STOCK CODE：2034

# Investor Conference

2025.07.01

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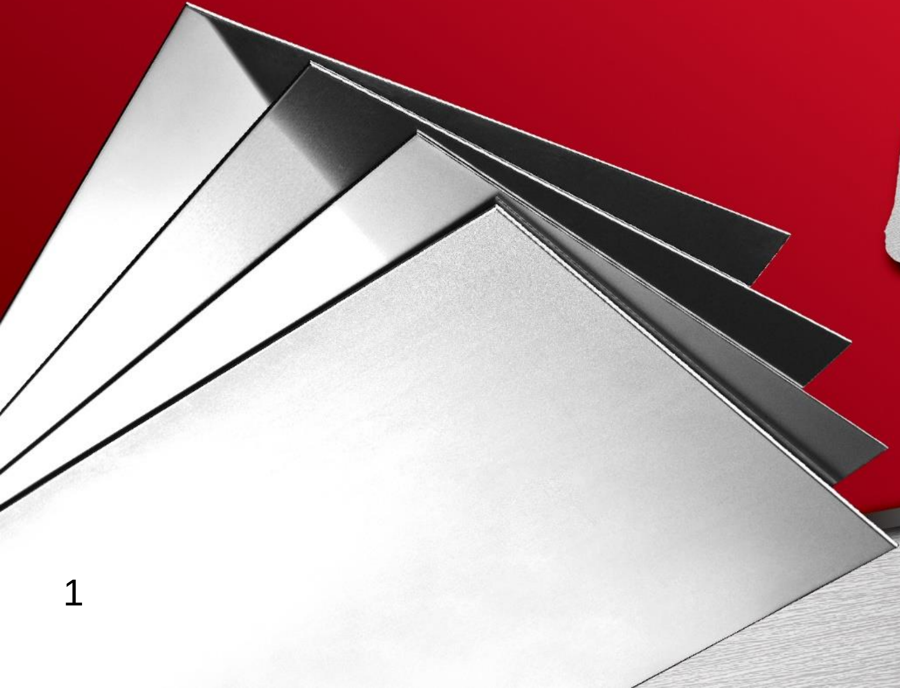
**Your Choice for stainless**



Management System ISO 9001:2015 ISO 14001:2015 ISO 45001:2018 www.tuv.com ID 9105031498

Management System ISO 50001:2018 www.tuv.com ID 9105031498

Testing Laboratory 1894

JQTW10002 JQA

# Notice

This document may contain "forward-looking statements." In addition to historical information provided in this presentation, examples of forward-looking statements are (but not limited to) future prospects, forecasts and estimates, etc.

Forward-looking statements are based on management’ s current views on future events. These views are affected by risks and uncertainties, which may cause significant discrepancies between actual results and the forward-looking statements.

Any forward-looking statements made in this document only apply as of the date of this presentation. Investors shall not place undue reliance on these forward-looking statements. Regarding these views, in addition to those which are regulated by laws, if there are any changes or adjustments in the future, the Company is not responsible for reminding and will not update this document at any time in the future.

This statement of notice apply to all forward-looking statements contained in this presentation.

# Outline

- Company Profile
- Operational Highlights
- Competitive Advantages

# Company Profile

# Location-Taiwan

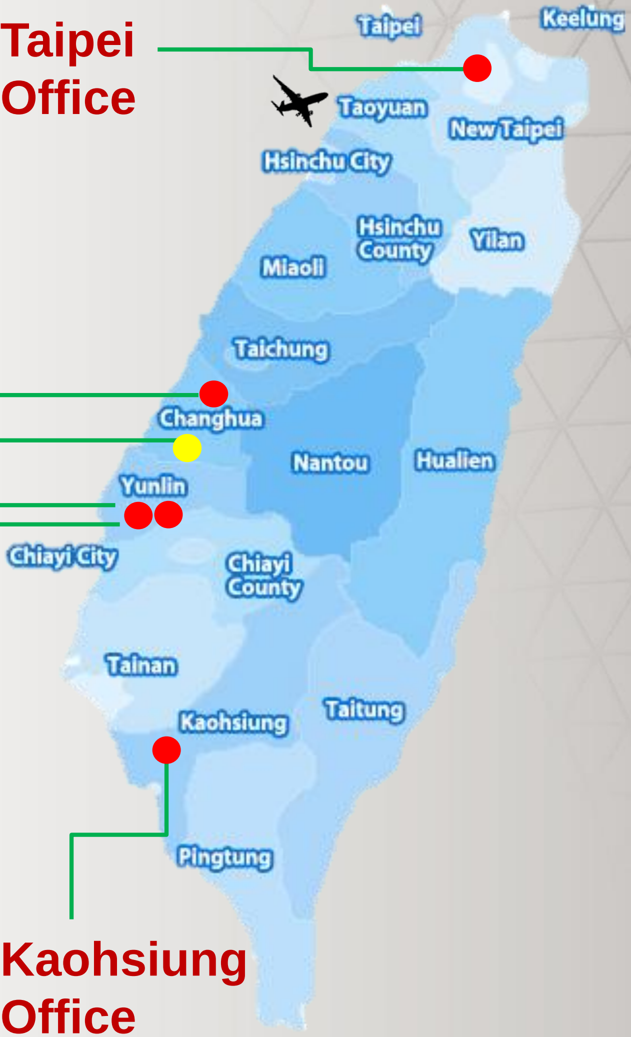
**Puoshing Mill**
Pipe
Area about **40,000** m²
**12,000** Pings


**Shijou Mill**
Head Office
Tube
Area about **54,000** m²
**16,500** Pings


**Douliou Mill 1**
Coil Service Center
Area about **73,000** m²
**22,000** Pings


**Douliou Mill 2**
Pipe
Area about **68,000** m²
**21,000** Pings

**Taipei Office**




**Kaohsiung Office**

# Location-Turkiye


**108-Tube Mill**
Area about **35,000** m²
**11,000** Pings

**109-Service Center**
Area about **21,000** m²
**6,500** Pings


**105-Pipe Mill**
Area about **40,000** m²
**12,000** Pings

# Turkish Mill (Headquarters)

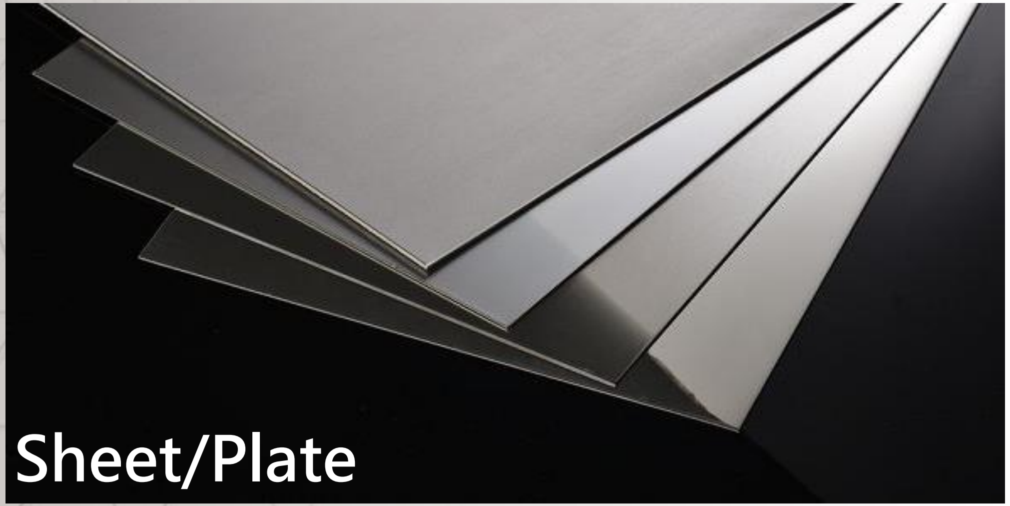
# Turkish Mill (Tube)

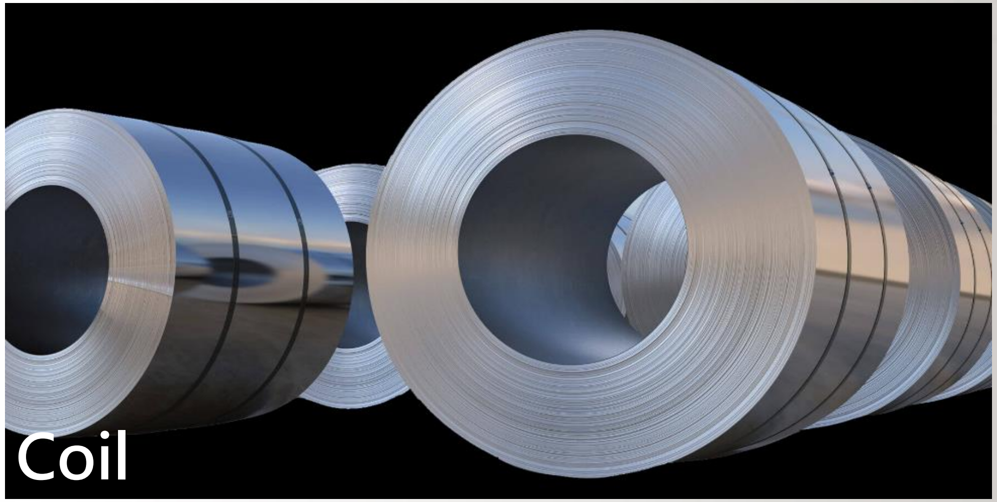
# Turkish Mill (Service Center)

# Turkish Mill (Pipe)

# Main Products

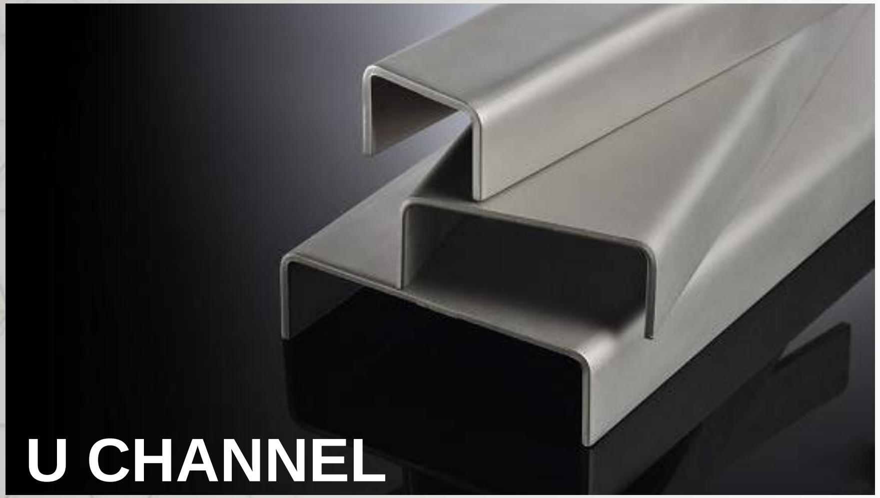




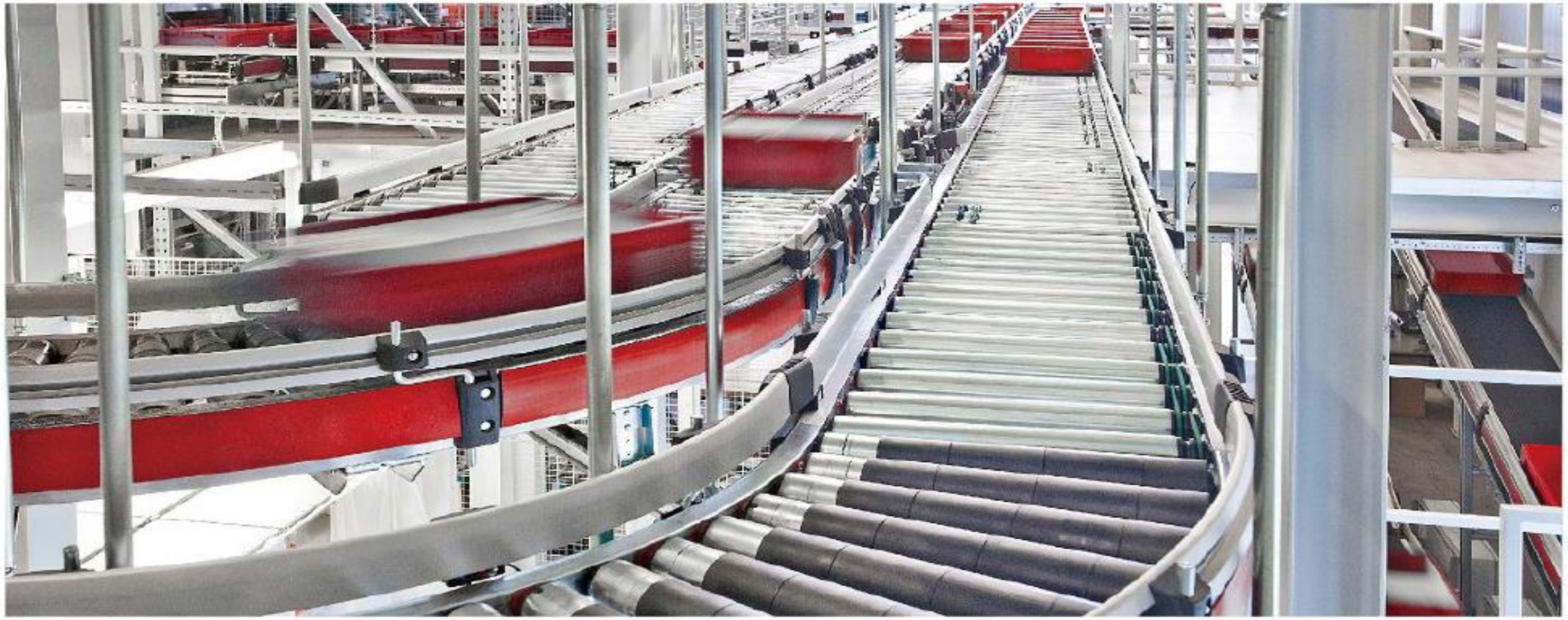



# Main Products






# Product Application–Pipe/Tube



# Product Application–Sheet/Plate

# Capacity

## Taiwan

Pipe/Tube：10,000 Tons/M

Sheet/Plate/Coil：8,000 Tons/M

## Turkiye

Pipe/Tube：4,000 Tons/M

Sheet/Plate/Coil：4,000 Tons/M

Total Capacity of the Group

26,000

Tons/M

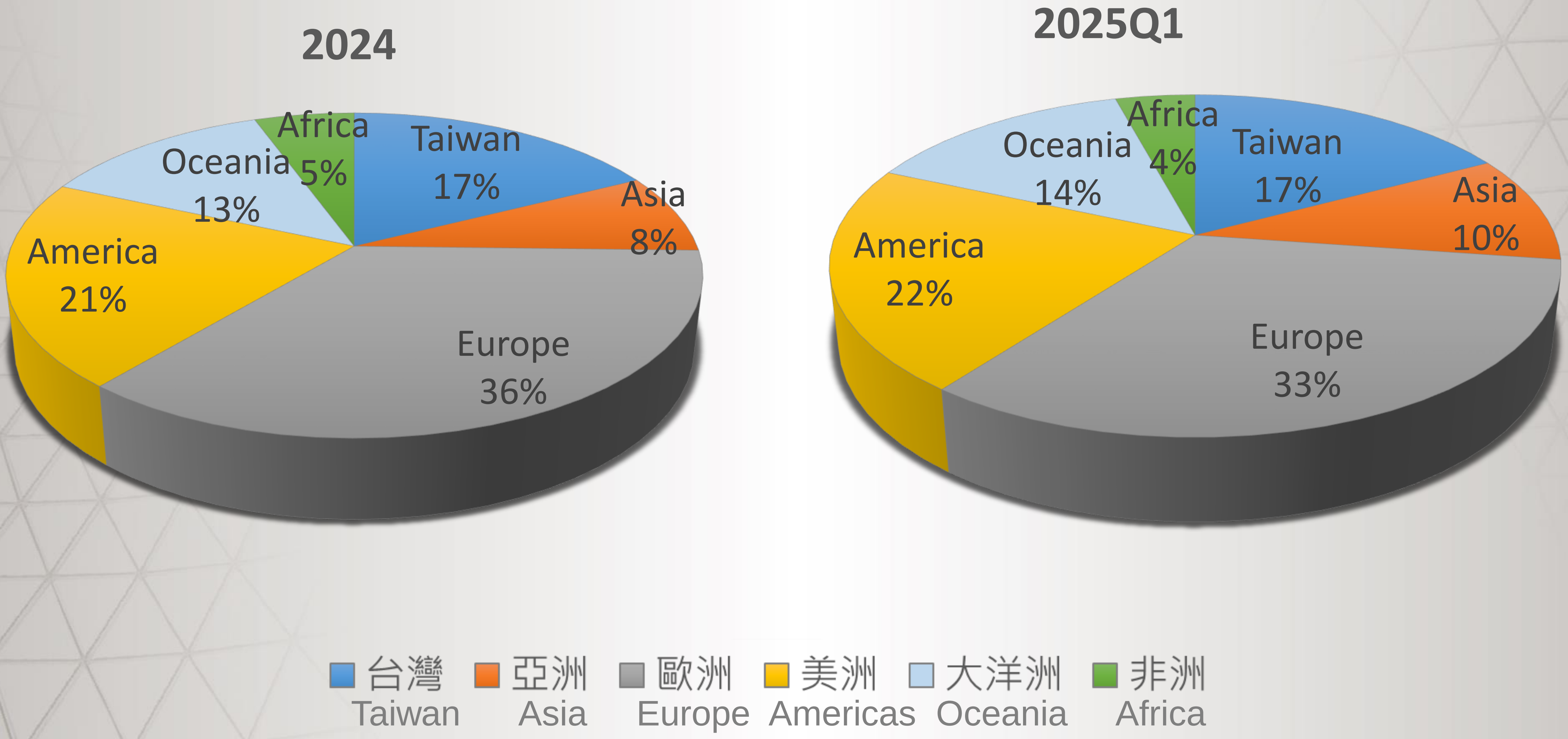
- No.1 in Taiwan, Top 5 welded stainless steel pipe/tube producer & coil service center worldwide*
  (Rated by Austria SMI (Steel Market Intelligence) magazine in 2017)

# Raw Material Suppliers

- TSINGSHAN
- WALSIN / YUSCO / TANG ENG / YYS / TUNGMUNG
- TISCO/YONGJIN
- POSCO
- YONGJIN

# Operational Highlights

# Global Sales (by region)



# Sales Percentage (by product)

| Product/Year | 2023 | 2024 | 2025Q1 |
|---|---|---|---|
| Stainless Steel Pipe/Tube | 56.9% | 58.4% | 60.0% |
| Stainless Steel Sheet/Plate/Coil | 41.3% | 40.0% | 38.4% |
| Other Stainless Steel Products | 1.8% | 1.6% | 1.6% |
| Net Sales (in NTD$ billion ) | 152.32 | 145.22 | 36.33 |

# Pipe and Tube Market Share

| In Taiwan/Year | 2022 | 2023 | 2024 |
|---|---|---|---|
| Export | 44.0% | 51.6% | 47.6% |
| Domestic Sale | 20.7% | 20.7% | 22.8% |

Source: Import and Export Statistics of 2024 Steel Product Annual Report, TSIIA, calculated by YC INOX.

# Operating Results

Unit: in NTD$ billion

| Item/Year | 2023 | 2024 | 2025Q1 |
|---|---|---|---|
| Net Sales | 152.32 | 145.22 | 36.33 |
| Gross Profit | 11.01 | 17.31 | 4.84 |
| Operating Income | 3.39 | 6.37 | 2.22 |
| Net Income | (1.70) | (1.03) | 2.62 |
| Hyperinflation Loss | (8.25) | (8.44) | - |

# Operating Results(cont')

| Item/Year | 2023 | 2024 | 2025Q1 |
|---|---|---|---|
| Gross Margin | 7.2% | 11.9% | 13.3% |
| Operating Expense Ratio | 5.0% | 7.5% | 7.2% |
| Operating Profit Ratio | 2.2% | 4.4% | 6.1% |
| EPS | (0.38) | (0.22) | 0.50 |

# Dividend Policy

| Year | EPS(NT$) | Cash Dividend(NT$) | Stock Dividend(NT$) | Sum(NT$) | Annual Avg. Stock Price | Yield rate |
|---|---|---|---|---|---|---|
| 2020 | 1.04 | 1.48 | - | 1.48 | 24.22 | 6.09% |
| 2021 | 2.86 | 1.50 | - | 1.50 | 32.22 | 4.65% |
| 2022 | 1.16 | 1.50 | - | 1.50 | 29.95 | 4.99% |
| 2023 | (0.38) | 1.00 | - | 1.00 | 28.36 | 3.53% |
| 2024 | (0.22) | 1.00 | - | 1.00 | 24.03 | 4.16% |

# Competitive Advantages

# Competitive Advantages


- Quality Assurance and Technological Leadership
- Comprehensive Product Line Offering One-Stop Shopping Service
- Overseas Production Facilities Launched
- Marketing and Distribution Channels Spanning the Globe

# Product Validation

CNS (National Standards of the Republic of China)

JIS (Japanese Industrial Standards)

NSF (National Sanitation Foundation)

CE (Conformité Européene)

WaterMark
(Australian Building Codes Board)

3-A (3-A Sanitary Standards, Inc., USA)

DNV (Det Norske Veritas)

RINA (Registro Italiano Navale)

BV (Bureau Veritas)

LR (Lloyd's Register)

UKCA (UK Conformity Assessed)

# Laboratory Accreditation

TAF (Taiwan Accreditation Foundation)
Laboratory Accreditation

# Quality System Certification

ISO 9001 Quality Management System

ISO 3834 Welding Management System

PED 2014/ 68/ EU & AD 2000 W0

# Environmental, Safety, and Health Certification

TUV Rheinland:

ISO 45001 Occupational Health and Safety Management System
CNS 45001 Taiwan Occupational Health and Safety Management System
ISO 14001 Environmental Management System
ISO 50001 Energy Management System
ISO 14064-1 Greenhouse Gas Inventory Standard
ISO 14067 Carbon Footprint of Products

# Information Security Certification

ISO/IEC 27001 Information Security Management System

# Abundant products

# Worldwide Marketing Channels

# Sustainable Environmental Management

## Energy Management:

●Developing and installing new renewable energy sources:
The installed capacity of solar power accounts for approximately 76% of the total contracted electricity capacity across all mills in Taiwan.  In 2024, solar power generation totaled 12,817 million kWh, which is estimated to reduce carbon emissions by approximately 6,331 metric tons.

●Promoting energy saving measures:
In 2024, total electricity savings across the company amounted to approximately 727,584 kWh, achieving an energy-saving rate of about 2% and reducing carbon emissions by approximately 359 metric tons annually.

## Water resource management:

In 2024, through the implementation of water resource management and water-saving technologies, approximately 14 million liters of water were conserved, representing a 12% decrease compared to 2023.

## Waste management :

● Through the Implementation of waste resource utilization projects, a total of 118 metric tons of waste plastics have been recycled over the past three years, contributing to an reduction of  approximately 40 metric ton in carbon emissions.

● In 2024, the total amount of hazardous waste processed decreased by approximately 7% compared to 2023.

# Sustainable Environmental Management

## Greenhouse gas management:

● The Company and its consolidated subsidiaries continue to implement the ISO 14064-1:2018 greenhouse gas inventory standard and have obtained verification certificates.

● Completed ISO 14067 product carbon footprint verification for three major product categories across four mills in Taiwan.

## Air pollution management :

The average emission monitoring values from regulated mills all conform to the air pollutant emission standards for stationary pollution sources.

Your Choice

For Stainless