Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Sheng Yu Steel Co., Ltd. (the "Company") will be convened at 9:00 a.m., Wed., June 17, 2020 at the company's conference center (located at：No. 11 Chung Lin Rd., Jsiao Kang, Kaohsiung,81260 Taiwan, R.O.C.)

The agenda for the Meeting is as follows:

I. Report Matters：

(1) Business report of Year 2019.

(2) Report by Audit Committee for Year 2019.

(3) Report of remuneration to employees and remuneration to directors for Year 2019

(4) Report on the distribution of cash dividends in 2019.

II. Proposals：

(1) Adoption of the 2019 Business Report and Financial Statements.

(2) Adoption of the Proposal for Distribution of 2019 Profits.

III. Discussion：

(1) Amendment to the Articles of Incorporation.

(2) Amendment to the Rules of Procedure for Shareholders' Meeting.

Ⅳ. Election：Election of 10 Directors (including 3 Independent Directors) .

V.Other motions：The lifting of the prohibition on the non-competition of newly elected directors and their representatives.

VI. Extraordinary (unscheduled) motions

VII. Adjournment of the meeting

Based on Article 165 of the Company Act, the registration of shares is temporarily halted from April 19, 2020 to June 17, 2020

Board of Directors
Sheng Yu Steel Co., Ltd.