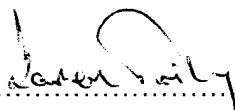


ING UK REAL ESTATE INCOME TRUST LIMITED

CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT TRAFALGAR COURT, LES BANQUES, ST PETER PORT, GUERNSEY GY1 3QL, CHANNEL ISLANDS ON THURSDAY 26 MAY 2011 AT 10.30AM.

**SPECIAL
RESOLUTION:**

IT WAS RESOLVED THAT the name of the Company be changed from ING UK Real Estate Income Trust Limited to Picton Property Income Limited with effect from 26 May 2011.



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For ~~Northern Trust~~ International Fund Administration
Services (Guernsey) Limited
As Secretary

26 May 2011

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Date