2023 Century Wind Power Co., Ltd. Minutes of General Shareholders' Meeting

Time: Wednesday, June 21, 2023, at 09:00 a.m.

Venue: No.1119, Sec. 1, Zhongshan Rd., Guanyin Dist., Taoyuan City (meeting room on 4F)

Meeting method: Physical shareholders' meeting

In Attendance: The shareholders and those acting as proxy represented 94,978,249 shares in total (including the 6,419,856 shares represented by shareholders attending through electronic means.), which constituted 79.14% of the 120,000,000 total issued and outstanding shares .

Directors in Attendance: Representative of Century Iron and Steel Industrial Co., Ltd., Lai Wen-Hsiang ; Representative of Yi-Chiu Chemical & Technical Co., Ltd., Chin Chia-Hung ; Chen Guo-Jin ; Lai Chun-Cheng ; Lai Huei-Hua ; Lai Xuan-Bin

Independent Directors in Attendance: Shih Mao-Lin;Huang Chung-Chiu;Chang Chun-Fu.

Chairman: Lai Wen-Hsiang Secretary: Huang Chih-Hsuan

1. **Announcing the commencement of the meeting:** The total equity represented by shareholders in person and by proxy has achieved the legal requirements. The Chairman announced the commencement of the meeting.
2. **Chairman's speech: (Omitted)**
3. **Report**

Proposal 1 (proposed by the Board)
Subject: The 2022 business report is proposed for examination.
Description: For the 2022 business report, please refer to Attachment of the Handbook.

Proposal 2 (proposed by the Board)
Subject: The 2022 Audit Committee's Review Report is proposed for examination.
Description For the 2022 Audit Committee's Review Report, please refer to Attachment 2 of the Handbook.

Proposal 3 (proposed by the Board)
Subject: The report on the private placement of ordinary shares is proposed for examination.
Description: 1. On September 28, 2022, the extraordinary shareholders' meeting approved to authorize the Board to introduce strategic investors and rais funds by way of the private placement of no more than 10,000 thousand ordinary shares based ono the market conditions and in response to the actual requirements of the Company, and the placement shall be made in two batches within one year from the day on which the shareholders' meeting resolved the authorization.
2. September 28, 2023 will be the expiry of the one year for the proposal; considering the imminent expiry and the general business plan and market overview, the Company will not continue the private placement.

4. **Ratification**

Proposal 1 (proposed by the Board)

Subject: The proposal for the 2022 business report and financial statements is proposed for ratification.

Description: 1. The Audit Committee has audited the 2022 consolidated financial statements and parent company only financial statements, audited by the CPAs Wells Cheng and Mars Hong from EY Taiwan, and the business report, and issued the review report.

2. For the business report, please refer to Attachment 1 of the Handbook; for the auditor's report and financial statements, please refer to Attachment 3 of the Handbook.

Resolution: The result of voting for the proposal is as below:

Shareholders with the voting right of 94,834,099 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	94,809,280 shares(including 6,408,037 shares the voting rights of which are exercised by the electronic means)	99.97%
Objected	11,500 shares(including 11,500 shares the voting rights of which are exercised by the electronic means)	0.01%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	13,319 shares(including 319 shares the voting rights of which are exercised by the electronic means)	0.01%

The proposal was approved according to the voting results.

Proposal 2 (proposed by the Board)

Subject: The proposal for the loss compensation in 2022 is proposed for ratification.

Description: 1. The net loss after tax in the 2022 financial statements of the Company audited and certified by CPAs was NT$561,179,408, and the undistributed earnings at the beginning of the period is NT$153,993,917; the cumulative losses to be compensated at the end of the period was NT$407,185,491, and the Company intends to compensate losses by using the capital reserve in the amount of NT$407,185,491.

2. For the 2022 Table of Loss Compensation prepared, please refer to Attachment 4 of the Handbook.

Resolution: The result of voting for the proposal is as below:

Shareholders with the voting right of 94,834,099 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	94,809,280 shares(including 6,408,037 shares the voting rights of which are exercised by the electronic means)	99.97%
Objected	11,500 shares(including 11,500 shares	0.01%

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
	the voting rights of which are exercised by the electronic means)	
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	13,319 shares(including 319 shares the voting rights of which are exercised by the electronic means)	0.01%

The proposal was approved according to the voting results.

5. Discussion

Proposal 1 (proposed by the Board)

Subject: The proposal for the private placement of ordinary shares is proposed for discussion.

Discussion: I. To introduce strategic investors and satisfy the capital requirements in the future for the benefit of long-term operation and development, the Company intends to perform a private placement of ordinary shares in the amount of no more than 10,000 thousand shares and intends to propose to the shareholders' meeting to authorize the Board to make arrangements in accordance with the market conditions and in response to the actual requirements of the Company based on the following fundraising method and principles.

II. According to the requirements under Article 43-6 of the Securities and Exchange Act and the "Directions for Public Companies Conducting Private Placements of Securities," matters of description are as follows:

1. The basis and reasonableness for the establishment of the price of ordinary shares under the private offering:

(1)For the determination of the price of the private placement of ordinary shares, the basis shall be no lower than 80% of the reference price. The pricing date of the reference price shall be the higher of the price calculated based on the following standards:

a. The simple average closing price of the ordinary shares of the TWSE listed or TPEx listed company for either the 1, 3, or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction.

b. The simple average closing price of the ordinary shares of the TWSE listed or TPEx listed company for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends, or capital reduction.

(2)The pricing method is subject to the requirements of the prevailing laws and regulations, the operating performance of the Company, future prospects, and the latest stock price, and the price is established by taking into account the restriction of transfer within three years from the delivery date of the securities under the private placement, which shall ensure the long-term cooperation with placees and the rationale.

(3)According to the abovementioned principles, the Board is authorized to determine the actual issuance price subject to negotiation with particular persons and market conditions.

2. Selection method of particular persons: The target of the private placement of the ordinary shares shall be subject to relevant requirements under Article 43-6 of the Securities and Exchange Act. At present, there is no confirmed place, and the selection principles for placees are as follows:
   (1)Selection method and purpose of placees: Limit to the introduction of strategic investors who may have direct or indirect benefits for the operations of the Company in the future
   (2)Necessity and estimated benefits: Ensure long-term cooperating relationships with strategic investors; furthermore, the use of proceeds from the private placement are used for the development of the Company's operation, which will strengthen our long-term competitiveness, improve our efficacy, and provide positive benefits for corporate operation and interest of shareholders.
3. Necessity, limit, use of proceeds, and estimated benefits of the private placement:
   (1)Reason to not adopt public offering: To grasp the timeliness and the actual demand for introducing strategic investors, and given that securities under a private placement may not be transferred freely within three years, it is able to ensure the long-term cooperation of the Company with strategic investors; therefore, the Company intends to perform a capital increase by way of the private placement, which will strengthen the Company's competitive strength and improve our its operating performance, benefiting the overall interest of shareholders. According to the above, the use of proceeds, the estimated benefits, and the selection method for placees of the placement of ordinary shares shall have its rationale.
   (2)The limit of the private placement, use of proceeds, and estimated benefits: Within the limit of 10,000 thousand ordinary shares (inclusive), the private placement may be made in two batches within one year from the date on which the shareholders' meeting made the resolution. The use of proceeds for the two batches of private placements is enriching working capital, repaying borrowings, capital expenditures, investments, and responses to the capital requirements of the Company for future development. The estimated benefits are the improvement of the Company's operating competitiveness and shareholders' interest, the strengthening of the overall financial structure, and the decrease in interest expenses.
   (3)Strategic partners participate in the subscription of securities under private placement to ensure long-term cooperating relationships and joint commitments to the overall improvement of shareholders' interest; therefore, fundraising via the issuance of ordinary shares by way of the private placement is necessary.
4. The rights and obligations of the new shares issued under the private placement are equivalent to that of the issued ordinary shares of the Company. According to the requirements under Article 43-8 of the Securities and Exchange Act, apart from fulfilling the particular circumstances stated in laws and regulations, securities under private placement may not be transferred freely within three years from the delivery. The Company intends to apply for the supplementary public offering and listing for trading with the competent authority according

to relevant laws and regulations after three years from the delivery of securities under the private placement.

III. For the actual issuance conditions, plan items, the progress of capital utilization, estimated possible benefits, and other unaddressed matters of the private placement of ordinary shares, if there is any modification made due to the amendments made by the competent authority or changes in the objective environment, the Company intends to propose to the shareholders' meeting to authorize the Board to make arrangements at full discretion based on the market conditions and regulatory requirements then.

IV. After introducing strategic investors via the private placement, the ownership of the Company will not have any significant change.

V. According to the requirements under Article 43-6 of the Securities and Exchange Act, for details of matters of descriptions of the proposal for the private placement of securities of the Company, please refer to MOPS (https://mops.twse.com.tw/mops/web/index) (please click on different sections/private placement section/market: TPEx/stock code: 2072) and the website of the Company (website: http://www.cwptw.com/tw/).

Resolution: The result of voting for the proposal is as below:

Shareholders with the voting right of 94,834,099 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	94,809,148 shares(including 6,407,905 shares the voting rights of which are exercised by the electronic means)	99.97%
Objected	11,632 shares(including 11,632 shares the voting rights of which are exercised by the electronic means)	0.01%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	13,319 shares(including 319 shares the voting rights of which are exercised by the electronic means)	0.01%

The proposal was approved according to the voting results.

6. **Election (proposed by the Board)**

Subject: The proposal for the full re-election of Directors is proposed for election.

Description: 1. The term of office of the 3rd session of the Company's Directors will expire on November 3, 2023; in response to the convening of the annual shareholders' meeting on June 21, 2023, a full re-election is performed in advance.

2. According to the requirements under Article 14 of the Articles of Association, nine Directors (including three Independent Directors) shall be elected, and a candidate nomination system shall be adopted. The term of office of new Directors shall be from June 21, 2023 to June 20, 2026.

3. The qualification of Director candidates was reviewed and approved by the Board of the Company on March 27; for the list of candidates, please refer to Attachment 5 of the Handbook.

Resolution: The list of elected directors:

Title	Shareholder's account number or ID number	Name	Vote-getting shares
Director	1	Representative of Century Iron and Steel Industrial Co., Ltd., Lai Wen-Hsiang	131,070,628
Director	Q12127****	Chen Guo-Jin	94,628,326
Director	3313	Representative of Yi-Chiu Chemical & Technical Co., Ltd., Chin Chia-Hung	94,249,948
Director	18	Lai Chun-Cheng	93,655,370
Director	16	Lai Huei-Hua	93,373,130
Director	G12163****	Lai Xuan-Bin	93,294,122
Independent Director	Q10113****	Shih Mao-Lin	84,303,030
Independent Director	L10076****	Huang Chung-Chiu	84,297,528
Independent Director	Q10305****	Chang Chun-Fu	84,289,110

7. **Other matters (proposed by the Board)**

Subject: The proposal for lifting the non-competition restriction of new Directors is proposed for discussion.

Description: 1. According to the requirements under Article 209 of the Company Act, if acts adopted by a Director for itself or for others are within the Company's business scope, it shall explain the substantial content of such acts to the shareholders' meeting and obtain approval.

2. If any of the abovementioned circumstances occurred to the newly elected Directors of the Company, with the precondition of not harming the benefits of the Company, the Company intends to propose to the shareholders' meeting to approve lifting the non-competition restriction of Directors and their representatives.

3. For the statement of concurrent positions held by Directors in other companies, please refer to Attachment 6 of the Handbook.

Resolution: The result of voting for the proposal is as below:

Shareholders with the voting right of 94,854,099 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	94,804,126 shares(including 6,402,883 shares the voting rights of which are exercised by the electronic means)	99.94%
Objected	15,653 shares(including 15,653 shares the voting rights of which are exercised by the electronic means)	0.01%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	34,320 shares(including 1,320 shares the voting rights of which are exercised by the electronic means)	0.03%

The proposal was approved according to the voting results.

8. Extempore motion: None

9. Adjournment: 09：43

No question was raised by shareholders on the proposal.

(The minutes of the general shareholders' meeting only specified the gist of the meeting as well as the result of the proposal. The content, procedures, and the statement made by shareholders shall be based on the video record of the meeting.)

【Attachment 1】

Century Wind Power Co., Ltd.
The 2022 Business Report

According to the 2022 report of GWEC, the development of offshore wind power development worldwide and in the Asia Pacific region will grow in multiples in the following five to ten years. It estimates that there will be approximately 306GW of additional installed capacity from 2023 to 2031. The development of offshore wind power in Taiwan plays an important role in the Asia Pacific region. Apart from Mainland China, Taiwan is estimated to be the country to have the top installed capacity in the Asia Pacific region.

In 2023, the major development of offshore wind power in Taiwan is as follows: Apart from the continued implementation of wind farms in 2022, the government has also completed the tender for the regional wind for development for the capacity of 3.0GW in aggregate for 2026 to 2027 (Stage 3 Phase 1), and has announced the tender-winning wind farm; it is also estimated that the tender for the regional wind for development for the capacity of 1.5GW in aggregate for 2028 to 2029 (Stage 3 Phase 2) will be performed in Q3 or Q4 2023. The Company does its business planning in response to the development status.

The Company continues to carry out the production work for Changfang and Xidao Offshore Wind Farms that connected to the grid in 2023, including 62 underwater jacket foundations and 69 pins. As for the Taipower Phase 2 Wind Farm underwater foundation project executed in June 2021, the Company continues to carry out relevant design and project preparation work in response to Foxwell Energy, the design-build contractor, and Sinotech Engineering Consultants, the design consultant; material orders and investments commenced in Q4 2022.

For new engineering orders in the future, the Company will seek to secure the Haixia Wind Farm Project that replaces the former Guanyin Wind Farm Project (combine to the grid in 2025, 300MW in total). Meanwhile, the Company will engage in negotiations for the production contract of the tender-winning contract for Stage 3 Phase 1, and will perform the tender work for the underwater foundation of the Stage 3 Phase 2 wind farm project.

The operating achievements in 2022 and the summary of the business plan in 2023 of the Company are reported as follows:

I. The 2022 operating achievements

(I) Implementation achievements of the business plan

The net operating income for 2022 was NT$2,893,757 thousand, representing a decrease of 39.87% from NT$4,812,505 in 2021, primarily due to the delay in installation and trial by the foreign machine installation technician in Taiwan due to the pandemic and the delay of the introduction of foreign welders and the insufficiency in the number; furthermore, as the Company has not conquered thee assembly technology bottleneck and learning curve in the first-half of 2022, the completion ratio achieved in 2022 recorded a year-on-year decrease (the Company recognize construction income based on the completion progress in the construction contract), resulting in a year-on-year reduction in operating income in 2022. A year-on-year decrease was recorded for gross profit, primarily due to the increase in relevant manufacturing costs arising from the increase in investments in on-site manufacturing personnel and machines and the partial outsourcing of production procedures resulting from catching up with the delay in construction owing to the pandemic.

In June 2022, we successfully broke through the production bottleneck and delivered two underwater jacket foundations of localization, and the production capacity of the Company has increased gradually to four foundations per month. As of the date of the report, the Company has completed a total of 30 jack underwater foundations, which were stored in the S09 storage area of the Company. Looking into 2023, with the successful production and delivery of the underwater jacket foundation for Changfang and Xidao Offshore Wind Farms, together with the production and investment in the underwater foundations for Taipower Phase 2 Wind Farm and Hailong 2A Wind Farm, operating income and gross profits are likely to increase.

(II) Budget execution:

The Company did not disclose its financial forecast for 2022; therefor, this is not applicable.

(III) Financial income and expenses and analysis of profitability

1. The operating income, operating costs, and gross profit in 2022 are as follows:
   Net operating income throughout the year: NT$2,893,757 thousand.
   Operating costs throughout the year: NT$3,387,102 thousand.
   Gross profit throughout the year: -NT$493,345 thousand
2. Operating expenses, non-operating income, and non-operating expenses in 2022 are as follows:
   Operating expenses throughout the year: NT$188,908 thousand.
   Non-operating income and (expenses) throughout the year: -NT$18,499 thousand.
3. Net loss before tax in 2022 was NT$700,752 thousand.
   Net loss after tax in 20202 was NT$561,146 thousand, and net loss after tax per share was NT$5.41.

(IV) R&D status

1. Assume that project interoperability is the trend for engineering facilities to carry out the optimized design.
2. Improve the proficiency of steel plate coiling technologies.
3. Cultivate self-design and drawing capacity and talents for construction drawings.

II. Summary of the 2023 business plan

(I) Operation

Potential new construction in the product market:

Based on the regulations for selection, price competition, and relevant planning of regional development of the Bureau of Energy, Ministry of Economic Affairs; currently, the potential construction projects each year are described as follows:

Wind farm connecting to grids in 2024 (wind farms under regulations for selection):

Wind farms of the stage are Hailong Wind Farm, Taipower Phase 2 Wind Farm, and Zhongneng Wind Far. As China Steel Corporation is a shareholder of the Zhongneng Wind Far, and its subsidiary Singda Marine Structure is also an underwater foundation manufacturer, the Company may only secure orders from Hailong Wind Farm and Taipower Phase 2 Wind Farm. At present, the Company has secured the orders from Hailong Wind Farm, Taipower Phase 2 Wind Farm, and such orders are in process.

Wind farm connecting to grids in 2025 (wind farms under price competition):

Wind farms of the stage are Ørsted Greater Changhua Offshore Wind Farm and Hailong Phase 2 Wind Farm; it is estimated that the installed capacity would be approximately 1.6GW in total, and it is estimated there would be more than 110 underwater foundations. During this stage, wind farms are under price competition with no localization requirements. After evaluating the production capacity, the Company is inclined not to take orders.

Wind farm connecting to grids after 2026 (wind farms under Stage 3 regional development):

The tender-winning wind farms for Stage 3 Phase 1 (a total of 3GW, connecting to grids in 2026 and 2027) were announced in 2022, and the Company had also executed exclusive production capacity or non-exclusive agreements with wind farms before the tender. The Company will perform the negotiations for the final manufacturing contract with wind farms that executed exclusive production capacity agreements, and the Company will perform the negotiations for the final manufacturing contract with wind farms that executed non-exclusive agreements, prioritized based on the conditions.

The tender for Stage 3 Phase 2 (a total of 3GW, connecting to grids in 2028 and 2029) is estimated to be performed in Q3 of the year. The Company will also engage in agreements before the tender with major wind farm developers, and will execute exclusive production capacity agreements before the tender, prioritized based on the conditions.

(II) Project execution

In 2022, the Company primarily executed the shipping of 69 pins for Changfang and Xidao Offshore Wind Farms and the work for 46 underwater foundations in Phase 2 of the 62 underwater jacket foundation products. In 2023, we commenced the part assembly and shipping of the procedures for 46 underwater foundations in Phase 2 and the pre-procedure operations for 31 underwater foundations and 124 pins for Foxwell Taipower Phase 2 and 21 underwater foundations for Hailong 2A Wind Farm.

With the successful execution experiences with Ørsted A/S and 69 pins for Changfang and Xidao Offshore Wind Farms, the Company will adhere to the schedule and quality for the execution of 124 pins for Foxwell Taipower Phase 2.

Furthermore, The phase 2 and phase 3 plant expansion at the South Pier of Taipei Port will also be one of the major operating items; the Company estimate to complete the expansion and obtain the use permits to invest in production before April to June in 2023.

III. Future development strategy of the Company

In the future, the Company will continue to adhere to the sustainable operating philosophy of “safety, quality, responsibility, honor, performance, and innovation” and implement 5S management work of “Seiri, Seiton, Seiso, Seiketsu and Shitsuke” to strengthen our internal management and establish the cost-benefit concept of all employees in the hope of creating the maximum benefits by spending the minimum costs and establishing outstanding and excellent reputation and core competitiveness; therefore, the future development strategy and action plan are established as follows:

(I) Business development strategy

1. As the specifications and quality assurance requirements for offshore wind power underwater foundation products are different from the existing steel products in the market at present, the Company intends to continue accumulating its offshore wind power underwater foundation manufacturing capacity, actively secure orders from other offshore wind farm development projects in Taiwan in response to the development policy of offshore wind farms rolled out by the government, and seek stable, long-term relationships.
2. As the volume of offshore wind power underwater foundation is huge and general road transportation may not be adopted, the necessary condition for an appropriate manufacturing venue shall be heavy cargo wharves with relatively larger hinterland for the benefit of loading for shipping after assembly and production. To seek business opportunities for the production of underwater foundations for offshore wind power generation, the Company has rented the pier at Taipei Port and its hinterland as the production base of underwater foundations for the convenience of manufacturing, storage, and transportation so as to support national policies by adopting substantial actions and create business opportunities of diverse businesses for the Company.
3. In response to the substitute energy policy promoted by the governmental

departments, we evaluated and expanded the production capacity for manufacturing and supply to improve our market shares and maintain stable sources of operating income.

4. Further reduce production and manufacturing costs by leveraging experiences in projects executed and what we have learned and improve the Company's competitive strength in such businesses.

(II) Production and manufacturing strategy:

1. Install steel plate coiling equipment and other semi-automated machines and tools and optimize the self-manufacturing capacity for building the connecting sections to minimize the cost of outsourced processing.
2. Continue to optimize the procedures to improve efficiency, reduce costs, shorten the construction period, and improve our competitive strength.
3. Reinforce the technologies of quality control inspection personnel and implement inspections based on the design requirements to maintain quality standards and inspection efficiency.
4. Continue to promote occupational safety and health and educational training and acquire the certification to improve safety awareness and effectively minimize occupational disasters to achieve sustainable corporate operations.

IV. Effects of the external competitive environment, regulatory environment, and macroeconomic environment

Regarding the external competitive environment, based on the current business prospects, wind farms are protected under the localization policies up to 2029; therefore, there is no undue external competition. In particular, as there are only two local suppliers of underwater jacket foundations at present, there is no significant competition. However, for the planning of long-term competitiveness, the Company will further reduce the production and manufacturing costs based on its experiences in projects executed and what it learned and improve the competitive strength of the Company in its operations.

In terms of the regulatory environment, there are no significant changes in laws and regulations that have negative effects on the business or operating aspect. The regional development regulations for tender implemented by the Ministry of Economic Affairs in 2022 (Stage 3 Phase 1) establish the localization requirements for wind farms after 2026, which is a positive effect.

For the macroeconomic environment, the increasing steel price cause general effects on relevant industries. However, the Company had ordered materials for all projects in process, and it will seek better timing for feeding or establish a price adjustment system in the contract for projects to be executed.

Regarding our new businesses, the increase in steel price will be duly reflected in the quotation and price negotiation.

The above is the report on the 2022 business achievements and the summary of the 2023 business plan. We will adhere to the stringent and active spirits and attitudes to implement all business strategies and plans and reinforce our decision-making quality and accident management capacity to achieve better competitiveness, and create new dimensions and premium performances.

Chairman: Lai Wen-Xiang
Manager: Lin Ming-Zheng
Chief Accountant: Liao Wan-Ling

【Attachment 2】

Century Wind Power Co., Ltd.
Audit Committee's Review Report

The Board has submitted the Company's 2022 business report, financial statements, and Table of Loss Compensation. Among the above, the financial statements have been audited by CPAs Wells Cheng and Mars Hong from EY Taiwan, and the auditor's report has been issued. We have reviewed the abovementioned business report, financial statements, and the Table of Loss Compensation and consider they are consistent; therefore, we have issued the report above according to the requirements under Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act for your examination.

The 2023 annual shareholders' meeting of Century Wind Power Co., Ltd.

Century Wind Power Co., Ltd.

Convener of the Audit Committee: Huang Chong-Chiu

March 27, 2023

EY 安永
Building a better working world

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【Attachment 3】

English Translation of Consolidated Financial Statements Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
Century Wind Power Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Century Wind Power Co., Ltd. (the "Company") and its subsidiaries as of December 31, 2022 and 2021 , the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together referred as "the consolidated financial statements").

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2022 and 2021, and their consolidated financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standard Interpretations Committee as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2022 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of Construction Revenue

The Company's consolidated revenue amounting to NT$2,893,757 thousand for the year ended December 31, 2022 is a significant account to the Company's consolidated financial statements. The Company provides the construction services of the offshore's underwater basic product to generate wind power, and the related revenue are recognized over time. At the end of the reporting period, construction revenue is recognized based on the stage of completion of individual contract. The stage of completion of a contract is measured by the proportion of contract costs incurred for work performed to date to the total estimated costs for the contract. We conclude that recognition of construction revenue is one of the key audit matters due to the total estimated cost and contract items are assessed and judged by the management for the nature, estimated amount, period, procedure of the different constructions, and has significant impact on calculation of the percentage of completion and construction gains or loss. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy for construction revenue recognition, assessing and testing the effectiveness of relevant internal controls related to revenue recognition, selecting samples on test of details, including checking the correctness of input cost and caculation in percentage of completion, obtaining main construction contracts, checking the total contract price if equal to the amount used to calculate construction revenue, performing analytical review procedures on construction revenue, checking if there is no significant variance between collection progress and construction contract, etc. We have also evaluated the appropriateness of the related disclosure in Note 4, 5 and 6 to the consolidated financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standard Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Company and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

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As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2022 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other

We have audited and expressed an unqualified opinion on the parent-company-only financial statements of the Company as of and for the years then ended December 31, 2022 and 2021.

Cheng, Ching-Piao Cheng, Ching-Piao.

Hung, Mao-Yi Hung, Mao-Yi

Ernst & Young, Taiwan
March 27th 2023

Notices to Readers

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets			As of December 31, 2022		As of December 31, 2021	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	$248,109	2	$263,344	2
1136	Financial assets measured at amortized cost	4, 6(2), 8	1,184,990	8	493,623	4
1140	Contract assets	4, 6(18),7	2,600,522	18	2,084,562	17
1170	Trade receivables, net	4, 6(3)	13,057	-	126,665	1
1180	Trade receivables - related parties	4, 6(3),7	16,548	-	41,012	-
1200	Other receivables		104,663	1	92,692	1
1210	Other receivables - related parties	7	288	-	768	-
1310	Inventories, net	4, 6(4)	15,355	-	7,923	-
1410	Prepayments		317,336	2	187,382	2
1470	Other current assets		44,150	-	16,287	-
11xx	Total current assets		4,545,018	31	3,314,258	27
	Non-current assets					
1535	Financial assets measured at amortized cost	4, 6(2), 8	373,215	3	1,053,189	9
1550	Investments accounted for under equity method	4, 6(5)	24,074	-	17,872	-
1600	Property, plant and equipment	4, 6(6), 7, 8	7,379,456	51	5,803,939	49
1755	Right-of-use assets	4, 6(20), 7	1,904,232	13	1,599,238	13
1780	Intangible assets	4, 6(7)	7,397	-	5,855	-
1840	Deferred income tax assets	4, 5, 6(23)	243,032	2	99,132	1
1990	Other non-current assets	6(8), 7	54,425	-	63,011	1
15xx	Total non-current assets		9,985,831	69	8,642,236	73
1xxx	Total assets		$14,530,849	100	$11,956,494	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Century Wind Power Co., Ltd. and Subsidiaries
Consolidated Balance Sheets (Continued)
As of December 31, 2022 and 2021
(Amounts Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			As of December 31, 2022		As of December 31, 2021	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6(9), 8	$556,165	4	$630,068	5
2110	Short-term notes and bills payable	4, 6(10)	299,563	2	49,984	1
2130	Contract liabilities	4, 6(18), 7	470,732	3	523,678	5
2150	Notes payable		51,773	-	31,989	-
2160	Notes payable - related parties	7	78,427	1	4,200	-
2170	Trade payable		83,309	1	161,166	1
2180	Trade payable - related parties	7	418,226	3	136,466	1
2200	Other payables	6(11)	428,816	3	514,386	4
2220	Other payables - related parties	7	191,321	1	78,736	1
2230	Current income tax liabilities	4, 6(23)	-	-	218,362	2
2250	Current provision	4, 6(12)	30,667	-	8,634	-
2281	Lease liabilities	4, 6(20)	146,085	1	125,038	1
2282	Lease liabilities - related parties	4, 6(20), 7	7,154	-	4,119	-
2322	Current portion of long-term loans	4, 6(14), 8	147,737	1	-	-
2365	Refund liabilities	5, 6(13)	678,403	5	450,207	4
2399	Other current liabilities		7,796	-	12,310	-
21xx	Total current liabilities		3,596,174	25	2,949,343	25
	Non-current liabilities					
2540	Long-term loans	4, 6(14), 8	4,181,259	29	3,458,813	29
2570	Deferred tax liabilities	4, 5, 6(23)	4,064	-	-	-
2581	Lease liabilities	4, 6(20)	1,759,233	12	1,488,217	12
2582	Lease liabilities - related parties	4, 6(20), 7	10,853	-	4,802	-
2600	Other non-current liabilities	7	223	-	-	-
25xx	Total non-current liabilities		5,955,632	41	4,951,832	41
2xxx	Total liabilities		9,551,806	66	7,901,175	66
	Equity attributable to shareholders of the parent					
3100	Capital	6(16)				
3110	Common stock		1,200,000	8	1,000,000	8
3200	Capital surplus	6(16)	4,029,234	28	2,324,364	20
3300	Retained earnings	6(16)				
3310	Legal reserve		140,593	1	76,816	1
3351	Unappropriated earnings (accumulated deficits)		(407,185)	(3)	637,771	5
36xx	Non-controlling interests	6(16)	16,401	-	16,368	-
3xxx	Total equity		4,979,043	34	4,055,319	34
	Total liabilities and equity		$14,530,849	100	$11,956,494	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	Accounts	Notes	2022 Amount	2022 %	2021 Amount	2021 %
4000	Operating revenues	4, 5, 6(18), 7	$2,893,757	100	$4,812,505	100
5000	Operating costs	7	(3,387,102)	(117)	(3,658,061)	(76)
5900	Gross profit		(493,345)	(17)	1,154,444	24
6000	Operating expenses					
6100	Sales and marketing		(48,133)	(1)	(24,750)	(1)
6200	General and administrative	7	(140,775)	(5)	(163,161)	(3)
	Total operating expenses		(188,908)	(6)	(187,911)	(4)
6900	Operating income (loss)		(682,253)	(23)	966,533	20
7000	Non-operating incomes and expenses	6(22), 7				
7100	Interest income		8,801	-	7,761	-
7010	Other incomes		9,241	-	16,009	-
7020	Other gains or losses		58,670	2	35,342	1
7050	Finance costs		(101,413)	(3)	(27,322)	-
7060	Share of the profit or loss of associates and joint ventures	6(5)	6,202	-	2,320	-
	Total non-operating incomes and expenses		(18,499)	(1)	34,110	1
7900	Income (loss) before income tax		(700,752)	(24)	1,000,643	21
7950	Income tax expense (income)	4, 5, 6(23)	139,606	5	(200,673)	(4)
8200	Net income (loss)		(561,146)	(19)	799,970	17
8300	Other comprehensive income (loss)		-	-	-	-
8500	Total comprehensive income (loss)		$(561,146)	(19)	$799,970	17
8600	Net income (loss) attributable to:					
8610	Shareholders of the parent		$(561,179)	(19)	$803,987	17
8620	Non-controlling interests		33	-	(4,017)	-
			$(561,146)	(19)	$799,970	17
8700	Comprehensive income (loss) attributable to:					
8710	Shareholders of the parent		$(561,179)	(19)	$803,987	17
8720	Non-controlling interests		33	-	(4,017)	-
			$(561,146)	(19)	$799,970	17
9750	Earnings per share-basic (in NTD)	6(24)	$(5.41)		$8.04	
9850	Earnings per share-diluted (in NTD)	6(24)	$(5.41)		$8.03	

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

		Equity Attributable to Shareholders of the Parent						
				Retained Earnings				
		Capital	Capital Surplus	Legal reserve	Unappropriated Earings (accumulated deficits)	Total	Non-controlling Interests	Total Equity
Code	Items	3100	3200	3310	3351	31xx	36xx	3xxx
A1	Balance as of January 1, 2021 (after restatement)	$1,000,000	$2,324,364	$-	$410,600	$3,734,964	$21,642	$3,756,606
	Appropriation and distribution of 2020 earnings:							
B1	Legal reserve			76,816	(76,816)	-		-
B5	Cash dividends-common shares				(500,000)	(500,000)		(500,000)
D1	Net income (loss) for 2021				803,987	803,987	(4,017)	799,970
D3	Other comprehensive income (loss) for 2021				-	-	-	-
D5	Total comprehensive income (loss)	-	-	-	803,987	803,987	(4,017)	799,970
O1	Changes in non-controlling interests						(1,257)	(1,257)
Z1	Balance as of December 31, 2021	1,000,000	2,324,364	76,816	637,771	4,038,951	16,368	4,055,319
	Appropriation and distribution of 2021 earnings:							
B1	Legal reserve			63,777	(63,777)	-		-
B5	Cash dividends-common shares				(420,000)	(420,000)		(420,000)
D1	Net income (loss) for 2022				(561,179)	(561,179)	33	(561,146)
D3	Other comprehensive income (loss) for 2022				-	-	-	-
D5	Total comprehensive income (loss)	-	-	-	(561,179)	(561,179)	33	(561,146)
E1	Insurance of common stock in cash	200,000	1,700,000			1,900,000		1,900,000
N1	Share-based payments		4,870			4,870		4,870
Z1	Balance as of December 31, 2022	$1,200,000	$4,029,234	$140,593	$(407,185)	$4,962,642	$16,401	$4,979,043

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	2022	2021	Code	Items	2022	2021
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income (loss) before tax	$(700,752)	$1,000,643	B00040	Acquisition of financial assets measured at amortized cost	(11,393)	(817,607)
A20000	Adjustments:			B02300	Disposal of the subsidiaries	-	(1,589)
A20010	Profit or loss not effecting cash flows:			B02700	Acquisition of property, plant and equipment	(1,993,002)	(2,675,577)
A20100	Depreciation (including right-of-use assets)	438,445	264,476	B02800	Disposal of property, plant and equipment	52,672	231
A20200	Amortization expense	1,807	1,244	B03700	Decrease in refundable deposits	(10,370)	(3,104)
A20900	Interest expense	101,413	27,322	B04500	Acquisition of intangible asset	(3,349)	(4,659)
A21200	Interest income	(8,801)	(7,761)	B07500	Interest received	7,549	7,033
A21900	Share-based remuneration costs	4,870	-	BBBB	Net cash provided by (used in) investing activities	(1,957,893)	(3,495,272)
A22300	Share of the profit or loss of associates and joint ventures	(6,202)	(2,320)				
A22500	(Gain) loss on disposal of property, plant and equipment	(158)	164	CCCC	Cash flows from financing activities:		
A23200	Gain on disposal of investments accounted for under equity method	-	(305)	C00100	Increase in short-term loans	3,361,573	1,550,520
A29900	Gain on lease modification	(65)	(2)	C00200	Repayment of short-term loans	(3,435,476)	(1,253,416)
A30000	Changes in operating assets and liabilities:			C00500	Increase in short-term notes and bills payable	1,099,579	49,984
A31125	Contract assets	(515,960)	(1,517,652)	C00600	Repayment of short-term notes and bills payable	(850,000)	-
A31150	Trade receivables	113,608	291,271	C01600	Increase in long-term loans	6,517,618	4,023,733
A31160	Trade receivable - related parties	24,464	(41,012)	C01700	Repayments of long-term loans	(5,647,435)	(564,920)
A31180	Other receivables	(10,094)	2,253	C03100	Increase (decrease) in guarantee deposits	223	(85)
A31190	Other receivable - related parties	480	(503)	C04020	Cash payments for the principal portion of the lease liabilities	(148,439)	(124,280)
A31200	Inventories	(7,432)	(6,599)	C04500	Cash dividends	(420,000)	(500,000)
A31230	Prepayments	(129,954)	(92,520)	C04600	Issuance of common stock in cash	1,900,000	-
A31240	Other current assets	(27,863)	(6,342)	CCCC	Net cash provided by (used in) financing activities	2,377,643	3,181,536
A31990	Other non-current assets	651	(1,795)				
A32125	Contract liabilities	(52,946)	16,059	EEEE	Increase (decrease) in cash and cash equivalents	(15,235)	(348,751)
A32130	Notes payable	19,784	(134,846)	E00100	Cash and cash equivalents at beginning of period	263,344	612,095
A32140	Notes payable - related parties	74,227	(55,502)	E00200	Cash and cash equivalents at end of period	$248,109	$263,344
A32150	Trade payable	(77,857)	137,463				
A32160	Trade payable - related parties	281,760	(218,392)				
A32180	Other payables	2,788	108,480				
A32190	Other payable - related parties	112,585	(1,774)				
A32200	Current provision	22,033	7,888				
A32230	Other current liabilities	223,682	460,067				
A33000	Cash generated from (used in) operations	(115,487)	230,005				
A33300	Interest paid	(100,281)	(27,322)				
A33500	Income tax paid	(219,217)	(237,698)				
AAAA	Net cash provided by (used in) operating activities	(434,985)	(35,015)				

(The accompanying notes are an integral part of the consolidated financial statements.)

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English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
Century Wind Power Co., Ltd.

Opinion

We have audited the accompanying Parent-Company-Only balance sheets of Century Wind Power Co., Ltd. (the "Company") as of December 31, 2022 and 2021, and the related Parent-Company-Only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the Parent-Company-Only financial statements, including the summary of significant accounting policies (together referred as "the Parent-Company-Only financial statements").

In our opinion, the Parent-Company-Only financial statements referred to above present fairly, in all material respects, the Parent-Company-Only financial position of the Company as of December 31, 2022 and 2021, and its Parent-Company-Only financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits and the reports of other auditor(s), we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2022 Parent-Company-Only financial statements. These matters were addressed in the context of our audit of the Parent-Company-Only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of Construction Revenue

The Company's revenue amounting to NT$2,839,164 thousand for the year ended December 31, 2022 is a significant account to the Company's Parent-Company-Only financial statements. The Company provides the construction services of the offshore's underwater basic product to generate wind power, and the related revenue are recognized over time. At the end of the reporting period, construction revenue is recognized based on the stage of completion of individual contract. The stage of completion of a contract is measured by the proportion of contract costs incurred for work performed to date to the total estimated costs for the contract. We conclude that recognition of construction revenue is one of the key audit matters due to the total estimated cost and contract items are assessed and judged by the management for the nature, estimated amount, period, procedure of the different constructions, and has significant impact on calculation of the percentage of completion and construction gains or loss. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy for construction revenue recognition, assessing and testing the effectiveness of relevant internal controls related to revenue recognition, selecting samples on test of details, including checking the correctness of input cost and caculation in percentage of completion, obtaining main construction contracts, checking the total contract price if equal to the amount used to calculate construction revenue, performing analytical review procedures on construction revenue, checking if there is no significant variance between collection progress and construction contract, etc.

We have also evaluated the appropriateness of the related disclosure in Note 4, 5 and 6 to the Parent-Company-Only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the Parent-Company-Only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of Parent-Company-Only financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the Parent-Company-Only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent-Company-Only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Parent-Company-Only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Parent-Company-Only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Parent-Company-Only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Parent-Company-Only financial statements, including the accompanying notes, and whether the Parent-Company-Only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the Parent-Company-Only financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2022 Parent-Company-Only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Cheng, Ching-Piao   Cheng, Ching-Piao.

Hung, Mao-Yi   Hung, Mao-Yi

Ernst & Young, Taiwan
March 27th, 2023

<u>*Notice to Readers*</u>

The accompanying Parent-Company-Only financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practice to audit such financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the Parent-Company-Only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Balance Sheets

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets			As of December 31, 2022		As of December 31, 2021	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	$234,741	2	$218,187	2
1136	Financial assets measured at amortized cost	4, 6(2), 8	1,184,990	8	493,623	4
1140	Contract assets	4, 6(18)	2,600,016	18	2,084,562	17
1170	Trade receivables, net	4, 6(3)	13,056	-	124,308	1
1200	Other receivables		104,656	1	92,692	1
1210	Other receivables - related parties	7	888	-	1,371	-
1310	Inventories, net	4, 6(4)	15,355	-	7,868	-
1410	Prepayments	7	316,840	2	233,600	2
1470	Other current assets		44,150	-	16,287	-
11xx	Total current assets		4,514,692	31	3,272,498	27
	Non-current assets					
1535	Financial assets measured at amortized cost	4, 6(2), 8	373,215	3	1,053,189	9
1550	Investment accounted for under equity method	4, 6(5)	54,979	-	47,962	-
1600	Property, plant and equipment	4, 6(6), 7	7,378,309	51	5,792,870	49
1755	Right-of-use assets	4, 6(20), 7	1,903,723	13	1,591,359	13
1780	Intangible assets	4, 6(7)	3,219	-	2,293	-
1840	Deferred tax assets	4, 6(22)	243,032	2	99,132	1
1990	Other non-current assets	6(8), 7	53,811	-	62,448	1
15xx	Total non-current assets		10,010,288	69	8,649,253	73
1xxx	Total assets		$14,524,980	100	$11,921,751	100

Liabilities and Equity			As of December 31, 2022		As of December 31, 2021	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6(9), 8	$556,165	4	$630,068	5
2110	Short-term notes and bills payable	4, 6(10)	299,563	2	49,984	1
2130	Contract liabilities	4, 6(18)	470,732	3	490,644	4
2150	Notes payable		51,773	-	31,989	-
2160	Notes payable - related parties	7	78,427	1	4,200	-
2170	Trade payable		83,309	1	160,688	1
2180	Trade payable - related parties	7	430,607	3	184,361	2
2200	Other payables	6(11)	419,114	3	491,786	4
2220	Other payables - related parties	7	200,103	1	77,383	1
2230	Current income tax liabilities	4, 5, 6(23)	-	-	218,362	2
2250	Current provision	4, 6(12)	30,667	-	8,634	-
2281	Lease liabilities	4, 6(20)	145,764	1	124,849	1
2282	Lease liabilities - related parties	4, 6(20), 7	7,154	-	1,188	-
2322	Current portion of long-term loans	4, 6(14), 8	147,737	1	-	-
2365	Refund liabilities	5, 6(13)	678,404	5	450,207	4
2399	Other current liabilities		6,807	-	10,857	-
21xx	Total current liabilities		3,606,326	25	2,935,200	25
	Non-current liabilities					
2540	Long-term loans	4, 6(14), 8	4,181,259	29	3,458,813	29
2570	Deferred tax liabilities	4, 5, 6(23)	4,064	-	-	-
2581	Lease liabilities	4, 6(20)	1,759,043	12	1,488,217	12
2582	Lease liabilities - related parties	4, 6(20), 7	10,853	-	-	-
2600	Other non-current liabilities	7	793	-	570	-
25xx	Total non-current liabilities		5,956,012	41	4,947,600	41
2xxx	Total liabilities		9,562,338	66	7,882,800	66
	Equity					
3100	Capital	6(16)				
3110	Common stock		1,200,000	8	1,000,000	9
3200	Capital surplus	6(16)	4,029,234	28	2,324,364	19
3300	Retained earnings	6(16)				
3310	Legal reserve		140,593	1	76,816	1
3351	Unappropriated earnings (accumulated dificits)		(407,185)	(3)	637,771	5
3xxx	Total equity		4,962,642	34	4,038,951	34
	Total liabilities and equity		$14,524,980	100	$11,921,751	100

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Comprehenstve Income

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

			2022		2021	
Code	Accounts	Notes	Amount	%	Amount	%
4000	Operating revenues	4, 5, 6(18), 7	$2,839,164	100	$4,736,394	100
5000	Operating costs	7	(3,350,937)	(118)	(3,594,432)	(76)
5900	Gross profit (loss)		(511,773)	(18)	1,141,962	24
6000	Operating expenses					
6100	Sales and marketing		(48,134)	(2)	(24,769)	(1)
6200	General and administrative	7	(129,558)	(4)	(146,909)	(3)
	Total operating expenses		(177,692)	(6)	(171,678)	(4)
6900	Operating income (loss)		(689,465)	(24)	970,284	20
7000	Non-operating incomes and expenses	6(22), 7				
7100	Interest income		8,727	-	7,937	-
7010	Other incomes		15,313	1	26,265	1
7020	Other gains or losses		58,932	2	34,856	1
7050	Finance costs		(101,309)	(4)	(26,952)	(1)
7070	Share of the profit or loss of subsidiaries, associates and joint ventures	6(5)	7,017	-	(7,730)	-
	Total non-operating incomes and expenses		(11,320)	(1)	34,376	1
7900	Income (loss) before income tax		(700,785)	(25)	1,004,660	21
7950	Income tax expense (income)	4, 5, 6(23)	139,606	5	(200,673)	(4)
8200	Net income (loss)		(561,179)	(20)	803,987	17
8300	Other comprehensive income (loss)		-	-	-	-
8500	Total comprehensive income (loss)		$(561,179)	(20)	$803,987	17
9750	Earnings per share-basic (in NTD)	6(24)	$(5.41)		$8.04	
9850	Earnings per share-diluted (in NTD)	6(24)	$(5.41)		$8.03	

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Changes in Equity

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

				Retained earnings		
		Capital	Capital Surplus	Legal Reserve	Unappropriated earnings	Total Equity
Code	Items	3100	3200	3310	3351	3xxx
A1	Balance as of January 1, 2021 (after restatement)	$1,000,000	$2,324,364	$-	$410,600	$3,734,964
	Appropriation and distribution of 2020 earnings:					
B1	Legal reserve			76,816	(76,816)	-
B5	Cash dividends－common shares				(500,000)	(500,000)
D1	Net income for 2021				803,987	803,987
D3	Other comprehensive income for 2021				-	-
D5	Total comprehensive income	-	-	-	803,987	803,987
Z1	Balance as of December 31, 2021	1,000,000	2,324,364	76,816	637,771	4,038,951
	Appropriation and distribution of 2021 earnings:					
B1	Legal reserve			63,777	(63,777)	-
B5	Cash dividends－common shares				(420,000)	(420,000)
D1	Net income (loss) for 2022				(561,179)	(561,179)
D3	Other comprehensive income (loss) for 2022				-	-
D5	Total comprehensive income (loss)	-	-	-	(561,179)	(561,179)
E1	Capital increase by cash	200,000	1,700,000			1,900,000
N1	Share-based payments		4,870			4,870
Z1	Balance as of December 31, 2022	$1,200,000	$4,029,234	$140,593	$(407,185)	$4,962,642

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Cash Flows

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	2022	2021
AAAA	Cash flows from operating activities:		
A10000	Net income (loss) before tax	$(700,785)	$1,004,660
A20000	Adjustments:		
A20010	Profit or loss not effecting cash flows:		
A20100	Depreciation (including right-of-use assets)	433,256	259,094
A20200	Amortization expense	556	332
A20900	Interest expense	101,309	26,952
A21200	Interest income	(8,727)	(7,937)
A21900	Remuneration cost of share based payment	4,870	-
A22400	Share of the profit or loss of subsidiaries, associates and joint ventures	(7,017)	7,730
A22500	(Gain) loss on disposal of property, plant and equipment	(158)	165
A23200	Gain on disposal of investments accounted for under equity method	-	(305)
A29900	Gain on lease modification	-	(2)
A30000	Changes in operating assets and liabilities:		
A31125	Contract assets	(515,454)	(1,517,652)
A31150	Trade receivables	111,252	293,628
A31180	Other receivables	(10,094)	2,250
A31190	Other receivable - related parties	483	(1,351)
A31200	Inventories	(7,487)	(6,704)
A31230	Prepayments	(83,240)	(139,056)
A31240	Other current assets	(27,863)	(6,376)
A31990	Other non-current assets	651	(1,795)
A32125	Contract liabilities	(19,912)	(17,319)
A32130	Notes payable	19,784	(133,106)
A32140	Notes payable - related parties	74,227	(55,502)
A32150	Trade payable	(77,379)	136,985
A32160	Trade payable - related parties	246,246	(191,172)
A32180	Other payables	15,686	93,794
A32190	Other payable - related parties	122,720	(3,046)
A32200	Current provision	22,033	7,888
A32230	Other current liabilities	224,147	459,019
A33000	Cash generated from (used in) operations	(80,896)	211,174
A33300	Interest paid	(100,177)	(26,952)
A33500	Income tax paid	(219,210)	(237,698)
AAAA	Net cash provided by (used in) operating activities	(400,283)	(53,476)

Code	Items	2022	2021
BBBB	Cash flows from investing activities:		
B00040	Acquisition of financial assets measured at amortized cost	(11,393)	(817,607)
B01900	Disposal of investments accounted for under equity method	-	1,531
B02700	Acquisition of property, plant and equipment	(2,000,519)	(2,670,512)
B02800	Disposal of property, plant and equipment	52,672	362
B03700	(Increase) decrease in refundable deposits	(10,319)	(2,707)
B04500	Acquisition of intangible asset	(1,482)	(2,115)
B07500	Interest received	7,475	7,209
BBBB	Net cash provided by (used in) investing activities	(1,963,566)	(3,483,839)
CCCC	Cash flows from financing activities:		
C00100	Increase in short-term loans	3,361,573	1,550,520
C00200	Repayment of short-term loans	(3,435,476)	(1,253,416)
C00500	Increase in short-term notes and bills payable	1,099,579	49,984
C00600	Decrease in short-term notes and bills payable	(850,000)	-
C01600	Borrowing of long-term loans	6,517,618	4,023,733
C01700	Repayment of long-term loans	(5,647,435)	(564,920)
C03000	Increase in guarantee deposits	223	485
C04020	Cash payments for the principal portion of lease liabilities	(145,679)	(121,622)
C04500	Cash dividends	(420,000)	(500,000)
C04600	Issuance of common stock in cash	1,900,000	-
CCCC	Net cash provided by (used in) financing activities	2,380,403	3,184,764
EEEE	Decrease in cash and cash equivalents	16,554	(352,551)
E00100	Cash and cash equivalents at beginning of period	218,187	570,738
E00200	Cash and cash equivalents at end of period	$234,741	$218,187

(The accompanying notes are an integral part of the parent-company-only financial statements.)

【Attachment 4】

Century Wind Power Co., Ltd.
The 2022 Table of Loss Compensation

Unit: NT$

Item	Amount
Undistributed earnings at the beginning of the period	153,993,917
Less: Net loss after tax in 2022	(561,179,408)
Cumulative losses to be compensated at the end of the period	(407,185,491)
Loss compensation from capital reserve	407,185,491
Cumulative losses at the end of the period	0

Chairman: Lai Wen-Xiang
Manager: Lin Ming-Zheng
Chief Accountant: Liao Wan-Ling

【Attachment 5】

Century Wind Power Co., Ltd.
List of Director Candidates

Category	Name	Major academic background and work experience	Current position
Director	Century Iron and Steel Industrial Co., Ltd. Representative: Lai Wen-Xiangg	Graduated from a junior high school President, Century Iron and Steel Industrial Co., Ltd.	Chairman, Century Wind Power Co., Ltd. Chairman, Century Iron and Steel Industrial Co., Ltd. Director, Xiang Feng Investment Co., Ltd. Director, Xiang Ding Investment Co., Ltd. Director, Century International Investment Co., Ltd. Corporate director, Myanmar Century Steel Structure Limited Corporate director, Chinese Myanmar Investment Co., Ltd. Corporate director, Century Huaxin Wind Energy Co., Ltd. Corporate director, Century Bladt Foundations Co., Ltd. Chairman, Century Green Energy Vocational Senior High School
Director	Yi-Chiu Chemical & Technical Co., Ltd. Representative: Qin Jia-Hong	Department of Public Administration, Tamkang University Chairman, Taipei City Petroleum Trade Association Honorary chairman, The Manufactures United General Association of Industrial Parks of R.O.C. National policy advisor, Office of the President	Chairman, Yico group Chairman, Yi-Chiu Holding Co., Ltd. Chairman, Yi-Chiu Chemical & Technical Co., Ltd. Chairman, Ezoil International Corporation Chairman, Tai Yi-Fong Co., Ltd. Chairman, Yi Chun Green Technology Co., Ltd. Chairman, Fabu Greentech. Inc. Chairman, ECL International Co. Ltd. Chairman, Uwell Biopharma Inc. Director, Tai Ci Co., Lt.d.

Category	Name	Major academic background and work experience	Current position
			Director, Kang Chuang Asset Development Co., Ltd. Director, Shieh Chi Chemical Industry Co., Ltd. Director, Coastal Performance International Co., Ltd. Director, Taiwan Fuel & Energy Supply Co., Ltd. Director, Yi Tzeng Co., Ltd. Director, Jenn Chou Stevedore Co., Ltd.
Director	Chen Guo-Jin	19th session, Institute of Justice Administration, Central Police University Commissioner, Pingtung County Police Bureau Head of Sixth Special Police Corps, Ministry of the Interior Commissioner, Taoyuan Police Department	Vice Chairman, Century Wind Power Co., Ltd. Director, Century Green Energy Vocational Senior High School
Director	Lai Jun-Cheng	Department of Finance, Kainan University Special assistant, Chairman's office, Century Iron and Steel Industrial Co., Ltd. Special assistant, Overseas business department, Century Iron and Steel Industrial Co., Ltd.	Executive vice president, Century Iron and Steel Industrial Co., Ltd. Director Xiang Feng Investment Co., Ltd. Chairman, Chinese Myanmar Investment Co., Ltd. Chairman, Century Infrastructure Co., Ltd.
Director	Lai Hui-Hua	Bachelor, Department of Accounting, Shih Chien University MBA, University of Leicester Head of the accounting division, Deloitte & Touche	Special assistant to the Chairman, Century Wind Power Co., Ltd.
Director	Lai Xuan-Bin	Bachelor, Department of Chemical and Materials Engineering, National Central University Chief executive officer, Century Bladt Foundations Co., Ltd.	Vice President of Sales, Century Wind Power Co., Ltd.

Category	Name	Major academic background and work experience	Current position
		Chief executive officer and finance manager, Taiwan Offshore Wind Farm Services Corp.	
Independent Director	Shi Mao-Lin	Department of Law, National Taiwan University Honarary LL.D., Woosong University, Korea Chief prosecutor, Taiwan Taipei District Prosecutors Office Chief prosecutor, Taiwan Kaohsiung District Prosecutors Office Chief prosecutor, Taiwan Taichung District Prosecutors Office Chief prosecutor, Taiwan Taoyuan District Prosecutors Office Adjunct associate professor, professor honorary professor, and distinguished professor of Fengchia University, Providence University, China Medical University, Chung Shan Medical University, and Chung Hsing University	Honorary chair professor, Department of Financial and Economic Law, Asia University Department of Financial and Economic Law, Asia University Chai professor, Fengchia University Director, CTBC Bank Co., Ltd. Director, Taiwan Life Insurance Co., Ltd. Independent Director, SuperAlloy Industrial Co., Ltd. Director, Chung Shan Medical University Director, China Medical University Chairman, Yunlin County SuperAlloy Social Welfare Foundation Chairman, Dadu Industrial Innovation Foundation
Independent Director	Huang Chong-Chiu	Bachelor, Department of Electronic Engineering, Chung Yuan Christian University Master of computer engineering, National Chiao Tung University Ph.D. of information engineering, National Chiao Tung University Chairman, Taiwan Power Company Permanent Secretary, Ministry of Economic Affairs Chief executive officer and vice chairman, State-owned Enterprise Commission, Ministry of	Director, Sun Yun-suan Foundation Chairman, Taiwan Electric Power Association Chairman, Association for Taiwan-Japan Cooperation on Industrial Technology Independent director, UPC Technology Corporation Independent director, AcBel Polytech Inc. Independent director, Waffer Technology Co., Ltd.

Category	Name	Major academic background and work experience	Current position
		Economic Affairs Vice director and director, Department of Industrial Technology, Ministry of Economic Affairs Adjunct honorary professor, Chung Yuan Christian University	
Independent Director	Chang Jun-Fu	Bachelor of business administration, College of Management, National Taiwan University Ambassador, Taipei Economic and Cultural Office in Myanmar Chairman, Small & Medium Enterprise Credit Guarantee Fund of Taiwan Director-general, Bureau of Foreign Trade, Ministry of Economic Affairs	None

【Attachment 6】

Century Wind Power Co., Ltd.
Statement of concurrent positions held by Directors

Name	Other companies in which having concurrent positions	Position
Lai Wen-Xiang	Century Iron and Steel Industrial Co., Ltd.	Chairman
	Xiang Feng Investment Co., Ltd.	Director
	Xiang Ding Investment Co., Ltd.	Director
	Century International Investment Co., Ltd.	Director
	Myanmar Century Steel Structure Limited	Director
	Chinese Myanmar Investment Co., Ltd.	Director
	Century Huaxin Wind Energy Co., Ltd.	Director
	Century Bladt Foundations Co., Ltd.	Director
Qin Jia-Hong	Yico Holdings Limited	Chairman
	Yico Chemical Engineering Co., Ltd.	Chairman
	Yico Co., Ltd.	Chairman
	Tai-Yi- Feng Co., Ltd.	Chairman
	Yi Chun Green Technology Co., Ltd.	Chairman
	Fabu Greentech Inc.	Chairman
	ECL International Co., Ltd.	Chairman
	Uwell Biopharma Inc.	Chairman
	Taiwan Cogeneration Corporation	Director
	Kang Chuang Asset Development Co., Ltd.	Director
	Shieh Chi Chemical Industry Co., Ltd.	Director
	Coastal Performance International Co., Ltd.	Director
	Taiwan Fuel & Energy Supply Co., Ltd.	Director
	Yi Zeng Co., Ltd.	Director
	Zhenzhou Loading & Unloading Co., Ltd.	Director
Lai Jun-Cheng	Xiang Feng Investment Co., Ltd.	Director
	Chinese Myanmar Investment Co., Ltd.	Chairman
	Century Infrastructure Co., Ltd.	Chairman
Shi Mao-Lin	CTBC Bank Co., Ltd.	Director
	Taiwan Life Insurance Co., Ltd.	Director
	SuperAlloy Industrial Co., Ltd.	Independent director
Huang Chong-Chiu	UPC Technology Corporation	Independent director
	AcBel Polytech Inc.	Independent director
	Waffer Technology Corporation	Independent director