



SUNSPRING OVERVIEW

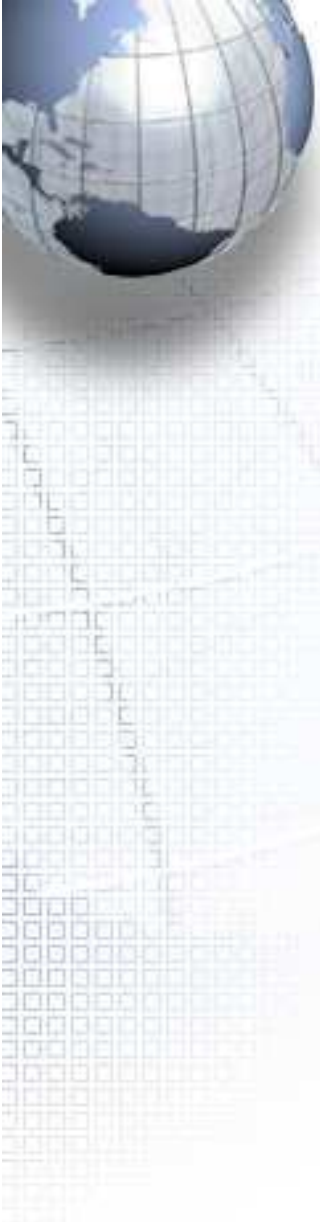
SEP. 2025





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SUNSPRING IS YOUR MOST **RELIABLE** SOURCE



Sunspring Is Your Most Reliable Source



Executive Summary

- Sunspring is one of leading supplier of global kitchen & bath plumbing faucet, serving a US\$9.0bn total addressable market globally.
- Zinc products are our strategic focus and we are the No.1 supplier worldwide for zinc components in the global kitchen & bath plumbing industry.
- Over the last 40 years, Sunspring has built a strong customer base of well-known global brands, who capture >60% of North American and European market through these long-term partnerships.
- Zinc conversion trend presents a major industrial opportunity; Sunspring is well-positioned to leap.
- Sunspring aims to be the best total solution provider in a market with great potential opportunity through disciplined investment in automation and talent.

Sunspring Overview

- Sunspring is the manufacturing solution provider for global kitchen & bath fitting industry.
- Key products: components, modules and assembly for faucets, showering, and accessories
- Year of establishment: 1974
- Ticker: 2062 TW
- 2024 Revenue: NT\$7.6bn
- Total employee number: 3,000+
- 5 locations globally, including 4 manufacturing plants

Zhaoqing & Zhuhai, Guangdong

Manufacturing facility

Employee: 2,000+

Taichung, Taiwan

Headquarters &
Innovation Technology Center
Employee: 900+

Michigan, USA

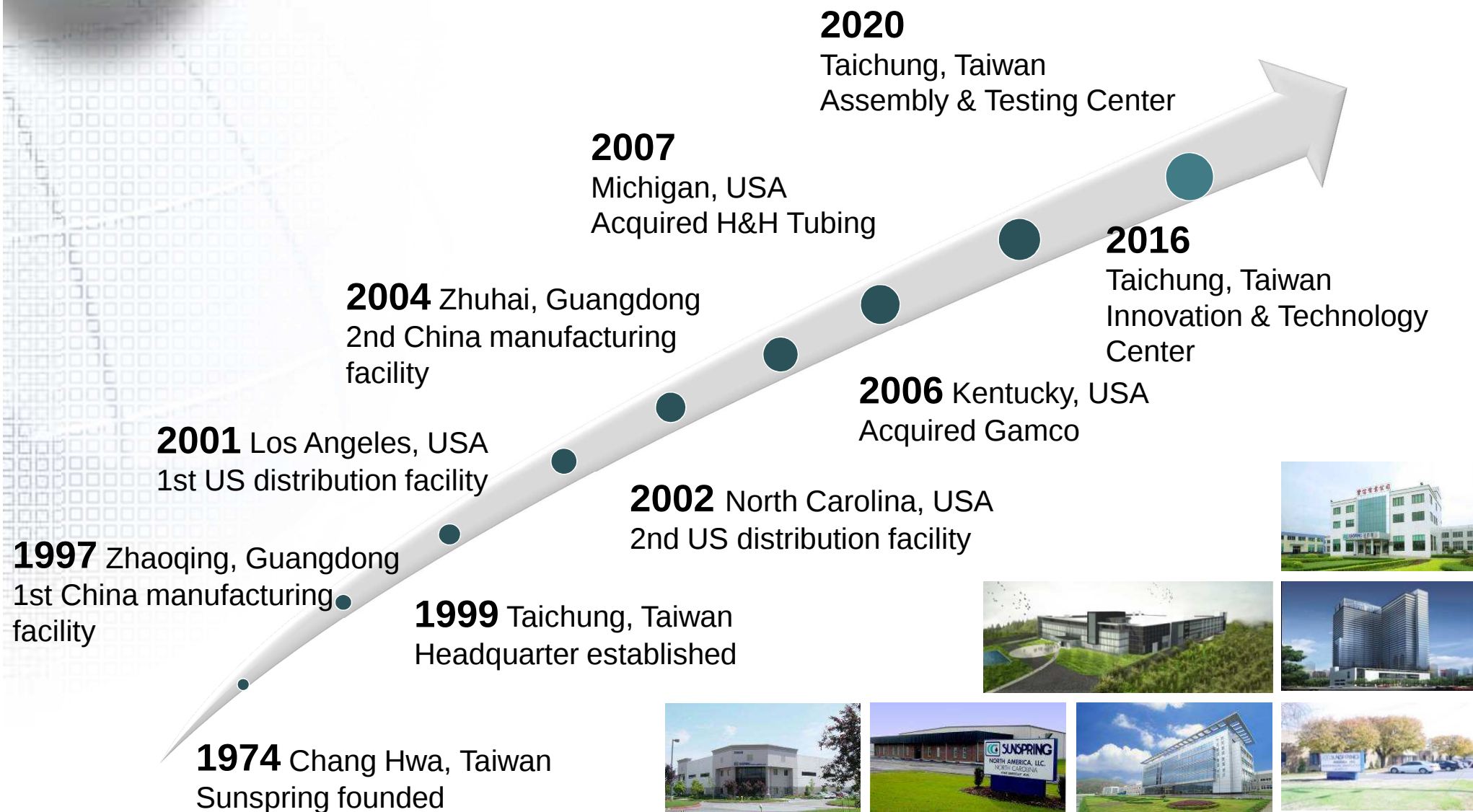
Manufacturing facility

Kentucky, USA

Distribution facility

Employee: 70+

Sunspring Timeline



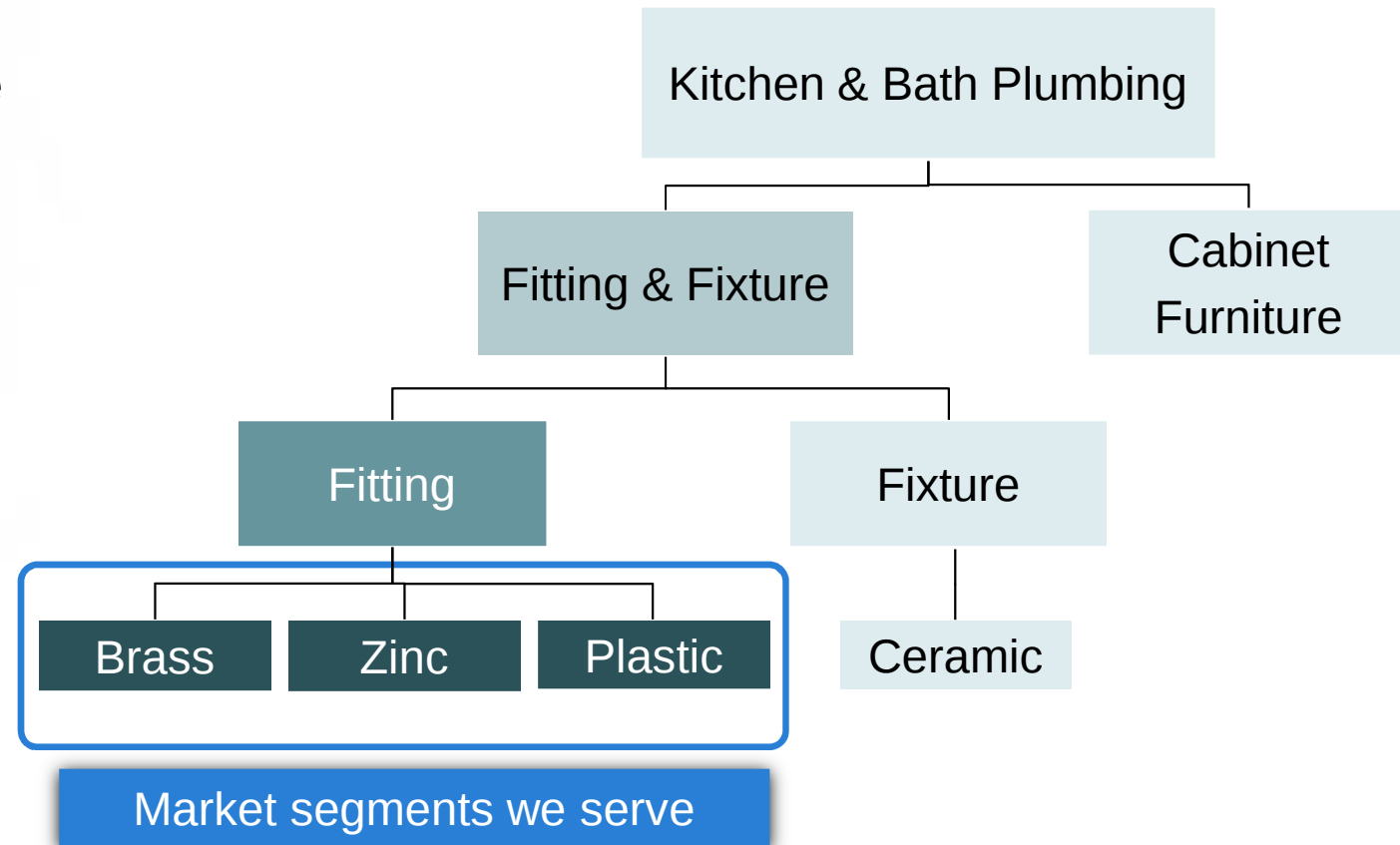
Sunspring Serves the Fitting Industry

Global market size
estimate

\$86bn*

\$9bn**

\$4.5bn**



- *Source: Plumbing Fittings & Fixtures, 1/1/2021, Global Industry Analysts
- ** Source: Company estimates. Based on Sunspring customers purchasing amount in faucet components/modules

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Kitchen & Bath Plumbing

Fitting



Fixture



Cabinet & Furniture



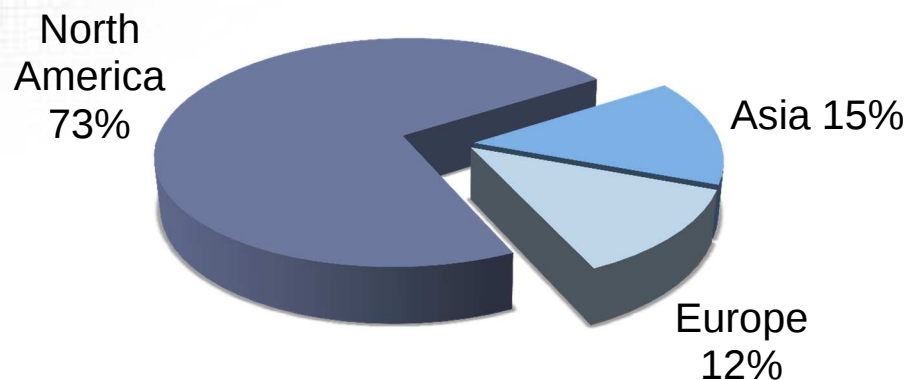
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Solid Customer Portfolio & Partnership

Our customers account for > 60% of faucet market share in North American and Europe

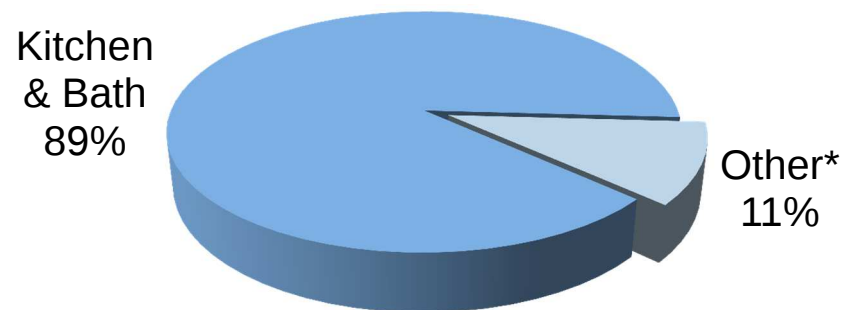


Global Sales Mix



Note : 202509YTD

Industries Served

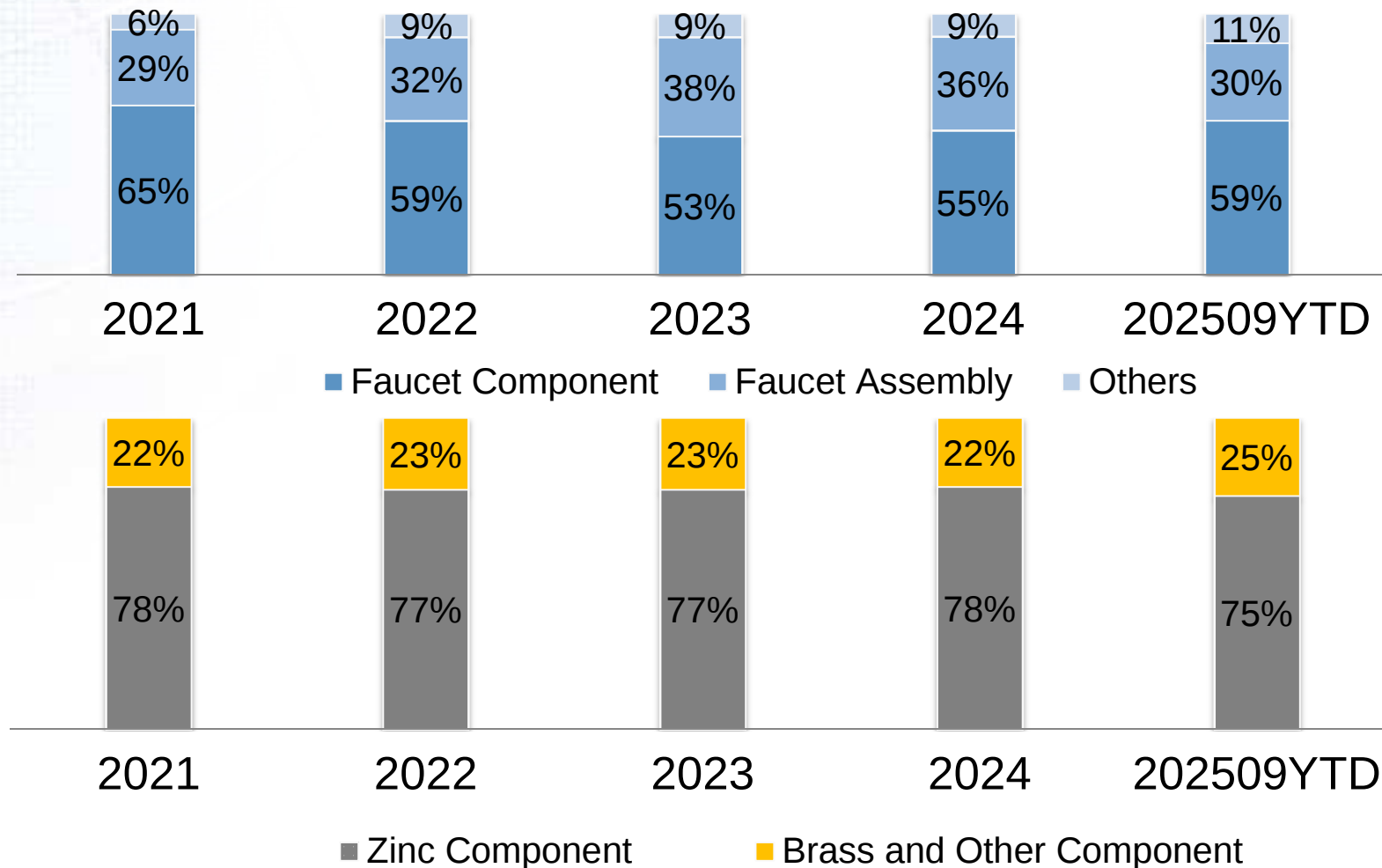


* Other includes home improvement hardware and other applications

No. 1 Zinc Solution Provider

- Global No. 1 zinc die casting manufacturer in kitchen & bath plumbing fitting

“Zinc” account for more than 70% of parts revenue.





Sunspring Value Proposition

Background

- Zinc is 1/3 of the material cost of copper
- Regulation changes favorable to Zinc conversion
- Zinc conversion to extend from US to Europe & Asia



Our Effort

- Sunspring is an early mover since 1990s
- Sunspring masters the Zinc production with stable yield & shorter lead time
- Sunspring partners with all global brands for Zinc solutions

Sunspring Answers

On-going Zinc Conversion



From Zinc to Total Solution

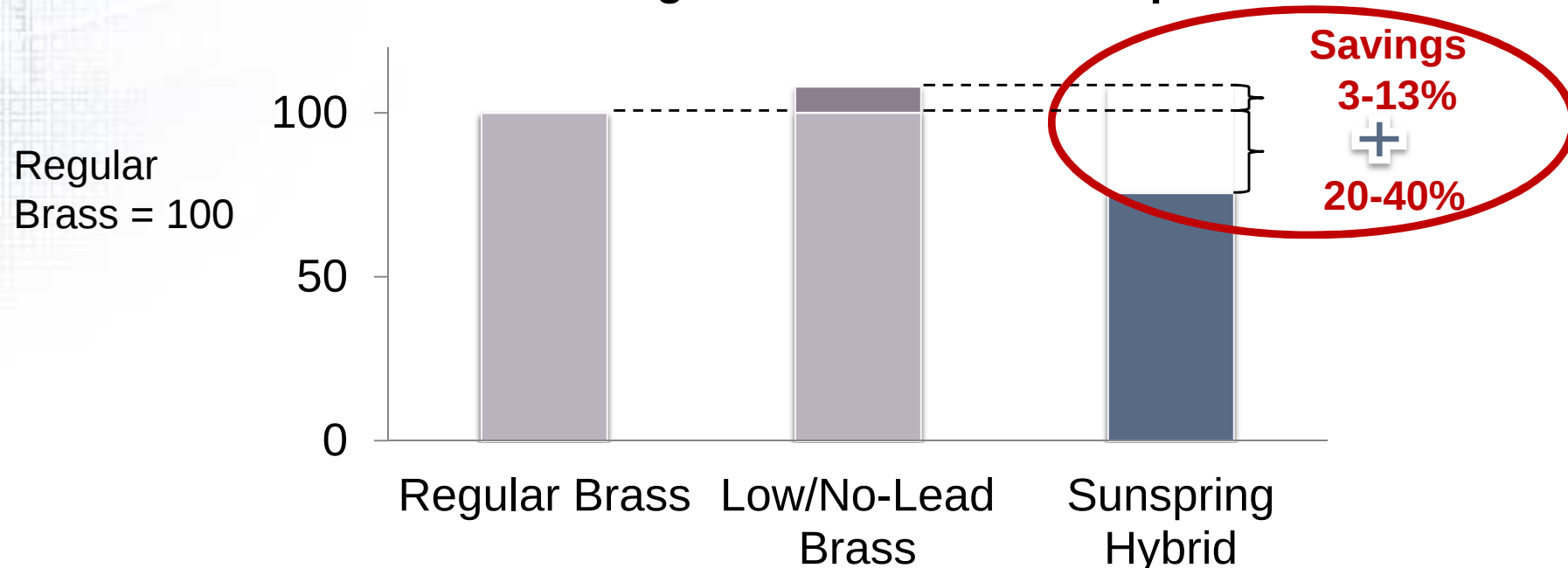
Sunspring Offers the Best Solutions

Increased demand for quality coupled with more stringent regulations

Push for continued cost reduction, both in product and processes

Global market requires rapid response capability to capitalize on emerging opportunities

Manufacturing costs for faucet components



Source: Company estimates

*Note: Hybrid modules: zinc body + no-/low-lead brass or plastic waterway

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Competitive Zinc Solutions

Our new hybrid modules* provide > 20% cost-saving vs regular brass

Isolated high-grade plastic inner waterway

Water does not get in contact with lead or nickel

Compliant with drinking water and no lead regulations



*Note: Hybrid modules: Zinc Spout Body + Flexible Waterway

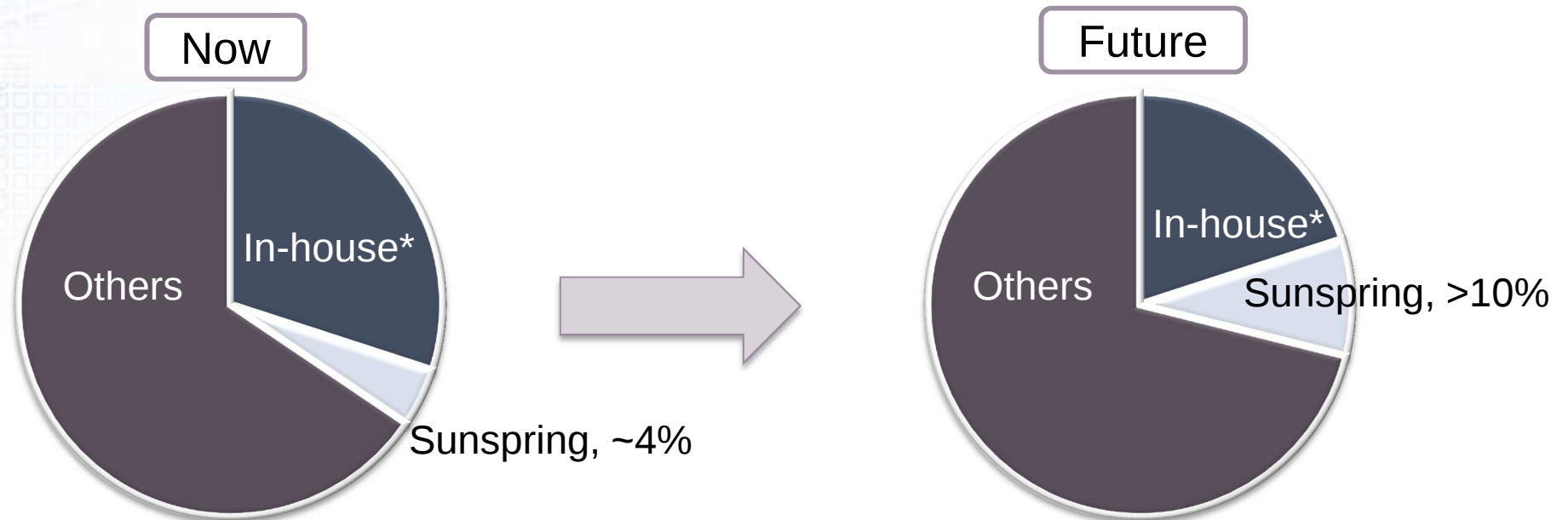
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We Aim to Be a Total Solution Provider

We intend to achieve our goal by

- Expanding our market share in Zinc solutions
- Using Zinc solution as a platform to integrate other services
- Offering one stop manufacturing solution to customers

Market segments we serve



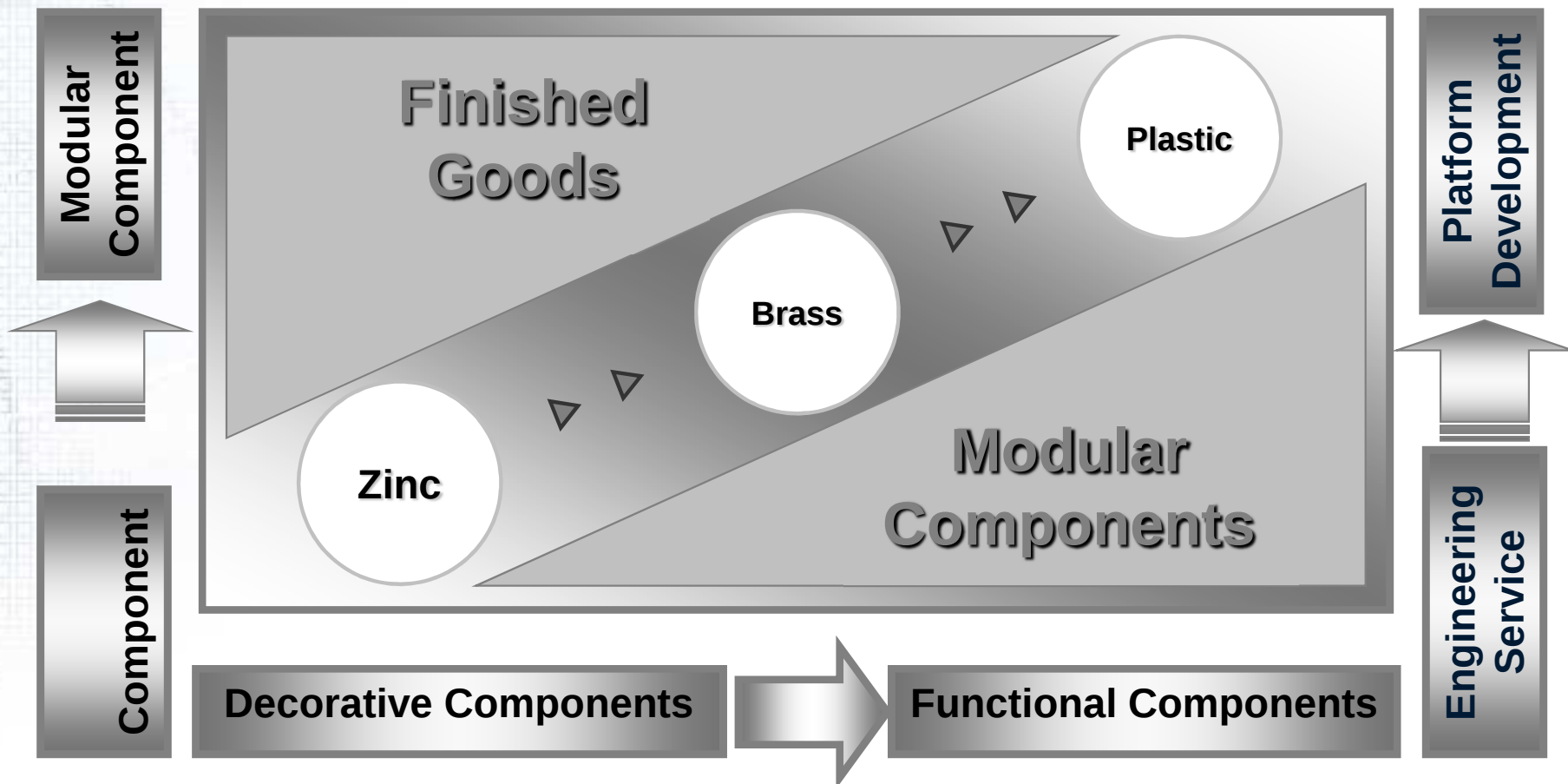
Source: Company estimates

* Note: Customer in-house manufacturing

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Manufacturing Capability Development Strategy

- ✓ Be the “Solution Provider” in Zinc, Brass, Plastic



Speed To Market

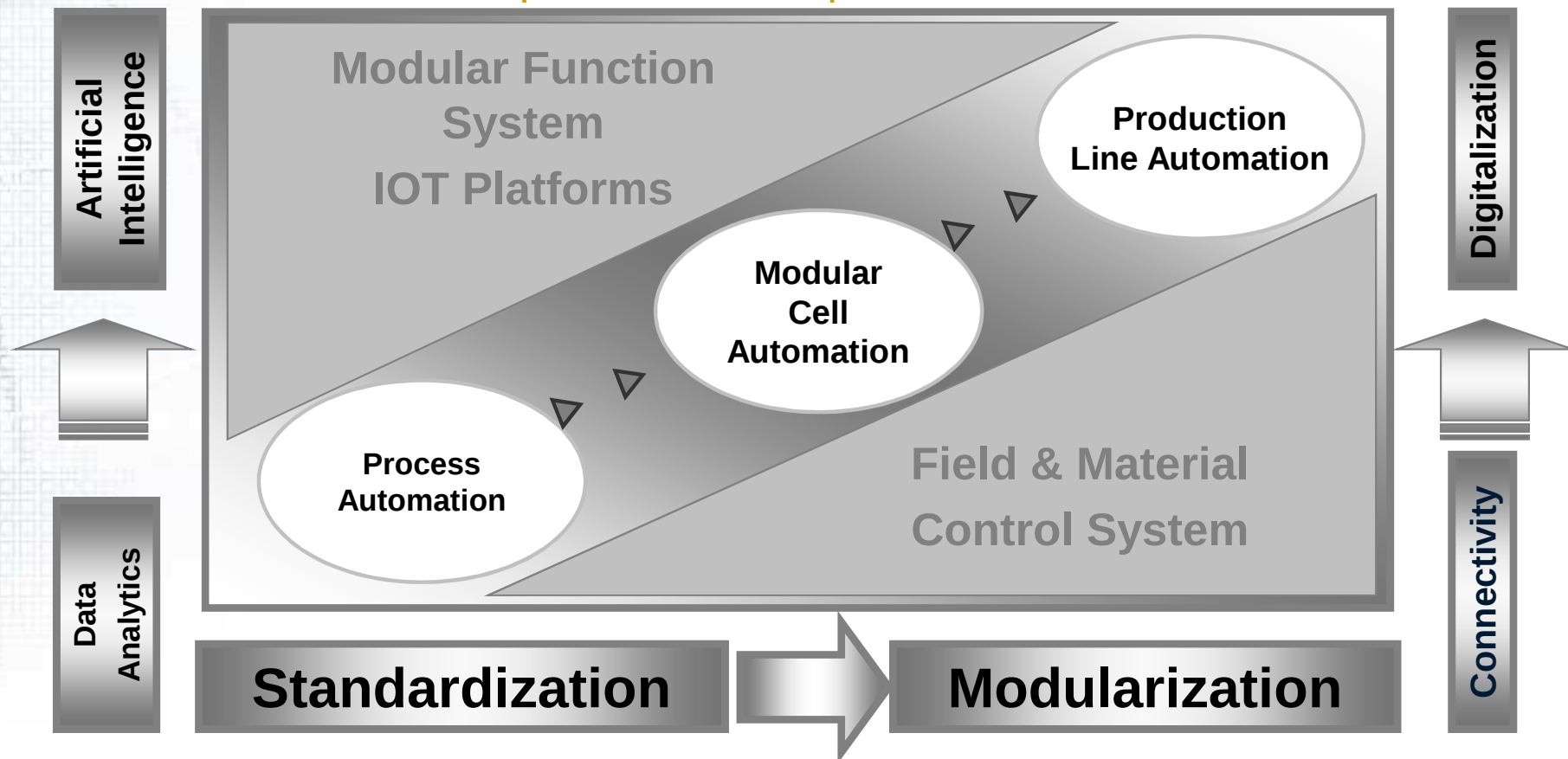
Reduce Operational Cost

Deliver on Customers Expectation

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Manufacturing Automation Strategic Roadmap

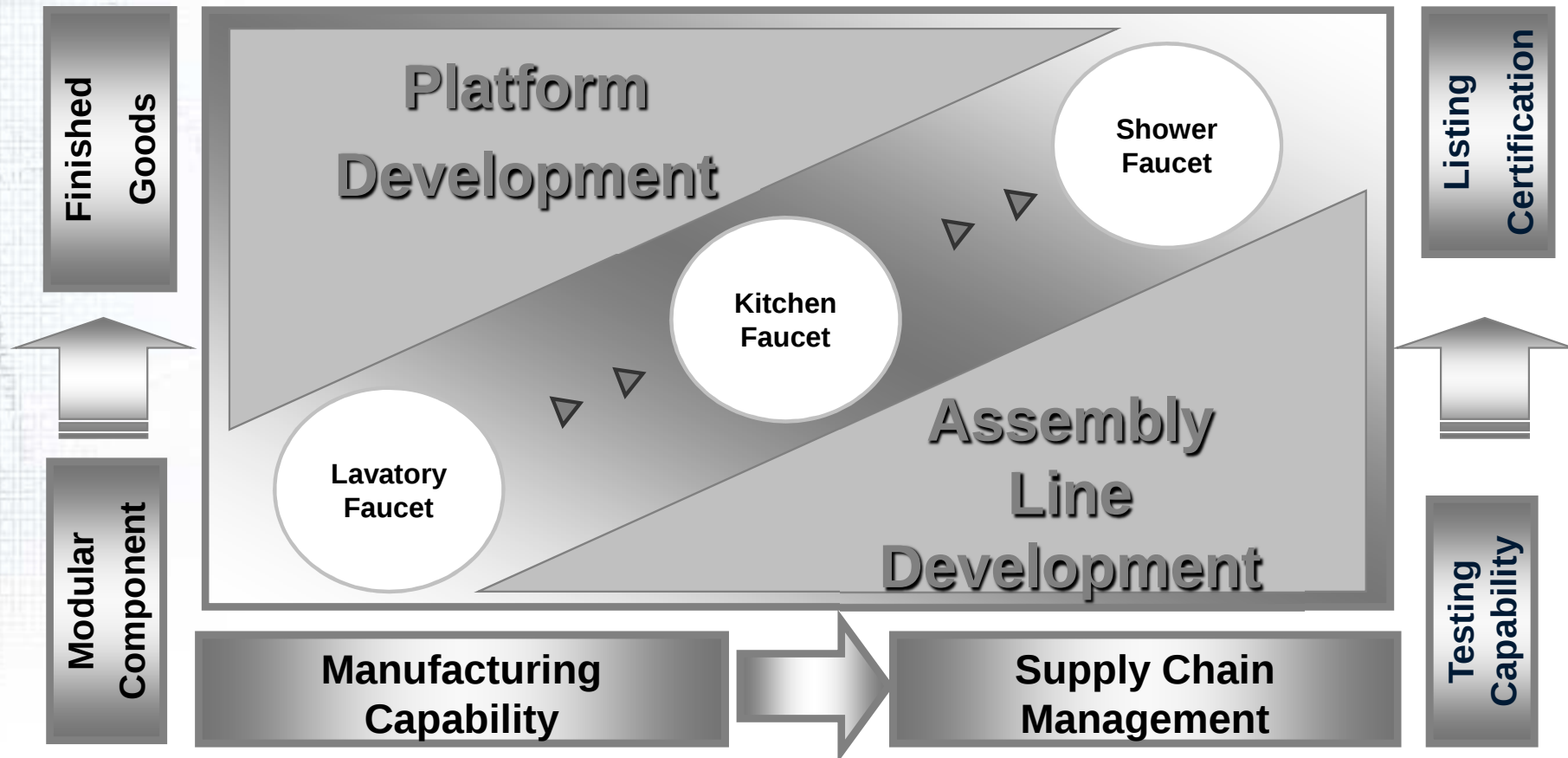
- Integrated Planning & Execution
- Optimized for Rapid Value Creation



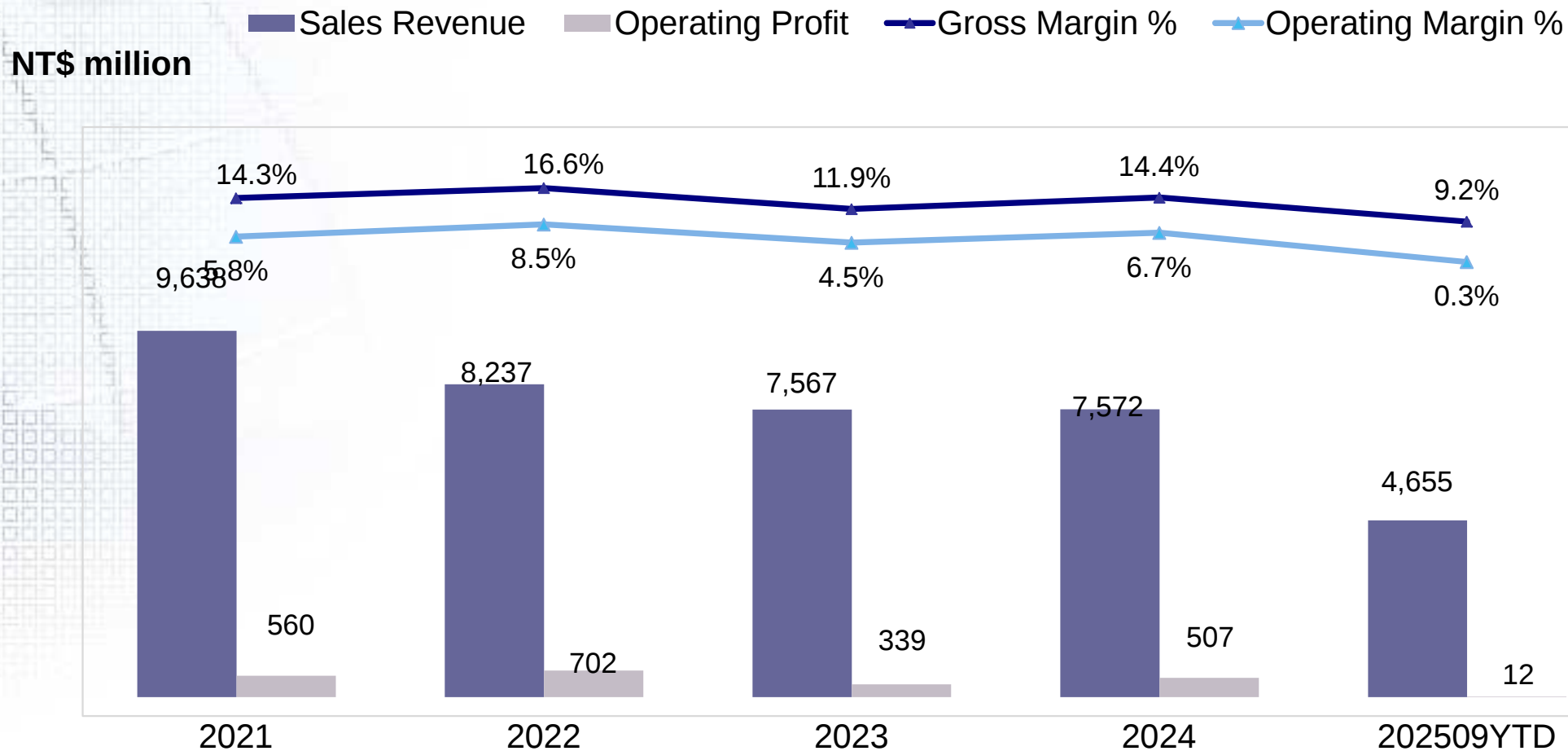
Full Visibility; Traceability & Transparency
Operation Efficiency Optimization
Enabled by Integrated Control and Information

Assembly Capability Development Milestones

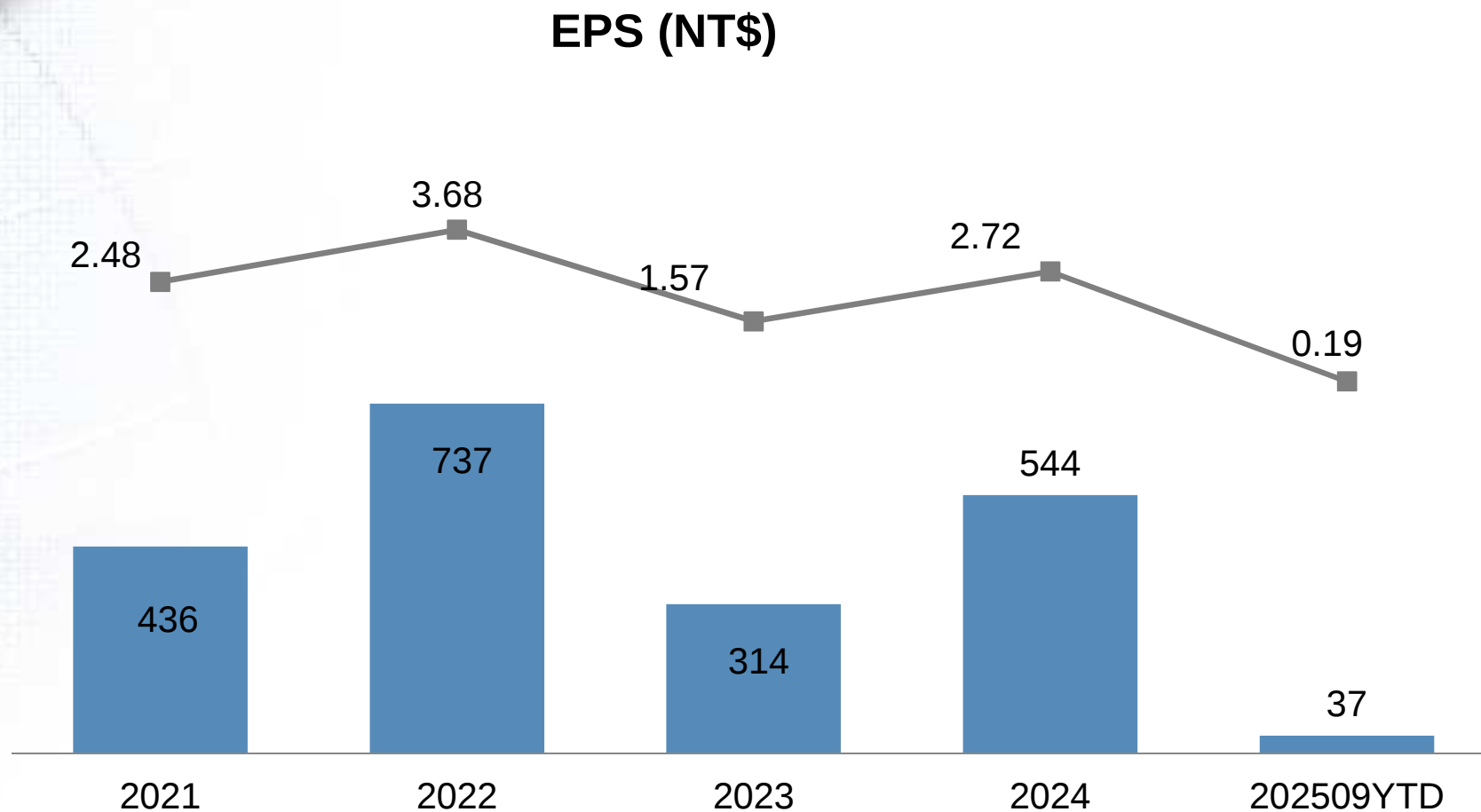
✦ Be the “Solution Provider”



Key Financial Indicators



Key Financial Indicators

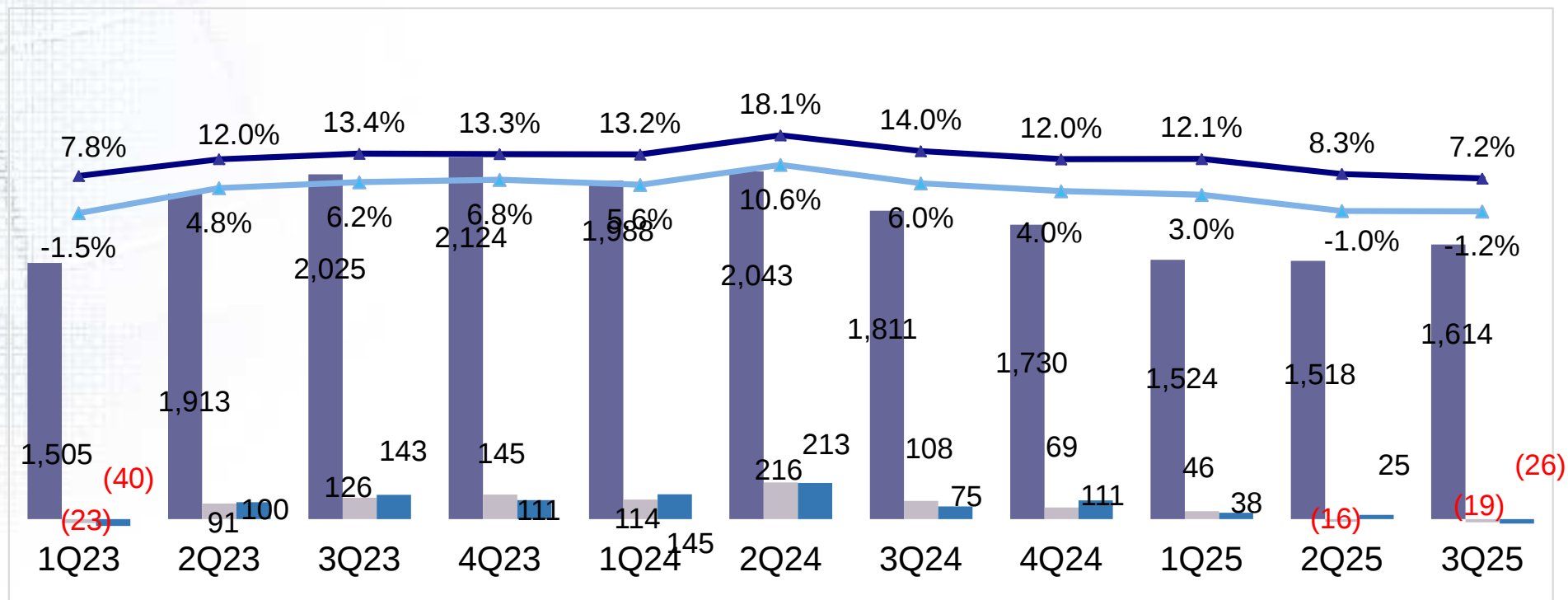


Net Income NT\$ million

Quarterly Financials

■ Net Sales ■ Operating Margin ■ Net Income ▲ Gross Margin Rate ▲ Operating Margin Rate

NTD Million



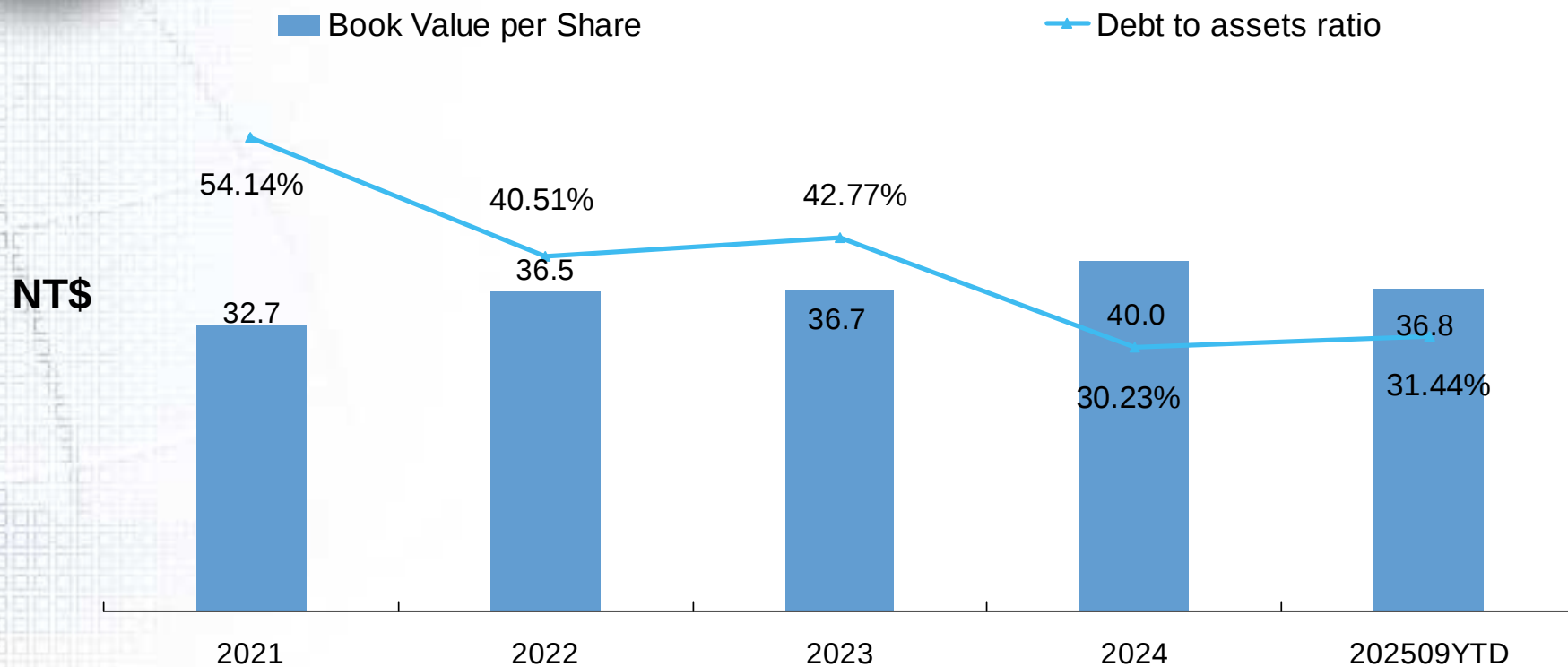
5-Year Income Statement

NT\$ Million	2021	2022	2023	2024	202509 YTD
Sales Revenue	9,638	8,237	7,567	7,572	4,655
Gross Profit	1,383	1,363	902	1,094	426
Operating Profit	560	702	339	507	12
Income before Tax	532	956	353	689	64
Net Income	436	737	314	544	37
EPS (NT\$)	2.48	3.68	1.57	2.72	0.19
Gross Margin (%)	14.3	16.6	11.9	14.4	9.2
Operating Margin (%)	5.8	8.5	4.5	6.7	0.3
Net Margin (%)	4.5	9.0	4.2	7.2	0.8
ROE (%)	7.4	10.7	4.4	6.8	0.7
ROA (%)	3.7	6.0	3.0	5.0	0.6

5-Year Balance Sheet

NT\$ Million	2021	2022	2023	2024	202509
TOTAL ASSETS	14,260	12,263	12,837	11,473	10,721
Cash	542	728	1,283	1,161	1,163
NR & AR	3,744	2,110	2,837	2,471	2,075
Inventory	2,015	2,347	1,532	1,615	1,468
Pledged deposits	34	74	651	38	412
Fixed Asset	6,897	5,991	5,501	5,073	4,630
TOTAL LIABILITIES	7,720	4,968	5,490	3,475	3,371
Bank Loans	5,797	3,243	3,523	1,668	1,590
NP & AP	807	508	782	601	599
TOTAL EQUITY	6,540	7,296	7,347	7,998	7,350
A/R turnover days	110	130	119	128	134
Inventory turnover days	78	116	106	89	101
A/P turnover days	38	35	35	39	39
Book Value per Share (NT\$)	32.7	36.5	36.7	40.0	36.8

Key Financial Indicators



5-Year Cash Flow Statement

Unit : NTD' Million

	2021	2022	2023	2024	202509YTD
Income before Tax	532	956	353	689	64
Depreciation & Amortization	718	763	746	727	515
Note & Accounts Receivable	(1,623)	1,567	(796)	450	432
Inventories	(534)	(448)	681	(44)	50
Financial derivative	-	-	(3)	4	-
Notes and accounts payable	(103)	(228)	255	(179)	8
Accrued expenses	86	(69)	3	(19)	4
Income tax paid	(63)	(107)	(88)	(68)	(30)
Others	(74)	20	127	(298)	(45)
Net cash from operating activities	(1,061)	2,454	1,278	1,262	988
Net cash for Investing activities	(342)	360	(741)	521	(437)
Net cash for financing activities	1,240	(2,687)	22	(2,073)	(478)
(Decrease) increase for the period	(162)	127	559	(290)	83
Effect of exchange rate changes	7	59	(4)	168	(81)
beginning of year	697	542	728	1,283	1,161
cash end of year	542	728	1,283	1,161	1,163



Dividend Condition

	2020	2021	2022	2023	2024
Net Income (NT\$ mn)	(78)	436	737	314	544
Cash Dividend (NT\$ mn)	16	100	200	160	360
Dividend per Share (NT\$)	0.1	0.5	1.0	0.8	1.8
Payout Ratio (%)	130%	23%	27%	51%	66%
Cash Yield (%)*	0.4%	4.6%	4.5%	2.9%	6.9%

Notes:

Cash yield is based on Sunspring's closing share price on the day before ex-dividend day(Sep 23,2019 for 2018 yield, Sep 17,2020 for 2019 yield, Sep 27,2021 for 2020 yield, Nov 16,2022 for 2021 yield, JUL 24,2023 for 2022 yield , JUL 22,2024 for 2023 yield) , and May 6, 2025 for 2024 yield, which is not the ex-dividend date but the reference date for yield calculation.



Thank You for Your Attention !

PRIDE



Passion



Reliability



Integrity



Dedication



Excellence

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