff reinstates the 25% tax rate imposed by the United States on all imported steel and aluminum products, which will help improve the competitiveness of export exports for domestic companies that are already required to levy a 25% tax rate.

03 The supply of domestic non-rigid steel products is greater than the demand, and the industrial pattern is difficult to correct.

Operation Overview : Main Business Locations



A、Mayer Steel Pipe
G、Mayer Inn
H、Mayi

B、Pusin Factory
C、Youshi Factory

I、LUEN JIN ENTERPRISE CO

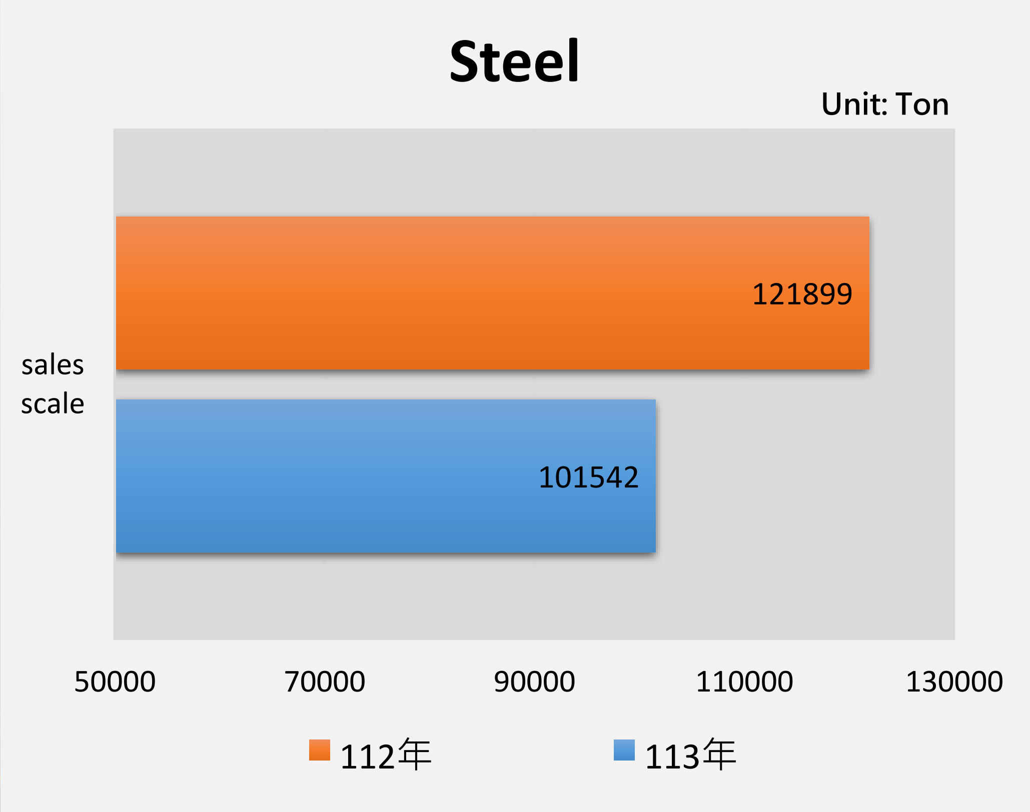
Operation Overview：Revenue analysis

Revenue

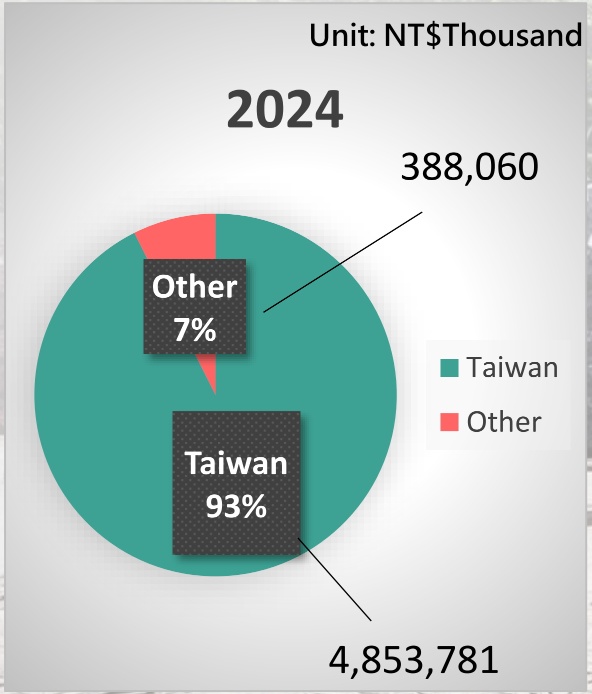
Unit: NT$Thousand

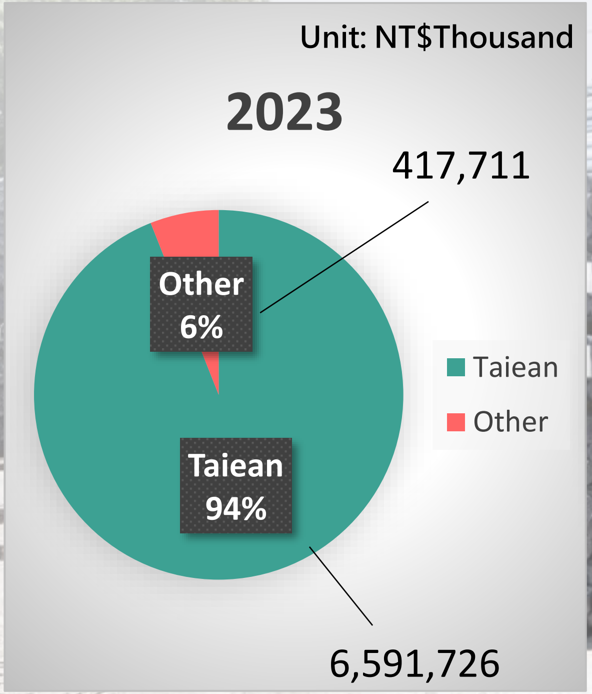
	2023	2022
Steel	5,041,996	6,343,769
Real estate investment	(72)	489,616
Hotel service	198,427	176,052
Investment	1,491	-
Total	5,241,842	7,009,437

Operation Overview：Revenue analysis

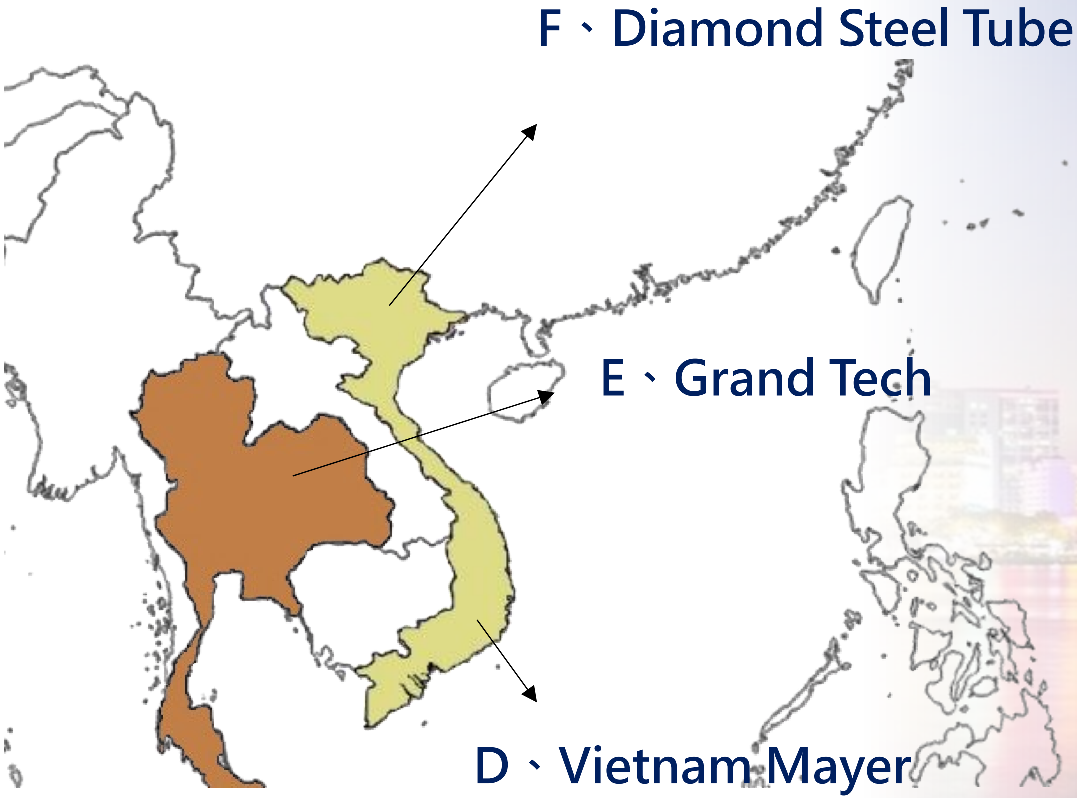


Operation Overview : Sales region of major commodities :





Operation Overview : Sales region of major commodities :



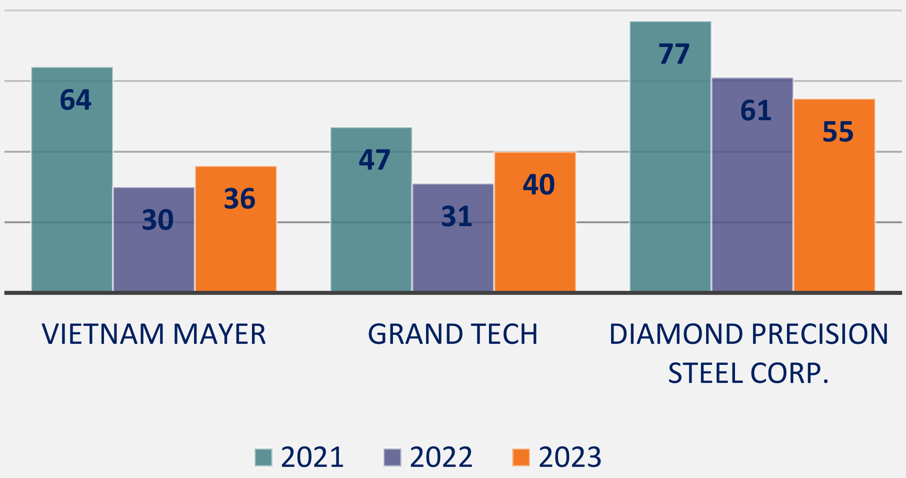
Operation Overview : Overseas business development

Unit: NT$Thousand

Year / Company	2024		2023	
	Sales volume	Sales value	Sales volume	Sales value
Vietnam Mayer	6,806	243,107	6,880	264,650
Grand Tech	6,761	439,003	7,345	479,861
Diamond Steel Tube	12,518	683,806	11,487	646,621

Operation Overview : Overseas business development

Investment income recognized by Mayer Steel Pipe Corporation (Year/NT$ million)



Environmental

01 Greenhouse gases : Completed the second year of ISO 14064-1 greenhouse gas inventory and completed the 112th annual external inspection, with a reduction ratio of 4.34%.

02 Energy management : The air compressor was upgraded and replaced to improve the efficiency of gas production, reduce leakage and energy consumption, upgrade the heating equipment of the galvanizing process of the main production line to improve thermal efficiency, environmental protection and energy saving, and evaluate the investment related to waste heat collection and reuse

03 Green power generation : The company plans to add 808 kW of power generation capacity by 2025 to a total of 2,137 kW by the PV farm.

04 Water source environmental protection : New sewage treatment equipment is added to reduce metal ion emissions and achieve the effect of purifying water quality.

05 Air purification : Upgrade the zinc powder dust collection equipment of the galvanizing production line to reduce hot exhaust gas emissions and reduce dust emissions.

Social

01 Occupational safety : Pay attention to occupational safety, implement personnel training and professional license management.

02 Talent retention and cultivation : fully implement online training and physical exchanges for management cadres and reserve supervisors.

03 Respect human rights : Diversity and inclusiveness, and provide a gender-friendly working environment.

04 Harmony of foreign workers : Conduct life conversation training for foreigners to make them more integrated into Taiwan's diverse society.

05 Public Welfare Participation : Participated in the donation to the Pediatric Rare Disease Center of Shuanghe Hospital to help children from disadvantaged families with genetic screening and prognostic care.

Commonweal

感謝狀

感謝

美亞鋼管廠股份有限公司 大德

熱心社會福利慈善事業捐助

本院款物嘉惠身心障礙同胞

關懷濟弱 愛心公益

特頒此狀 以表謝忱

財團法人桃園市私立方舟啟智教養院

FUNCHAO MENTAL REHABILITATION TRAINING CENTER R.O.C

董事長

呂俊賢

中華民國 114 年 01 月 08 日

Participated in the donation of the Ark Qizhi Correctional Home.

臺北醫學大學・部立雙和醫院

感謝狀

茲感謝美亞鋼管股份有限公司響應『第三屆小倩之友慈善高球賽事』，賽事善款共同捐助本院小兒罕病中心，幫助弱勢家庭幼童基因篩檢及預後照護。熱心公益，崇善美德特頒此狀，以表謝忱。

院長

中華民國一一三年十一月十八日

Participated in the donation to the Pediatric Rare Disease Center of Shuanghe Hospital to help children from disadvantaged families Genetic screening and prognostic care.

Governance

01 ESG sustainability report : Published the second ESG sustainability report.

02 Company rankings : In 2023, the corporate governance evaluation of the stock exchange has been upgraded again, and it is now second only to four companies such as CSC among steel stock companies.

03 Performance evaluation : Completed the 113-year Board Performance Evaluation.

Promoting Green Energy

In line with policies and social responsibilities we have built PV power generators on the roofs of our plants.

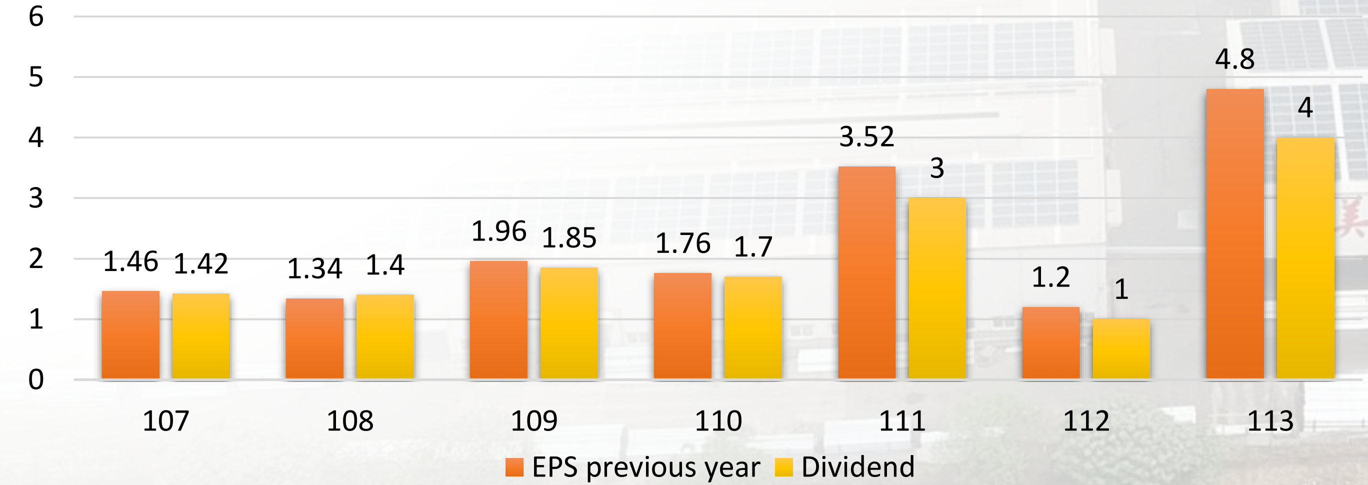
Year	108	109	110	111	112	113	114	Total
Estimated Capacity Installed (kw)	962	-	-	-	341		808	2,111
Actual Capacity Installed(kw)	962	-	-	-	341			1,303
Electricity Output (kwh)	801,540	1,070,596	1,023,956	999,588	1,043,314	1,313,204	152,620 (1-2月)	6,404,818

From May 108 to February 114, the cumulative amount of green power generation has reached about 6,405 kilowatt-hours, the revenue from electricity sales has reached 33,408 thousand yuan, and the carbon reduction has reached about 3,164 tons, which is equivalent to the annual carbon dioxide absorption of 8.6 Da'an Forest Parks.

- Quoted (according to the 111 annual electricity emission figures announced by the Energy Bureau in June 112): about 0.495 kg CO2/kWh per kilowatt-hour, estimated emissions data

Financial Overview：Historical EPS and Dividends Paid

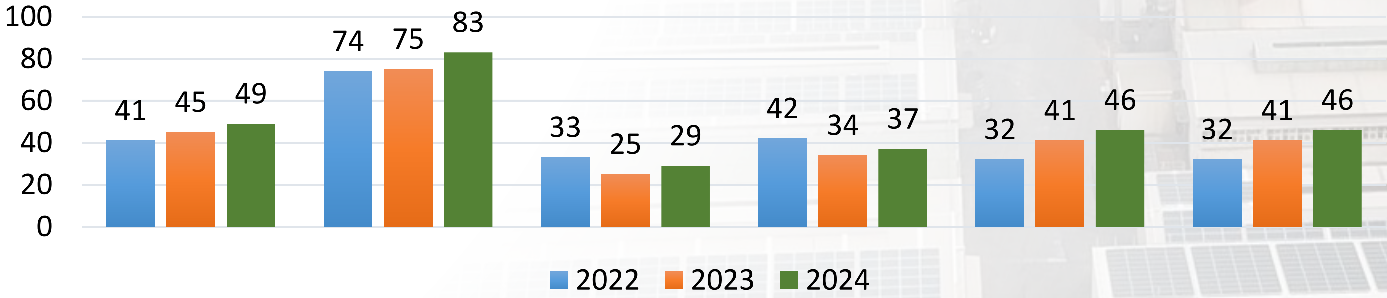
Profitable year	107年	108 年	109 年	110 年	111 年	112年	113年
EPS (previous year)	1.46	1.34	1.96	1.76	3.52	1.2	4.8
Cash Dividend in NTD per share	1.42	1.40	1.85	1.70	3	1	2
Stock Dividend in NTD per share	–	–	–	–	–	–	2
Dividend allotment rate(%)	97	104	94	97	85	83	83
Dividend yield rate(%)	8.99	8.43	9.79	4.9	9.68	4.07	10.03



Yielding rate data is quoted from 『 Yahoo website https://tw.stock.yahoo.com/quote/2020.TW/dividend』
Yield (%) formula = (current cash dividend + current Stock dividends)/ ex-dividend closing price yesterday

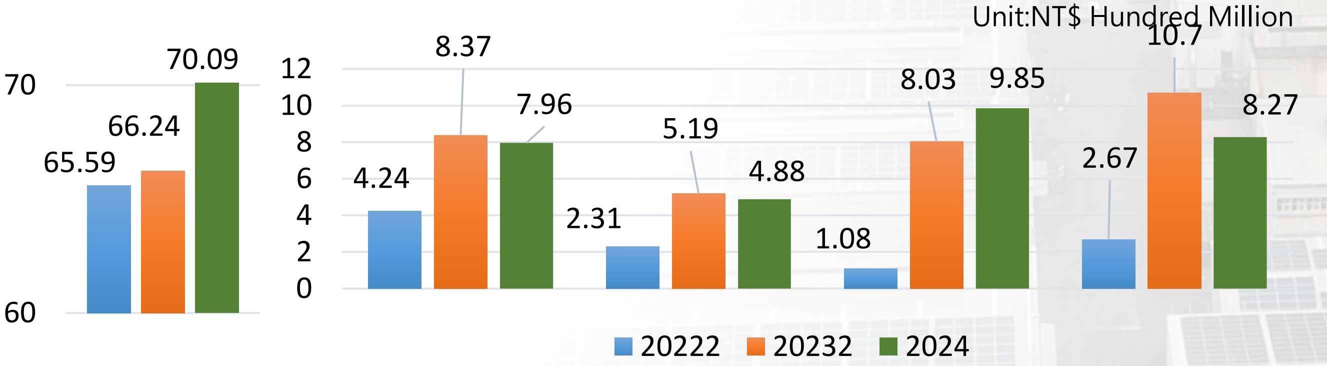
Financial Overview：Consolidated Balance Sheet(Year)

Unit:NT$ Hundred Million



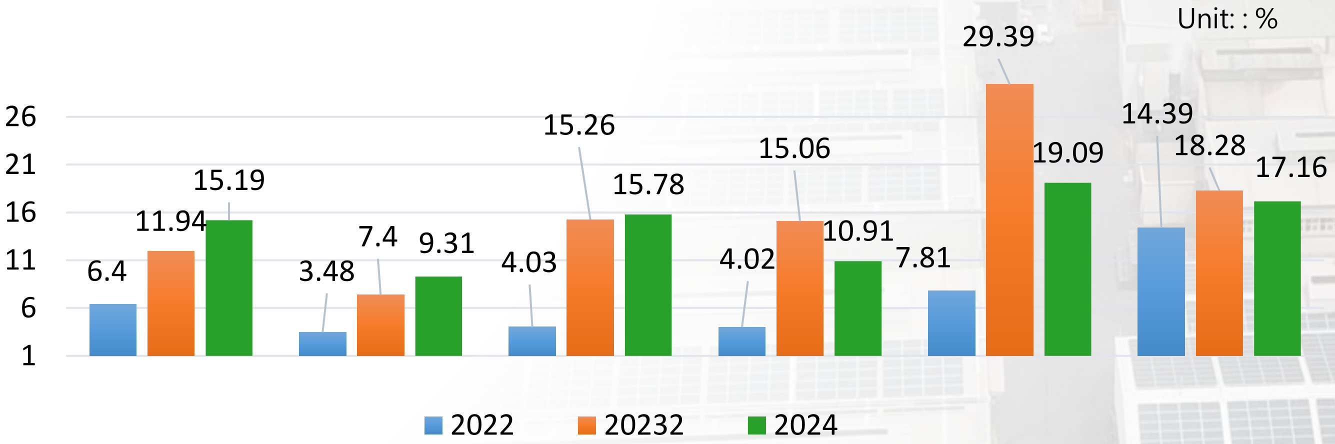
	Current Assets	Total Assets	Current Liabilities	Total Liabilities	Equity attributable to Owners of the Company	Total Equity
2022	41	74	33	42	32	32
2023	45	75	25	34	41	41
2024	49	83	29	37	46	46

Financial Overview：Consolidated Income Statement(Year)



	Revenue	Gross operating profit, net	Operating profit	Non-operating income and expense	Net Profit after Tax
2022	66.24	4.24	2.31	1.08	2.67
2023	70.09	8.37	5.19	8.03	10.7
2024	52.42	7.96	4.88	4.97	8.27

Financial Overview：Key Financial Indicators(Year)



	Gross profit margin(%)	Operating profit margin(%)	Profit margin (%)	Return on assets (%)	Return on equity (%)	Book value per share	Earnings per share (unit : NT$)
2022	6.4	3.48	4.03	4.02	7.81	14.39	1.2
2023	11.94	7.4	15.26	15.06	29.39	18.28	4.0
2024	15.19	9.31	15.78	10.91	19.09	17.16	3.09

Q & A

If you care about the advice of Meiya friends,

we will reply one by one according to

the contact information you left.