Joint Investor Conference by Century Iron & Steel Industrial Co., Ltd. and Century Wind Power Co., Ltd.

CIS(9958)&CWP(2072)

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6 MAR 2025

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Outline

01 **Group Structure**

02 **Financial Condition**

03 **Current Business Situation and Outlook**

04 **Q&A**

01

Group Structure

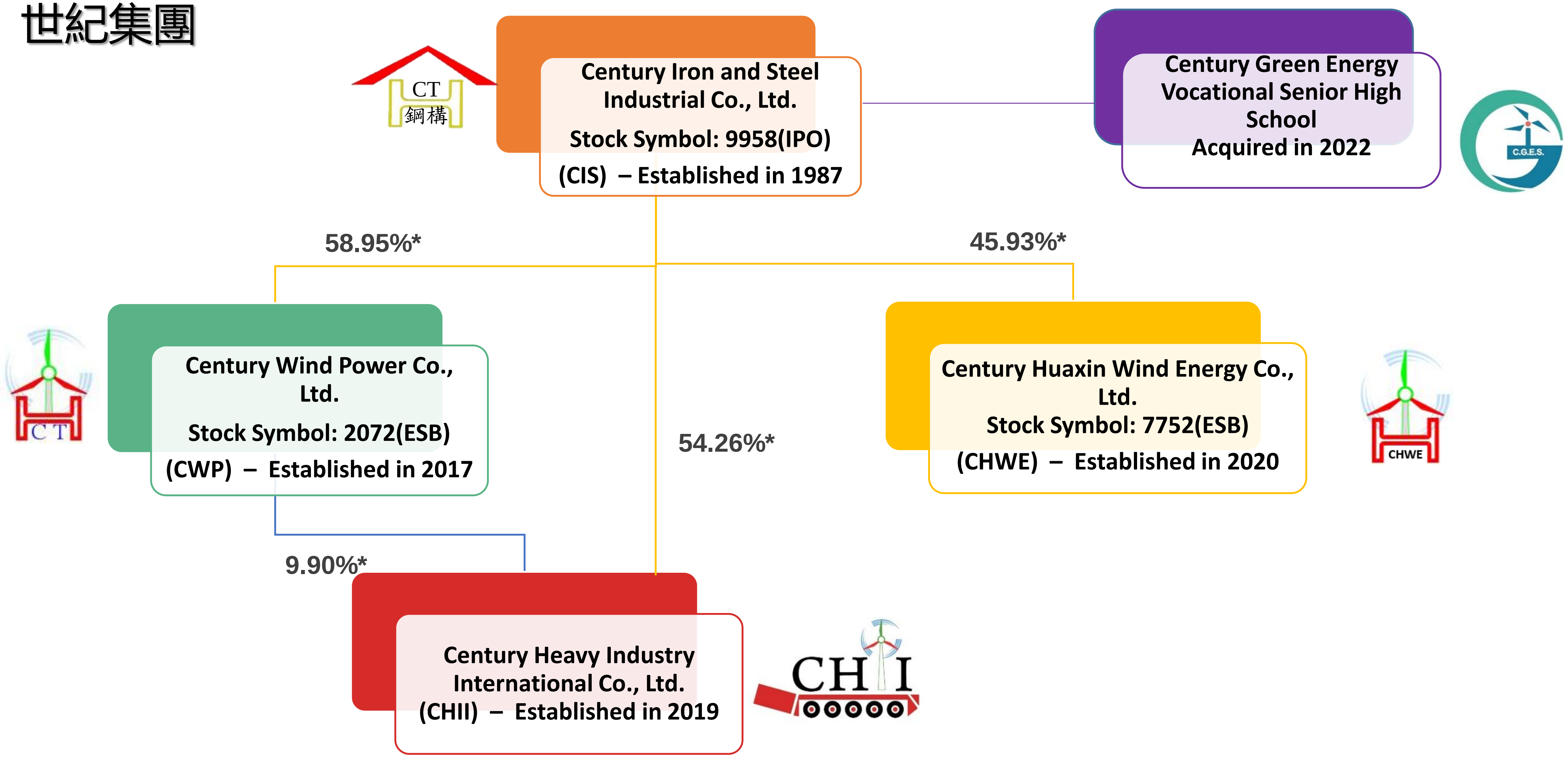
Company Information

CENTURY IRON AND STEEL INDUSTRIAL CO., LTD.	
Total Capital Amount (in NT$)	NT$5 billion
Paid-in Capital (in NT$)	NT$2.57 billion
Chairperson	Lai, Wen-Xiang
General Manager	Lee, Yu-Ching
Plant Address	**Guanyin Site**: No. 1119, Section 1, Zhongshan Road, Neighborhood 3, Jinhu Village, Guanyin District, Taoyuan City 328, Taiwan **Yunlin Site:** No. 1-22, Youcai Village, Baozhong Township, Yunlin County, Taiwan. **East 17 Site:** No. 7-15, Xiazhuwei, Neighborhood 6, Xuntang Village, Bali District, New Taipei City, Taiwan.
Date of Approval for Establishment	9 OCT 1987

Company Information

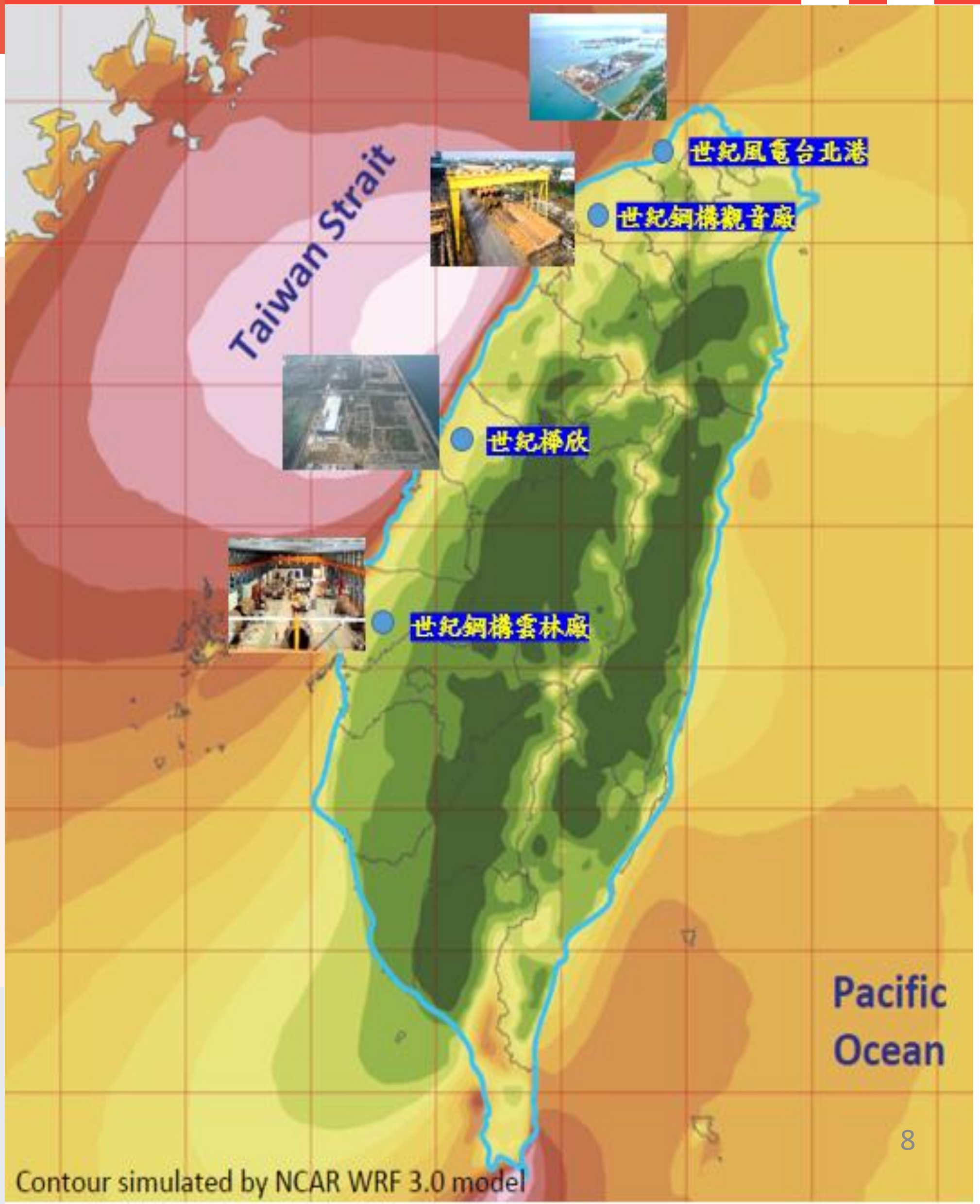
CENTURY WIND POWER CO., LTD.	
Total Capital Amount (in NT$)	NT$3 billion
Paid-in Capital (in NT$)	NT$1.7 billion
Chairperson	Lai, Wen-Xiang
General Manager	Lin, Min-Cheng
Plant Address	No. 388-5, Section 3, Zhongshan Road, Xiagu Village, Neighborhood 5, Bali District, New Taipei City, Taiwan
Date of Approval for Establishment	15 MAY 2017

Century Group
世紀集團

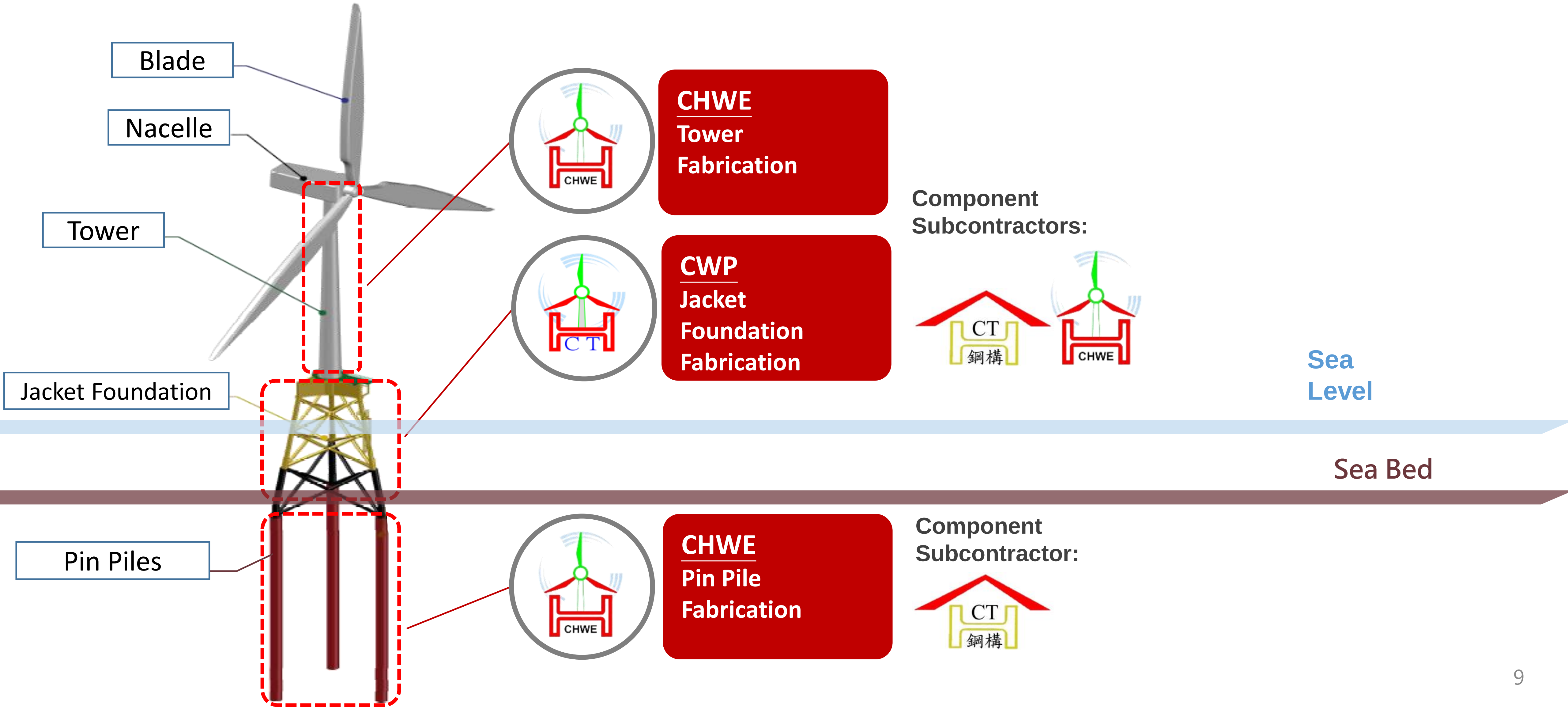


Corporate structure of the group

Plant Area	Scope	Area
CWP Taipei Port Plant (The plant is undergoing an upgrade)	• TP Fabrication • JKT Fabrication and Assembly • JKT Shipment and Loading for Transport	60 hectares
CIS E17, Taipei Port Plant (In Production)	• (Transition Piece) Steel Plate Edge Milling • (JKT) Steel Plate Edge Milling • (PP)) Steel Plate Edge Milling	1 hectares
CIS Guanyin, Taoyuan Plant (In Production)	• PP Section Fabrication • JKT Foundation Fabrication • Subcomponents(EP 、IP& Boat Landing)	30 hectares
CHWE Taichung Port Plant (The plant is undergoing an upgrade)	• (WTG Tower) Fabrication • (Upper Leg) Fabrication • (X-brace) Fabrication • (PP) Fabrication and Assembly	30 hectares
CIS Yunlin Plant (In Production)	• (Lower Leg) Fabrication • (PP Section) Fabrication • Subcomponents(EP 、IP& Boat Landing)	10 hectares



Product Categories and Scope of Work



CHWE
Tower Fabrication

CWP
Jacket Foundation Fabrication

Component Subcontractors:

CT 鋼構

CHWE

CHWE
Pin Pile Fabrication

Component Subcontractor:

CT 鋼構

CTCI 俊鼎機械廠股份有限公司 CTCI Machinery Corporation

FEMCO 遠東機械工業股份有限公司 Far East Machinery CO., LTD.

WANCHI STEEL INDUSTRIAL CO .LTD

Factory& Equipment

Optimized Supply Chain

5 Major Advantages

Technique

Wharf and Storage Zone

Workforce Training

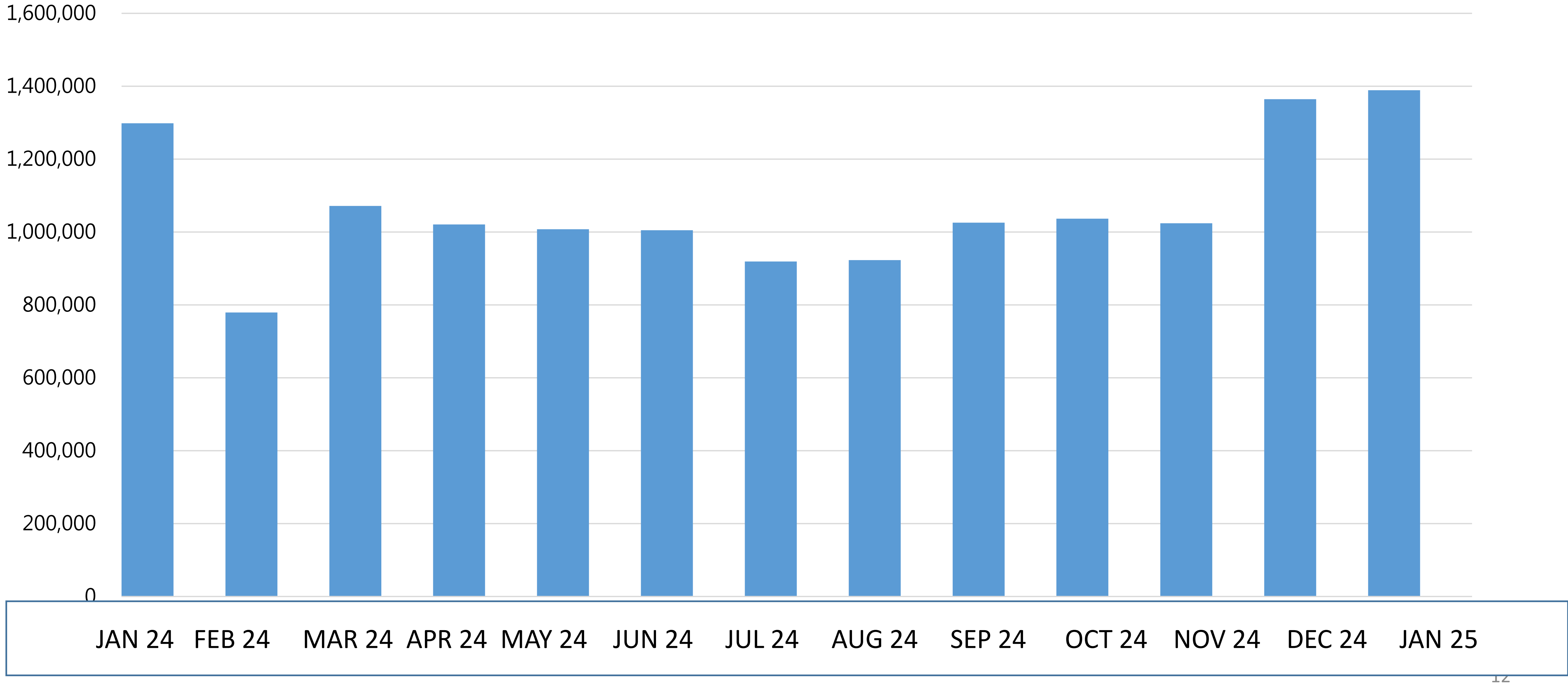
世紀綠能工商高級中等學校 Century Green Energy Vocational Senior High School

02

Financial Condition

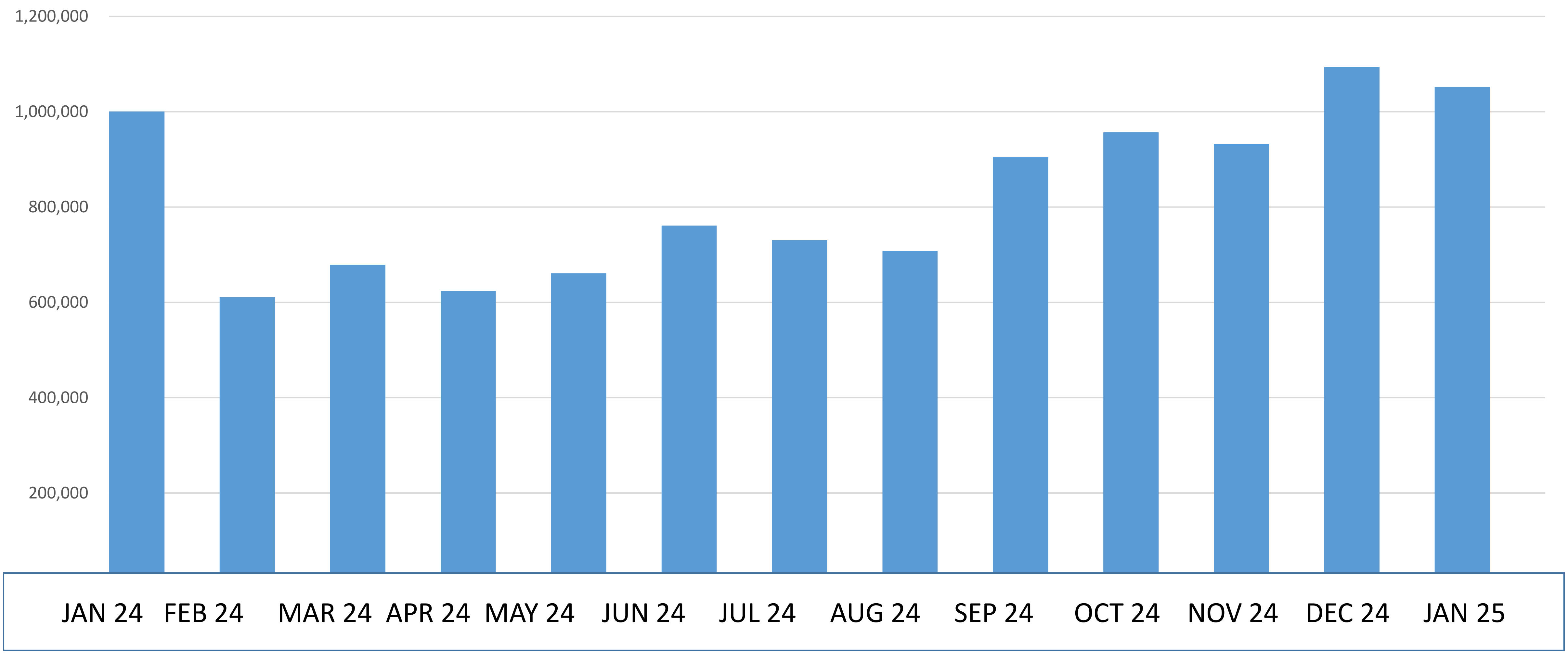
CIS Consolidated Revenue

Unit: NTD in thousands



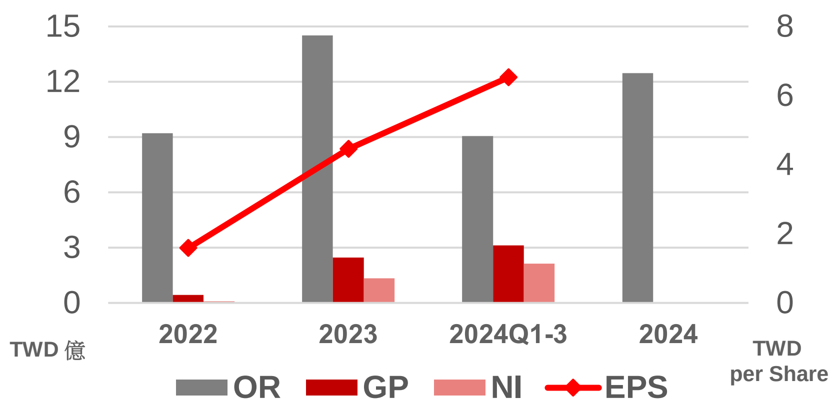
CWP Consolidated Revenue

Unit: NTD in thousands



Financial Performance

CIS, 9958



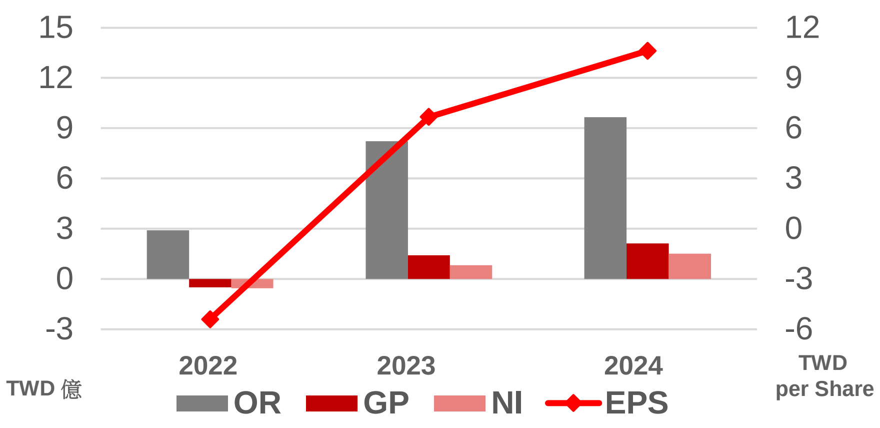
Gross Profit Margin

5% → **34.61%**

2024 Q1-3 Figures

- Operating Revenue: NT$9.05 Billion , YoY -5.13%
- Gross Profit: NT$ 3.133 Billion, YoY +147.79%
- Net Income: NT$ 2.148 Billion , YoY +233.70%
- Earnings per Share: NT$ 6.53, YoY +159.13%

CWP, 2072



Gross Profit Margin

-17% → **21.85%**

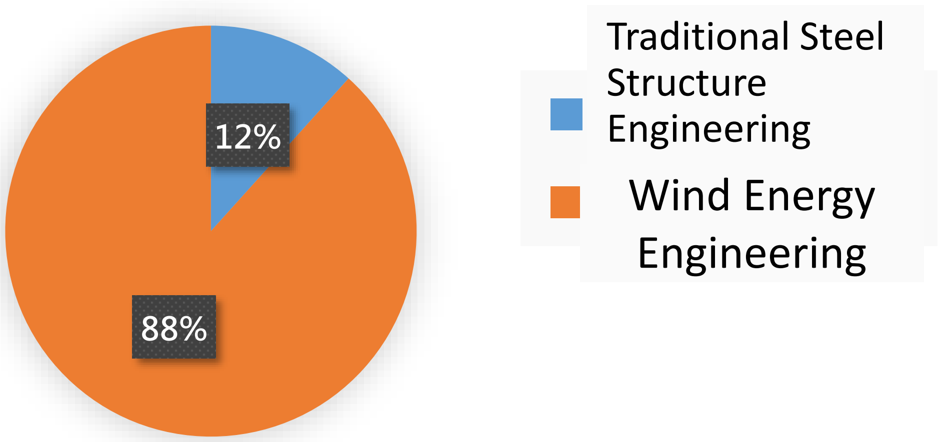
2024 Q1-4 Figures

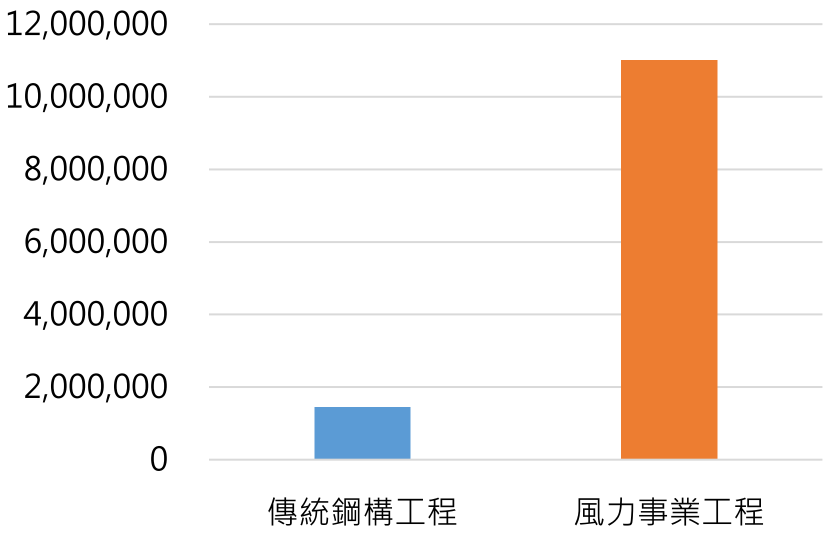
- Operating Revenue: NT$ 9.664 Billion, YoY +17.67%
- Gross Profit: NT$ 2.111 Billion, YoY +48.66%
- Net Income: NT$ 1.504 Billion , YoY +86.14%
- Earnings per Share: NT$ 10.62, YoY +59.22%

Abbreviations: (1) OR: Operating Revenue; (2) GP: Gross Profit; (3) NI: Net Income; (4) EPS: Earnings per Share-Basic

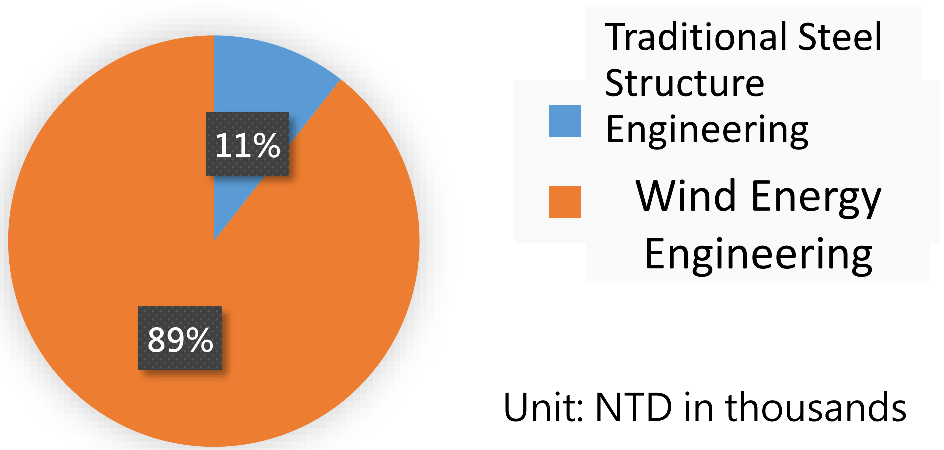
Consolidated Revenue Share

2024

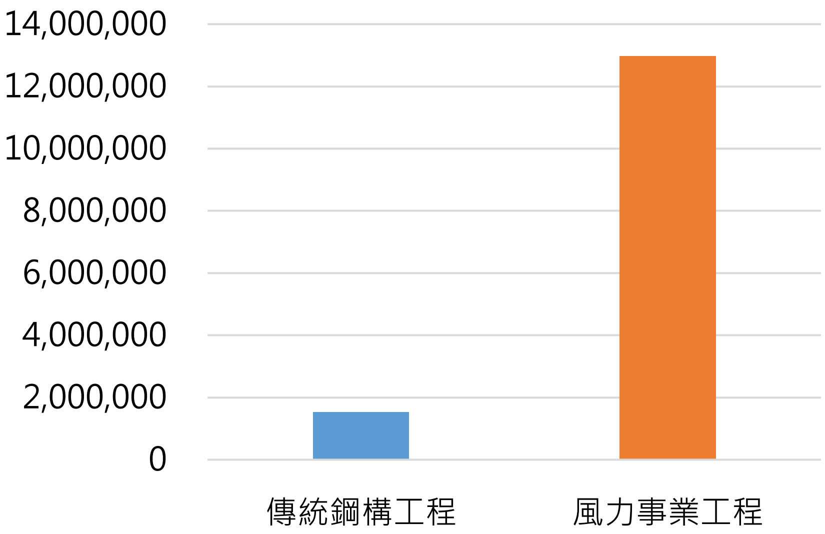




2023



Unit: NTD in thousands



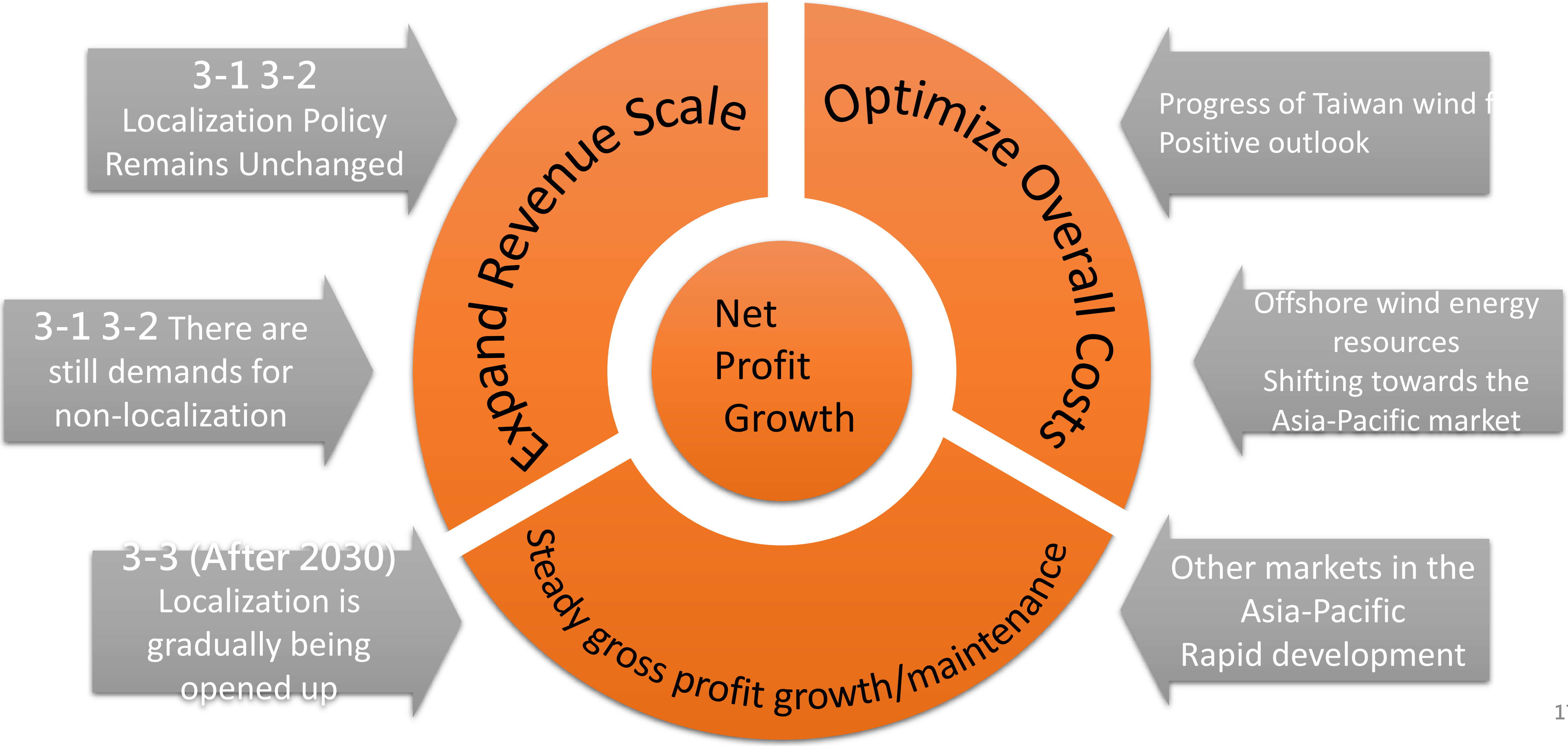
Our company's traditional steel structure projects within the group are not included in the consolidated revenue.

03

Current Business Situation and Outlook

Century Group Operational Strategy

Enlarge Revenue Scale、Optimize Overall Costs、Steady Gross Profit Growth/Maintain

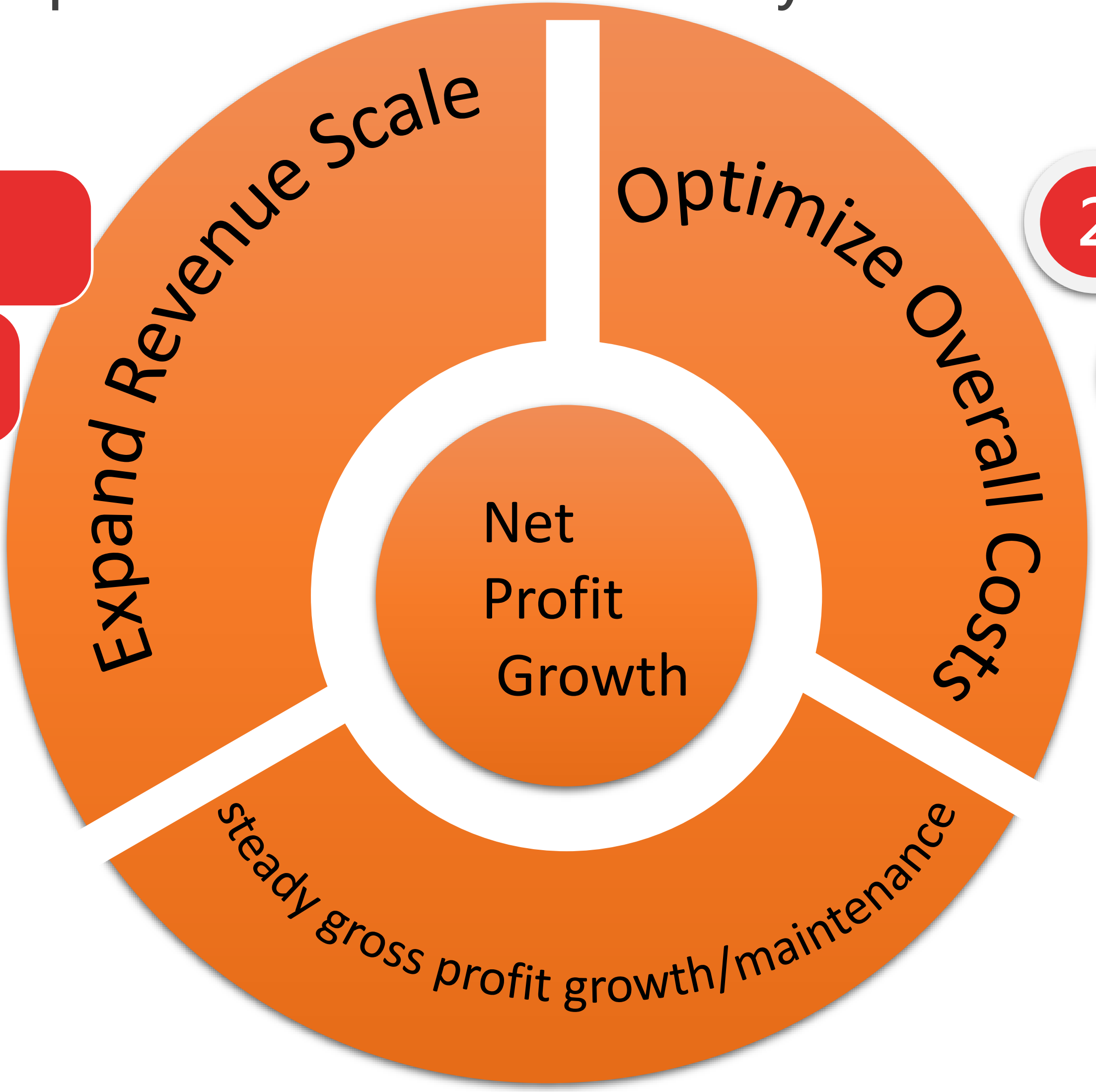


Century Group Operational Strategy

Enlarge Revenue Scale、Optimize Overall Costs、Steady Gross Profit Growth/Maintain

1 Adjusting Sales Strategy

2 Enlarge Capacity



2 Enlarge Capacity

3 Integrating Domestic Supply Chain

4 Establishing an overseas supply chain

5 Optimizing Internal Costs

Century Group Operational Strategy -Adjusting Sales Strategy

Maintain the domestically produced portion and focus on the non-domestic portion: over 300 JKs and 1000 PPs.

階段	風場名稱	容量(MW)	數量	併網年度	2024	2025	2026	2027	2028	2029	2030
2	TP II	300	31 JK 124 PP	2025							
	HaiLong	300	21 JK	2025							
3.1	FengMiao 1	500	20 JK 99 PP	2027							
	Formosa4	490	35 JK 114 PP	2028							
	WeiLanHai	440	32 JK 128 PP	2028							
3.2	Hai Ding	960	68 JK 204 PP	2028/2029							
	Formosa 6	800	57 JK 180 PP	2029							
	YouDe	700	50 JK 150 PP	2029							
	FengMiao 2	600	42 JK 126 PP	2029							
	De Shui	240	17 JK 51 PP	2029							
3.3											

Expected financing in place / Commencement notice.

Expected JK production schedule.

Expected PP production schedule

Century Group Operational Strategy-Adjusting Sales Strateg

Target maximum capacity exceeds 100 sets of JK 300 units PP per year

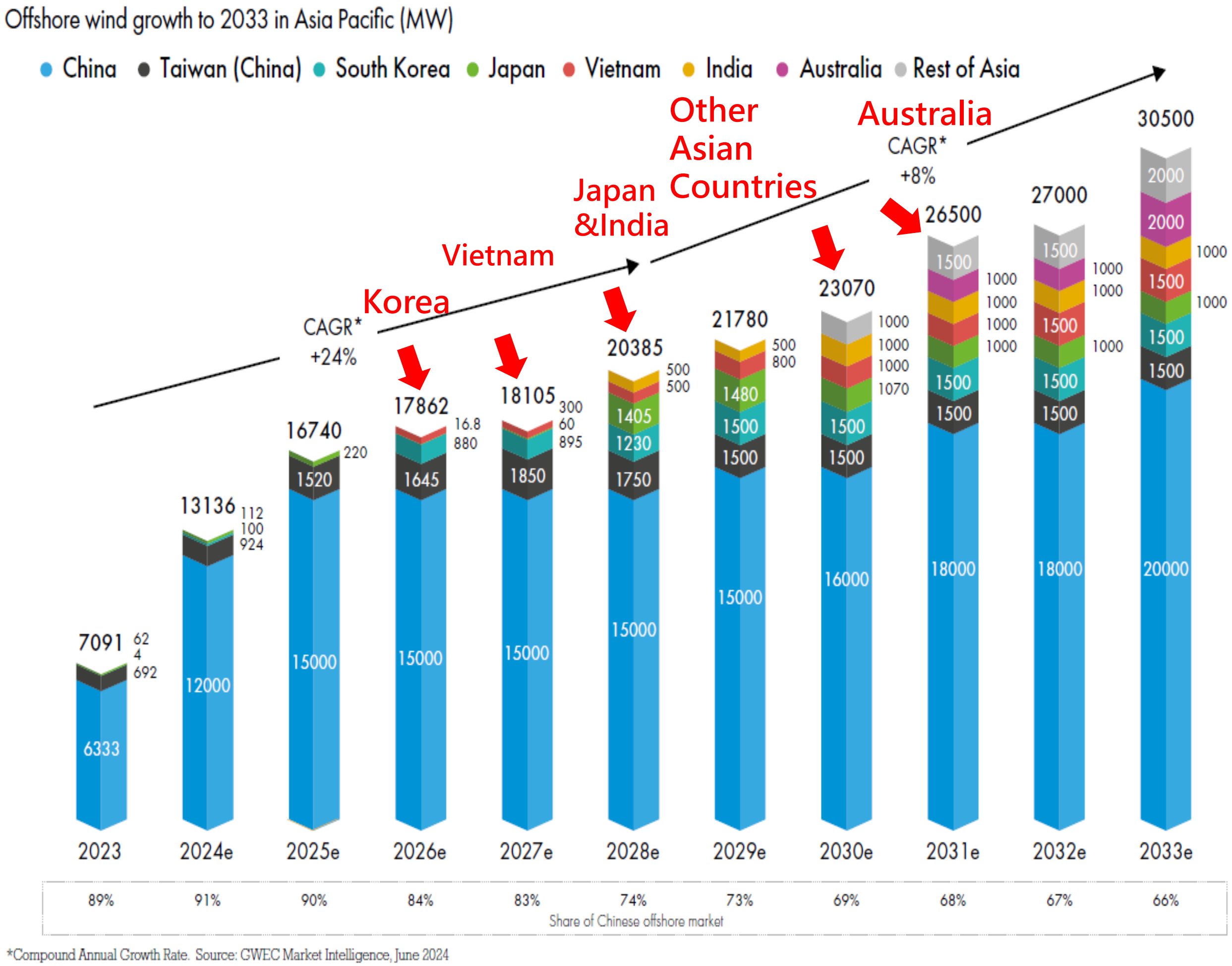
Component	Assembly	Semi Assembly	Final Assembly

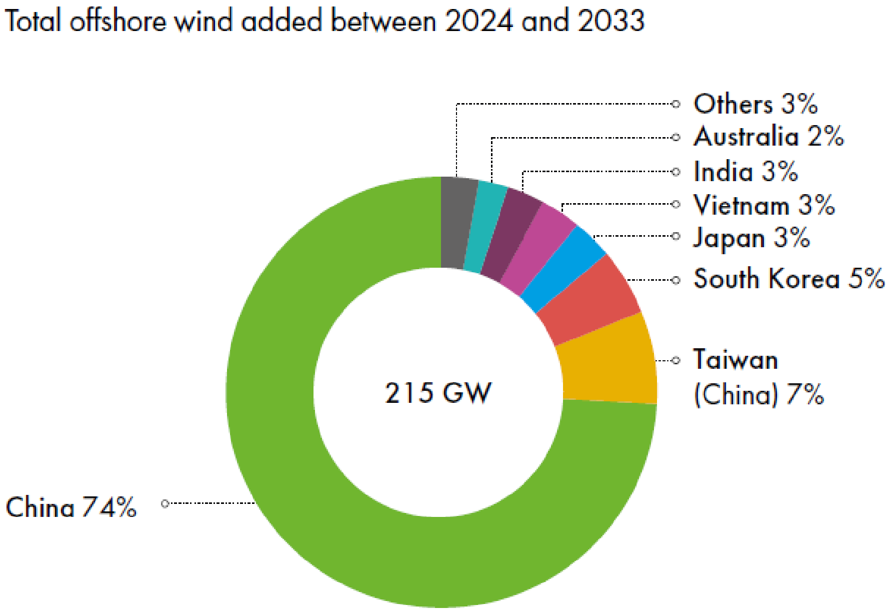
Domestic Supply Chain: Taiwan Consortium

Establishing an overseas supply chain: Indonesian Fabricate Plant

Other Markets In The Asia-Pacific Region Have Started To Develop Rapidly

By 2029, the underwater foundations market in the Asia-Pacific region will be in short supply.

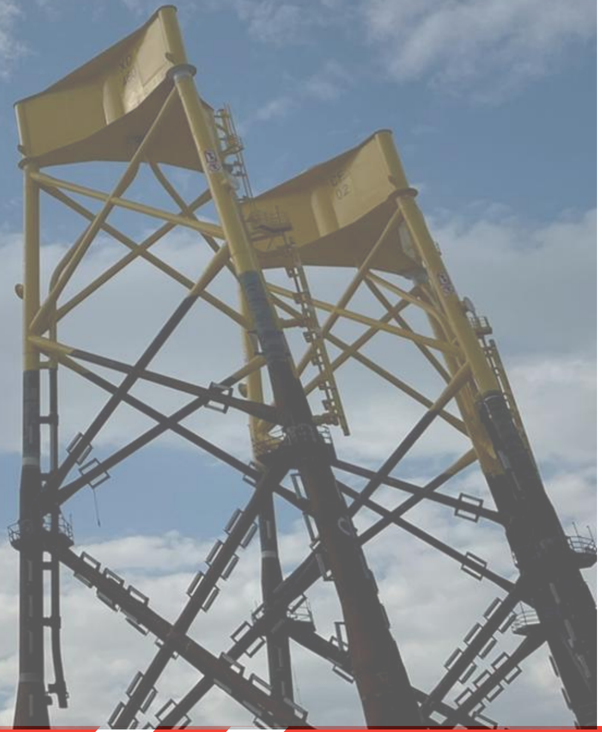




Source: GWEC, Global Offshore Wind Report 2024

Future Vision

- Actively Participate in Various Wind Farm Projects in Taiwan.
- In response to trends, in addition to continuously improving the fixed underwater foundation process, the development of floating underwater foundations is also underway.
- Expand international operations and become a leading underwater foundation manufacturer.



THANK YOU

CENTURY IRON AND STEEL INDUSTRIAL CO., LTD.