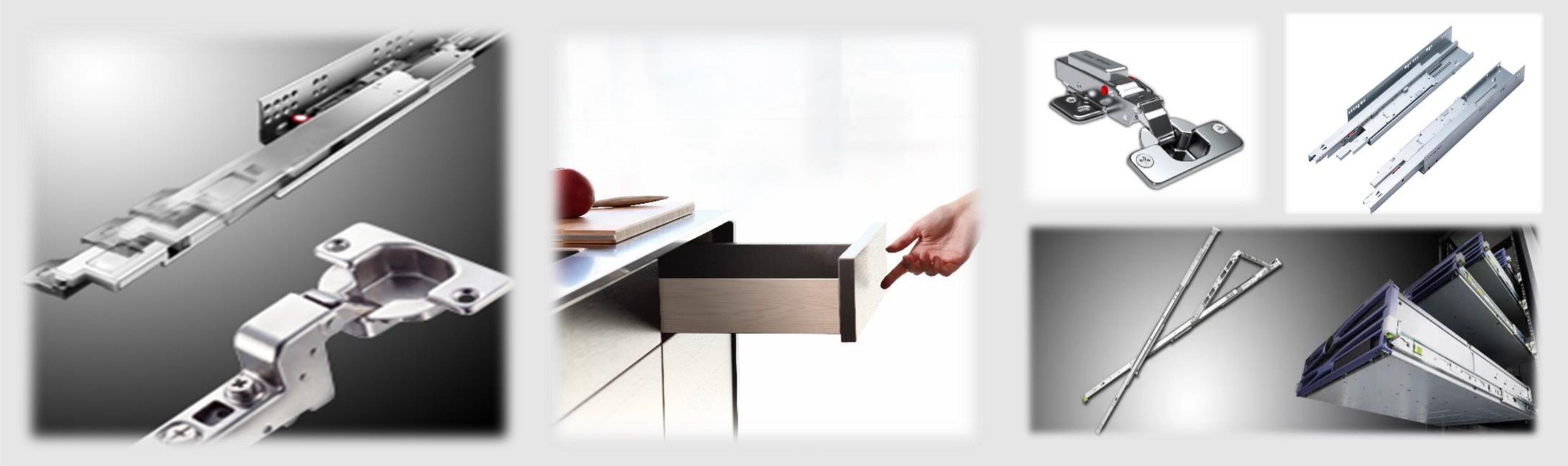
King Slide®

PROFESSIONAL MECHANICAL DESIGNER AND MANUFACTURER

PRECISION RAIL KITS FOR OFFICE, HOME AND COMPUTER



川湖科技股份有限公司

TICKER: 2059

CERTIFIED ENVIRONMENTAL SYSTEM

CERTIFIED QUALITY SYSTEM

CERTIFIED OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM

RoHS COMPLIANCE

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ABOUT KING SLIDE

King Slide
2059

No.1 server rail kits manufacturer

- Established in 1986
- Headquarter: Kaohsiung, Taiwan
- No of employees: 1500+ (Total R&D engineers: 450+)
- Specialize in **innovative** and **ergonomic** mechanism and product design
- A **total solution provider** of mechanical **green** products

Key Milestones

- **1986** Hinge & Slide for the Furniture Industry
- **2000** Server Rail Kit for the Computer Industry
- **2001** First Trial Order from Compaq (HP)
- **2002** Certified by IBM, HP, Sun and more
- **2003** 1U-7U server Rail Kits
- **2005** IPO in the OTC market
- **2006**
  - Certified by DELL
  - King Slide Technology Established
- **2008** Listed on the Taiwan Stock Exchange
- **2009** High-end Functional Rail Kits for Kitchen
- **2010** First electric-free handless open & silent close function slide for kitchen
- **2017** SIMLEAD first functional drawer system with safety design for storage

THE PLANTS

King Slide®
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Headquarter:
KING SLIDE WORKS CO., LTD

Kaohsiung, Taiwan

- Area: 7.41 Acres
- Product lines: Ball Bearing Slide, Epoxy Coated Slide & Hinge

Subsidiary:
KING SLIDE TECHNOLOGY CO., LTD

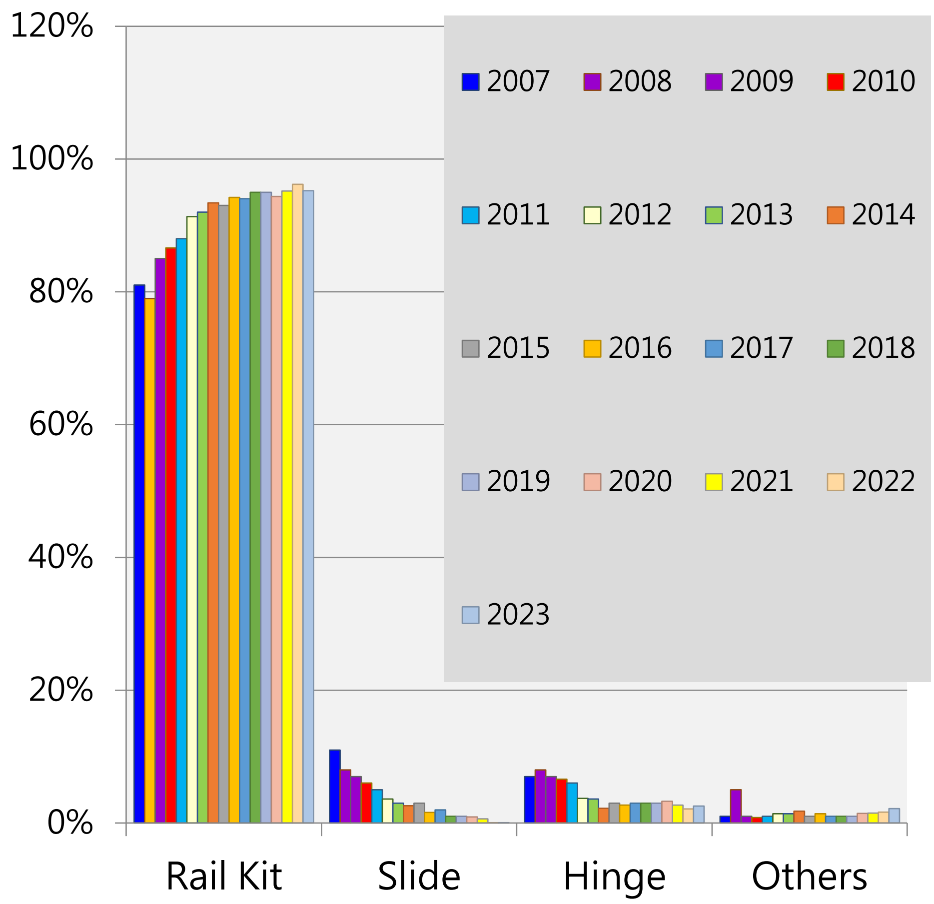
Kaohsiung Taiwan Science Park

- Area: 46.08 Acres
- Product lines: Server Rail Kit, Mechanical Total Solution, Functional Kitchen Rail Kit

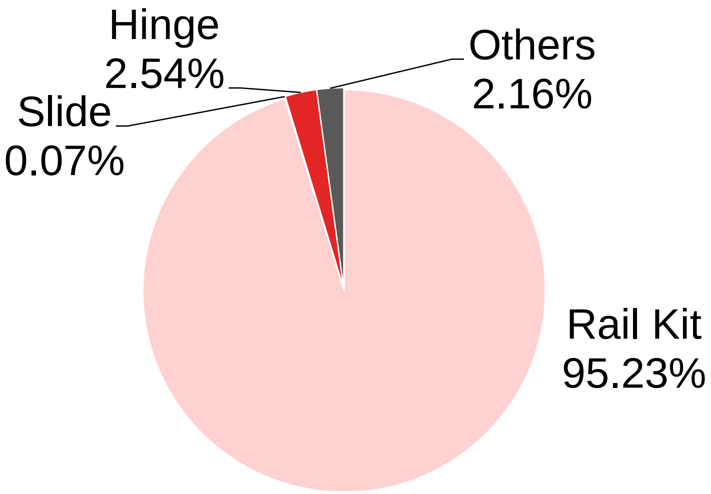
CURRENT BUSINESS OVERVIEW

King Slide 2059

2007 to 2023 Sales Breakdown*

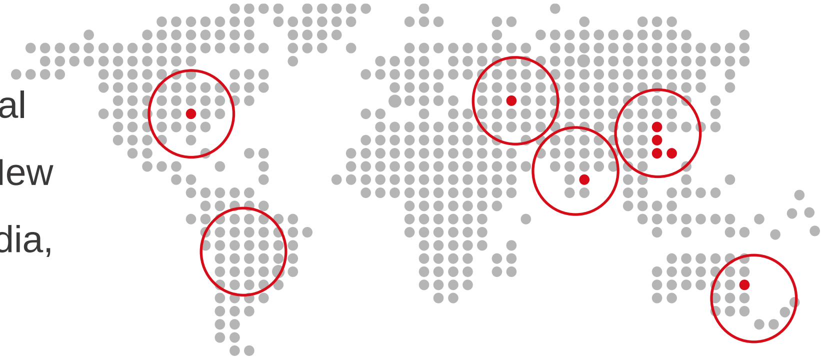


2023 Sales Breakdown



Worldwide Distribution Channels (conventional products)

Asia, North America, Europe, Japan, Central and South America, New Zealand, Australia, India, Turkey, Middle East, Russia, etc.



2023/2024 IFRS SALES

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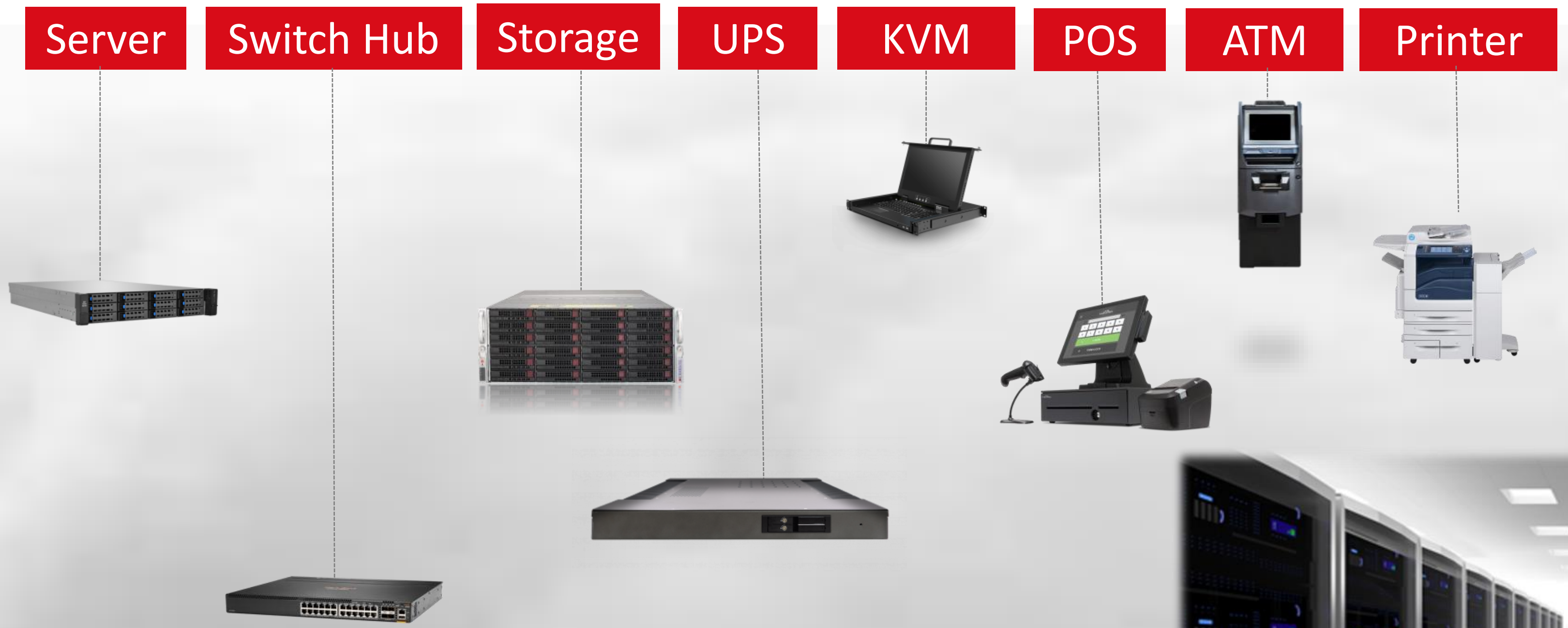
UNIT: NT$1,000	Sales	Q1	Q2	Q3	Q4	Feb	Mar	Apr	Jan-Apr
2024	Rail Kit	1849,770				462,941	754,219	762,392	2612,162
	Slide	1,264				247	547	322	1,586
	Hinge	39,607				13,054	10,988	11,362	50,969
	Others	47,166				29,825	10,438	20,651	67,817
	Total	1937,807				506,067	776,192	794,727	2732,534
2023	Rail Kit	1109,394	1263,902	1350,926	1763,601	284,507	435,724	423,311	1532,705
	Slide	540	842	1,152	1,375	140	210	367	907
	Hinge	33,623	35,796	37,425	39,782	11,134	15,168	12,600	46,223
	Others	17,750	13,324	33,506	60,033	5,752	9,796	5,302	23,052
	Total	1161,307	1313,864	1423,009	1864,791	301,533	460,898	441,580	1602,887

PRODUCT MARKETS – ELECTRONICS APPLICATIONS

King Slide® 2059



CLOUD COMPUTING, AI & BIG DATA

DRIVE GLOBAL SERVER DEMAND

PRODUCT MARKETS – HOME, KITCHEN, OFFICE & MORE

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King Slide continues to invest in **R&D** in order to create **innovative** and more **comprehensive product sets**

Home Appliances

Kitchen / Home Furniture

Office Furniture / Tool Box / Medical Cart

HIGH-END KITCHEN SLIDE MARKET SHARE

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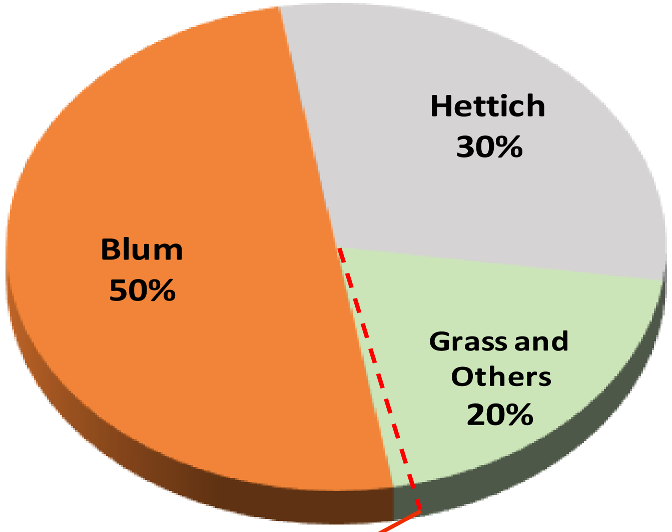
** US$3.5 Billion Global Market Value **
- - - with high growth prospect

Current Kitchen Slide Market Share



King Slide currently has 2% market share

ENTRY BARRIER

King Slide's **top R&D team** and **manufacturing capability** satisfy clients' needs and allow market penetration

1	2	3		4
Anticipate customer & market needs	Advanced R&D capability helps design prospective products	Extensive IP ownership with golden patents	Integrated Design Capability + Advanced Manufacturing Technology Capability	OBM with total solution

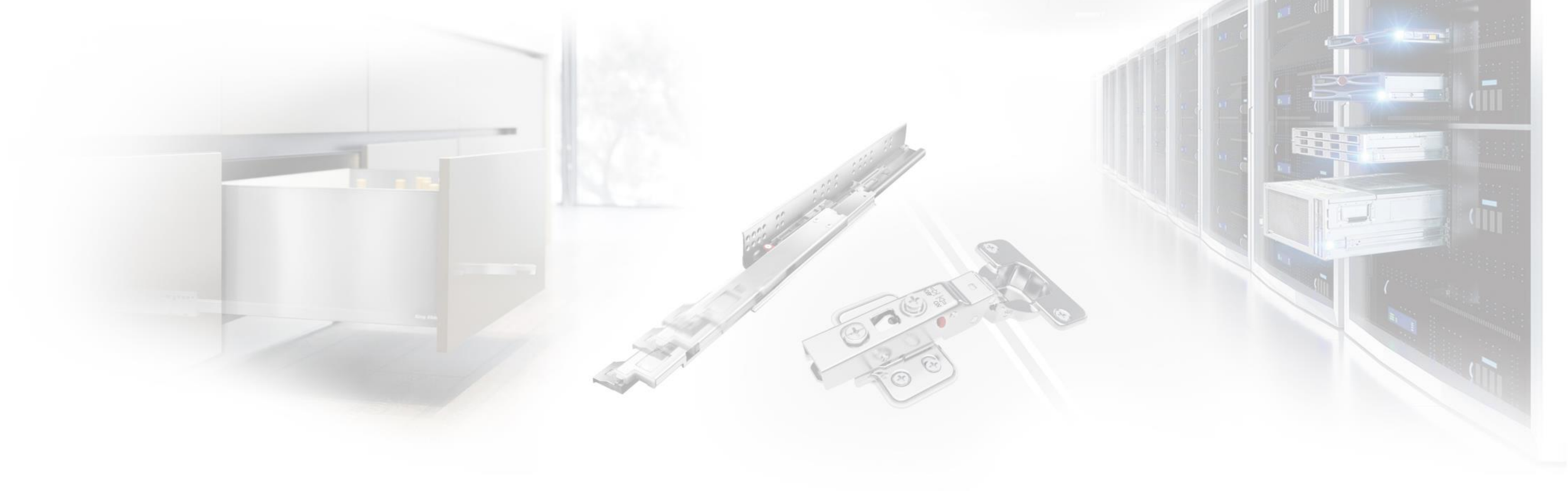
King Slide is a **leader** in the market.
The outstanding number of extensive patents we hold and our ability to integrate quickly, create a **barrier to entry**.

MECHANICAL IP

Patents applied in the US, UK, GERMANY, JAPAN, TAIWAN, CHINA and other countries in the world

As of **6 of May, 2024**

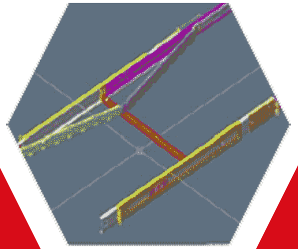
3,374 Patents Applied; **3,269** Patents Approved



CORE COMPETENCIES

1. Integrated Design Capability

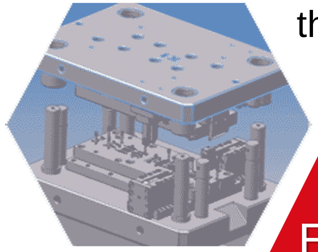
- High customization ability
- Continuous Innovation
- Vast number of golden patents
- Responsive to consumer demand



Tooling Design

Product Design

Comprehensive in-house design throughout the production



Equipment design

2. Advanced Manufacturing Technology Capability

Smart Production

Environmental-friendly Coating & Plating

Automated & Efficient Assembly with Health & Safety workplace compliance

SUSTAINABILITY

King Slide designs functional products that provide safety and convenience to customers while conserving energy and resources

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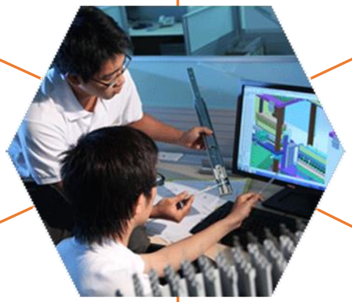
Manufacturing

100% of the operation is certified by:
ISO 14001 Environmental Management System
ISO 45001 Occupational Health and Safety Management System
ISO 9001 Quality Management System

Raw Materials

- 100% of the operation is certified by IECQ QC080000 hazardous substance process management system
- 98% local sourcing reduces carbon footprint



Distribution

- Certified Authorized Economic Operator
- Eco friendly packaging

Design

Considers "**easily recyclable, low pollution, resource and energy conservation**" at the initial product design stage to reduce the potential environmental impact of future products

Disposal

95% of products can be disassembled and recycled

Use

- King Slide’s Cable Management Arm and Thin Server Rail Kits increase the cooling efficiency of servers and enhance heat reductions
- Users are assured of product safety and a long product life

FUTURE GROWTH DRIVERS

Four main product categories, applicable to various industries

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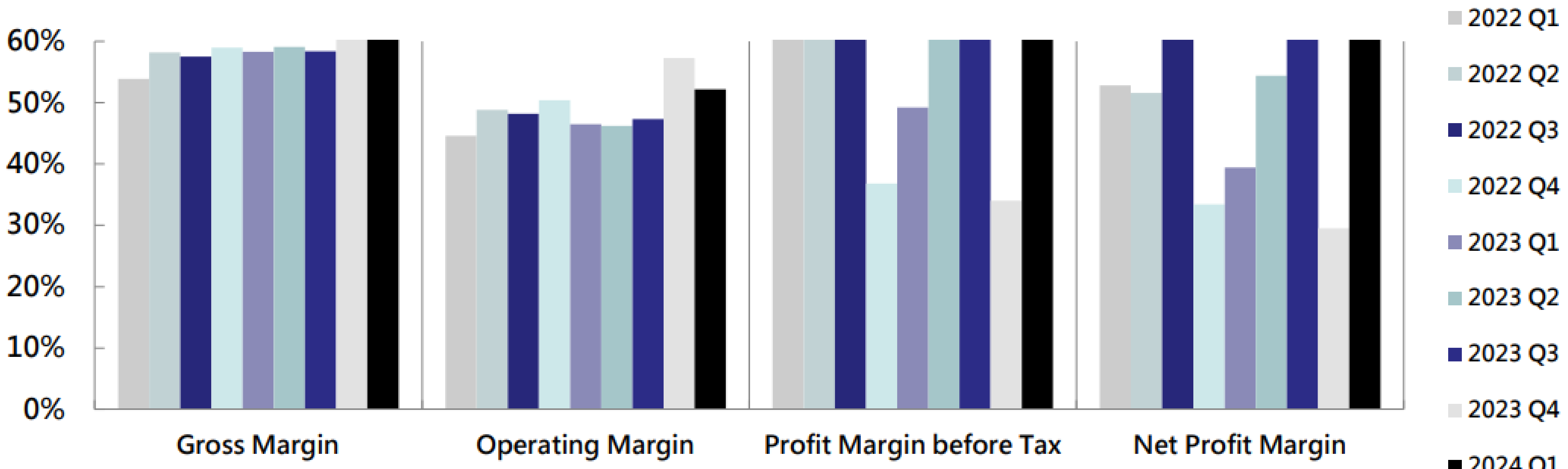
Sales Channel Product	Total solution that are applicable to **various industries**
Conventional Product	User-friendly series for **kitchen** and **home furniture**
Market Share Targeted Product	Full range of integrated product designs for **server applications**
Consumer Product	New products for **consumer electronics applications**

- New products
- Existing / New market
- Existing / New customer

FINANCIAL PERFORMANCE – 2024 Q1 PROFITABILITY

King Slide 2059



Profitability%	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2022	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2023	2024 Q1
Gross Margin	53.9%	58.2%	57.5%	59.0%	57.3%	58.3%	59.1%	58.4%	66.8%	61.3%	62.3%
Operating Margin	44.6%	48.8%	48.2%	50.4%	48.1%	46.5%	46.2%	47.3%	57.3%	50.1%	52.2%
Profit Margin before Tax	66.0%	69.4%	86.5%	36.8%	65.1%	49.2%	76.4%	85.5%	34.0%	59.4%	89.5%
Net Profit Margin	52.8%	51.6%	68.9%	33.4%	52.0%	39.4%	54.4%	69.0%	29.5%	46.9%	71.6%

FINANCIAL PERFORMANCE – 2024 Q1 YOY GROWTH%

King Slide 2059

Growth% YoY	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2022	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2023	2024 Q1
Sale Turnover	35.0%	30.0%	22.3%	9.4%	23.0%	-32.6%	-32.2%	-33.8%	-6.2%	-26.1%	66.9%
Operating Profit	55.0%	50.8%	30.0%	25.3%	38.0%	-29.8%	-35.8%	-35.0%	6.6%	-23.0%	87.2%
Profit before Tax	110.2%	192.7%	127.3%	-5.9%	95.4%	-49.8%	-25.2%	-34.6%	-13.3%	-32.5%	203.6%
Net Profit	110.0%	159.6%	135.0%	6.6%	95.7%	-49.7%	-28.5%	-33.8%	-17.3%	-33.3%	203.0%

FINANCIAL PERFORMANCE – 2024 Q1 EPS

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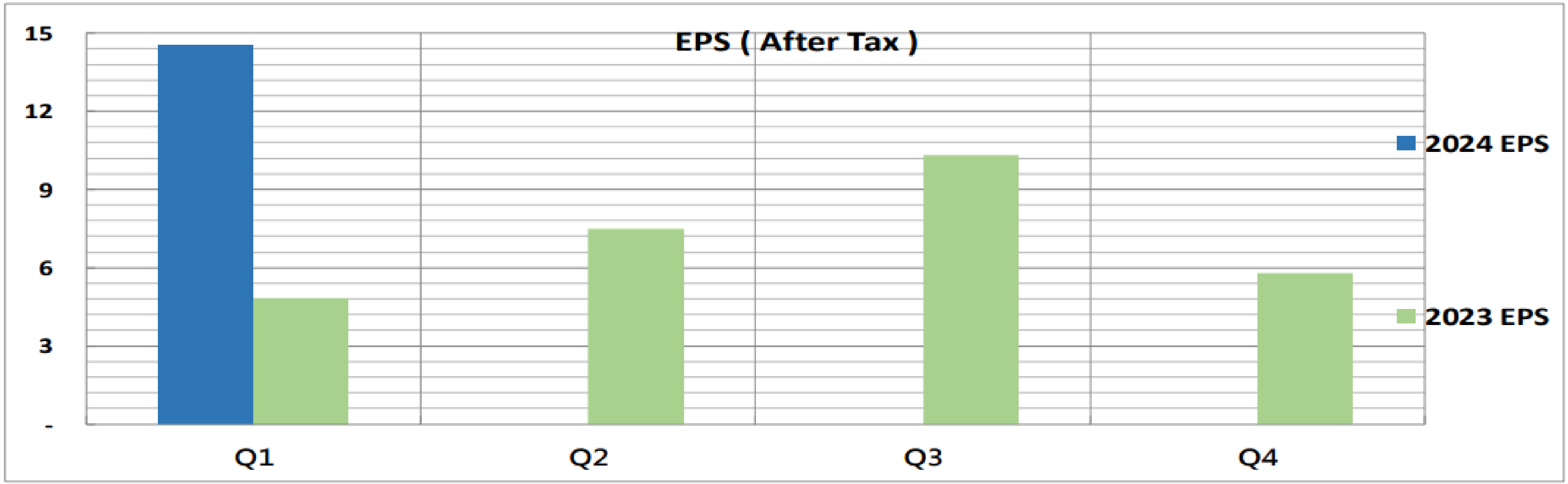

EPS after Tax (NT$)	Q1	Q2	1H	Q3	1-9	Q4	Jan-Dec
2024 EPS	14.55						
2023 EPS	4.80	7.50	12.30	10.31	22.61	5.77	28.38
EPS after Tax (NT$) (Employee and director compensations not included)							
2024 EPS							
2023 EPS	5.12	7.99	13.11	10.98	24.09	6.15	30.24

*EPS is calculated based on 95,297,000 of total shares outstanding

FINANCIAL PERFORMANCE – EPS 2005 TO 2023

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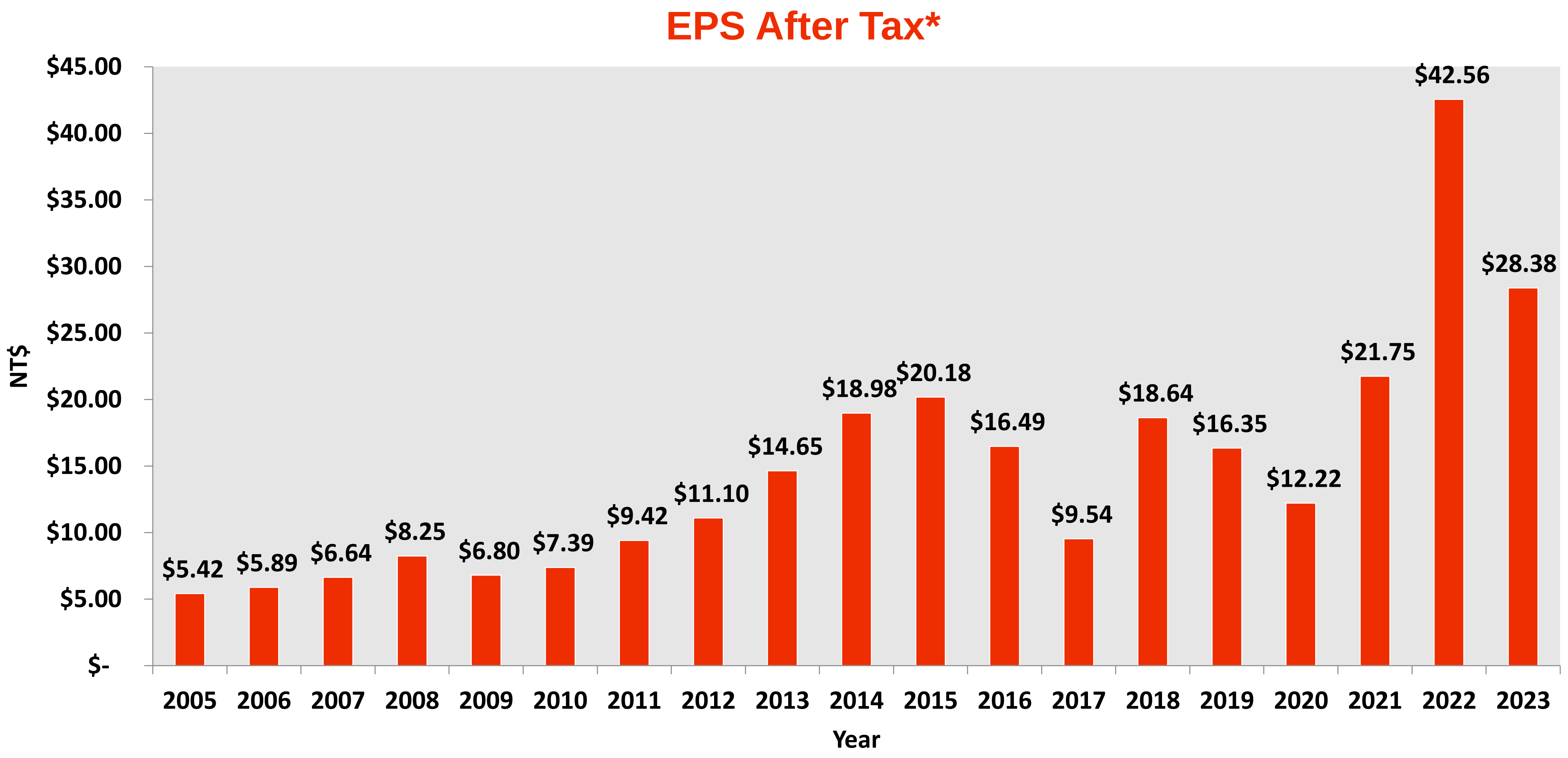

*EPS is calculated based on 95,297,000 of total shares outstanding

APPENDIX – IFRS BALANCE SHEET 2019-2024Q1

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(Unit:NT$1000)	2019/12/31	2020/12/31	2021/12/31	2022/12/31	2023/3/31	2023/6/30	2023/9/30	2023/12/31	2024/3/31
Total Assets	12,713,817	13,375,276	15,432,868	19,236,213	19,517,833	20,417,967	19,983,360	20,580,928	22,192,674
Current Assets	10,435,103	10,644,226	12,151,398	15,519,755	15,771,485	16,090,301	15,603,253	16,202,279	17,744,368
Cash & cash equivalents	8,789,207	9,050,089	7,926,374	11,592,473	13,236,126	13,405,336	12,064,596	12,602,683	14,123,638
Gain from sale of amortized cost financial assets	0	0	1,494,612	1,105,812	487,200	498,080	1,129,870	891,170	774,661
Inventories	464,684	464,089	925,619	919,754	884,005	939,851	1,021,518	1,011,591	940,097
Accounts Receivable	1,127,468	1,078,997	1,732,802	1,824,673	1,088,211	1,183,120	1,327,007	1,625,175	1,825,935
Others	53,744	51,051	71,991	77,043	75,943	63,914	60,262	71,660	80,037
Non-Current Assets	2,278,714	2,731,050	3,281,470	3,716,458	3,746,348	4,327,666	4,380,107	4,378,649	4,448,306
Property, plant & equipment	1,368,900	1,894,661	2,445,722	2,955,395	3,010,145	3,128,409	3,190,815	3,191,513	3,218,736
Right-of-use asset	670,105	662,028	624,881	622,098	612,269	1,156,932	1,148,826	1,140,501	1,190,707
Others	239,709	174,361	210,867	138,965	123,934	42,325	40,466	46,635	38,863
Total Liabilities	1,993,280	2,254,235	2,829,581	3,597,876	3,421,369	5,515,705	4,062,679	4,144,749	4,338,195
Current Liabilities	1,264,437	1,331,645	1,679,618	1,972,976	1,841,286	3,362,138	1,920,041	2,174,310	2,228,766
Accounts Payable	351,025	432,150	566,560	428,533	364,136	331,513	421,857	344,723	383,779
ST Borrowings	0	0	0	0	25,240	50,755	125,676	125,830	125,984
Others	913,412	899,495	1,113,058	1,544,443	1,451,910	2,979,870	1,372,508	1,703,757	1,719,003
Non-Current Liabilities	728,843	922,590	1,149,963	1,624,900	1,580,083	2,153,567	2,142,638	1,970,439	2,109,429
LT Debts	0	199,496	452,357	894,538	870,404	845,997	772,187	741,231	709,677
Lease Liabilities(non-current)	644,374	639,346	606,048	604,908	595,875	1,153,800	1,147,993	1,141,803	1,192,989
Others	84,469	83,748	91,558	125,454	113,804	153,770	222,458	87,405	206,763
Shareholders' Equity	10,720,537	11,121,041	12,603,287	15,638,337	16,096,464	14,902,262	15,920,681	16,436,179	17,854,479
Paid-in Capital	952,971	952,971	952,971	952,971	952,971	952,971	952,971	952,971	952,971
Retained Earnings	8,978,545	9,380,598	10,862,927	13,892,751	14,350,466	13,159,176	14,141,158	14,694,237	16,081,163
Others	789,021	787,472	787,389	792,615	793,027	790,115	826,551	788,971	820,345

APPENDIX – IFRS BALANCE SHEET 2012-2018

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(Unit:NT$1000)	2012/1/1	2012/12/31	2013/12/31	2014/12/31	2015/12/31	2016/12/31	2017/12/31	2018/12/31
Total Assets	5,851,356	6,330,881	7,204,163	8,413,580	9,245,735	9,919,089	9,886,039	11,206,655
Current Assets	4,163,034	4,654,846	5,612,441	6,872,324	7,734,240	8,389,302	8,259,584	9,615,249
Cash & cash equivalents	3,104,880	3,291,039	4,360,812	5,396,781	6,343,635	6,924,974	6,824,301	8,042,135
Inventories	319,124	390,549	380,504	387,711	333,808	318,655	431,615	466,015
Accounts Receivable	686,261	901,930	839,755	1,051,038	1,020,433	1,111,710	956,646	1,050,844
Others	52,769	71,328	31,370	36,794	36,364	33,963	47,022	56,255
Non-Current Assets	1,688,322	1,676,035	1,591,722	1,541,256	1,511,495	1,529,787	1,626,455	1,591,406
Property, plant & equipment	1,585,906	1,601,920	1,533,682	1,481,941	1,430,366	1,389,866	1,425,528	1,353,349
Others	102,416	74,115	58,040	59,315	81,129	139,921	200,927	238,057
Total Liabilities	1,884,838	1,708,692	1,313,467	1,405,387	1,176,913	1,259,085	1,106,714	1,132,104
Current Liabilities	1,811,666	748,734	856,687	992,979	1,015,702	1,127,772	1,018,422	1,038,010
Accounts Payable	214,376	253,255	232,485	276,813	248,665	320,015	318,527	312,343
ST Convertible Bonds	1,280,914	0	0	0	0	0	0	0
ST Borrowings	0	90,000	60,000	60,000	0	0	0	0
Others	316,376	405,479	564,202	656,166	767,037	807,757	699,895	725,667
Non-Current Liabilities	73,172	959,958	456,780	412,408	161,211	131,313	88,292	94,094
LT Debts	0	410,000	350,000	290,000	0	0	0	0
LT Convertible Bonds	0	474,009	17,555	0	0	0	0	0
Others	73,172	75,949	89,225	122,408	161,211	131,313	88,292	94,094
Shareholders' Equity	3,966,518	4,622,189	5,890,696	7,008,193	8,068,822	8,660,004	8,779,325	10,074,551
Paid-in Capital	921,613	923,219	951,881	952,971	952,971	952,971	952,971	952,971
Retained Earnings	2,689,782	3,327,425	4,154,236	5,246,994	6,308,623	6,910,881	7,032,605	8,329,138
Others	355,123	371,545	784,579	808,228	807,228	796,152	793,749	792,442

APPENDIX – BALANCE SHEET 2005-2011

King Slide®
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(Unit:NT$1000)	2005	2006	2007	2008	2009	2010	2011
Total Assets	1,740,352	2,108,858	3,615,738	4,126,081	5,198,753	5,400,666	5,847,422
Current Assets	1,225,380	1,464,477	2,567,373	2,732,580	3,570,759	3,745,014	4,163,068
Cash & cash equivalents	613,269	889,874	1,634,388	1,842,103	2,658,232	2,856,905	3,104,880
Inventories	180,335	212,505	277,763	341,564	270,493	309,858	319,124
Accounts Receivable	416,689	346,788	607,717	485,082	562,424	504,030	686,261
Others	15,087	15,310	47,505	63,831	79,610	74,221	52,803
Other Assets	514,972	644,381	1,048,365	1,393,501	1,627,994	1,655,652	1,684,354
Net fixed Assets	507,046	636,018	1,036,255	1,384,091	1,617,565	1,643,342	1,665,915
Others	7,926	8,363	12,110	9,410	10,429	12,310	18,439
Total Liabilities	349,084	401,921	1,429,793	1,469,177	1,967,879	1,826,501	1,871,427
Current Liabilities	298,765	350,904	515,767	554,682	1,479,708	520,325	1,808,121
Accounts Payable	118,848	180,911	260,959	166,619	194,697	165,906	214,376
ST Convertible Bonds	0	0	0	0	872,617	0	1,280,914
ST Borrowings	25,000	0	0	50,000	75,000	0	0
Others	154,917	169,993	254,808	338,063	337,394	354,419	312,831
Long-term Liabilities	50,319	51,017	914,026	914,495	488,171	1,306,176	63,306
LT Debts	0	0	0	0	0	0	0
LT Convertible Bonds	0	0	862,856	865,528	435,337	1,250,663	0
Others	50,319	51,017	51,170	48,967	52,834	55,513	63,306
Shareholders' Equity	1,391,268	1,706,937	2,185,945	2,656,904	3,230,874	3,574,165	3,975,995
Paid-in Capital	554,280	671,200	743,763	785,041	871,386	921,202	921,613
Retained Earnings	809,355	1,008,260	1,312,184	1,735,711	2,070,137	2,292,053	2,683,561
Others	27,633	27,477	129,998	136,152	289,351	360,910	370,821

APPENDIX – IFRS INCOME STATEMENT 2021-2024Q1

King Slide®
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(Unit:NT$1000)	2021	2022	Q1/23	Q2/23	Q3/23	Q4/23	2023	Q1/24
Sales	**6,341,989**	**7,798,631**	1,161,307	1,313,864	1,423,009	1,864,791	**5,762,971**	1,937,807
Cost of Goods Sold	**2,987,157**	**3,332,655**	484,393	536,823	591,618	618,605	**2,231,439**	730,687
Gross Profit	**3,354,832**	**4,465,976**	676,914	777,041	831,391	1,246,186	**3,531,532**	1,207,120
Operation expenses	**635,150**	**713,304**	136,822	170,285	157,835	178,436	**643,378**	195,923
Operating Profit	**2,719,682**	**3,752,672**	540,092	606,756	673,556	1,067,750	**2,888,154**	1,011,197
Net Interest	**10,273**	**158,802**	115,890	124,013	114,827	140,213	**494,943**	154,666
Interest Income	20,066	168,943	121,397	131,343	123,795	148,756	525,291	163,613
Interest Expense	9,793	10,141	5,507	7,330	8,968	8,543	30,348	8,947
Net Exchange Income/(Loss)	**-178,697**	**1,103,179**	-97,005	265,674	412,410	-613,319	**-32,240**	530,872
Net financial debt/assets appraisal Income/(Loss)	**-**	**-**	-	-	-	-	**-**	-
Net other Non-op. Income/(Loss)	**44,524**	**58,635**	11,931	7,739	15,858	39,297	**74,825**	36,719
Pretax Income	**2,595,782**	**5,073,288**	570,908	1,004,182	1,216,651	633,941	**3,425,682**	1,733,454
Income Taxes	**523,262**	**1,017,143**	113,193	289,531	234,669	83,970	**721,363**	346,528
Net Profit	**2,072,520**	**4,056,145**	457,715	714,651	981,982	549,971	**2,704,319**	1,386,926
EPS (NT$) after tax	**21.75**	**42.56**	4.80	7.50	10.31	5.77	**28.38**	14.55

PS: EPS (NT$) according to shares outstanding (95,297,000 shares)

employee and director compensations	**2021**	**2022**	Q1/23	Q2/23	Q3/23	Q4/23	**2023**	**Q1/24**
Pretax Income (UNIT:NT$1000)	163,743	329,977	37,764	65,692	79,240	42,112	224,808	112,242
Net Profit (UNIT:NT$1000)	130,735	263,820	30,277	46,727	63,980	36,485	177,469	89,804

APPENDIX – IFRS INCOME STATEMENT 2012-2020

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(Unit:NT$1000)	2012	2013	2014	2015	2016	2017	2018	2019	2020
Sales	3,590,823	3,770,103	4,282,201	4,498,347	4,466,110	4,110,572	4,435,607	4,868,807	4,801,405
Cost of Goods Sold	1,768,005	1,790,738	1,933,034	1,915,012	1,915,250	1,918,265	2,108,995	2,251,850	2,286,593
Gross Profit	1,822,818	1,979,365	2,349,167	2,583,335	2,550,860	2,192,307	2,326,612	2,616,957	2,514,812
Operation expenses	485,265	483,358	550,442	559,823	526,113	527,230	588,416	601,806	553,203
Operating Profit	1,337,553	1,496,007	1,798,725	2,023,512	2,024,747	1,665,077	1,738,196	2,015,151	1,961,609
Net Interest	-8,025	1,737	22,937	27,387	42,909	80,618	141,008	159,376	61,711
Interest Income	13,048	16,346	29,170	27,452	42,909	80,618	141,008	170,739	73,078
Interest Expense	21,073	14,609	6,233	65	-	-	-	11,363	11,367
Net Exchange Income/(Loss)	-142,267	119,855	291,073	288,366	-135,032	-555,555	235,089	-198,978	-516,012
Net financial debt/assets appraisal Income/(Loss)	2,490	19,545	-143	-	-	-	-	-	-
Net other Non-op. Income/(Loss)	60,330	36,473	48,210	38,983	40,693	33,690	57,585	49,104	34,837
Pretax Income	1,250,081	1,673,617	2,160,802	2,378,248	1,973,317	1,223,830	2,171,878	2,024,653	1,542,145
Income Taxes	191,965	277,622	352,025	455,286	401,526	315,130	395,914	466,403	377,556
Net Profit	1,058,116	1,395,995	1,808,777	1,922,962	1,571,791	908,700	1,775,964	1,558,250	1,164,589
EPS (NT$) after tax	11.10	14.65	18.98	20.18	16.49	9.54	18.64	16.35	12.22

PS: EPS (NT$) according to shares outstanding (95,297,000 shares)

employee (bonuses) and director compensations	2012	2013	2014	2015	2016	2017	2018	2019	2020
Pretax Income (UNIT:NT$1000)	64,894	96,202	124,768	135,211	115,121	74,052	126,062	117,878	91,653
Net Profit (UNIT:NT$1000)	54,929	80,244	104,442	109,327	91,696	54,984	103,082	90,723	69,214

APPENDIX – INCOME STATEMENT 2005-2011

King Slide®
2059

(Unit:NT$1000)	2005	2006	2007	2008	2009	2010	2011
Sales	1,599,023	1,683,749	2,000,606	2,561,467	2,174,573	2,550,520	2,617,467
Cost of Goods Sold	797,719	822,607	1,005,952	1,323,164	1,051,418	1,223,605	1,337,964
Gross Profit	801,304	861,142	994,654	1,238,303	1,123,155	1,326,915	1,279,503
Operation expenses	154,485	170,546	267,820	322,594	348,621	373,667	402,254
Operating Profit	646,819	690,596	726,834	915,709	774,534	953,248	877,249
Net Interest	4,933	12,461	10,737	6,825	-15,591	-25,824	-22,971
Interest Income	6,644	13,296	33,274	31,884	10,922	10,139	13,479
Interest Expense	1,711	835	22,537	25,059	26,513	35,963	36,450
Net Exchange Income/(Loss)	8,331	1,497	-1,878	10,856	-14,211	-124,597	117,689
Net financial debt/assets appraisal Income/(Loss)	-	-	6,188	-5,843	15,059	-8,050	14,845
Net other Non-op. Income/(Loss)	16,985	33,898	24,267	30,203	52,470	61,155	53,124
Pretax Income	677,068	738,452	766,148	957,750	812,261	855,932	1,039,936
Income Taxes	160,942	176,852	133,391	171,615	163,819	151,482	141,767
Net Profit	516,126	561,600	632,757	786,135	648,442	704,450	898,169
EPS (NT$) before tax	7.10	7.75	8.04	10.05	8.52	8.98	10.91
EPS (NT$) after tax	5.42	5.89	6.64	8.25	6.80	7.39	9.42

PS: EPS (NT$) according to shares outstanding (95,297,000 shares)

employee bonuses and director compensations	2008	2009	2010	2011
Pretax Income (UNIT:NT$1000)	80,802	53,000	41,416	53,000
Net Profit (UNIT:NT$1000)	66,323	42,311	34,086	45,775

APPENDIX – IFRS CASH FLOW 2021-2024Q1

King Slide
2059

(Unit:NT$1000)	2021	2022	Q1/23	1H/23	1-9/23	2023	Q1/24
Net cash generated from operating activities	1518,241	3938,303	1184,145	1340,555	2299,863	3278,065	1049,248
Profit before income tax	2595,782	5073,288	570,908	1575,090	2791,741	3425,682	1,733,454
Adjustments for Income /Expense	243,602	-683,635	4,938	-225,747	-564,135	-95,539	-546,329
Changes in operating assets and liabilities	-909,440	40,412	458,190	406,722	383,374	109,814	-274,672
Cash generated from operations	1929,944	4430,065	1034,036	1756,065	2610,980	3439,957	912,453
Interest received	19,694	143,957	117,963	257,988	382,902	530,325	159,555
Interest paid	-11,761	-14,629	-4,599	-11,007	-19,103	-26,791	-7,852
Income tax paid	-419,636	-621,090	36,745	-662,491	-674,916	-665,426	-14,908
Investment Cash Flow	-2260,871	-436,345	549,419	388,345	-337,768	-160,700	5,753
Gain from sale of amortized cost financial assets	-1494,612	388,800	618,612	607,732	-24,058	214,642	116,509
Net CAPEX	-767,674	-824,076	-69,932	-220,715	-313,805	-375,123	-111,462
Change in Other Assets	1,415	-1,069	739	1,328	95	-219	706
Free Cash Flow	-742,630	3501,958	1733,564	1728,900	1962,095	3117,365	1055,001
Financing Cash Flow	-359,084	-623,993	-8,889	-16,229	-1927,864	-1966,402	-38,874
Cash dividends	-583,218	-1036,832	0	0	-1905,941	-1905,941	0
Net Change in Debt	256,900	448,040	0	0	0	-32,462	-32,462
Change in Other LT Liab.	0	0	0	0	0	0	0
Others	-32,766	-35,201	-8,889	-16,229	-21,923	-27,999	-6,412
Exchange rate change	-22,001	788,134	-81,022	100,192	437,892	-140,753	504,828
Net Cash Flow	-1123,715	3666,099	1643,653	1812,863	472,123	1010,210	1520,955

APPENDIX – IFRS CASH FLOW 2012–2020

King Slide 2059

(Unit:NT$1000)	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net cash generated from operating activities	926,230	1806,777	1899,440	2235,642	1702,371	883,220	1836,980	1991,541	1593,044
Profit before income tax	1250,081	1673,617	2160,802	2378,248	1973,317	1223,830	2171,878	2024,653	1542,145
Adjustments for Income /Expense	150,762	42,617	115,301	118,217	85,767	65,839	14,094	196,843	500,858
Changes in operating assets and liabilities	-384,479	328,848	-106,343	88,513	-517	-48,716	-114,408	12,541	4,892
Cash generated from operations	1016,364	2045,082	2169,760	2584,978	2058,567	1240,953	2071,564	2234,037	2047,895
Interest received	13,497	15,591	28,149	27,168	42,294	76,783	134,860	173,823	81,682
Interest paid	-5,290	-8,034	-6,229	-502	0	0	0	-11,363	-11,394
Income tax paid	-98,341	-245,862	-292,240	-376,002	-398,490	-434,516	-369,444	-404,956	-525,139
Investment Cash Flow	-109,282	-81,718	-90,566	-80,952	-156,546	-197,398	-142,256	-128,064	-369,795
Gain from sale of amortized cost financial assets	0	0	0	0	0	0	0	0	0
Net CAPEX	-146,948	-83,795	-90,094	-78,127	-156,267	-198,787	-143,024	-127,064	-368,888
Change in Other Assets	37,666	2,077	-472	-2,825	-279	1,389	768	-1,000	-907
Free Cash Flow	816,948	1725,059	1808,874	2154,690	1545,825	685,822	1694,724	1863,477	1223,249
Financing Cash Flow	-714,049	-650,982	-774,728	-1207,674	-962,500	-786,201	-476,447	-935,742	-590,621
Cash dividends	-415,449	-560,982	-714,728	-857,674	-962,500	-786,201	-476,485	-905,322	-762,377
Net Change in Debt	500,000	-90,000	-60,000	-350,000	0	0	0	0	204,000
Change in Other LT Liab.	-798,600	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	38	-30,420	-32,244
Exchange rate change	83,260	-4,304	1,823	-162	-1,986	-294	-443	-180,663	-371,746
Net Cash Flow	186,159	1069,773	1035,969	946,854	581,339	-100,673	1217,834	747,072	260,882

APPENDIX – CASH FLOW 2005-2011

King Slide
2059

(Unit:NT$1000)	2005	2006	2007	2008	2009	2010	2011
Operating Cash Flow	394,803	718,171	422,457	1,027,512	800,704	914,216	904,744
Net Profit	516,126	561,600	632,757	786,135	648,442	704,450	898,169
Depreciation & Amortization	55,083	64,168	98,762	99,837	102,497	143,152	166,568
Change in Non-cash Working Capital	-176,406	92,403	-309,062	141,540	49,765	66,614	-159,993
Others	0	0	0	0	0	0	0
Investment Cash Flow	-68,741	-170,672	-401,297	-531,197	-273,267	-198,444	-152,201
Net CAPEX	-67,343	-169,227	-403,234	-531,156	-278,327	-198,387	-143,044
Change in Other Assets	-1,398	-1,445	1,937	-41	5,060	-57	-9,157
Free Cash Flow	326,062	547,499	21,160	496,315	527,437	715,772	752,543
Financing Cash Flow	-181,090	-270,775	723,287	-294,379	289,448	-513,667	-506,661
Change in Share Capital	-156,090	-245,775	-256,713	-321,330	-235,512	-438,667	-506,661
Net Change in Debt	-25,000	-25,000	0	50,000	25,000	-75,000	0
Change in Other LT Liab.	0	0	980,000	-23,049	500,000	0	0
Others	0	0	0	0	-40	0	0
Others	0	-119	67	5,779	-756	-3,432	2,093
Net Cash Flow	144,972	276,605	744,514	207,715	816,129	198,673	247,975

APPENDIX – IFRS KEY RATIOS 2021-2024Q1

King Slide
2059

ITEM / YEAR	2021	2022	Q1/23	1H/23	1-9/23	2023	Q1/24
Growth (%YoY)							
Sales	32.1	23.0	-32.6	-32.4	-32.9	-26.1	66.9
OP	38.6	38.0	-29.8	-33.1	-33.8	-23.0	87.2
EPS (after tax)	78.0	95.7	-49.7	-38.6	-36.5	-33.3	203.1
Profitability (%)							
Gross Margin	52.9	57.3	58.3	58.7	58.6	61.3	62.3
Operating Margin	42.9	48.1	46.5	46.3	46.7	50.1	52.2
Net Profit Margin	32.7	52.0	39.4	47.4	55.3	46.9	71.6
ROA	14.4	23.4	9.4	11.8	14.6	13.6	25.9
ROE	17.5	28.7	11.5	15.4	18.2	16.9	32.4
Stability							
Gross Debt/Equity (%)	3.8	6.3	5.6	5.9	5.7	5.4	4.9
Net Debt/Equity (%)	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash
Current Ratio (X)	7.2	7.9	8.6	4.8	8.1	7.5	8.0
Quick Ratio (X)	6.7	7.4	8.1	4.5	7.6	7.0	7.5
Per Share Data (NT$)							
EPS (after tax)	21.75	42.56	4.80	12.30	22.61	28.38	14.55
BVPS	132.25	164.10	168.91	156.38	167.06	172.47	187.36
DPS	10.88	20.00				14.19	

PS:EPS & BVPS (NT$) according to Shares outstanding (95,297,000 shares)

APPENDIX – IFRS KEY RATIOS 2012-2020

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2059

ITEM / YEAR	2012	2013	2014	2015	2016	2017	2018	2019	2020
Growth (%YoY)									
Sales	37.2	5.0	13.6	5.0	-0.7	-8.0	7.9	9.8	-1.4
OP	52.5	11.8	20.2	12.5	0.1	-17.8	4.4	15.9	-2.7
EPS (after tax)	17.8	31.9	29.6	6.3	-18.3	-42.1	95.4	-12.3	-25.3
Profitability (%)									
Gross Margin	50.8	52.5	54.9	57.4	57.1	53.3	52.5	53.7	52.4
Operating Margin	37.2	39.7	42.0	45.0	45.3	40.5	39.2	41.4	40.9
Net Profit Margin	29.5	37.0	42.2	42.7	35.2	22.1	40.0	32.0	24.3
ROA	17.4	20.6	23.2	21.8	16.4	9.2	16.8	13.0	8.9
ROE	24.6	26.6	28.0	25.5	18.8	10.4	18.8	15.0	10.7
Stability									
Gross Debt/Equity (%)	22.7	8.1	5.4	N/A	N/A	N/A	N/A	N/A	1.8
Net Debt/Equity (%)	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash
Current Ratio (X)	6.2	6.6	6.9	7.6	7.4	8.1	9.3	8.3	8.0
Quick Ratio (X)	5.6	6.1	6.5	7.3	7.1	7.7	8.8	7.9	7.6
Per Share Data (NT$)									
EPS (after tax)	11.10	14.65	18.98	20.18	16.49	9.54	18.64	16.35	12.22
BVPS	48.50	61.81	73.54	84.67	90.87	92.13	105.72	112.5	116.7
DPS	5.94	7.50	9.00	10.1	8.25	5.00	9.5	8.0	6.12

PS:EPS & BVPS (NT$) according to Shares outstanding (95,297,000 shares)

APPENDIX – KEY RATIOS 2005-2011

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ITEM / YEAR	2005	2006	2007	2008	2009	2010	2011
Growth (%YoY)							
Sales	17.8	5.3	18.8	28.0	-15.1	17.3	2.6
OP	24.1	6.8	5.2	26.0	-15.4	23.1	-8.0
EPS (after tax)	33.0	8.8	12.6	24.2	-17.5	8.6	27.5
Profitability (%)							
Gross Margin	50.1	51.1	49.7	48.3	51.6	52.0	48.9
Operating Margin	40.5	41.0	36.3	35.7	35.6	37.4	33.5
Net Profit Margin	32.3	33.4	31.6	30.7	29.8	27.6	34.3
ROA	32.7	29.2	22.1	20.3	13.9	13.3	16.0
ROE	43.1	36.3	32.5	32.5	22.0	20.7	23.8
Stability							
Gross Debt/Equity (%)	2.1	N/A	44.3	37.8	47.0	36.8	33.9
Net Debt/Equity (%)	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash	Net cash
Current Ratio (X)	4.1	4.2	5.0	4.9	2.4	7.2	2.3
Quick Ratio (X)	3.5	3.5	4.4	4.2	2.2	6.5	2.1
Per Share Data (NT$)							
EPS (after tax)	5.42	5.89	6.64	8.25	6.80	7.39	9.42
BVPS	14.60	17.91	22.94	27.88	33.90	37.51	41.72
DPS	4.00	3.50	4.00	3.00	5.00	5.50	4.50

PS:EPS & BVPS (NT$) according to Shares outstanding (95,297,000 shares)

Thank you!

King Slide®

T +886-7-959-9688
F +886-7-696-7018

No. 299, Shun An Rd., Lu Zhu Dist.,
Kaohsiung 82150, Taiwan

E ir@kingslide.com
W www.kingslide.com