Century Wind Power Co., Ltd.
(2072.TW)

Investor Presentation

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Disclaimer

The contents of this presentation and related information released together are derived from the Company's internal and external data, including business development, results of operations, and financial status.

The Company has not released a financial forecast. Nevertheless, the explanation of the Company's business, finance, and Q&A in this briefing may be different from the actual results in the future if it involves the Company's views on future operation and industrial development. The reasons for this difference may include changes in market demand, price fluctuations, competitive behavior, international economic and policy conditions, upstream and downstream supply chains, and other risk factors that the Company cannot grasp.

The outlook for the future in this briefing reflects the Company's views. If there are any changes or adjustments to these views in the future, the Company will not be responsible for reminding or updating them at any time.

Agenda

01 Company Introduction

02 FY113 Operational & Financial Status

03 FY114 Outlook & Short/Long-Term Strategy

01 Company Introduction

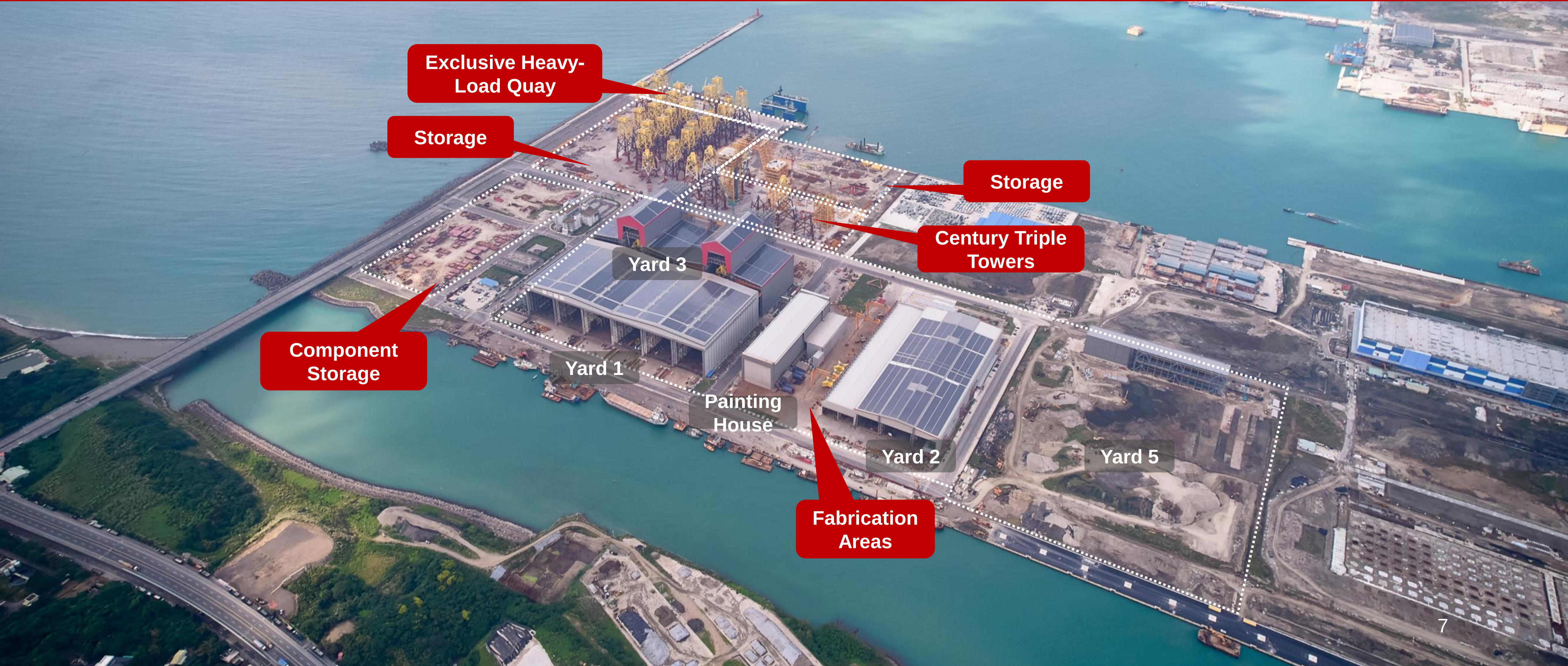
Company Basic Information

- Establishment : 2017/05/15
- Capitalization : NTD 1.7 Billions
- Fabrication Site : South Terminal, Taipei Harbour, Bali District, New Taipei City
- Chairman : Lai, Wen-Hsiang
- President : Lin, Ming-Cheng
- Products & Services : Jacket Foundation
  Floating Foundation
  Supply Chain Mngmt, Project Mngmt, Marshalling, Storage, Load-in/Load-Out

Main Products

Jacket Type Foundation

Fabrication Site



Fabrication Site

Key Facilities

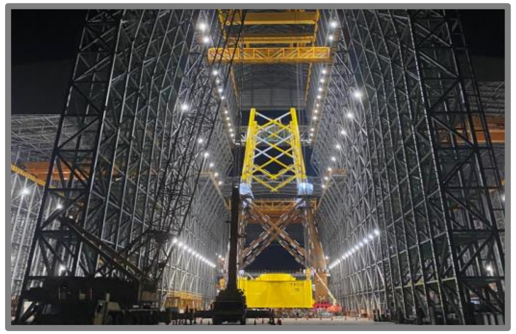
Painting House

- Largest Painting House in APAC Region
- 4 Halls for Continuous Production
- Precise Temperature and Humidity Control Ensure Painting Quality

Century Triple Towers

- XXL Jacket Foundation Final Assembly Stations
- Safest, Most Efficient, Most Cost-Effective Methodology
- To Achieve 8 Jackets per Month Capacity

Yard 3 Hall B & Hall E

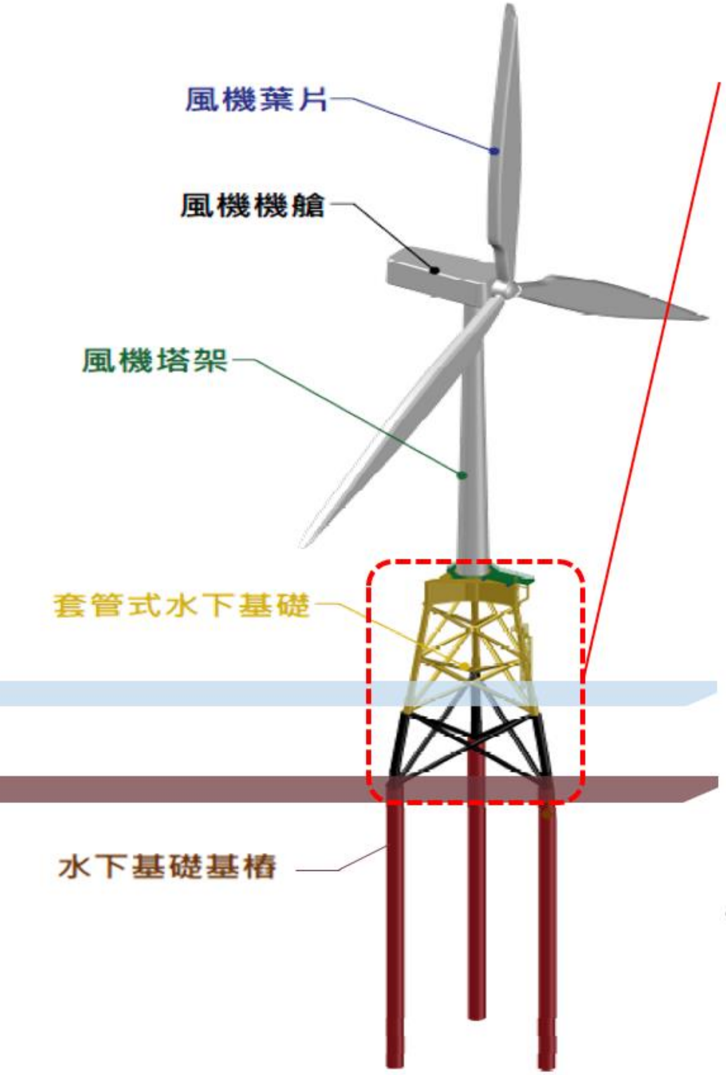


- Highest Single Floor Building
- Allowing 4 to 6 Semi/Final Assembly Work-Stations
- Preventing from Climate Impacts (Wind and Rain)
- Allowing 24/7 Production

Heavy-Load Quayside

- 20T/m2 and 235m Heavy-Load Quayside with 14m Water Depth Allowing Heavy Lift Vessels Berthing
- 10 Ha Hinterland for Final Product Storage

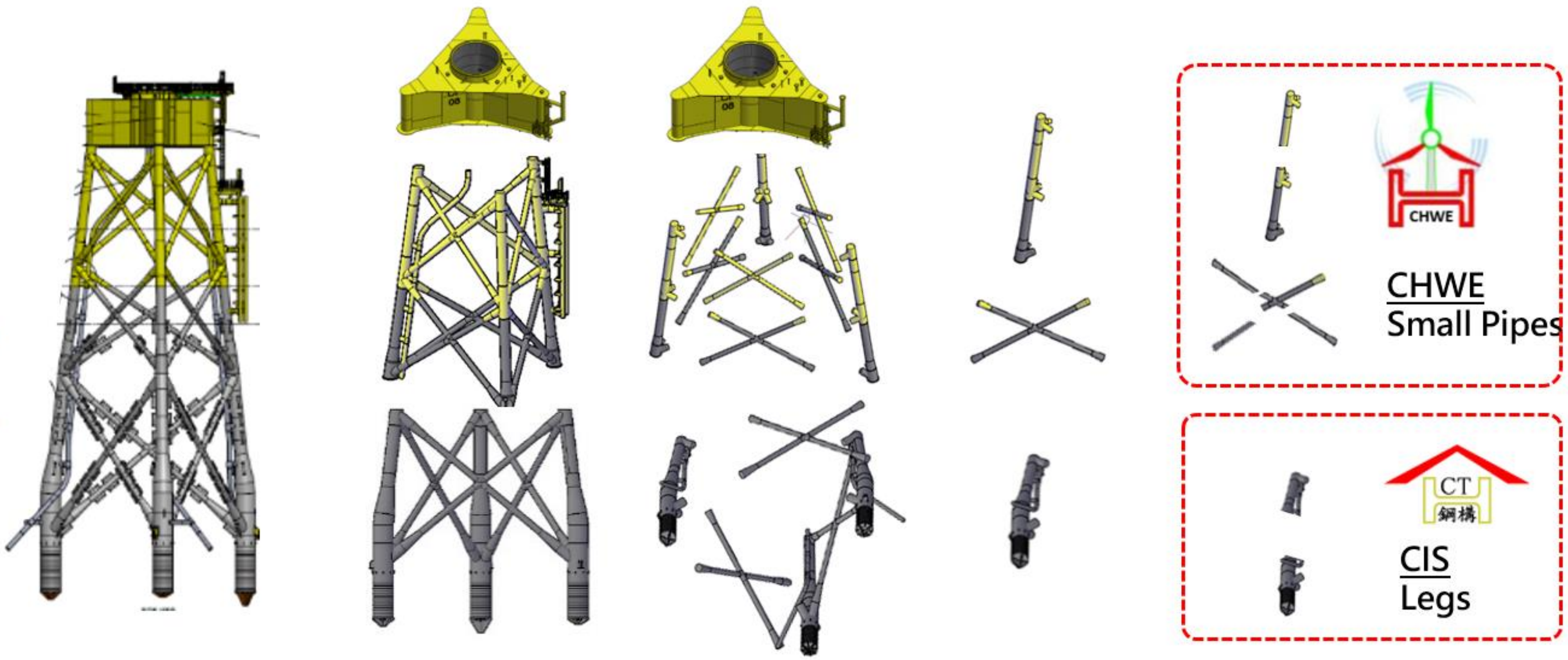
Production Flow



Jacket Foundation

CWP Contracting

FOB/FAS | Final Assembly | Semi Assembly | Component Assembly | Component Fabrication



02 FY113 Operational & Financial Status

FY113 Operational Status

According to Bloomberg New Energy Finance (BNEF), Taiwan's offshore wind power new-added capacity was 1.783 GW in 2024, making Taiwan one of the global leaders in offshore wind energy. Century Wind Power has also experienced steady growth in 2024, dominating the foundation segment of Taiwan's offshore wind power industry. In addition to completing agreements with various wind farm developers for phase 3-2, it also signed a formal manufacturing contract for the Fengmiao 1 wind farm with the Copenhagen Infrastructure Partners in June.

In 2024, the company's main sources of revenue were the Taipower 2 project and the Hailong project, while the Fengmiao 1 project also began early works execution. After accumulating experience from the CFXD project, Century Wind Power has overcome the challenges of the learning curve and is expected to complete the delivery of the Taipower 2 project and the Hailong project in 2025.

Having established a stronghold in Taiwan, Century Wind Power is proactively addressing the impending challenges of international competition and market changes. On one hand, it is integrating the overall domestic foundation supply chain and venturing beyond Taiwan; on the other hand, it is actively securing orders and consolidating both localization and non-localization portions of foundations as a goal. At the same time, it is expanding its production capacity and optimizing overall costs. Lastly, through overseas supply chain planning, it aims for reducing production costs and enhancing gross margins in preparation for future expansion into international markets.

BD & Sales

- Signing 3-1 CIP Fengmiao 1 formal manufacturing contract
- Signing 3-2 binding or non-binding agreements with six projects

Project Execution

- Executing TPC 2 Project
- Executing Hailong Project
- Executing Fengmiao 1 Early Works and Steel Ordering

Capacity Establishment

- Yard 5: Component Small Mid-Assembly and 3D Structure Mid-Assembly
- Century Triple Towers: Final Assembly

9.66 B

Revenue

- Reached NTD 9.66B
- YoY 17.67%

22%

Gross Margin (Rate)

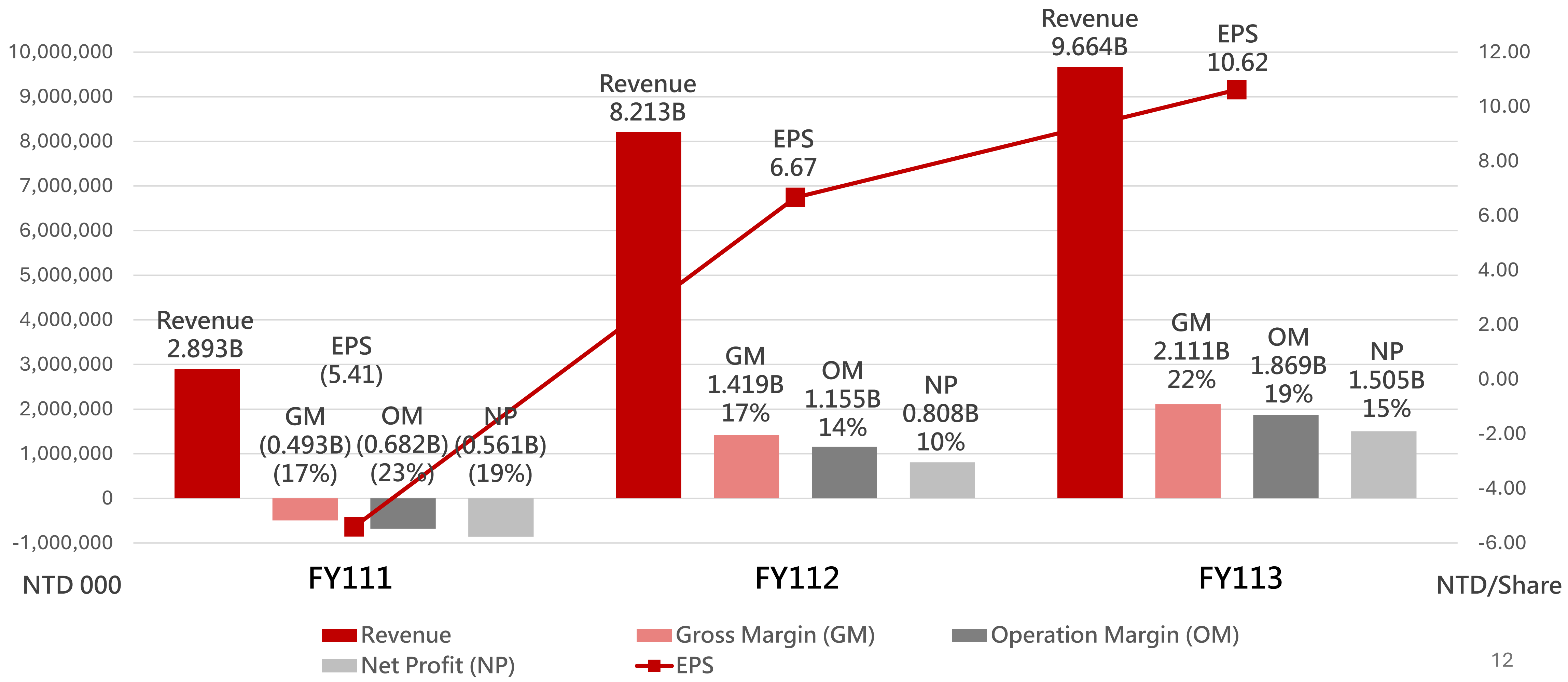
- Gross Margin: NTD 2.11B
- Gross Margin Rate: 22%
- YoY 29.41%

10.62

Net Profit/EPS

- NET Profit: NTD 1.5B
- EPS: NTD 10.62
- YoY 59.22%

FY113 Financial Status

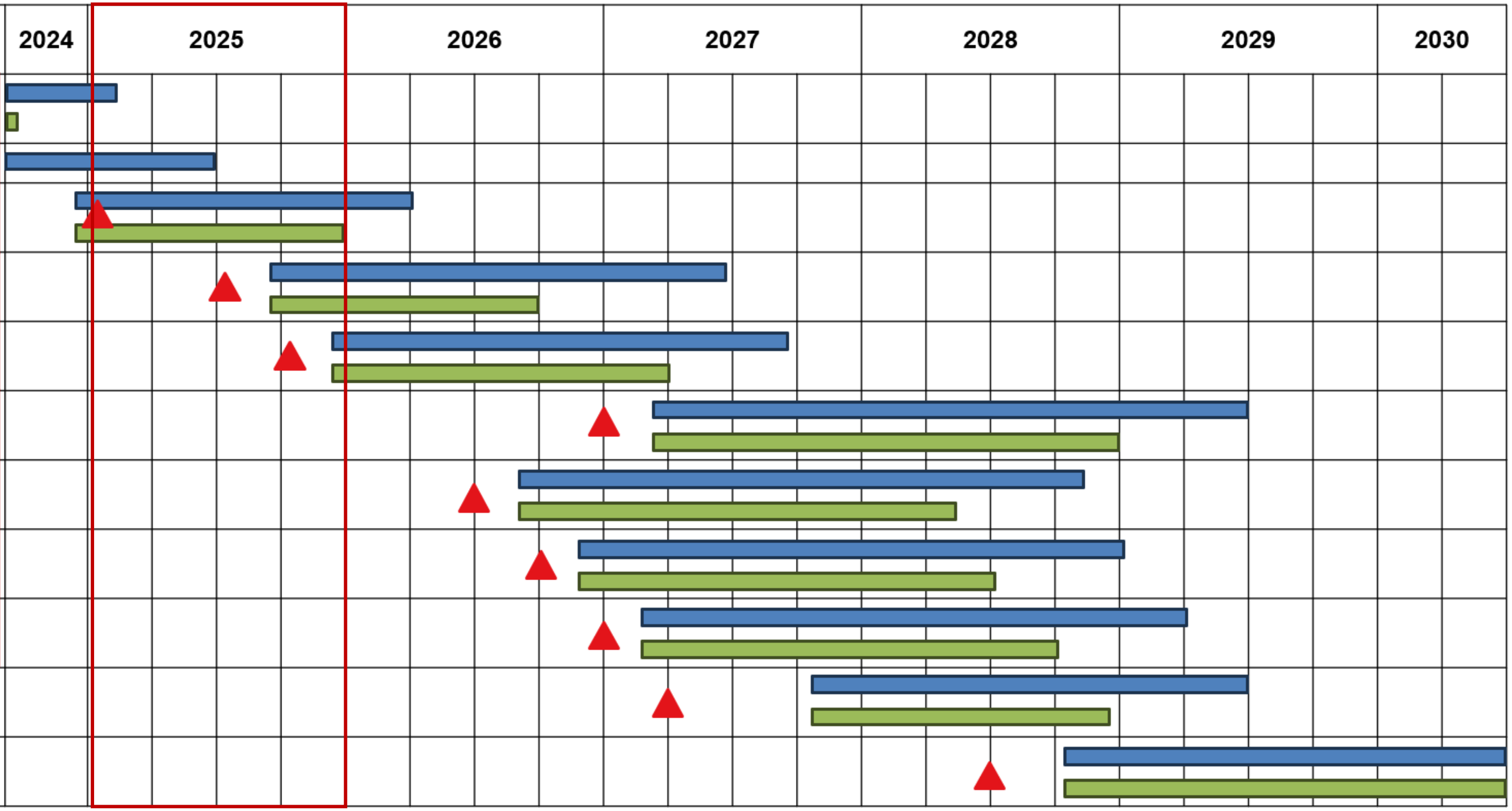


03 FY114 Outlook & Mid/Long-Term Strategy

FY114 Operational & Sales Outlook

Over 300 Jackets by 2029

Ph	Wind Farm	MW	Qty.	COD
2	TPC2	300	31 JK 124 PP	2025
	HL	300	21 JK	2025
	FM1	500	20 JK 99 PP	2027
3.1	F4	490	35 JK 114 PP	2028
	WLH	440	32 JK 128 PP	2028
	F3	960	68 JK 204 PP	2028/ 2029
3.2	F6	800	57 JK 180 PP	2029
	YD	700	50 JK 150 PP	2029
	FM2	600	42 JK 126 PP	2029
	DS	240	17 JK 51 PP	2029
3.3				



Expected Notice-to-Proceed　Expected JK Production　Expected PP Production

Ph: Phase　COD: Commercial Operation Date　JK: Jacket Foundations　PP: Pin Piles

Mid/Long-Term Strategy

Market Domination

- 3-1、3-2 Localization Policy Unchanged
- Additional Sea Transportation, Insurance, Tariff for Importing Full Jackets
- Larger Wind Turbine and Foundations
- Quay Side Storage Closer to Wind Farm Site
- Strengthen Turnkey and Marshalling Value Added Services

Gross Margin Maintain/Growth

- Increasing Capacity to Reduce Unit Costs for Fixed Cost Allocations
- Consolidating Domestic Supply Chain
- Establishing International Supply Chain
- Optimizing Internal Manufacturing Costs

Achieving Sales Targets

- 3-1、3-2 Localization Portion
- 3-1、3-2 Non-Localization Portion
- 3-3 Facing International Competition
- Expanding to APAC Markets

Q&A